

OVERSTRAND MUNICIPALITY



Monthly Budget Statement

August 2018

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

mSCOA – Municipal Standard Chart of Accounts.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

Operating expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the Function/Sub-function for capital expenditure.

YTD – Year to date

PART 1 – IN-YEAR REPORT

Executive Summary

The 2017/2018 audited outcome figures will be available after the tabling of the Annual Report in Council.

Revenue by Source

The Year-to-Date actual revenue is 0.20% above the YTD budget projections at the end of August 2018.

Borrowings

The balance of borrowings amounts to R439.6m at the end of August 2018.

Operating expenditure by vote & type

Current expenditure is 2.48% below YTD budget projections as at August 2018.

Capital expenditure

YTD Capital expenditure amounts to R2.3m or 1.16% of the Adjusted budget of R203.4m. The current capital commitments of orders in progress amounts to R26.4m or 12.98% of the adjusted capital budget of R203.4m.

Allocations received (National & Provincial Grants)

Grants totaling R2.03m was received during August 2018.

Spending on Grants

Spending on grants amounts to R965 427 for August 2018, which includes FMG, EPWP, Provincial Library Grant, LG Internship Graduate Grant and MIG.

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M02 August

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>	0.20%		
<u>Expenditure By Type</u>	-2.48%		
<u>Capital Expenditure</u>	-23.24%	Capital Commitments= R26.4m	
<u>Financial Position</u>			
In order			
<u>Cash Flow</u>			
In order			

Performance in relation to SDBIP targets

SDBIP performance is tabled quarterly in Council in a separate comprehensive report.

Remedial or corrective steps

No remedial or corrective steps are required at this time.

In-year budget statement tables/

Table C1: s71 Monthly Budget Statement Summary

WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M02 August

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	234 998	234 998	18 559	41 020	41 321	(300)	-1%	234 998
Service charges	-	613 718	613 718	52 022	102 470	101 408	1 062	1%	613 718
Investment revenue	-	21 001	21 001	1 599	2 086	2 231	(145)	-7%	21 001
Transfers and subsidies	-	130 566	130 566	864	41 542	41 542	-		130 566
Other own revenue	-	79 944	79 944	6 203	11 816	12 037	(221)	-2%	79 944
Total Revenue (excluding capital transfers and contributions)	-	1 080 228	1 080 228	79 248	198 935	198 539	395	0%	1 080 228
Employee costs	-	367 024	367 024	29 203	51 981	52 513	(532)	-1%	367 024
Remuneration of Councillors	-	10 972	10 972	848	1 695	1 829	(133)	-7%	10 972
Depreciation & asset impairment	-	130 362	130 362	10 864	21 727	21 727	-		130 362
Finance charges	-	47 834	47 834	582	675	675	-		47 834
Materials and bulk purchases	-	296 190	296 190	30 923	31 633	32 930	(1 297)	-4%	296 190
Transfers and subsidies	-	500	500	8	11	11	-		500
Other expenditure	-	281 361	281 361	17 105	25 512	26 932	(1 420)	-5%	281 361
Total Expenditure	-	1 134 245	1 134 245	89 532	133 234	136 617	(3 382)	-2%	1 134 245
Surplus/(Deficit)	-	(54 017)	(54 017)	(10 284)	65 700	61 922	3 778	6%	(54 017)
Transfers and subsidies - capital (monetary and non-monetary)	-	61 968	71 141	101	101	101	-		71 141
Contributions & Contributed assets	-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	-	7 951	17 124	(10 183)	65 801	62 024	3 778	6%	17 124
Surplus/ (Deficit) for the year	-	7 951	17 124	(10 183)	65 801	62 024	3 778	6%	17 124
Capital expenditure & funds sources									
Capital expenditure	-	194 237	203 410	1 818	2 350	3 061	(711)	-23%	203 410
Capital transfers recognised	-	62 068	71 241	101	101	645	(544)	-84%	71 241
Public contributions & donations	-	-	-	-	-	-	-		-
Borrowing	-	68 650	68 650	964	1 470	1 622	(152)	-9%	68 650
Internally generated funds	-	63 519	63 519	753	778	794	(15)	-2%	63 519
Total sources of capital funds	-	194 237	203 410	1 818	2 350	3 061	(711)	-23%	203 410
Financial position									
Total current assets	-	523 717	523 717		687 616				523 717
Total non current assets	-	3 718 075	3 718 075		3 617 499				3 718 075
Total current liabilities	-	215 151	215 151		179 604				215 151
Total non current liabilities	-	673 454	673 454		614 433				673 454
Community wealth/Equity	-	3 353 187	3 353 187		3 511 078				3 353 187
Cash flows									
Net cash from (used) operating	-	175 190	175 190	(21 154)	56 852	92 708	35 855	39%	175 190
Net cash from (used) investing	-	(201 351)	(201 351)	(2 233)	(3 446)	(1 211)	2 235	-185%	(201 351)
Net cash from (used) financing	-	23 944	23 944	(16 362)	(2 430)	(767)	1 663	-217%	23 944
Cash/cash equivalents at the month/year end	-	380 242	380 242	-	525 944	473 190	(52 754)	-11%	472 750
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	62 588	1 547	1 073	809	710	712	4 054	20 535	92 028
Creditors Age Analysis									
Total Creditors	4 297	-	-	-	-	-	-	-	4 297

