

# *OVERSTRAND MUNICIPALITY*



## Quarterly Budget Report

March 2017

### **In-Year Report of the Municipality**

Prepared in terms of Section 52(d) of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 31 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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## Glossary

**Adjustments budget** – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

**Budget** – The financial plan of the Municipality.

**Capital expenditure** - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

**DORA** – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

**Equitable share** – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

**FMG** – Financial Management Grant.

**GFS** – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

**GRAP** – Generally Recognised Accounting Practice. The standard for municipal accounting.

**IDP** – Integrated Development Plan. The main strategic planning document of the Municipality.

**MBRR** – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

**MFMA** – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

**MIG** – Municipal Infrastructure Grant.

**mSCOA** – Municipal Standard Chart of Accounts.

**MTREF** – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

**NDPG** – Neighbourhood Development Partnership Grant.

**Operating expenditure** – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

**Rates** – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

**SDBIP** – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

**Strategic objectives** – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

**Vote** – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

**YTD** – Year to date

## **PART 1 – IN-YEAR REPORT**

### **Mayor's Report**

#### ***1.1 In-Year Report – Quarterly Budget Report***

##### **1.1.1 Implementation of the budget in accordance with the SDBIP**

The results of the SDBIP for the third quarter ended March 2017 will be tabled in a separate comprehensive report to council.

##### **1.1.2 Financial problems or risks facing the municipality**

None. All the major sources of revenue are currently within acceptable norms.

##### **1.1.3 Other relevant information**

The 2016/2017 Budget represents the 2<sup>nd</sup> year of pilot site implementation and was compiled according to version 5.3 of the mSCOA classification framework. The below results reflects the third quarter's financial position.

YTD Actual operating revenue at the end of the third quarter for 2016/2017 is at 79.09% of the budgeted revenue. The expenditure reflects spending of 68.15% against the budgeted expenditure. Capital expenditure amounts to R34.8m, or 40.53% of the total adjusted budget of R85.8m, at the end of March 2017.

Two adjustments budgets were tabled during this quarter in respect of the appropriation of additional revenues that have become available through the Western Cape Adjusted Estimates and various adjustments identified in the operating and capital budgets.

Outstanding consumer debtors remain stable and only reflect the year-on-year increase from increased tariffs as from 1 July 2016.

The positive cash flow remains stable with an indication of an increase in cash.

## **Resolutions**

### ***IN-YEAR REPORTS 2016/2017***

This is the resolution that will be presented to Council when the In-Year Report is tabled:

#### ***RECOMMENDATION:***

that the budget report for the quarter ended March 2017, prepared as part of the financial reporting obligations arising from the Local Government: Municipal Finance Management Act, 2003, **be noted**.

## **Executive Summary**

The Auditor General has since completed the audit of the 2015/2016 financial statements and the Annual Report was tabled in Council on 23 January 2017, therefore the 'Audited Outcome' for 2015/2016 is reflected in the quarterly report.

### **Revenue by Source**

The Year-to-Date actual revenue is 0.73% above the YTD budget projections at the end of March 2017.

### **Borrowings**

The balance of borrowings amounts to R450.8m at the end of March 2017.

### **Operating expenditure by vote & type**

Current expenditure is 1.80% below YTD budget projections as at March 2017.

### **Capital expenditure**

YTD Capital expenditure amounts to R34.8m or 40.53% of the total adjusted budget of R85.8m. The current capital commitments of orders in progress amounts to R27.3m or 31.82% of the adjusted capital budget of R85.8m.

### **Cash flows**

The municipality started the year with a positive cash balance of R174.8 million. The March closing balance is R322.9 million. Refer to Supporting Table SC9 for more details on the cash position.

### **Allocations received (National & Provincial Grants)**

Grants totaling R30.2m were received during March 2017.

### **Spending on Grants**

Spending on grants amounts to R4.7m for March 2017 which includes FMG, EPWP, Housing, Provincial Library Grant, MIG & INEP.

## Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M09 March			
Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>	0.73%	Not material	
<u>Expenditure By Type</u>	-1.80%	Not material	
<u>Capital Expenditure</u>	-8.86%	Capital Commitments =R27.3m	
<u>Financial Position</u> In order			
<u>Cash Flow</u> In order			

## Performance in relation to SDBIP targets

See the comprehensive report tabled in Council.

## Remedial or corrective steps

No remedial or corrective steps are required at this time.

## In-year budget statement tables / ...

## Table C1: s71 Monthly Budget Statement Summary

### WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M09 March

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	165 119	181 439	190 639	16 421	148 730	148 103	627	0%	190 639
Service charges	573 195	607 054	606 116	53 226	469 352	465 979	3 373	1%	606 116
Investment revenue	12 209	10 489	15 489	1 336	15 385	15 102	283	2%	15 489
Transfers recognised - operational	103 629	126 313	133 025	19 843	111 393	111 393	-		133 025
Other own revenue	80 024	67 879	70 335	6 254	58 424	56 848	1 576	3%	70 335
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>934 177</b>	<b>993 175</b>	<b>1 015 605</b>	<b>97 081</b>	<b>803 284</b>	<b>797 424</b>	<b>5 860</b>	<b>1%</b>	<b>1 015 605</b>
Employee costs	273 115	314 204	310 893	23 990	226 431	227 050	(619)	-0%	310 893
Remuneration of Councillors	8 566	9 110	9 110	776	6 689	6 833	(144)	-2%	9 110
Depreciation & asset impairment	123 514	117 690	127 262	10 577	95 184	95 446	(262)	-0%	127 262
Finance charges	46 207	46 421	46 421	4 628	24 441	24 441	-		46 421
Materials and bulk purchases	214 224	285 811	288 105	17 180	196 992	203 762	(6 770)	-3%	288 105
Transfers and grants	51 090	57 479	57 479	4 510	42 021	43 109	(1 088)	-3%	57 479
Other expenditure	226 415	242 280	245 244	18 237	147 302	151 960	(4 657)	-3%	245 244
<b>Total Expenditure</b>	<b>943 132</b>	<b>1 072 995</b>	<b>1 084 514</b>	<b>79 898</b>	<b>739 060</b>	<b>752 600</b>	<b>(13 540)</b>	<b>-2%</b>	<b>1 084 514</b>
<b>Surplus/(Deficit)</b>	<b>(8 956)</b>	<b>(79 820)</b>	<b>(68 909)</b>	<b>17 182</b>	<b>64 223</b>	<b>44 824</b>	<b>19 400</b>	<b>43%</b>	<b>(68 909)</b>
Transfers recognised - capital	60 651	39 962	31 737	3 154	16 357	16 357	-		31 737
Contributions & Contributed assets	-	4 500	4 500	-	-	-	-		4 500
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>51 696</b>	<b>(35 358)</b>	<b>(32 672)</b>	<b>20 336</b>	<b>80 580</b>	<b>61 181</b>	<b>19 400</b>	<b>32%</b>	<b>(32 672)</b>
<b>Surplus/ (Deficit) for the year</b>	<b>51 696</b>	<b>(35 358)</b>	<b>(32 672)</b>	<b>20 336</b>	<b>80 580</b>	<b>61 181</b>	<b>19 400</b>	<b>32%</b>	<b>(32 672)</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>95 286</b>	<b>88 356</b>	<b>85 872</b>	<b>6 067</b>	<b>34 804</b>	<b>38 188</b>	<b>(3 384)</b>	<b>-9%</b>	<b>85 872</b>
Capital transfers recognised	60 651	43 462	35 237	3 004	16 089	17 859	(1 769)	-10%	35 237
Public contributions & donations	896	1 462	1 462	-	-	609	(609)	-100%	1 462
Borrowing	27 189	33 824	35 854	2 262	11 465	11 951	(486)	-4%	35 854
Internally generated funds	<b>6 549</b>	<b>9 608</b>	<b>13 319</b>	<b>801</b>	<b>7 250</b>	<b>7 769</b>	<b>(520)</b>	<b>-7%</b>	<b>13 319</b>
<b>Total sources of capital funds</b>	<b>95 286</b>	<b>88 356</b>	<b>85 872</b>	<b>6 067</b>	<b>34 804</b>	<b>38 188</b>	<b>(3 384)</b>	<b>-9%</b>	<b>85 872</b>
<b>Financial position</b>									
Total current assets	311 815	238 962	316 371		459 571				316 371
Total non current assets	3 741 168	3 284 285	3 707 431		3 687 423				3 707 431
Total current liabilities	169 019	183 981	183 981		154 356				183 981
Total non current liabilities	611 666	636 115	636 115		638 138				636 115
<b>Community wealth/Equity</b>	<b>3 272 298</b>	<b>2 703 150</b>	<b>3 203 705</b>		<b>3 354 500</b>				<b>3 203 705</b>
<b>Cash flows</b>									
Net cash from (used) operating	160 636	103 090	105 019	39 701	184 669	184 812	143	0%	105 019
Net cash from (used) investing	(99 338)	(95 217)	(93 522)	(6 551)	(41 438)	(41 438)	-		(93 522)
Net cash from (used) financing	8 496	5 787	5 258	(2 681)	4 869	4 869	-		5 258
<b>Cash/cash equivalents at the month/year end</b>	<b>174 781</b>	<b>114 127</b>	<b>191 536</b>	<b>-</b>	<b>322 881</b>	<b>323 024</b>	<b>143</b>	<b>0%</b>	<b>191 536</b>
<b>Debtors &amp; creditors analysis</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	56 967	1 799	1 308	941	690	640	4 649	19 766	86 758
<b>Creditors Age Analysis</b>									
Total Creditors	2 594	-	-	-	-	-	-	-	2 594

