

# *OVERSTRAND MUNICIPALITY*



## Quarterly Budget Report

March 2018

### **In-Year Report of the Municipality**

Prepared in terms of Section 52(d) of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 31 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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## Glossary

**Adjustments budget** – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

**Budget** – The financial plan of the Municipality.

**Capital expenditure** - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

**DORA** – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

**Equitable share** – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

**FMG** – Financial Management Grant.

**GFS** – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

**GRAP** – Generally Recognised Accounting Practice. The standard for municipal accounting.

**IDP** – Integrated Development Plan. The main strategic planning document of the Municipality.

**MBRR** – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

**MFMA** – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

**MIG** – Municipal Infrastructure Grant.

**mSCOA** – Municipal Standard Chart of Accounts.

**MTREF** – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

**NDPG** – Neighbourhood Development Partnership Grant.

**Operating expenditure** – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

**Rates** – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

**SDBIP** – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

**Strategic objectives** – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

**Vote** – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

**YTD** – Year to date

## **PART 1 – IN-YEAR REPORT**

### **Mayor's Report**

#### ***1.1 In-Year Report – Quarterly Budget Report***

##### **1.1.1 Implementation of the budget in accordance with the SDBIP**

The results of the SDBIP for the third quarter ended 31 March 2018 will be tabled in a separate comprehensive report to council.

##### **1.1.2 Financial problems or risks facing the municipality**

No financial problems or risks relating to budget implementation. All the major sources of revenue have materialised to date and spending on the operational and capital budgets are within the projected expenditure to date.

##### **1.1.3 Other relevant information**

The 2017/2018 Budget was compiled according to version 6.1 of the mSCOA classification framework. The below results reflects the third quarter's financial position.

YTD Actual operating revenue at the end of the third quarter for 2017/2018 is at 73.57% of the total budgeted revenue. The expenditure reflects spending of 68.38% against the total budgeted expenditure. Capital expenditure amounts to R49.7m, or 42.62% of the total adjusted budget of R116.6m, at the end of March 2018.

An adjustments budget was tabled during this quarter in respect of budget proposals emanating from the mid-year review and various adjustments identified on the operating and capital budgets, which was approved by Council in terms of legislation.

Outstanding consumer debtors remain stable and only reflect the year-on-year increase from increased tariffs as from 1 July 2017.

The positive cash flow remains stable with no indication of a decline.

## **Resolutions**

### ***IN-YEAR REPORTS 2017/2018***

This is the resolution that will be presented to Council when the In-Year Report is tabled:

#### ***RECOMMENDATION:***

That the report for the quarter ended March 2018, prepared as part of the financial reporting obligations arising from the Local Government: Municipal Finance Management Act, 2003, **be noted**.

## **Executive Summary**

**As the Auditor General has completed the audit of the 2016/2017 financial statements the 'Audited Outcome' for 2016/2017 has been included in the tables, after the tabling of the Annual Report on 24 January 2018.**

### **Revenue by Source**

The Year-to-Date actual revenue is 0.32% above the YTD budget projections at the end of March 2018.

### **Borrowings**

The balance of borrowings amounts to R452m at the end of March 2018.

### **Operating expenditure by vote & type**

Current expenditure is 1.54% below YTD budget projections as at March 2018.

### **Capital expenditure**

YTD Capital expenditure amounts to R49.7m or 42.62% of the adjusted budget of R116.6m. The current capital commitments of orders in progress amounts to R35.3m or 30.27% of the adjusted capital budget of R116.6m.

### **Cash flows**

The municipality started the year with a positive cash balance of R259.8 million. The March closing balance is R530.5 million. Refer to Supporting Table SC9 for more details on the cash position.

### **Allocations received (National & Provincial Grants)**

Grants totaling R54.4m was received during March 2018.

### **Spending on Grants**

Spending on grants amounts to R17.3m for March 2018 which includes FMG, EPWP, Provincial Library Grant, Local Government Graduate Internship Grant, CDW, Main Road Subsidy, Fire Services Capacity Building Grant, Municipal Service Delivery & Capacity Building Grant, Human Settlement Development Grant and MIG.

## Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M09 March			
Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<b>Revenue By Source</b>			
Total	0.32%		
<b>Expenditure By Type</b>			
Total	-1.54%		
<b>Capital Expenditure</b>	-9.62%	Capital Commitments = R35.3m	
<b>Financial Position</b>			
In order			
<b>Cash Flow</b>			
In order			

## Performance in relation to SDBIP targets

See the separate comprehensive report to be tabled in Council.

## Remedial or corrective steps

No remedial or corrective steps are required at this time.

## In-year budget statement tables / ...

## Table C1: s71 Monthly Budget Statement Summary

### WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M09 March

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	197 047	212 784	214 752	17 693	161 732	161 780	(48)	-0%	214 752
Service charges	624 577	577 648	586 148	48 533	445 309	444 815	494	0%	586 148
Investment revenue	20 347	13 962	19 462	1 690	16 646	15 732	914	6%	19 462
Transfers and subsidies	114 411	113 688	129 217	5 112	85 559	85 559	-		129 217
Other own revenue	96 741	75 134	98 062	5 897	61 487	60 388	1 099	2%	98 062
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>1 053 123</b>	<b>993 217</b>	<b>1 047 640</b>	<b>78 926</b>	<b>770 733</b>	<b>768 273</b>	<b>2 459</b>	<b>0%</b>	<b>1 047 640</b>
Employee costs	301 919	333 225	329 165	27 130	239 865	240 565	(700)	-0%	329 165
Remuneration of Councillors	9 265	10 053	10 253	849	7 595	7 690	(95)	-1%	10 253
Depreciation & asset impairment	132 463	130 287	130 287	10 857	97 721	97 721	-		130 287
Finance charges	45 913	47 440	47 440	4 311	24 548	24 548	-		47 440
Materials and bulk purchases	237 796	261 093	273 537	20 163	182 036	183 961	(1 925)	-1%	273 537
Transfers and subsidies	56 136	1 778	1 778	4	1 307	1 307	-		1 778
Other expenditure	264 199	253 926	259 737	19 595	166 458	174 983	(8 525)	-5%	259 737
<b>Total Expenditure</b>	<b>1 047 691</b>	<b>1 037 801</b>	<b>1 052 197</b>	<b>82 908</b>	<b>719 530</b>	<b>730 775</b>	<b>(11 245)</b>	<b>-2%</b>	<b>1 052 197</b>
<b>Surplus/(Deficit)</b>	<b>5 432</b>	<b>(44 584)</b>	<b>(4 556)</b>	<b>(3 982)</b>	<b>51 203</b>	<b>37 499</b>	<b>13 704</b>	<b>37%</b>	<b>(4 556)</b>
Transfers and subsidies - capital (monetary a	33 681	47 840	73 441	12 165	37 217	37 217	-		73 441
Contributions & Contributed assets	-	-	-	-	-	-	-		-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>39 113</b>	<b>3 256</b>	<b>68 885</b>	<b>8 184</b>	<b>88 420</b>	<b>74 716</b>	<b>13 704</b>	<b>18%</b>	<b>68 885</b>
<b>Surplus/ (Deficit) for the year</b>	<b>39 113</b>	<b>3 256</b>	<b>68 885</b>	<b>8 184</b>	<b>88 420</b>	<b>74 716</b>	<b>13 704</b>	<b>18%</b>	<b>68 885</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>91 868</b>	<b>97 648</b>	<b>116 620</b>	<b>14 049</b>	<b>49 684</b>	<b>54 970</b>	<b>(5 287)</b>	<b>-10%</b>	<b>116 620</b>
Capital transfers recognised	41 774	47 840	73 436	11 709	37 353	39 904	(2 552)	-6%	73 436
Public contributions & donations	1 440	-	-	-	-	-	-		-
Borrowing	35 550	30 000	23 200	558	6 548	6 767	(219)	-3%	23 200
Internally generated funds	13 104	19 808	19 983	1 782	5 784	8 299	(2 516)	-30%	19 983
<b>Total sources of capital funds</b>	<b>91 868</b>	<b>97 648</b>	<b>116 620</b>	<b>14 049</b>	<b>49 684</b>	<b>54 970</b>	<b>(5 287)</b>	<b>-10%</b>	<b>116 620</b>
<b>Financial position</b>									
Total current assets	410 829	352 438	519 961		673 928				519 961
Total non current assets	3 701 228	3 681 110	3 647 086		3 658 174				3 647 086
Total current liabilities	181 973	186 466	186 466		299 075				186 466
Total non current liabilities	629 633	638 205	638 205		643 838				638 205
<b>Community wealth/Equity</b>	<b>3 300 451</b>	<b>3 208 877</b>	<b>3 342 376</b>		<b>3 389 188</b>				<b>3 342 376</b>
<b>Cash flows</b>									
Net cash from (used) operating	182 651	123 839	165 237	45 200	314 532	314 009	(523)	-0%	165 237
Net cash from (used) investing	(93 891)	(103 656)	(45 810)	(14 377)	(54 655)	(54 655)	-		(45 810)
Net cash from (used) financing	(3 727)	2 810	3 218	(3 035)	10 808	10 808	-		3 218
<b>Cash/cash equivalents at the month/year end</b>	<b>259 814</b>	<b>214 936</b>	<b>382 460</b>	<b>-</b>	<b>530 500</b>	<b>529 976</b>	<b>(523)</b>	<b>-0%</b>	<b>382 460</b>
<b>Debtors &amp; creditors analysis</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	55 815	1 592	1 056	767	1 132	952	3 605	20 511	85 429
<b>Creditors Age Analysis</b>									
Total Creditors	2 818	-	-	-	-	-	-	-	2 818

