

# *OVERSTRAND MUNICIPALITY*



## Quarterly Budget Report

### September 2017

#### **In-Year Report of the Municipality**

Prepared in terms of Section 52(d) of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 31 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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## Glossary

**Adjustments budget** – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

**Budget** – The financial plan of the Municipality.

**Capital expenditure** - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

**DORA** – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

**Equitable share** – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

**FMG** – Financial Management Grant.

**GFS** – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

**GRAP** – Generally Recognised Accounting Practice. The standard for municipal accounting.

**IDP** – Integrated Development Plan. The main strategic planning document of the Municipality.

**MBRR** – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

**MFMA** – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

**MIG** – Municipal Infrastructure Grant.

**MTREF** – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

**NDPG** – Neighbourhood Development Partnership Grant.

**Operating expenditure** – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

**Rates** – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

**SDBIP** – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

**Strategic objectives** – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

**Vote** – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

**YTD** – Year to date

## **PART 1 – IN-YEAR REPORT**

### **Mayor's Report**

#### ***1.1 In-Year Report – Quarterly Budget Report***

##### **1.1.1 Implementation of the budget in accordance with the SDBIP**

The results of the SDBIP for the first quarter ended 30 September 2017 will be tabled in a separate comprehensive report to council.

##### **1.1.2 Financial problems or risks facing the municipality**

None, from a budget implementation perspective. All the major sources of revenue are currently within acceptable norms.

##### **1.1.3 Other relevant information**

The 2017/2018 Budget was compiled according to version 6.1 of the mSCOA classification framework. The below results reflects the first quarter's financial position.

YTD Actual operating revenue at the end of the first quarter for 2017/2018 is at 26.51% of the budgeted revenue. The expenditure reflects spending of 20.21% against the budgeted expenditure. Capital expenditure amounts to R11.8m, or 12.09% of the total original budget of R97.6m, at the end of September 2017.

No adjustments budget was tabled in this quarter.

Outstanding consumer debtors remain stable and only reflect the year-on-year increase from increased tariffs as from 1 July 2017.

The positive cash flow remains stable with no indication of a decline.

## **Resolutions**

### ***IN-YEAR REPORTS 2017/2018***

This is the resolution that will be presented to Council when the In-Year Report is tabled:

#### ***RECOMMENDATION:***

That the report for the quarter ended September 2017, prepared as part of the financial reporting obligations arising from the Local Government: Municipal Finance Management Act, 2003, **be noted**.

## **Executive Summary**

**As the Auditor General has not yet completed the audit of the 2016/2017 financial statements the 'Audited Outcome' for 2016/2017 will only be included after the audit is completed.**

### **Revenue by Source**

The Year-to-Date actual revenue is 1.13% above the YTD budget projections at the end of September 2017.

### **Borrowings**

The balance of borrowings amounts to R436.8m at the end of September 2017.

### **Operating expenditure by vote & type**

Current expenditure is 2.02% below YTD budget projections as at September 2017.

### **Capital expenditure**

YTD Capital expenditure amounts to R11.8m or 12.09% of the original budget of R97.6m. The current capital commitments of orders in progress amounts to R13.9m or 14.24% of the original capital budget of R97.6m.

### **Cash flows**

The municipality started the year with a positive cash balance of R259.8 million. The September closing balance is R264.9 million. Refer to Supporting Table SC9 for more details on the cash position.

### **Allocations received (National & Provincial Grants)**

Grants totaling R5.3m was received during September 2017.

### **Spending on Grants**

Spending on grants amounts to R5.8m for September 2017 which includes FMG, EPWP, MIG, Provincial Library Grant & Housing.

## Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M03 September			
Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Revenue By Source</u></b>			
Total	1.13%		
<b><u>Expenditure By Type</u></b>			
Total	-2.02%		
<b><u>Capital Expenditure</u></b>	115.27%	Capital Commitments = R13.9m	
<b><u>Financial Position</u></b>			
In order			
<b><u>Cash Flow</u></b>			
In order			

## Performance in relation to SDBIP targets

See the comprehensive report tabled in Council.

## Remedial or corrective steps

No remedial or corrective steps are required at this time.

## In-year budget statement tables / ...



## Table C1: s71 Monthly Budget Statement Summary

### WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M03 September

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	-	212 784	-	17 389	55 594	55 413	181	0%	212 784
Service charges	-	577 648	-	48 383	146 273	144 023	2 250	2%	577 648
Investment revenue	-	13 962	-	1 748	4 030	3 840	190	5%	13 962
Transfers and subsidies	-	113 688	-	864	37 439	37 439	-		113 688
Other own revenue	-	75 134	-	6 386	19 946	19 626	320	2%	75 134
<b>Total Revenue (excluding capital transfers and contributions)</b>	-	<b>993 217</b>	-	<b>74 769</b>	<b>263 283</b>	<b>260 341</b>	<b>2 942</b>	<b>1%</b>	<b>993 217</b>
Employee costs	-	333 225	-	24 204	69 801	70 746	(945)	-1%	333 225
Remuneration of Councillors	-	10 053	-	798	2 395	2 513	(118)	-5%	10 053
Depreciation & asset impairment	-	130 287	-	10 857	32 572	32 572	0	0%	130 287
Finance charges	-	47 440	-	2 272	2 991	2 991	-		47 440
Materials and bulk purchases	-	261 093	-	27 302	54 999	55 965	(966)	-2%	261 093
Transfers and subsidies	-	1 778	-	424	572	572	-		1 778
Other expenditure	-	253 926	-	18 556	46 402	48 691	(2 289)	-5%	253 926
<b>Total Expenditure</b>	-	<b>1 037 801</b>	-	<b>84 414</b>	<b>209 730</b>	<b>214 049</b>	<b>(4 319)</b>	<b>-2%</b>	<b>1 037 801</b>
<b>Surplus/(Deficit)</b>	-	<b>(44 584)</b>	-	<b>(9 645)</b>	<b>53 553</b>	<b>46 292</b>	<b>7 261</b>	<b>16%</b>	<b>(44 584)</b>
Transfers and subsidies - capital (monetary)	-	47 840	-	4 898	8 474	8 474	-		47 840
Contributions & Contributed assets	-	-	-	-	-	-	-		-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	-	<b>3 256</b>	-	<b>(4 748)</b>	<b>62 027</b>	<b>54 766</b>	<b>7 261</b>	<b>13%</b>	<b>3 256</b>
<b>Surplus/ (Deficit) for the year</b>	-	<b>3 256</b>	-	<b>(4 748)</b>	<b>62 027</b>	<b>54 766</b>	<b>7 261</b>	<b>13%</b>	<b>3 256</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	-	<b>97 648</b>	-	<b>5 773</b>	<b>11 814</b>	<b>5 488</b>	<b>6 326</b>	<b>115%</b>	<b>97 648</b>
Capital transfers recognised	-	47 840	-	4 913	8 490	3 620	4 870	135%	47 840
Public contributions & donations	-	-	-	-	-	-	-		-
Borrowing	-	30 000	-	434	2 825	1 125	1 700	151%	30 000
Internally generated funds	-	19 808	-	426	499	743	(244)	-33%	19 808
<b>Total sources of capital funds</b>	-	<b>97 648</b>	-	<b>5 773</b>	<b>11 814</b>	<b>5 488</b>	<b>6 326</b>	<b>115%</b>	<b>97 648</b>
<b>Financial position</b>									
Total current assets	-	352 438	-		364 704				352 438
Total non current assets	-	3 681 110	-		3 688 730				3 681 110
Total current liabilities	-	186 466	-		168 092				186 466
Total non current liabilities	-	638 205	-		626 439				638 205
<b>Community wealth/Equity</b>	-	<b>3 208 877</b>	-		<b>3 258 903</b>				<b>3 208 877</b>
<b>Cash flows</b>									
Net cash from (used) operating	-	123 839	-	(33 661)	23 991	24 364	374	2%	123 839
Net cash from (used) investing	-	(103 656)	-	(6 208)	(12 982)	(12 982)	-		(103 656)
Net cash from (used) financing	-	2 810	-	(18 546)	(5 839)	(5 839)	-		2 810
<b>Cash/cash equivalents at the month/year end</b>	-	<b>214 936</b>	-	<b>-</b>	<b>264 984</b>	<b>197 487</b>	<b>(67 497)</b>	<b>-34%</b>	<b>282 806</b>
<b>Debtors &amp; creditors analysis</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	58 699	1 721	1 250	880	799	608	3 309	21 003	88 270
<b>Creditors Age Analysis</b>									
Total Creditors	3 098	-	-	-	-	-	-	-	3 098

