

OVERSTRAND MUNICIPALITY



Quarterly Budget Report

December 2017

In-Year Report of the Municipality

Prepared in terms of Section 52(d) of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 31 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

NDPG – Neighbourhood Development Partnership Grant.

Operating expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

YTD – Year to date

PART 1 – IN-YEAR REPORT

Mayor's Report

1.1 In-Year Report – Quarterly Budget Report

1.1.1 Implementation of the budget in accordance with the SDBIP

The results of the SDBIP for the second quarter ended 31 December 2017 will be tabled in a separate comprehensive report to council.

1.1.2 Financial problems or risks facing the municipality

No financial problems or risks relating to budget implementation. All the major sources of revenue have materialised to date and spending on the operational and capital budgets are within the projected expenditure to date.

1.1.3 Other relevant information

The 2017/2018 Budget was compiled according to version 6.1 of the mSCOA classification framework. The below results reflects the second quarter's financial position.

YTD Actual operating revenue at the end of the second quarter for 2017/2018 is at 52.58% of the total budgeted revenue. The expenditure reflects spending of 45.69% against the total budgeted expenditure. Capital expenditure amounts to R33.5m, or 27.50% of the total adjusted budget of R121.8m, at the end of December 2017.

An adjustments budget was tabled during this quarter in respect of the appropriation of additional revenues that became available through the Western Cape Adjusted Estimates and the 2017 Adjustments Appropriation Bill which were not listed in the Division of Revenue Act, 2017 (Act 3 of 2017).

Outstanding consumer debtors remain stable and only reflect the year-on-year increase from increased tariffs as from 1 July 2017.

The positive cash flow remains stable with no indication of a decline.

Resolutions

IN-YEAR REPORTS 2017/2018

This is the resolution that will be presented to Council when the In-Year Report is tabled:

RECOMMENDATION:

That the report for the quarter ended December 2017, prepared as part of the financial reporting obligations arising from the Local Government: Municipal Finance Management Act, 2003, **be noted**.

Executive Summary

As the Auditor General has completed the audit of the 2016/2017 financial statements the 'Audited Outcome' for 2016/2017 will be included in the tables of subsequent reports after the tabling of the Annual Report on 24 January 2018.

Revenue by Source

The Year-to-Date actual revenue is 2.09% above the YTD budget projections at the end of December 2017.

Borrowings

The balance of borrowings amounts to R427.6m as at December 2017.

Operating expenditure by vote & type

Current expenditure is 2.36% below YTD budget projections at the end of December 2017.

Capital expenditure

YTD Capital expenditure amounts to R33.5m or 27.50% of the adjusted budget of R121.8m. The current capital commitments of orders in progress amounts to R29.6m or 24.30% of the adjusted capital budget of R121.8m.

Cash flows

The municipality started the year with a positive cash balance of R259.8 million. The December closing balance is R367.4 million. Refer to Supporting Table SC9 for more details on the cash position.

Allocations received (National & Provincial Grants)

Grants totaling R47.7m was received during December 2017.

Spending on Grants

Spending on grants amounts to R14.7m for December 2017 which includes FMG, EPWP, MIG, Provincial Library Grant, Housing & CDW.

Material variances

The table below summarises variances for projected revenue and expenditure.

| WC032 Overstrand - Supporting Table SC1 Material variance explanations - M06 December | | | |
|--|-----------------|--|---|
| Description | Variance | Reasons for material deviations | Remedial or corrective steps/remarks |
| Revenue By Source | | | |
| Total | 2.09% | | |
| Expenditure By Type | | | |
| Total | -2.36% | | |
| Capital Expenditure | | | |
| Total | 47.29% | Accelerated spending on housing related projects Capital Commitments = R29.6m | |
| Financial Position | | | |
| In order | | | |
| Cash Flow | | | |
| In order | | | |

Performance in relation to SDBIP targets

See the separate comprehensive report to be tabled in Council.

Remedial or corrective steps

No remedial or corrective steps are required at this time.

In-year budget statement tables / ...

Table C1: s71 Monthly Budget Statement Summary

WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M06 December

| Description | 2016/17 | Budget Year 2017/18 | | | | | | | |
|--|------------------|---------------------|-------------------|--------------------|--------------------|--------------------|---------------------|-----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Financial Performance | | | | | | | | | |
| Property rates | - | 212 784 | 212 784 | 17 648 | 108 671 | 107 279 | 1 393 | 1% | 212 784 |
| Service charges | - | 577 648 | 577 648 | 50 211 | 290 942 | 285 926 | 5 016 | 2% | 577 648 |
| Investment revenue | - | 13 962 | 13 962 | 797 | 10 355 | 8 028 | 2 327 | 29% | 13 962 |
| Transfers and subsidies | - | 113 688 | 125 178 | 32 608 | 76 991 | 76 991 | - | | 125 178 |
| Other own revenue | - | 75 134 | 75 134 | 8 061 | 41 361 | 39 257 | 2 105 | 5% | 75 134 |
| Total Revenue (excluding capital transfers and contributions) | - | 993 217 | 1 004 706 | 109 324 | 528 320 | 517 481 | 10 840 | 2% | 1 004 706 |
| Employee costs | - | 333 225 | 333 291 | 25 288 | 158 713 | 159 691 | (978) | -1% | 333 291 |
| Remuneration of Councillors | - | 10 053 | 10 053 | 771 | 4 721 | 5 026 | (306) | -6% | 10 053 |
| Depreciation & asset impairment | - | 130 287 | 130 287 | 10 863 | 65 149 | 65 149 | - | | 130 287 |
| Finance charges | - | 47 440 | 47 440 | 11 131 | 17 190 | 17 190 | - | | 47 440 |
| Materials and bulk purchases | - | 261 093 | 271 667 | 21 632 | 123 372 | 127 651 | (4 279) | -3% | 271 667 |
| Transfers and subsidies | - | 1 778 | 1 778 | 4 | 973 | 973 | - | | 1 778 |
| Other expenditure | - | 253 926 | 254 776 | 21 497 | 109 381 | 115 399 | (6 018) | -5% | 254 776 |
| Total Expenditure | - | 1 037 801 | 1 049 291 | 91 185 | 479 498 | 491 079 | (11 581) | -2% | 1 049 291 |
| Surplus/(Deficit) | - | (44 584) | (44 584) | 18 139 | 48 822 | 26 402 | 22 421 | 85% | (44 584) |
| Transfers and subsidies - capital (monetary a | - | 47 840 | 71 990 | 10 174 | 24 631 | 24 631 | - | | 71 990 |
| Contributions & Contributed assets | - | - | - | - | - | - | - | | - |
| Surplus/(Deficit) after capital transfers & contributions | - | 3 256 | 27 406 | 28 313 | 73 453 | 51 033 | 22 421 | 44% | 27 406 |
| Surplus/ (Deficit) for the year | - | 3 256 | 27 406 | 28 313 | 73 453 | 51 033 | 22 421 | 44% | 27 406 |
| Capital expenditure & funds sources | | | | | | | | | |
| Capital expenditure | - | 97 648 | 121 798 | 12 558 | 33 542 | 22 772 | 10 770 | 47% | 121 798 |
| Capital transfers recognised | - | 47 840 | 71 990 | 10 174 | 24 764 | 14 878 | 9 886 | 66% | 71 990 |
| Public contributions & donations | - | - | - | - | - | - | - | | - |
| Borrowing | - | 30 000 | 30 000 | 617 | 5 416 | 4 721 | 695 | 15% | 30 000 |
| Internally generated funds | - | 19 808 | 19 808 | 1 768 | 3 362 | 3 173 | 189 | 6% | 19 808 |
| Total sources of capital funds | - | 97 648 | 121 798 | 12 558 | 33 542 | 22 772 | 10 770 | 47% | 121 798 |
| Financial position | | | | | | | | | |
| Total current assets | - | 352 438 | 420 308 | | 513 003 | | | | 420 308 |
| Total non current assets | - | 3 681 110 | 3 705 260 | | 3 673 158 | | | | 3 705 260 |
| Total current liabilities | - | 186 466 | 186 466 | | 196 674 | | | | 186 466 |
| Total non current liabilities | - | 638 205 | 638 205 | | 615 285 | | | | 638 205 |
| Community wealth/Equity | - | 3 208 877 | 3 300 897 | | 3 374 201 | | | | 3 300 897 |
| Cash flows | | | | | | | | | |
| Net cash from (used) operating | - | 123 839 | 147 989 | 65 886 | 158 994 | 158 997 | 3 | 0% | 147 989 |
| Net cash from (used) investing | - | (103 656) | (127 807) | (13 031) | (37 067) | (37 067) | - | | (127 807) |
| Net cash from (used) financing | - | 2 810 | 2 810 | (4 093) | (14 333) | (14 333) | - | | 2 810 |
| Cash/cash equivalents at the month/year end | - | 214 936 | 282 806 | - | 367 407 | 367 411 | 3 | 0% | 282 806 |
| Debtors & creditors analysis | 0-30 Days | 31-60 Days | 61-90 Days | 91-120 Days | 121-150 Dys | 151-180 Dys | 181 Dys-1 Yr | Over 1Yr | Total |
| Debtors Age Analysis | | | | | | | | | |
| Total By Income Source | 59 495 | 1 977 | 1 369 | 919 | 789 | 789 | 3 242 | 20 812 | 89 391 |
| Creditors Age Analysis | | | | | | | | | |
| Total Creditors | 3 749 | - | - | - | - | - | - | - | 3 749 |

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M06 December

| Description | 2016/17 | Budget Year 2017/18 | | | | | | | |
|---|-----------------|---------------------|------------------|----------------|----------------|----------------|-----------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Revenue - Functional | | | | | | | | | |
| <i>Governance and administration</i> | – | 262 309 | 262 655 | 26 749 | 142 380 | 140 049 | 2 331 | 2% | 262 655 |
| Executive and council | – | 21 759 | 21 759 | 7 100 | 16 060 | 16 060 | – | | 21 759 |
| Finance and administration | – | 240 502 | 240 782 | 19 648 | 126 320 | 123 990 | 2 331 | 2% | 240 782 |
| Internal audit | – | 48 | 114 | – | – | – | – | | 114 |
| <i>Community and public safety</i> | – | 59 370 | 90 234 | 14 771 | 35 608 | 34 887 | 721 | 2% | 90 234 |
| Community and social services | – | 9 557 | 9 557 | 604 | 4 180 | 4 651 | (471) | -10% | 9 557 |
| Sport and recreation | – | 10 558 | 10 558 | 2 686 | 7 115 | 5 279 | 1 836 | 35% | 10 558 |
| Public safety | – | 2 928 | 2 928 | 45 | 820 | 1 464 | (644) | -44% | 2 928 |
| Housing | – | 36 327 | 67 191 | 11 437 | 23 493 | 23 493 | – | | 67 191 |
| <i>Economic and environmental services</i> | – | 56 638 | 60 638 | 5 163 | 29 131 | 27 723 | 1 409 | 5% | 60 638 |
| Planning and development | – | 11 967 | 11 967 | 885 | 5 738 | 5 398 | 340 | 6% | 11 967 |
| Road transport | – | 44 650 | 48 650 | 4 278 | 23 393 | 22 325 | 1 069 | 5% | 48 650 |
| Environmental protection | – | 22 | 22 | – | – | – | – | | 22 |
| <i>Trading services</i> | – | 662 740 | 663 170 | 72 816 | 345 832 | 339 452 | 6 380 | 2% | 663 170 |
| Energy sources | – | 370 050 | 370 410 | 37 832 | 194 277 | 192 889 | 1 388 | 1% | 370 410 |
| Water management | – | 130 926 | 130 926 | 14 521 | 62 903 | 61 644 | 1 258 | 2% | 130 926 |
| Waste water management | – | 91 423 | 91 423 | 10 772 | 48 875 | 46 287 | 2 589 | 6% | 91 423 |
| Waste management | – | 70 340 | 70 410 | 9 691 | 39 777 | 38 633 | 1 145 | 3% | 70 410 |
| <i>Other</i> | – | – | – | – | – | – | – | | – |
| Total Revenue - Functional | – | 1 041 057 | 1 076 697 | 119 498 | 552 951 | 542 112 | 10 840 | 2% | 1 076 697 |
| Expenditure - Functional | | | | | | | | | |
| <i>Governance and administration</i> | – | 211 792 | 212 138 | 15 347 | 99 987 | 103 913 | (3 926) | -4% | 212 138 |
| Executive and council | – | 48 861 | 48 861 | 3 055 | 22 657 | 22 968 | (311) | -1% | 48 861 |
| Finance and administration | – | 160 383 | 160 663 | 12 137 | 76 230 | 79 670 | (3 441) | -4% | 160 663 |
| Internal audit | – | 2 548 | 2 614 | 155 | 1 100 | 1 274 | (174) | -14% | 2 614 |
| <i>Community and public safety</i> | – | 113 495 | 124 569 | 11 298 | 49 066 | 52 287 | (3 222) | -6% | 124 569 |
| Community and social services | – | 14 904 | 14 904 | 1 114 | 6 774 | 7 440 | (667) | -9% | 14 904 |
| Sport and recreation | – | 42 993 | 42 993 | 3 832 | 18 271 | 20 063 | (1 793) | -9% | 42 993 |
| Public safety | – | 30 817 | 30 817 | 2 401 | 13 800 | 14 562 | (763) | -5% | 30 817 |
| Housing | – | 24 781 | 35 855 | 3 951 | 10 221 | 10 221 | – | | 35 855 |
| <i>Economic and environmental services</i> | – | 193 013 | 193 013 | 16 354 | 89 854 | 90 898 | (1 044) | -1% | 193 013 |
| Planning and development | – | 36 431 | 36 431 | 2 613 | 16 918 | 17 249 | (331) | -2% | 36 431 |
| Road transport | – | 150 568 | 150 568 | 13 258 | 70 444 | 70 893 | (448) | -1% | 150 568 |
| Environmental protection | – | 6 014 | 6 014 | 483 | 2 492 | 2 757 | (265) | -10% | 6 014 |
| <i>Trading services</i> | – | 518 289 | 518 359 | 48 115 | 240 195 | 243 374 | (3 180) | -1% | 518 359 |
| Energy sources | – | 282 999 | 282 999 | 23 596 | 135 136 | 135 608 | (472) | 0% | 282 999 |
| Water management | – | 104 872 | 104 872 | 12 107 | 46 338 | 47 924 | (1 586) | -3% | 104 872 |
| Waste water management | – | 73 606 | 73 606 | 7 967 | 33 304 | 33 810 | (506) | -1% | 73 606 |
| Waste management | – | 56 813 | 56 883 | 4 445 | 25 417 | 26 032 | (615) | -2% | 56 883 |
| <i>Other</i> | – | 1 213 | 1 213 | 72 | 397 | 606 | (209) | -35% | 1 213 |
| Total Expenditure - Functional | – | 1 037 801 | 1 049 291 | 91 185 | 479 498 | 491 079 | (11 581) | -2% | 1 049 291 |
| Surplus/ (Deficit) for the year | – | 3 256 | 27 406 | 28 313 | 73 453 | 51 033 | 22 421 | 44% | 27 406 |

