

OVERSTRAND MUNICIPALITY



Quarterly Budget Report

March 2016

In-Year Report of the Municipality

Prepared in terms of Section 52(d) of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 31 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

NDPG – Neighbourhood Development Partnership Grant.

Operating expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

YTD – Year to date

PART 1 – IN-YEAR REPORT

Mayor's Report

1.1 In-Year Report – Quarterly Budget Report

1.1.1 Implementation of the budget in accordance with the SDBIP

The results of the SDBIP for the third quarter ended 31 March 2016 will be tabled in a separate comprehensive report to council.

1.1.2 Financial problems or risks facing the municipality

None. All the major sources of revenue are currently within acceptable norms. It should be noted that certain rentals & other revenue items were reclassified as per SCOA framework.

1.1.3 Other relevant information

Overstrand Municipality was appointed as one of the official national pilot sites for the implementation of mSCOA (Standard Chart of Accounts). The 2015/2016 Budget was compiled according to the mSCOA classification framework and the below results reflects the third quarter's financial position. We still have to report according to the standard reports of the budget reporting regulations.

YTD Actual revenue at the end of the third quarter for 2015/2016 is at 76.59% of the budgeted revenue. The expenditure reflects spending of 68.02% against the budgeted expenditure. Capital expenditure amounts to R56.85m, or 55.13% of the total adjusted budget of R103.1m, at the end of March 2016.

A third adjustments budget was tabled in February 2016 emanating from various adjustments identified on the operating and capital budgets.

Outstanding consumer debtors remain relatively stable and basically reflect the year-on-year increase from increased tariffs as from 1 July 2015. The increase in the current debtors at the end of March 2016 is still as a result of seasonal usage over the holiday period.

The positive cash flow remains stable with no indication of a decline.

Resolutions

IN-YEAR REPORTS 2015/2016

This is the resolution that will be presented to Council when the In-Year Report is tabled:

RECOMMENDATION:

That the report for the quarter ended March 2016, prepared as part of the financial reporting obligations arising from the Local Government: Municipal Finance Management Act, 2003, **be noted**.

Executive Summary

The Auditor General has completed the audit of the 2014/2015 financial statements and the 'Audit Outcome' for 2014/2015 was tabled together with the Annual Report in January 2016.

Revenue by Source

The Year-to-Date actual revenue is 0.82% above the YTD budget projections at the end of March 2016.

Borrowings

The balance of borrowings amounts to R418.2m at the end of March 2016.

Operating expenditure by vote & type

Current expenditure is 1.48% below YTD budget projections as at March 2016.

Capital expenditure

YTD Capital expenditure amounts to R56.8m or 55.1% of the total adjusted budget of R103.1m. The current capital commitments of orders in progress amounts to R23.7m giving total capital spend and committed at 78% at the end of March 2016.

Cash flows

The municipality started the year with a positive cash balance of R104,9 million. The March closing balance is R203.5 million. Refer to Supporting Table SC9 for more details on the cash position.

Allocations received (National & Provincial Grants)

Grants totaling R31.7m was received during March 2016.

Spending on Grants

Spending on grants amounts to R12.2m for March 2016 which includes FMG, MIG, INEP, Housing, Library Grant, CDW & EPWP.

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M09 March			
Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>			
Total revenue	0.82%	Not material	
Rental of facilities and equipment	-52.21%	SCOA reclassifications to Other Revenue	
Other revenue	47.26%	SCOA reclassifications from rentals	
<u>Expenditure By Type</u>			
Total expenditure	-1.48%	Not material	
<u>Capital Expenditure</u>			
	12.63%	Spending ahead of projected expenditure.	Capital Commitments = R23.7m
<u>Financial Position</u>			
In order			
<u>Cash Flow</u>			
In order			

Performance in relation to SDBIP targets

See the comprehensive report tabled in Council.

Remedial or corrective steps

No remedial or corrective steps are required at this time.

In-year budget statement tables

Table C1: s71 Monthly Budget Statement Summary

WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M09 March

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	153 617	163 621	163 621	13 519	124 522	123 547	975	1%	163 621
Service charges	520 392	566 784	566 784	47 108	429 943	428 407	1 536	0%	566 784
Investment revenue	8 144	6 348	8 973	1 258	9 400	7 477	1 923	26%	8 973
Transfers recognised - operational	60 473	90 324	101 234	24 320	94 901	94 901	-		101 234
Other own revenue	61 832	67 957	68 140	6 097	51 364	50 005	1 358	3%	68 140
Total Revenue (excluding capital transfers and contributions)	804 458	895 035	910 752	92 302	710 130	704 338	5 792	1%	910 752
Employee costs	267 019	291 593	292 827	22 314	213 896	213 989	(93)	-0%	292 827
Remuneration of Councillors	8 104	8 674	8 674	715	6 426	6 506	(80)	-1%	8 674
Depreciation & asset impairment	106 445	111 362	111 362	9 280	83 521	83 521	-		111 362
Finance charges	43 447	46 895	46 895	2 174	21 215	21 215	-		46 895
Materials and bulk purchases	184 319	251 374	250 759	23 809	178 133	179 846	(1 713)	-1%	250 759
Transfers and grants	48 659	48 497	49 448	5 310	38 502	38 502	-		49 448
Other expenditure	253 080	206 135	227 438	18 418	129 911	138 114	(8 203)	-6%	227 438
Total Expenditure	911 073	964 529	987 403	82 021	671 604	681 693	(10 089)	-1%	987 403
Surplus/(Deficit)	(106 615)	(69 494)	(76 651)	10 281	38 525	22 644	15 881	70%	(76 651)
Transfers recognised - capital	55 498	63 354	60 502	4 092	34 534	34 534	-		60 502
Contributions & Contributed assets	1 272	1 000	1 000	-	-	-	-		1 000
Surplus/(Deficit) after capital transfers & contributions	(49 845)	(5 140)	(15 149)	14 373	73 059	57 178	15 881	28%	(15 149)
Surplus/ (Deficit) for the year	(49 845)	(5 140)	(15 149)	14 373	73 059	57 178	15 881	28%	(15 149)
Capital expenditure & funds sources									
Capital expenditure	108 489	103 914	103 127	7 039	56 851	50 476	6 375	13%	103 127
Capital transfers recognised	55 734	64 354	61 502	4 378	37 103	30 226	6 876	23%	61 502
Public contributions & donations	607	462	462	132	436	442	(6)	-1%	462
Borrowing	39 012	32 346	33 419	1 915	16 071	16 258	(187)	-1%	33 419
Internally generated funds	13 138	6 753	7 745	614	3 242	3 550	(308)	-9%	7 745
Total sources of capital funds	108 490	103 914	103 127	7 039	56 851	50 476	6 375	13%	103 127
Financial position									
Total current assets	224 444	207 929	206 935		325 620				206 935
Total non current assets	3 305 450	3 320 511	3 318 160		3 283 853				3 318 160
Total current liabilities	155 138	174 459	171 564		167 626				171 564
Total non current liabilities	602 191	617 668	627 225		596 086				627 225
Community wealth/Equity	2 772 565	2 736 314	2 726 305		2 845 761				2 726 305
Cash flows									
Net cash from (used) operating	119 478	110 861	97 429	33 996	173 105	171 883	(1 222)	-1%	97 429
Net cash from (used) investing	(101 315)	(110 144)	(109 357)	(7 626)	(61 922)	(61 922)	-		(109 357)
Net cash from (used) financing	23 666	7 409	7 409	(450)	(12 666)	(12 666)	-		7 409
Cash/cash equivalents at the month/year end	104 987	97 547	100 467	-	203 504	202 281	(1 222)	-1%	100 467
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	51 970	1 951	1 234	987	2 419	873	3 805	18 336	81 576
Creditors Age Analysis									
Total Creditors	3 106	-	-	-	-	-	-	-	3 106