**Table C2: Monthly Budget Statement – Financial Performance (standard classification)**

**WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M09 March**

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue - Standard</b>									
<b>Governance and administration</b>	<b>275 007</b>	<b>274 984</b>	<b>289 837</b>	<b>37 004</b>	<b>247 515</b>	<b>245 975</b>	1 540	1%	<b>289 837</b>
Executive and council	64 991	73 269	73 269	18 258	73 157	73 157	–	–	73 269
Budget and treasury office	189 358	200 953	214 710	18 656	172 602	171 768	835	0%	214 710
Corporate services	20 658	762	1 859	90	1 756	1 051	705	67%	1 859
<b>Community and public safety</b>	<b>99 869</b>	<b>116 537</b>	<b>116 389</b>	<b>5 865</b>	<b>75 559</b>	<b>76 555</b>	(996)	-1%	<b>116 389</b>
Community and social services	3 218	11 676	10 676	797	7 698	7 586	112	1%	10 676
Sport and recreation	9 743	9 875	9 421	644	7 197	7 066	131	2%	9 421
Public safety	30 412	37 988	39 189	3 056	28 706	28 947	(241)	-1%	39 189
Housing	56 496	56 997	57 103	1 368	31 958	32 957	(999)	-3%	57 103
<b>Economic and environmental services</b>	<b>24 902</b>	<b>25 639</b>	<b>22 565</b>	<b>3 561</b>	<b>16 649</b>	<b>14 511</b>	2 138	15%	<b>22 565</b>
Planning and development	12 822	14 810	12 381	1 360	9 657	8 972	684	8%	12 381
Road transport	12 071	10 746	10 100	2 201	6 972	5 476	1 496	27%	10 100
Environmental protection	9	83	83	–	20	62	(42)	-68%	83
<b>Trading services</b>	<b>595 050</b>	<b>620 478</b>	<b>623 051</b>	<b>53 804</b>	<b>479 918</b>	<b>476 739</b>	3 179	1%	<b>623 051</b>
Electricity	334 747	362 878	360 600	30 912	274 705	273 455	1 250	0%	360 600
Water	118 583	114 100	117 699	10 400	94 746	93 669	1 078	1%	117 699
Waste water management	79 988	77 930	79 131	6 952	60 849	60 454	395	1%	79 131
Waste management	61 733	65 570	65 622	5 540	49 618	49 162	456	1%	65 622
<b>Other</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>Total Revenue - Standard</b>	<b>994 828</b>	<b>1 037 637</b>	<b>1 051 842</b>	<b>100 235</b>	<b>819 640</b>	<b>813 780</b>	<b>5 860</b>	<b>1%</b>	<b>1 051 842</b>
<b>Expenditure - Standard</b>									
<b>Governance and administration</b>	<b>233 017</b>	<b>262 295</b>	<b>265 975</b>	<b>19 739</b>	<b>185 886</b>	<b>191 350</b>	(5 464)	-3%	<b>265 975</b>
Executive and council	95 210	114 535	115 521	8 854	81 692	81 836	(144)	0%	115 521
Budget and treasury office	63 843	69 180	68 441	4 553	48 527	50 475	(1 948)	-4%	68 441
Corporate services	73 964	78 579	82 013	6 332	55 667	59 039	(3 372)	-6%	82 013
<b>Community and public safety</b>	<b>121 432</b>	<b>179 163</b>	<b>181 298</b>	<b>10 727</b>	<b>121 010</b>	<b>122 594</b>	(1 584)	-1%	<b>181 298</b>
Community and social services	32 027	34 465	34 028	2 762	23 508	23 488	21	0%	34 028
Sport and recreation	12 881	20 239	16 927	1 233	12 432	12 483	(52)	0%	16 927
Public safety	61 347	74 657	75 011	5 616	51 892	53 445	(1 553)	-3%	75 011
Housing	15 176	49 802	55 333	1 116	33 178	33 178	–	–	55 333
<b>Economic and environmental services</b>	<b>158 554</b>	<b>176 435</b>	<b>179 897</b>	<b>14 856</b>	<b>117 925</b>	<b>120 434</b>	(2 509)	-2%	<b>179 897</b>
Planning and development	67 298	80 325	80 285	6 196	54 816	55 724	(908)	-2%	80 285
Road transport	86 500	90 397	93 959	8 251	59 446	60 682	(1 236)	-2%	93 959
Environmental protection	4 756	5 712	5 653	409	3 663	4 028	(365)	-9%	5 653
<b>Trading services</b>	<b>430 130</b>	<b>455 103</b>	<b>457 343</b>	<b>34 576</b>	<b>314 240</b>	<b>318 222</b>	(3 982)	-1%	<b>457 343</b>
Electricity	261 042	277 742	276 599	20 519	193 069	194 080	(1 011)	-1%	276 599
Water	67 335	59 028	64 430	4 840	39 778	40 913	(1 135)	-3%	64 430
Waste water management	57 092	59 828	58 240	4 735	41 670	42 819	(1 149)	-3%	58 240
Waste management	44 661	58 505	58 075	4 482	39 723	40 410	(687)	-2%	58 075
<b>Other</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>Total Expenditure - Standard</b>	<b>943 132</b>	<b>1 072 995</b>	<b>1 084 514</b>	<b>79 898</b>	<b>739 060</b>	<b>752 600</b>	<b>(13 540)</b>	<b>-2%</b>	<b>1 084 514</b>
<b>Surplus/ (Deficit) for the year</b>	<b>51 696</b>	<b>(35 358)</b>	<b>(32 672)</b>	<b>20 336</b>	<b>80 580</b>	<b>61 181</b>	<b>19 400</b>	<b>32%</b>	<b>(32 672)</b>

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main GFS classifications are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

**Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)**

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M09 March

Vote Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue by Vote</b>									
Vote 1 - Council	64 991	73 182	73 182	18 255	73 099	73 099	-		73 182
Vote 2 - Municipal Manager	-	-	-	-	-	-	-		-
Vote 3 - Management Services	3 065	1	1 013	30	1 210	1 210	-		1 013
Vote 4 - Finance	189 358	200 953	214 710	18 656	172 602	171 768	835	0.5%	214 710
Vote 5 - Community Services	293 898	291 065	294 111	26 622	227 956	224 335	3 621	1.6%	294 111
Vote 6 - Local Economic Development	3 471	3 352	3 352	294	2 679	2 514	165	6.6%	3 352
Vote 7 - Infrastructure & Planning	409 632	431 096	426 285	33 321	313 388	311 908	1 479	0.5%	426 285
Vote 8 - Protection Services	30 412	37 988	39 189	3 056	28 706	28 946	(240)	-0.8%	39 189
<b>Total Revenue by Vote</b>	<b>994 828</b>	<b>1 037 637</b>	<b>1 051 842</b>	<b>100 235</b>	<b>819 640</b>	<b>813 780</b>	<b>5 860</b>	<b>0.7%</b>	<b>1 051 842</b>
<b>Expenditure by Vote</b>									
Vote 1 - Council	74 562	91 748	92 195	7 292	67 212	67 695	(483)	-0.7%	92 195
Vote 2 - Municipal Manager	4 094	4 722	4 649	303	2 992	3 439	(447)	-13.0%	4 649
Vote 3 - Management Services	38 242	46 490	45 004	3 372	29 748	31 647	(1 899)	-6.0%	45 004
Vote 4 - Finance	63 843	69 180	68 441	4 553	48 527	50 475	(1 948)	-3.9%	68 441
Vote 5 - Community Services	335 658	346 998	351 302	28 110	232 678	236 639	(3 961)	-1.7%	351 302
Vote 6 - Local Economic Development	8 905	10 795	10 673	724	7 479	7 638	(159)	-2.1%	10 673
Vote 7 - Infrastructure & Planning	356 481	428 407	437 239	29 928	298 532	301 622	(3 090)	-1.0%	437 239
Vote 8 - Protection Services	61 347	74 657	75 011	5 616	51 892	53 445	(1 553)	-2.9%	75 011
<b>Total Expenditure by Vote</b>	<b>943 132</b>	<b>1 072 995</b>	<b>1 084 514</b>	<b>79 898</b>	<b>739 060</b>	<b>752 600</b>	<b>(13 540)</b>	<b>-1.8%</b>	<b>1 084 514</b>
<b>Surplus/ (Deficit) for the year</b>	<b>51 696</b>	<b>(35 358)</b>	<b>(32 672)</b>	<b>20 336</b>	<b>80 580</b>	<b>61 181</b>	<b>19 400</b>	<b>31.7%</b>	<b>(32 672)</b>

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

**Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)**

**WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M09 March**

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
<b>R thousands</b>									
<b>Revenue By Source</b>									
Property rates	164 554	180 591	189 791	16 399	148 507	147 879	627	0%	189 791
Property rates - penalties & collection charges	565	848	848	21	223	223	-		848
Service charges - electricity revenue	324 599	356 959	351 822	30 487	269 383	268 264	1 118	0%	351 822
Service charges - water revenue	114 179	111 544	113 744	10 265	90 540	89 574	967	1%	113 744
Service charges - sanitation revenue	72 728	72 318	74 318	6 855	59 419	58 525	894	2%	74 318
Service charges - refuse revenue	61 689	65 510	65 510	5 532	49 527	49 133	394	1%	65 510
Rental of facilities and equipment	9 950	4 728	4 728	439	3 791	3 546	245	7%	4 728
Interest earned - external investments	12 209	10 489	15 489	1 336	15 385	15 102	283	2%	15 489
Interest earned - outstanding debtors	2 735	2 756	2 756	231	2 041	2 067	(26)	-1%	2 756
Fines	23 893	31 143	31 143	2 538	24 252	23 877	375	2%	31 143
Licences and permits	2 423	2 330	2 330	219	1 889	1 748	141	8%	2 330
Agency services	3 211	3 220	3 220	299	2 555	2 415	140	6%	3 220
Transfers recognised - operational	103 629	126 313	133 025	19 843	111 393	111 393	-		133 025
Other revenue	29 273	23 702	24 204	2 528	23 896	23 195	700	3%	24 204
Gains on disposal of PPE	8 539		1 954				-		1 954
<b>contributions)</b>	<b>934 177</b>	<b>993 175</b>	<b>1 015 605</b>	<b>97 081</b>	<b>803 284</b>	<b>797 424</b>	<b>5 860</b>	<b>1%</b>	<b>1 015 605</b>
<b>Expenditure By Type</b>									
Employee related costs	273 115	314 204	310 893	23 990	226 431	227 050	(619)	0%	310 893
Remuneration of councillors	8 566	9 110	9 110	776	6 689	6 833	(144)	-2%	9 110
Debt impairment	19 128	23 888	23 888	1 991	17 916	17 916	-		23 888
Depreciation & asset impairment	123 514	117 690	127 262	10 577	95 184	95 446	(262)	0%	127 262
Finance charges	46 207	46 421	46 421	4 628	24 441	24 441	-		46 421
Bulk purchases	194 620	210 763	206 563	14 573	145 660	148 381	(2 721)	-2%	206 563
Other materials	19 605	75 048	81 542	2 607	51 331	55 380	(4 049)	-7%	81 542
Contracted services	112 338	158 368	161 233	12 655	90 028	92 709	(2 681)	-3%	161 233
Transfers and grants	51 090	57 479	57 479	4 510	42 021	43 109	(1 088)	-3%	57 479
Other expenditure	94 626	60 024	60 123	3 591	39 359	41 334	(1 976)	-5%	60 123
Loss on disposal of PPE	323						-		
<b>Total Expenditure</b>	<b>943 132</b>	<b>1 072 995</b>	<b>1 084 514</b>	<b>79 898</b>	<b>739 060</b>	<b>752 600</b>	<b>(13 540)</b>	<b>-2%</b>	<b>1 084 514</b>
<b>Surplus/(Deficit)</b>	<b>(8 956)</b>	<b>(79 820)</b>	<b>(68 909)</b>	<b>17 182</b>	<b>64 223</b>	<b>44 824</b>	<b>19 400</b>	<b>43%</b>	<b>(68 909)</b>
Transfers recognised - capital	60 651	39 962	31 737	3 154	16 357	16 357	-		31 737
Contributions recognised - capital		4 500	4 500				-		4 500
Contributed assets							-		
<b>Surplus/(Deficit) after capital transfers &amp; Taxation</b>	<b>51 696</b>	<b>(35 358)</b>	<b>(32 672)</b>	<b>20 336</b>	<b>80 580</b>	<b>61 181</b>	<b>-</b>		<b>(32 672)</b>
<b>Surplus/(Deficit) after taxation</b>	<b>51 696</b>	<b>(35 358)</b>	<b>(32 672)</b>	<b>20 336</b>	<b>80 580</b>	<b>61 181</b>			<b>(32 672)</b>
<b>Surplus/(Deficit) attributable to municipality</b>	<b>51 696</b>	<b>(35 358)</b>	<b>(32 672)</b>	<b>20 336</b>	<b>80 580</b>	<b>61 181</b>			<b>(32 672)</b>
Share of surplus/ (deficit) of associate									
<b>Surplus/ (Deficit) for the year</b>	<b>51 696</b>	<b>(35 358)</b>	<b>(32 672)</b>	<b>20 336</b>	<b>80 580</b>	<b>61 181</b>			<b>(32 672)</b>

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.73% above the YTD budget.