**Table C2: Monthly Budget Statement – Financial Performance (standard classification)**

**WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M09 March**

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue - Functional</b>									
<b>Governance and administration</b>	<b>315 623</b>	<b>262 309</b>	<b>293 947</b>	<b>20 340</b>	<b>205 390</b>	<b>202 544</b>	2 847	1%	<b>293 947</b>
Executive and council	74 405	21 759	21 759	35	16 174	16 174	-		21 759
Finance and administration	241 206	240 502	272 074	20 305	189 182	186 284	2 898	2%	272 074
Internal audit	12	48	114	-	35	85	(51)	-59%	114
<b>Community and public safety</b>	<b>54 775</b>	<b>59 370</b>	<b>93 932</b>	<b>15 646</b>	<b>56 680</b>	<b>54 711</b>	1 969	4%	<b>93 932</b>
Community and social services	3 609	9 557	8 603	593	6 029	6 273	(244)	-4%	8 603
Sport and recreation	10 371	10 558	10 258	894	10 348	7 864	2 484	32%	10 258
Public safety	461	2 928	2 928	826	1 731	2 002	(271)	-14%	2 928
Housing	40 333	36 327	72 143	13 333	38 572	38 572	-		72 143
<b>Economic and environmental services</b>	<b>65 909</b>	<b>56 638</b>	<b>61 878</b>	<b>4 549</b>	<b>42 476</b>	<b>43 247</b>	(771)	-2%	<b>61 878</b>
Planning and development	13 713	11 967	11 967	846	8 627	8 274	353	4%	11 967
Road transport	52 187	44 650	49 890	3 703	33 848	34 973	(1 125)	-3%	49 890
Environmental protection	9	22	22	-	-	-	-		22
<b>Trading services</b>	<b>650 498</b>	<b>662 740</b>	<b>671 325</b>	<b>50 556</b>	<b>503 403</b>	<b>504 988</b>	(1 585)	0%	<b>671 325</b>
Energy sources	363 310	370 050	370 410	28 753	283 048	283 984	(936)	0%	370 410
Water management	136 174	130 926	131 026	9 676	95 464	95 963	(499)	-1%	131 026
Waste water management	84 686	91 423	97 978	7 298	70 531	71 050	(518)	-1%	97 978
Waste management	66 329	70 340	71 910	4 829	54 360	53 992	368	1%	71 910
<b>Other</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenue - Functional</b>	<b>1 086 805</b>	<b>1 041 057</b>	<b>1 121 081</b>	<b>91 092</b>	<b>807 950</b>	<b>805 490</b>	<b>2 459</b>	<b>0%</b>	<b>1 121 081</b>
<b>Expenditure - Functional</b>									
<b>Governance and administration</b>	<b>253 631</b>	<b>211 792</b>	<b>212 955</b>	<b>17 040</b>	<b>148 070</b>	<b>152 855</b>	(4 786)	-3%	<b>212 955</b>
Executive and council	110 304	48 861	52 173	6 056	35 708	35 892	(184)	-1%	52 173
Finance and administration	141 426	160 383	158 331	10 803	110 732	115 422	(4 689)	-4%	158 331
Internal audit	1 901	2 548	2 451	181	1 629	1 542	87	6%	2 451
<b>Community and public safety</b>	<b>102 799</b>	<b>113 495</b>	<b>123 693</b>	<b>11 618</b>	<b>78 485</b>	<b>79 788</b>	(1 303)	-2%	<b>123 693</b>
Community and social services	31 538	14 904	14 555	1 105	9 941	10 348	(407)	-4%	14 555
Sport and recreation	15 886	42 993	43 264	3 856	30 212	30 640	(428)	-1%	43 264
Public safety	34 493	30 817	32 333	2 231	21 532	22 000	(468)	-2%	32 333
Housing	20 882	24 781	33 541	4 426	16 800	16 800	-		33 541
<b>Economic and environmental services</b>	<b>217 152</b>	<b>193 013</b>	<b>191 471</b>	<b>14 763</b>	<b>134 588</b>	<b>135 953</b>	(1 365)	-1%	<b>191 471</b>
Planning and development	75 344	36 431	37 001	2 559	25 289	25 915	(627)	-2%	37 001
Road transport	136 405	150 568	148 536	11 853	105 585	105 908	(324)	0%	148 536
Environmental protection	5 402	6 014	5 934	351	3 715	4 129	(414)	-10%	5 934
<b>Trading services</b>	<b>471 097</b>	<b>518 289</b>	<b>522 902</b>	<b>39 415</b>	<b>357 697</b>	<b>361 371</b>	(3 674)	-1%	<b>522 902</b>
Energy sources	285 447	282 999	287 123	20 765	197 670	198 354	(684)	0%	287 123
Water management	65 931	104 872	105 055	8 224	69 362	70 815	(1 453)	-2%	105 055
Waste water management	63 101	73 606	72 822	5 326	50 095	51 180	(1 085)	-2%	72 822
Waste management	56 618	56 813	57 903	5 100	40 571	41 023	(452)	-1%	57 903
<b>Other</b>	<b>3 012</b>	<b>1 213</b>	<b>1 175</b>	<b>71</b>	<b>690</b>	<b>808</b>	<b>(118)</b>	<b>-15%</b>	<b>1 175</b>
<b>Total Expenditure - Functional</b>	<b>1 047 691</b>	<b>1 037 801</b>	<b>1 052 197</b>	<b>82 908</b>	<b>719 530</b>	<b>730 775</b>	<b>(11 245)</b>	<b>-2%</b>	<b>1 052 197</b>
<b>Surplus/ (Deficit) for the year</b>	<b>39 113</b>	<b>3 256</b>	<b>68 885</b>	<b>8 184</b>	<b>88 420</b>	<b>74 716</b>	<b>13 704</b>	<b>18%</b>	<b>68 885</b>

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main GFS classifications are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

**Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)**

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M09 March

Vote Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue by Vote</b>									
Vote 1 - Council	73 145	21 675	21 675	1	16 052	16 052	-		21 675
Vote 2 - Municipal Manager	12	48	114	(0)	35	85	(51)	-59.4%	114
Vote 3 - Management Services	2 031	194	195	29	572	145	427	294.2%	195
Vote 4 - Finance	231 209	239 556	247 304	20 245	188 253	185 463	2 790	1.5%	247 304
Vote 5 - Community Services	319 854	319 477	332 518	24 026	241 320	241 892	(572)	-0.2%	332 518
Vote 6 - Local Economic Development	3 556	3 900	2 900	174	2 091	2 109	(17)	-0.8%	2 900
Vote 7 - Infrastructure & Planning	414 612	414 615	474 784	42 715	328 118	328 624	(505)	-0.2%	474 784
Vote 8 - Protection Services	42 387	41 592	41 592	3 901	31 507	31 119	388	1.2%	41 592
<b>Total Revenue by Vote</b>	<b>1 086 805</b>	<b>1 041 057</b>	<b>1 121 081</b>	<b>91 092</b>	<b>807 950</b>	<b>805 490</b>	<b>2 459</b>	<b>0.3%</b>	<b>1 121 081</b>
<b>Expenditure by Vote</b>									
Vote 1 - Council	89 974	25 959	29 972	4 523	21 442	21 711	(269)	-1.2%	29 972
Vote 2 - Municipal Manager	3 922	5 000	4 892	348	3 245	3 470	(224)	-6.5%	4 892
Vote 3 - Management Services	40 697	50 326	48 545	2 974	33 001	34 706	(1 705)	-4.9%	48 545
Vote 4 - Finance	64 984	73 025	71 248	4 388	51 175	52 861	(1 686)	-3.2%	71 248
Vote 5 - Community Services	345 237	384 996	384 553	29 790	265 144	267 474	(2 330)	-0.9%	384 553
Vote 6 - Local Economic Development	10 220	10 076	9 995	519	6 874	7 232	(358)	-4.9%	9 995
Vote 7 - Infrastructure & Planning	411 814	407 638	421 918	34 796	282 751	286 010	(3 259)	-1.1%	421 918
Vote 8 - Protection Services	80 844	80 782	81 073	5 570	55 897	57 311	(1 414)	-2.5%	81 073
<b>Total Expenditure by Vote</b>	<b>1 047 691</b>	<b>1 037 801</b>	<b>1 052 197</b>	<b>82 908</b>	<b>719 530</b>	<b>730 775</b>	<b>(11 245)</b>	<b>-1.5%</b>	<b>1 052 197</b>
<b>Surplus/ (Deficit) for the year</b>	<b>39 113</b>	<b>3 256</b>	<b>68 885</b>	<b>8 184</b>	<b>88 420</b>	<b>74 716</b>	<b>13 704</b>	<b>18.3%</b>	<b>68 885</b>

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

**Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)**

**WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M09 March**

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
<b>R thousands</b>									
<b>Revenue By Source</b>									
Property rates	197 047	212 784	214 752	17 693	161 732	161 780	(48)	0%	214 752
Service charges - electricity revenue	355 454	339 249	339 270	28 691	262 863	262 086	777	0%	339 270
Service charges - water revenue	123 064	114 494	117 120	9 191	84 812	85 302	(490)	-1%	117 120
Service charges - sanitation revenue	79 177	67 869	72 870	5 815	54 470	54 713	(243)	0%	72 870
Service charges - refuse revenue	66 215	55 388	56 888	4 836	43 164	42 714	450	1%	56 888
Rental of facilities and equipment	11 394	4 933	4 933	524	4 702	4 316	386	9%	4 933
Interest earned - external investments	20 347	13 962	19 462	1 690	16 646	15 732	914	6%	19 462
Interest earned - outstanding debtors	2 671	3 203	3 201	330	2 959	2 734	224	8%	3 201
Fines, penalties and forfeits	36 521	33 260	33 261	2 629	25 603	25 639	(36)	0%	33 261
Licences and permits	2 525	2 374	2 374	197	1 862	1 800	62	3%	2 374
Agency services	3 480	3 419	3 419	335	2 945	2 706	239	9%	3 419
Transfers and subsidies	114 411	113 688	129 217	5 112	85 559	85 559	-		129 217
Other revenue	33 908	27 946	27 052	1 883	22 091	21 867	224	1%	27 052
Gains on disposal of PPE	6 242		23 823		1 325	1 325	-		23 823
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>1 053 123</b>	<b>993 217</b>	<b>1 047 640</b>	<b>78 926</b>	<b>770 733</b>	<b>768 273</b>	<b>2 459</b>	<b>0%</b>	<b>1 047 640</b>
<b>Expenditure By Type</b>									
Employee related costs	301 919	333 225	329 165	27 130	239 865	240 565	(700)	0%	329 165
Remuneration of councillors	9 265	10 053	10 253	849	7 595	7 690	(95)	-1%	10 253
Debt impairment	22 005	22 792	22 792	1 899	17 094	17 094	-		22 792
Depreciation & asset impairment	132 463	130 287	130 287	10 857	97 721	97 721	-		130 287
Finance charges	45 913	47 440	47 440	4 311	24 548	24 548	-		47 440
Bulk purchases	217 523	211 447	216 447	14 881	150 499	150 611	(112)	0%	216 447
Other materials	20 273	49 647	57 090	5 281	31 537	33 350	(1 813)	-5%	57 090
Contracted services	129 647	173 424	178 460	13 913	108 891	114 512	(5 621)	-5%	178 460
Transfers and subsidies	56 136	1 778	1 778	4	1 307	1 307	-		1 778
Other expenditure	104 414	57 710	58 486	3 782	40 473	43 377	(2 904)	-7%	58 486
Loss on disposal of PPE	8 133		-				-		-
<b>Total Expenditure</b>	<b>1 047 691</b>	<b>1 037 801</b>	<b>1 052 197</b>	<b>82 908</b>	<b>719 530</b>	<b>730 775</b>	<b>(11 245)</b>	<b>-2%</b>	<b>1 052 197</b>
<b>Surplus/(Deficit)</b>	<b>5 432</b>	<b>(44 584)</b>	<b>(4 556)</b>	<b>(3 982)</b>	<b>51 203</b>	<b>37 499</b>	<b>13 704</b>	<b>37%</b>	<b>(4 556)</b>
Transfers and subsidies - capital (monetary allocation)	33 681	47 840	73 441	12 165	37 217	37 217	-		73 441
Transfers and subsidies - capital (in-kind - all)							-		
<b>Surplus/(Deficit) after capital transfers &amp; Taxation</b>	<b>39 113</b>	<b>3 256</b>	<b>68 885</b>	<b>8 184</b>	<b>88 420</b>	<b>74 716</b>			<b>68 885</b>
<b>Surplus/(Deficit) after taxation</b>	<b>39 113</b>	<b>3 256</b>	<b>68 885</b>	<b>8 184</b>	<b>88 420</b>	<b>74 716</b>			<b>68 885</b>
<b>Surplus/(Deficit) attributable to municipality</b>	<b>39 113</b>	<b>3 256</b>	<b>68 885</b>	<b>8 184</b>	<b>88 420</b>	<b>74 716</b>			<b>68 885</b>
Share of surplus/ (deficit) of associate									
<b>Surplus/ (Deficit) for the year</b>	<b>39 113</b>	<b>3 256</b>	<b>68 885</b>	<b>8 184</b>	<b>88 420</b>	<b>74 716</b>			<b>68 885</b>

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.32% above the YTD budget.

Current expenditure is 1.54% below YTD budget projections for March 2018.

**Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)**

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M09 March

Vote Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Multi-Year expenditure appropriation</b>									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	-	-	-	-	-	-	-	-
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	53 713	45 963	56 953	11 763	36 541	34 896	1 645	5%	56 953
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	30 496	14 000	10 710	936	5 150	5 235	(84)	-2%	10 710
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
<b>Total Capital Multi-year expenditure</b>	<b>84 209</b>	<b>59 963</b>	<b>67 663</b>	<b>12 699</b>	<b>41 691</b>	<b>40 130</b>	<b>1 561</b>	<b>4%</b>	<b>67 663</b>
<b>Total Capital Expenditure</b>	<b>91 868</b>	<b>97 648</b>	<b>116 620</b>	<b>14 049</b>	<b>49 684</b>	<b>54 970</b>	<b>(5 287)</b>	<b>-10%</b>	<b>116 620</b>
<b>Capital Expenditure - Functional Classification</b>									
<b>Governance and administration</b>	<b>957</b>	<b>2 705</b>	<b>2 355</b>	<b>235</b>	<b>1 859</b>	<b>1 766</b>	<b>93</b>	<b>5%</b>	<b>2 355</b>
Executive and council	72	-	-	-	-	-	-	-	-
Finance and administration	885	2 705	2 355	235	1 859	1 766	93	5%	2 355
Internal audit	-	-	-	-	-	-	-	-	-
<b>Community and public safety</b>	<b>14 135</b>	<b>26 908</b>	<b>50 209</b>	<b>9 476</b>	<b>26 199</b>	<b>29 594</b>	<b>(3 395)</b>	<b>-11%</b>	<b>50 209</b>
Community and social services	644	3 607	2 675	3	707	1 561	(853)	-55%	2 675
Sport and recreation	1 837	2 266	6 449	21	370	1 720	(1 350)	-79%	6 449
Public safety	996	3 848	3 195	332	887	1 396	(509)	-36%	3 195
Housing	10 658	17 186	37 890	9 120	24 235	24 917	(683)	-3%	37 890
Health	-	-	-	-	-	-	-	-	-
<b>Economic and environmental services</b>	<b>13 279</b>	<b>7 460</b>	<b>13 996</b>	<b>1 065</b>	<b>5 053</b>	<b>6 112</b>	<b>(1 058)</b>	<b>-17%</b>	<b>13 996</b>
Planning and development	1 540	45	45	-	34	26	8	29%	45
Road transport	11 739	7 415	13 951	1 065	5 019	6 085	(1 066)	-18%	13 951
Environmental protection	-	-	-	-	-	-	-	-	-
<b>Trading services</b>	<b>63 498</b>	<b>60 575</b>	<b>50 060</b>	<b>3 274</b>	<b>16 572</b>	<b>17 499</b>	<b>(926)</b>	<b>-5%</b>	<b>50 060</b>
Energy sources	30 496	19 790	16 520	1 025	5 295	5 572	(277)	-5%	16 520
Water management	15 772	9 300	4 037	429	1 688	1 434	253	18%	4 037
Waste water management	17 217	29 875	27 923	1 813	9 496	9 308	189	2%	27 923
Waste management	12	1 610	1 580	7	94	1 185	(1 091)	-92%	1 580
<b>Total Capital Expenditure - Functional Classification</b>	<b>91 868</b>	<b>97 648</b>	<b>116 620</b>	<b>14 049</b>	<b>49 684</b>	<b>54 970</b>	<b>(5 286)</b>	<b>-10%</b>	<b>116 620</b>
<b>Funded by:</b>									
National Government	25 530	26 330	26 330	2 202	12 123	12 363	(239)	-2%	26 330
Provincial Government	7 681	21 510	47 106	9 508	25 229	27 542	(2 312)	-8%	47 106
District Municipality	-	-	-	-	-	-	-	-	-
Other transfers and grants	8 563	-	-	-	-	-	-	-	-
<b>Transfers recognised - capital</b>	<b>41 774</b>	<b>47 840</b>	<b>73 436</b>	<b>11 709</b>	<b>37 353</b>	<b>39 904</b>	<b>(2 552)</b>	<b>-6%</b>	<b>73 436</b>
<b>Public contributions &amp; donations</b>	<b>1 440</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Borrowing</b>	<b>35 550</b>	<b>30 000</b>	<b>23 200</b>	<b>558</b>	<b>6 548</b>	<b>6 767</b>	<b>(219)</b>	<b>-3%</b>	<b>23 200</b>
<b>Internally generated funds</b>	<b>13 104</b>	<b>19 808</b>	<b>19 983</b>	<b>1 782</b>	<b>5 784</b>	<b>8 299</b>	<b>(2 516)</b>	<b>-30%</b>	<b>19 983</b>
<b>Total Capital Funding</b>	<b>91 868</b>	<b>97 648</b>	<b>116 620</b>	<b>14 049</b>	<b>49 684</b>	<b>54 970</b>	<b>(5 287)</b>	<b>-10%</b>	<b>116 620</b>

Capital expenditure is 9.62% below the YTD budget projections for this quarter.

**Table C6: Monthly Budget Statement - Financial Position**

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M09 March

Description	2016/17	Budget Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash	89 087	214 936	382 460	23 833	382 460
Call investment deposits	170 727	–	–	506 667	–
Consumer debtors	60 453	72 588	72 588	61 457	72 588
Other debtors	46 423	49 874	49 874	37 863	49 874
Current portion of long-term receivables	12	10	10	7	10
Inventory	44 126	15 030	15 030	44 101	15 030
<b>Total current assets</b>	<b>410 829</b>	<b>352 438</b>	<b>519 961</b>	<b>673 928</b>	<b>519 961</b>
<b>Non current assets</b>					
Long-term receivables	27	20	20	31	20
Investments	37 982	43 422	43 422	42 954	43 422
Investment property	155 269	152 550	101 865	155 269	101 865
Investments in Associate			–		–
Property, plant and equipment	3 501 664	3 479 176	3 495 837	3 453 633	3 495 837
Agricultural			–		–
Biological assets			–		–
Intangible assets	6 287	5 942	5 942	6 287	5 942
Other non-current assets			–		–
<b>Total non current assets</b>	<b>3 701 228</b>	<b>3 681 110</b>	<b>3 647 086</b>	<b>3 658 174</b>	<b>3 647 086</b>
<b>TOTAL ASSETS</b>	<b>4 112 057</b>	<b>4 033 548</b>	<b>4 167 047</b>	<b>4 332 101</b>	<b>4 167 047</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft			–		–
Borrowing	29 580	33 047	33 047	32 184	33 047
Consumer deposits	37 039	49 215	49 215	37 869	49 215
Trade and other payables	87 011	73 773	73 773	199 302	73 773
Provisions	28 343	30 432	30 432	29 719	30 432
<b>Total current liabilities</b>	<b>181 973</b>	<b>186 466</b>	<b>186 466</b>	<b>299 075</b>	<b>186 466</b>
<b>Non current liabilities</b>					
Borrowing	412 495	409 052	409 052	419 868	409 052
Provisions	217 138	229 153	229 153	223 970	229 153
<b>Total non current liabilities</b>	<b>629 633</b>	<b>638 205</b>	<b>638 205</b>	<b>643 838</b>	<b>638 205</b>
<b>TOTAL LIABILITIES</b>	<b>811 606</b>	<b>824 671</b>	<b>824 671</b>	<b>942 913</b>	<b>824 671</b>
<b>NET ASSETS</b>	<b>3 300 451</b>	<b>3 208 877</b>	<b>3 342 376</b>	<b>3 389 188</b>	<b>3 342 376</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated Surplus/(Deficit)	3 297 200	3 206 436	3 339 936	3 385 933	3 339 936
Reserves	3 251	2 440	2 440	3 255	2 440
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>3 300 451</b>	<b>3 208 877</b>	<b>3 342 376</b>	<b>3 389 188</b>	<b>3 342 376</b>

The statement of financial position is in line with expectations for the financial year.

## Table C7: Monthly Budget Statement - Cash Flow

### WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M09 March

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>									
<b>Receipts</b>									
Property rates	195 733	211 275	213 247	15 416	156 476	156 381	94	0%	213 247
Service charges	622 776	573 549	582 043	53 918	456 209	456 176	32	0%	582 043
Other revenue	80 337	67 761	65 566	5 662	61 541	61 468	72	0%	65 566
Government - operating	119 508	113 688	129 218	5 112	85 559	85 559	-		129 218
Government - capital	33 681	47 840	73 441	12 165	37 217	37 217	-		73 441
Interest	23 018	17 165	22 663	2 021	19 604	19 604	-		22 663
Dividends		-					-		-
<b>Payments</b>									
Suppliers and employees	(790 356)	(858 220)	(871 724)	(44 779)	(476 218)	(476 542)	(324)	0%	(871 724)
Finance charges	(45 910)	(47 440)	(47 440)	(4 311)	(24 548)	(24 548)	-		(47 440)
Transfers and Grants	(56 136)	(1 778)	(1 778)	(4)	(1 307)	(1 307)	-		(1 778)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>182 651</b>	<b>123 839</b>	<b>165 237</b>	<b>45 200</b>	<b>314 532</b>	<b>314 009</b>	<b>(523)</b>	<b>0%</b>	<b>165 237</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>									
<b>Receipts</b>									
Proceeds on disposal of PPE	2 943	-	76 818	-	-	-	-		76 818
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	15	11	11	0	1	1	-		11
Decrease (increase) in non-current investments	(4 980)	(6 019)	(6 019)	(328)	(4 973)	(4 973)	-		(6 019)
<b>Payments</b>									
Capital assets	(91 868)	(97 648)	(116 620)	(14 049)	(49 684)	(49 684)	-		(116 620)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>(93 891)</b>	<b>(103 656)</b>	<b>(45 810)</b>	<b>(14 377)</b>	<b>(54 655)</b>	<b>(54 655)</b>	<b>-</b>		<b>(45 810)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>									
<b>Receipts</b>									
Short term loans	(63)	-	-	-	-	-	-		-
Borrowing long term/refinancing	30 000	30 000	30 000	-	30 000	30 000	-		30 000
Increase (decrease) in consumer deposits	(6 904)	2 786	2 786	164	830	830	-		2 786
<b>Payments</b>									
Repayment of borrowing	(26 759)	(29 976)	(29 568)	(3 199)	(20 022)	(20 022)	-		(29 568)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>(3 727)</b>	<b>2 810</b>	<b>3 218</b>	<b>(3 035)</b>	<b>10 808</b>	<b>10 808</b>	<b>-</b>		<b>3 218</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>85 034</b>	<b>22 992</b>	<b>122 645</b>	<b>27 789</b>	<b>270 685</b>	<b>270 162</b>			<b>122 645</b>
Cash/cash equivalents at beginning:	174 780	191 944	259 814		259 814	259 814			259 814
Cash/cash equivalents at month/year end:	259 814	214 936	382 460		530 500	529 976			382 460

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R530.5 million.

The municipality started the year with a positive cash balance of R259.8 million. The March closing balance is R530.5 million. Refer to Supporting Table SC9 for more details on the cash position.

## Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M09 March

Description	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome			
<b>Cash Receipts By Source</b>															
Property rates	20 930	17 275	11 355	8 716	14 188	37 453	14 782	16 361	15 416			54 799	211 275	226 489	243 365
Service charges - electricity revenue	31 662	29 493	26 350	24 771	25 640	23 514	27 252	27 922	30 004			90 234	336 842	351 305	366 866
Service charges - water revenue	8 467	7 796	14 386	11 939	14 353	8 956	13 546	12 842	13 115			8 284	113 682	120 005	126 758
Service charges - sanitation revenue	5 670	5 462	5 536	3 042	6 513	5 563	7 012	6 792	6 099			15 697	67 388	71 035	74 845
Service charges - refuse	4 750	4 777	6 862	3 949	7 468	6 326	6 913	6 768	4 700			2 483	54 995	57 833	60 679
Service charges - other	32	65	48	57	59	46	33	(340)	-			642	642	680	721
Interest earned - external investments	1 041	1 242	1 748	2 572	2 956	797	1 929	2 671	1 690			(2 684)	13 962	14 809	15 785
Interest earned - outstanding debtors	244	422	249	290	327	413	336	347	330			244	3 203	3 395	3 599
Dividends received			-	-	-	-	-	-	-			-	-	-	-
Licences and permits	220	172	170	189	197	220	277	221	197			512	2 374	2 517	2 668
Agency services	301	336	276	332	352	287	364	363	335			473	3 419	3 616	3 831
Transfer receipts - operating	35 094	891	864	5 319	1 625	33 199	796	2 661	5 112			39 619	125 178	117 866	138 930
Other revenue	2 344	2 618	1 415	2 423	2 931	6 701	2 196	3 608	1 920			(2 347)	23 810	21 013	26 577
<b>Cash Receipts by Source</b>	<b>114 425</b>	<b>73 694</b>	<b>72 738</b>	<b>67 159</b>	<b>80 120</b>	<b>126 913</b>	<b>78 665</b>	<b>83 545</b>	<b>82 129</b>	<b>-</b>	<b>-</b>	<b>215 538</b>	<b>994 927</b>	<b>1 030 990</b>	<b>1 107 470</b>
<b>Transfer receipts - capital</b>		3 577	4 898	3 340	2 643	10 174	-	421	12 165			34 773	71 990	46 362	69 953
Contributions & Contributed assets		-	-	-	-	-	-	-	-			-	-	-	-
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-			-	-	-	-
Short term loans		-	-	-	-	-	-	-	-			-	-	-	-
Increase in consumer deposits		(370)	(13 624)	34	210	13 845	496	75	164			1 955	2 786	984	1 004
Receipt of non-current debtors		-	-	-	-	-	-	-	-			-	-	-	-
Receipt of non-current receivables	1	0	7	(1)	0	(6)	0	0	0			9	11	10	10
Change in non-current investments	(502)	(590)	(442)	(1 318)	(565)	(110)	(684)	(435)	(328)			(1 046)	(6 019)	(7 124)	(7 339)
<b>Total Cash Receipts by Source</b>	<b>113 925</b>	<b>76 312</b>	<b>63 576</b>	<b>69 215</b>	<b>82 408</b>	<b>150 816</b>	<b>78 478</b>	<b>113 606</b>	<b>94 130</b>	<b>-</b>	<b>-</b>	<b>251 230</b>	<b>1 093 695</b>	<b>1 111 223</b>	<b>1 211 098</b>
Employee related costs	22 024	23 958	22 159	28 238	38 324	24 626	27 297	26 356	24 274			93 027	330 283	343 139	362 017
Remuneration of councillors	798	798	798	786	769	771	717	1 307	849			2 458	10 053	10 527	11 024
Interest paid	104	614	2 272	1 973	1 095	11 131	1 300	1 747	4 311			22 892	47 440	48 849	49 073
Bulk purchases - Electricity	4	26 113	25 965	15 395	20 558	15 384	16 907	15 291	14 881			60 948	211 447	224 152	237 548
Bulk purchases - Water & Sewer		-	-	-	-	-	-	-	-			-	-	-	-
Other materials	744	836	1 337	5 981	4 807	6 248	2 078	4 225	5 281			28 683	60 220	47 577	60 360
Contracted services	991	13 972	10 400	13 017	14 217	15 277	15 240	11 820	13 913			65 427	174 274	182 919	194 712
Grants and subsidies paid - other municipalities		4	-	-	-	-	-	-	-			(4)	-	-	-
Grants and subsidies paid - other	144	-	424	394	4	4	367	(36)	4			475	1 778	1 868	1 964
General expenses	5 273	3 561	47 940	(59 597)	(1 815)	31 867	7 709	(80 033)	(14 419)			142 949	83 434	110 162	127 291
<b>Cash Payments by Type</b>	<b>30 081</b>	<b>69 856</b>	<b>111 296</b>	<b>6 187</b>	<b>77 957</b>	<b>105 308</b>	<b>71 615</b>	<b>(19 322)</b>	<b>49 094</b>	<b>-</b>	<b>-</b>	<b>416 855</b>	<b>918 929</b>	<b>969 193</b>	<b>1 043 989</b>
<b>Other Cash Flows/Payments by Type</b>															
Capital assets	-	6 041	5 773	5 139	4 031	12 558	119	1 973	14 049			72 114	121 798	94 362	117 953
Repayment of borrowing	-	953	4 921	3 397	1 249	3 908	1 367	1 028	3 199			9 954	29 976	33 599	37 631
Other Cash Flows/Payments	19 462	259	-	-	-	(19 721)	-	-	-			-	-	-	-
<b>Total Cash Payments by Type</b>	<b>49 543</b>	<b>77 109</b>	<b>121 991</b>	<b>14 724</b>	<b>83 237</b>	<b>102 054</b>	<b>73 102</b>	<b>(16 321)</b>	<b>66 342</b>	<b>-</b>	<b>-</b>	<b>498 923</b>	<b>1 070 703</b>	<b>1 097 154</b>	<b>1 199 573</b>
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>64 382</b>	<b>(798)</b>	<b>(58 415)</b>	<b>54 491</b>	<b>(829)</b>	<b>48 762</b>	<b>5 376</b>	<b>129 927</b>	<b>27 789</b>	<b>-</b>	<b>-</b>	<b>(247 693)</b>	<b>22 992</b>	<b>14 068</b>	<b>11 525</b>
Cash/cash equivalents at the month/year begin	259 814	324 196	323 398	264 984	319 475	318 646	367 407	372 784	502 711	530 500	530 500	530 500	259 814	282 806	296 875
Cash/cash equivalents at the month/year end:	324 196	323 398	264 984	319 475	318 646	367 407	372 784	502 711	530 500	530 500	530 500	282 806	282 806	296 875	308 400

This supporting table gives details of information summarised in Table C7.

## PART 2 – SUPPORTING DOCUMENTATION

### Debtors' analysis

#### Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M09 March

Description	NT Code	Budget Year 2017/18										Actual Bad Debts Written Off against Debtors	Impaired - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands													
<b>Debtors Age Analysis By Income Source</b>													
Trade and Other Receivables from Exchange Transactions - Water	1200	12 470	393	192	120	100	102	468	2 934	16 779	3 724		4 113
Trade and Other Receivables from Exchange Transactions - Electricity	1300	12 936	309	179	140	132	127	629	2 969	17 421	3 997		5 025
Receivables from Non-exchange Transactions - Property Rates	1400	16 958	374	216	164	164	139	715	2 418	21 149	3 601		5 719
Receivables from Exchange Transactions - Waste Water Management	1500	6 026	165	101	81	66	63	321	1 713	8 536	2 244		2 491
Receivables from Exchange Transactions - Waste Management	1600	5 069	128	87	69	56	55	275	1 284	7 022	1 738		1 979
Receivables from Exchange Transactions - Property Rental Debtors	1700	290	5	15	6	3	22	15	169	525	215		179
Interest on Arrear Debtor Accounts	1810	105	30	35	31	43	77	315	6 113	6 750	6 579		
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820									-	-		
Other	1900	1 962	187	230	156	569	366	867	2 910	7 247	4 868		2 222
<b>Total By Income Source</b>	<b>2000</b>	<b>55 815</b>	<b>1 592</b>	<b>1 056</b>	<b>767</b>	<b>1 132</b>	<b>952</b>	<b>3 605</b>	<b>20 511</b>	<b>85 429</b>	<b>26 967</b>	<b>-</b>	<b>21 728</b>
<b>2016/17 - totals only</b>		52 936	1 463	830	845	666	703	3 795	19 807	81 046	25 816		20 593
<b>Debtors Age Analysis By Customer Group</b>													
Organs of State	2200	761	45	27	28	56	27	283	682	1 910	1 078		260
Commercial	2300	5 723	88	57	38	26	44	323	823	7 122	1 254		786
Households	2400	49 811	1 454	967	694	1 045	875	2 972	18 846	76 664	24 432		20 680
Other	2500	(479)	6	4	7	5	6	26	159	(266)	202		2
<b>Total By Customer Group</b>	<b>2600</b>	<b>55 815</b>	<b>1 592</b>	<b>1 056</b>	<b>767</b>	<b>1 132</b>	<b>952</b>	<b>3 605</b>	<b>20 511</b>	<b>85 429</b>	<b>26 967</b>	<b>-</b>	<b>21 728</b>

Debtors' levels remain stable notwithstanding the spike in the outstanding debtors' at the end of January 2018. This was due to the high consumption over the festive season resulting in increased billings. The overall increased debtors' results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors. The outstanding debtors' now appears to be in line with the normal trend for this time of the financial year.

### Summary of Indigent Households

Indigent Household Statistics					
	Indigent Households	Amount	Other Households	Total Households	
<b>2 017</b>					
July	7 421	NO VOTE for 2017/2018	25 890	33 311	22.28%
August	7 398	NO VOTE for 2017/2018	25 889	33 287	22.22%
September	7 357	NO VOTE for 2017/2018	26 315	33 672	21.85%
October	7 357	NO VOTE for 2017/2018	26 312	33 669	21.85%
November	7 417	NO VOTE for 2017/2018	26 248	33 665	22.03%
December	7 392	NO VOTE for 2017/2018	26 244	33 636	21.98%
<b>2 018</b>					
January	7 400	NO VOTE for 2017/2018	26 239	33 639	22.00%
February	7 322	NO VOTE for 2017/2018	26 337	33 659	21.75%
March	7 340	NO VOTE for 2017/2018	26 335	33 675	21.80%
April					
May					
June					

## Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total -	Older than 30 Days	Older than 90 days
<b>2017/18</b>											
June									0	0	0
May									0	0	0
April									0	0	0
March	55 815 178	1 591 728	1 055 894	766 653	1 132 375	951 587	3 605 235	20 510 705	85 429 357	29 614 178	26 966 556
February	62 426 016	1 576 422	982 327	1 254 385	1 050 716	795 232	3 523 645	20 376 671	91 985 416	29 559 400	27 000 650
January	65 531 892	1 696 964	1 456 443	1 216 172	839 497	738 234	3 387 977	21 007 874	95 875 052	30 343 160	27 189 753
December	59 494 662	1 977 221	1 369 348	918 559	789 109	789 098	3 241 811	20 811 503	89 391 309	29 896 647	26 550 079
November	56 824 069	1 827 423	1 126 524	887 759	865 134	737 673	3 257 471	20 763 675	86 289 729	29 465 660	26 511 713
October	57 275 613	1 556 784	1 124 343	1 051 265	811 234	746 035	3 280 142	21 206 503	87 051 919	29 776 306	27 095 179
September	58 698 682	1 721 440	1 250 398	879 548	799 399	608 430	3 308 540	21 086 775	88 353 212	29 654 531	26 682 693
Augustus	60 067 083	1 631 627	1 044 883	871 567	649 170	737 781	3 410 560	20 638 344	89 051 016	28 983 933	26 307 422
July	61 974 453	1 584 147	1 015 505	707 811	784 870	623 722	3 546 555	20 354 794	90 591 857	28 617 404	26 017 752

## Government Debt

Overstrand Municipality as at 31/03/2018	Total Debt	Services	Rates	Other
Department Responsible for the Debt				
NPW 2227	1 199 364	833 226	359 256	6 881
WCED 2251	239 431	239 431	0	0
OTHER 2210+2255	8 382	8 382	0	0
HEALTH 2252	225 339	196 274	27 374	1 690
TPW 2256	118 470	21 667	94 405	2 398
HOUSING 2253+2215	7 830	7 466	0	364
OTHER MUNICIPALITIES 2276	111 269	111 269	0	0
<b>TOTAL OUTSTANDING</b>	<b>1 910 085</b>	<b>1 417 716</b>	<b>481 036</b>	<b>11 333</b>

## Creditors' analysis

### Supporting Table SC4

#### WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M09 March

Description	NT Code	Budget Year 2017/18								
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
<b>R thousands</b>										
<b>Creditors Age Analysis By Customer Type</b>										
Bulk Electricity	0100									-
Bulk Water	0200									-
PAYE deductions	0300									-
VAT (output less input)	0400									-
Pensions / Retirement deductions	0500									-
Loan repayments	0600									-
Trade Creditors	0700	2 818								2 818
Auditor General	0800									-
Other	0900	-								-
<b>Total By Customer Type</b>	<b>1000</b>	<b>2 818</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2 818</b>

Supporting Table SC4 reflects current creditors at the end of March 2018.

The payment of creditors is within requirements of the MFMA.

# Investment portfolio analysis

## Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M09 March

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Yrs/Months							
<b>Municipality</b>								
LIBERTY 15934476	15 YEARS	Policy	01/09/2025	9		14 703	125	14 838
LIBERTY 21196964	14 YEARS	Policy	01/09/2025	(17)		25 346	260	25 589
MOMENTUM MP 3853776	14 YEARS	Policy	01/07/2026	(80)		2 578	30	2 528
ABSA 9284200168	DEP PLUS	DEP PLUS		139	7.0%	24 727	(727)	24 139
ABSA 9295906141	DEP PLUS	DEP PLUS		139	7.0%	24 727	(727)	24 139
ABSA 9331734880	DEP PLUS	DEP PLUS		44	6.8%	8 385	(40)	8 389
03/7881534451 Nedbank	182 days	FIXED DEP	15/06/2018		8.4%	50 000		50 000
03/7881534451 Nedbank	89 days	FIXED DEP	30/04/2018		7.8%	50 000		50 000
Standard Bank 288434005-026	59 days	FIXED DEP	16/04/2018		7.6%	50 000		50 000
03/7881534451 Nedbank	89 days	FIXED DEP	16/05/2018		7.8%	50 000		50 000
Standard Bank 288434005-026	120 days	FIXED DEP	28/06/2018		8.0%	100 000		100 000
03/7881534451 Nedbank	92 days	FIXED DEP	15/06/2018		7.8%		50 000	50 000
Standard Bank 288434005-026	92 days	FIXED DEP	26/06/2018		7.8%		50 000	50 000
03/7881534451 Nedbank	92 days	FIXED DEP	26/06/2018		7.8%		50 000	50 000
<b>TOTAL INVESTMENTS AND INTEREST</b>				<b>234</b>		<b>400 464</b>	<b>148 922</b>	<b>549 621</b>