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M09 March

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue - Standard									
Governance and administration	236 506	255 994	260 052	32 699	214 749	211 331	3 417	2%	260 052
Executive and council	52 212	64 861	64 861	16 181	64 938	64 938	-		64 861
Budget and treasury office	172 795	180 339	183 766	15 546	140 610	137 825	2 785	2%	183 766
Corporate services	11 499	10 795	11 424	972	9 200	8 568	632	7%	11 424
Community and public safety	75 100	101 843	106 745	13 520	80 118	79 568	550	1%	106 745
Community and social services	5 213	4 657	4 757	161	2 891	3 402	(510)	-15%	4 757
Sport and recreation	7 939	11 942	10 489	715	6 680	7 542	(862)	-11%	10 489
Public safety	31 198	37 676	37 676	3 120	25 899	28 257	(2 358)	-8%	37 676
Housing	30 750	47 567	53 823	9 524	44 648	40 367	4 280	11%	53 823
Economic and environmental services	17 928	20 033	21 639	2 434	14 176	14 241	(65)	0%	21 639
Planning and development	9 861	9 043	9 549	1 037	8 492	7 162	1 330	19%	9 549
Road transport	8 048	10 890	11 990	1 397	5 666	7 004	(1 338)	-19%	11 990
Environmental protection	19	101	101	-	18	75	(57)	-76%	101
Trading services	531 880	581 518	583 818	47 741	435 621	433 731	1 890	0%	583 818
Electricity	288 745	346 361	344 361	26 564	243 673	244 657	(984)	0%	344 361
Water	109 581	106 211	109 211	9 774	87 964	86 823	1 141	1%	109 211
Waste water management	76 694	69 402	70 702	6 171	57 749	56 353	1 396	2%	70 702
Waste management	56 860	59 544	59 544	5 232	46 235	45 899	336	1%	59 544
Other	-	-	-	-	-	-	-	-	-
Total Revenue - Standard	861 414	959 389	972 254	96 394	744 664	738 871	5 793	1%	972 254
Expenditure - Standard									
Governance and administration	231 343	237 278	249 929	20 658	173 688	175 533	(1 845)	-1%	249 929
Executive and council	92 928	92 565	106 242	10 895	77 930	75 948	1 982	3%	106 242
Budget and treasury office	59 088	69 750	70 482	4 171	45 811	48 457	(2 646)	-5%	70 482
Corporate services	79 327	74 963	73 204	5 592	49 947	51 128	(1 181)	-2%	73 204
Community and public safety	116 395	141 933	153 172	16 651	107 490	106 276	1 214	1%	153 172
Community and social services	35 196	31 368	31 215	2 462	22 232	22 504	(272)	-1%	31 215
Sport and recreation	16 677	18 220	18 269	1 518	13 416	13 702	(286)	-2%	18 269
Public safety	52 938	69 453	71 285	5 215	48 241	50 494	(2 253)	-4%	71 285
Housing	11 584	22 892	32 402	7 456	23 601	19 576	4 024	21%	32 402
Economic and environmental services	109 806	132 046	155 072	13 507	98 766	108 545	(9 779)	-9%	155 072
Planning and development	23 230	40 308	63 640	5 708	37 785	43 780	(5 995)	-14%	63 640
Road transport	80 914	84 786	84 933	7 337	57 301	60 161	(2 860)	-5%	84 933
Environmental protection	5 662	6 952	6 500	462	3 681	4 604	(923)	-20%	6 500
Trading services	453 715	453 273	429 231	31 205	291 660	291 339	321	0%	429 231
Electricity	229 494	257 278	255 108	18 907	173 906	171 012	2 894	2%	255 108
Water	71 697	78 253	62 213	3 706	42 330	43 134	(804)	-2%	62 213
Waste water management	57 717	63 478	57 745	4 307	39 937	40 857	(920)	-2%	57 745
Waste management	94 806	54 264	54 165	4 285	35 487	36 336	(849)	-2%	54 165
Other	-	-	-	-	-	-	-	-	-
Total Expenditure - Standard	911 258	964 529	987 403	82 021	671 604	681 693	(10 089)	-1%	987 403
Surplus/ (Deficit) for the year	(49 845)	(5 140)	(15 149)	14 373	73 059	57 178	15 881	28%	(15 149)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main GFS classifications are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M09 March

Vote Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council	52 212	64 808	64 808	16 166	64 755	64 755	-		64 808
Vote 2 - Municipal Manager	-	-	-	-	-	-	-		-
Vote 3 - Management Services	1 692	991	1 849	124	1 005	1 343	(338)	-25.2%	1 849
Vote 4 - Finance	172 795	180 339	183 766	15 546	140 610	137 825	2 785	2.0%	183 766
Vote 5 - Community Services	270 483	272 957	276 775	24 338	215 832	214 770	1 061	0.5%	276 775
Vote 6 - Local Economic Development	3 389	3 091	3 091	233	2 726	2 318	407	17.6%	3 091
Vote 7 - Infrastructure & Planning	329 646	399 527	404 289	36 866	293 837	289 603	4 234	1.5%	404 289
Vote 8 - Protection Services	31 198	37 676	37 676	3 120	25 899	28 257	(2 358)	-8.3%	37 676
Total Revenue by Vote	861 414	959 389	972 254	96 394	744 664	738 872	5 792	0.8%	972 254
Expenditure by Vote									
Vote 1 - Council	73 581	71 496	84 733	9 222	62 901	60 823	2 078	3.4%	84 733
Vote 2 - Municipal Manager	3 903	4 489	4 489	314	3 102	3 339	(237)	-7.1%	4 489
Vote 3 - Management Services	36 148	43 327	41 916	3 199	28 479	29 710	(1 231)	-4.1%	41 916
Vote 4 - Finance	59 088	69 750	70 482	4 171	45 811	48 457	(2 646)	-5.5%	70 482
Vote 5 - Community Services	330 928	341 492	332 291	25 787	229 293	232 644	(3 351)	-1.4%	332 291
Vote 6 - Local Economic Development	10 226	8 731	9 531	900	6 746	6 912	(166)	-2.4%	9 531
Vote 7 - Infrastructure & Planning	344 447	355 793	372 676	33 213	247 032	249 315	(2 283)	-0.9%	372 676
Vote 8 - Protection Services	52 938	69 453	71 285	5 215	48 241	50 494	(2 253)	-4.5%	71 285
Total Expenditure by Vote	911 258	964 529	987 403	82 021	671 604	681 694	(10 090)	-1.5%	987 403
Surplus/ (Deficit) for the year	(49 845)	(5 140)	(15 149)	14 373	73 059	57 178	15 881	27.8%	(15 149)

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M09 March

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									
Revenue By Source									
Property rates	152 870	162 730	162 730	13 485	124 054	123 065	989	1%	162 730
Property rates - penalties & collection charges	747	891	891	34	469	483	(14)	-3%	891
Service charges - electricity revenue	286 571	338 877	336 877	26 114	241 875	242 832	(956)	0%	336 877
Service charges - water revenue	108 391	102 045	105 045	9 643	86 987	85 787	1 200	1%	105 045
Service charges - sanitation revenue	68 661	66 375	67 375	6 119	54 885	54 181	704	1%	67 375
Service charges - refuse revenue	56 770	59 488	59 488	5 232	46 196	45 608	588	1%	59 488
Rental of facilities and equipment	9 155	11 859	11 983	(4 672)	3 825	8 005	(4 179)	-52%	11 983
Interest earned - external investments	8 144	6 348	8 973	1 258	9 400	7 477	1 923	26%	8 973
Interest earned - outstanding debtors	2 279	2 437	2 437	259	2 090	1 827	263	14%	2 437
Fines	25 389	31 859	31 859	2 791	20 770	22 434	(1 665)	-7%	31 859
Licences and permits	1 972	2 190	2 190	362	1 861	1 642	219	13%	2 190
Agency services	2 766	2 970	2 970	304	2 393	2 228	166	7%	2 970
Transfers recognised - operational	60 473	90 324	101 234	24 320	94 901	94 901	-		101 234
Other revenue	20 272	16 643	16 701	7 052	20 424	13 869	6 555	47%	16 701
Gains on disposal of PPE							-		
contributions)	804 458	895 035	910 752	92 302	710 130	704 338	5 792	1%	910 752
Expenditure By Type									
Employee related costs	267 019	291 593	292 827	22 314	213 896	213 989	(93)	0%	292 827
Remuneration of councillors	8 104	8 674	8 674	715	6 426	6 506	(80)	-1%	8 674
Debt impairment	10 846	22 792	22 792	1 899	17 094	17 094	-		22 792
Depreciation & asset impairment	106 445	111 362	111 362	9 280	83 521	83 521	-		111 362
Finance charges	43 447	46 895	46 895	2 174	21 215	21 215	-		46 895
Bulk purchases	167 660	193 573	191 573	14 465	135 545	136 496	(951)	-1%	191 573
Other materials	16 659	57 801	59 186	9 344	42 588	43 350	(762)	-2%	59 186
Contracted services	85 327	125 322	147 093	11 823	77 902	83 548	(5 645)	-7%	119 897
Transfers and grants	48 659	48 497	49 448	5 310	38 502	38 502	-		49 448
Other expenditure	156 906	58 021	57 553	4 696	34 914	37 472	(2 558)	-7%	84 750
Loss on disposal of PPE							-		
Total Expenditure	911 073	964 529	987 403	82 021	671 604	681 693	(10 089)	-1%	987 403
Surplus/(Deficit)	(106 615)	(69 494)	(76 651)	10 281	38 525	22 644	15 881	70%	(76 651)
Transfers recognised - capital	55 498	63 354	60 502	4 092	34 534	34 534	-		60 502
Contributions recognised - capital	1 272	1 000	1 000				-		1 000
Contributed assets							-		
Surplus/(Deficit) after capital transfers & Taxation	(49 845)	(5 140)	(15 149)	14 373	73 059	57 178			(15 149)
Surplus/(Deficit) after taxation	(49 845)	(5 140)	(15 149)	14 373	73 059	57 178			(15 149)
Surplus/(Deficit) attributable to municipality	(49 845)	(5 140)	(15 149)	14 373	73 059	57 178			(15 149)
Share of surplus/ (deficit) of associate									
Surplus/ (Deficit) for the year	(49 845)	(5 140)	(15 149)	14 373	73 059	57 178			(15 149)

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.82% above the YTD budget.