Current expenditure is 1.80% below YTD budget projections for March 2017.

**Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)**

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M09 March

Vote Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Multi-Year expenditure appropriation</b>									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	-	-	-	-	-	-	-	-
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	17 900	14 311	13 826	2 057	9 982	10 507	(525)	-5%	13 826
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	8 501	15 000	16 605	548	6 097	6 200	(103)	-2%	16 605
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
<b>Total Capital Multi-year expenditure</b>	<b>26 401</b>	<b>29 311</b>	<b>30 431</b>	<b>2 606</b>	<b>16 079</b>	<b>16 707</b>	<b>(628)</b>	<b>-4%</b>	<b>30 431</b>
<b>Single Year expenditure appropriation</b>									
Vote 1 - Council	-	5	30	-	-	1	(1)	-100%	30
Vote 2 - Municipal Manager	-	41	41	-	32	34	(2)	-7%	41
Vote 3 - Management Services	3 848	320	720	-	113	540	(427)	-79%	720
Vote 4 - Finance	-	30	30	-	-	23	(23)	-100%	30
Vote 5 - Community Services	54 496	51 033	45 554	2 933	14 543	16 267	(1 724)	-11%	45 554
Vote 6 - Local Economic Development	-	15	15	9	9	11	(3)	-24%	15
Vote 7 - Infrastructure & Planning	10 246	6 721	6 971	-	3 228	3 562	(334)	-9%	6 971
Vote 8 - Protection Services	295	880	2 080	520	801	1 044	(243)	-23%	2 080
<b>Total Capital single-year expenditure</b>	<b>68 885</b>	<b>59 046</b>	<b>55 441</b>	<b>3 461</b>	<b>18 725</b>	<b>21 482</b>	<b>(2 757)</b>	<b>-13%</b>	<b>55 441</b>
<b>Total Capital Expenditure</b>	<b>95 286</b>	<b>88 356</b>	<b>85 872</b>	<b>6 067</b>	<b>34 804</b>	<b>38 188</b>	<b>(3 384)</b>	<b>-9%</b>	<b>85 872</b>
<b>Capital Expenditure - Standard Classification</b>									
<b>Governance and administration</b>	<b>4 962</b>	<b>855</b>	<b>975</b>	<b>10</b>	<b>252</b>	<b>731</b>	<b>(480)</b>	<b>-66%</b>	<b>975</b>
Executive and council		46	71		38	53	(16)	-29%	71
Budget and treasury office							-		
Corporate services	4 962	809	904	10	214	678	(464)	-68%	904
<b>Community and public safety</b>	<b>32 729</b>	<b>19 502</b>	<b>16 533</b>	<b>1 186</b>	<b>4 719</b>	<b>6 218</b>	<b>(1 499)</b>	<b>-24%</b>	<b>16 533</b>
Community and social services	3 169	2 995	2 019		97	841	(744)	-88%	2 019
Sport and recreation	3 311	2 545	1 903	20	592	793	(201)	-25%	1 903
Public safety	264	1 080	2 280	520	810	1 140	(330)	-29%	2 280
Housing	25 985	12 882	10 330	647	3 220	3 443	(224)	-6%	10 330
Health							-		
<b>Economic and environmental services</b>	<b>13 226</b>	<b>12 933</b>	<b>12 178</b>	<b>2 263</b>	<b>7 909</b>	<b>8 010</b>	<b>(101)</b>	<b>-1%</b>	<b>12 178</b>
Planning and development		183	433	9	92	180	(88)	-49%	433
Road transport	13 226	12 750	11 745	2 254	7 817	7 830	(13)	0%	11 745
Environmental protection							-		
<b>Trading services</b>	<b>44 369</b>	<b>55 066</b>	<b>56 186</b>	<b>2 608</b>	<b>21 925</b>	<b>23 229</b>	<b>(1 305)</b>	<b>-6%</b>	<b>56 186</b>
Electricity	18 237	21 799	23 404	548	9 242	9 452	(210)	-2%	23 404
Water	14 232	15 021	15 589	1 561	6 828	7 614	(787)	-10%	15 589
Waste water management	11 875	18 231	17 179	496	5 851	6 156	(305)	-5%	17 179
Waste management	25	15	15	3	4	8	(4)	-47%	15
<b>Total Capital Expenditure - Standard Classification</b>	<b>95 286</b>	<b>88 356</b>	<b>85 872</b>	<b>6 067</b>	<b>34 804</b>	<b>38 188</b>	<b>(3 384)</b>	<b>-9%</b>	<b>85 872</b>
<b>Funded by:</b>									
National Government	31 647	26 030	22 280	2 504	15 046	15 482	(436)	-3%	22 280
Provincial Government	29 004	13 932	9 457	500	1 044	1 939	(896)	-46%	9 457
District Municipality							-		
Other transfers and grants		3 500	3 500			438	(438)	-100%	3 500
<b>Transfers recognised - capital</b>	<b>60 651</b>	<b>43 462</b>	<b>35 237</b>	<b>3 004</b>	<b>16 089</b>	<b>17 859</b>	<b>(1 769)</b>	<b>-10%</b>	<b>35 237</b>
<b>Public contributions &amp; donations</b>	<b>896</b>	<b>1 462</b>	<b>1 462</b>			<b>609</b>	<b>(609)</b>	<b>-100%</b>	<b>1 462</b>
<b>Borrowing</b>	<b>27 189</b>	<b>33 824</b>	<b>35 854</b>	<b>2 262</b>	<b>11 465</b>	<b>11 951</b>	<b>(486)</b>	<b>-4%</b>	<b>35 854</b>
<b>Internally generated funds</b>	<b>6 549</b>	<b>9 608</b>	<b>13 319</b>	<b>801</b>	<b>7 250</b>	<b>7 769</b>	<b>(520)</b>	<b>-7%</b>	<b>13 319</b>
<b>Total Capital Funding</b>	<b>95 286</b>	<b>88 356</b>	<b>85 872</b>	<b>6 067</b>	<b>34 804</b>	<b>38 188</b>	<b>(3 384)</b>	<b>-9%</b>	<b>85 872</b>

Capital expenditure is 8.86% below the Year-to-Date budget projections.

**Table C6: Monthly Budget Statement - Financial Position**

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M09 March

Description	2015/16	Budget Year 2016/17			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash	73 518	114 127	191 536	74 769	191 536
Call investment deposits	101 263	-	-	248 112	-
Consumer debtors	57 828	66 944	66 944	64 345	66 944
Other debtors	50 451	44 217	44 217	43 316	44 217
Current portion of long-term receivables	14	11	11	12	11
Inventory	28 742	13 663	13 663	29 017	13 663
<b>Total current assets</b>	<b>311 815</b>	<b>238 962</b>	<b>316 371</b>	<b>459 571</b>	<b>316 371</b>
<b>Non current assets</b>					
Long-term receivables	40	30	30	34	30
Investments	29 740	35 328	37 403	36 382	37 403
Investment property	152 550	159 761	152 550	152 550	152 550
Investments in Associate					
Property, plant and equipment	3 552 066	3 084 987	3 510 891	3 492 549	3 510 891
Agricultural					
Biological assets					
Intangible assets	6 772	4 179	6 557	5 909	6 557
Other non-current assets					
<b>Total non current assets</b>	<b>3 741 168</b>	<b>3 284 285</b>	<b>3 707 431</b>	<b>3 687 423</b>	<b>3 707 431</b>
<b>TOTAL ASSETS</b>	<b>4 052 983</b>	<b>3 523 246</b>	<b>4 023 802</b>	<b>4 146 994</b>	<b>4 023 802</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft					
Borrowing	26 492	29 378	29 378	28 514	29 378
Consumer deposits	43 943	46 429	46 429	36 884	46 429
Trade and other payables	72 139	81 244	81 244	64 150	81 244
Provisions	26 444	26 930	26 930	24 808	26 930
<b>Total current liabilities</b>	<b>169 019</b>	<b>183 981</b>	<b>183 981</b>	<b>154 356</b>	<b>183 981</b>
<b>Non current liabilities</b>					
Borrowing	412 402	412 288	412 288	422 307	412 288
Provisions	199 265	223 827	223 827	215 831	223 827
<b>Total non current liabilities</b>	<b>611 666</b>	<b>636 115</b>	<b>636 115</b>	<b>638 138</b>	<b>636 115</b>
<b>TOTAL LIABILITIES</b>	<b>780 685</b>	<b>820 097</b>	<b>820 097</b>	<b>792 494</b>	<b>820 097</b>
<b>NET ASSETS</b>	<b>3 272 298</b>	<b>2 703 150</b>	<b>3 203 705</b>	<b>3 354 500</b>	<b>3 203 705</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated Surplus/(Deficit)	3 270 121	2 700 931	3 201 487	3 351 250	3 201 487
Reserves	2 177	2 218	2 218	3 250	2 218
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>3 272 298</b>	<b>2 703 150</b>	<b>3 203 705</b>	<b>3 354 500</b>	<b>3 203 705</b>

The statement of financial position is in line with expectations for the financial year.

## Table C7: Monthly Budget Statement - Cash Flow

### WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M09 March

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>									
<b>Receipts</b>									
Property rates, penalties & collection charges	162 962	177 978	188 484	14 533	124 483	124 557	(74)	0%	188 484
Service charges	570 488	595 436	599 207	57 418	492 786	492 848	(61)	0%	599 207
Other revenue	71 108	60 595	87 804	6 203	60 241	60 219	22	0%	87 804
Government - operating	102 933	126 313	132 775	19 843	111 393	111 393	-		132 775
Government - capital	60 651	44 462	36 487	3 154	16 357	16 357	-		36 487
Interest	14 944	13 245	18 245	1 567	17 426	17 426	-		18 245
Dividends		-	-				-		-
<b>Payments</b>									
Suppliers and employees	(725 167)	(811 039)	(854 083)	(53 878)	(571 554)	(571 524)	30	0%	(854 083)
Finance charges	(46 193)	(46 421)	(46 421)	(4 628)	(24 441)	(24 441)	-		(46 421)
Transfers and Grants	(51 090)	(57 479)	(57 479)	(4 510)	(42 021)	(42 021)	-		(57 479)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>160 636</b>	<b>103 090</b>	<b>105 019</b>	<b>39 701</b>	<b>184 669</b>	<b>184 812</b>	<b>143</b>	<b>0%</b>	<b>105 019</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>									
<b>Receipts</b>									
Proceeds on disposal of PPE	914	-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	15	13	13	0	8	8	-		13
Decrease (increase) in non-current investments	(4 980)	(6 873)	(7 663)	(484)	(6 642)	(6 642)	-		(7 663)
<b>Payments</b>									
Capital assets	(95 286)	(88 356)	(85 872)	(6 067)	(34 804)	(34 804)	-		(85 872)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>(99 338)</b>	<b>(95 217)</b>	<b>(93 522)</b>	<b>(6 551)</b>	<b>(41 438)</b>	<b>(41 438)</b>	<b>-</b>		<b>(93 522)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>									
<b>Receipts</b>									
Short term loans	(95)	-	(60)	-	(60)	(60)	-		(60)
Borrowing long term/refinancing	30 000	30 000	30 000	-	30 000	30 000	-		30 000
Increase (decrease) in consumer deposits	2 200	2 628	2 486	285	(7 059)	(7 059)	-		2 486
<b>Payments</b>									
Repayment of borrowing	(23 610)	(26 841)	(27 167)	(2 966)	(18 012)	(18 012)	-		(27 167)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>8 496</b>	<b>5 787</b>	<b>5 258</b>	<b>(2 681)</b>	<b>4 869</b>	<b>4 869</b>	<b>-</b>		<b>5 258</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>69 794</b>	<b>13 660</b>	<b>16 755</b>	<b>30 470</b>	<b>148 100</b>	<b>148 243</b>			<b>16 755</b>
Cash/cash equivalents at beginning:	104 987	100 467	174 781		174 781	174 781			174 781
Cash/cash equivalents at month/year end:	174 781	114 127	191 536		322 881	323 024			191 536

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R322.9 million.