**Table C2: Monthly Budget Statement – Financial Performance (standard classification)**

**WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M03 September**

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue - Functional</b>									
<b>Governance and administration</b>	–	<b>262 309</b>	–	<b>20 076</b>	<b>71 880</b>	<b>67 405</b>	4 475	7%	<b>262 309</b>
Executive and council	–	21 759	–	20	8 895	5 425	3 470	64%	21 759
Finance and administration	–	240 502	–	20 056	62 985	61 980	1 005	2%	240 502
Internal audit	–	48	–	–	–	–	–	–	48
<b>Community and public safety</b>	–	<b>59 370</b>	–	<b>3 525</b>	<b>10 501</b>	<b>14 926</b>	(4 425)	-30%	<b>59 370</b>
Community and social services	–	9 557	–	637	1 828	2 389	(561)	-23%	9 557
Sport and recreation	–	10 558	–	1 031	2 403	2 723	(320)	-12%	10 558
Public safety	–	2 928	–	20	714	732	(18)	-2%	2 928
Housing	–	36 327	–	1 837	5 556	9 082	(3 526)	-39%	36 327
<b>Economic and environmental services</b>	–	<b>56 638</b>	–	<b>5 247</b>	<b>14 026</b>	<b>13 861</b>	165	1%	<b>56 638</b>
Planning and development	–	11 967	–	922	2 817	2 699	118	4%	11 967
Road transport	–	44 650	–	4 325	11 210	11 162	47	0%	44 650
Environmental protection	–	22	–	–	–	–	–	–	22
<b>Trading services</b>	–	<b>662 740</b>	–	<b>50 818</b>	<b>175 350</b>	<b>172 622</b>	2 727	2%	<b>662 740</b>
Energy sources	–	370 050	–	29 702	101 308	101 147	161	0%	370 050
Water management	–	130 926	–	8 268	29 471	31 034	(1 563)	-5%	130 926
Waste water management	–	91 423	–	8 082	24 093	22 856	1 237	5%	91 423
Waste management	–	70 340	–	4 765	20 477	17 585	2 892	16%	70 340
<b>Other</b>	–	–	–	–	–	–	–	–	–
<b>Total Revenue - Functional</b>	–	<b>1 041 057</b>	–	<b>79 666</b>	<b>271 757</b>	<b>268 815</b>	<b>2 942</b>	<b>1%</b>	<b>1 041 057</b>
<b>Expenditure - Functional</b>									
<b>Governance and administration</b>	–	<b>211 792</b>	–	<b>17 458</b>	<b>47 156</b>	<b>48 332</b>	(1 177)	-2%	<b>211 792</b>
Executive and council	–	48 861	–	3 404	12 615	12 428	186	1%	48 861
Finance and administration	–	160 383	–	13 885	34 033	35 384	(1 351)	-4%	160 383
Internal audit	–	2 548	–	169	508	520	(12)	-2%	2 548
<b>Community and public safety</b>	–	<b>113 495</b>	–	<b>6 085</b>	<b>16 268</b>	<b>17 687</b>	(1 418)	-8%	<b>113 495</b>
Community and social services	–	14 904	–	1 052	2 860	3 096	(236)	-8%	14 904
Sport and recreation	–	42 993	–	2 787	7 181	8 111	(930)	-11%	42 993
Public safety	–	30 817	–	2 013	5 542	5 795	(253)	-4%	30 817
Housing	–	24 781	–	233	685	685	–	–	24 781
<b>Economic and environmental services</b>	–	<b>193 013</b>	–	<b>13 246</b>	<b>39 438</b>	<b>39 575</b>	(137)	0%	<b>193 013</b>
Planning and development	–	36 431	–	2 666	7 528	7 616	(88)	-1%	36 431
Road transport	–	150 568	–	10 181	30 882	30 768	114	0%	150 568
Environmental protection	–	6 014	–	398	1 029	1 192	(163)	-14%	6 014
<b>Trading services</b>	–	<b>518 289</b>	–	<b>47 556</b>	<b>106 707</b>	<b>108 227</b>	(1 520)	-1%	<b>518 289</b>
Energy sources	–	282 999	–	30 884	64 934	64 858	76	0%	282 999
Water management	–	104 872	–	8 748	17 921	18 922	(1 001)	-5%	104 872
Waste water management	–	73 606	–	4 054	13 123	13 612	(489)	-4%	73 606
Waste management	–	56 813	–	3 870	10 730	10 836	(106)	-1%	56 813
<b>Other</b>	–	<b>1 213</b>	–	<b>69</b>	<b>161</b>	<b>227</b>	<b>(67)</b>	<b>-29%</b>	<b>1 213</b>
<b>Total Expenditure - Functional</b>	–	<b>1 037 801</b>	–	<b>84 414</b>	<b>209 730</b>	<b>214 049</b>	<b>(4 319)</b>	<b>-2%</b>	<b>1 037 801</b>
<b>Surplus/ (Deficit) for the year</b>	–	<b>3 256</b>	–	<b>(4 748)</b>	<b>62 027</b>	<b>54 766</b>	<b>7 261</b>	<b>13%</b>	<b>3 256</b>

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main GFS classifications are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

**Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)**

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M03 September

Vote Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue by Vote</b>									
Vote 1 - Council	-	21 675	-	17	8 889	5 419	3 470	64.0%	21 675
Vote 2 - Municipal Manager	-	48	-	-	-	-	-	-	48
Vote 3 - Management Services	-	194	-	24	72	36	36	101.2%	194
Vote 4 - Finance	-	239 556	-	19 992	62 799	61 941	858	1.4%	239 556
Vote 5 - Community Services	-	319 477	-	23 815	79 576	80 115	(540)	-0.7%	319 477
Vote 6 - Local Economic Development	-	3 900	-	240	490	775	(286)	-36.9%	3 900
Vote 7 - Infrastructure & Planning	-	414 615	-	32 223	109 069	109 809	(741)	-0.7%	414 615
Vote 8 - Protection Services	-	41 592	-	3 354	10 864	10 720	144	1.3%	41 592
<b>Total Revenue by Vote</b>	<b>-</b>	<b>1 041 057</b>	<b>-</b>	<b>79 666</b>	<b>271 757</b>	<b>268 815</b>	<b>2 942</b>	<b>1.1%</b>	<b>1 041 057</b>
<b>Expenditure by Vote</b>									
Vote 1 - Council	-	25 959	-	1 971	8 296	8 315	(19)	-0.2%	25 959
Vote 2 - Municipal Manager	-	5 000	-	335	976	1 008	(32)	-3.2%	5 000
Vote 3 - Management Services	-	50 326	-	4 333	10 485	10 703	(218)	-2.0%	50 326
Vote 4 - Finance	-	73 025	-	6 692	15 400	16 230	(830)	-5.1%	73 025
Vote 5 - Community Services	-	384 996	-	26 570	72 832	73 831	(1 000)	-1.4%	384 996
Vote 6 - Local Economic Development	-	10 076	-	843	1 915	1 970	(55)	-2.8%	10 076
Vote 7 - Infrastructure & Planning	-	407 638	-	38 256	83 929	85 878	(1 949)	-2.3%	407 638
Vote 8 - Protection Services	-	80 782	-	5 414	15 897	16 114	(217)	-1.3%	80 782
<b>Total Expenditure by Vote</b>	<b>-</b>	<b>1 037 801</b>	<b>-</b>	<b>84 414</b>	<b>209 730</b>	<b>214 049</b>	<b>(4 319)</b>	<b>-2.0%</b>	<b>1 037 801</b>
<b>Surplus/ (Deficit) for the year</b>	<b>-</b>	<b>3 256</b>	<b>-</b>	<b>(4 748)</b>	<b>62 027</b>	<b>54 766</b>	<b>7 261</b>	<b>13.3%</b>	<b>3 256</b>

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

**Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)**

**WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M03 September**

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
<b>R thousands</b>									
<b>Revenue By Source</b>									
Property rates		212 784		17 389	55 594	55 413	181	0%	212 784
Service charges - electricity revenue		339 249		29 682	90 555	89 760	795	1%	339 249
Service charges - water revenue		114 494		8 206	24 468	23 853	615	3%	114 494
Service charges - sanitation revenue		67 869		5 688	16 821	16 402	419	3%	67 869
Service charges - refuse revenue		55 388		4 759	14 286	13 847	439	3%	55 388
Rental of facilities and equipment		4 933		659	1 672	1 439	234	16%	4 933
Interest earned - external investments		13 962		1 748	4 030	3 840	190	5%	13 962
Interest earned - outstanding debtors		3 203		249	985	934	50	5%	3 203
Fines, penalties and forfeits		33 260		2 937	8 742	8 315	427	5%	33 260
Licences and permits		2 374		170	562	594	(32)	-5%	2 374
Agency services		3 419		276	912	855	58	7%	3 419
Transfers and subsidies		113 688		864	37 439	37 439	-		113 688
Other revenue		27 946		2 068	6 569	6 987	(417)	-6%	27 946
Gains on disposal of PPE				27	504	504	-		
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>-</b>	<b>993 217</b>	<b>-</b>	<b>74 769</b>	<b>263 283</b>	<b>260 341</b>	<b>2 942</b>	<b>1%</b>	<b>993 217</b>
<b>Expenditure By Type</b>									
Employee related costs		333 225		24 204	69 801	70 746	(945)	-1%	333 225
Remuneration of councillors		10 053		798	2 395	2 513	(118)	-5%	10 053
Debt impairment		22 792		1 899	5 698	5 698	-		22 792
Depreciation & asset impairment		130 287		10 857	32 572	32 572	0	0%	130 287
Finance charges		47 440		2 272	2 991	2 991	-		47 440
Bulk purchases		211 447		25 965	52 082	52 862	(780)	-1%	211 447
Other materials		49 647		1 337	2 917	3 103	(186)	-6%	49 647
Contracted services		173 424		10 400	25 406	27 603	(2 197)	-8%	173 424
Transfers and subsidies		1 778		424	572	572	-		1 778
Other expenditure		57 710		6 257	15 297	15 389	(92)	-1%	57 710
Loss on disposal of PPE							-		
<b>Total Expenditure</b>	<b>-</b>	<b>1 037 801</b>	<b>-</b>	<b>84 414</b>	<b>209 730</b>	<b>214 049</b>	<b>(4 319)</b>	<b>-2%</b>	<b>1 037 801</b>
<b>Surplus/(Deficit)</b>	<b>-</b>	<b>(44 584)</b>	<b>-</b>	<b>(9 645)</b>	<b>53 553</b>	<b>46 292</b>	<b>7 261</b>	<b>16%</b>	<b>(44 584)</b>
Transfers and subsidies - capital (monetary allocations) (National)		47 840		4 898	8 474	8 474	-		47 840
Transfers and subsidies - capital (in-kind - all)							-		
<b>Surplus/(Deficit) after capital transfers &amp; Taxation</b>	<b>-</b>	<b>3 256</b>	<b>-</b>	<b>(4 748)</b>	<b>62 027</b>	<b>54 766</b>	<b>-</b>		<b>3 256</b>
<b>Surplus/(Deficit) after taxation</b>	<b>-</b>	<b>3 256</b>	<b>-</b>	<b>(4 748)</b>	<b>62 027</b>	<b>54 766</b>			<b>3 256</b>
<b>Surplus/(Deficit) attributable to municipality</b>	<b>-</b>	<b>3 256</b>	<b>-</b>	<b>(4 748)</b>	<b>62 027</b>	<b>54 766</b>			<b>3 256</b>
Share of surplus/ (deficit) of associate									
<b>Surplus/ (Deficit) for the year</b>	<b>-</b>	<b>3 256</b>	<b>-</b>	<b>(4 748)</b>	<b>62 027</b>	<b>54 766</b>			<b>3 256</b>

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 1.13% above the YTD budget.