Current expenditure is 1.48% below YTD budget projections for March 2016.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M09 March

Vote Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	2 658	-	-	-	-	-	-	-	-
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	89 992	21 911	20 996	577	10 169	13 789	(3 621)	-26%	20 996
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	15 839	11 451	13 016	-	3 931	5 081	(1 151)	-23%	13 016
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	108 489	33 362	34 012	577	14 099	18 871	(4 771)	-25%	34 012
Total Capital Expenditure	108 489	103 914	103 127	7 039	56 851	50 476	6 375	13%	103 127
Capital Expenditure - Standard Classification									
Governance and administration	10 561	2 648	4 213	5	909	1 755	(846)	-48%	4 213
Executive and council							-		
Budget and treasury office							-		
Corporate services	10 561	2 648	4 213	5	909	1 755	(846)	-48%	4 213
Community and public safety	39 184	39 768	34 902	2 653	26 332	16 236	10 096	62%	34 902
Community and social services	5 258	3 520	3 220	291	2 586	2 683	(97)	-4%	3 220
Sport and recreation	1 565	5 981	5 066	81	482	844	(362)	-43%	5 066
Public safety		295	295	25	166	221	(55)	-25%	295
Housing	32 361	29 973	26 321	2 255	23 098	12 487	10 611	85%	26 321
Health							-		
Economic and environmental services	6 300	12 128	13 229	1 561	6 673	6 951	(278)	-4%	13 229
Planning and development		25	25		4	19	(15)	-81%	25
Road transport	6 300	12 103	13 204	1 561	6 669	6 932	(263)	-4%	13 204
Environmental protection							-		
Trading services	52 444	49 370	50 784	2 820	22 937	25 533	(2 596)	-10%	50 784
Electricity	13 682	21 726	22 891	2 607	9 908	10 492	(584)	-6%	22 891
Water	16 275	16 390	16 390		9 659	10 244	(584)	-6%	16 390
Waste water management	13 221	11 244	11 487	213	3 370	4 786	(1 417)	-30%	11 487
Waste management	9 267	10	15			11	(11)	-100%	15
Total Capital Expenditure - Standard Classification	108 490	103 914	103 127	7 039	56 851	50 476	6 376	13%	103 127
Funded by:									
National Government	22 884	30 347	30 347	1 837	11 445	11 886	(441)	-4%	30 347
Provincial Government	31 850	33 007	30 155	2 541	25 658	17 590	8 067	46%	30 155
District Municipality			-				-		-
Other transfers and grants	1 000	1 000	1 000			750	(750)	-100%	1 000
Transfers recognised - capital	55 734	64 354	61 502	4 378	37 103	30 226	6 876	23%	61 502
Public contributions & donations	607	462	462	132	436	442	(6)	-1%	462
Borrowing	39 012	32 346	33 419	1 915	16 071	16 258	(187)	-1%	33 419
Internally generated funds	13 138	6 753	7 745	614	3 242	3 550	(308)	-9%	7 745
Total Capital Funding	108 490	103 914	103 127	7 039	56 851	50 476	6 375	13%	103 127

Capital expenditure is 13% above the YTD budget at March 2016.

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M09 March

Description	2014/15	Budget Year 2015/16			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	78 935	97 547	100 467	73 934	100 467
Call investment deposits	26 051		–	129 570	–
Consumer debtors	52 850	51 774	51 774	64 619	51 774
Other debtors	56 167	44 112	40 197	47 316	40 197
Current portion of long-term receivables	15	13	13	13	13
Inventory	10 426	14 483	14 483	10 169	14 483
Total current assets	224 444	207 929	206 935	325 620	206 935
Non current assets					
Long-term receivables	53	41	41	47	41
Investments	23 149	28 455	28 455	28 228	28 455
Investment property	159 761	164 501	164 501	159 761	164 501
Investments in Associate			–		–
Property, plant and equipment	3 117 725	3 122 147	3 119 795	3 091 055	3 119 795
Agricultural			–		–
Biological assets			–		–
Intangible assets	4 762	5 368	5 368	4 762	5 368
Other non-current assets			–		–
Total non current assets	3 305 450	3 320 511	3 318 160	3 283 853	3 318 160
TOTAL ASSETS	3 529 894	3 528 441	3 525 094	3 609 473	3 525 094
LIABILITIES					
Current liabilities					
Bank overdraft			–		–
Borrowing	23 620	28 113	28 113	25 663	28 113
Consumer deposits	41 743	43 801	43 801	43 381	43 801
Trade and other payables	65 836	74 229	74 229	70 265	74 229
Provisions	23 939	28 317	25 422	28 317	25 422
Total current liabilities	155 138	174 459	171 564	167 626	171 564
Non current liabilities					
Borrowing	408 964	415 999	415 999	392 616	415 999
Provisions	193 227	201 669	211 226	203 470	211 226
Total non current liabilities	602 191	617 668	627 225	596 086	627 225
TOTAL LIABILITIES	757 329	792 127	798 789	763 712	798 789
NET ASSETS	2 772 565	2 736 314	2 726 305	2 845 761	2 726 305
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	2 769 994	2 733 677	2 723 668	2 843 587	2 723 668
Reserves	2 571	2 637	2 637	2 174	2 637
TOTAL COMMUNITY WEALTH/EQUITY	2 772 565	2 736 314	2 726 305	2 845 761	2 726 305

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M09 March

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates, penalties & collection charges	152 186	163 800	163 800	13 730	123 283	122 850	433	0%	163 800
Service charges	517 192	567 409	569 410	50 602	427 878	427 057	820	0%	569 410
Other revenue	59 478	76 884	80 982	5 699	50 431	50 613	(183)	0%	80 982
Government - operating	59 124	90 324	101 234	24 320	94 901	94 901	-		101 234
Government - capital	55 498	64 354	61 502	4 092	34 534	34 534	-		61 502
Interest	10 423	8 784	11 409	1 517	11 490	11 490	-		11 409
Dividends							-		-
Payments									
Suppliers and employees	(642 330)	(765 303)	(794 565)	(58 480)	(509 694)	(509 846)	(151)	0%	(794 565)
Finance charges	(43 433)	(46 895)	(46 895)	(2 174)	(21 215)	(21 215)	-		(46 895)
Transfers and Grants	(48 659)	(48 497)	(49 448)	(5 310)	(38 502)	(38 502)	-		(49 448)
NET CASH FROM/(USED) OPERATING ACTIVITIES	119 478	110 861	97 429	33 996	173 105	171 883	(1 222)	-1%	97 429
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	14 548	-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	15	18	18	0	9	9	-		18
Decrease (increase) in non-current investments	(4 980)	(6 248)	(6 248)	(587)	(5 079)	(5 079)	-		(6 248)
Payments									
Capital assets	(110 898)	(103 914)	(103 127)	(7 039)	(56 851)	(56 851)	-		(103 127)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(101 315)	(110 144)	(109 357)	(7 626)	(61 922)	(61 922)	-		(109 357)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	64	(1 135)	(1 135)	-	-	-	-		(1 135)
Borrowing long term/refinancing	40 000	30 000	30 000	-	-	-	-		30 000
Increase (decrease) in consumer deposits	3 983	2 479	2 479	334	1 638	1 638	-		2 479
Payments									
Repayment of borrowing	(20 381)	(23 936)	(23 936)	(784)	(14 304)	(14 304)	-		(23 936)
NET CASH FROM/(USED) FINANCING ACTIVITIES	23 666	7 409	7 409	(450)	(12 666)	(12 666)	-		7 409
NET INCREASE/ (DECREASE) IN CASH HELD	41 828	8 126	(4 520)	25 920	98 517	97 294			(4 520)
Cash/cash equivalents at beginning:	63 158	89 421	104 987		104 987	104 987			104 987
Cash/cash equivalents at month/year end:	104 987	97 547	100 467		203 504	202 281			100 467

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R203.5 million.