The municipality started the year with a positive cash balance of R174.8 million. The March closing balance is R322.9 million. Refer to Supporting Table SC9 for more details on the cash position.

## Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M09 March

Description	Budget Year 2016/17												2016/17 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome			
<b>Cash Receipts By Source</b>															
Property rates	14 723	8 690	25 755	12 031	11 669	11 678	11 420	13 783	14 512			52 870	177 130	190 545	201 979
Property rates - penalties & collection charges	30	28	25	30	28	18	23	20	21			625	848	899	953
Service charges - electricity revenue	27 008	28 458	17 659	28 100	26 914	27 819	30 185	27 140	28 903			107 932	350 118	377 363	400 006
Service charges - water revenue	13 245	16 174	8 458	15 801	14 341	14 005	15 250	14 111	13 693			(15 657)	109 419	116 964	123 983
Service charges - sanitation revenue	7 566	5 966	3 551	6 733	6 801	6 386	7 208	7 092	7 106			12 525	70 935	76 304	80 883
Service charges - refuse	8 885	7 424	4 630	8 191	7 804	7 575	6 713	7 778	7 630			(2 376)	64 255	69 121	73 269
Rental of facilities and equipment	377	344	430	440	454	381	304	467	428			1 013	4 638	3 319	3 518
Interest earned - external investments	793	2 289	586	2 705	2 442	1 750	1 826	1 658	1 336			(4 896)	10 489	12 795	13 563
Interest earned - outstanding debtors	236	240	216	229	206	222	227	234	231			715	2 756	2 921	3 097
Fines	2 541	3 367	2 638	2 583	2 840	2 657	2 529	2 558	2 538			6 892	31 143	31 164	31 187
Licences and permits	198	214	224	158	184	221	252	220	219			441	2 330	2 470	2 618
Agency services	267	295	293	268	300	265	301	267	299			665	3 220	3 413	3 618
Transfer receipts - operating	30 985	10 833	6 708	7 800	3 721	28 522	2 180	802	19 843			14 920	126 313	100 430	113 519
Other revenue	3 888	2 395	1 753	2 256	5 184	4 590	1 124	4 011	2 717			(8 656)	19 263	16 325	21 370
<b>Cash Receipts by Source</b>	<b>110 813</b>	<b>86 773</b>	<b>72 981</b>	<b>87 376</b>	<b>82 929</b>	<b>106 122</b>	<b>79 570</b>	<b>80 201</b>	<b>99 564</b>	<b>-</b>	<b>-</b>	<b>167 238</b>	<b>973 567</b>	<b>1 004 796</b>	<b>1 074 369</b>
<b>Other Cash Flows by Source</b>															
Transfer receipts - capital	-	-	2 540	648	2 176	3 924	2 296	1 618	3 154			27 106	43 462	63 604	67 271
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-			1 000	1 000	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-			-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	30 000	-			-	30 000	30 000	40 000
Increase in consumer deposits	(197)	(75)	(7 573)	(123)	179	223	(54)	275	285			9 687	2 628	2 321	2 438
Receipt of non-current debtors	-	-	-	-	-	-	-	-	-			-	-	-	-
Receipt of non-current receivables	(3)	0	4	0	0	7	0	0	0			5	13	11	10
Change in non-current investments	(525)	(1 102)	(411)	(1 008)	(555)	(1 410)	(650)	(497)	(484)			(231)	(6 873)	(6 399)	(6 541)
<b>Total Cash Receipts by Source</b>	<b>110 069</b>	<b>85 587</b>	<b>67 531</b>	<b>86 871</b>	<b>84 728</b>	<b>108 866</b>	<b>81 162</b>	<b>111 598</b>	<b>102 519</b>	<b>-</b>	<b>-</b>	<b>204 864</b>	<b>1 043 797</b>	<b>1 094 334</b>	<b>1 177 547</b>
<b>Cash Payments by Type</b>															
Employee related costs	19 435	31 209	22 287	21 900	35 677	23 167	24 866	23 079	22 716			82 492	306 828	314 204	330 841
Remuneration of councillors	719	710	747	747	747	747	747	747	776			2 421	9 110	9 620	10 161
Interest paid	114	644	2 427	2 214	1 178	9 961	1 436	1 839	4 628			21 980	46 421	46 952	45 449
Bulk purchases - Electricity	3 413	24 098	23 326	16 837	15 712	15 089	16 508	16 104	14 573			65 103	210 763	227 329	245 197
Bulk purchases - Water & Sewer												-	-	-	-
Other materials	506	12 908	8 530	9 081	5 428	6 712	3 473	2 087	2 607			23 716	75 048	40 659	46 605
Contracted services	660	8 353	10 963	12 003	10 830	12 528	10 529	11 506	12 655			68 340	158 368	164 936	174 154
Grants and subsidies paid - other municipalities												-	-	-	-
Grants and subsidies paid - other	4 661	4 673	4 698	4 633	4 604	4 611	4 992	4 639	4 510			15 458	57 479	60 808	64 336
General expenses	20 267	(1 635)	3 649	14 068	797	11 583	2 686	1 543	550			(2 587)	50 922	89 431	88 572
<b>Cash Payments by Type</b>	<b>49 775</b>	<b>80 960</b>	<b>76 628</b>	<b>81 483</b>	<b>74 974</b>	<b>84 398</b>	<b>65 238</b>	<b>61 544</b>	<b>63 015</b>	<b>-</b>	<b>-</b>	<b>276 923</b>	<b>914 939</b>	<b>953 940</b>	<b>1 005 314</b>
<b>Other Cash Flows/Payments by Type</b>															
Capital assets	-	571	5 869	1 879	4 070	7 837	3 214	5 297	6 067			53 552	88 356	94 230	107 271
Repayment of borrowing	1 182	864	2 798	3 442	1 146	3 445	1 232	937	2 966			8 829	26 841	29 775	33 384
<b>Total Cash Payments by Type</b>	<b>50 957</b>	<b>82 396</b>	<b>85 295</b>	<b>86 804</b>	<b>80 190</b>	<b>95 680</b>	<b>69 684</b>	<b>67 778</b>	<b>72 048</b>	<b>-</b>	<b>-</b>	<b>339 305</b>	<b>1 030 137</b>	<b>1 077 945</b>	<b>1 145 969</b>
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>59 113</b>	<b>3 191</b>	<b>(17 764)</b>	<b>67</b>	<b>4 538</b>	<b>13 186</b>	<b>11 478</b>	<b>43 821</b>	<b>30 471</b>	<b>-</b>	<b>-</b>	<b>(134 440)</b>	<b>13 660</b>	<b>16 389</b>	<b>31 577</b>
Cash/cash equivalents at the month/year beg	174 781	233 894	237 085	219 321	219 388	223 926	237 112	248 589	292 410	322 881	322 881	322 881	174 781	188 441	204 830
Cash/cash equivalents at the month/year end	233 894	237 085	219 321	219 388	223 926	237 112	248 589	292 410	322 881	322 881	322 881	188 441	188 441	204 830	236 407

This supporting table gives details of information summarised in Table C7.

## PART 2 – SUPPORTING DOCUMENTATION

### Debtors' analysis

#### Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M09 March

Description	NT Code	Budget Year 2016/17										Actual Bad Debts Written Off against Debtors	Impaired - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands													
<b>Debtors Age Analysis By Income Source</b>													
Trade and Other Receivables from Exchange Transactions - Water	1200	12 947	459	339	210	115	106	566	2 785	17 528	3 782	-	3 916
Trade and Other Receivables from Exchange Transactions - Electricity	1300	13 477	347	187	166	136	114	577	2 497	17 501	3 489	-	4 428
Receivables from Non-exchange Transactions - Property Rates	1400	16 563	444	288	224	190	159	836	2 562	21 266	3 971	-	4 964
Receivables from Exchange Transactions - Waste Water Management	1500	6 574	245	176	92	78	68	338	1 806	9 377	2 383	-	2 329
Receivables from Exchange Transactions - Waste Management	1600	4 866	135	95	74	64	57	275	1 312	6 878	1 782	-	1 834
Receivables from Exchange Transactions - Property Rental Debtors	1700	563	12	9	8	7	7	36	132	774	190	-	219
Interest on Arrear Debtor Accounts	1810	71	25	30	26	22	26	309	5 737	6 244	6 119	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	1 908	130	184	140	78	104	1 711	2 935	7 191	4 968	-	2 143
<b>Total By Income Source</b>	<b>2000</b>	<b>56 967</b>	<b>1 799</b>	<b>1 308</b>	<b>941</b>	<b>690</b>	<b>640</b>	<b>4 649</b>	<b>19 766</b>	<b>86 758</b>	<b>26 685</b>	<b>-</b>	<b>19 831</b>
<b>2015/16 - totals only</b>		<b>49 036</b>	<b>1 691</b>	<b>1 105</b>	<b>1 097</b>	<b>792</b>	<b>751</b>	<b>3 711</b>	<b>18 743</b>	<b>76 926</b>	<b>25 094</b>		<b>16 995</b>
<b>Debtors Age Analysis By Customer Group</b>													
Organs of State	2200	875	75	21	20	19	18	897	182	2 108	1 136	-	238
Commercial	2300	7 539	225	269	106	30	27	122	676	8 994	960	-	717
Households	2400	48 920	1 477	993	794	621	588	3 575	18 395	75 362	23 972	-	18 874
Other	2500	(367)	21	25	21	20	7	55	513	294	616	-	2
<b>Total By Customer Group</b>	<b>2600</b>	<b>56 967</b>	<b>1 799</b>	<b>1 308</b>	<b>941</b>	<b>690</b>	<b>640</b>	<b>4 649</b>	<b>19 766</b>	<b>86 758</b>	<b>26 685</b>	<b>-</b>	<b>19 831</b>

Debtors' levels remain stable notwithstanding the spike in the outstanding debtors' at the end of January 2017. This was due to the high consumption over the festive season resulting in increased billings. The overall increased debtors results mainly from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

### Summary of Indigent Households

Indigent Household Statistics					
	Indigent Households	Amount	Other Households	Total Households	
<b>2 016</b>					
July	7 304	4 360 616	25 142	32 446	22.51%
August	7 298	4 355 084	25 131	32 429	22.50%
September	7 503	4 488 280	25 161	32 664	22.97%
October	7 504	4 498 246	25 111	32 615	23.01%
November	7 532	4 536 178	25 083	32 615	23.09%
December	7 665	4 608 644	24 949	32 614	23.50%
<b>2 017</b>					
January	7 677	4 646 973	24 945	32 622	23.53%
February	7 695	4 629 007	24 926	32 621	23.59%
March	7 621	4 600 339	25 040	32 661	23.33%
April					
May					
June					

## Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total -	Older than 30 Days	Older than 90 days
<b>2016/17</b>											
June									0	0	0
May									0	0	0
April									0	0	0
March	56 967 068	1 798 539	1 308 190	940 549	689 553	640 017	4 648 739	19 765 806	86 758 461	29 791 394	26 684 664
February	57 780 758	2 076 061	1 216 434	800 017	706 999	807 711	4 694 760	19 461 500	87 544 242	29 763 484	26 470 988
January	62 593 762	1 976 715	982 506	822 430	900 457	784 687	4 641 326	19 540 852	92 242 734	29 648 972	26 689 751
December	55 726 442	1 459 913	1 005 503	976 593	835 735	1 184 877	4 097 985	19 184 797	84 471 844	28 745 402	26 279 986
November	53 540 438	1 532 503	1 197 756	1 014 165	1 284 533	1 354 917	3 400 262	18 959 315	82 283 889	28 743 451	26 013 192
October	50 652 570	1 888 891	1 221 523	1 432 705	1 441 096	777 200	3 459 412	18 909 484	79 782 882	29 130 311	26 019 898
September	50 963 328	1 741 045	1 604 160	1 547 365	882 541	715 623	3 646 312	19 161 990	80 262 363	29 299 035	25 953 831
Augustus	56 126 377	2 282 003	1 806 712	993 626	794 009	872 603	3 749 957	19 052 307	85 677 596	29 551 219	25 462 503
July	57 488 799	2 827 740	1 235 593	926 254	965 306	723 870	3 799 288	19 044 794	87 011 644	29 522 845	25 459 511

## Government Debt

Overstrand Municipality as at 31/03/2017	Total Debt	Services	Rates	Other
Department Responsible for the Debt				
NPW 2227	813 800	634 792	178 308	761
WCED 2251	356 370	356 370	0	0
OTHER 2210+2255	660 679	660 679	0	0
HEALTH 2252	82 527	82 527	0	0
TPW 2256	69 371	-1 466	69 712	1 125
HOUSING 2253+2215	5 808	5 448	0	360
OTHER MUNICIPALITIES 2276	119 483	119 483	0	0
<b>TOTAL OUTSTANDING</b>	<b>2 108 097</b>	<b>1 857 833</b>	<b>248 020</b>	<b>2 245</b>

## Creditors' analysis

### Supporting Table SC4

#### WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M09 March

Description	NT Code	Budget Year 2016/17								
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
<b>R thousands</b>										
<b>Creditors Age Analysis By Customer Type</b>										
Bulk Electricity	0100									-
Bulk Water	0200									-
PAYE deductions	0300									-
VAT (output less input)	0400									-
Pensions / Retirement deductions	0500									-
Loan repayments	0600									-
Trade Creditors	0700	2 594								2 594
Auditor General	0800									-
Other	0900									-
<b>Total By Customer Type</b>	<b>1000</b>	<b>2 594</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2 594</b>

Supporting Table SC4 reflects current creditors at the end of March 2017.

The payment of creditors is within requirements of the MFMA.

# Investment portfolio analysis

## Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M09 March

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Yrs/Months							
<b>Municipality</b>								
LIBERTY 15934476	15 YEARS	Policy	01/09/2025	25		12 529	125	12 679
LIBERTY 21196964	14 YEARS	Policy	01/09/2025	16		21 220	260	21 496
MOMENTUM MP 3853776	14 YEARS	Policy	01/07/2026	28		2 149	30	2 207
ABSA 4074809272	DAILY	CALL		3	6.0%	457		459
ABSA 9284200168	DEP PLUS	DEP PLUS		82	6.3%	10 330	13 500	23 912
ABSA 9295906141	DEP PLUS	DEP PLUS		81	6.3%	10 159	13 500	23 741
Nedbank 03/7881534451	91 days	FIXED DEP	24/04/2017		7.9%	50 000		50 000
Standard Bank 288434005/025	62 days	FIXED DEP	24/04/2017		7.7%	50 000		50 000
Nedbank 03/7881534451	92 days	FIXED DEP	01/06/2017		7.9%		50 000	50 000
Standard Bank 288434005/025	60 days	FIXED DEP	17/05/2017		7.7%		50 000	50 000
<b>TOTAL INVESTMENTS AND INTEREST</b>				<b>235</b>		<b>156 844</b>	<b>127 415</b>	<b>284 494</b>

Surplus cash not immediately required is invested in call and 1-3 month deposits.

Long term investments relate to the sinking fund investments.

## Allocation and grant receipts and expenditure

### Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M09 March

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>RECEIPTS:</b>									
<b>Operating Transfers and Grants</b>									
<b>National Government:</b>	<b>68 639</b>	<b>76 347</b>	<b>76 597</b>	<b>19 064</b>	<b>76 597</b>	<b>76 597</b>	-		<b>76 597</b>
Local Government Equitable Share	64 598	72 950	72 950	18 238	72 950	72 950	-		72 950
Finance Management	1 450	1 475	1 475		1 475	1 475			1 475
Municipal Systems Improvement	930								
EPWP Incentive	1 661	1 922	1 922	576	1 922	1 922			1 922
Municipal Infrastructure Grant (MIG)			250	250	250	250			250
<b>Provincial Government:</b>	<b>36 418</b>	<b>49 966</b>	<b>55 857</b>	<b>1 281</b>	<b>38 041</b>	<b>38 041</b>	-		<b>55 857</b>
Housing	29 425	43 795	49 526	1 221	31 830	31 830	-		49 526
Provincial Library Grant	5 307	5 839	5 889		5 889	5 889			5 889
Community Development Worker Grant	72	75	75		75	75	-		75
Main Road Subsidy	114	137	137		137	137	-		137
Financial Management Capacity Building Grant	1 300	120	120				-		120
Thusong Service Centre Maintenance	200								
Greenest Municipality			50		50	50			50
Local Government Graduate Internship Grant			60	60	60	60	-		60
							-		
<b>Other grant providers:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>571</b>	<b>571</b>	-		<b>-</b>
ACIP					571	571	-		
<b>Total Operating Transfers and Grants</b>	<b>105 057</b>	<b>126 313</b>	<b>133 025</b>	<b>20 345</b>	<b>115 209</b>	<b>115 209</b>	-		<b>133 025</b>
<b>Capital Transfers and Grants</b>									
<b>National Government:</b>	<b>29 417</b>	<b>26 030</b>	<b>25 780</b>	<b>7 263</b>	<b>25 780</b>	<b>25 780</b>	-		<b>25 780</b>
Municipal Infrastructure Grant (MIG)	21 417	21 030	20 780	7 263	20 780	20 780	-		20 780
INEP	8 000	5 000	5 000		5 000	5 000	-		5 000
<b>Provincial Government:</b>	<b>29 110</b>	<b>13 932</b>	<b>9 351</b>	<b>2 613</b>	<b>5 813</b>	<b>5 863</b>	(50)	-0.9%	<b>9 351</b>
Housing	26 080	12 882	7 151	2 613	3 613	3 613	-		7 151
Provincial Library Grant	3 031	1 050	1 000		1 000	1 050			1 000
Fire Services Capacity Grant (Capital Grant)			1 200		1 200	1 200			1 200
<b>Other grant providers:</b>	<b>-</b>	<b>3 500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	-		<b>3 500</b>
DWA ACIP		3 500			-	-	-		3 500
							-		
<b>Total Capital Transfers and Grants</b>	<b>58 527</b>	<b>43 462</b>	<b>35 131</b>	<b>9 876</b>	<b>31 593</b>	<b>31 643</b>	(50)	-0.2%	<b>35 131</b>
<b>TOTAL RECEIPTS OF TRANSFERS &amp; GRANTS</b>	<b>163 584</b>	<b>169 775</b>	<b>168 156</b>	<b>30 221</b>	<b>146 801</b>	<b>146 851</b>	(50)	0.0%	<b>168 156</b>

Grant receipts are monitored according to the payment schedules.

## Supporting Table SC7(1) – Grant expenditure

### WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M09 March

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>EXPENDITURE</b>									
<b>Operating expenditure of Transfers and Grants</b>									
<b>National Government:</b>	<b>3 701</b>	<b>3 397</b>	<b>3 647</b>	<b>541</b>	<b>2 227</b>	<b>2 227</b>	<b>-</b>		<b>3 647</b>
Local Government Equitable Share							-		
Finance Management	2 040	1 475	1 475	130	606	606	-		1 475
Municipal Systems Improvement							-		
EPWP Incentive	1 661	1 922	1 922	161	1 371	1 371	-		1 922
Municipal Infrastructure Grant (MIG)			250	250	250	250	-		250
<b>Provincial Government:</b>	<b>36 630</b>	<b>49 966</b>	<b>55 857</b>	<b>1 314</b>	<b>35 895</b>	<b>35 895</b>	<b>-</b>		<b>55 857</b>
Housing	29 425	43 795	49 526	843	30 685	30 685	-		49 526
Community Development Worker Grant	72	75	75		40	40	-		75
Main Road Subsidy	114	137	137		137	137	-		137
Financial Management Capacity Building Grant	1 513	120	120				-		120
Provincial Library Grant	5 307	5 839	5 889	472	5 032	5 032	-		5 889
Local Government Graduate Internship Grant			60				-		60
<b>Other grant providers:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>417</b>	<b>417</b>	<b>-</b>		<b>-</b>
ACIP					417	417	-		
<b>Total operating expenditure of Transfers and Grants:</b>	<b>40 331</b>	<b>53 363</b>	<b>59 504</b>	<b>1 855</b>	<b>38 538</b>	<b>38 538</b>	<b>-</b>		<b>59 504</b>
<b>Capital expenditure of Transfers and Grants</b>									
<b>National Government:</b>	<b>30 347</b>	<b>26 030</b>	<b>25 780</b>	<b>2 404</b>	<b>15 107</b>	<b>15 107</b>	<b>-</b>		<b>25 780</b>
Municipal Infrastructure Grant (MIG)	21 417	21 030	20 780	2 072	11 098	11 098	-		20 780
INEP	8 000	5 000	5 000	332	4 009	4 009	-		5 000
Municipal Systems Improvement	930						-		
<b>Provincial Government:</b>	<b>29 004</b>	<b>13 932</b>	<b>9 457</b>	<b>500</b>	<b>1 000</b>	<b>1 000</b>	<b>-</b>		<b>9 457</b>
Housing	25 974	12 882	7 257	500	1 000	1 000	-		7 257
Provincial Library Grant	3 031	1 050	1 000				-		1 000
Fire Services Capacity Grant (Capital Grant)			1 200				-		1 200
<b>Other grant providers:</b>	<b>-</b>	<b>4 500</b>	<b>1 000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>1 000</b>
National Lotto		1 000	1 000				-		1 000
DWA ACIP		3 500	-				-		-
<b>Total capital expenditure of Transfers and Grants</b>	<b>59 351</b>	<b>44 462</b>	<b>36 237</b>	<b>2 904</b>	<b>16 107</b>	<b>16 107</b>	<b>-</b>		<b>36 237</b>
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>	<b>99 683</b>	<b>97 825</b>	<b>95 741</b>	<b>4 759</b>	<b>54 645</b>	<b>54 645</b>	<b>-</b>		<b>95 741</b>

Grant expenditure is monitored against grant receipts.

## Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M09 March

Description	Budget Year 2016/17				
	Approved Rollover 2015/16	Monthly actual	YearTD actual	YTD variance	YTD variance %
<b>R thousands</b>					
<b><u>EXPENDITURE</u></b>					
<b><u>Operating expenditure of Approved Roll-overs</u></b>					
<b>National Government:</b>	-	-	-	-	
Local Government Equitable Share				-	
Finance Management				-	
Municipal Systems Improvement				-	
EPWP Incentive				-	
Other transfers and grants [insert description]				-	
<b>Provincial Government:</b>	-	-	-	-	
Housing				-	
Community Development Worker Grant				-	
Main Road Subsidy				-	
Financial Management Support Grant				-	
<b>District Municipality:</b>	-	-	-	-	
<b>Other grant providers:</b>	-	-	-	-	
<b>Total operating expenditure of Approved Roll-overs</b>	-	-	-	-	
<b><u>Capital expenditure of Approved Roll-overs</u></b>					
<b>National Government:</b>	-	-	-	-	
Municipal Infrastructure Grant (MIG)				-	
INEP				-	
Other capital transfers [insert description]				-	
<b>Provincial Government:</b>	-	-	-	-	
Provincial Library Grant				-	
<b>District Municipality:</b>	-	-	-	-	
<b>Other grant providers:</b>	-	-	-	-	
<b>Total capital expenditure of Approved Roll-overs</b>	-	-	-	-	
<b>TOTAL EXPENDITURE OF APPROVED ROLL-OVERS</b>	-	-	-	-	

No application for roll overs was submitted to NT or PT as no unspent grants were reported at the end of June 2016.

# Expenditure on councillor allowances and employee benefits

## Supporting Table SC8

### WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M09 March

Summary of Employee and Councillor remuneration	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Councillors (Political Office Bearers plus Other)</b>									
Basic Salaries and Wages	7 961	8 499	8 499	725	6 229	6 374	(145)	-2%	8 499
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Motor Vehicle Allowance							-		
Cellphone Allowance	606	612	612	51	460	459	1	0%	612
Housing Allowances							-		
Other benefits and allowances							-		
<b>Sub Total - Councillors</b>	<b>8 566</b>	<b>9 110</b>	<b>9 110</b>	<b>776</b>	<b>6 689</b>	<b>6 833</b>	<b>(144)</b>	<b>-2%</b>	<b>9 110</b>
<b>Senior Managers of the Municipality</b>									
Basic Salaries and Wages	9 543	10 150	10 150	808	7 492	7 492	-		10 150
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus							-		
Motor Vehicle Allowance							-		
Cellphone Allowance	154	154	154	13	116	116	-		154
Housing Allowances							-		
Other benefits and allowances	32			-	39	39	-		
Payments in lieu of leave							-		
Long service awards							-		
Post-retirement benefit obligations							-		
<b>Sub Total - Senior Managers of Municipality</b>	<b>9 729</b>	<b>10 305</b>	<b>10 305</b>	<b>821</b>	<b>7 646</b>	<b>7 646</b>	<b>-</b>		<b>10 305</b>
<b>Other Municipal Staff</b>									
Basic Salaries and Wages	174 409	199 010	195 699	14 785	144 278	144 574	(296)	0%	195 699
Pension and UIF Contributions	29 587	32 625	32 625	2 534	22 915	22 986	(71)	0%	32 625
Medical Aid Contributions	9 829	11 423	11 423	907	7 834	7 888	(53)	-1%	11 423
Overtime	15 724	14 920	14 920	1 146	10 485	10 590	(105)	-1%	14 920
Performance Bonus				-		-	-		
Motor Vehicle Allowance	7 222	6 990	6 990	865	7 663	7 608	55	1%	6 990
Cellphone Allowance	1 119	1 278	1 278	106	938	958	(21)	-2%	1 278
Housing Allowances	4 608	5 851	5 851	197	1 801	1 888	(87)	-5%	5 851
Other benefits and allowances	10 248	11 375	11 375	921	7 791	7 831	(41)	-1%	11 375
Payments in lieu of leave	1 815	709	709	59	532	532	-		709
Long service awards	2 288	3 139	3 139	268	2 115	2 115	-		3 139
Provision for Bonus	158	496	496	41	372	372	-		496
Post-retirement benefit obligations	6 381	16 081	16 081	1 340	12 061	12 061	-		16 081
<b>Sub Total - Other Municipal Staff</b>	<b>263 387</b>	<b>303 899</b>	<b>300 588</b>	<b>23 169</b>	<b>218 784</b>	<b>219 403</b>	<b>(619)</b>	<b>0%</b>	<b>300 588</b>
<b>Total Parent Municipality</b>	<b>281 681</b>	<b>323 314</b>	<b>320 003</b>	<b>24 765</b>	<b>233 120</b>	<b>233 882</b>	<b>(763)</b>	<b>0%</b>	<b>320 003</b>
<b>TOTAL SALARY, ALLOWANCES &amp; BENEFITS</b>	<b>281 681</b>	<b>323 314</b>	<b>320 003</b>	<b>24 765</b>	<b>233 120</b>	<b>233 882</b>	<b>(763)</b>	<b>0%</b>	<b>320 003</b>
<b>TOTAL MANAGERS AND STAFF</b>	<b>273 115</b>	<b>314 204</b>	<b>310 893</b>	<b>23 990</b>	<b>226 431</b>	<b>227 050</b>	<b>(619)</b>	<b>0%</b>	<b>310 893</b>

## **SDBIP**

The results of the SDBIP for the third quarter ended March 2017 will be included in a separate comprehensive report to be tabled in Council.

# Financial Performance

## Supporting Table SC2

### WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M09 March

Description of financial indicator	Basis of calculation	2015/16	Budget Year 2016/17			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b><u>Borrowing Management</u></b>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	2.4%	15.3%	16.0%	3.3%	5.1%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	28.5%	38.3%	41.8%	32.9%	41.8%
<b><u>Safety of Capital</u></b>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	15.6%	19.3%	16.3%	15.4%	16.3%
Gearing	Long Term Borrowing/ Funds & Reserves	18944.5%	18584.8%	18584.8%	12993.2%	18584.8%
<b><u>Liquidity</u></b>						
Current Ratio	Current assets/current liabilities	184.5%	129.9%	172.0%	297.7%	172.0%
Liquidity Ratio	Monetary Assets/Current Liabilities	103.4%	62.0%	104.1%	209.2%	104.1%
<b><u>Revenue Management</u></b>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	11.6%	11.2%	10.9%	Annual Indicator	10.9%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<b><u>Creditors Management</u></b>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	98.0%	98.0%	98.0%	Annual Indicator	98.0%
<b><u>Funding of Provisions</u></b>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<b><u>Other Indicators</u></b>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	6.3%	6.0%	6.0%	Annual Indicator	6.0%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	20.9%	18.9%	18.9%	Annual Indicator	18.9%
Employee costs	Employee costs/Total Revenue - capital revenue	29.2%	31.6%	30.6%	28.2%	30.6%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	18.2%	16.5%	17.1%	3.0%	5.5%
<b><u>IDP regulation financial viability indicators</u></b>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year	0.1	19.1	19.1	Annual Indicator	19.1
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	10.4%	14.0%	14.0%	Annual Indicator	14.0%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	6.5	1.6	1.6	Annual Indicator	1.6

# Capital programme performance

## Supporting Table SC12

### WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M09 March

Month	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
<b>R thousands</b>									
<b>Monthly expenditure performance trend</b>									
July	227	50	50	-		50	-		
August	9 788	2 978	2 978	571	571	3 028	2 456	81.1%	1%
September	14 612	2 070	2 070	5 869	6 440	5 098	(1 343)	-26.3%	7%
October	3 390	3 885	3 885	1 879	8 319	8 983	663	7.4%	9%
November	6 454	4 195	4 195	4 070	12 390	13 178	788	6.0%	14%
December	12 084	4 188	4 188	7 840	20 230	17 365	(2 864)	-16.5%	23%
January	1 797	2 185	2 185	3 211	23 441	19 550	(3 890)	-19.9%	27%
February	1 460	8 551	8 551	5 297	28 737	28 102	(636)	-2.3%	33%
March	7 039	10 086	10 086	6 067	34 804	38 188	3 384	8.9%	39%
April	3 125	12 051	12 051			50 238	-		
May	7 824	11 331	11 331			61 570	-		
June	27 486	26 787	24 302			85 872	-		
<b>Total Capital expenditure</b>	<b>95 286</b>	<b>88 356</b>	<b>85 872</b>	<b>34 804</b>					

## Supporting Table SC13a

### WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M09 March

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on new assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>44 603</b>	<b>36 284</b>	<b>35 691</b>	<b>953</b>	<b>17 489</b>	<b>18 129</b>	<b>641</b>	<b>3.5%</b>	<b>35 691</b>
Infrastructure - Road transport	16 352	1 840	1 481	82	1 656	1 319	(337)	-25.5%	1 481
<i>Roads, Pavements &amp; Bridges</i>	13 226	1 610	1 251	82	1 444	1 146	(297)	-25.9%	1 251
<i>Storm water</i>	3 126	230	230		212	173	(40)	-22.9%	230
Infrastructure - Electricity	18 237	21 599	23 204	548	9 242	9 602	360	3.7%	23 204
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>	18 237	21 599	23 204	548	9 242	9 602	360	3.7%	23 204
<i>Street Lighting</i>							-		
Infrastructure - Water	3 772	4 529	4 879	-	2 922	3 397	475	14.0%	4 879
<i>Dams &amp; Reservoirs</i>	3 772	4 529	4 529		2 922	3 397	475	14.0%	4 529
<i>Water purification</i>							-		
<i>Reticulation</i>			350				-		350
Infrastructure - Sanitation	6 217	8 301	6 113	320	3 665	3 800	135	3.6%	6 113
<i>Reticulation</i>		4 801	4 801	320	3 665	3 800	135	3.6%	4 801
<i>Sewerage purification</i>	6 217	3 500	1 312				-		1 312
Infrastructure - Other	25	15	15	3	4	11	7	64.9%	15
<i>Waste Management</i>	25	15	15	3	4	11	7	64.9%	15
<b>Community</b>	<b>29 837</b>	<b>10 366</b>	<b>11 699</b>	<b>1 186</b>	<b>4 221</b>	<b>5 004</b>	<b>783</b>	<b>15.7%</b>	<b>11 699</b>
Parks & gardens							-		
Sportsfields & stadia	418	480	638	20	69	479	410	85.5%	638
Swimming pools		945	1 019		40	764	724	94.7%	1 019
Community halls		1 050	1 000		44	750	706	94.2%	1 000
Libraries	3 031						-		
Recreational facilities							-		
Fire, safety & emergency	264	880	880	520	810	890	80	9.0%	880
Social rental housing	25 985	6 961	8 112	647	3 220	2 084	(1 136)	-54.5%	8 112
Other	139	50	50		38	38	(0)	-1.3%	50
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other assets</b>	<b>4 962</b>	<b>2 173</b>	<b>3 743</b>	<b>18</b>	<b>322</b>	<b>494</b>	<b>171</b>	<b>34.7%</b>	<b>3 743</b>
General vehicles		1 485	2 685				-		2 685
Plant & equipment							-		
Computers - hardware/equipment							-		
Furniture and other office equipment							-		
Other	4 962	688	1 058	18	322	494	171	34.7%	1 058
<b>Intangibles</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Computers - software & programming							-		
Other							-		
<b>Total Capital Expenditure on new assets</b>	<b>79 402</b>	<b>48 823</b>	<b>51 134</b>	<b>2 157</b>	<b>22 032</b>	<b>23 627</b>	<b>1 596</b>	<b>6.8%</b>	<b>51 134</b>