Current expenditure is 2.02% below YTD budget projections for September 2017.

**Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)**

**WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M03 September**

Vote Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Multi-Year expenditure appropriation</b>									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	-	-	-	-	-	-	-	-
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	-	45 963	-	4 898	8 474	3 233	5 242	162%	45 963
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	-	14 000	-	434	2 825	1 692	1 134	67%	14 000
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
<b>Total Capital Multi-year expenditure</b>	-	<b>59 963</b>	-	<b>5 331</b>	<b>11 300</b>	<b>4 925</b>	<b>6 375</b>	<b>129%</b>	<b>59 963</b>
<b>Total Capital Expenditure</b>	-	<b>97 648</b>	-	<b>5 773</b>	<b>11 814</b>	<b>5 488</b>	<b>6 326</b>	<b>115%</b>	<b>97 648</b>
<b>Capital Expenditure - Functional Classification</b>									
<b>Governance and administration</b>									
Executive and council	-	2 705	-	10	10	101	(91)	-90%	2 705
Finance and administration	-	2 705	-	10	10	101	(91)	-90%	2 705
Internal audit	-	-	-	-	-	-	-	-	-
<b>Community and public safety</b>									
Community and social services	-	26 908	-	2 140	5 717	2 332	3 385	145%	26 908
Sport and recreation	-	3 607	-	255	255	289	(33)	-12%	3 607
Sport and recreation	-	2 266	-	96	96	181	(85)	-47%	2 266
Public safety	-	3 848	-	-	-	-	-	-	3 848
Housing	-	17 186	-	1 788	5 365	1 862	3 503	188%	17 186
Health	-	-	-	-	-	-	-	-	-
<b>Economic and environmental services</b>									
Planning and development	-	7 460	-	971	1 043	629	414	66%	7 460
Planning and development	-	45	-	11	11	11	(0)	-3%	45
Road transport	-	7 415	-	960	1 032	618	414	67%	7 415
Environmental protection	-	-	-	-	-	-	-	-	-
<b>Trading services</b>									
Energy sources	-	60 575	-	2 653	5 044	2 426	2 619	108%	60 575
Energy sources	-	19 790	-	453	2 844	1 374	1 471	107%	19 790
Water management	-	9 300	-	-	-	-	-	-	9 300
Waste water management	-	29 875	-	2 200	2 200	1 052	1 148	109%	29 875
Waste management	-	1 610	-	-	-	-	-	-	1 610
<b>Total Capital Expenditure - Functional Classification</b>	-	<b>97 648</b>	-	<b>5 773</b>	<b>11 814</b>	<b>5 488</b>	<b>6 326</b>	<b>115%</b>	<b>97 648</b>
<b>Funded by:</b>									
National Government	-	26 330	-	3 109	3 109	1 648	1 461	89%	26 330
Provincial Government	-	21 510	-	1 804	5 380	1 972	3 409	173%	21 510
District Municipality	-	-	-	-	-	-	-	-	-
Other transfers and grants	-	-	-	-	-	-	-	-	-
<b>Transfers recognised - capital</b>	-	<b>47 840</b>	-	<b>4 913</b>	<b>8 490</b>	<b>3 620</b>	<b>4 870</b>	<b>135%</b>	<b>47 840</b>
<b>Public contributions &amp; donations</b>	-	-	-	-	-	-	-	-	-
<b>Borrowing</b>	-	30 000	-	434	2 825	1 125	1 700	151%	30 000
<b>Internally generated funds</b>	-	19 808	-	426	499	743	(244)	-33%	19 808
<b>Total Capital Funding</b>	-	<b>97 648</b>	-	<b>5 773</b>	<b>11 814</b>	<b>5 488</b>	<b>6 326</b>	<b>115%</b>	<b>97 648</b>

Capital expenditure is 115,3% above the Year-to-Date budget for this quarter

**Table C6: Monthly Budget Statement - Financial Position**

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M03 September

Description	2016/17	Budget Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash		214 936		42 620	214 936
Call investment deposits		-		222 363	-
Consumer debtors		72 588		70 956	72 588
Other debtors		49 874		16 954	49 874
Current portion of long-term receivables		10		7	10
Inventory		15 030		11 804	15 030
<b>Total current assets</b>	-	<b>352 438</b>	-	<b>364 704</b>	<b>352 438</b>
<b>Non current assets</b>					
Long-term receivables		20		30	20
Investments		43 422		39 152	43 422
Investment property		152 550		152 550	152 550
Investments in Associate					
Property, plant and equipment		3 479 176		3 490 442	3 479 176
Agricultural					
Biological assets					
Intangible assets		5 942		6 557	5 942
Other non-current assets					
<b>Total non current assets</b>	-	<b>3 681 110</b>	-	<b>3 688 730</b>	<b>3 681 110</b>
<b>TOTAL ASSETS</b>	-	<b>4 033 548</b>	-	<b>4 053 434</b>	<b>4 033 548</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft					
Borrowing		33 047		33 047	33 047
Consumer deposits		49 215		36 896	49 215
Trade and other payables		73 773		68 430	73 773
Provisions		30 432		29 719	30 432
<b>Total current liabilities</b>	-	<b>186 466</b>	-	<b>168 092</b>	<b>186 466</b>
<b>Non current liabilities</b>					
Borrowing		409 052		403 331	409 052
Provisions		229 153		223 108	229 153
<b>Total non current liabilities</b>	-	<b>638 205</b>	-	<b>626 439</b>	<b>638 205</b>
<b>TOTAL LIABILITIES</b>	-	<b>824 671</b>	-	<b>794 532</b>	<b>824 671</b>
<b>NET ASSETS</b>	-	<b>3 208 877</b>	-	<b>3 258 903</b>	<b>3 208 877</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated Surplus/(Deficit)		3 206 436		3 256 683	3 206 436
Reserves		2 440		2 220	2 440
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	-	<b>3 208 877</b>	-	<b>3 258 903</b>	<b>3 208 877</b>

The statement of financial position is in line with expectations for the financial year.

## Table C7: Monthly Budget Statement - Cash Flow

### WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M03 September

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>									
<b>Receipts</b>									
Property rates		211 275		11 355	59 588	59 509	79	0%	211 275
Service charges		573 549		53 181	158 327	158 204	123	0%	573 549
Other revenue		67 761		5 341	20 421	20 328	92	0%	67 761
Government - operating		113 688		864	37 439	37 439	-		113 688
Government - capital		47 840		4 898	8 474	8 474	-		47 840
Interest		17 165		1 997	5 014	5 014	-		17 165
Dividends		-					-		-
<b>Payments</b>									
Suppliers and employees		(858 220)		(108 600)	(261 711)	(261 042)	669	0%	(858 220)
Finance charges		(47 440)		(2 272)	(2 991)	(2 991)	-		(47 440)
Transfers and Grants		(1 778)		(424)	(572)	(572)	-		(1 778)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>-</b>	<b>123 839</b>	<b>-</b>	<b>(33 661)</b>	<b>23 991</b>	<b>24 364</b>	<b>374</b>	<b>2%</b>	<b>123 839</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>									
<b>Receipts</b>									
Proceeds on disposal of PPE		-		-	-	-	-		-
Decrease (Increase) in non-current debtors		-		-	-	-	-		-
Decrease (increase) other non-current receivables		11		7	2	2	-		11
Decrease (increase) in non-current investments		(6 019)		(442)	(1 170)	(1 170)	-		(6 019)
<b>Payments</b>									
Capital assets		(97 648)		(5 773)	(11 814)	(11 814)	-		(97 648)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>-</b>	<b>(103 656)</b>	<b>-</b>	<b>(6 208)</b>	<b>(12 982)</b>	<b>(12 982)</b>	<b>-</b>		<b>(103 656)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>									
<b>Receipts</b>									
Short term loans		-		-	-	-	-		-
Borrowing long term/refinancing		30 000		-	-	-	-		30 000
Increase (decrease) in consumer deposits		2 786		(13 624)	(143)	(143)	-		2 786
<b>Payments</b>									
Repayment of borrowing		(29 976)		(4 921)	(5 697)	(5 697)	-		(29 976)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>-</b>	<b>2 810</b>	<b>-</b>	<b>(18 546)</b>	<b>(5 839)</b>	<b>(5 839)</b>	<b>-</b>		<b>2 810</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>-</b>	<b>22 992</b>	<b>-</b>	<b>(58 415)</b>	<b>5 169</b>	<b>5 543</b>			<b>22 992</b>
Cash/cash equivalents at beginning:		191 944			259 814	191 944			259 814
Cash/cash equivalents at month/year end:		214 936			264 984	197 487			282 806

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R264.9 million.

The municipality started the year with a positive cash balance of R259.8 million. The September closing balance is R264.9 million. Refer to Supporting Table SC9 for more details on the cash position.



## Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M03 September

Description	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome			
<b>Property rates</b>	20 930	17 275	11 355									161 714	211 275	226 489	243 365
Service charges - electricity revenue	31 662	29 493	26 350									249 336	336 842	351 305	366 866
Service charges - water revenue	8 467	7 796	14 386									83 033	113 682	120 005	126 758
Service charges - sanitation revenue	5 670	5 462	5 536									50 719	67 388	71 035	74 845
Service charges - refuse	4 750	4 777	6 862									38 607	54 995	57 833	60 679
Service charges - other	32	65	48									498	642	680	721
Rental of facilities and equipment	545	446	543									3 363	4 898	5 173	5 476
Interest earned - outstanding debtors	244	422	249									2 287	3 203	3 395	3 599
Dividends received			-									-	-	-	-
Fines, penalties and forfeits	3 125	2 700	2 937									24 498	33 260	35 255	37 371
Agency services	301	336	276									2 506	3 419	3 616	3 831
Transfer receipts - operating	35 094	891	864									76 840	113 688	117 866	138 930
Other revenue	2 344	2 618	1 415									17 433	23 810	21 013	26 577
<b>Cash Receipts by Source</b>	<b>114 425</b>	<b>73 694</b>	<b>72 738</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>722 580</b>	<b>983 437</b>	<b>1 030 990</b>	<b>1 107 470</b>
<b>Other Cash Flows by Source</b>															
Transfer receipts - capital		3 577	4 898									39 366	47 840	46 362	69 953
Contributions & Contributed assets		-	-									-	-	-	-
Proceeds on disposal of PPE		-	-									-	-	-	-
Borrowing long term/refinancing		-	-									30 000	30 000	40 000	40 000
Increase in consumer deposits		(370)	(13 624)									16 780	2 786	984	1 004
Receipt of non-current debtors		-	-									-	-	-	-
Receipt of non-current receivables	1	0	7									3	11	10	10
Change in non-current investments	(502)	(590)	(442)									(4 486)	(6 019)	(7 124)	(7 339)
<b>Total Cash Receipts by Source</b>	<b>113 925</b>	<b>76 312</b>	<b>63 576</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>804 243</b>	<b>1 058 055</b>	<b>1 111 223</b>	<b>1 211 098</b>
<b>Cash Payments by Type</b>															
Employee related costs	22 024	23 958	22 159									262 075	330 217	343 139	362 017
Remuneration of councillors	798	798	798									7 658	10 053	10 527	11 024
Interest paid	104	614	2 272									44 449	47 440	48 849	49 073
Bulk purchases - Electricity	4	26 113	25 965									159 365	211 447	224 152	237 548
Bulk purchases - Water & Sewer		-	-									-	-	-	-
Other materials	744	836	1 337									46 730	49 647	47 577	60 360
Contracted services	991	13 972	10 400									148 061	173 424	182 919	194 712
Grants and subsidies paid - other municipalities		4	-									(4)	-	-	-
Grants and subsidies paid - other	144	-	424									1 210	1 778	1 868	1 964
General expenses	5 273	3 561	47 940									26 660	83 434	110 162	127 291
<b>Cash Payments by Type</b>	<b>30 081</b>	<b>69 856</b>	<b>111 296</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>696 205</b>	<b>907 439</b>	<b>969 193</b>	<b>1 043 989</b>
<b>Other Cash Flows/Payments by Type</b>															
Capital assets	-	6 041	5 773									85 834	97 648	94 362	117 953
Repayment of borrowing	-	953	4 921									24 102	29 976	33 599	37 631
<b>Total Cash Payments by Type</b>	<b>49 543</b>	<b>77 109</b>	<b>121 991</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>786 420</b>	<b>1 035 063</b>	<b>1 097 154</b>	<b>1 199 573</b>
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>64 382</b>	<b>(798)</b>	<b>(58 415)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17 823</b>	<b>22 992</b>	<b>14 068</b>	<b>11 525</b>
Cash/cash equivalents at the month/year begin	259 814	324 196	323 398	264 984	264 984	264 984	264 984	264 984	264 984	264 984	264 984	264 984	259 814	282 806	296 875
Cash/cash equivalents at the month/year end:	324 196	323 398	264 984	264 984	264 984	264 984	264 984	264 984	264 984	264 984	264 984	282 806	282 806	296 875	308 400

This supporting table gives details of information summarised in Table C7.

## PART 2 – SUPPORTING DOCUMENTATION

### Debtors' analysis

#### Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M03 September

Description	NT Code	Budget Year 2017/18										Actual Bad Debts Written Off against Debtors	Impaired - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands													
<b>Debtors Age Analysis By Income Source</b>													
Trade and Other Receivables from Exchange Transactions - Water	1200	10 405	353	295	133	112	96	529	2 926	14 850	3 796		4 460
Trade and Other Receivables from Exchange Transactions - Electricity	1300	15 292	346	196	176	137	122	616	2 741	19 626	3 792		5 049
Receivables from Non-exchange Transactions - Property Rates	1400	17 740	416	197	193	153	138	683	2 379	21 899	3 546		5 747
Receivables from Exchange Transactions - Waste Water Management	1500	6 046	163	111	93	80	69	346	1 755	8 663	2 342		2 507
Receivables from Exchange Transactions - Waste Management	1600	5 124	128	90	76	68	60	292	1 312	7 150	1 807		1 999
Receivables from Exchange Transactions - Property Rental Debtors	1700	730	12	4	5	10	8	28	159	956	210		144
Interest on Arrear Debtor Accounts	1810	90	34	34	35	40	31	268	5 925	6 457	6 298		
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820								-	-	-		
Other	1900	3 271	269	322	169	200	86	546	3 806	8 669	4 807		2 279
<b>Total By Income Source</b>	<b>2000</b>	<b>58 699</b>	<b>1 721</b>	<b>1 250</b>	<b>880</b>	<b>799</b>	<b>608</b>	<b>3 309</b>	<b>21 003</b>	<b>88 270</b>	<b>26 599</b>	<b>-</b>	<b>22 185</b>
<b>2016/17 - totals only</b>		57 489	2 828	1 236	926	965	724	3 799	19 045	87 012	25 460		
<b>Debtors Age Analysis By Customer Group</b>													
Organs of State	2200	957	59	20	25	36	20	122	1 087	2 325	1 289		266
Commercial	2300	7 467	248	51	71	65	38	142	746	8 829	1 062		803
Households	2400	51 005	1 407	1 146	775	691	542	3 012	18 850	77 428	23 870		21 114
Other	2500	(730)	8	33	9	8	8	32	320	(312)	377		2
<b>Total By Customer Group</b>	<b>2600</b>	<b>58 699</b>	<b>1 721</b>	<b>1 250</b>	<b>880</b>	<b>799</b>	<b>608</b>	<b>3 309</b>	<b>21 003</b>	<b>88 270</b>	<b>26 599</b>	<b>-</b>	<b>22 185</b>

The overall increased debtors results mainly from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

### Summary of Indigent Households

Indigent Household Statistics					
	Indigent Households	Amount	Other Households	Total Households	
<b>2 017</b>					
July	7 421	NO VOTE for 2017/2018	25 890	33 311	22.28%
August	7 398	NO VOTE for 2017/2018	25 889	33 287	22.22%
September	7 357	NO VOTE for 2017/2018	26 315	33 672	21.85%
October			0		
November			0		
December			0		
<b>2 018</b>					
January			0		
February			0		
March			0		
April			0		
May			0		
June			0		

## Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total -	Older than 30 Days	Older than 90 days
<b>2017/18</b>											
June									0	0	0
May									0	0	0
April									0	0	0
March									0	0	0
February									0	0	0
January									0	0	0
December									0	0	0
November									0	0	0
October									0	0	0
September	58 698 682	1 721 440	1 250 398	879 548	799 399	608 430	3 308 540	21 086 775	88 353 212	29 654 531	26 682 693
Augustus	60 067 083	1 631 627	1 044 883	871 567	649 170	737 781	3 410 560	20 638 344	89 051 016	28 983 933	26 307 422
July	61 974 453	1 584 147	1 015 505	707 811	784 870	623 722	3 546 555	20 354 794	90 591 857	28 617 404	26 017 752

## Government Debt

Overstrand Municipality as at 30/09/2017	Total Debt	Services	Rates	Other
<b>Department Responsible for the Debt</b>				
NPW 2227	984 737	614 201	368 420	2 117
WCED 2251	338 222	338 222	0	0
OTHER 2210+2255	682 273	650 012	32 260	0
HEALTH 2252	84 250	0	84 250	0
TPW 2256	108 215	17 755	89 680	780
HOUSING 2253+2215	11 767	11 767	0	0
OTHER MUNICIPALITIES 2276	115 411	115 411	0	0
<b>TOTAL OUTSTANDING</b>	<b>2 324 875</b>	<b>1 747 368</b>	<b>574 610</b>	<b>2 897</b>

## Creditors' analysis

### Supporting Table SC4

#### WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M03 September

Description	NT Code	Budget Year 2017/18								
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
<b>R thousands</b>										
<b>Creditors Age Analysis By Customer Type</b>										
Bulk Electricity	0100	-								-
Bulk Water	0200	-								-
PAYE deductions	0300	3 057								3 057
VAT (output less input)	0400	-								-
Pensions / Retirement deductions	0500	-								-
Loan repayments	0600	-								-
Trade Creditors	0700	41								41
Auditor General	0800	-								-
Other	0900	-								-
<b>Total By Customer Type</b>	<b>1000</b>	<b>3 098</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3 098</b>

Supporting Table SC4 reflects current creditors at the end of September 2017.

The payment of creditors is within requirements of the MFMA.