The municipality started the year with a positive cash balance of R104,9 million. The March closing balance is R203.5 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M09 March

Description	Budget Year 2015/16											
	July Outcome	August Outcome	Sept Outcome	October	Nov	Dec	January	Feb	March	April	May	June Budget
R thousands												
Cash Receipts By Source												
Property rates	5 085	8 620	11 255	11 191	11 426	10 312	11 606	14 684	13 730			65 000
Property rates - penalties & collection charge	65	62	56	65	67	35	34	50	34			422
Service charges - electricity revenue	21 074	25 610	25 570	24 619	24 122	24 047	24 537	24 878	24 523			120 269
Service charges - water revenue	5 153	13 140	12 569	11 773	12 079	10 920	12 298	11 459	11 626			1 141
Service charges - sanitation revenue	570	5 041	6 417	6 145	5 928	6 659	6 562	6 787	6 801			15 538
Service charges - refuse	774	7 336	7 884	7 543	7 206	7 940	6 960	7 064	7 653			(805)
Rental of facilities and equipment	707	599	1 350	679	815	2 348	1 138	858	(4 693)			8 072
Interest earned - external investments	626	1 144	988	1 483	775	843	1 541	741	1 258			(3 052)
Interest earned - outstanding debtors	219	221	214	210	232	232	247	258	259			346
Fines	527	4 221	2 195	2 155	2 104	2 064	2 163	2 549	2 791			11 090
Licences and permits	192	186	192	174	179	166	212	198	362			329
Agency services	262	206	227	258	264	309	293	270	304			577
Transfer receipts - operating	27 390	590	1 015	3 440	23 498	6 473	-	8 176	24 320			(4 577)
Other revenue	(526)	1 258	2 205	3 164	1 631	914	738	2 316	6 900			9 393
Cash Receipts by Source	62 118	68 233	72 137	72 900	90 325	73 261	68 331	80 288	95 868	-	-	223 743
Other Cash Flows by Source												
Transfer receipts - capital	227	4 381	11 003	1 991	4 652	6 636	-	1 552	4 092			28 820
Contributions & Contributed assets												1 000
Proceeds on disposal of PPE												-
Borrowing long term/refinancing												30 000
Increase in consumer deposits	170	71	297	219	88	17	178	264	334			841
Receipt of non-current debtors	-	-	-	-	-	-	-	-	-			-
Receipt of non-current receivables	0	0	0	0	0	7	0	0	0			9
Change in non-current investments	(429)	(648)	(506)	(897)	(147)	(713)	(671)	(482)	(587)			(1 168)
Total Cash Receipts by Source	62 086	72 037	82 931	74 213	94 918	79 208	67 838	81 622	99 708	-	-	282 110
Cash Payments by Type												
Employee related costs	18 684	20 185	23 173	21 220	34 244	21 800	23 214	20 391	21 024			81 082
Remuneration of councillors	668	663	663	699	683	683	935	723	715			2 243
Interest paid	123	670	1 108	3 888	1 253	8 511	1 556	1 932	2 174			25 680
Bulk purchases - Electricity	3 279	23 866	22 228	14 295	13 592	14 721	14 658	14 440	14 465			58 028
Bulk purchases - Water & Sewer												-
Other materials	1 212	1 935	2 553	5 164	3 918	8 037	1 715	8 710	9 344			15 212
Contracted services	1 367	5 457	6 473	6 301	6 526	12 115	7 811	20 031	11 823			47 419
Grants and subsidies paid - other municipalities												-
Grants and subsidies paid - other	3 352	5 758	4 328	3 957	3 947	3 955	3 954	3 941	5 310			9 995
General expenses	(27 142)	(552)	20 917	6 247	4 809	18 750	(393)	(4 974)	1 108			76 148
Cash Payments by Type	1 543	57 982	81 443	61 771	68 971	88 570	53 451	65 194	65 964	-	-	315 807
Other Cash Flows/Payments by Type												
Capital assets	227	9 788	14 612	3 390	6 454	12 084	1 797	1 460	7 039			47 063
Repayment of borrowing	1 075	713	828	4 891	1 052	2 998	1 112	853	784			9 631
Total Cash Payments by Type	2 844	68 483	96 882	70 051	76 477	103 652	56 359	67 508	73 787	-	-	372 501
NET INCREASE/(DECREASE) IN CASH HELD	59 241	3 554	(13 951)	4 162	18 441	(24 444)	11 479	14 115	25 920	-	-	(90 391)
Cash/cash equivalents at the month/year beginning	104 987	164 228	167 782	153 831	157 993	176 434	151 990	163 469	177 583	203 504	203 504	203 504
Cash/cash equivalents at the month/year end	164 228	167 782	153 831	157 993	176 434	151 990	163 469	177 583	203 504	203 504	203 504	113 113

This supporting table gives details of information summarised in Table C7.

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M09 March

Description	NT Code	Budget Year 2015/16										Actual Bad Debts Written Off against Debtors	Impaired - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	12 122	516	268	174	195	147	529	2 705	16 657	3 750	247	3 478
Trade and Other Receivables from Exchange Transactions - Electricity	1300	12 452	341	202	167	143	121	532	2 263	16 221	3 227	52	3 631
Receivables from Non-exchange Transactions - Property Rates	1400	13 839	469	278	220	188	166	1 050	2 404	18 613	4 027	25	4 193
Receivables from Exchange Transactions - Waste Water Management	1500	6 177	225	144	115	92	83	353	1 825	9 013	2 467	35	2 090
Receivables from Exchange Transactions - Waste Management	1600	4 587	157	104	92	71	65	327	1 318	6 722	1 873	68	1 631
Receivables from Exchange Transactions - Property Rental Debtors	1700	251	37	23	8	13	3	20	126	482	171	-	103
Interest on Arrear Debtor Accounts	1810	61	33	27	30	80	43	292	5 083	5 649	5 528	-	-
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	2 481	172	188	182	1 638	246	702	2 611	8 219	5 378	60	1 850
Total By Income Source	2000	51 970	1 951	1 234	987	2 419	873	3 805	18 336	81 576	26 420	486	16 976
2014/15 - totals only		45 343	1 634	1 127	1 001	715	627	3 220	16 155	69 821	21 717	374	16 359
Debtors Age Analysis By Customer Group													
Organs of State	2200	528	66	30	50	1 041	21	449	173	2 358	1 734	-	203
Commercial	2300	7 319	144	95	61	48	43	164	707	8 581	1 023	19	614
Households	2400	44 384	1 734	1 102	872	1 327	805	3 163	17 102	70 489	23 269	468	16 157
Other	2500	(261)	7	7	4	4	4	28	354	148	395	-	2
Total By Customer Group	2600	51 970	1 951	1 234	987	2 419	873	3 805	18 336	81 576	26 420	486	16 976

Debtors' levels remain reasonably stable notwithstanding the spike in the outstanding debtors' that occurred at the end of January 2016. This was due to the high consumption over the festive season resulting in increased billings. The outstanding debtors' tapers off to be in line with the normal trends towards the end of the financial year.

The overall increased debtors results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

Summary of Indigent Households

Indigent Household Statistics					
	Indigent Households	Amount	Other Households	Total Households	
2 015					
July	8 337	3 352 279	23 998	32 335	25.78%
August	8 336	5 479 944	24 348	32 684	25.50%
September	8 124	4 328 481	24 548	32 672	24.87%
October	7 352	3 956 639	25 312	32 664	22.51%
November	7 302	3 946 768	25 478	32 780	22.28%
December	7 317	3 954 562	25 626	32 943	22.21%
2016					
January	7 297	3 954 295	25 648	32 945	22.15%
February	7 281	3 941 114	25 362	32 643	22.30%
March	7 298	3 945 656	24 998	32 296	22.60%
April					
May					
June					

Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total -	Older than 30 Days	Older than 90 days
2015/16											
June											
May											
April											
March	51 970 457	1 951 312	1 233 643	987 389	2 419 364	872 657	3 804 965	18 335 985	81 575 772	29 605 315	26 420 360
February	54 093 045	1 848 757	1 226 985	2 611 368	973 500	998 450	3 557 324	17 976 007	83 285 436	29 192 391	26 116 649
January	58 165 577	2 045 629	3 024 692	1 141 036	1 086 276	707 580	4 025 727	17 708 926	87 905 442	29 739 865	24 669 545
December	50 979 761	3 575 536	1 326 225	1 171 863	751 095	722 960	3 867 237	17 317 935	79 712 612	28 732 851	23 831 090
November	50 643 681	1 865 830	1 382 058	883 165	1 207 525	716 440	3 302 097	17 250 921	77 251 716	26 608 035	23 360 147
October	49 425 659	1 871 479	1 091 183	917 433	1 256 247	684 420	3 393 009	17 188 366	75 827 795	26 402 136	23 439 474
September	48 308 730	1 643 242	1 609 916	963 407	757 166	752 650	3 326 448	16 930 901	74 292 460	25 983 730	22 730 572
Augustus	50 057 274	2 342 293	1 199 288	879 106	834 921	808 181	3 292 068	16 645 645	76 058 775	26 001 502	22 459 921
July	51 621 817	1 729 149	1 088 910	946 724	893 543	663 928	3 250 785	16 514 546	76 709 402	25 087 584	22 269 526

Government Debt

Overstrand Municipality as at 31/03/2016	Total Debt	Services	Rates	Other
Department Responsible for the Debt				
NPW 2227	1 434 829	1 366 328	60 486	8 014
WCED 2251	310 278	310 278	0	0
OTHER 2210+2255	30 666	30 666	0	0
HEALTH 2252	104 626	93 768	7 901	2 958
TPW 2256	354 147	3 870	326 499	23 777
HOUSING 2253+2215	123 634	107 824	14 694	1 116
TOTAL OUTSTANDING	2 358 180	1 912 735	409 581	35 865

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M09 March

Description	NT Code	Budget Year 2015/16								
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100									-
Bulk Water	0200									-
PAYE deductions	0300	2 914								2 914
VAT (output less input)	0400									-
Pensions / Retirement deductions	0500									-
Loan repayments	0600									-
Trade Creditors	0700	191								191
Auditor General	0800									-
Other	0900									-
Total By Customer Type	1000	3 106	-	-	-	-	-	-	-	3 106

Supporting Table SC4 reflects current creditors at the end of March 2016.