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main GFS classifications are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M06 December

| Vote Description | 2016/17 | Budget Year 2017/18 | | | | | | | |
|--|-----------------|---------------------|------------------|----------------|----------------|----------------|-----------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Revenue by Vote | | | | | | | | | |
| Vote 1 - Council | - | 21 675 | 21 675 | 7 093 | 16 012 | 16 012 | - | | 21 675 |
| Vote 2 - Municipal Manager | - | 48 | 114 | - | - | - | - | | 114 |
| Vote 3 - Management Services | - | 194 | 194 | 24 | 405 | 97 | 308 | 318.2% | 194 |
| Vote 4 - Finance | - | 239 556 | 239 836 | 19 563 | 125 659 | 122 489 | 3 171 | 2.6% | 239 836 |
| Vote 5 - Community Services | - | 319 477 | 323 477 | 39 238 | 166 489 | 161 200 | 5 289 | 3.3% | 323 477 |
| Vote 6 - Local Economic Development | - | 3 900 | 3 900 | 318 | 1 409 | 1 950 | (541) | -27.8% | 3 900 |
| Vote 7 - Infrastructure & Planning | - | 414 615 | 445 909 | 49 838 | 222 098 | 217 835 | 4 263 | 2.0% | 445 909 |
| Vote 8 - Protection Services | - | 41 592 | 41 592 | 3 425 | 20 880 | 22 529 | (1 650) | -7.3% | 41 592 |
| Total Revenue by Vote | - | 1 041 057 | 1 076 697 | 119 498 | 552 951 | 542 112 | 10 840 | 2.0% | 1 076 697 |
| Expenditure by Vote | | | | | | | | | |
| Vote 1 - Council | - | 25 959 | 25 959 | 1 578 | 13 208 | 13 242 | (35) | -0.3% | 25 959 |
| Vote 2 - Municipal Manager | - | 5 000 | 5 066 | 316 | 2 109 | 2 283 | (173) | -7.6% | 5 066 |
| Vote 3 - Management Services | - | 50 326 | 50 326 | 3 684 | 21 863 | 23 225 | (1 362) | -5.9% | 50 326 |
| Vote 4 - Finance | - | 73 025 | 73 305 | 5 606 | 36 799 | 38 498 | (1 699) | -4.4% | 73 305 |
| Vote 5 - Community Services | - | 384 996 | 384 996 | 37 568 | 175 833 | 178 739 | (2 906) | -1.6% | 384 996 |
| Vote 6 - Local Economic Development | - | 10 076 | 10 076 | 703 | 4 602 | 4 929 | (326) | -6.6% | 10 076 |
| Vote 7 - Infrastructure & Planning | - | 407 638 | 418 781 | 35 445 | 188 075 | 191 441 | (3 366) | -1.8% | 418 781 |
| Vote 8 - Protection Services | - | 80 782 | 80 782 | 6 285 | 37 009 | 38 722 | (1 713) | -4.4% | 80 782 |
| Total Expenditure by Vote | - | 1 037 801 | 1 049 291 | 91 185 | 479 498 | 491 079 | (11 581) | -2.4% | 1 049 291 |
| Surplus/ (Deficit) for the year | - | 3 256 | 27 406 | 28 313 | 73 453 | 51 033 | 22 421 | 43.9% | 27 406 |

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M06 December

| Description | 2016/17 | Budget Year 2017/18 | | | | | | | |
|--|-----------------|---------------------|------------------|----------------|----------------|----------------|-----------------|--------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance | Full Year Forecast |
| R thousands | | | | | | | | | |
| Revenue By Source | | | | | | | | | |
| Property rates | | 212 784 | 212 784 | 17 648 | 108 671 | 107 279 | 1 393 | 1% | 212 784 |
| Service charges - electricity revenue | | 339 249 | 339 249 | 29 213 | 174 551 | 173 582 | 969 | 1% | 339 249 |
| Service charges - water revenue | | 114 494 | 114 494 | 10 127 | 52 772 | 51 522 | 1 249 | 2% | 114 494 |
| Service charges - sanitation revenue | | 67 869 | 67 869 | 6 099 | 34 737 | 32 804 | 1 934 | 6% | 67 869 |
| Service charges - refuse revenue | | 55 388 | 55 388 | 4 726 | 28 575 | 27 694 | 881 | 3% | 55 388 |
| Rental of facilities and equipment | | 4 933 | 4 933 | 463 | 3 192 | 2 919 | 273 | 9% | 4 933 |
| Interest earned - external investments | | 13 962 | 13 962 | 797 | 10 355 | 8 028 | 2 327 | 29% | 13 962 |
| Interest earned - outstanding debtors | | 3 203 | 3 203 | 344 | 1 945 | 1 788 | 157 | 9% | 3 203 |
| Fines, penalties and forfeits | | 33 260 | 33 260 | 3 007 | 17 410 | 16 630 | 780 | 5% | 33 260 |
| Licences and permits | | 2 374 | 2 374 | 220 | 1 167 | 1 187 | (20) | -2% | 2 374 |
| Agency services | | 3 419 | 3 419 | 287 | 1 884 | 1 723 | 160 | 9% | 3 419 |
| Transfers and subsidies | | 113 688 | 125 178 | 32 608 | 76 991 | 76 991 | - | | 125 178 |
| Other revenue | | 27 946 | 27 946 | 3 682 | 14 727 | 13 973 | 754 | 5% | 27 946 |
| Gains on disposal of PPE | | | | 58 | 1 036 | 1 036 | - | | |
| Total Revenue (excluding capital transfers and contributions) | - | 993 217 | 1 004 706 | 109 324 | 528 320 | 517 481 | 10 840 | 2% | 1 004 706 |
| Expenditure By Type | | | | | | | | | |
| Employee related costs | | 333 225 | 333 291 | 25 288 | 158 713 | 159 691 | (978) | -1% | 333 291 |
| Remuneration of councillors | | 10 053 | 10 053 | 771 | 4 721 | 5 026 | (306) | -6% | 10 053 |
| Debt impairment | | 22 792 | 22 792 | 1 899 | 11 396 | 11 396 | - | | 22 792 |
| Depreciation & asset impairment | | 130 287 | 130 287 | 10 863 | 65 149 | 65 149 | - | | 130 287 |
| Finance charges | | 47 440 | 47 440 | 11 131 | 17 190 | 17 190 | - | | 47 440 |
| Bulk purchases | | 211 447 | 211 447 | 15 384 | 103 419 | 105 723 | (2 304) | -2% | 211 447 |
| Other materials | | 49 647 | 60 220 | 6 248 | 19 953 | 21 927 | (1 974) | -9% | 60 220 |
| Contracted services | | 173 424 | 174 274 | 15 277 | 67 918 | 73 705 | (5 787) | -8% | 174 274 |
| Transfers and subsidies | | 1 778 | 1 778 | 4 | 973 | 973 | - | | 1 778 |
| Other expenditure | | 57 710 | 57 710 | 4 320 | 30 067 | 30 298 | (231) | -1% | 57 710 |
| Loss on disposal of PPE | | | | | | | - | | |
| Total Expenditure | - | 1 037 801 | 1 049 291 | 91 185 | 479 498 | 491 079 | (11 581) | -2% | 1 049 291 |
| Surplus/(Deficit) | - | (44 584) | (44 584) | 18 139 | 48 822 | 26 402 | 22 421 | 85% | (44 584) |
| Transfers and subsidies - capital (monetary allocations) (National) | | 47 840 | 71 990 | 10 174 | 24 631 | 24 631 | - | | 71 990 |
| Transfers and subsidies - capital (in-kind - all) | | | | | | | - | | |
| Surplus/(Deficit) after capital transfers & Taxation | - | 3 256 | 27 406 | 28 313 | 73 453 | 51 033 | | | 27 406 |
| Surplus/(Deficit) after taxation | - | 3 256 | 27 406 | 28 313 | 73 453 | 51 033 | | | 27 406 |
| Surplus/(Deficit) attributable to municipality | - | 3 256 | 27 406 | 28 313 | 73 453 | 51 033 | | | 27 406 |
| Share of surplus/ (deficit) of associate | | | | | | | | | |
| Surplus/ (Deficit) for the year | - | 3 256 | 27 406 | 28 313 | 73 453 | 51 033 | | | 27 406 |

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 2.09% above the YTD budget.

Current expenditure is 2.36% below YTD budget projections for December 2017.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M06 December

| Vote Description | 2016/17 | Budget Year 2017/18 | | | | | | | |
|--|-----------------|---------------------|-----------------|----------------|---------------|---------------|---------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Multi-Year expenditure appropriation | | | | | | | | | |
| Vote 1 - Council | - | - | - | - | - | - | - | - | - |
| Vote 2 - Municipal Manager | - | - | - | - | - | - | - | - | - |
| Vote 3 - Management Services | - | - | - | - | - | - | - | - | - |
| Vote 4 - Finance | - | - | - | - | - | - | - | - | - |
| Vote 5 - Community Services | - | 45 963 | 65 753 | 10 786 | 23 982 | 14 388 | 9 594 | 67% | 65 753 |
| Vote 6 - Local Economic Development | - | - | - | - | - | - | - | - | - |
| Vote 7 - Infrastructure & Planning | - | 14 000 | 14 360 | - | 4 046 | 2 484 | 1 562 | 63% | 14 360 |
| Vote 8 - Protection Services | - | - | - | - | - | - | - | - | - |
| Total Capital Multi-year expenditure | - | 59 963 | 80 113 | 10 786 | 28 028 | 16 871 | 11 157 | 66% | 80 113 |
| Total Capital Expenditure | - | 97 648 | 121 798 | 12 558 | 33 542 | 22 772 | 10 770 | 47% | 121 798 |
| Capital Expenditure - Functional Classification | | | | | | | | | |
| Governance and administration | - | 2 705 | 2 705 | 1 222 | 1 517 | 1 240 | 278 | 22% | 2 705 |
| Executive and council | | | | | | | - | | |
| Finance and administration | | 2 705 | 2 705 | 1 222 | 1 517 | 1 240 | 278 | 22% | 2 705 |
| Internal audit | | | | | | | - | | |
| Community and public safety | - | 26 908 | 46 698 | 7 908 | 16 177 | 10 045 | 6 132 | 61% | 46 698 |
| Community and social services | | 3 607 | 3 607 | 47 | 689 | 601 | 88 | 15% | 3 607 |
| Sport and recreation | | 2 266 | 2 266 | 77 | 289 | 378 | (89) | -23% | 2 266 |
| Public safety | | 3 848 | 3 848 | 26 | 84 | 160 | (76) | -47% | 3 848 |
| Housing | | 17 186 | 36 977 | 7 759 | 15 115 | 8 906 | 6 209 | 70% | 36 977 |
| Health | | | | | | | - | | |
| Economic and environmental services | - | 7 460 | 11 460 | 1 220 | 3 589 | 2 826 | 763 | 27% | 11 460 |
| Planning and development | | 45 | 45 | 2 | 20 | 21 | (0) | -2% | 45 |
| Road transport | | 7 415 | 11 415 | 1 218 | 3 569 | 2 805 | 764 | 27% | 11 415 |
| Environmental protection | | | | | | | - | | |
| Trading services | - | 60 575 | 60 935 | 2 209 | 12 259 | 8 662 | 3 597 | 42% | 60 935 |
| Energy sources | | 19 790 | 20 150 | - | 4 080 | 3 198 | 882 | 28% | 20 150 |
| Water management | | 9 300 | 9 300 | 572 | 1 217 | 1 163 | 54 | 5% | 9 300 |
| Waste water management | | 29 875 | 29 875 | 1 637 | 6 875 | 4 100 | 2 775 | 68% | 29 875 |
| Waste management | | 1 610 | 1 610 | - | 87 | 201 | (114) | -57% | 1 610 |
| Total Capital Expenditure - Functional Classification | - | 97 648 | 121 798 | 12 558 | 33 542 | 22 772 | 10 770 | 47% | 121 798 |
| Funded by: | | | | | | | | | |
| National Government | | 26 330 | 26 330 | 2 415 | 9 501 | 6 607 | 2 894 | 44% | 26 330 |
| Provincial Government | | 21 510 | 45 660 | 7 759 | 15 263 | 8 272 | 6 991 | 85% | 45 660 |
| District Municipality | | | | | | | - | | |
| Other transfers and grants | | | | | | | - | | |
| Transfers recognised - capital | - | 47 840 | 71 990 | 10 174 | 24 764 | 14 878 | 9 886 | 66% | 71 990 |
| Public contributions & donations | | | | | | | - | | |
| Borrowing | | 30 000 | 30 000 | 617 | 5 416 | 4 721 | 695 | 15% | 30 000 |
| Internally generated funds | | 19 808 | 19 808 | 1 768 | 3 362 | 3 173 | 189 | 6% | 19 808 |
| Total Capital Funding | - | 97 648 | 121 798 | 12 558 | 33 542 | 22 772 | 10 770 | 47% | 121 798 |