# Investment portfolio analysis

## Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M03 September

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Yrs/Months							
<b>Municipality</b>								
LIBERTY 15934476	15 YEARS	Policy	01/09/2025	19		13 602	125	13 746
LIBERTY 21196964	14 YEARS	Policy	01/09/2025	2		23 262	260	23 524
MOMENTUM MP 3853776	14 YEARS	Policy	01/07/2026	6		2 424	30	2 460
ABSA 9284200168	DEP PLUS	DEP PLUS		125	7.0%	23 395	(13 395)	10 125
ABSA 9295906141	DEP PLUS	DEP PLUS		125	7.0%	23 394	(13 394)	10 125
ABSA 9331734880	DEP PLUS	DEP PLUS		11	6.8%	469	1 961	2 441
03/7881534451 Nedbank	92 days	FIXED DEP	31/10/2017		7.7%	100 000		100 000
Investec JB9533837	93 days	FIXED DEP	29/11/2017		7.7%	50 000		50 000
Standard Bank 288434005-026	64 days	FIXED DEP	29/11/2017		7.6%		100 000	100 000
<b>TOTAL INVESTMENTS AND INTEREST</b>				<b>288</b>		<b>236 546</b>	<b>75 587</b>	<b>312 421</b>

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

## Allocation and grant receipts and expenditure

### Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M03 September

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>RECEIPTS:</b>									
<b>Operating Transfers and Grants</b>									
<b>National Government:</b>	-	88 073	-	-	37 219	37 219	-		88 073
Local Government Equitable Share		84 223			35 094	35 094	-		84 223
Finance Management		1 550			1 550	1 550			1 550
EPWP Incentive		2 300			575	575			2 300
<b>Provincial Government:</b>	-	24 378	-	3 264	6 066	6 066	-		24 378
Human Settlements Development Grant		17 639		3 264	3 264	3 264	-		17 639
Library Services Grant		6 306			2 802	2 802			6 306
Financial Management Capacity Building Grant		240					-		240
Community Development Workers Operational Support Grant		54					-		54
Maintenance & Constuction of Transport Infrastructure		139					-		139
<b>Total Operating Transfers and Grants</b>	-	112 451	-	3 264	43 285	43 285	-		112 451
<b>Capital Transfers and Grants</b>									
<b>National Government:</b>	-	26 330	-	-	6 750	6 750	-		26 330
Municipal Infrastructure Grant (MIG)		22 330			3 750	3 750	-		22 330
Integrated National Electrification Programme		4 000			3 000	3 000			4 000
<b>Provincial Government:</b>	-	19 878	-	2 079	9 115	9 115	-		19 878
Human Settlements Development Grant		17 186		2 079	8 315	8 315	-		17 186
Library Services Grant		700							700
Development of Sport & Recreation Facilities		1 171							1 171
Fire Service Capacity Building Grant		800			800	800			800
Community Development Workers Operational Support Grant		21					-		21
<b>Other grant providers:</b>	-	-	-	-	-	-	-		-
<b>Total Capital Transfers and Grants</b>	-	46 208	-	2 079	15 865	15 865	-		46 208
<b>TOTAL RECEIPTS OF TRANSFERS &amp; GRANTS</b>	-	158 659	-	5 343	59 150	59 150	-		158 659

Grant receipts are monitored according to the payment schedules.

## Supporting Table SC7(1) – Grant expenditure

### WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M03 September

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>EXPENDITURE</b>									
<b>Operating expenditure of Transfers and Grants</b>									
<b>National Government:</b>	-	3 850	-	288	692	692	-		3 850
Local Government Equitable Share							-		
Finance Management		1 550		98	270	270	-		1 550
EPWP Incentive		2 300		190	422	422	-		2 300
							-		
<b>Provincial Government:</b>	-	25 615	-	576	1 653	1 653	-		25 615
Human Settlements Development Grant		18 779					-		18 779
Library Services Grant		6 306		576	1 649	1 649	-		6 306
Financial Management Capacity Building Grant		240					-		240
Community Development Workers Operational Support Grant		54			4	4	-		54
Maintenance & Constuction of Transport Infrastructure		139					-		139
Greenest Municipality Competition		50					-		50
Local Government Internship Graduate Grant		48					-		48
							-		
<b>Total operating expenditure of Transfers and Grants:</b>	-	29 465	-	864	2 345	2 345	-		29 465
<b>Capital expenditure of Transfers and Grants</b>									
<b>National Government:</b>	-	26 330	-	3 109	3 109	3 109	-		26 330
Municipal Infrastructure Grant (MIG)		22 330		3 109	3 109	3 109	-		22 330
Integrated National Electrification Programme		4 000					-		4 000
							-		
<b>Provincial Government:</b>	-	21 510	-	1 788	5 365	5 365	-		21 510
Human Settlements Development Grant		17 186		1 788	5 365	5 365	-		17 186
Library Services Grant		1 132					-		1 132
Development of Sport & Recreation Facilities		1 171					-		1 171
Fire Service Capacity Building Grant		2 000					-		2 000
Community Development Workers Operational Support Grant		21					-		21
							-		
<b>Other grant providers:</b>	-	-	-	-	-	-	-		-
<b>Total capital expenditure of Transfers and Grants</b>	-	47 840	-	4 898	8 474	8 474	-		47 840
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>	-	77 305	-	5 761	10 819	10 819	-		77 305

Grant expenditure is monitored against grant receipts.

## Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M03 September

Description	Budget Year 2017/18				
	Approved Rollover 2016/17	Monthly actual	YearTD actual	YTD variance	YTD variance %
<b>R thousands</b>					
<b><u>EXPENDITURE</u></b>					
<b><u>Operating expenditure of Approved Roll-overs</u></b>					
<b>National Government:</b>	-	-	-	-	
Local Government Equitable Share				-	
Finance Management				-	
Municipal Systems Improvement				-	
EPWP Incentive				-	
Other transfers and grants [insert description]				-	
<b>Provincial Government:</b>	-	-	-	-	
Housing				-	
Community Development Worker Grant				-	
Main Road Subsidy				-	
Financial Management Support Grant				-	
<b>District Municipality:</b>	-	-	-	-	
<b>Other grant providers:</b>	-	-	-	-	
<b>Total operating expenditure of Approved Roll-overs</b>	-	-	-	-	
<b><u>Capital expenditure of Approved Roll-overs</u></b>					
<b>National Government:</b>	-	-	-	-	
Municipal Infrastructure Grant (MIG)				-	
INEP				-	
Other capital transfers [insert description]				-	
<b>Provincial Government:</b>	-	-	-	-	
Provincial Library Grant				-	
<b>District Municipality:</b>	-	-	-	-	
<b>Other grant providers:</b>	-	-	-	-	
<b>Total capital expenditure of Approved Roll-overs</b>	-	-	-	-	
<b>TOTAL EXPENDITURE OF APPROVED ROLL-OVERS</b>	-	-	-	-	

A Roll over application was submitted to Provincial Treasury during August 2017 for the unspent Housing, Provincial Library Grant, Fire Services Capacity Building Grant and Internship Graduate Grant funds. The approval from Provincial Treasury is expected in November 2017.

# Expenditure on councillor allowances and employee benefits

## Supporting Table SC8

### WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M03 September

Summary of Employee and Councillor remuneration	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Councillors (Political Office Bearers plus Other)</b>									
Basic Salaries and Wages		9 393		743	2 230	2 348	(118)	-5%	9 393
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Motor Vehicle Allowance							-		
Cellphone Allowance		660		55	165	165	(0)	0%	660
Housing Allowances							-		
Other benefits and allowances							-		
<b>Sub Total - Councillors</b>	<b>-</b>	<b>10 053</b>	<b>-</b>	<b>798</b>	<b>2 394</b>	<b>2 513</b>	<b>(119)</b>	<b>-5%</b>	<b>10 053</b>
<b>Senior Managers of the Municipality</b>									
Basic Salaries and Wages		10 753		938	2 604	2 688	(84)	-3%	10 753
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus							-		
Motor Vehicle Allowance							-		
Cellphone Allowance		175		15	44	44	-		175
Housing Allowances							-		
Other benefits and allowances				1	1	1	-		
Payments in lieu of leave							-		
Long service awards							-		
Post-retirement benefit obligations							-		
<b>Sub Total - Senior Managers of Municipality</b>	<b>-</b>	<b>10 928</b>	<b>-</b>	<b>953</b>	<b>2 649</b>	<b>2 733</b>	<b>(84)</b>	<b>-3%</b>	<b>10 928</b>
<b>Other Municipal Staff</b>									
Basic Salaries and Wages		204 000		15 438	45 729	46 070	(341)	-1%	204 000
Pension and UIF Contributions		35 806		2 725	8 151	8 235	(85)	-1%	35 806
Medical Aid Contributions		12 625		900	2 683	2 693	(10)	0%	12 625
Overtime		15 622		1 052	2 015	2 167	(152)	-7%	15 622
Performance Bonus		-		-	-	-	-		-
Motor Vehicle Allowance		8 213		904	2 621	2 703	(82)	-3%	8 213
Cellphone Allowance		1 475		140	419	419	0	0%	1 475
Housing Allowances		5 405		201	608	728	(121)	-17%	5 405
Other benefits and allowances		29 993		1 077	2 429	2 499	(70)	-3%	29 993
Payments in lieu of leave		765		64	191	191	(0)	0%	765
Long service awards		669		106	376	376	-		669
Post-retirement benefit obligations		7 724		644	1 931	1 931	0	0%	7 724
<b>Sub Total - Other Municipal Staff</b>	<b>-</b>	<b>322 297</b>	<b>-</b>	<b>23 250</b>	<b>67 153</b>	<b>68 013</b>	<b>(860)</b>	<b>-1%</b>	<b>322 297</b>
<b>Total Parent Municipality</b>		<b>343 277</b>		<b>25 002</b>	<b>72 196</b>	<b>73 259</b>	<b>(1 063)</b>	<b>-1%</b>	<b>343 277</b>
<b>TOTAL SALARY, ALLOWANCES &amp; BENEFITS</b>	<b>-</b>	<b>343 277</b>		<b>25 002</b>	<b>72 196</b>	<b>73 259</b>	<b>(1 063)</b>	<b>-1%</b>	<b>343 277</b>
<b>TOTAL MANAGERS AND STAFF</b>	<b>-</b>	<b>333 225</b>	<b>-</b>	<b>24 204</b>	<b>69 801</b>	<b>70 746</b>	<b>(945)</b>	<b>-1%</b>	<b>333 225</b>



## **SDBIP**

The results of the SDBIP for the first quarter ended 30 September 2017 will be included in a separate comprehensive report to be tabled in Council.