The payment of creditors is within requirements of the MFMA.

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M09 March

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Yrs/Months							
Municipality								
LIBERTY 15934476	15 YEARS	Policy	01/09/2025	44		9 953	125	10 122
LIBERTY 21196964	14 YEARS	Policy	01/09/2025	60		15 901	260	16 221
MOMENTUM MP 3853776	14 YEARS	Policy	01/07/2026	67		1 788	30	1 885
ABSA 4074809272	DAILY	CALL		2	6.0%	427		430
ABSA 9284200168	DEP PLUS	DEP PLUS		82	6.3%	14 098		14 180
ABSA 9295906141	DAILY	DEP PLUS		87	6.3%	14 874		14 961
Standard Bank 288434005/022	47 days	FIXED DEP	11/04/2016		7.2%	25 000		25 000
Nedbank 03/7881534451	47 days	FIXED DEP	11/04/2016		7.2%	25 000		25 000
Nedbank 03/7881534451	35 days	FIXED DEP	03/05/2016		7.5%		50 000	50 000
TOTAL INVESTMENTS AND INTEREST				343		107 040	50 415	157 798

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

Allocation and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M09 March

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:	55 239	67 709	67 709	16 150	67 709	67 709	-		67 709
Local Government Equitable Share	52 021	64 598	64 598	16 150	64 598	64 598	-		64 598
Finance Management	1 450	1 450	1 450		1 450	1 450			1 450
Municipal Systems Improvement									
EPWP Incentive	1 768	1 661	1 661		1 661	1 661			1 661
Provincial Government:	5 791	22 615	32 723	8 099	31 975	31 975	-		32 723
Housing	632	17 141	27 049	7 985	26 301	26 301	-		27 049
Provincial Library Grant	3 182	5 288	5 288		5 288	5 288			5 288
Community Development Worker Grant	70	72	72		72	72	-		72
Main Road Subsidy	83	114	114	114	114	114	-		114
Financial Management Support Grant	515						-		-
Thusong Service Centre Grant			200		200	200			200
[insert description]							-		
Total Operating Transfers and Grants	61 030	90 324	100 432	24 249	99 684	99 684	-		100 432
Capital Transfers and Grants									
National Government:	23 608	30 347	30 347	7 356	30 347	30 347	-		30 347
Municipal Infrastructure Grant (MIG)	20 674	21 417	21 417	7 356	21 417	21 417	-		21 417
Municipal Systems Improvement	934	930	930		930	930			930
INEP	2 000	8 000	8 000		8 000	8 000			8 000
Provincial Government:	30 195	33 007	30 155	93	29 914	29 914	-		30 155
Housing	28 045	29 973	26 321	93	26 080	26 080	-		26 321
Provincial Library Grant	2 150	3 034	3 034		3 034	3 034			3 034
Financial Management Support Grant			800		800	800			800
Other grant providers:	-	1 000	1 000	-	-	-	-		1 000
National Lotto		1 000	1 000				-		1 000
							-		
Total Capital Transfers and Grants	53 803	64 354	61 502	7 449	60 261	60 261	-		61 502
TOTAL RECEIPTS OF TRANSFERS & GRANTS	114 833	154 678	161 934	31 699	159 944	159 944	-		161 934

Grant receipts are monitored according to the payment schedules.

Supporting Table SC7(1) – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M09 March

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	2 628	3 111	3 701	128	1 648	1 648	-		3 701
Local Government Equitable Share							-		
Finance Management	860	1 450	2 040	31	372	372	-		2 040
Municipal Systems Improvement							-		
EPWP Incentive	1 768	1 661	1 661	98	1 276	1 276	-		1 661
							-		
Provincial Government:	5 823	22 615	32 936	7 756	26 124	26 124	-		32 936
Housing	632	17 141	27 049	7 243	21 281	21 281	-		27 049
Provincial Library Grant	3 182	5 288	5 288	505	4 800	4 800	-		5 288
Community Development Worker Grant	70	72	72	8	43	43	-		72
Main Road Subsidy	83	114	114				-		114
Disaster recovery and greenest municipality grant	1 310								
Financial Management Support Grant	547		213				-		213
Thusong Service Centre Grant			200						200
							-		
Total operating expenditure of Transfers and Grants:	8 452	25 726	36 636	7 884	27 773	27 773	-		36 636
Capital expenditure of Transfers and Grants									
National Government:	23 608	30 347	30 347	1 837	11 407	11 407	-		30 347
Municipal Infrastructure Grant (MIG)	20 674	21 417	21 417	1 461	9 068	9 068	-		21 417
Municipal Systems Improvement	934	930	930		523	523	-		930
INEP	2 000	8 000	8 000	376	1 817	1 817	-		8 000
							-		
Provincial Government:	31 890	33 007	30 155	2 541	25 658	25 658	-		30 155
Housing	29 740	29 973	26 321	2 255	23 098	23 098	-		26 321
Provincial Library Grant	2 150	3 034	3 034	286	2 560	2 560	-		3 034
Financial Management Support Grant			800						800
							-		
Other grant providers:	-	1 000	1 000	-	-	-	-		1 000
National Lotto		1 000	1 000				-		1 000
							-		
Total capital expenditure of Transfers and Grants	55 498	64 354	61 502	4 378	37 064	37 064	-		61 502
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	63 949	90 080	98 138	12 262	64 837	64 837	-		98 138

Grant expenditure is monitored against grant receipts.

Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M09 March

Description	Budget Year 2015/16				
	Approved Rollover 2014/15	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands					
<u>EXPENDITURE</u>					
<u>Operating expenditure of Approved Roll-overs</u>					
National Government:	590	-	-	590	100.0%
Local Government Equitable Share				-	
Finance Management	590			590	100.0%
Municipal Systems Improvement				-	
EPWP Incentive				-	
Other transfers and grants [insert description]				-	
Provincial Government:	213	-	-	213	100.0%
Housing				-	
Disaster recovery and greenest municipality grant				-	
Community Development Worker Grant				-	
Main Road Subsidy				-	
Financial Management Support Grant	213			213	100.0%
District Municipality:	-	-	-	-	
Other grant providers:	-	-	-	-	
Total operating expenditure of Approved Roll-overs	802	-	-	802	100.0%
<u>Capital expenditure of Approved Roll-overs</u>					
National Government:	-	-	-	-	
Municipal Infrastructure Grant (MIG)				-	
				-	
				-	
Other capital transfers [insert description]				-	
Provincial Government:	-	-	-	-	
				-	
				-	
District Municipality:	-	-	-	-	
Other grant providers:	-	-	-	-	
Total capital expenditure of Approved Roll-overs	-	-	-	-	
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS	802	-	-	802	100.0%

The roll over FMSG & FMG funds from Provincial Treasury & National Treasury were included in the 3rd Adjustments Budget tabled in February.

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M09 March

Summary of Employee and Councillor remuneration	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Councillors (Political Office Bearers plus Other)									
Basic Salaries and Wages	7 533	8 037	8 037	664	5 972	6 028	(56)	-1%	8 037
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Motor Vehicle Allowance							-		
Cellphone Allowance	570	638	638	51	454	478	(24)	-5%	638
Housing Allowances							-		
Other benefits and allowances							-		
Sub Total - Councillors	8 104	8 674	8 674	715	6 426	6 506	(80)	-1%	8 674
Senior Managers of the Municipality									
Basic Salaries and Wages	9 190	9 735	9 735	795	7 157	7 204	(46)	-1%	9 735
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus							-		
Motor Vehicle Allowance							-		
Cellphone Allowance	147	154	154	13	116	116	-		154
Housing Allowances							-		
Other benefits and allowances							-		
Payments in lieu of leave							-		
Long service awards							-		
Post-retirement benefit obligations							-		
Sub Total - Senior Managers of Municipality	9 337	9 889	9 889	808	7 273	7 319	(46)	-1%	9 889
Other Municipal Staff									
Basic Salaries and Wages	165 741	189 457	183 993	13 281	134 046	134 928	(882)	-1%	183 993
Pension and UIF Contributions	31 953	31 735	30 693	2 361	21 616	21 741	(125)	-1%	30 693
Medical Aid Contributions	9 363	11 618	11 038	834	7 322	7 542	(220)	-3%	11 038
Overtime	14 765	15 046	13 405	895	10 779	10 053	725	7%	13 405
Performance Bonus			-	-	-	-	-		-
Motor Vehicle Allowance	9 634	11 314	10 389	804	6 827	6 997	(170)	-2%	10 389
Cellphone Allowance		1 348	1 326	103	947	994	(47)	-5%	1 326
Housing Allowances	944	1 002	1 759	739	1 753	1 466	287	20%	1 759
Other benefits and allowances	12 978	10 621	10 108	840	8 156	8 003	154	2%	10 108
Provision for Accrued Leave	996	729	729	61	547	547	0	0%	729
Provision for Long service awards	1 161	1 802	3 042	205	2 216	2 281	(66)	-3%	3 042
Provision for Bonus	655	455	455	50	413	341			455
Post-retirement benefit obligations	9 493	6 578	16 001	1 333	12 001	12 001	-		16 001
Sub Total - Other Municipal Staff	257 682	281 705	282 938	21 506	206 623	206 895	(272)	0%	282 938
Total Parent Municipality	275 123	300 268	301 502	23 030	220 322	220 720	(398)	0%	301 502
TOTAL SALARY, ALLOWANCES & BENEFITS	275 123	300 268	301 502	23 030	220 322	220 720	(398)	0%	301 502
TOTAL MANAGERS AND STAFF	267 019	291 593	292 827	22 314	213 896	214 214	(318)	0%	292 827