Capital expenditure is 47,29% above the Year-to-Date budget for this quarter

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M06 December

| Description | 2016/17 | Budget Year 2017/18 | | | |
|--|-----------------|---------------------|------------------|------------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | YearTD actual | Full Year Forecast |
| R thousands | | | | | |
| ASSETS | | | | | |
| Current assets | | | | | |
| Cash | | 214 936 | 282 806 | 60 100 | 282 806 |
| Call investment deposits | | - | - | 307 307 | - |
| Consumer debtors | | 72 588 | 72 588 | 66 029 | 72 588 |
| Other debtors | | 49 874 | 49 874 | 35 399 | 49 874 |
| Current portion of long-term receivables | | 10 | 10 | 7 | 10 |
| Inventory | | 15 030 | 15 030 | 44 160 | 15 030 |
| Total current assets | - | 352 438 | 420 308 | 513 003 | 420 308 |
| Non current assets | | | | | |
| Long-term receivables | | 20 | 20 | 31 | 20 |
| Investments | | 43 422 | 43 422 | 41 508 | 43 422 |
| Investment property | | 152 550 | 152 550 | 155 269 | 152 550 |
| Investments in Associate | | | | | |
| Property, plant and equipment | | 3 479 176 | 3 503 327 | 3 470 063 | 3 503 327 |
| Agricultural | | | | | |
| Biological assets | | | | | |
| Intangible assets | | 5 942 | 5 942 | 6 287 | 5 942 |
| Other non-current assets | | | | | |
| Total non current assets | - | 3 681 110 | 3 705 260 | 3 673 158 | 3 705 260 |
| TOTAL ASSETS | - | 4 033 548 | 4 125 568 | 4 186 161 | 4 125 568 |
| LIABILITIES | | | | | |
| Current liabilities | | | | | |
| Bank overdraft | | | | | |
| Borrowing | | 33 047 | 33 047 | 32 184 | 33 047 |
| Consumer deposits | | 49 215 | 49 215 | 37 134 | 49 215 |
| Trade and other payables | | 73 773 | 73 773 | 97 637 | 73 773 |
| Provisions | | 30 432 | 30 432 | 29 719 | 30 432 |
| Total current liabilities | - | 186 466 | 186 466 | 196 674 | 186 466 |
| Non current liabilities | | | | | |
| Borrowing | | 409 052 | 409 052 | 395 462 | 409 052 |
| Provisions | | 229 153 | 229 153 | 219 823 | 229 153 |
| Total non current liabilities | - | 638 205 | 638 205 | 615 285 | 638 205 |
| TOTAL LIABILITIES | - | 824 671 | 824 671 | 811 959 | 824 671 |
| NET ASSETS | - | 3 208 877 | 3 300 897 | 3 374 201 | 3 300 897 |
| COMMUNITY WEALTH/EQUITY | | | | | |
| Accumulated Surplus/(Deficit) | | 3 206 436 | 3 298 457 | 3 370 947 | 3 298 457 |
| Reserves | | 2 440 | 2 440 | 3 254 | 2 440 |
| TOTAL COMMUNITY WEALTH/EQUITY | - | 3 208 877 | 3 300 897 | 3 374 201 | 3 300 897 |

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M06 December

| Description | 2016/17 | Budget Year 2017/18 | | | | | | | |
|---|-----------------|---------------------|------------------|-----------------|-----------------|-----------------|--------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| CASH FLOW FROM OPERATING ACTIVITIES | | | | | | | | | |
| Receipts | | | | | | | | | |
| Property rates | | 211 275 | 211 275 | 12 380 | 109 917 | 109 863 | 54 | 0% | 211 275 |
| Service charges | | 573 549 | 573 549 | 50 993 | 293 550 | 293 561 | (11) | 0% | 573 549 |
| Other revenue | | 67 761 | 67 761 | 8 216 | 42 292 | 42 294 | (2) | 0% | 67 761 |
| Government - operating | | 113 688 | 125 178 | 32 608 | 76 991 | 76 991 | - | | 125 178 |
| Government - capital | | 47 840 | 71 990 | 10 174 | 24 631 | 24 631 | - | | 71 990 |
| Interest | | 17 165 | 17 165 | 1 141 | 12 300 | 12 300 | - | | 17 165 |
| Dividends | | - | - | - | - | - | - | | - |
| Payments | | | | | | | | | |
| Suppliers and employees | | (858 220) | (869 710) | (38 490) | (382 524) | (382 480) | 44 | 0% | (869 710) |
| Finance charges | | (47 440) | (47 440) | (11 131) | (17 190) | (17 190) | - | | (47 440) |
| Transfers and Grants | | (1 778) | (1 778) | (4) | (973) | (973) | - | | (1 778) |
| NET CASH FROM/(USED) OPERATING ACTIVITIES | - | 123 839 | 147 989 | 65 886 | 158 994 | 158 997 | 3 | 0% | 147 989 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | | | | |
| Receipts | | | | | | | | | |
| Proceeds on disposal of PPE | | - | - | - | - | - | - | | - |
| Decrease (Increase) in non-current debtors | | - | - | - | - | - | - | | - |
| Decrease (increase) other non-current receivables | | 11 | 11 | 0 | 1 | 1 | - | | 11 |
| Decrease (increase) in non-current investments | | (6 019) | (6 019) | (473) | (3 526) | (3 526) | - | | (6 019) |
| Payments | | | | | | | | | |
| Capital assets | | (97 648) | (121 798) | (12 558) | (33 542) | (33 542) | - | | (121 798) |
| NET CASH FROM/(USED) INVESTING ACTIVITIES | - | (103 656) | (127 807) | (13 031) | (37 067) | (37 067) | - | | (127 807) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | | | | | | |
| Receipts | | | | | | | | | |
| Short term loans | | - | - | - | - | - | - | | - |
| Borrowing long term/refinancing | | 30 000 | 30 000 | - | - | - | - | | 30 000 |
| Increase (decrease) in consumer deposits | | 2 786 | 2 786 | (7) | 95 | 95 | - | | 2 786 |
| Payments | | | | | | | | | |
| Repayment of borrowing | | (29 976) | (29 976) | (4 086) | (14 429) | (14 429) | - | | (29 976) |
| NET CASH FROM/(USED) FINANCING ACTIVITIES | - | 2 810 | 2 810 | (4 093) | (14 333) | (14 333) | - | | 2 810 |
| NET INCREASE/ (DECREASE) IN CASH HELD | - | 22 992 | 22 992 | 48 762 | 107 593 | 107 596 | | | 22 992 |
| Cash/cash equivalents at beginning: | | 191 944 | 259 814 | | 259 814 | 259 814 | | | 259 814 |
| Cash/cash equivalents at month/year end: | - | 214 936 | 282 806 | | 367 407 | 367 411 | | | 282 806 |

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R367.4 million.

The municipality started the year with a positive cash balance of R259.8 million. The December closing balance is R367.4 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M06 December

| Description | Budget Year 2017/18 | | | | | | | | | | | | 2017/18 Medium Term Revenue & Expenditure Framework | | |
|--|---------------------|---------------|-----------------|---------------|---------------|----------------|----------|----------|----------|----------|----------|-----------------|---|------------------------|------------------------|
| | July | August | Sept | October | Nov | Dec | January | Feb | March | April | May | June | Budget Year 2017/18 | Budget Year +1 2018/19 | Budget Year +2 2019/20 |
| R thousands | Outcome | Outcome | Outcome | Outcome | Outcome | Outcome | Outcome | Outcome | Outcome | Outcome | Outcome | Outcome | | | |
| Cash Receipts By Source | | | | | | | | | | | | | | | |
| Property rates | 20 930 | 17 275 | 11 355 | 8 716 | 14 188 | 37 453 | | | | | | 101 358 | 211 275 | 226 489 | 243 365 |
| Service charges - electricity revenue | 31 662 | 29 493 | 26 350 | 24 771 | 25 640 | 23 514 | | | | | | 175 412 | 336 842 | 351 305 | 366 866 |
| Service charges - water revenue | 8 467 | 7 796 | 14 386 | 11 939 | 14 353 | 8 956 | | | | | | 47 786 | 113 682 | 120 005 | 126 758 |
| Service charges - sanitation revenue | 5 670 | 5 462 | 5 536 | 3 042 | 6 513 | 5 563 | | | | | | 35 600 | 67 388 | 71 035 | 74 845 |
| Service charges - refuse | 4 750 | 4 777 | 6 862 | 3 949 | 7 468 | 6 326 | | | | | | 20 864 | 54 995 | 57 833 | 60 679 |
| Service charges - other | 32 | 65 | 48 | 57 | 59 | 46 | | | | | | 336 | 642 | 680 | 721 |
| Interest earned - external investments | 1 041 | 1 242 | 1 748 | 2 572 | 2 956 | 797 | | | | | | 3 607 | 13 962 | 14 809 | 15 785 |
| Interest earned - outstanding debtors | 244 | 422 | 249 | 290 | 327 | 413 | | | | | | 1 258 | 3 203 | 3 395 | 3 599 |
| Dividends received | | | | | | | | | | | | | | | |
| Licences and permits | 220 | 172 | 170 | 189 | 197 | 220 | | | | | | 1 207 | 2 374 | 2 517 | 2 668 |
| Agency services | 301 | 336 | 276 | 332 | 352 | 287 | | | | | | 1 535 | 3 419 | 3 616 | 3 831 |
| Transfer receipts - operating | 35 094 | 891 | 864 | 5 319 | 1 625 | 33 199 | | | | | | 36 697 | 113 688 | 117 866 | 138 930 |
| Other revenue | 2 344 | 2 618 | 1 415 | 2 423 | 2 931 | 6 701 | | | | | | 5 378 | 23 810 | 21 013 | 26 577 |
| Cash Receipts by Source | 114 425 | 73 694 | 72 738 | 67 159 | 80 120 | 126 913 | - | - | - | - | - | 448 387 | 983 437 | 1 030 990 | 1 107 470 |
| Other Cash Flows by Source | | | | | | | | | | | | | | | |
| Contributions & Contributed assets | | | | | | | | | | | | | | | |
| Proceeds on disposal of PPE | | | | | | | | | | | | | | | |
| Short term loans | | | | | | | | | | | | | | | |
| Borrowing long term/refinancing | | | | | | | | | | | | 30 000 | 30 000 | 40 000 | 40 000 |
| Receipt of non-current debtors | | | | | | | | | | | | | | | |
| Receipt of non-current receivables | 1 | 0 | 7 | (1) | 0 | (6) | | | | | | 10 | 11 | 10 | 10 |
| Change in non-current investments | (502) | (590) | (442) | (1 318) | (565) | (110) | | | | | | (2 493) | (6 019) | (7 124) | (7 339) |
| Total Cash Receipts by Source | 113 925 | 76 312 | 63 576 | 69 215 | 82 408 | 150 816 | - | - | - | - | - | 501 804 | 1 058 055 | 1 111 223 | 1 211 098 |
| Cash Payments by Type | | | | | | | | | | | | | | | |
| Remuneration of councillors | 798 | 798 | 798 | 786 | 769 | 771 | | | | | | 5 332 | 10 053 | 10 527 | 11 024 |
| Interest paid | 104 | 614 | 2 272 | 1 973 | 1 095 | 11 131 | | | | | | 30 250 | 47 440 | 48 849 | 49 073 |
| Bulk purchases - Electricity | 4 | 26 113 | 25 965 | 15 395 | 20 558 | 15 384 | | | | | | 108 028 | 211 447 | 224 152 | 237 548 |
| Bulk purchases - Water & Sewer | | | | | | | | | | | | | | | |
| Other materials | 744 | 836 | 1 337 | 5 981 | 4 807 | 6 248 | | | | | | 29 694 | 49 647 | 47 577 | 60 360 |
| Contracted services | 991 | 13 972 | 10 400 | 13 017 | 14 217 | 15 277 | | | | | | 105 550 | 173 424 | 182 919 | 194 712 |
| Grants and subsidies paid - other municipalities | | 4 | | | | | | | | | | (4) | | | |
| Grants and subsidies paid - other | 144 | | 424 | 394 | 4 | 4 | | | | | | 809 | 1 778 | 1 868 | 1 964 |
| General expenses | 5 273 | 3 561 | 47 940 | (59 597) | (1 815) | 31 867 | | | | | | 56 206 | 83 434 | 110 162 | 127 291 |
| Cash Payments by Type | 30 081 | 69 856 | 111 296 | 6 187 | 77 957 | 105 308 | - | - | - | - | - | 506 752 | 907 439 | 969 193 | 1 043 989 |
| Other Cash Flows/Payments by Type | | | | | | | | | | | | | | | |
| Capital assets | | 6 041 | 5 773 | 5 139 | 4 031 | 12 558 | | | | | | 64 106 | 97 648 | 94 362 | 117 953 |
| Repayment of borrowing | | 953 | 4 921 | 3 397 | 1 249 | 3 908 | | | | | | 15 547 | 29 976 | 33 599 | 37 631 |
| Other Cash Flows/Payments | 19 462 | 259 | | | | (19 721) | | | | | | | | | |
| Total Cash Payments by Type | 49 543 | 77 109 | 121 991 | 14 724 | 83 237 | 102 054 | - | - | - | - | - | 586 405 | 1 035 063 | 1 097 154 | 1 199 573 |
| NET INCREASE/(DECREASE) IN CASH HELD | 64 382 | (798) | (58 415) | 54 491 | (829) | 48 762 | - | - | - | - | - | (84 601) | 22 992 | 14 068 | 11 525 |
| Cash/cash equivalents at the month/year begin | 259 814 | 324 196 | 323 398 | 264 984 | 319 475 | 318 646 | 367 407 | 367 407 | 367 407 | 367 407 | 367 407 | 367 407 | 259 814 | 282 806 | 296 875 |
| Cash/cash equivalents at the month/year end: | 324 196 | 323 398 | 264 984 | 319 475 | 318 646 | 367 407 | 367 407 | 367 407 | 367 407 | 367 407 | 367 407 | 282 806 | 282 806 | 296 875 | 308 400 |