## Supporting Table SC13b

### WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M09 March

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>12 992</b>	<b>30 547</b>	<b>31 255</b>	<b>3 909</b>	<b>12 250</b>	<b>13 589</b>	<b>1 339</b>	<b>9.9%</b>	<b>31 255</b>
Infrastructure - Road transport	-	11 855	11 809	2 172	6 670	7 348	678	9.2%	11 809
<i>Roads, Pavements &amp; Bridges</i>		10 355	9 709	2 172	6 370	6 473	103	1.6%	9 709
<i>Storm water</i>		1 500	2 100		300	875	575	65.7%	2 100
Infrastructure - Electricity	-	-	-	-	-	-	-		-
<i>Generation</i>									
<i>Transmission &amp; Reticulation</i>									
<i>Street Lighting</i>									
Infrastructure - Water	10 460	10 492	10 710	1 561	3 906	4 462	556	12.5%	10 710
<i>Dams &amp; Reservoirs</i>									
<i>Water purification</i>									
<i>Reticulation</i>	10 460	10 492	10 710	1 561	3 906	4 462	556	12.5%	10 710
Infrastructure - Sanitation	2 531	8 200	8 736	176	1 674	1 779	105	5.9%	8 736
<i>Reticulation</i>									
<i>Sewerage purification</i>	2 531	8 200	8 736	176	1 674	1 779	105	5.9%	8 736
Infrastructure - Other	-	-	-	-	-	-	-		-
<i>Waste Management</i>									
<b>Community</b>	<b>2 893</b>	<b>8 986</b>	<b>3 484</b>	<b>-</b>	<b>523</b>	<b>972</b>	<b>450</b>	<b>46.2%</b>	<b>3 484</b>
Parks & gardens									
Sportsfields & stadia	2 893	2 065	1 265		523	633	110	17.4%	1 265
Swimming pools									
Community halls		1 000							
Libraries									
Recreational facilities									
Fire, safety & emergency									
Security and policing									
Cemeteries									
Social rental housing		5 921	2 219			340	340	100.0%	2 219
Other									
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
Housing development									
Other									
<b>Other assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
General vehicles									
Specialised vehicles	-	-	-	-	-	-	-		-
<b>Total Capital Expenditure on renewal of</b>	<b>15 884</b>	<b>39 533</b>	<b>34 738</b>	<b>3 909</b>	<b>12 772</b>	<b>14 561</b>	<b>1 789</b>	<b>12.3%</b>	<b>34 738</b>

## Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M09 March

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>99 836</b>	<b>110 372</b>	<b>110 372</b>	<b>9 631</b>	<b>88 395</b>	<b>88 802</b>	408	0.5%	<b>110 372</b>
Infrastructure - Road transport	50 781	61 852	61 852	5 762	48 686	48 989	302	0.6%	61 852
<i>Roads, Pavements &amp; Bridges</i>	45 521	55 545	55 545	5 076	44 255	44 259	3	0.0%	55 545
<i>Storm water</i>	5 260	6 306	6 306	686	4 431	4 730	299	6.3%	6 306
Infrastructure - Electricity	16 972	17 747	17 747	1 368	14 312	14 183	(128)	-0.9%	17 747
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>	16 972	17 747	17 747	1 368	14 312	14 183	(128)	-0.9%	17 747
<i>Street Lighting</i>							-		
Infrastructure - Water	18 056	16 555	16 555	1 215	11 719	12 416	697	5.6%	16 555
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	18 056	16 555	16 555	1 215	11 719	12 416	697	5.6%	16 555
Infrastructure - Sanitation	11 512	11 672	11 672	1 056	11 304	11 304	0	0.0%	11 672
<i>Reticulation</i>							-		
<i>Sewerage purification</i>	11 512	11 672	11 672	1 056	11 304	11 304	0	0.0%	11 672
Infrastructure - Other	2 516	2 546	2 546	230	2 374	1 910	(464)	-24.3%	2 546
<i>Waste Management</i>	2 516	2 546	2 546	230	2 374	1 910	(464)	-24.3%	2 546
<b>Community</b>	<b>4 531</b>	<b>4 878</b>	<b>4 878</b>	<b>535</b>	<b>3 033</b>	<b>3 658</b>	<b>626</b>	<b>17.1%</b>	<b>4 878</b>
Parks & gardens		2 214	2 214	263	1 266	1 661	394	23.8%	2 214
Sportsfields & stadia		608	608	15	278	456	178	39.1%	608
Swimming pools		557	557	88	330	417	87	20.9%	557
Community halls		617	617	83	395	463	68	14.7%	617
Libraries		103	103	39	121	77	(44)	-56.7%	103
Recreational facilities							-		
Fire, safety & emergency							-		
Security and policing							-		
Cemeteries		28	28	5	22	21	(2)	-7.8%	28
Social rental housing							-		
Other	4 531	751	751	42	621	564	(57)	-10.1%	751
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Housing development							-		
<b>Other assets</b>	<b>5 010</b>	<b>5 545</b>	<b>5 545</b>	<b>363</b>	<b>2 643</b>	<b>4 159</b>	<b>1 516</b>	<b>36.4%</b>	<b>5 545</b>
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment							-		
Other Buildings		673	673	48	239	505	266	52.7%	673
Other	5 010	4 872	4 872	315	2 405	3 654	1 249	34.2%	4 872
<b>Agricultural assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Biological assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Intangibles</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Repairs and Maintenance Expendit</b>	<b>109 377</b>	<b>120 795</b>	<b>120 795</b>	<b>10 529</b>	<b>94 070</b>	<b>96 620</b>	<b>2 549</b>	<b>2.6%</b>	<b>120 795</b>

## Supporting Table SC13d

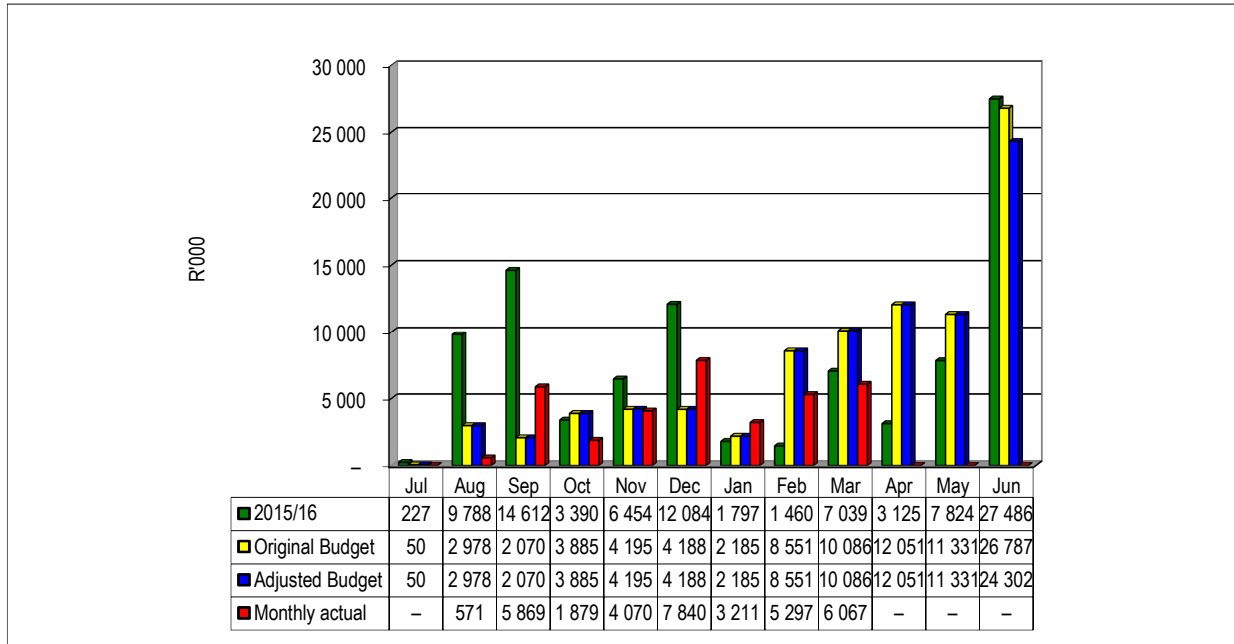
### WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M09 March

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Depreciation by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>107 204</b>	<b>98 643</b>	<b>98 643</b>	<b>8 220</b>	<b>73 982</b>	<b>73 982</b>	–		<b>109 077</b>
Infrastructure - Road transport	39 940	34 067	34 067	2 839	25 550	25 550	–		34 067
<i>Roads, Pavements &amp; Bridges</i>	37 024	31 330	31 330	2 611	23 498	23 498	–		31 330
<i>Storm water</i>	2 916	2 737	2 737	228	2 053	2 053	–		2 737
Infrastructure - Electricity	24 086	21 304	21 304	1 775	15 978	15 978	–		21 304
<i>Generation</i>							–		
<i>Transmission &amp; Reticulation</i>	24 086	21 304	21 304	1 775	15 978	15 978	–		21 304
<i>Street Lighting</i>							–		
Infrastructure - Water	26 570	21 116	21 116	1 760	15 837	15 837	–		21 116
<i>Dams &amp; Reservoirs</i>							–		
<i>Water purification</i>							–		
<i>Reticulation</i>	26 570	21 116	21 116	1 760	15 837	15 837	–		21 116
Infrastructure - Sanitation	12 693	18 002	18 002	1 500	13 502	13 502	–		18 002
<i>Reticulation</i>	12 693	18 002	18 002	1 500	13 502	13 502	–		18 002
<i>Sewerage purification</i>							–		
Infrastructure - Other	3 915	4 153	4 153	346	3 115	3 115	–		14 587
<i>Waste Management</i>	3 915	4 153	4 153	346	3 115	3 115	–		4 153
<i>Other</i>							–		
<b>Community</b>	–	<b>3 806</b>	<b>3 806</b>	<b>317</b>	<b>2 854</b>	<b>2 854</b>	–		<b>3 806</b>
Recreational facilities		3 806	3 806	317	2 854	2 854	–		3 806
<b>Heritage assets</b>	–	–	–	–	–	–	–		–
<b>Investment properties</b>	–	–	–	–	–	–	–		–
<b>Other assets</b>	<b>15 397</b>	<b>14 052</b>	<b>23 624</b>	<b>1 941</b>	<b>17 456</b>	<b>17 456</b>	–		<b>13 190</b>
General vehicles							–		
Specialised vehicles	–	–	–	–	–	–	–		–
Plant & equipment							–		
Computers - hardware/equipment							–		
Furniture and other office equipment							–		
Civic Land and Buildings	10 598	6 008	6 008	501	4 506	4 506	–		6 008
Other Buildings							–		
Other Land							–		
Surplus Assets - (Investment or Inventory)							–		
Other	4 798	8 044	17 616	1 440	12 950	12 950	–		7 182
<b>Agricultural assets</b>	–	–	–	–	–	–	–		–
<b>Biological assets</b>	–	–	–	–	–	–	–		–
<b>Intangibles</b>	<b>215</b>	<b>1 190</b>	<b>1 190</b>	<b>99</b>	<b>892</b>	<b>892</b>	–		<b>1 190</b>
Computers - software & programming	215						–		
Other		1 190	1 190	99	892	892	–		1 190
<b>Total Depreciation</b>	<b>122 815</b>	<b>117 690</b>	<b>127 262</b>	<b>10 577</b>	<b>95 184</b>	<b>95 184</b>	–		<b>127 262</b>