SDBIP

The results of the SDBIP for the third quarter ended 31 March 2016 will be included in a separate comprehensive report to be tabled in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M09 March

Description of financial indicator	Basis of calculation	2014/15	Budget Year 2015/16			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	2.5%	16.4%	16.0%	3.2%	5.6%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	36.0%	31.1%	32.4%	28.3%	32.4%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	18.0%	18.9%	19.0%	17.2%	19.0%
Gearing	Long Term Borrowing/ Funds & Reserves	15906.6%	15774.5%	15774.5%	18060.1%	15774.5%
Liquidity						
Current Ratio	Current assets/current liabilities	144.7%	119.2%	120.6%	194.3%	120.6%
Liquidity Ratio	Monetary Assets/Current Liabilities	67.7%	55.9%	58.6%	121.4%	58.6%
Revenue Management						
Annual Debtors Collection Rate (Pavment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	13.6%	10.7%	10.1%	15.8%	10.1%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	98.0%	98.0%	98.0%		98.0%
Funding of Provisions						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
Other Indicators						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	5.8%	6.0%	6.0%	6.4%	6.0%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	19.3%	20.2%	20.2%	19.1%	20.2%
Employee costs	Employee costs/Total Revenue - capital revenue	33.2%	32.6%	32.2%	30.1%	32.2%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	18.6%	17.7%	17.4%	3.0%	6.1%
IDP regulation financial viability indicators						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year	1713.0%	22.4	22.4	Annual Indicator	22.4
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	10.4%	12.9%	12.9%	Annual Indicator	12.9%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	372.0%	1.5	1.5	Annual Indicator	1.5

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M09 March

Month	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	-	100	100	227	227	100	(127)	-127.0%	0%
August	2 668	719	719	9 788	10 015	819	(9 196)	-1122.4%	10%
September	5 907	2 454	2 454	14 612	24 627	3 273	(21 354)	-652.4%	24%
October	5 597	9 714	9 714	3 390	28 017	12 987	(15 030)	-115.7%	27%
November	8 111	9 931	9 931	6 454	34 471	22 918	(11 552)	-50.4%	33%
December	15 052	8 931	8 931	12 084	46 555	31 850	(14 705)	-46.2%	45%
January	671	1 005	1 805	1 797	48 352	33 655	(14 697)	-43.7%	47%
February	9 297	7 151	7 151	1 460	49 812	40 806	(9 006)	-22.1%	48%
March	15 164	9 671	9 671	7 039	56 851	50 476	(6 375)	-12.6%	55%
April	12 162	9 285	8 585			59 062	-		
May	7 988	11 048	11 048			70 110	-		
June	25 873	33 904	33 018			103 127	-		
Total Capital expenditure	108 490	103 914	103 127	56 851					

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M09 March

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	32 922	44 873	47 388	4 240	20 060	21 518	1 458	6.8%	47 388
Infrastructure - Road transport	1 320	14 979	16 331	1 564	9 261	12 503	3 242	25.9%	16 331
<i>Roads, Pavements & Bridges</i>		12 103	13 204	1 561	6 669	9 903	3 234	32.7%	13 204
<i>Storm water</i>	1 320	2 877	3 127	3	2 592	2 600	8	0.3%	3 127
Infrastructure - Electricity	13 041	21 726	22 891	2 607	9 908	7 570	(2 338)	-30.9%	22 891
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>	13 041	21 726	22 891	2 607	9 908	7 570	(2 338)	-30.9%	22 891
<i>Street Lighting</i>							-		
Infrastructure - Water	470	4 737	4 737	-	481	605	124	20.4%	4 737
<i>Dams & Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	470	4 737	4 737		481	605	124	20.4%	4 737
Infrastructure - Sanitation	8 892	3 420	3 413	69	410	840	430	51.2%	3 413
<i>Reticulation</i>							-		
<i>Sewerage purification</i>	8 892	3 420	3 413	69	410	840	430	51.2%	3 413
Infrastructure - Other	9 198	10	15	-	-	-	-		15
<i>Waste Management</i>	9 198	10	15				-		15
Community	32 281	35 611	32 009	2 572	25 937	12 494	(13 443)	-107.6%	32 009
Parks & gardens							-		
Sportsfields & stadia	127	1 823	2 173		46	912	866	95.0%	2 173
Libraries	1 961	3 080	3 080	286	2 560	2 310	(250)	-10.8%	3 080
Recreational facilities							-		
Fire, safety & emergency		295	295	25	166	148	(18)	-12.5%	295
Social rental housing	26 895	29 973	26 321	2 255	23 098	9 021	(14 077)	-156.0%	26 321
Other	3 297	440	140	6	67	104	36	35.0%	140
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	10 561	2 673	4 238	5	872	874	2	0.2%	4 238
General vehicles	3 904	120	-				-		-
Plant & equipment			720				-		720
Computers - hardware/equipment	2 433	2 528	3 328	5	868	870	2	0.2%	3 328
Furniture and other office equipment	1 716						-		
Other	2 507	25	190		4	4	-		190
Intangibles	-	-	-	-	-	-	-		-
Computers - software & programming							-		
Other							-		
Total Capital Expenditure on new assets	75 763	83 156	83 635	6 817	46 869	34 885	(11 983)	-34.4%	83 635

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M09 March

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	28 384	16 600	16 600	141	9 546	13 421	3 875	28.9%	16 600
Infrastructure - Road transport	6 300	-	-	-	-	-	-	-	-
<i>Roads, Pavements & Bridges</i>	6 300	-	-	-	-	-	-	-	-
<i>Storm water</i>									
Infrastructure - Electricity	3 100	-	-	-	-	-	-	-	-
<i>Generation</i>									
<i>Transmission & Reticulation</i>	3 100								
<i>Street Lighting</i>									
Infrastructure - Water	15 805	11 653	11 653	-	9 178	9 711	533	5.5%	11 653
<i>Dams & Reservoirs</i>									
<i>Water purification</i>									
<i>Reticulation</i>	15 805	11 653	11 653		9 178	9 711	533	5.5%	11 653
Infrastructure - Sanitation	3 179	4 947	4 947	141	368	3 710	3 343	90.1%	4 947
<i>Reticulation</i>									
<i>Sewerage purification</i>	3 179	4 947	4 947	141	368	3 710	3 343	90.1%	4 947
Infrastructure - Other	-	-	-	-	-	-	-	-	-
<i>Waste Management</i>									
Community	4 343	4 158	2 893	81	437	2 169	1 733	79.9%	2 893
Parks & gardens									
Sportsfields & stadia	1 454	4 158	2 893	81	437	2 169	1 733	79.9%	2 893
Swimming pools									
Community halls									
Libraries									
Recreational facilities									
Fire, safety & emergency									
Security and policing									
Cemeteries									
Social rental housing	2 889								
Other									
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Housing development									
Other									
Other assets	-	-	-	-	-	-	-	-	-
General vehicles									
Specialised vehicles	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on renewal of existing assets	32 727	20 758	19 493	222	9 983	15 591	5 608	36.0%	19 493