# Financial Performance

## Supporting Table SC2

### WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M03 September

Description of financial indicator	Basis of calculation	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b><u>Borrowing Management</u></b>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	0.0%	17.1%	0.0%	1.4%	5.5%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	0.0%	30.7%	0.0%	23.9%	30.7%
<b><u>Safety of Capital</u></b>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	16.1%	0.0%	15.5%	16.1%
Gearing	Long Term Borrowing/ Funds & Reserves	0.0%	16762.6%	0.0%	18170.1%	16762.6%
<b><u>Liquidity</u></b>						
Current Ratio	Current assets/current liabilities	0.0%	189.0%	0.0%	217.0%	189.0%
Liquidity Ratio	Monetary Assets/Current Liabilities	0.0%	115.3%	0.0%	157.6%	115.3%
<b><u>Revenue Management</u></b>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	0.0%	12.3%	0.0%	33.4%	12.3%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<b><u>Creditors Management</u></b>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))		98.0%		Annual Indicator	98.0%
<b><u>Funding of Provisions</u></b>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<b><u>Other Indicators</u></b>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated		633.4%		Annual Indicator	633.4%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source		20.89%		Annual Indicator	20.89%
Employee costs	Employee costs/Total Revenue - capital revenue	0.0%	33.6%	0.0%	26.5%	33.6%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	17.0%	0.0%	0.0%	17.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	0.0%	17.9%	0.0%	1.1%	5.8%
<b><u>IDP regulation financial viability indicators</u></b>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)		17.0		Annual Indicator	17.0
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		15.4%		Annual Indicator	15.4%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		3.2		Annual Indicator	3.2

# Capital programme performance

## Supporting Table SC12

### WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M03 September

Month	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
<b>R thousands</b>									
<b>Monthly expenditure performance trend</b>									
July		-		-		-	-		
August		2 040		6 041	6 041	2 040	(4 001)	-196.1%	6%
September		3 448		5 773	11 814	5 488	(6 326)	-115.3%	12%
October		4 926				10 414	-		
November		6 259				16 673	-		
December		6 099				22 772	-		
January		10 181				32 953	-		
February		14 759				47 712	-		
March		14 813				62 525	-		
April		16 669				79 194	-		
May		18 333				97 528	-		
June		120				97 648	-		
<b>Total Capital expenditure</b>	-	<b>97 648</b>	-	<b>11 814</b>					

## Supporting Table SC13a

### WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class -

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on new assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	-	28 205	-	1 421	3 885	2 085	(1 800)	-86.3%	28 205
Roads Infrastructure	-	5 155	-	960	1 032	666	(366)	-55.0%	5 155
<i>Roads</i>		5 155		960	1 032	666	(366)	-55.0%	5 155
Storm water Infrastructure	-	250	-	8	8	16	8	49.0%	250
<i>Drainage Collection</i>		250		8	8	16	8	49.0%	250
Electrical Infrastructure	-	18 790	-	453	2 844	1 403	(1 441)	-102.7%	18 790
<i>MV Substations</i>		3 000		139	2 200	625	(1 575)	-251.9%	3 000
<i>LV Networks</i>		15 790		314	645	778	133	17.1%	15 790
Water Supply Infrastructure	-	3 900	-	-	-	-	-		3 900
<i>Reservoirs</i>		3 900							3 900
Solid Waste Infrastructure	-	110	-	-	-	-	-		110
<i>Waste Drop-off Points</i>		110							110
<b>Community Assets</b>	-	6 545	-	351	351	224	(127)	-56.9%	6 545
Community Facilities	-	4 579	-	255	255	105	(150)	-142.7%	4 579
<i>Halls</i>		421		255	255	105	(150)	-142.7%	421
<i>Crèches</i>		100							100
<i>Fire/Ambulance Stations</i>		3 798							3 798
<i>Cemeteries/Crematoria</i>		260							260
Sport and Recreation Facilities	-	1 966	-	96	96	119	23	19.1%	1 966
<i>Indoor Facilities</i>									
<i>Outdoor Facilities</i>		1 966		96	96	119	23	19.1%	1 966
<b>Heritage assets</b>	-	-	-	-	-	-	-		-
<b>Investment properties</b>	-	-	-	-	-	-	-		-
<b>Other assets</b>	-	17 186	-	1 788	5 365	2 077	(3 289)	-158.4%	17 186
Operational Buildings	-	-	-	-	-	-	-		-
Housing	-	17 186	-	1 788	5 365	2 077	(3 289)	-158.4%	17 186
<i>Social Housing</i>		17 186		1 788	5 365	2 077	(3 289)	-158.4%	17 186
<b>Biological or Cultivated Assets</b>	-	-	-	-	-	-	-		-
<b>Intangible Assets</b>	-	-	-	-	-	-	-		-
<b>Computer Equipment</b>	-	1 620	-	-	-	-	-		1 620
Computer Equipment		1 620							1 620
<b>Furniture and Office Equipment</b>	-	120	-	21	21	15	(6)	-38.8%	120
Furniture and Office Equipment		120		21	21	15	(6)	-38.8%	120
<b>Machinery and Equipment</b>	-	-	-	-	-	-	-		-
<b>Transport Assets</b>	-	950	-	-	-	-	-		950
Transport Assets		950							950
<b>Libraries</b>	-	-	-	-	-	-	-		-
<b>Zoo's, Marine and Non-biological Animals</b>	-	-	-	-	-	-	-		-
<b>Total Capital Expenditure on new assets</b>	-	54 626	-	3 581	9 622	4 400	(5 222)	-118.7%	54 626

## Supporting Table SC13b

### WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<b>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	-	11 280	-	-	-	-	-	-	11 280
Roads Infrastructure	-	2 080	-	-	-	-	-	-	2 080
<i>Roads</i>		2 080							2 080
Electrical Infrastructure	-	1 000	-	-	-	-	-	-	1 000
<i>MV Networks</i>		1 000							1 000
Water Supply Infrastructure	-	900	-	-	-	-	-	-	900
<i>Water Treatment Works</i>		900							900
Sanitation Infrastructure	-	5 800	-	-	-	-	-	-	5 800
<i>Waste Water Treatment Works</i>		5 800							5 800
Solid Waste Infrastructure	-	1 500	-	-	-	-	-	-	1 500
<i>Waste Transfer Stations</i>		1 500							1 500
<b>Community Assets</b>	-	-	-	-	-	-	-	-	-
<b>Heritage assets</b>	-	-	-	-	-	-	-	-	-
<b>Investment properties</b>	-	-	-	-	-	-	-	-	-
<b>Other assets</b>	-	-	-	-	-	-	-	-	-
<b>Biological or Cultivated Assets</b>	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets							-		
<b>Intangible Assets</b>	-	-	-	-	-	-	-	-	-
<b>Computer Equipment</b>	-	-	-	-	-	-	-	-	-
Computer Equipment							-		
<b>Furniture and Office Equipment</b>	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment							-		
<b>Machinery and Equipment</b>	-	-	-	-	-	-	-	-	-
Machinery and Equipment							-		
<b>Transport Assets</b>	-	-	-	-	-	-	-	-	-
Transport Assets							-		
<b>Libraries</b>	-	-	-	-	-	-	-	-	-
Libraries							-		
<b>Zoo's, Marine and Non-biological Animals</b>	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals							-		
<b>Total Capital Expenditure on renewal of existing assets</b>	-	11 280	-	-	-	-	-	-	11 280

## Supporting Table SC13c

### WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M03

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	-	132 746	-	7 551	21 639	33 187	11 548	34.8%	132 746
Roads Infrastructure	-	64 747	-	3 088	10 648	16 187	5 538	34.2%	64 747
<i>Roads</i>		64 747		3 088	10 648	16 187	5 538	34.2%	64 747
Storm water Infrastructure	-	6 168	-	661	1 235	1 542	307	19.9%	6 168
<i>Storm water Conveyance</i>		6 168		661	1 235	1 542	307	19.9%	6 168
Electrical Infrastructure	-	18 903	-	1 239	3 334	4 726	1 392	29.5%	18 903
<i>HV Transmission Conductors</i>		18 903		1 239	3 334	4 726	1 392	29.5%	18 903
Water Supply Infrastructure	-	17 549	-	1 328	3 251	4 387	1 136	25.9%	17 549
<i>Water Treatment Works</i>		17 549		1 328	3 251	4 387	1 136	25.9%	17 549
Sanitation Infrastructure	-	16 500	-	1 003	2 274	4 125	1 851	44.9%	16 500
<i>Waste Water Treatment Works</i>		16 500		1 003	2 274	4 125	1 851	44.9%	16 500
Solid Waste Infrastructure	-	8 879	-	231	896	2 220	1 323	59.6%	8 879
<i>Waste Transfer Stations</i>		8 879		231	896	2 220	1 323	59.6%	8 879
<b>Community Assets</b>	-	10 549	-	364	661	2 637	1 976	74.9%	10 549
Community Facilities	-	5 895	-	300	427	1 474	1 047	71.0%	5 895
<i>Halls</i>		2 523		70	115	631	516	81.8%	2 523
<i>Libraries</i>		205		2	8	51	43	84.9%	205
<i>Cemeteries/Crematoria</i>		57		3	9	14	5	37.2%	57
<i>Public Open Space</i>		3 110		225	296	778	482	62.0%	3 110
Sport and Recreation Facilities	-	4 654	-	63	234	1 163	929	79.9%	4 654
<i>Outdoor Facilities</i>		4 654		63	234	1 163	929	79.9%	4 654
<b>Heritage assets</b>	-	-	-	-	-	-	-	-	-
<b>Investment properties</b>	-	-	-	-	-	-	-	-	-
<b>Other assets</b>	-	6 942	-	483	1 345	1 735	390	22.5%	6 942
Operational Buildings	-	6 942	-	483	1 345	1 735	390	22.5%	6 942
<i>Municipal Offices</i>		6 942		483	1 345	1 735	390	22.5%	6 942
<b>Biological or Cultivated Assets</b>	-	-	-	-	-	-	-	-	-
<b>Intangible Assets</b>	-	-	-	-	-	-	-	-	-
<b>Computer Equipment</b>	-	5 384	-	1 383	2 100	1 346	(754)	-56.0%	5 384
Computer Equipment		5 384		1 383	2 100	1 346	(754)	-56.0%	5 384
<b>Furniture and Office Equipment</b>	-	13 663	-	588	1 464	3 416	1 952	57.1%	13 663
Furniture and Office Equipment		13 663		588	1 464	3 416	1 952	57.1%	13 663
<b>Machinery and Equipment</b>	-	-	-	-	-	-	-	-	-
Machinery and Equipment									
<b>Transport Assets</b>	-	-	-	-	-	-	-	-	-
Transport Assets									
<b>Libraries</b>	-	-	-	-	-	-	-	-	-
Libraries									
<b>Zoo's, Marine and Non-biological Animals</b>	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals									
<b>Total Repairs and Maintenance Expenditure</b>	-	169 284	-	10 369	27 208	42 321	15 113	35.7%	169 284