This supporting table gives details of information summarised in Table C7.

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M06 December

| Description | NT Code | Budget Year 2017/18 | | | | | | | | | | Actual Bad Debts Written Off against Debtors | Impaired - Bad Debts i.t.o Council Policy |
|---|-------------|---------------------|--------------|--------------|-------------|-------------|-------------|--------------|---------------|---------------|--------------------|--|---|
| | | 0-30 Days | 31-60 Days | 61-90 Days | 91-120 Days | 121-150 Dys | 151-180 Dys | 181 Dys-1 Yr | Over 1Yr | Total | Total over 90 days | | |
| R thousands | | | | | | | | | | | | | |
| Debtors Age Analysis By Income Source | | | | | | | | | | | | | |
| Trade and Other Receivables from Exchange Transactions - Water | 1200 | 13 595 | 354 | 152 | 121 | 103 | 120 | 454 | 2 899 | 17 797 | 3 697 | | 2 491 |
| Trade and Other Receivables from Exchange Transactions - Electricity | 1300 | 14 151 | 391 | 238 | 173 | 156 | 138 | 618 | 2 841 | 18 706 | 3 926 | | 5 025 |
| Receivables from Non-exchange Transactions - Property Rates | 1400 | 17 665 | 413 | 223 | 267 | 145 | 117 | 642 | 2 391 | 21 862 | 3 562 | | 5 719 |
| Receivables from Exchange Transactions - Waste Water Management | 1500 | 6 595 | 148 | 99 | 84 | 70 | 67 | 324 | 1 724 | 9 109 | 2 268 | | 2 507 |
| Receivables from Exchange Transactions - Waste Management | 1600 | 5 185 | 122 | 81 | 68 | 59 | 52 | 275 | 1 282 | 7 124 | 1 736 | | 1 979 |
| Receivables from Exchange Transactions - Property Rental Debtors | 1700 | 284 | 7 | 117 | 5 | 4 | 2 | 18 | 164 | 601 | 193 | | 179 |
| Interest on Arrear Debtor Accounts | 1810 | 81 | 37 | 54 | 35 | 40 | 46 | 277 | 5 967 | 6 538 | 6 366 | | |
| Recoverable unauthorised, irregular, fruitless and wasteful expenditure | 1820 | | | | | | | | | - | - | | |
| Other | 1900 | 1 939 | 506 | 406 | 166 | 213 | 247 | 633 | 3 543 | 7 654 | 4 802 | | 2 222 |
| Total By Income Source | 2000 | 59 495 | 1 977 | 1 369 | 919 | 789 | 789 | 3 242 | 20 812 | 89 391 | 26 550 | - | 20 122 |
| 2016/17 - totals only | | 52 936 | 1 463 | 830 | 845 | 666 | 703 | 3 795 | 19 807 | 81 046 | 25 816 | | 20 593 |
| Debtors Age Analysis By Customer Group | | | | | | | | | | | | | |
| Organs of State | 2200 | 620 | 90 | 42 | 136 | 39 | 20 | 141 | 1 290 | 2 378 | 1 626 | | 241 |
| Commercial | 2300 | 7 238 | 128 | 208 | 48 | 195 | 42 | 211 | 805 | 8 876 | 1 302 | | 728 |
| Households | 2400 | 52 182 | 1 755 | 1 114 | 732 | 553 | 699 | 2 877 | 18 561 | 78 474 | 23 422 | | 19 151 |
| Other | 2500 | (546) | 4 | 6 | 2 | 2 | 28 | 13 | 156 | (337) | 200 | | 2 |
| Total By Customer Group | 2600 | 59 495 | 1 977 | 1 369 | 919 | 789 | 789 | 3 242 | 20 812 | 89 391 | 26 550 | - | 20 122 |

The overall increased debtors results mainly from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

Summary of Indigent Households

| Indigent Household Statistics | | | | | |
|-------------------------------|---------------------|-----------------------|------------------|------------------|--------|
| | Indigent Households | Amount | Other Households | Total Households | |
| 2 017 | | | | | |
| July | 7 421 | NO VOTE for 2017/2018 | 25 890 | 33 311 | 22.28% |
| August | 7 398 | NO VOTE for 2017/2018 | 25 889 | 33 287 | 22.22% |
| September | 7 357 | NO VOTE for 2017/2018 | 26 315 | 33 672 | 21.85% |
| October | 7 357 | NO VOTE for 2017/2018 | 26 312 | 33 669 | 21.85% |
| November | 7 417 | NO VOTE for 2017/2018 | 26 248 | 33 665 | 22.03% |
| December | 7 392 | NO VOTE for 2017/2018 | 26 244 | 33 636 | 21.98% |
| 2 018 | | | | | |
| January | | | | | |
| February | | | | | |
| March | | | | | |
| April | | | | | |
| May | | | | | |
| June | | | | | |

Summary of Debtors Age Analysis

| MONTH | < 30 Days | < 60 Days | < 90 Days | < 120 Days | < 150 Days | <180 Days | <365 Days | >365 Days | Total - | Older than 30 Days | Older than 90 days |
|----------------|------------|-----------|-----------|------------|------------|-----------|-----------|------------|------------|--------------------|--------------------|
| 2017/18 | | | | | | | | | | | |
| June | | | | | | | | | 0 | 0 | 0 |
| May | | | | | | | | | 0 | 0 | 0 |
| April | | | | | | | | | 0 | 0 | 0 |
| March | | | | | | | | | 0 | 0 | 0 |
| February | | | | | | | | | 0 | 0 | 0 |
| January | | | | | | | | | 0 | 0 | 0 |
| December | 59 494 662 | 1 977 221 | 1 369 348 | 918 559 | 789 109 | 789 098 | 3 241 811 | 20 811 503 | 89 391 309 | 29 896 647 | 26 550 079 |
| November | 56 824 069 | 1 827 423 | 1 126 524 | 887 759 | 865 134 | 737 673 | 3 257 471 | 20 763 675 | 86 289 729 | 29 465 660 | 26 511 713 |
| October | 57 275 613 | 1 556 784 | 1 124 343 | 1 051 265 | 811 234 | 746 035 | 3 280 142 | 21 206 503 | 87 051 919 | 29 776 306 | 27 095 179 |
| September | 58 698 682 | 1 721 440 | 1 250 398 | 879 548 | 799 399 | 608 430 | 3 308 540 | 21 086 775 | 88 353 212 | 29 654 531 | 26 682 693 |
| Augustus | 60 067 083 | 1 631 627 | 1 044 883 | 871 567 | 649 170 | 737 781 | 3 410 560 | 20 638 344 | 89 051 016 | 28 983 933 | 26 307 422 |
| July | 61 974 453 | 1 584 147 | 1 015 505 | 707 811 | 784 870 | 623 722 | 3 546 555 | 20 354 794 | 90 591 857 | 28 617 404 | 26 017 752 |

Government Debt

| Overstrand Municipality as at 31/12/2017 | Total Debt | Services | Rates | Other |
|--|------------------|------------------|----------------|--------------|
| Department Responsible for the Debt | | | | |
| NPW 2227 | 1 033 523 | 684 664 | 347 780 | 1 080 |
| WCED 2251 | 353 725 | 353 725 | 0 | 0 |
| OTHER 2210+2255 | 728 769 | 728 769 | 0 | 0 |
| HEALTH 2252 | 114 177 | 86 803 | 27 374 | 0 |
| TPW 2256 | 113 722 | 22 003 | 91 360 | 360 |
| HOUSING 2253+2215 | 4 832 | 4 832 | 0 | 0 |
| OTHER MUNICIPALITIES 2276 | 29 112 | 29 112 | 0 | 0 |
| TOTAL OUTSTANDING | 2 377 861 | 1 909 908 | 466 513 | 1 440 |

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M06 December

| Description | NT Code | Budget Year 2017/18 | | | | | | | | |
|--|-------------|---------------------|--------------|--------------|---------------|----------------|----------------|-------------------|-------------|--------------|
| | | 0 - 30 Days | 31 - 60 Days | 61 - 90 Days | 91 - 120 Days | 121 - 150 Days | 151 - 180 Days | 181 Days - 1 Year | Over 1 Year | Total |
| R thousands | | | | | | | | | | |
| Creditors Age Analysis By Customer Type | | | | | | | | | | |
| Bulk Electricity | 0100 | | | | | | | | | - |
| Bulk Water | 0200 | | | | | | | | | - |
| PAYE deductions | 0300 | 3 039 | | | | | | | | 3 039 |
| VAT (output less input) | 0400 | | | | | | | | | - |
| Pensions / Retirement deductions | 0500 | | | | | | | | | - |
| Loan repayments | 0600 | | | | | | | | | - |
| Trade Creditors | 0700 | 709 | | | | | | | | 709 |
| Auditor General | 0800 | | | | | | | | | - |
| Other | 0900 | - | | | | | | | | - |
| Total By Customer Type | 1000 | 3 749 | - | - | - | - | - | - | - | 3 749 |

Supporting Table SC4 reflects current creditors at the end of December 2017.

The payment of creditors is within requirements of the MFMA.

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M06 December

| Investments by maturity Name of institution & investment ID R thousands | Period of Investment | Type of Investment | Expiry date of investment | Accrued interest for the month | Yield for the month 1 (%) | Market value at beginning of the month | Change in market value | Market value at end of the month |
|---|----------------------|--------------------|---------------------------|--------------------------------|---------------------------|--|------------------------|----------------------------------|
| | Yrs/Months | | | | | | | |
| Municipality | | | | | | | | |
| LIBERTY 15934476 | 15 YEARS | Policy | 01/09/2025 | 60 | | 14 143 | 125 | 14 328 |
| LIBERTY 21196964 | 14 YEARS | Policy | 01/09/2025 | 72 | | 24 288 | 260 | 24 619 |
| MOMENTUM MP 3853776 | 14 YEARS | Policy | 01/07/2026 | (74) | | 2 604 | 30 | 2 560 |
| ABSA 9284200168 | DEP PLUS | DEP PLUS | | 139 | 7.0% | 24 320 | | 24 459 |
| ABSA 9295906141 | DEP PLUS | DEP PLUS | | 139 | 7.0% | 24 320 | | 24 459 |
| ABSA 9331734880 | DEP PLUS | DEP PLUS | | 44 | 6.8% | 8 360 | (15) | 8 389 |
| 03/7881534451 Nedbank | 92 days | FIXED DEP | 31/01/2018 | | 7.7% | 50 000 | | 50 000 |
| Standard Bank 288434005-026 | 91 days | FIXED DEP | 28/02/2018 | | 7.9% | 100 000 | | 100 000 |
| 03/7881534451 Nedbank | 90 days | FIXED DEP | 15/03/2018 | | 7.9% | | 50 000 | 50 000 |
| 03/7881534451 Nedbank | 182 days | FIXED DEP | 15/06/2018 | | 8.4% | | 50 000 | 50 000 |
| Municipality sub-total | | | | 381 | | 248 034 | 100 400 | 348 815 |
| TOTAL INVESTMENTS AND INTEREST | | | | 381 | | 248 034 | 100 400 | 348 815 |