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M09 March

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	-	111 449	111 449	12 469	47 994	55 725	7 731	13.9%	111 449
Infrastructure - Road transport	-	57 090	57 090	6 270	20 760	28 545	7 785	27.3%	57 090
<i>Roads, Pavements & Bridges</i>		51 401	51 401	5 338	18 428	25 700	7 272	28.3%	51 401
<i>Storm water</i>		5 689	5 689	931	2 332	2 844	513	18.0%	5 689
Infrastructure - Electricity	-	16 835	16 835	2 542	8 228	8 417	189	2.3%	16 835
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>		16 835	16 835	2 542	8 228	8 417	189	2.3%	16 835
<i>Street Lighting</i>							-		
Infrastructure - Water	-	22 874	22 874	2 344	11 074	11 437	363	3.2%	22 874
<i>Dams & Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>		22 874	22 874	2 344	11 074	11 437	363	3.2%	22 874
Infrastructure - Sanitation	-	12 159	12 159	1 122	6 265	6 080	(185)	-3.0%	12 159
<i>Reticulation</i>							-		
<i>Sewerage purification</i>		12 159	12 159	1 122	6 265	6 080	(185)	-3.0%	12 159
Infrastructure - Other	-	2 492	2 492	191	1 666	1 246	(421)	-33.8%	2 492
<i>Waste Management</i>		2 492	2 492	191	1 666	1 246	(421)	-33.8%	2 492
Community	-	4 546	4 546	619	1 969	2 273	304	13.4%	4 546
Parks & gardens		2 084	2 084	237	1 004	1 042	38	3.7%	2 084
Sportsfields & stadia		588	588	89	170	294	124	42.1%	588
Swimming pools		483	483	148	218	242	24	9.9%	483
Community halls		564	564	30	208	282	74	26.3%	564
Libraries		99	99	1	21	50	29	58.7%	99
Recreational facilities							-		
Fire, safety & emergency							-		
Security and policing							-		
Cemeteries		27	27	2	18	14	(4)	-31.2%	27
Social rental housing							-		
Other		701	701	111	331	350	19	5.5%	701
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Housing development							-		
Other assets	-	5 081	5 081	525	2 240	2 541	301	11.9%	5 081
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment							-		
Other Buildings		661	661	28	111	331	220	66.5%	661
Other		4 420	4 420	496	2 129	2 210	81	3.7%	4 420
Agricultural assets	-	-	-	-	-	-	-		-
Biological assets	-	-	-	-	-	-	-		-
Intangibles	-	-	-	-	-	-	-		-
Total Repairs and Maintenance Expendit	-	121 077	121 077	13 612	52 202	60 539	8 337	13.8%	121 077

Supporting Table SC13d

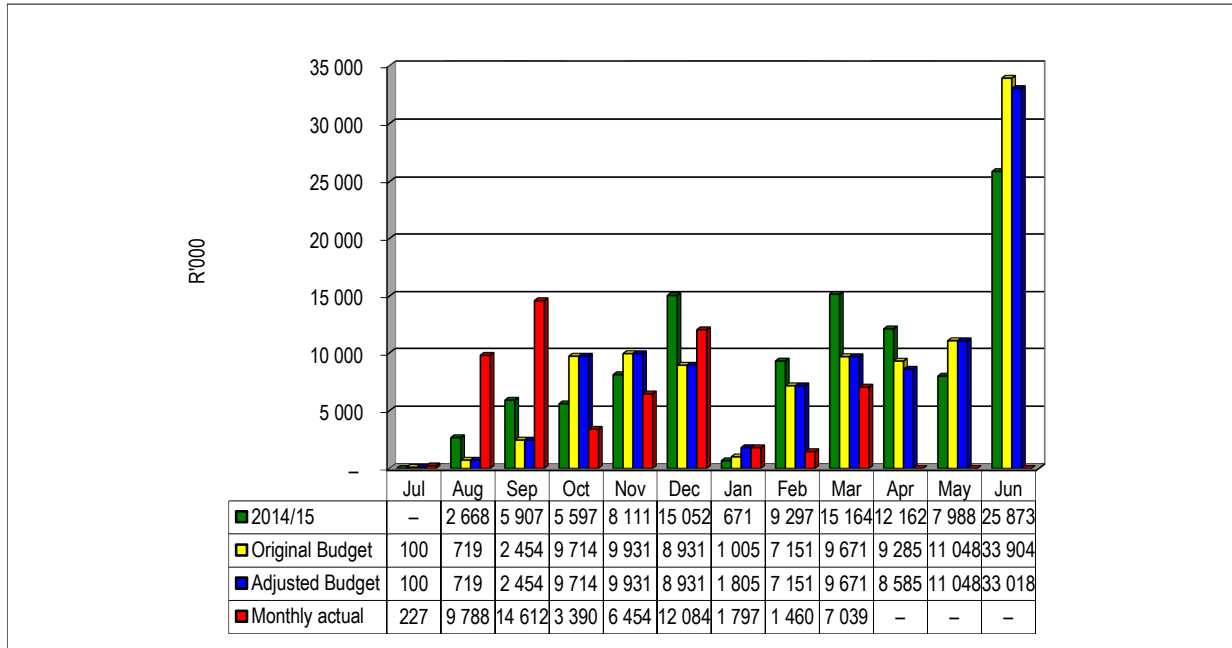
WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M09 March

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Depreciation by Asset Class/Sub-class									
Infrastructure	88 951	94 154	94 154	7 846	70 616	70 616	-		94 154
Infrastructure - Road transport	30 974	32 235	32 235	2 686	24 176	24 176	-		32 235
<i>Roads, Pavements & Bridges</i>	28 576	29 645	29 645	2 470	22 234	22 234	-		29 645
<i>Storm water</i>	2 398	2 590	2 590	216	1 942	1 942	-		2 590
Infrastructure - Electricity	19 587	20 158	20 158	1 680	15 119	15 119	-		20 158
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>	19 587	20 158	20 158	1 680	15 119	15 119	-		20 158
<i>Street Lighting</i>							-		
Infrastructure - Water	18 915	19 981	19 981	1 665	14 985	14 985	-		19 981
<i>Dams & Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	18 915	19 981	19 981	1 665	14 985	14 985	-		19 981
Infrastructure - Sanitation	15 435	17 034	17 034	1 420	12 776	12 776	-		17 034
<i>Reticulation</i>	15 435	17 034	17 034	1 420	12 776	12 776	-		17 034
<i>Sewerage purification</i>							-		
Infrastructure - Other	4 041	4 746	4 746	395	3 559	3 559	-		4 746
<i>Waste Management</i>	3 456	3 930	3 930	327	2 947	2 947	-		3 930
<i>Other</i>	585	816	816	68	612	612	-		816
Community	2 983	3 601	3 601	300	2 701	2 701	-		3 601
Recreational facilities	2 983	3 601	3 601	300	2 701	2 701	-		3 601
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	10 823	12 481	12 481	1 040	9 361	9 361	-		12 481
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment							-		
Furniture and other office equipment							-		
Civic Land and Buildings	5 653	5 685	5 685	474	4 264	4 264	-		5 685
Other Buildings							-		
Other Land							-		
Surplus Assets - (Investment or Inventory)							-		
Other	5 170	6 796	6 796	566	5 097	5 097	-		6 796
Agricultural assets	-	-	-	-	-	-	-		-
Biological assets	-	-	-	-	-	-	-		-
Intangibles	612	1 126	1 126	94	844	844	-		1 126
Computers - software & programming				-			-		
Other	612	1 126	1 126	94	844	844	-		1 126
Total Depreciation	103 368	111 362	111 362	9 280	83 521	83 521	-		111 362