## Supporting Table SC13d

### WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M03 September

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b><u>Depreciation by Asset Class/Sub-class</u></b>									
<b><u>Infrastructure</u></b>	-	112 337	-	9 361	28 084	28 084	-		112 337
Roads Infrastructure	-	36 600	-	3 050	9 150	9 150	-		36 600
<i>Roads</i>		36 600		3 050	9 150	9 150	-		36 600
Storm water Infrastructure	-	3 465	-	289	866	866	-		3 465
<i>Storm water Conveyance</i>		3 465		289	866	866	-		3 465
Electrical Infrastructure	-	25 118	-	2 093	6 280	6 280	-		25 118
<i>HV Transmission Conductors</i>		25 118		2 093	6 280	6 280	-		25 118
Water Supply Infrastructure	-	27 354	-	2 279	6 838	6 838	-		27 354
<i>Water Treatment Works</i>		11 598		967	2 900	2 900	-		11 598
<i>Distribution</i>		15 756		1 313	3 939	3 939	-		15 756
Sanitation Infrastructure	-	15 886	-	1 324	3 971	3 971	-		15 886
<i>Reticulation</i>		12 467		1 039	3 117	3 117	-		12 467
<i>Waste Water Treatment Works</i>		3 419		285	855	855	-		3 419
Solid Waste Infrastructure	-	3 915	-	326	979	979	-		3 915
<i>Waste Transfer Stations</i>		3 915		326	979	979	-		3 915
<b><u>Community Assets</u></b>	-	766	-	64	191	191	-		766
Sport and Recreation Facilities	-	766	-	64	191	191	-		766
<i>Outdoor Facilities</i>		766		64	191	191	-		766
<b><u>Heritage assets</u></b>	-	-	-	-	-	-	-		-
<b><u>Investment properties</u></b>	-	-	-	-	-	-	-		-
<b><u>Other assets</u></b>	-	11 067	-	922	2 767	2 767	-		11 067
Operational Buildings	-	11 067	-	922	2 767	2 767	-		11 067
<i>Municipal Offices</i>		11 067		922	2 767	2 767	-		11 067
<b><u>Biological or Cultivated Assets</u></b>	-	-	-	-	-	-	-		-
<b><u>Intangible Assets</u></b>	-	615	-	51	154	154	-		615
Licences and Rights	-	615	-	51	154	154	-		615
<i>Computer Software and Applications</i>		615		51	154	154	-		615
<b><u>Computer Equipment</u></b>	-	788	-	66	197	197	-		788
Computer Equipment		788		66	197	197	-		788
<b><u>Furniture and Office Equipment</u></b>	-	4 035	-	336	1 009	1 009	-		4 035
Furniture and Office Equipment		4 035		336	1 009	1 009	-		4 035
<b><u>Machinery and Equipment</u></b>	-	-	-	-	-	-	-		-
Machinery and Equipment							-		
<b><u>Transport Assets</u></b>	-	678	-	57	170	170	-		678
Transport Assets		678		57	170	170	-		678
<b><u>Libraries</u></b>	-	-	-	-	-	-	-		-
Libraries							-		
<b><u>Zoo's, Marine and Non-biological Animals</u></b>	-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals							-		
<b>Total Depreciation</b>	-	130 287	-	10 857	32 572	32 572	-		130 287

## Supporting Table SC13e

WC032 Overstrand - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset

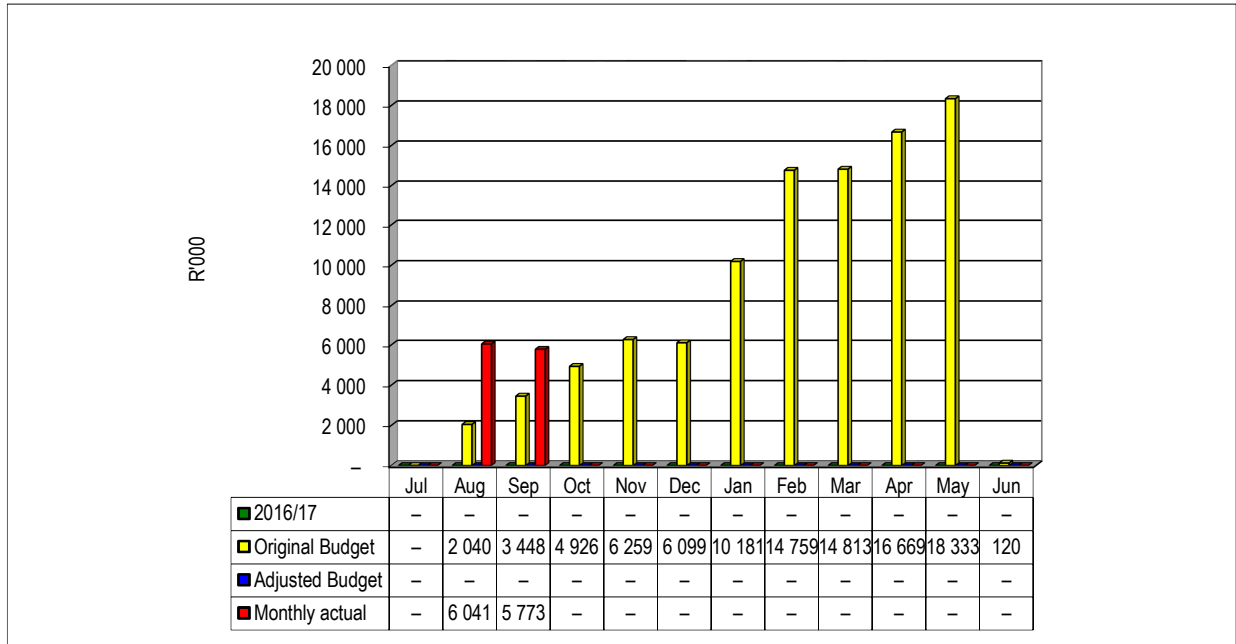
Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<b>Capital expenditure on upgrading of existing assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	-	28 505	-	2 192	2 192	1 088	(1 104)	-101.5%	28 505
Roads Infrastructure	-	180	-	-	-	-	-	-	180
<i>Roads</i>	-	180	-	-	-	-	-	-	180
Storm water Infrastructure	-	6 800	-	2 192	2 192	1 088	(1 104)	-101.5%	6 800
<i>Drainage Collection</i>	-	6 800	-	2 192	2 192	1 088	(1 104)	-101.5%	6 800
Water Supply Infrastructure	-	4 500	-	-	-	-	-	-	4 500
<i>Distribution</i>	-	4 500	-	-	-	-	-	-	4 500
Sanitation Infrastructure	-	17 025	-	-	-	-	-	-	17 025
<i>Pump Station</i>	-	5 000	-	-	-	-	-	-	5 000
<i>Reticulation</i>	-	3 100	-	-	-	-	-	-	3 100
<i>Waste Water Treatment Works</i>	-	8 585	-	-	-	-	-	-	8 585
<i>Outfall Sewers</i>	-	340	-	-	-	-	-	-	340
<b>Community Assets</b>	-	3 177	-	-	-	-	-	-	3 177
Community Facilities	-	2 877	-	-	-	-	-	-	2 877
<i>Halls</i>	-	1 695	-	-	-	-	-	-	1 695
<i>Fire/Ambulance Stations</i>	-	50	-	-	-	-	-	-	50
<i>Libraries</i>	-	1 132	-	-	-	-	-	-	1 132
Sport and Recreation Facilities	-	300	-	-	-	-	-	-	300
<i>Outdoor Facilities</i>	-	300	-	-	-	-	-	-	300
<b>Heritage assets</b>	-	-	-	-	-	-	-	-	-
<b>Investment properties</b>	-	-	-	-	-	-	-	-	-
<b>Other assets</b>	-	60	-	-	-	-	-	-	60
Operational Buildings	-	60	-	-	-	-	-	-	60
<i>Municipal Offices</i>	-	60	-	-	-	-	-	-	60
<b>Biological or Cultivated Assets</b>	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
<b>Intangible Assets</b>	-	-	-	-	-	-	-	-	-
<b>Computer Equipment</b>	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
<b>Furniture and Office Equipment</b>	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
<b>Machinery and Equipment</b>	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
<b>Transport Assets</b>	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
<b>Libraries</b>	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-
<b>Zoo's, Marine and Non-biological Animals</b>	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditure on upgrading of existing assets</b>	-	31 742	-	2 192	2 192	1 088	(1 104)	-101.5%	31 742