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M02 August

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue - Functional									
Governance and administration	–	296 029	296 029	21 436	55 588	55 883	(296)	-1%	296 029
Executive and council	–	25 110	25 110	1	10 108	10 126	(18)	0%	25 110
Finance and administration	–	270 868	270 868	21 427	45 464	45 749	(285)	-1%	270 868
Internal audit	–	51	51	8	15	9	7	77%	51
Community and public safety	–	81 447	85 686	1 626	3 151	3 308	(157)	-5%	85 686
Community and social services	–	7 413	7 942	704	1 310	1 324	(14)	-1%	7 942
Sport and recreation	–	13 000	13 000	839	1 637	1 627	10	1%	13 000
Public safety	–	1 272	1 272	34	59	212	(153)	-72%	1 272
Housing	–	59 762	63 472	49	145	145	–		63 472
Economic and environmental services	–	58 097	59 861	4 075	7 716	7 699	17	0%	59 861
Planning and development	–	11 449	11 449	920	1 706	1 598	108	7%	11 449
Road transport	–	46 648	48 412	3 155	5 991	6 082	(91)	-1%	48 412
Environmental protection	–	0	0	–	19	19	–		0
Trading services	–	706 624	709 793	52 212	132 582	131 750	832	1%	709 793
Energy sources	–	395 354	395 354	31 588	73 642	71 987	1 654	2%	395 354
Water management	–	133 327	134 082	9 308	23 470	24 054	(584)	-2%	134 082
Waste water management	–	101 333	103 746	6 154	18 627	18 771	(144)	-1%	103 746
Waste management	–	76 610	76 610	5 162	16 842	16 937	(95)	-1%	76 610
Other	–	–	–	–	–	–	–		–
Total Revenue - Functional	–	1 142 196	1 151 369	79 349	199 036	198 640	395	0%	1 151 369
Expenditure - Functional									
Governance and administration	–	221 763	221 763	18 067	33 073	34 354	(1 281)	-4%	221 763
Executive and council	–	55 867	55 867	3 969	10 776	10 803	(27)	0%	55 867
Finance and administration	–	162 952	162 952	13 888	21 898	23 060	(1 162)	-5%	162 952
Internal audit	–	2 944	2 944	211	399	491	(92)	-19%	2 944
Community and public safety	–	144 344	144 344	8 221	13 853	14 303	(450)	-3%	144 344
Community and social services	–	16 752	16 752	2 753	3 629	3 796	(167)	-4%	16 752
Sport and recreation	–	58 238	58 238	1 958	4 793	4 999	(205)	-4%	58 238
Public safety	–	38 381	38 381	3 166	4 877	4 954	(77)	-2%	38 381
Housing	–	30 974	30 974	344	554	554	–		30 974
Economic and environmental services	–	196 571	196 571	12 762	22 865	23 388	(523)	-2%	196 571
Planning and development	–	40 059	40 059	2 787	5 256	5 565	(309)	-6%	40 059
Road transport	–	147 972	147 972	9 472	16 833	17 004	(172)	-1%	147 972
Environmental protection	–	8 540	8 540	503	776	818	(43)	-5%	8 540
Trading services	–	568 159	568 159	50 142	63 080	64 143	(1 064)	-2%	568 159
Energy sources	–	311 806	311 806	33 239	37 125	37 623	(498)	-1%	311 806
Water management	–	110 285	110 285	7 046	10 516	10 698	(182)	-2%	110 285
Waste water management	–	78 918	78 918	5 018	8 133	8 406	(272)	-3%	78 918
Waste management	–	67 150	67 150	4 838	7 306	7 418	(112)	-2%	67 150
Other	–	3 408	3 408	340	364	429	(65)	-15%	3 408
Total Expenditure - Functional	–	1 134 245	1 134 245	89 532	133 234	136 617	(3 382)	-2%	1 134 245
Surplus/ (Deficit) for the year	–	7 951	17 124	(10 183)	65 801	62 024	3 778	6%	17 124