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

Allocation and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M06 December

| Description | 2016/17 | Budget Year 2017/18 | | | | | | | |
|---|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| RECEIPTS: | | | | | | | | | |
| Operating Transfers and Grants | | | | | | | | | |
| National Government: | - | 88 073 | 88 073 | 28 074 | 66 328 | 66 328 | - | | 88 073 |
| Local Government Equitable Share | | 84 223 | 84 223 | 28 074 | 63 168 | 63 168 | - | | 84 223 |
| Finance Management | | 1 550 | 1 550 | | 1 550 | 1 550 | | | 1 550 |
| EPWP Incentive | | 2 300 | 2 300 | | 1 610 | 1 610 | | | 2 300 |
| Provincial Government: | - | 24 378 | 35 867 | 4 196 | 13 743 | 13 743 | - | | 35 867 |
| Human Settlements Development Grant | | 17 639 | 28 713 | 4 196 | 8 786 | 8 786 | - | | 28 713 |
| Library Services Grant | | 6 306 | 6 306 | | 4 904 | 4 904 | | | 6 306 |
| Financial Management Capacity Building Grant | | 240 | 240 | | | | - | | 240 |
| Community Development Workers Operational Support Grant | | 54 | 54 | | 54 | 54 | - | | 54 |
| Maintenance & Constuction of Transport Infrastructure | | 139 | 139 | | | | - | | 139 |
| Western Cape Financial Management Support Grant | | | 280 | | | | | | 280 |
| Local Government Internship Grant | | | 66 | | | | | | 66 |
| Greenest Municipality Competition | | | 70 | | | | - | | 70 |
| Total Operating Transfers and Grants | - | 112 451 | 123 940 | 32 270 | 80 071 | 80 071 | - | | 123 940 |
| Capital Transfers and Grants | | | | | | | | | |
| National Government: | - | 26 330 | 26 330 | 10 050 | 17 800 | 17 800 | - | | 26 330 |
| Municipal Infrastructure Grant (MIG) | | 22 330 | 22 330 | 10 050 | 13 800 | 13 800 | - | | 22 330 |
| Integrated National Electrification Programme | | 4 000 | 4 000 | | 4 000 | 4 000 | | | 4 000 |
| Provincial Government: | - | 19 878 | 44 028 | 5 353 | 20 724 | 20 724 | - | | 44 028 |
| Human Settlements Development Grant | | 17 186 | 36 977 | 4 182 | 18 733 | 18 733 | - | | 36 977 |
| Library Services Grant | | 700 | 700 | | | | | | 700 |
| Development of Sport & Recreation Facilities | | 1 171 | 1 171 | 1 171 | 1 171 | 1 171 | | | 1 171 |
| Fire Service Capacity Building Grant | | 800 | 800 | | 800 | 800 | | | 800 |
| Community Development Workers Operational Support Grant | | 21 | 21 | | 21 | 21 | | | 21 |
| Municipal Service Delivery and Capacity Building Grant | | | 360 | | | | | | 360 |
| Provincial Sustainable Transport Programme | | | 4 000 | | | | | | 4 000 |
| Other grant providers: | - | - | - | - | - | - | - | | - |
| Total Capital Transfers and Grants | - | 46 208 | 70 358 | 15 403 | 38 524 | 38 524 | - | | 70 358 |
| TOTAL RECEIPTS OF TRANSFERS & GRANTS | - | 158 659 | 194 299 | 47 673 | 118 596 | 118 596 | - | | 194 299 |

Grant receipts are monitored according to the payment schedules.

Supporting Table SC7(1) – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M06 December

| Description | 2016/17 | Budget Year 2017/18 | | | | | | | |
|---|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| EXPENDITURE | | | | | | | | | |
| Operating expenditure of Transfers and Grants | | | | | | | | | |
| National Government: | - | 3 850 | 3 850 | 328 | 1 623 | 1 623 | - | | 3 850 |
| Local Government Equitable Share | | | | | | | - | | |
| Finance Management | | 1 550 | 1 550 | 78 | 531 | 531 | - | | 1 550 |
| EPWP Incentive | | 2 300 | 2 300 | 251 | 1 092 | 1 092 | - | | 2 300 |
| Provincial Government: | - | 25 615 | 37 105 | 4 206 | 11 838 | 11 838 | - | | 37 105 |
| Human Settlements Development Grant | | 18 779 | 29 853 | 3 629 | 8 040 | 8 040 | - | | 29 853 |
| Library Services Grant | | 6 306 | 6 306 | 556 | 3 733 | 3 733 | - | | 6 306 |
| Financial Management Capacity Building Grant | | 240 | 240 | | | | - | | 240 |
| Community Development Workers Operational Support Grant | | 54 | 54 | 21 | 28 | 28 | - | | 54 |
| Maintenance & Constuction of Transport Infrastructure | | 139 | 139 | | | | | | 139 |
| Greenest Municipality Competition | | 50 | 120 | | 36 | 36 | | | 120 |
| Local Government Internship Graduate Grant | | 48 | 114 | | | | | | 114 |
| Western Cape Financial Management Support Grant | | | 280 | | | | | | 280 |
| Total operating expenditure of Transfers and Grants: | - | 29 465 | 40 955 | 4 534 | 13 460 | 13 460 | - | | 40 955 |
| Capital expenditure of Transfers and Grants | | | | | | | | | |
| National Government: | - | 26 330 | 26 330 | 2 415 | 9 501 | 9 501 | - | | 26 330 |
| Municipal Infrastructure Grant (MIG) | | 22 330 | 22 330 | 2 415 | 9 501 | 9 501 | - | | 22 330 |
| Integrated National Electrification Programme | | 4 000 | 4 000 | | | | - | | 4 000 |
| Provincial Government: | - | 21 510 | 45 660 | 7 759 | 15 263 | 15 263 | - | | 45 660 |
| Human Settlements Development Grant | | 17 186 | 36 977 | 7 759 | 15 115 | 15 115 | - | | 36 977 |
| Library Services Grant | | 1 132 | 1 132 | | 133 | 133 | | | 1 132 |
| Development of Sport & Recreation Facilities | | 1 171 | 1 171 | | | | | | 1 171 |
| Fire Service Capacity Building Grant | | 2 000 | 2 000 | | | | | | 2 000 |
| Community Development Workers Operational Support Grant | | 21 | 21 | | 15 | 15 | | | 21 |
| Municipal Service Delivery and Capacity Building Grant | | | 360 | | | | | | 360 |
| Other grant providers: | - | - | - | - | - | - | - | | - |
| Total capital expenditure of Transfers and Grants | - | 47 840 | 71 990 | 10 174 | 24 764 | 24 764 | - | | 71 990 |
| TOTAL EXPENDITURE OF TRANSFERS AND GRANTS | - | 77 305 | 112 945 | 14 708 | 38 224 | 38 224 | - | | 112 945 |

Grant expenditure is monitored against grant receipts.

Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M06 December

| Description | Budget Year 2017/18 | | | | |
|--|---------------------------|----------------|---------------|--------------|----------------|
| | Approved Rollover 2016/17 | Monthly actual | YearTD actual | YTD variance | YTD variance % |
| R thousands | | | | | % |
| <u>EXPENDITURE</u> | | | | | |
| <u>Operating expenditure of Approved Roll-overs</u> | | | | | |
| National Government: | - | - | - | - | |
| Local Government Equitable Share | | | | - | |
| Finance Management | | | | - | |
| EPWP Incentive | | | | - | |
| Provincial Government: | 3 334 | - | - | 3 334 | 100.0% |
| Human Settlements Development Grant | 3 286 | | | 3 286 | 100.0% |
| Financial Management Capacity Building Grant | | | | - | |
| Community Development Workers Operational Support Grant | | | | - | |
| Maintenance & Constuction of Transport Infrastructure | | | | - | |
| Local Government Internship Graduate Grant | 48 | | | 48 | |
| | | | | - | |
| | | | | - | |
| Total operating expenditure of Approved Roll-overs | 3 334 | - | - | 3 334 | 100.0% |
| Capital expenditure of Approved Roll-overs | | | | | |
| National Government: | - | - | - | - | |
| Municipal Infrastructure Grant (MIG) | | | | - | |
| | | | | - | |
| | | | | - | |
| Provincial Government: | 2 170 | - | - | 2 170 | 100.0% |
| Community Library Service Grant | 970 | | | 970 | 100.0% |
| Fire Service Capacity Building Grant | 1 200 | | | 1 200 | 100.0% |
| | | | | - | |
| Total capital expenditure of Approved Roll-overs | 2 170 | - | - | 2 170 | 100.0% |
| TOTAL EXPENDITURE OF APPROVED ROLL-OVERS | 5 504 | - | - | 5 504 | 100.0% |

A Roll over application was submitted to Provincial Treasury during August 2017 for unspent Housing, Provincial Library, Fire Services Capacity Building and Internship Graduate Grants. The roll over outcome letter from Provincial Treasury was received in November 2017. All unspent grants applied for were granted and are reflected above.

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M06 December

| Summary of Employee and Councillor remuneration | 2016/17 | Budget Year 2017/18 | | | | | | | |
|--|-----------------|---------------------|-----------------|----------------|----------------|----------------|----------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Councillors (Political Office Bearers plus Other) | | | | | | | | | |
| Basic Salaries and Wages | | 9 393 | 9 393 | 718 | 4 396 | 4 696 | (300) | -6% | 9 393 |
| Pension and UIF Contributions | | | | | | | - | | |
| Medical Aid Contributions | | | | | | | - | | |
| Motor Vehicle Allowance | | | | | | | - | | |
| Cellphone Allowance | | 660 | 660 | 53 | 324 | 330 | (6) | -2% | 660 |
| Housing Allowances | | | | | | | - | | |
| Other benefits and allowances | | | | | | | - | | |
| Sub Total - Councillors | - | 10 053 | 10 053 | 771 | 4 720 | 5 026 | (306) | -6% | 10 053 |
| Senior Managers of the Municipality | | | | | | | | | |
| Basic Salaries and Wages | | 10 753 | 10 753 | 869 | 5 207 | 5 376 | (170) | -3% | 10 753 |
| Pension and UIF Contributions | | | | | | | - | | |
| Medical Aid Contributions | | | | | | | - | | |
| Overtime | | | | | | | - | | |
| Performance Bonus | | | | | | | - | | |
| Motor Vehicle Allowance | | | | | | | - | | |
| Cellphone Allowance | | 175 | 175 | 15 | 87 | 87 | - | | 175 |
| Housing Allowances | | | | | | | - | | |
| Other benefits and allowances | | | | - | 4 | 4 | - | | |
| Payments in lieu of leave | | | | | | | - | | |
| Long service awards | | | | | | | - | | |
| Post-retirement benefit obligations | | | | | | | - | | |
| Sub Total - Senior Managers of Municipality | - | 10 928 | 10 928 | 883 | 5 298 | 5 468 | (170) | -3% | 10 928 |
| Other Municipal Staff | | | | | | | | | |
| Basic Salaries and Wages | | 204 000 | 204 000 | 17 453 | 107 639 | 108 252 | (614) | -1% | 204 000 |
| Pension and UIF Contributions | | 35 806 | 35 806 | 2 787 | 16 461 | 16 501 | (40) | 0% | 35 806 |
| Medical Aid Contributions | | 12 625 | 12 625 | 909 | 5 395 | 5 450 | (55) | -1% | 12 625 |
| Overtime | | 15 622 | 15 622 | 1 146 | 5 919 | 6 001 | (82) | -1% | 15 622 |
| Performance Bonus | | - | - | - | - | - | - | | - |
| Motor Vehicle Allowance | | 8 213 | 8 213 | 929 | 5 396 | 5 407 | (10) | 0% | 8 213 |
| Cellphone Allowance | | 1 475 | 1 475 | 142 | 844 | 848 | (4) | -1% | 1 475 |
| Housing Allowances | | 5 405 | 5 405 | 205 | 1 218 | 1 301 | (83) | -6% | 5 405 |
| Other benefits and allowances | | 29 993 | 29 993 | 71 | 5 587 | 5 774 | (187) | -3% | 29 993 |
| Payments in lieu of leave | | 765 | 765 | 64 | 383 | 383 | (0) | 0% | 765 |
| Long service awards | | 669 | 669 | 56 | 538 | 528 | 10 | 2% | 669 |
| Post-retirement benefit obligations | | 7 724 | 7 724 | 644 | 4 036 | 4 036 | 1 | 0% | 7 724 |
| Sub Total - Other Municipal Staff | - | 322 297 | 322 297 | 24 404 | 153 416 | 154 480 | (1 064) | -1% | 322 297 |
| Total Parent Municipality | | 343 277 | 343 277 | 26 058 | 163 434 | 164 974 | (1 540) | -1% | 343 277 |
| TOTAL SALARY, ALLOWANCES & BENEFITS | - | 343 277 | 343 277 | 26 058 | 163 434 | 164 974 | (1 540) | -1% | 343 277 |
| TOTAL MANAGERS AND STAFF | - | 333 225 | 333 225 | 25 288 | 158 714 | 159 948 | (1 234) | -1% | 333 225 |