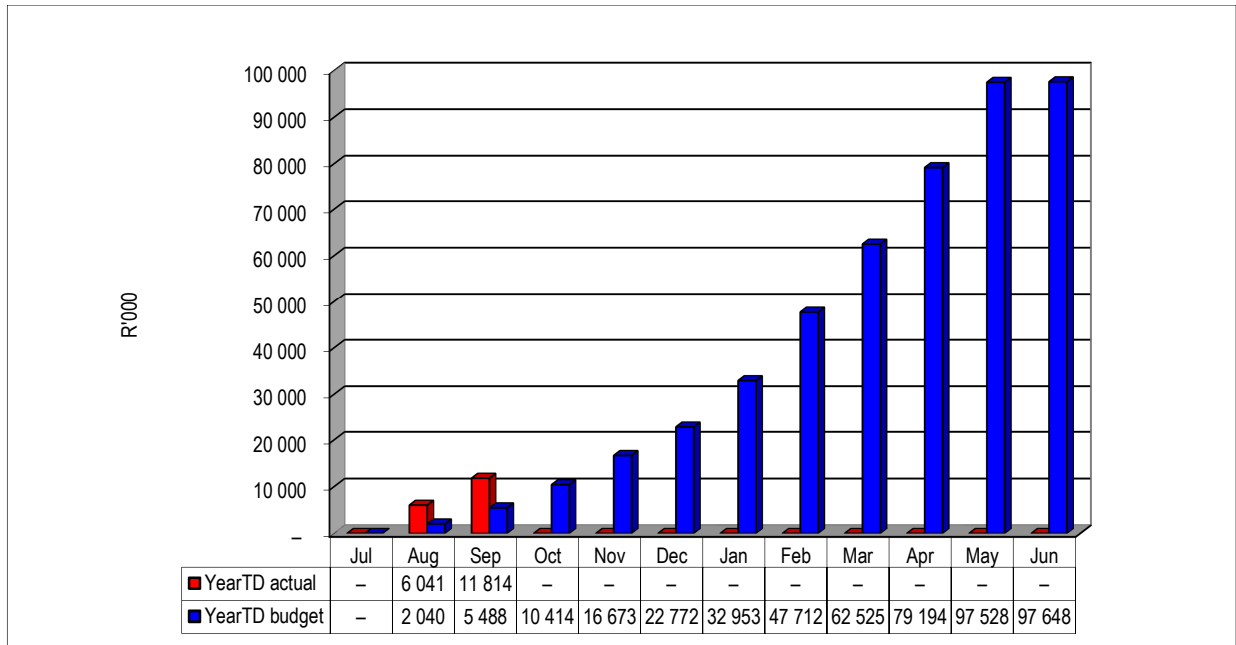
## Other supporting documentation

### Section 71 charts

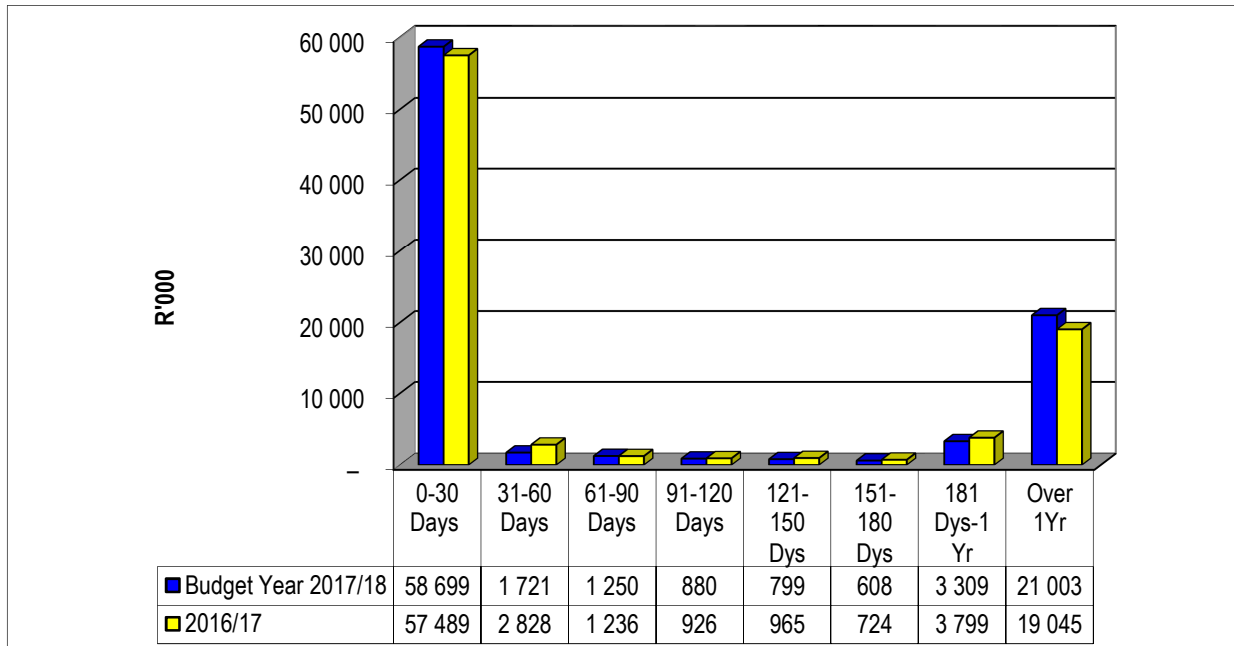
#### Capital expenditure monthly trend - actual vs target



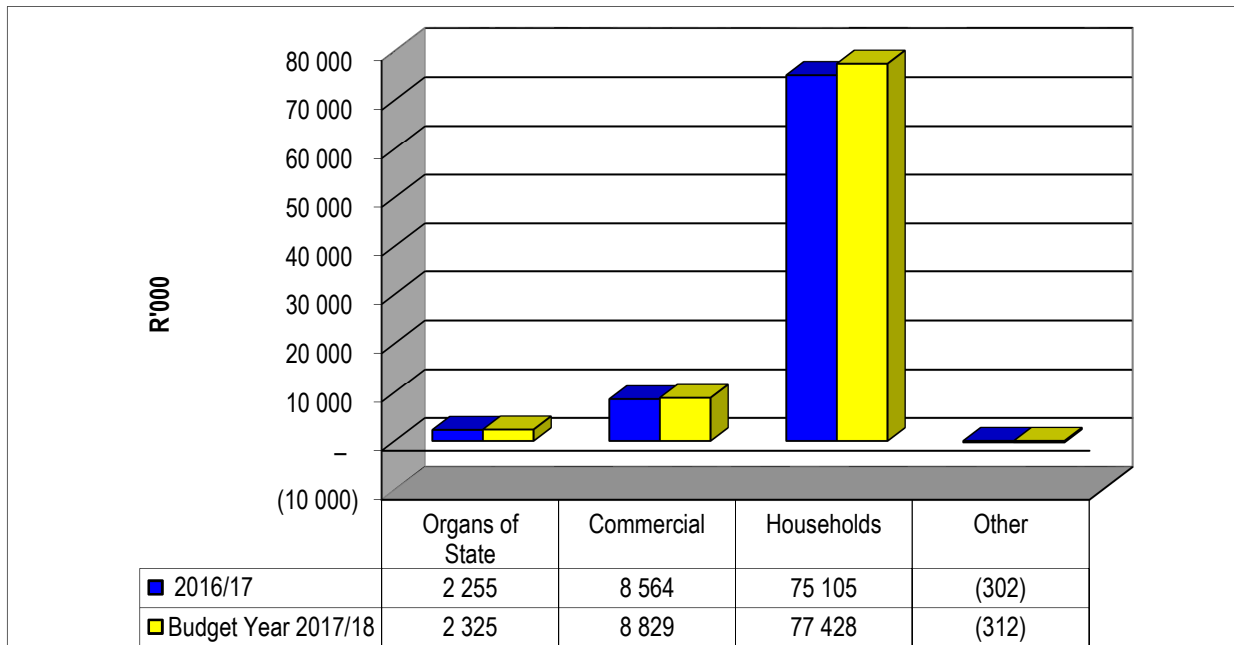
#### Capital expenditure – YTD actual vs YTD trend



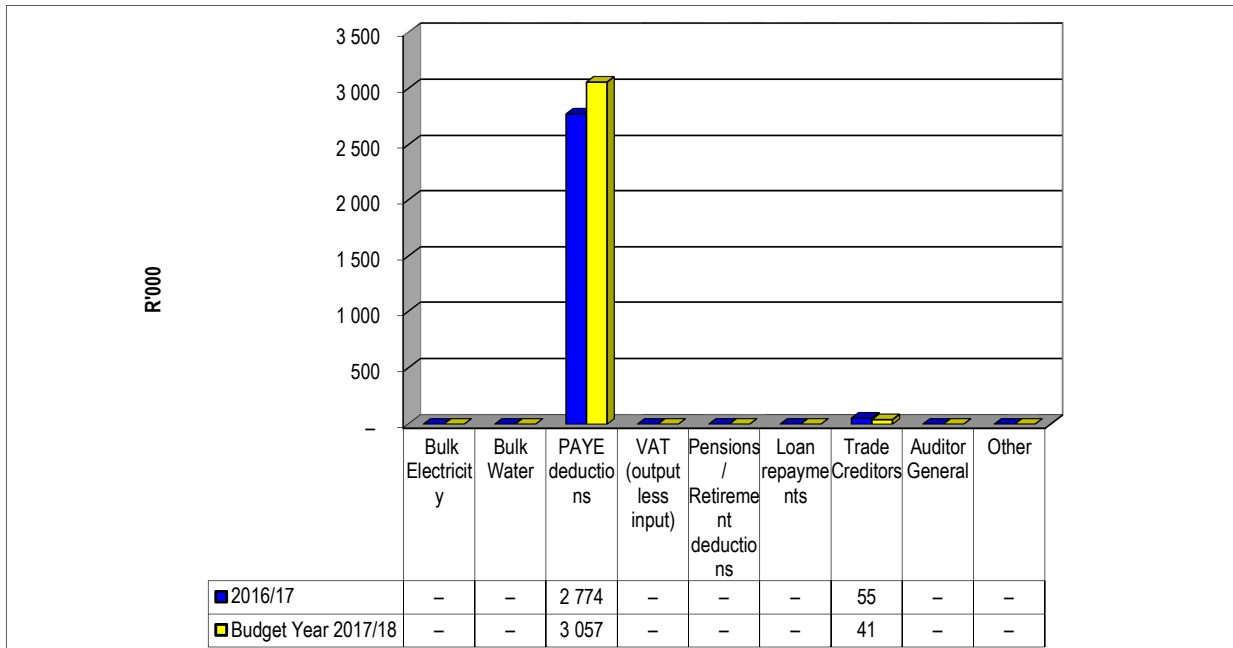
### Debtors Age Analysis



### Debtors by Type



## Creditor Payments



## Municipal manager's quality certification

I, CC Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

**Quarterly Budget Report**

for the period ending **September 2017** has been prepared in accordance with the Municipal Finance Management Act and regulations made under that Act.

Print name: **CC Groenewald**

Municipal Manager of Overstrand Municipality (WC032)

Signature:

A handwritten signature in black ink, appearing to read 'A. Groenewald', written over a horizontal line.

Date:

11.10.2017