This table reflects the operating budget (Financial Performance) in the standard classifications which are Functions and Sub-functions. These are used by National Treasury to assist in the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in functional classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M02 August

Vote Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council	-	24 988	24 988	11	10 115	10 020	95	0.9%	24 988
Vote 2 - Municipal Manager	-	51	51	8	15	15	-		51
Vote 3 - Management Services	-	584	584	39	68	68	-		584
Vote 4 - Finance	-	269 683	269 683	21 328	45 304	45 436	(132)	-0.3%	269 683
Vote 5 - Community Services	-	338 690	344 154	22 274	62 121	63 094	(972)	-1.5%	344 154
Vote 6 - Economic and Social Development & Tourism	-	2 226	2 226	125	155	216	(61)	-28.2%	2 226
Vote 7 - Infrastructure & Planning	-	464 077	467 787	32 394	75 246	73 624	1 622	2.2%	467 787
Vote 8 - Protection Services	-	41 896	41 896	3 170	6 011	6 167	(155)	-2.5%	41 896
Total Revenue by Vote	-	1 142 196	1 151 369	79 349	199 036	198 640	396	0.2%	1 151 369
Expenditure by Vote									
Vote 1 - Council	-	33 049	33 049	2 320	7 779	7 807	(27)	-0.4%	33 049
Vote 2 - Municipal Manager	-	5 467	5 467	387	746	843	(96)	-11.4%	5 467
Vote 3 - Management Services	-	52 776	52 776	4 335	7 245	7 560	(314)	-4.2%	52 776
Vote 4 - Finance	-	78 645	78 645	7 220	10 612	11 414	(802)	-7.0%	78 645
Vote 5 - Community Services	-	409 514	409 514	25 618	45 446	45 995	(549)	-1.2%	409 514
Vote 6 - Economic and Social Development & Tourism	-	11 752	11 752	909	1 303	1 414	(111)	-7.9%	11 752
Vote 7 - Infrastructure & Planning	-	456 531	456 531	41 515	48 189	49 224	(1 036)	-2.1%	456 531
Vote 8 - Protection Services	-	86 511	86 511	7 226	11 914	12 361	(447)	-3.6%	86 511
Total Expenditure by Vote	-	1 134 245	1 134 245	89 532	133 234	136 617	(3 382)	-2.5%	1 134 245
Surplus/ (Deficit) for the year	-	7 951	17 124	(10 183)	65 802	62 024	3 778	6.1%	17 124

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Economic and Social Development & Tourism; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M02 August