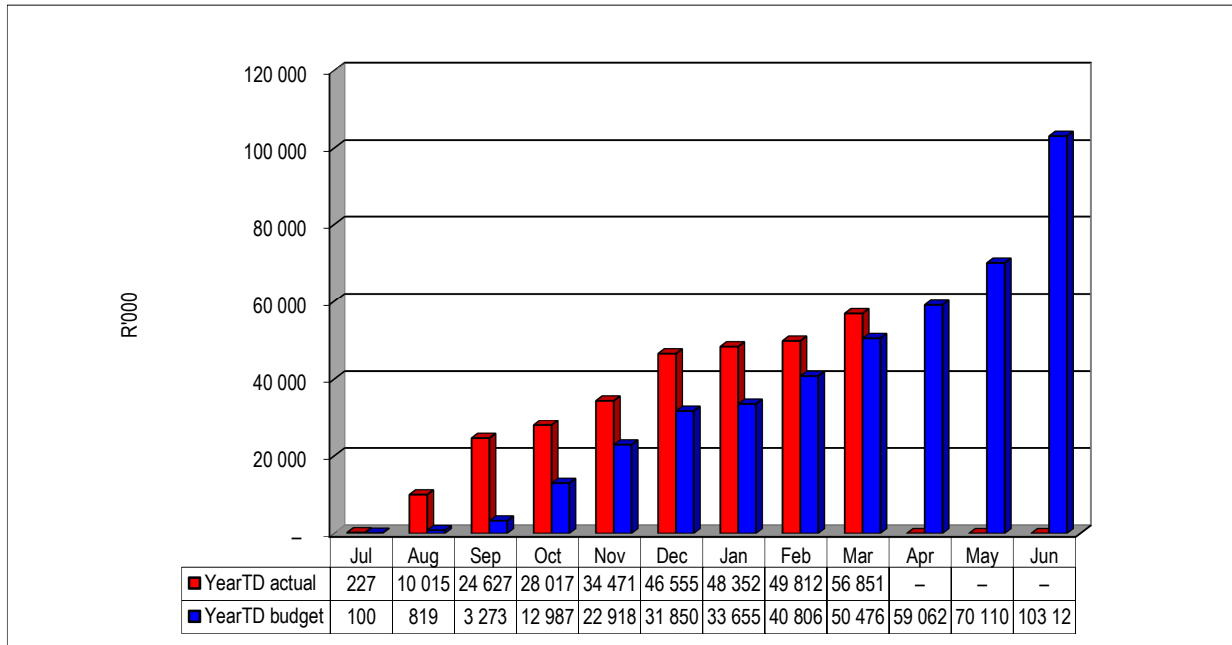
Other supporting documentation

Section 71 charts

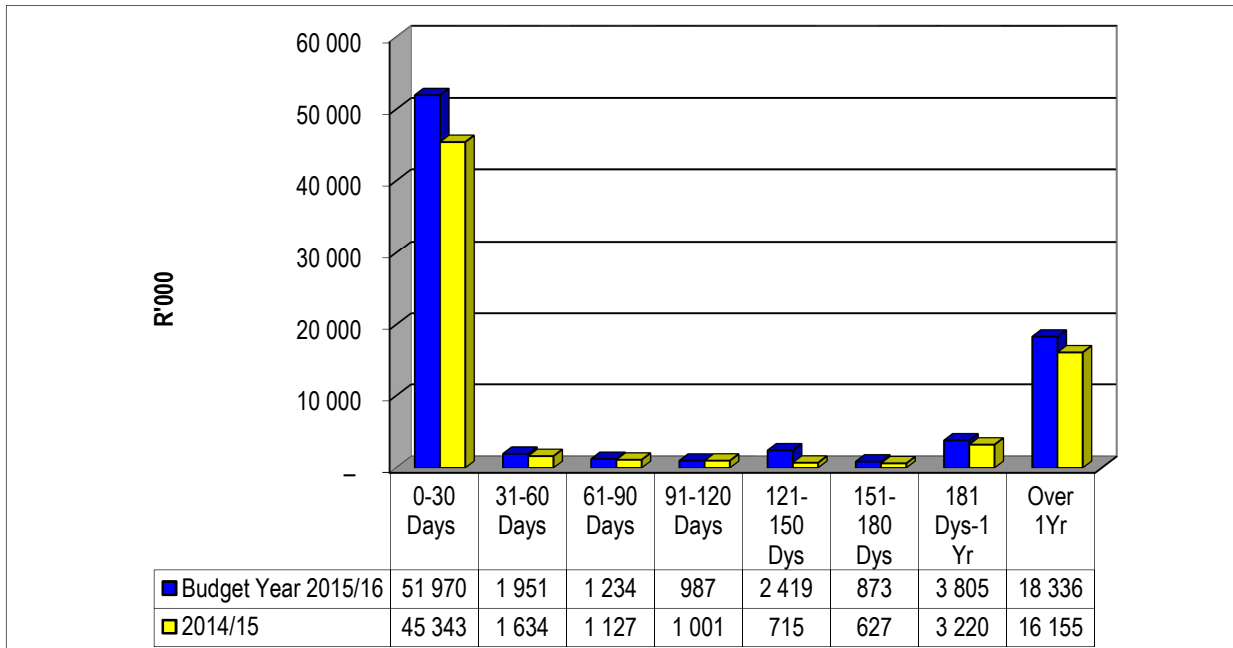
Capital expenditure monthly trend - actual vs target



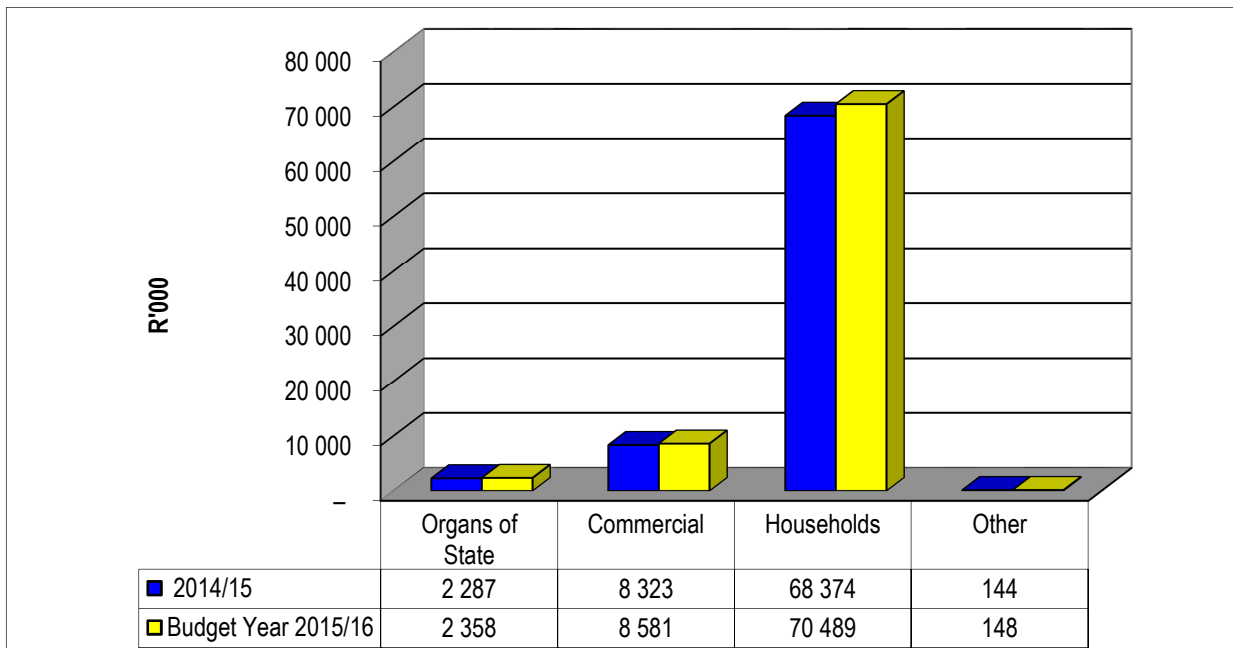
Capital expenditure – YTD actual vs YTD trend



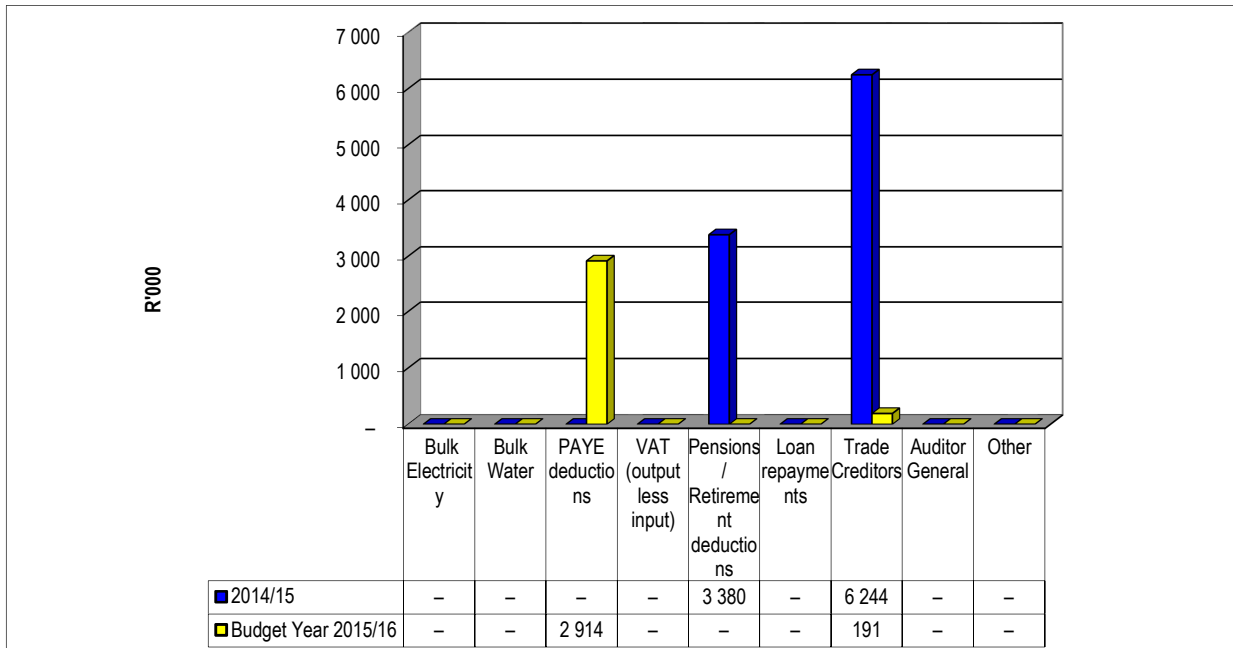
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification

I, CC Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

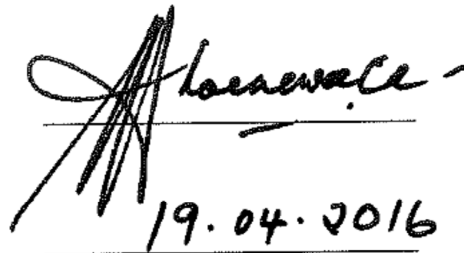
□ **Quarterly Budget Report**

for the period ending **March 2016** has been prepared in accordance with the Municipal Finance Management Act and regulations made under that Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature:

A handwritten signature in black ink, appearing to read 'Groenewald', written over a horizontal line. The signature is stylized and somewhat cursive.

Date:

19.04.2016