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

## Allocation and grant receipts and expenditure

### Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M09 March

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>RECEIPTS:</b>									
<b>Operating Transfers and Grants</b>									
<b>National Government:</b>	<b>76 347</b>	<b>88 073</b>	<b>88 073</b>	<b>21 055</b>	<b>88 073</b>	<b>88 073</b>	<b>-</b>		<b>88 073</b>
Local Government Equitable Share	72 950	84 223	84 223	21 055	84 223	84 223	-		84 223
Finance Management	1 475	1 550	1 550		1 550	1 550			1 550
EPWP Incentive	1 922	2 300	2 300		2 300	2 300			2 300
<b>Provincial Government:</b>	<b>41 312</b>	<b>24 378</b>	<b>38 673</b>	<b>10 656</b>	<b>37 606</b>	<b>38 393</b>	<b>(787)</b>	<b>-2.0%</b>	<b>35 867</b>
Human Settlements Development Grant	35 101	17 639	31 519	10 346	30 732	31 519	(787)	-2.5%	28 713
Library Services Grant	5 889	6 306	6 306		6 306	6 306			6 306
Financial Management Capacity Building Grant		240	240	240	240	240	-		240
Community Development Workers Operational Support Grant	75	54	54		54	54	-		54
Maintenance & Constuction of Transport Infrastructure	137	139	139		139	139	-		139
Western Cape Financial Management Support Grant			280						280
Local Government Internship Grant	60		66		66	66			66
Greenest Municipality Competition	50		70	70	70	70	-		70
<b>Total Operating Transfers and Grants</b>	<b>117 659</b>	<b>112 451</b>	<b>126 746</b>	<b>31 711</b>	<b>125 679</b>	<b>126 466</b>	<b>(787)</b>	<b>-0.6%</b>	<b>123 940</b>
<b>Capital Transfers and Grants</b>									
<b>National Government:</b>	<b>26 030</b>	<b>26 330</b>	<b>26 330</b>	<b>8 530</b>	<b>26 330</b>	<b>26 330</b>	<b>-</b>		<b>26 330</b>
Municipal Infrastructure Grant (MIG)	21 030	22 330	22 330	8 530	22 330	22 330	-		22 330
Integrated National Electrification Programme	5 000	4 000	4 000		4 000	4 000			4 000
<b>Provincial Government:</b>	<b>10 490</b>	<b>19 878</b>	<b>44 028</b>	<b>14 167</b>	<b>43 712</b>	<b>44 028</b>	<b>(316)</b>	<b>-0.7%</b>	<b>44 028</b>
Human Settlements Development Grant	8 290	17 186	36 977	10 167	36 661	36 977	(316)	-0.9%	36 977
Library Services Grant	1 000	700	700		700	700			700
Development of Sport & Recreation Facilities		1 171	1 171		1 171	1 171			1 171
Fire Service Capacity Building Grant	1 200	800	800		800	800			800
Community Development Workers Operational Support Grant		21	21		21	21			21
Municipal Service Delivery and Capacity Building Grant			360		360	360			360
Provincial Sustainable Transport Programme			4 000	4 000	4 000	4 000			4 000
<b>Other grant providers:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Total Capital Transfers and Grants</b>	<b>36 520</b>	<b>46 208</b>	<b>70 358</b>	<b>22 697</b>	<b>70 042</b>	<b>70 358</b>	<b>(316)</b>	<b>-0.4%</b>	<b>70 358</b>
<b>TOTAL RECEIPTS OF TRANSFERS &amp; GRANTS</b>	<b>154 179</b>	<b>158 659</b>	<b>197 104</b>	<b>54 408</b>	<b>195 721</b>	<b>196 824</b>	<b>(1 103)</b>	<b>-0.6%</b>	<b>194 299</b>

Grant receipts are monitored according to the payment schedules.

## Supporting Table SC7(1) – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M09 March

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>EXPENDITURE</b>									
<b>Operating expenditure of Transfers and Grants</b>									
<b>National Government:</b>	<b>3 397</b>	<b>3 850</b>	<b>3 850</b>	<b>245</b>	<b>2 422</b>	<b>2 422</b>	-		<b>3 850</b>
Local Government Equitable Share							-		
Finance Management	1 475	1 550	1 550	75	756	756	-		1 550
EPWP Incentive	1 922	2 300	2 300	170	1 666	1 666	-		2 300
							-		
<b>Provincial Government:</b>	<b>38 034</b>	<b>25 615</b>	<b>41 144</b>	<b>4 872</b>	<b>19 537</b>	<b>19 537</b>	-		<b>37 105</b>
Human Settlements Development Grant	31 921	18 779	33 892	4 164	13 852	13 852	-		29 853
Library Services Grant	5 889	6 306	6 306	559	5 415	5 415	-		6 306
Financial Management Capacity Building Grant		240	240				-		240
Community Development Workers Operational Support Grant	75	54	54	4	50	50	-		54
Maintenance & Constuction of Transport Infrastructure	137	139	139	139	139	139			139
Greenest Municipality Competition		50	120		36	36			120
Local Government Internship Graduate Grant	12	48	114	5	44	44			114
Western Cape Financial Management Support Grant			280						280
							-		
<b>Total operating expenditure of Transfers and Grants:</b>	<b>41 431</b>	<b>29 465</b>	<b>44 994</b>	<b>5 117</b>	<b>21 959</b>	<b>21 959</b>	-		<b>40 955</b>
<b>Capital expenditure of Transfers and Grants</b>									
<b>National Government:</b>	<b>26 030</b>	<b>26 330</b>	<b>26 330</b>	<b>2 202</b>	<b>12 123</b>	<b>12 123</b>	-		<b>26 330</b>
Municipal Infrastructure Grant (MIG)	21 030	22 330	22 330	2 202	12 123	12 123	-		22 330
Integrated National Electrification Programme	5 000	4 000	4 000				-		4 000
							-		
<b>Provincial Government:</b>	<b>7 681</b>	<b>21 510</b>	<b>47 111</b>	<b>9 964</b>	<b>25 227</b>	<b>25 227</b>	-		<b>45 660</b>
Human Settlements Development Grant	7 651	17 186	37 890	9 120	24 235	24 235	-		36 977
Library Services Grant	30	1 132	1 670		133	133			1 132
Development of Sport & Recreation Facilities		1 171	1 171						1 171
Fire Service Capacity Building Grant		2 000	2 000	788	788	788			2 000
Community Development Workers Operational Support Grant		21	21		15	15			21
Municipal Service Delivery and Capacity Building Grant			360	56	56	56			360
							-		
<b>Other grant providers:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Total capital expenditure of Transfers and Grants</b>	<b>33 711</b>	<b>47 840</b>	<b>73 441</b>	<b>12 165</b>	<b>37 350</b>	<b>37 350</b>	-		<b>71 990</b>
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>	<b>75 143</b>	<b>77 305</b>	<b>118 435</b>	<b>17 282</b>	<b>59 309</b>	<b>59 309</b>	-		<b>112 945</b>

Grant expenditure is monitored against grant receipts.

## Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M09  
March

Description	Budget Year 2017/18				
	Approved Rollover 2016/17	Monthly actual	YearTD actual	YTD variance	YTD variance %
<b>R thousands</b>					%
<b>EXPENDITURE</b>					
<b>Operating expenditure of Approved Roll-overs</b>					
<b>National Government:</b>	-	-	-	-	
Local Government Equitable Share				-	
Finance Management				-	
EPWP Incentive				-	
<b>Provincial Government:</b>	3 334	865	905	2 429	72.9%
Human Settlements Development Grant	3 286	861	861	2 425	73.8%
Financial Management Capacity Building Grant				-	
Community Development Workers Operational Support Grant				-	
Maintenance & Constuction of Transport Infrastructure				-	
Local Government Internship Graduate Grant	48	5	44	3	6.8%
				-	
				-	
<b>Total operating expenditure of Approved Roll-overs</b>	<b>3 334</b>	<b>865</b>	<b>905</b>	<b>2 429</b>	<b>72.9%</b>
<b>Capital expenditure of Approved Roll-overs</b>					
<b>National Government:</b>	-	-	-	-	
Municipal Infrastructure Grant (MIG)				-	
				-	
				-	
<b>Provincial Government:</b>	2 170	-	-	2 170	100.0%
Community Library Service Grant	970			970	100.0%
Fire Service Capacity Building Grant	1 200			1 200	100.0%
				-	
				-	
<b>Total capital expenditure of Approved Roll-overs</b>	<b>2 170</b>	<b>-</b>	<b>-</b>	<b>2 170</b>	<b>100.0%</b>
<b>TOTAL EXPENDITURE OF APPROVED ROLL-OVERS</b>	<b>5 504</b>	<b>865</b>	<b>905</b>	<b>4 599</b>	<b>83.6%</b>

A Roll over application was submitted to Provincial Treasury during August 2017 for unspent Housing, Provincial Library, Fire Services Capacity Building and Internship Graduate Grants. The roll over outcome letter from Provincial Treasury was received in November 2017. All unspent grants applied for were granted and are reflected above.

# Expenditure on councillor allowances and employee benefits

## Supporting Table SC8

### WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M09 March

Summary of Employee and Councillor remuneration	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b><u>Councillors (Political Office Bearers plus Other)</u></b>									
Basic Salaries and Wages	8 608	9 393	9 166	757	6 790	6 875	(84)	-1%	9 166
Pension and UIF Contributions							-		-
Medical Aid Contributions							-		-
Motor Vehicle Allowance							-		-
Cellphone Allowance	657	660	1 086	93	804	815	(11)	-1%	1 086
Housing Allowances							-		
Other benefits and allowances							-		
<b>Sub Total - Councillors</b>	<b>9 265</b>	<b>10 053</b>	<b>10 253</b>	<b>849</b>	<b>7 594</b>	<b>7 690</b>	<b>(96)</b>	<b>-1%</b>	<b>10 253</b>
<b><u>Senior Managers of the Municipality</u></b>									
Basic Salaries and Wages	9 944	10 753	10 753	872	7 907	8 065	(158)	-2%	10 753
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus							-		
Motor Vehicle Allowance							-		
Cellphone Allowance	158	175	175	15	131	131	-		175
Housing Allowances							-		
Other benefits and allowances				38	51	51	-		
Payments in lieu of leave							-		
Long service awards							-		
Post-retirement benefit obligations							-		
<b>Sub Total - Senior Managers of Municipality</b>	<b>10 102</b>	<b>10 928</b>	<b>10 928</b>	<b>925</b>	<b>8 089</b>	<b>8 247</b>	<b>(158)</b>	<b>-2%</b>	<b>10 928</b>
<b><u>Other Municipal Staff</u></b>									
Basic Salaries and Wages	175 723	204 000	199 269	14 748	156 029	156 260	(231)	0%	199 269
Pension and UIF Contributions	30 114	35 806	35 564	2 784	24 837	24 924	(87)	0%	35 564
Medical Aid Contributions	10 523	12 625	12 433	974	8 304	8 331	(27)	0%	12 433
Overtime	15 613	15 622	16 076	1 172	11 499	11 601	(102)	-1%	16 076
Performance Bonus		-	-	-	-	-	-		-
Motor Vehicle Allowance	7 602	8 213	8 213	915	8 136	8 156	(20)	0%	8 213
Cellphone Allowance	1 483	1 475	1 450	143	1 275	1 300	(25)	-2%	1 450
Housing Allowances	5 064	5 405	5 340	206	1 835	1 850	(15)	-1%	5 340
Other benefits and allowances	26 398	29 993	27 235	2 040	10 153	10 188	(35)	0%	27 235
Payments in lieu of leave	1 385	765	965	214	724	724	-		965
Long service awards	1 836	669	1 769	881	1 530	1 530	-		1 769
Post-retirement benefit obligations	16 076	7 724	9 924	2 129	7 453	7 453	-		9 924
<b>Sub Total - Other Municipal Staff</b>	<b>291 817</b>	<b>322 297</b>	<b>318 237</b>	<b>26 205</b>	<b>231 776</b>	<b>232 318</b>	<b>(542)</b>	<b>0%</b>	<b>318 237</b>
<b>Total Parent Municipality</b>	<b>311 185</b>	<b>343 277</b>	<b>339 418</b>	<b>27 979</b>	<b>247 459</b>	<b>248 254</b>	<b>(795)</b>	<b>0%</b>	<b>339 418</b>
<b>TOTAL SALARY, ALLOWANCES &amp; BENEFITS</b>	<b>311 185</b>	<b>343 277</b>	<b>339 418</b>	<b>27 979</b>	<b>247 459</b>	<b>248 254</b>	<b>(795)</b>	<b>0%</b>	<b>339 418</b>
<b>TOTAL MANAGERS AND STAFF</b>	<b>301 919</b>	<b>333 225</b>	<b>329 165</b>	<b>27 130</b>	<b>239 865</b>	<b>240 565</b>	<b>(699)</b>	<b>0%</b>	<b>329 165</b>

## **SDBIP**

The results of the SDBIP for the third quarter ended 31 March 2018 will be included in a separate comprehensive report to be tabled in Council.