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates		234 998	234 998	18 559	41 020	41 321	(300)	-1%	234 998
Service charges - electricity revenue		362 784	362 784	31 580	62 459	60 766	1 692	3%	362 784
Service charges - water revenue		116 781	116 781	9 268	18 002	18 588	(586)	-3%	116 781
Service charges - sanitation revenue		73 164	73 164	6 015	11 660	11 889	(229)	-2%	73 164
Service charges - refuse revenue		60 990	60 990	5 160	10 349	10 165	184	2%	60 990
Service charges - other					-	-	-		
Rental of facilities and equipment		3 679	3 679	299	666	675	(8)	-1%	3 679
Interest earned - external investments		21 001	21 001	1 599	2 086	2 231	(145)	-7%	21 001
Interest earned - outstanding debtors		3 700	3 700	302	624	617	7	1%	3 700
Dividends received					-	-	-		
Fines, penalties and forfeits		34 965	34 965	2 521	4 798	4 953	(155)	-3%	34 965
Licences and permits		2 447	2 447	214	413	408	6	1%	2 447
Agency services		3 726	3 726	432	792	652	140	21%	3 726
Transfers and subsidies		130 566	130 566	864	41 542	41 542	-		130 566
Other revenue		31 427	31 427	2 283	4 373	4 583	(210)	-5%	31 427
Gains on disposal of PPE				150	150	150	-		
Total Revenue (excluding capital transfers and contributions)	-	1 080 228	1 080 228	79 248	198 935	198 539	395	0%	1 080 228
Expenditure By Type									
Employee related costs		367 024	367 024	29 203	51 981	52 513	(532)	(0)	367 024
Remuneration of councillors		10 972	10 972	848	1 695	1 829	(133)	-7%	10 972
Debt impairment		23 492	23 492	1 958	3 915	3 915	-		23 492
Depreciation & asset impairment		130 362	130 362	10 864	21 727	21 727	-		130 362
Finance charges		47 834	47 834	582	675	675	-		47 834
Bulk purchases		238 588	238 588	28 766	28 770	29 426	(656)	-2%	238 588
Other materials		57 602	57 602	2 157	2 862	3 504	(642)	-18%	57 602
Contracted services		193 637	193 637	8 572	9 964	10 973	(1 008)	-9%	193 637
Transfers and subsidies		500	500	8	11	11	-		500
Other expenditure		64 232	64 232	6 575	11 632	12 044	(411)	-3%	64 232
Loss on disposal of PPE							-		
Total Expenditure	-	1 134 245	1 134 245	89 532	133 234	136 617	(3 382)	-2%	1 134 245
Surplus/(Deficit)	-	(54 017)	(54 017)	(10 284)	65 700	61 922	3 778	0	(54 017)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		61 968	71 141	101	101	101	-		71 141
Transfers and subsidies - capital (in-kind - all)							-		
Surplus/(Deficit) after capital transfers & contributions	-	7 951	17 124	(10 183)	65 801	62 024	-		17 124
Taxation									
Surplus/(Deficit) after taxation	-	7 951	17 124	(10 183)	65 801	62 024			17 124
Attributable to minorities									
Share of surplus/ (deficit) of associate									
Surplus/ (Deficit) for the year	-	7 951	17 124	(10 183)	65 801	62 024			17 124

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.20% above the YTD budget.

Current expenditure is 2.48% below YTD budget projections for August 2018.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M02 August

Vote Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	-	-	-	-	-	-	-	-
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	-	64 797	70 260	1 233	1 233	1 651	(418)	-25%	70 260
Vote 6 - Economic and Social Development & Tourism	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	-	58 239	61 949	578	1 084	1 147	(63)	-5%	61 949
Vote 8 - Protection Services	-	500	500	-	-	-	-	-	500
Total Capital Multi-year expenditure	-	123 536	132 709	1 811	2 317	2 797	(481)	-17%	132 709
Vote 1 - Council	-	20	20	-	-	-	-	-	20
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	4 086	4 086	-	-	-	-	-	4 086
Vote 4 - Finance	-	30	30	-	-	-	-	-	30
Vote 5 - Community Services	-	52 403	52 403	8	33	264	(231)	-88%	52 403
Vote 6 - Economic and Social Development & Tourism	-	5 625	5 625	-	-	-	-	-	5 625
Vote 7 - Infrastructure & Planning	-	1 100	1 100	-	-	-	-	-	1 100
Vote 8 - Protection Services	-	7 436	7 436	-	-	-	-	-	7 436
Total Capital single-year expenditure	-	70 701	70 701	8	33	264	(231)	-88%	70 701
Total Capital Expenditure	-	194 237	203 410	1 818	2 350	3 061	(711)	-23%	203 410
Capital Expenditure - Functional Classification									
Governance and administration	-	6 331	6 331	-	-	-	-	-	6 331
Executive and council	-	20	20	-	-	-	-	-	20
Finance and administration	-	6 311	6 311	-	-	-	-	-	6 311
Internal audit	-	-	-	-	-	-	-	-	-
Community and public safety	-	57 710	61 949	630	655	902	(247)	-27%	61 949
Community and social services	-	4 999	5 529	8	33	230	(197)	-86%	5 529
Sport and recreation	-	8 057	8 057	622	622	671	(49)	-7%	8 057
Public safety	-	9 186	9 186	-	-	-	-	-	9 186
Housing	-	35 467	39 177	-	-	-	-	-	39 177
Health	-	-	-	-	-	-	-	-	-
Economic and environmental services	-	18 821	20 586	-	-	-	-	-	20 586
Planning and development	-	5 725	5 725	-	-	-	-	-	5 725
Road transport	-	13 096	14 861	-	-	-	-	-	14 861
Environmental protection	-	-	-	-	-	-	-	-	-
Trading services	-	111 375	114 544	1 188	1 695	2 159	(464)	-22%	114 544
Energy sources	-	24 772	24 772	578	1 084	1 032	52	5%	24 772
Water management	-	30 077	30 832	92	92	389	(297)	-76%	30 832
Waste water management	-	54 987	57 400	519	519	737	(219)	-30%	57 400
Waste management	-	1 540	1 540	-	-	-	-	-	1 540
Other	-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	-	194 237	203 410	1 818	2 350	3 061	(711)	-23%	203 410
Funded by:									
National Government	-	25 901	30 445	101	101	645	(544)	-84%	30 445
Provincial Government	-	36 067	40 696	-	-	-	-	-	40 696
District Municipality	-	-	-	-	-	-	-	-	-
Other transfers and grants	-	100	100	-	-	-	-	-	100
Transfers recognised - capital	-	62 068	71 241	101	101	645	(544)	-84%	71 241
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	68 650	68 650	964	1 470	1 622	(152)	-9%	68 650
Internally generated funds	-	63 519	63 519	753	778	794	(15)	-2%	63 519
Total Capital Funding	-	194 237	203 410	1 818	2 350	3 061	(711)	-23%	203 410