SDBIP

The results of the SDBIP for the second quarter ended 31 December 2017 will be included in a separate comprehensive report to be tabled in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M06 December

| Description of financial indicator | Basis of calculation | 2016/17 | Budget Year 2017/18 | | | |
|---|--|-----------------|---------------------|-----------------|------------------|--------------------|
| | | Audited Outcome | Original Budget | Adjusted Budget | YearTD actual | Full Year Forecast |
| <u>Borrowing Management</u> | | | | | | |
| Capital Charges to Operating Expenditure | Interest & principal paid/Operating Expenditure | 0.0% | 17.1% | 16.9% | 3.6% | 5.5% |
| Borrowed funding of 'own' capital expenditure | Borrowings/Capital expenditure excl. transfers and grants | 0.0% | 30.7% | 24.6% | 16.1% | 24.6% |
| <u>Safety of Capital</u> | | | | | | |
| Debt to Equity | Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves | 0.0% | 16.1% | 15.6% | 15.6% | 15.6% |
| Gearing | Long Term Borrowing/ Funds & Reserves | 0.0% | 16762.6% | 16762.6% | 12153.5% | 16762.6% |
| <u>Liquidity</u> | | | | | | |
| Current Ratio | Current assets/current liabilities | 0.0% | 189.0% | 225.4% | 260.8% | 225.4% |
| Liquidity Ratio | Monetary Assets/Current Liabilities | 0.0% | 115.3% | 151.7% | 186.8% | 151.7% |
| <u>Revenue Management</u> | | | | | | |
| Annual Debtors Collection Rate (Payment Level %) | Last 12 Mths Receipts/ Last 12 Mths Billing | | | | | |
| Outstanding Debtors to Revenue | Total Outstanding Debtors to Annual Revenue | 0.0% | 12.3% | 12.2% | 19.2% | 12.2% |
| Longstanding Debtors Recovered | Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| <u>Creditors Management</u> | | | | | | |
| Creditors System Efficiency | % of Creditors Paid Within Terms (within MFMA s 65(e)) | | 98.0% | | Annual Indicator | 98.0% |
| <u>Funding of Provisions</u> | | | | | | |
| Percentage Of Provisions Not Funded | Unfunded Provisions/Total Provisions | | | | | |
| <u>Other Indicators</u> | | | | | | |
| Electricity Distribution Losses | % Volume (units purchased and generated less units sold)/units purchased and generated | | 633.4% | | Annual Indicator | 633.4% |
| Water Distribution Losses | % Volume (units purchased and own source less units sold)/Total units purchased and own source | | 20.89% | | Annual Indicator | 20.89% |
| Employee costs | Employee costs/Total Revenue - capital revenue | 0.0% | 33.6% | 33.2% | 30.0% | 33.2% |
| Repairs & Maintenance | R&M/Total Revenue - capital revenue | 0.0% | 17.0% | 0.0% | 0.0% | 16.8% |
| Interest & Depreciation | I&D/Total Revenue - capital revenue | 0.0% | 17.9% | 17.7% | 3.3% | 5.7% |
| <u>IDP regulation financial viability indicators</u> | | | | | | |
| i. Debt coverage | (Total Operating Revenue - Operating Grants)/Debt service payments due within financial year | | 17.0 | | Annual Indicator | 17.0 |
| ii. O/S Service Debtors to Revenue | Total outstanding service debtors/annual revenue received for services | | 15.4% | | Annual Indicator | 15.4% |
| iii. Cost coverage | (Available cash + Investments)/monthly fixed operational expenditure | | 3.2 | | Annual Indicator | 3.2 |

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M06 December

| Month | 2016/17 | Budget Year 2017/18 | | | | | | | |
|--|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|----------------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | % spend of Original Budget |
| R thousands | | | | | | | | | |
| Monthly expenditure performance trend | | | | | | | | | |
| July | | - | | - | | - | - | | |
| August | | 2 040 | 2 040 | 6 041 | 6 041 | 2 040 | (4 001) | -196.1% | 6% |
| September | | 3 448 | 3 448 | 5 773 | 11 814 | 5 488 | (6 326) | -115.3% | 12% |
| October | | 4 926 | 4 926 | 5 139 | 16 953 | 10 414 | (6 539) | -62.8% | 17% |
| November | | 6 259 | 6 259 | 4 031 | 20 984 | 16 673 | (4 311) | -25.9% | 21% |
| December | | 6 099 | 6 099 | 12 558 | 33 542 | 22 772 | (10 770) | -47.3% | 34% |
| January | | 10 181 | 10 181 | | | 32 953 | - | | |
| February | | 14 759 | 14 759 | | | 47 712 | - | | |
| March | | 14 813 | 14 813 | | | 62 525 | - | | |
| April | | 16 669 | 16 669 | | | 79 194 | - | | |
| May | | 18 333 | 18 333 | | | 97 528 | - | | |
| June | | 120 | 24 270 | | | 121 798 | - | | |
| Total Capital expenditure | - | 97 648 | 121 798 | 33 542 | | | | | |

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M06 December

| Description | 2016/17 | Budget Year 2017/18 | | | | | | | |
|---|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Capital expenditure on new assets by Asset Class/Sub-class | | | | | | | | | |
| Infrastructure | – | 28 205 | 32 565 | 1 225 | 7 852 | 4 800 | (3 052) | -63.6% | 32 565 |
| Roads Infrastructure | – | 5 155 | 9 155 | 1 196 | 3 502 | 2 170 | (1 332) | -61.4% | 9 155 |
| <i>Roads</i> | | 5 155 | 9 155 | 1 196 | 3 502 | 2 170 | (1 332) | -61.4% | 9 155 |
| Storm water Infrastructure | – | 250 | 250 | – | 25 | 48 | 23 | 47.1% | 250 |
| <i>Drainage Collection</i> | | 250 | 250 | | 25 | 48 | 23 | 47.1% | 250 |
| Electrical Infrastructure | – | 18 790 | 19 150 | – | 4 080 | 2 211 | (1 869) | -84.5% | 19 150 |
| <i>MV Substations</i> | | 3 000 | 3 000 | | 2 939 | 1 000 | (1 939) | -193.9% | 3 000 |
| <i>LV Networks</i> | | 15 790 | 16 150 | | 1 141 | 1 211 | 70 | 5.8% | 16 150 |
| Water Supply Infrastructure | – | 3 900 | 3 900 | 29 | 158 | 325 | 167 | 51.5% | 3 900 |
| <i>Reservoirs</i> | | 3 900 | 3 900 | 29 | 158 | 325 | 167 | 51.5% | 3 900 |
| Solid Waste Infrastructure | – | 110 | 110 | – | 87 | 46 | (41) | -90.2% | 110 |
| <i>Waste Drop-off Points</i> | | 110 | 110 | | 87 | 46 | (41) | -90.2% | 110 |
| Community Assets | – | 6 545 | 6 545 | 147 | 897 | 1 068 | 171 | 16.0% | 6 545 |
| Community Facilities | – | 4 579 | 4 579 | 71 | 608 | 744 | 136 | 18.2% | 4 579 |
| <i>Halls</i> | | 421 | 421 | | 415 | 175 | (240) | -136.9% | 421 |
| <i>Crèches</i> | | 100 | 100 | 47 | 99 | 50 | (49) | -98.4% | 100 |
| <i>Fire/Ambulance Stations</i> | | 3 798 | 3 798 | 24 | 53 | 450 | 397 | 88.3% | 3 798 |
| <i>Cemeteries/Crematoria</i> | | 260 | 260 | | 41 | 69 | 28 | 40.1% | 260 |
| Sport and Recreation Facilities | – | 1 966 | 1 966 | 77 | 289 | 324 | 35 | 10.9% | 1 966 |
| <i>Indoor Facilities</i> | | | | | | | – | | |
| <i>Outdoor Facilities</i> | | 1 966 | 1 966 | 77 | 289 | 324 | 35 | 10.9% | 1 966 |
| Heritage assets | – | – | – | – | – | – | – | – | – |
| Investment properties | – | – | – | – | – | – | – | – | – |
| Other assets | – | 17 186 | 36 977 | 7 759 | 15 115 | 10 029 | (5 086) | -50.7% | 36 977 |
| Operational Buildings | – | – | – | – | – | – | – | – | – |
| Housing | – | 17 186 | 36 977 | 7 759 | 15 115 | 10 029 | (5 086) | -50.7% | 36 977 |
| <i>Social Housing</i> | | 17 186 | 36 977 | 7 759 | 15 115 | 10 029 | (5 086) | -50.7% | 36 977 |
| Biological or Cultivated Assets | – | – | – | – | – | – | – | – | – |
| Intangible Assets | – | – | – | – | – | – | – | – | – |
| Computer Equipment | – | 1 620 | 1 620 | 1 207 | 1 463 | 810 | (653) | -80.6% | 1 620 |
| Computer Equipment | | 1 620 | 1 620 | 1 207 | 1 463 | 810 | (653) | -80.6% | 1 620 |
| Furniture and Office Equipment | – | 120 | 120 | 17 | 48 | 60 | 12 | 20.3% | 120 |
| Furniture and Office Equipment | | 120 | 120 | 17 | 48 | 60 | 12 | 20.3% | 120 |
| Machinery and Equipment | – | – | – | – | – | – | – | – | – |
| Transport Assets | – | 950 | 950 | – | – | – | – | – | 950 |
| Transport Assets | | 950 | 950 | | | | – | – | 950 |
| Libraries | – | – | – | – | – | – | – | – | – |
| Zoo's, Marine and Non-biological Animals | – | – | – | – | – | – | – | – | – |
| Total Capital Expenditure on new assets | – | 54 626 | 78 776 | 10 355 | 25 375 | 16 767 | (8 607) | -51.3% | 78 776 |

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M06 December

| Description | 2016/17 | Budget Year 2017/18 | | | | | | | |
|---|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Capital expenditure on renewal of existing assets by Asset Class/Sub-class | | | | | | | | | |
| Infrastructure | - | 11 280 | 11 280 | 377 | 377 | 906 | 529 | 58.4% | 11 280 |
| Roads Infrastructure | - | 2 080 | 2 080 | - | - | - | - | | 2 080 |
| <i>Roads</i> | | 2 080 | 2 080 | | | | | | 2 080 |
| Electrical Infrastructure | - | 1 000 | 1 000 | - | - | - | - | | 1 000 |
| <i>MV Networks</i> | | 1 000 | 1 000 | | | | | | 1 000 |
| Water Supply Infrastructure | - | 900 | 900 | 5 | 5 | 263 | 258 | 98.2% | 900 |
| <i>Water Treatment Works</i> | | 900 | 900 | 5 | 5 | 263 | 258 | 98.2% | 900 |
| Sanitation Infrastructure | - | 5 800 | 5 800 | 372 | 372 | 643 | 271 | 42.1% | 5 800 |
| <i>Waste Water Treatment Works</i> | | 5 800 | 5 800 | 372 | 372 | 643 | 271 | 42.1% | 5 800 |
| Solid Waste Infrastructure | - | 1 500 | 1 500 | - | - | - | - | | 1 500 |
| <i>Waste Transfer Stations</i> | | 1 500 | 1 500 | | | | | | 1 500 |
| Community Assets | - | - | - | - | - | - | - | | - |
| Heritage assets | - | - | - | - | - | - | - | | - |
| Investment properties | - | - | - | - | - | - | - | | - |
| Other assets | - | - | - | - | - | - | - | | - |
| Biological or Cultivated Assets | - | - | - | - | - | - | - | | - |
| Biological or Cultivated Assets | | | | | | | | | |
| Intangible Assets | - | - | - | - | - | - | - | | - |
| Computer Equipment | - | - | - | - | - | - | - | | - |
| Computer Equipment | | | | | | | | | |
| Furniture and Office Equipment | - | - | - | - | - | - | - | | - |
| Furniture and Office Equipment | | | | | | | | | |
| Machinery and Equipment | - | - | - | - | - | - | - | | - |
| Machinery and Equipment | | | | | | | | | |
| Transport Assets | - | - | - | - | - | - | - | | - |
| Transport Assets | | | | | | | | | |
| Libraries | - | - | - | - | - | - | - | | - |
| Libraries | | | | | | | | | |
| Zoo's, Marine and Non-biological Animals | - | - | - | - | - | - | - | | - |
| Zoo's, Marine and Non-biological Animals | | | | | | | | | |
| Total Capital Expenditure on renewal of existing assets | - | 11 280 | 11 280 | 377 | 377 | 906 | 529 | 58.4% | 11 280 |