# Financial Performance

## Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M09 March						
Description of financial indicator	Basis of calculation	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>Borrowing Management</b>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	1.8%	17.1%	16.9%	17.0%	16.9%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	38.7%	30.7%	19.9%	13.2%	19.9%
<b>Safety of Capital</b>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	16.0%	16.1%	15.4%	19.2%	15.4%
Gearing	Long Term Borrowing/ Funds & Reserves	12687.3%	16762.6%	16762.6%	12898.6%	16762.6%
<b>Liquidity</b>						
Current Ratio	Current assets/current liabilities	225.8%	189.0%	278.8%	225.3%	278.8%
Liquidity Ratio	Monetary Assets/Current Liabilities	142.8%	115.3%	205.1%	177.4%	205.1%
<b>Revenue Management</b>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	10.2%	12.3%	11.7%	12.9%	11.7%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Creditors Management</b>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	99.5%	98.0%	98.0%	Annual Indicator	98.0%
<b>Funding of Provisions</b>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<b>Other Indicators</b>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	7.4%	6.3	6.3	Annual Indicator	6.3%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	21.3%	20.89%	20.89%	Annual Indicator	20.89%
Employee costs	Employee costs/Total Revenue - capital revenue	28.7%	33.6%	31.4%	31.1%	31.4%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	11.5%	17.0%	18.3%	14.7%	18.3%
Interest & Depreciation	I&D/Total Revenue - capital revenue	16.9%	17.9%	17.0%	15.9%	17.0%
<b>IDP regulation financial viability indicators</b>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)	20.1%	17.0	17.0	Annual Indicator	17.0
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	9.9%	15.4%	15.4%	Annual Indicator	15.4%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	0.1	3.2	3.2	Annual Indicator	3.2

# Capital programme performance

## Supporting Table SC12

### WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M09 March

Month	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
<b>R thousands</b>									
<b>Monthly expenditure performance trend</b>									
July	-	-	-	-	-	-	-	-	-
August	571	2 040	2 040	6 041	6 041	2 040	(4 001)	-196.1%	6%
September	5 869	3 448	3 448	5 773	11 814	5 488	(6 326)	-115.3%	12%
October	1 879	4 926	4 926	5 139	16 953	10 414	(6 539)	-62.8%	17%
November	4 070	6 259	6 259	4 031	20 984	16 673	(4 311)	-25.9%	21%
December	7 840	6 099	6 099	12 558	33 542	22 772	(10 770)	-47.3%	34%
January	3 211	10 181	10 181	119	33 662	32 953	(709)	-2.2%	34%
February	5 297	14 759	10 233	1 973	35 635	43 186	7 552	17.5%	36%
March	6 067	14 813	11 784	14 049	49 684	54 970	5 286	9.6%	51%
April	5 463	16 669	13 233			68 203	-		
May	7 975	18 333	20 233			88 437	-		
June	43 627	120	28 183			116 620	-		
<b>Total Capital expenditure</b>	<b>91 868</b>	<b>97 648</b>	<b>116 620</b>	<b>49 684</b>					

## Supporting Table SC13a

### WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M09 March

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on new assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>43 763</b>	<b>28 205</b>	<b>28 238</b>	<b>795</b>	<b>8 906</b>	<b>9 872</b>	966	<b>9.8%</b>	<b>28 238</b>
Roads Infrastructure	2 030	5 155	11 691	460	3 977	4 532	555	<b>12.2%</b>	11 691
<i>Roads</i>	2 030	5 155	11 691	460	3 977	4 532	555	<b>12.2%</b>	11 691
Storm water Infrastructure	230	250	280	54	92	210	118	<b>56.4%</b>	280
<i>Drainage Collection</i>	230	250	280	54	92	210	118	<b>56.4%</b>	280
Electrical Infrastructure	30 496	18 790	15 520	207	4 476	4 569	93	<b>2.0%</b>	15 520
<i>MV Substations</i>		3 000	3 000		3 000	2 679	(321)	<b>-12.0%</b>	3 000
<i>LV Networks</i>	30 496	15 790	12 520	207	1 476	1 890	414	<b>21.9%</b>	12 520
Water Supply Infrastructure	5 276	3 900	637	68	267	478	211	<b>44.2%</b>	637
<i>Reservoirs</i>	5 276	3 900	637	68	267	478	211	<b>44.2%</b>	637
Solid Waste Infrastructure	12	110	110	7	94	83	(11)	<b>-13.7%</b>	110
<i>Waste Drop-off Points</i>	12	110	110	7	94	83	(11)	<b>-13.7%</b>	110
<b>Community Assets</b>	<b>2 212</b>	<b>6 545</b>	<b>9 829</b>	<b>356</b>	<b>1 782</b>	<b>3 241</b>	<b>1 459</b>	<b>45.0%</b>	<b>9 829</b>
Community Facilities	1 640	4 579	3 380	334	1 412	1 860	448	<b>24.1%</b>	3 380
<i>Halls</i>	644	421	445		415	175	(240)	<b>-136.9%</b>	445
<i>Crèches</i>		100	100		100	58	(42)	<b>-71.2%</b>	100
<i>Fire/Ambulance Stations</i>	996	3 798	2 575	332	838	1 431	593	<b>41.5%</b>	2 575
<i>Cemeteries/Crematoria</i>		260	260	3	59	195	136	<b>69.5%</b>	260
Sport and Recreation Facilities	572	1 966	6 449	21	370	1 381	1 011	<b>73.2%</b>	6 449
<i>Indoor Facilities</i>							-		
<i>Outdoor Facilities</i>	572	1 966	6 449	21	370	1 381	1 011	<b>73.2%</b>	6 449
<b>Heritage assets</b>	-	-	-	-	-	-	-		-
<b>Investment properties</b>	-	-	-	-	-	-	-		-
<b>Other assets</b>	<b>10 458</b>	<b>17 186</b>	<b>37 890</b>	<b>9 120</b>	<b>24 235</b>	<b>25 260</b>	<b>1 026</b>	<b>4.1%</b>	<b>37 890</b>
Operational Buildings	1 540	-	-	-	-	-	-		-
Housing	8 918	17 186	37 890	9 120	24 235	25 260	1 026	<b>4.1%</b>	37 890
<i>Social Housing</i>	8 918	17 186	37 890	9 120	24 235	25 260	1 026	<b>4.1%</b>	37 890
<b>Biological or Cultivated Assets</b>	-	-	-	-	-	-	-		-
<b>Intangible Assets</b>	-	-	-	-	-	-	-		-
<b>Computer Equipment</b>	<b>885</b>	<b>1 620</b>	<b>1 620</b>	-	<b>1 544</b>	<b>1 080</b>	<b>(464)</b>	<b>-42.9%</b>	<b>1 620</b>
Computer Equipment	885	1 620	1 620		1 544	1 080	(464)	<b>-42.9%</b>	1 620
<b>Furniture and Office Equipment</b>	<b>72</b>	<b>120</b>	<b>120</b>	<b>7</b>	<b>95</b>	<b>90</b>	<b>(5)</b>	<b>-5.4%</b>	<b>120</b>
Furniture and Office Equipment	72	120	120	7	95	90	(5)	<b>-5.4%</b>	120
<b>Machinery and Equipment</b>	-	-	<b>570</b>	-	-	-	-		<b>570</b>
<b>Transport Assets</b>	-	<b>950</b>	<b>600</b>	<b>205</b>	<b>205</b>	<b>450</b>	<b>245</b>	<b>54.5%</b>	<b>600</b>
Transport Assets		950	600	205	205	450	245	<b>54.5%</b>	600
<b>Libraries</b>	-	-	-	-	-	-	-		-
<b>Zoo's, Marine and Non-biological Animals</b>	-	-	-	-	-	-	-		-
<b>Total Capital Expenditure on new assets</b>	<b>57 389</b>	<b>54 626</b>	<b>78 867</b>	<b>10 482</b>	<b>36 765</b>	<b>39 993</b>	<b>3 228</b>	<b>8.1%</b>	<b>78 867</b>

## Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M09 March

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>20 205</b>	<b>11 280</b>	<b>7 713</b>	<b>1 771</b>	<b>2 629</b>	<b>4 270</b>	<b>1 641</b>	<b>38.4%</b>	<b>7 713</b>
Roads Infrastructure	9 709	2 080	2 080	605	901	1 560	659	42.3%	2 080
<i>Roads</i>	9 709	2 080	2 080	605	901	1 560	659	42.3%	2 080
Electrical Infrastructure	–	1 000	1 000	819	819	750	(69)	-9.2%	1 000
<i>MV Networks</i>		1 000	1 000	819	819	750	(69)	-9.2%	1 000
Water Supply Infrastructure	10 496	900	900	–	5	263	258	98.2%	900
<i>Water Treatment Works</i>	10 496	900	900		5	263	258	98.2%	900
Sanitation Infrastructure	–	5 800	2 263	348	904	1 697	793	46.7%	2 263
<i>Waste Water Treatment Works</i>		5 800	2 263	348	904	1 697	793	46.7%	2 263
Solid Waste Infrastructure	–	1 500	1 470	–	–	–	–		1 470
<i>Waste Transfer Stations</i>		1 500	1 470						1 470
<b>Community Assets</b>	–	–	–	–	–	–	–		–
<b>Heritage assets</b>	–	–	–	–	–	–	–		–
<b>Investment properties</b>	–	–	–	–	–	–	–		–
<b>Other assets</b>	–	–	–	–	–	–	–		–
<b>Biological or Cultivated Assets</b>	–	–	–	–	–	–	–		–
Biological or Cultivated Assets							–		
<b>Intangible Assets</b>	–	–	–	–	–	–	–		–
<b>Computer Equipment</b>	–	–	–	–	–	–	–		–
Computer Equipment							–		
<b>Furniture and Office Equipment</b>	–	–	–	–	–	–	–		–
Furniture and Office Equipment							–		
<b>Machinery and Equipment</b>	–	–	–	–	–	–	–		–
Machinery and Equipment							–		
<b>Transport Assets</b>	–	–	–	–	–	–	–		–
Transport Assets							–		
<b>Libraries</b>	–	–	–	–	–	–	–		–
Libraries							–		
<b>Zoo's, Marine and Non-biological Animals</b>	–	–	–	–	–	–	–		–
Zoo's, Marine and Non-biological Animals							–		
<b>Total Capital Expenditure on renewal of existing assets</b>	<b>20 205</b>	<b>11 280</b>	<b>7 713</b>	<b>1 771</b>	<b>2 629</b>	<b>4 270</b>	<b>1 641</b>	<b>38.4%</b>	<b>7 713</b>

## Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M09  
March

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>110 292</b>	<b>132 746</b>	<b>139 160</b>	<b>8 235</b>	<b>85 556</b>	<b>104 370</b>	<b>18 814</b>	<b>18.0%</b>	<b>139 160</b>
Roads Infrastructure	55 545	64 747	64 747	3 373	38 543	48 560	10 017	20.6%	64 747
<i>Roads</i>	55 545	64 747	64 747	3 373	38 543	48 560	10 017	20.6%	64 747
Storm water Infrastructure	6 392	6 168	6 168	474	4 393	4 626	233	5.0%	6 168
<i>Storm water Conveyance</i>	6 392	6 168	6 168	474	4 393	4 626	233	5.0%	6 168
Electrical Infrastructure	17 747	18 903	18 970	1 377	12 438	14 227	1 790	12.6%	18 970
<i>HV Transmission Conductors</i>	17 747	18 903	18 970	1 377	12 438	14 227	1 790	12.6%	18 970
Water Supply Infrastructure	16 389	17 549	17 549	909	11 767	13 162	1 395	10.6%	17 549
<i>Water Treatment Works</i>	16 389	17 549	17 549	909	11 767	13 162	1 395	10.6%	17 549
Sanitation Infrastructure	11 672	16 500	16 525	1 067	10 389	12 394	2 005	16.2%	16 525
<i>Waste Water Treatment Works</i>	11 672	16 500	16 525	1 067	10 389	12 394	2 005	16.2%	16 525
Solid Waste Infrastructure	2 546	8 879	15 201	1 035	8 027	11 401	3 374	29.6%	15 201
<i>Waste Transfer Stations</i>	2 546	8 879	15 201	1 035	8 027	11 401	3 374	29.6%	15 201
<b>Community Assets</b>	<b>4 867</b>	<b>10 549</b>	<b>13 798</b>	<b>1 622</b>	<b>7 775</b>	<b>10 349</b>	<b>2 574</b>	<b>24.9%</b>	<b>13 798</b>
Community Facilities	4 867	5 895	7 327	535	3 294	5 495	2 202	40.1%	7 327
<i>Halls</i>		2 523	2 718	180	1 316	2 039	723	35.5%	2 718
<i>Libraries</i>		205	205	12	43	153	110	72.0%	205
<i>Cemeteries/Crematoria</i>		57	57	12	33	43	10	23.1%	57
<i>Public Open Space</i>	4 867	3 110	4 347	331	1 902	3 260	1 358	41.7%	4 347
Sport and Recreation Facilities	-	4 654	6 471	1 087	4 481	4 854	372	7.7%	6 471
<i>Outdoor Facilities</i>		4 654	6 471	1 087	4 481	4 854	372	7.7%	6 471
<b>Heritage assets</b>	-	-	-	-	-	-	-	-	-
<b>Investment properties</b>	-	-	-	-	-	-	-	-	-
<b>Other assets</b>	-	<b>6 942</b>	<b>9 202</b>	<b>490</b>	<b>4 584</b>	<b>6 901</b>	<b>2 318</b>	<b>33.6%</b>	<b>9 202</b>
Operational Buildings	-	6 942	9 202	490	4 584	6 901	2 318	33.6%	9 202
<i>Municipal Offices</i>		6 942	9 202	490	4 584	6 901	2 318	33.6%	9 202
<b>Biological or Cultivated Assets</b>	-	-	-	-	-	-	-	-	-
<b>Intangible Assets</b>	-	-	-	-	-	-	-	-	-
<b>Computer Equipment</b>	<b>5 536</b>	<b>5 384</b>	<b>5 787</b>	<b>242</b>	<b>4 199</b>	<b>4 340</b>	<b>141</b>	<b>3.2%</b>	<b>5 787</b>
Computer Equipment	5 536	5 384	5 787	242	4 199	4 340	141	3.2%	5 787
<b>Furniture and Office Equipment</b>	-	<b>13 663</b>	<b>23 288</b>	<b>1 385</b>	<b>10 921</b>	<b>17 466</b>	<b>6 545</b>	<b>37.5%</b>	<b>23 288</b>
Furniture and Office Equipment		13 663	23 288	1 385	10 921	17 466	6 545	37.5%	23 288
<b>Machinery and Equipment</b>	-	-	-	-	-	-	-	-	-
Machinery and Equipment									
<b>Transport Assets</b>	-	-	-	-	-	-	-	-	-
Transport Assets									
<b>Libraries</b>	-	-	-	-	-	-	-	-	-
Libraries									
<b>Zoo's, Marine and Non-biological Animals</b>	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals									
<b>Total Repairs and Maintenance Expenditure</b>	<b>120 695</b>	<b>169 284</b>	<b>191 235</b>	<b>11 974</b>	<b>113 035</b>	<b>143 426</b>	<b>30 391</b>	<b>21.2%</b>	<b>191 235</b>

## Supporting Table SC13d

### WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M09 March

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Depreciation by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>108 171</b>	<b>112 337</b>	<b>112 337</b>	<b>9 361</b>	<b>84 253</b>	<b>84 253</b>	-		<b>112 337</b>
Roads Infrastructure	31 811	36 600	36 600	3 050	27 450	27 450	-		36 600
<i>Roads</i>	31 811	36 600	36 600	3 050	27 450	27 450	-		36 600
Storm water Infrastructure	5 741	3 465	3 465	289	2 598	2 598	-		3 465
<i>Storm water Conveyance</i>	5 741	3 465	3 465	289	2 598	2 598	-		3 465
Electrical Infrastructure	24 103	25 118	25 118	2 093	18 839	18 839	-		25 118
<i>HV Transmission Conductors</i>	24 103	25 118	25 118	2 093	18 839	18 839	-		25 118
Water Supply Infrastructure	27 000	27 354	27 354	2 279	20 515	20 515	-		27 354
<i>Water Treatment Works</i>	27 000	11 598	11 598	967	8 699	8 699	-		11 598
<i>Distribution</i>		15 756	15 756	1 313	11 817	11 817	-		15 756
Sanitation Infrastructure	15 807	15 886	15 886	1 324	11 914	11 914	-		15 886
<i>Reticulation</i>	15 807	12 467	12 467	1 039	9 351	9 351	-		12 467
<i>Waste Water Treatment Works</i>		3 419	3 419	285	2 564	2 564	-		3 419
Solid Waste Infrastructure	3 709	3 915	3 915	326	2 936	2 936	-		3 915
<i>Waste Transfer Stations</i>	3 709	3 915	3 915	326	2 936	2 936	-		3 915
<b>Community Assets</b>	<b>2 452</b>	<b>766</b>	<b>766</b>	<b>64</b>	<b>574</b>	<b>574</b>	-		<b>766</b>
Sport and Recreation Facilities	2 452	766	766	64	574	574	-		766
<i>Outdoor Facilities</i>	2 452	766	766	64	574	574	-		766
<b>Heritage assets</b>	-	-	-	-	-	-	-		-
<b>Investment properties</b>	-	-	-	-	-	-	-		-
<b>Other assets</b>	<b>8 201</b>	<b>11 067</b>	<b>11 067</b>	<b>922</b>	<b>8 300</b>	<b>8 300</b>	-		<b>11 067</b>
Operational Buildings	8 201	11 067	11 067	922	8 300	8 300	-		11 067
<i>Municipal Offices</i>	8 201	11 067	11 067	922	8 300	8 300	-		11 067
<b>Biological or Cultivated Assets</b>	-	-	-	-	-	-	-		-
<b>Intangible Assets</b>	<b>448</b>	<b>615</b>	<b>615</b>	<b>51</b>	<b>461</b>	<b>461</b>	-		<b>615</b>
Licences and Rights	448	615	615	51	461	461	-		615
<i>Computer Software and Applications</i>	448	615	615	51	461	461	-		615
<b>Computer Equipment</b>	<b>1 416</b>	<b>788</b>	<b>788</b>	<b>66</b>	<b>591</b>	<b>591</b>	-		<b>788</b>
Computer Equipment	1 416	788	788	66	591	591	-		788
<b>Furniture and Office Equipment</b>	<b>1 343</b>	<b>4 035</b>	<b>4 035</b>	<b>336</b>	<b>3 026</b>	<b>3 026</b>	-		<b>4 035</b>
Furniture and Office Equipment	1 343	4 035	4 035	336	3 026	3 026	-		4 035
<b>Machinery and Equipment</b>	-	-	-	-	-	-	-		-
Machinery and Equipment									
<b>Transport Assets</b>	<b>2 757</b>	<b>678</b>	<b>678</b>	<b>57</b>	<b>509</b>	<b>509</b>	-		<b>678</b>
Transport Assets	2 757	678	678	57	509	509	-		678
<b>Libraries</b>	-	-	-	-	-	-	-		-
Libraries									
<b>Zoo's, Marine and Non-biological Animals</b>	-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals									
<b>Total Depreciation</b>	<b>124 787</b>	<b>130 287</b>	<b>130 287</b>	<b>10 857</b>	<b>97 715</b>	<b>97 715</b>	-		<b>130 287</b>

## Supporting Table SC13e

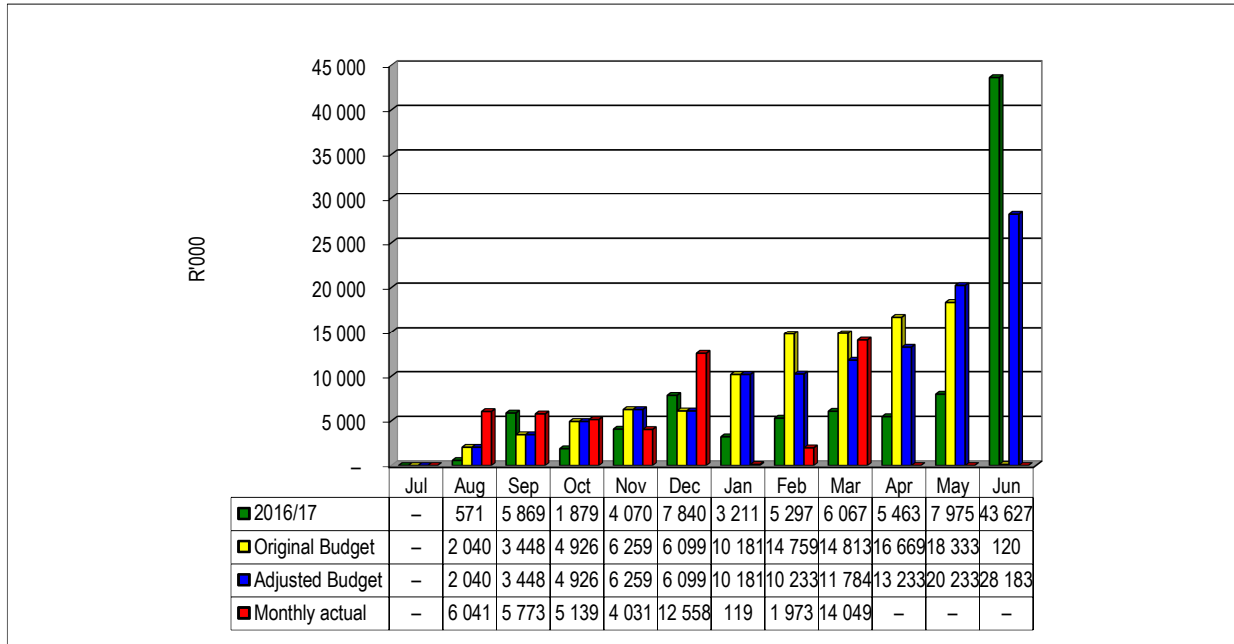
WC032 Overstrand - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class - M09 March

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<b>Capital expenditure on upgrading of existing assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	11 269	28 505	28 060	1 773	10 057	10 450	393	3.8%	28 060
Roads Infrastructure	-	180	180	-	141	120	(21)	-17.7%	180
<i>Roads</i>		180	180		141	120	(21)	-17.7%	180
Storm water Infrastructure	2 100	6 800	8 355	1 386	6 920	6 266	(653)	-10.4%	8 355
<i>Drainage Collection</i>	2 100	6 800	8 355	1 386	6 920	6 266	(653)	-10.4%	8 355
Water Supply Infrastructure	-	4 500	2 500	362	1 416	1 771	355	20.0%	2 500
<i>Distribution</i>		4 500	2 500	362	1 416	1 771	355	20.0%	2 500
Sanitation Infrastructure	9 169	17 025	17 025	26	1 581	2 293	713	31.1%	17 025
<i>Pump Station</i>		5 000	5 000	26	893	1 458	566	38.8%	5 000
<i>Reticulation</i>		3 100	3 100		188	404	216	53.5%	3 100
<i>Waste Water Treatment Works</i>	9 169	8 585	8 585		500	431	(69)	-16.1%	8 585
<i>Outfall Sewers</i>		340	340				-		340
<b>Community Assets</b>	1 265	3 177	1 920	-	182	213	30	14.2%	1 920
Community Facilities	-	2 877	1 920	-	182	213	30	14.2%	1 920
<i>Halls</i>		1 695	200				-		200
<i>Fire/Ambulance Stations</i>		50	50		49	33	(16)	-47.8%	50
<i>Libraries</i>		1 132	1 670		133	179	46	25.7%	1 670
Sport and Recreation Facilities	1 265	300	-	-	-	-	-	-	-
<i>Outdoor Facilities</i>	1 265	300	-	-	-	-	-	-	-
<b>Heritage assets</b>	-	-	-	-	-	-	-	-	-
<b>Investment properties</b>	-	-	-	-	-	-	-	-	-
<b>Other assets</b>	1 740	60	60	23	50	45	(5)	-11.4%	60
Operational Buildings	-	60	60	23	50	45	(5)	-11.4%	60
<i>Municipal Offices</i>		60	60	23	50	45	(5)	-11.4%	60
<b>Biological or Cultivated Assets</b>	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets									
<b>Intangible Assets</b>	-	-	-	-	-	-	-	-	-
<b>Computer Equipment</b>	-	-	-	-	-	-	-	-	-
Computer Equipment									
<b>Furniture and Office Equipment</b>	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment									
<b>Machinery and Equipment</b>	-	-	-	-	-	-	-	-	-
Machinery and Equipment									
<b>Transport Assets</b>	-	-	-	-	-	-	-	-	-
Transport Assets									
<b>Libraries</b>	-	-	-	-	-	-	-	-	-
Libraries									
<b>Zoo's, Marine and Non-biological Animals</b>	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals									
<b>Total Capital Expenditure on upgrading of existing assets</b>	14 274	31 742	30 040	1 796	10 290	10 708	418	3.9%	30 040