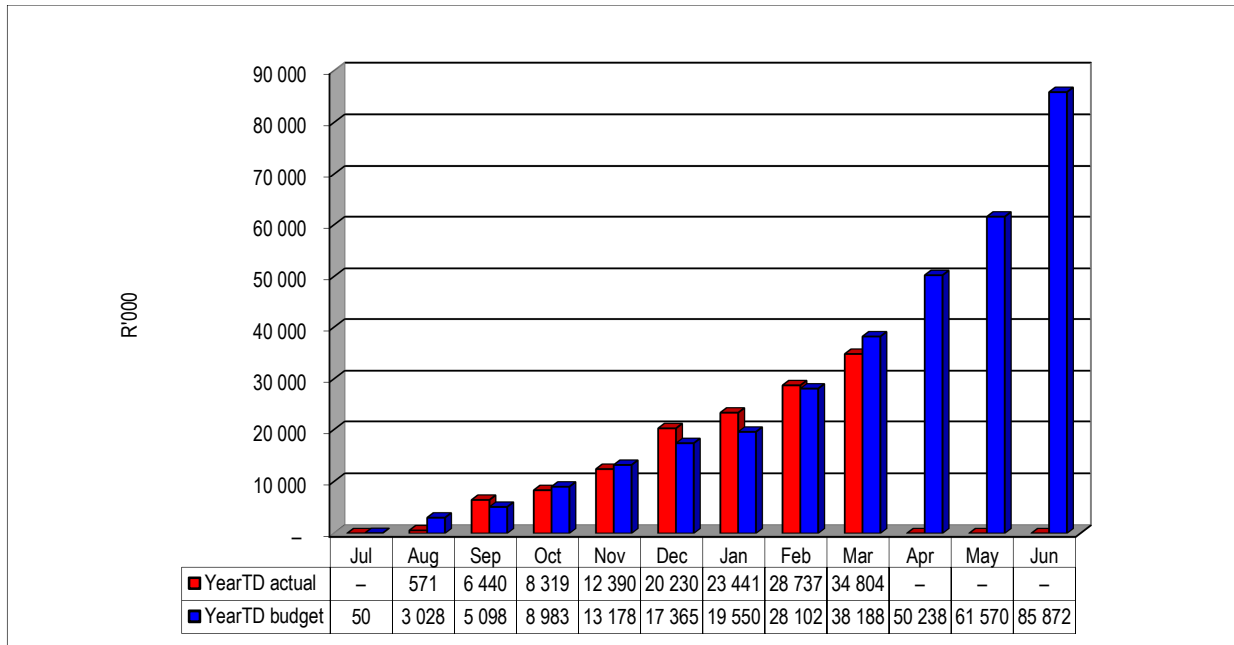
# Other supporting documentation

## Section 71 charts

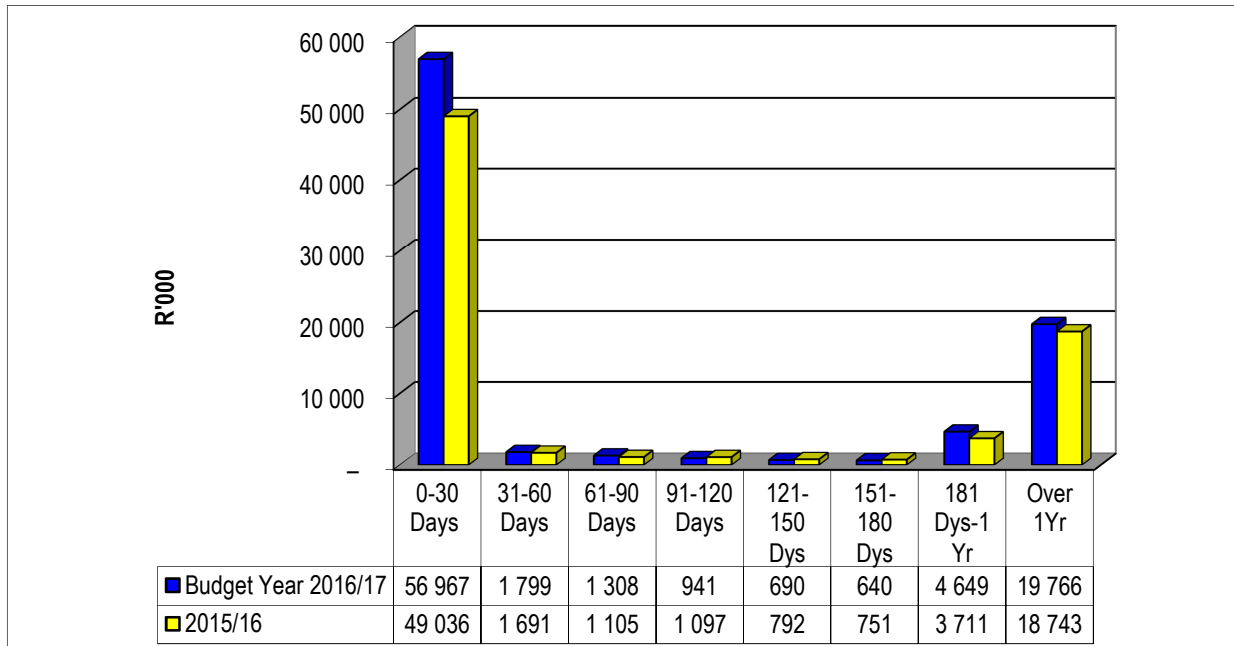
### Capital expenditure monthly trend - actual vs target



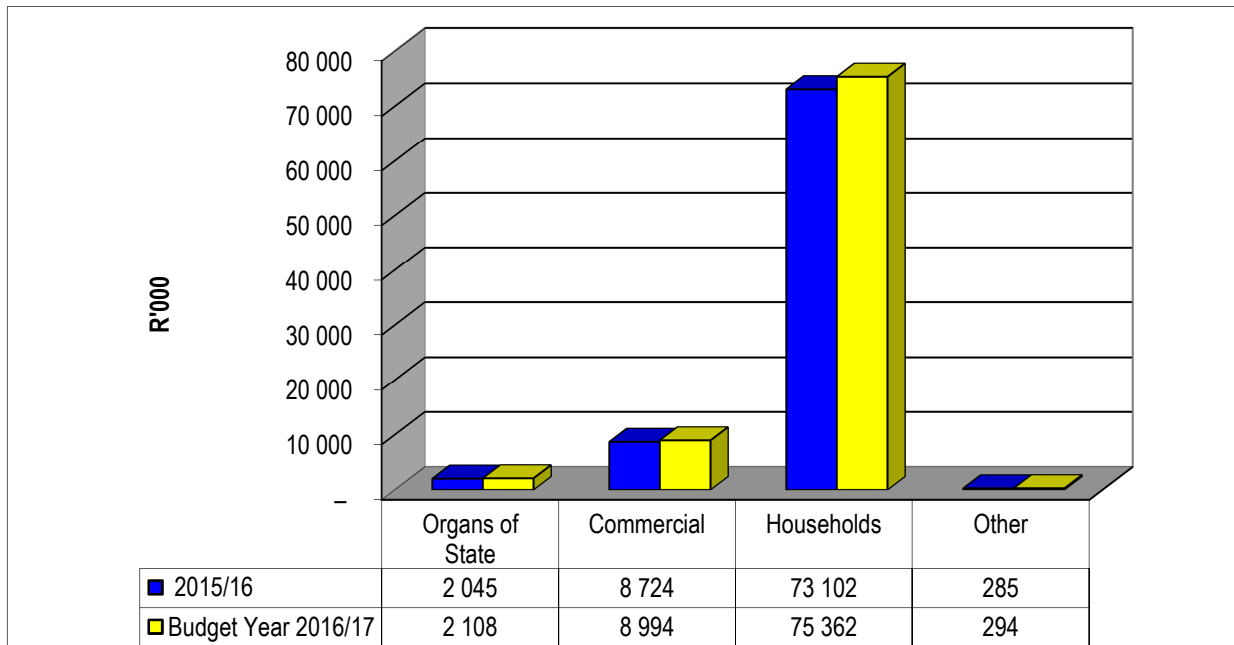
### Capital expenditure – YTD actual vs YTD trend



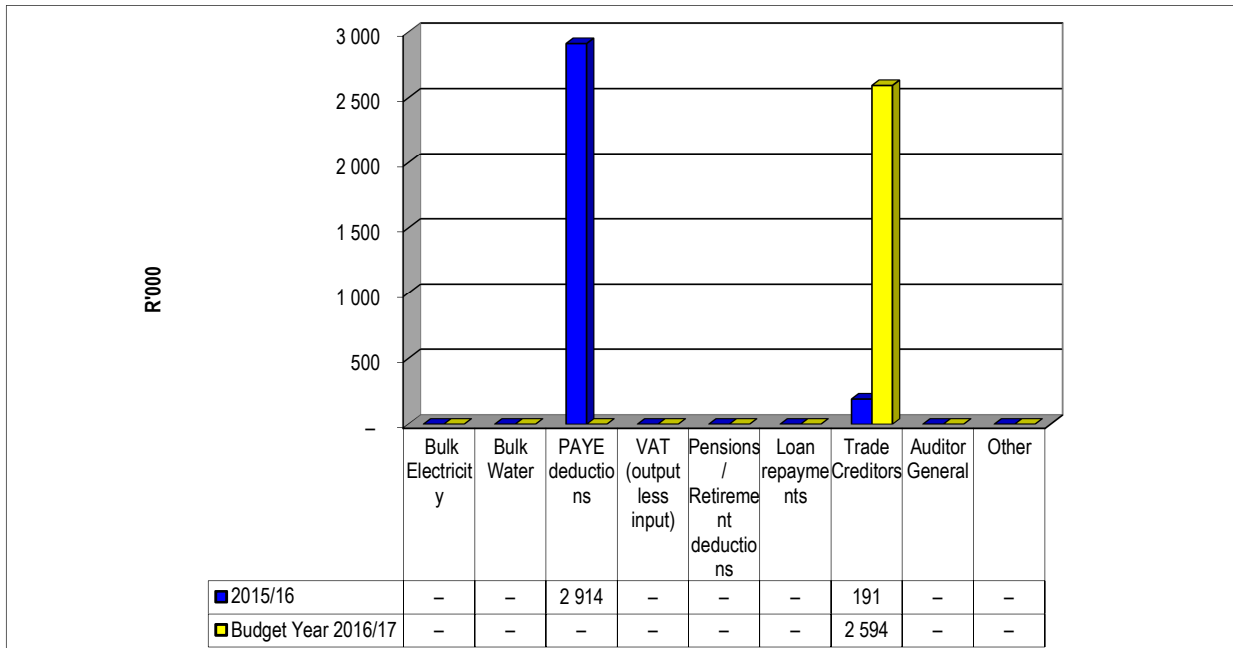
### Debtors Age Analysis



### Debtors by Type



## Creditor Payments



## Municipal manager's quality certification

I, CC Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

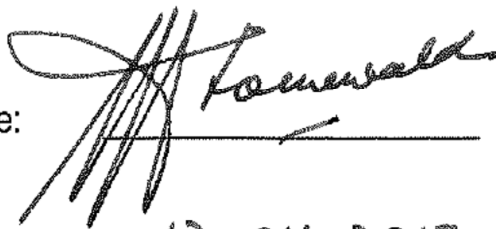
**Quarterly Budget Report**

for the period ending **March 2017** has been prepared in accordance with the Municipal Finance Management Act and regulations made under that Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature:

A handwritten signature in black ink, appearing to read 'Groenewald', written over a horizontal line.

Date:

12.04.2017