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M06
December

| Description | 2016/17 | Budget Year 2017/18 | | | | | | | |
|---|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Repairs and maintenance expenditure by Asset Class/Sub-class | | | | | | | | | |
| Infrastructure | - | 132 746 | 132 746 | 14 522 | 60 848 | 66 373 | 5 525 | 8.3% | 132 746 |
| Roads Infrastructure | - | 64 747 | 64 747 | 5 779 | 27 623 | 32 373 | 4 750 | 14.7% | 64 747 |
| <i>Roads</i> | - | 64 747 | 64 747 | 5 779 | 27 623 | 32 373 | 4 750 | 14.7% | 64 747 |
| Storm water Infrastructure | - | 6 168 | 6 168 | 535 | 2 997 | 3 084 | 87 | 2.8% | 6 168 |
| <i>Storm water Conveyance</i> | - | 6 168 | 6 168 | 535 | 2 997 | 3 084 | 87 | 2.8% | 6 168 |
| Electrical Infrastructure | - | 18 903 | 18 903 | 1 726 | 8 401 | 9 452 | 1 051 | 11.1% | 18 903 |
| <i>HV Transmission Conductors</i> | - | 18 903 | 18 903 | 1 726 | 8 401 | 9 452 | 1 051 | 11.1% | 18 903 |
| Water Supply Infrastructure | - | 17 549 | 17 549 | 1 911 | 8 955 | 8 775 | (180) | -2.1% | 17 549 |
| <i>Water Treatment Works</i> | - | 17 549 | 17 549 | 1 911 | 8 955 | 8 775 | (180) | -2.1% | 17 549 |
| Sanitation Infrastructure | - | 16 500 | 16 500 | 1 484 | 7 062 | 8 250 | 1 188 | 14.4% | 16 500 |
| <i>Waste Water Treatment Works</i> | - | 16 500 | 16 500 | 1 484 | 7 062 | 8 250 | 1 188 | 14.4% | 16 500 |
| Solid Waste Infrastructure | - | 8 879 | 8 879 | 3 086 | 5 811 | 4 439 | (1 371) | -30.9% | 8 879 |
| <i>Waste Transfer Stations</i> | - | 8 879 | 8 879 | 3 086 | 5 811 | 4 439 | (1 371) | -30.9% | 8 879 |
| Community Assets | - | 10 549 | 10 549 | 1 152 | 4 124 | 5 274 | 1 151 | 21.8% | 10 549 |
| Community Facilities | - | 5 895 | 5 895 | 562 | 2 450 | 2 947 | 498 | 16.9% | 5 895 |
| <i>Halls</i> | - | 2 523 | 2 523 | 220 | 904 | 1 262 | 358 | 28.4% | 2 523 |
| <i>Libraries</i> | - | 205 | 205 | 2 | 21 | 102 | 81 | 79.2% | 205 |
| <i>Cemeteries/Crematoria</i> | - | 57 | 57 | - | 16 | 29 | 13 | 44.3% | 57 |
| <i>Public Open Space</i> | - | 3 110 | 3 110 | 340 | 1 509 | 1 555 | 46 | 3.0% | 3 110 |
| Sport and Recreation Facilities | - | 4 654 | 4 654 | 590 | 1 674 | 2 327 | 653 | 28.1% | 4 654 |
| <i>Outdoor Facilities</i> | - | 4 654 | 4 654 | 590 | 1 674 | 2 327 | 653 | 28.1% | 4 654 |
| Heritage assets | - | - | - | - | - | - | - | - | - |
| Investment properties | - | - | - | - | - | - | - | - | - |
| Other assets | - | 6 942 | 6 942 | 919 | 3 140 | 3 471 | 331 | 9.5% | 6 942 |
| Operational Buildings | - | 6 942 | 6 942 | 919 | 3 140 | 3 471 | 331 | 9.5% | 6 942 |
| <i>Municipal Offices</i> | - | 6 942 | 6 942 | 919 | 3 140 | 3 471 | 331 | 9.5% | 6 942 |
| Biological or Cultivated Assets | - | - | - | - | - | - | - | - | - |
| Intangible Assets | - | - | - | - | - | - | - | - | - |
| Computer Equipment | - | 5 384 | 5 384 | 561 | 2 939 | 2 692 | (247) | -9.2% | 5 384 |
| Computer Equipment | - | 5 384 | 5 384 | 561 | 2 939 | 2 692 | (247) | -9.2% | 5 384 |
| Furniture and Office Equipment | - | 13 663 | 13 663 | 2 590 | 7 155 | 6 832 | (323) | -4.7% | 13 663 |
| Furniture and Office Equipment | - | 13 663 | 13 663 | 2 590 | 7 155 | 6 832 | (323) | -4.7% | 13 663 |
| Machinery and Equipment | - | - | - | - | - | - | - | - | - |
| Machinery and Equipment | - | - | - | - | - | - | - | - | - |
| Transport Assets | - | - | - | - | - | - | - | - | - |
| Transport Assets | - | - | - | - | - | - | - | - | - |
| Libraries | - | - | - | - | - | - | - | - | - |
| Libraries | - | - | - | - | - | - | - | - | - |
| Zoo's, Marine and Non-biological Animals | - | - | - | - | - | - | - | - | - |
| Zoo's, Marine and Non-biological Animals | - | - | - | - | - | - | - | - | - |
| Total Repairs and Maintenance Expenditure | - | 169 284 | 169 284 | 19 743 | 78 206 | 84 642 | 6 436 | 7.6% | 169 284 |

Supporting Table SC13d

WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M06 December

| Description | 2016/17 | Budget Year 2017/18 | | | | | | | |
|--|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| <u>Depreciation by Asset Class/Sub-class</u> | | | | | | | | | |
| <u>Infrastructure</u> | - | 112 337 | 112 337 | 9 361 | 56 169 | 56 169 | - | | 112 337 |
| Roads Infrastructure | - | 36 600 | 36 600 | 3 050 | 18 300 | 18 300 | - | | 36 600 |
| <i>Roads</i> | | 36 600 | 36 600 | 3 050 | 18 300 | 18 300 | - | | 36 600 |
| Storm water Infrastructure | - | 3 465 | 3 465 | 289 | 1 732 | 1 732 | - | | 3 465 |
| <i>Storm water Conveyance</i> | | 3 465 | 3 465 | 289 | 1 732 | 1 732 | - | | 3 465 |
| Electrical Infrastructure | - | 25 118 | 25 118 | 2 093 | 12 559 | 12 559 | - | | 25 118 |
| <i>HV Transmission Conductors</i> | | 25 118 | 25 118 | 2 093 | 12 559 | 12 559 | - | | 25 118 |
| Water Supply Infrastructure | - | 27 354 | 27 354 | 2 279 | 13 677 | 13 677 | - | | 27 354 |
| <i>Water Treatment Works</i> | | 11 598 | 11 598 | 967 | 5 799 | 5 799 | - | | 11 598 |
| <i>Distribution</i> | | 15 756 | 15 756 | 1 313 | 7 878 | 7 878 | - | | 15 756 |
| Sanitation Infrastructure | - | 15 886 | 15 886 | 1 324 | 7 943 | 7 943 | - | | 15 886 |
| <i>Reticulation</i> | | 12 467 | 12 467 | 1 039 | 6 234 | 6 234 | - | | 12 467 |
| <i>Waste Water Treatment Works</i> | | 3 419 | 3 419 | 285 | 1 709 | 1 709 | - | | 3 419 |
| Solid Waste Infrastructure | - | 3 915 | 3 915 | 326 | 1 957 | 1 957 | - | | 3 915 |
| <i>Waste Transfer Stations</i> | | 3 915 | 3 915 | 326 | 1 957 | 1 957 | - | | 3 915 |
| <u>Community Assets</u> | - | 766 | 766 | 64 | 383 | 383 | - | | 766 |
| Sport and Recreation Facilities | - | 766 | 766 | 64 | 383 | 383 | - | | 766 |
| <i>Outdoor Facilities</i> | | 766 | 766 | 64 | 383 | 383 | - | | 766 |
| <u>Heritage assets</u> | - | - | - | - | - | - | - | | - |
| <u>Investment properties</u> | - | - | - | - | - | - | - | | - |
| <u>Other assets</u> | - | 11 067 | 11 067 | 922 | 5 534 | 5 534 | - | | 11 067 |
| Operational Buildings | - | 11 067 | 11 067 | 922 | 5 534 | 5 534 | - | | 11 067 |
| <i>Municipal Offices</i> | | 11 067 | 11 067 | 922 | 5 534 | 5 534 | - | | 11 067 |
| <u>Biological or Cultivated Assets</u> | - | - | - | - | - | - | - | | - |
| <u>Intangible Assets</u> | - | 615 | 615 | 51 | 308 | 308 | - | | 615 |
| Licences and Rights | - | 615 | 615 | 51 | 308 | 308 | - | | 615 |
| <i>Computer Software and Applications</i> | | 615 | 615 | 51 | 308 | 308 | - | | 615 |
| <u>Computer Equipment</u> | - | 788 | 788 | 66 | 394 | 394 | - | | 788 |
| Computer Equipment | | 788 | 788 | 66 | 394 | 394 | - | | 788 |
| <u>Furniture and Office Equipment</u> | - | 4 035 | 4 035 | 336 | 2 018 | 2 018 | - | | 4 035 |
| Furniture and Office Equipment | | 4 035 | 4 035 | 336 | 2 018 | 2 018 | - | | 4 035 |
| <u>Machinery and Equipment</u> | - | - | - | - | - | - | - | | - |
| Machinery and Equipment | | | | | | | | | |
| <u>Transport Assets</u> | - | 678 | 678 | 57 | 339 | 339 | - | | 678 |
| Transport Assets | | 678 | 678 | 57 | 339 | 339 | - | | 678 |
| <u>Libraries</u> | - | - | - | - | - | - | - | | - |
| Libraries | | | | | | | | | |
| <u>Zoo's, Marine and Non-biological Animals</u> | - | - | - | - | - | - | - | | - |
| Zoo's, Marine and Non-biological Animals | | | | | | | | | |
| Total Depreciation | - | 130 287 | 130 287 | 10 857 | 65 143 | 65 143 | - | | 130 287 |

Supporting Table SC13e

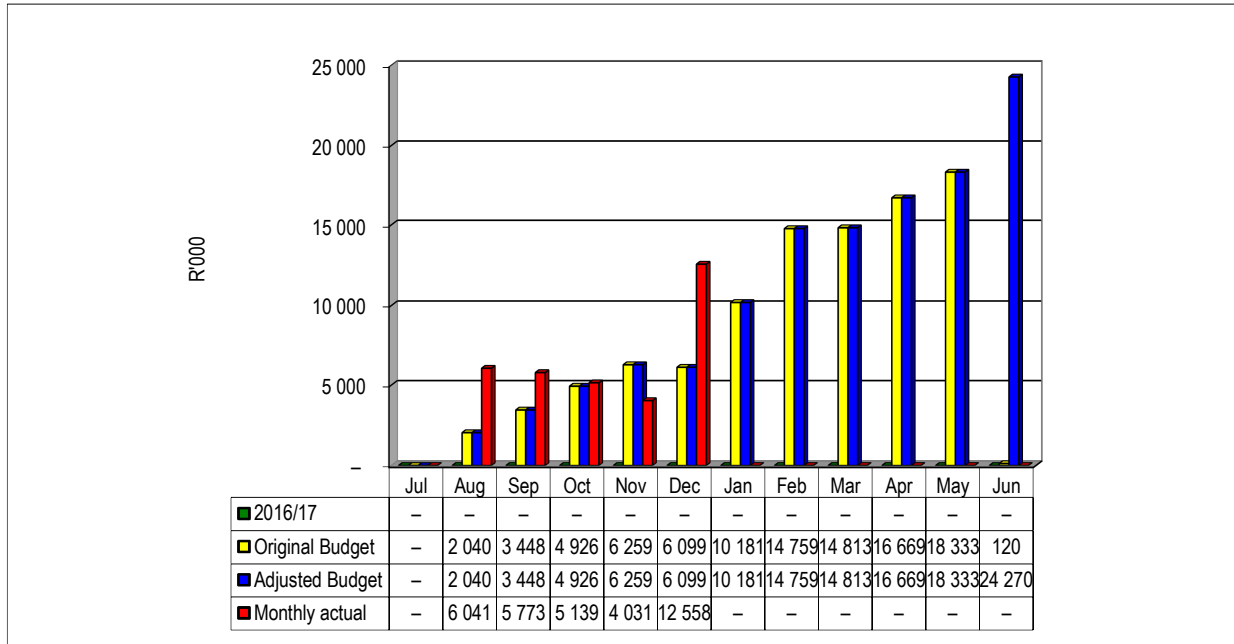
WC032 Overstrand - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class - M06 December

| Description | 2016/17 | Budget Year 2017/18 | | | | | | | |
|---|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Capital expenditure on upgrading of existing assets by Asset Class/Sub-class | | | | | | | | | |
| Infrastructure | - | 28 505 | 28 505 | 1 825 | 7 599 | 4 875 | (2 724) | -55.9% | 28 505 |
| Roads Infrastructure | - | 180 | 180 | 22 | 67 | 90 | 23 | 25.8% | 180 |
| <i>Roads</i> | | 180 | 180 | 22 | 67 | 90 | 23 | 25.8% | 180 |
| Storm water Infrastructure | - | 6 800 | 6 800 | 525 | 5 113 | 2 200 | (2 913) | -132.4% | 6 800 |
| <i>Drainage Collection</i> | | 6 800 | 6 800 | 525 | 5 113 | 2 200 | (2 913) | -132.4% | 6 800 |
| Water Supply Infrastructure | - | 4 500 | 4 500 | 539 | 1 054 | 1 250 | 196 | 15.6% | 4 500 |
| <i>Distribution</i> | | 4 500 | 4 500 | 539 | 1 054 | 1 250 | 196 | 15.6% | 4 500 |
| Sanitation Infrastructure | - | 17 025 | 17 025 | 740 | 1 364 | 1 335 | (29) | -2.2% | 17 025 |
| <i>Pump Station</i> | | 5 000 | 5 000 | 240 | 677 | 500 | (177) | -35.3% | 5 000 |
| <i>Reticulation</i> | | 3 100 | 3 100 | | 188 | 404 | 216 | 53.5% | 3 100 |
| <i>Waste Water Treatment Works</i> | | 8 585 | 8 585 | 500 | 500 | 431 | (69) | -16.1% | 8 585 |
| <i>Outfall Sewers</i> | | 340 | 340 | | | | - | | 340 |
| Community Assets | - | 3 177 | 3 177 | 1 | 165 | 204 | 39 | 19.2% | 3 177 |
| Community Facilities | - | 2 877 | 2 877 | 1 | 165 | 204 | 39 | 19.2% | 2 877 |
| <i>Halls</i> | | 1 695 | 1 695 | | | | - | | 1 695 |
| <i>Fire/Ambulance Stations</i> | | 50 | 50 | 1 | 32 | 25 | (7) | -27.4% | 50 |
| <i>Libraries</i> | | 1 132 | 1 132 | | 133 | 179 | 46 | 25.7% | 1 132 |
| Sport and Recreation Facilities | - | 300 | 300 | - | - | - | - | | 300 |
| <i>Outdoor Facilities</i> | | 300 | 300 | | | | - | | 300 |
| Heritage assets | - | - | - | - | - | - | - | | - |
| Investment properties | - | - | - | - | - | - | - | | - |
| Other assets | - | 60 | 60 | - | 27 | 20 | (7) | -34.1% | 60 |
| Operational Buildings | - | 60 | 60 | - | 27 | 20 | (7) | -34.1% | 60 |
| <i>Municipal Offices</i> | | 60 | 60 | | 27 | 20 | (7) | -34.1% | 60 |
| Biological or Cultivated Assets | - | - | - | - | - | - | - | | - |
| Biological or Cultivated Assets | | | | | | | - | | |
| Intangible Assets | - | - | - | - | - | - | - | | - |
| Computer Equipment | - | - | - | - | - | - | - | | - |
| Computer Equipment | | | | | | | - | | |
| Furniture and Office Equipment | - | - | - | - | - | - | - | | - |
| Furniture and Office Equipment | | | | | | | - | | |
| Machinery and Equipment | - | - | - | - | - | - | - | | - |
| Machinery and Equipment | | | | | | | - | | |
| Transport Assets | - | - | - | - | - | - | - | | - |
| Transport Assets | | | | | | | - | | |
| Libraries | - | - | - | - | - | - | - | | - |
| Libraries | | | | | | | - | | |
| Zoo's, Marine and Non-biological Animals | - | - | - | - | - | - | - | | - |
| Zoo's, Marine and Non-biological Animals | | | | | | | - | | |
| Total Capital Expenditure on upgrading of existing assets | - | 31 742 | 31 742 | 1 826 | 7 790 | 5 099 | (2 691) | -52.8% | 31 742 |