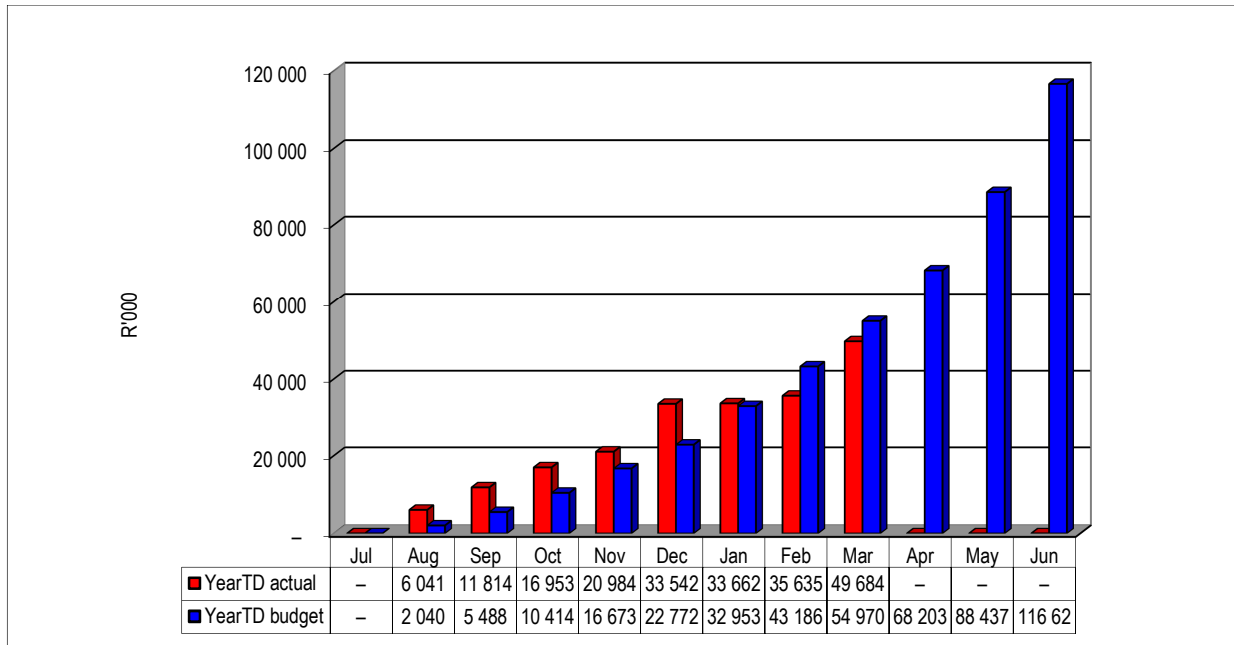
## Other supporting documentation

### Section 71 charts

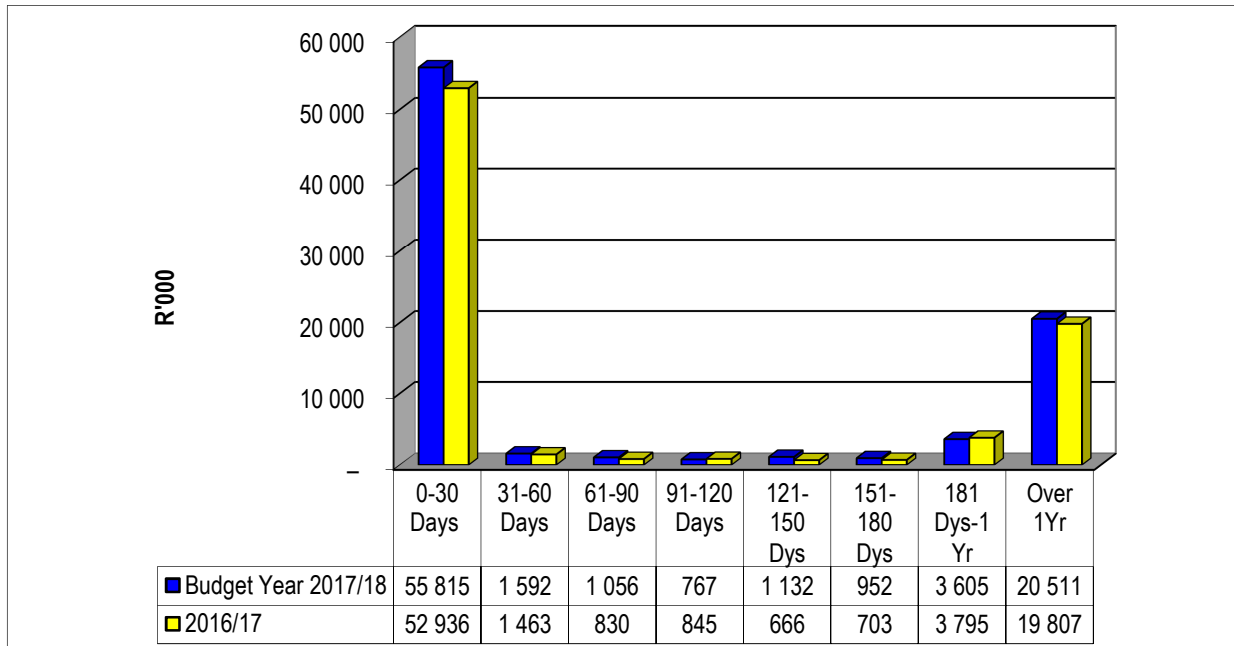
#### Capital expenditure monthly trend - actual vs target



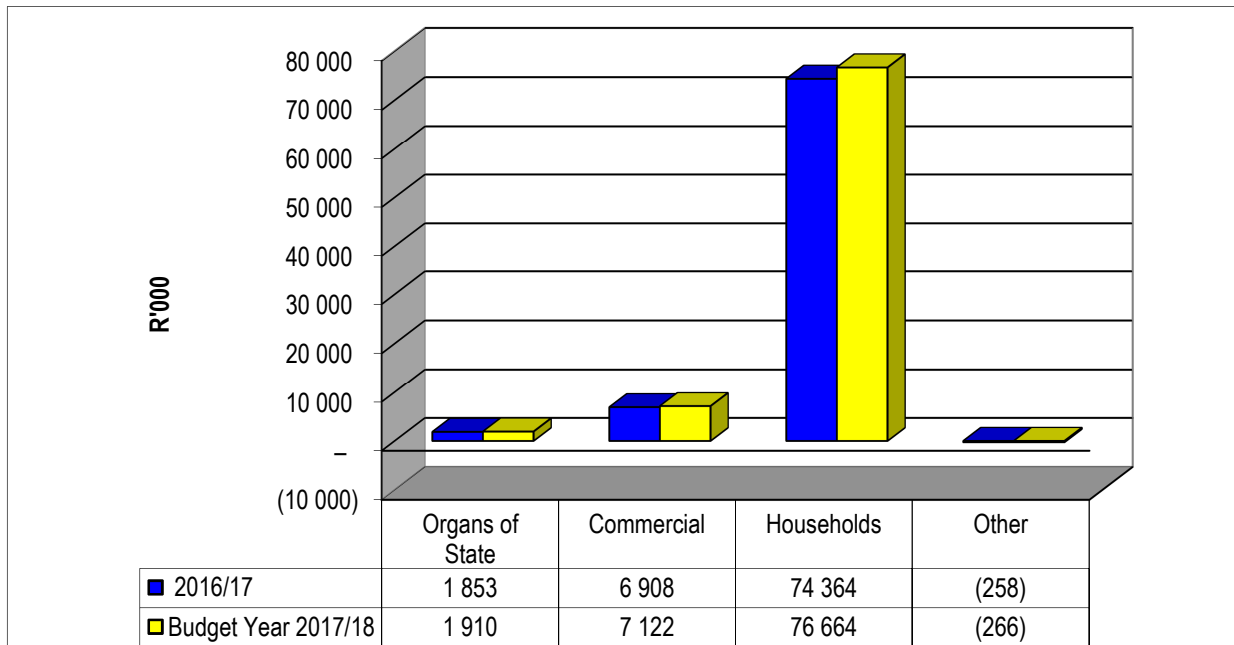
#### Capital expenditure – YTD actual vs YTD projection



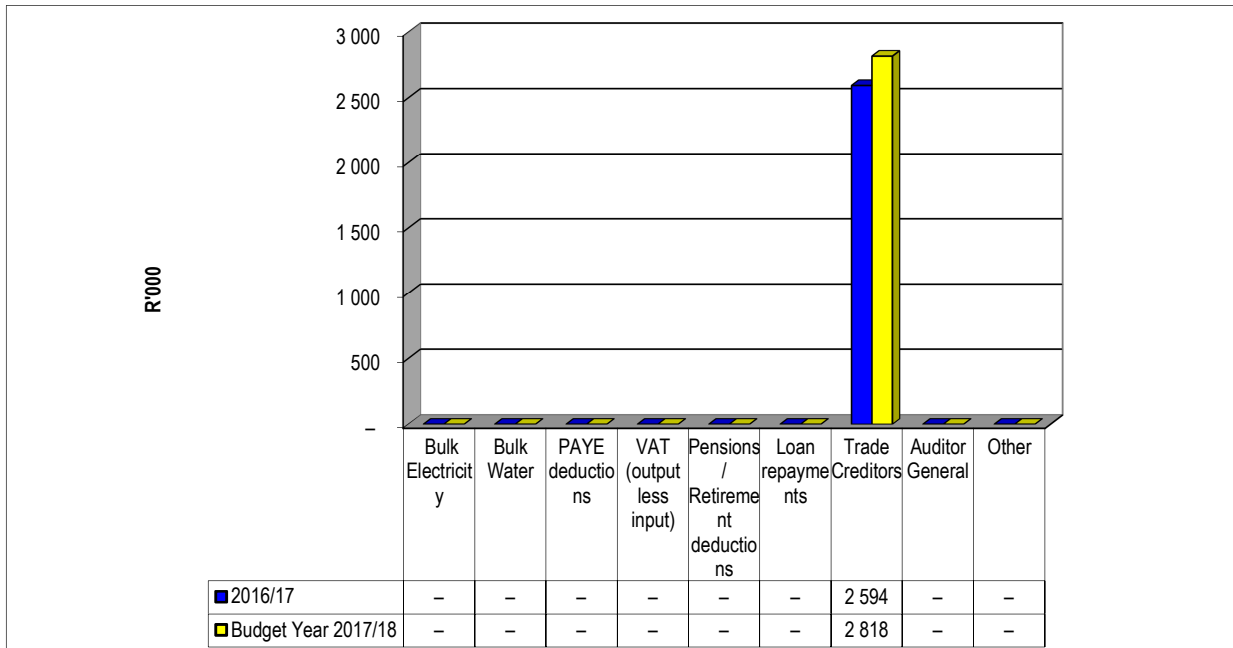
### Debtors Age Analysis



### Debtors by Type



## Creditor Payments



## Municipal manager's quality certification

I, CC Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

□ **Quarterly Budget Report**

for the period ending **March 2018** has been prepared in accordance with the Municipal Finance Management Act and regulations made under that Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature:

A handwritten signature in black ink, appearing to read 'CC Groenewald', written over a horizontal line.

Date:

13.04.2018