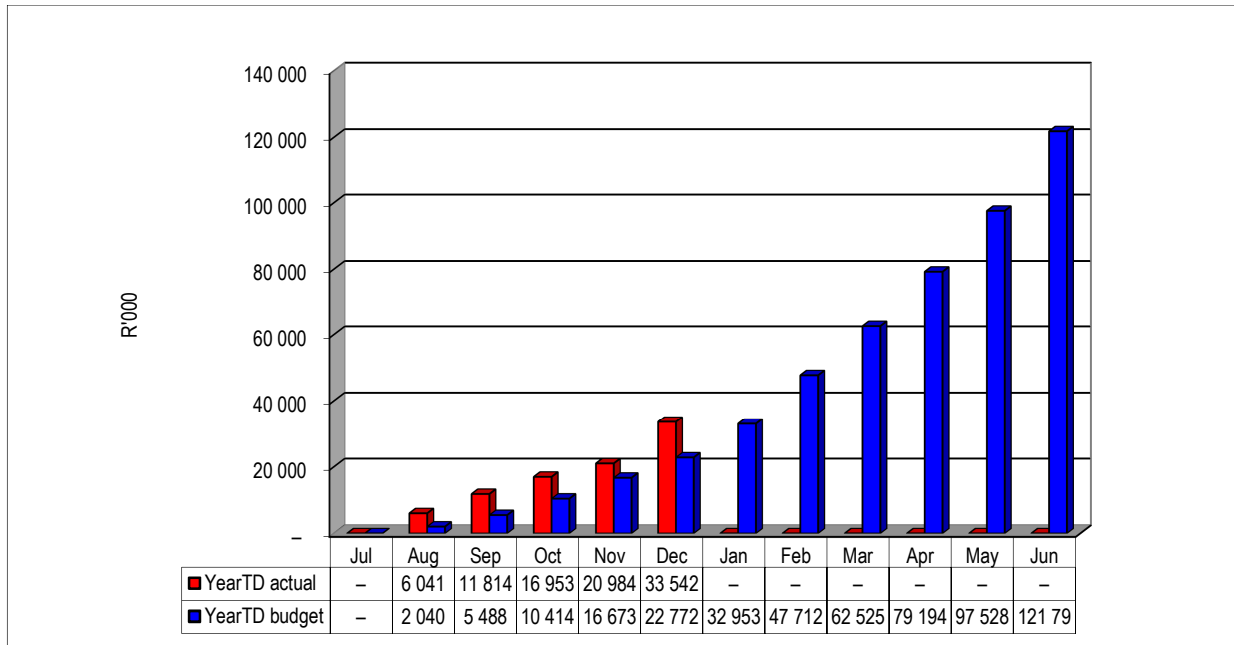
Other supporting documentation

Section 71 charts

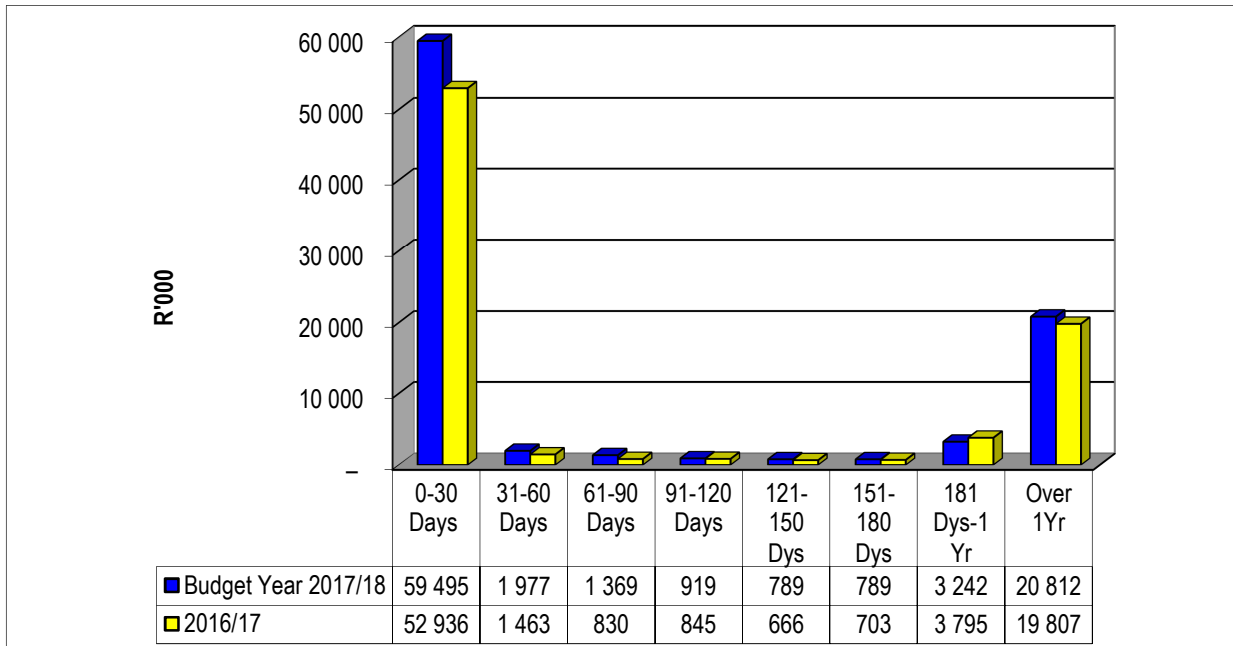
Capital expenditure monthly trend - actual vs target



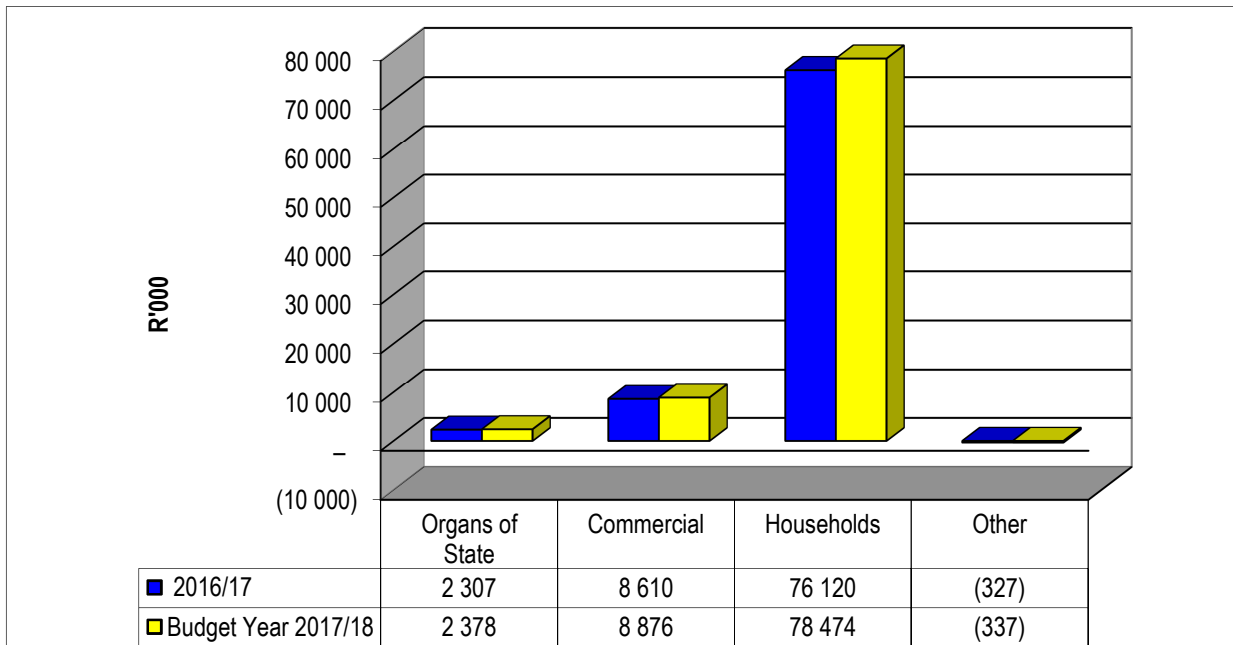
Capital expenditure – YTD actual vs YTD projection



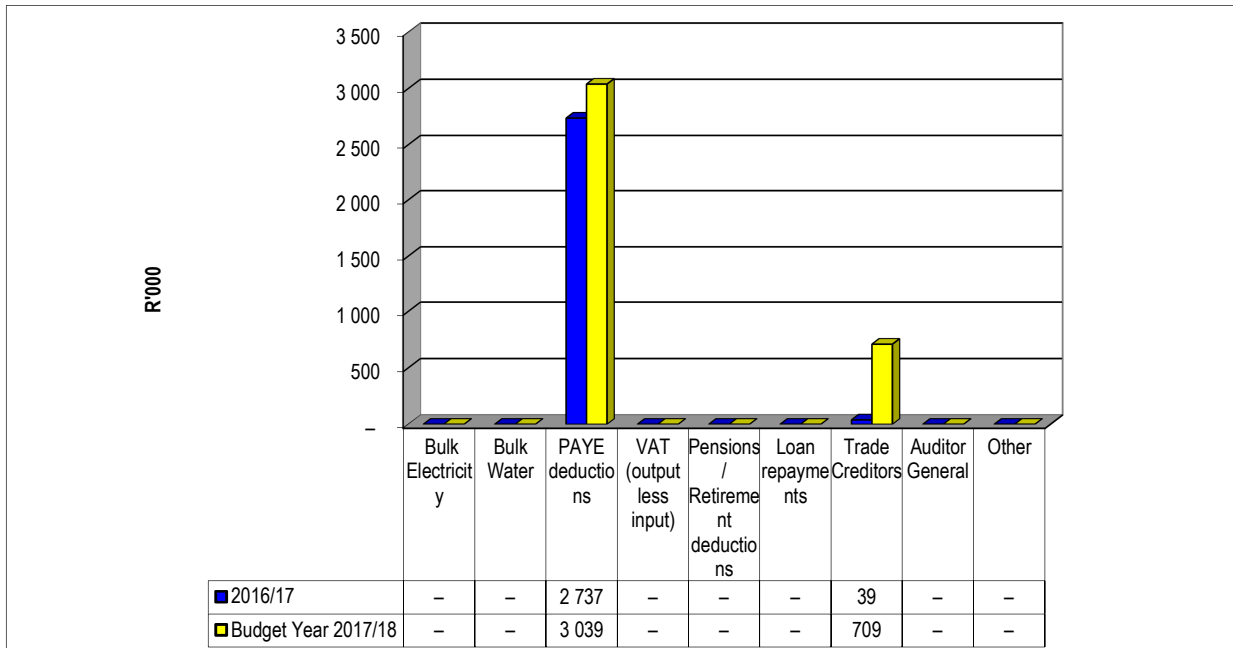
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification

I, CC Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

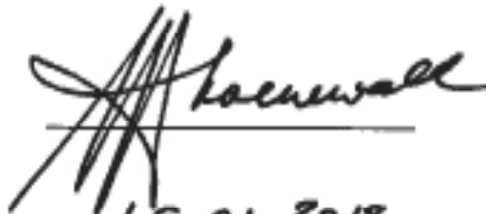
Quarterly Budget Report

for the period ending **December 2017** has been prepared in accordance with the Municipal Finance Management Act and regulations made under that Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature:

A handwritten signature in black ink, appearing to read 'CC Groenewald', written over a horizontal line.

Date:

15.01.2018