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M02 August

Description	2017/18	Budget Year 2018/19			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash		380 242	380 242	25 038	380 242
Call investment deposits		-	-	500 906	-
Consumer debtors		78 188	78 188	68 424	78 188
Other debtors		49 845	49 845	42 559	49 845
Current portion of long-term receivables		10	10	7	10
Inventory		15 432	15 432	50 683	15 432
Total current assets	-	523 717	523 717	687 616	523 717
Non current assets					
Long-term receivables		10	10	23	10
Investments		50 546	50 546	45 841	50 546
Investment property		101 865	101 865	114 846	101 865
Investments in Associate					
Property, plant and equipment		3 559 712	3 559 712	3 450 090	3 559 712
Agricultural					
Biological					
Intangible		5 942	5 942	6 699	5 942
Other non-current assets					
Total non current assets	-	3 718 075	3 718 075	3 617 499	3 718 075
TOTAL ASSETS	-	4 241 792	4 241 792	4 305 115	4 241 792
LIABILITIES					
Current liabilities					
Bank overdraft					
Borrowing		38 428	38 428	32 184	38 428
Consumer deposits		53 152	53 152	38 541	53 152
Trade and other payables		87 052	87 052	79 160	87 052
Provisions		36 518	36 518	29 719	36 518
Total current liabilities	-	215 151	215 151	179 604	215 151
Non current liabilities					
Borrowing		423 677	423 677	407 413	423 677
Provisions		249 777	249 777	207 020	249 777
Total non current liabilities	-	673 454	673 454	614 433	673 454
TOTAL LIABILITIES	-	888 605	888 605	794 037	888 605
NET ASSETS	-	3 353 187	3 353 187	3 511 078	3 353 187
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)		3 349 887	3 349 887	3 507 818	3 349 887
Reserves		3 300	3 300	3 260	3 300
TOTAL COMMUNITY WEALTH/EQUITY	-	3 353 187	3 353 187	3 511 078	3 353 187

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M02 August

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates		233 454	233 454	9 589	39 422	22 461	16 961	76%	233 454
Service charges		609 686	609 686	58 461	106 414	50 447	55 967	111%	609 686
Other revenue		56 317	56 317	4 377	12 291	5 292	6 999	132%	56 317
Government - operating		130 566	130 566	864	41 542	40 678	864	2%	130 566
Government - capital		61 968	61 968	101	101	-	101		61 968
Interest		24 701	24 701	1 901	2 710	809	1 901	235%	24 701
Dividends							-		
Payments									
Suppliers and employees		(893 168)	(893 168)	(95 858)	(144 941)	(26 883)	118 058	-439%	(893 168)
Finance charges		(47 834)	(47 834)	(582)	(675)	(94)	582	-622%	(47 834)
Transfers and Grants		(500)	(500)	(8)	(11)	(3)	8	-255%	(500)
NET CASH FROM/(USED) OPERATING ACTIVITIES	-	175 190	175 190	(21 154)	56 852	92 708	35 855	39%	175 190
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE		-	-	150	150		150		
Decrease (Increase) in non-current debtors		-	-	-	-		-		
Decrease (increase) other non-current receivables		10	10	0	0	2	(2)	-86%	10
Decrease (increase) in non-current investments		(7 124)	(7 124)	(565)	(1 246)	(682)	(565)	83%	(7 124)
Payments									
Capital assets		(194 237)	(194 237)	(1 818)	(2 350)	(531)	1 818	-342%	(194 237)
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	(201 351)	(201 351)	(2 233)	(3 446)	(1 211)	2 235	-185%	(201 351)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans		-	-	-	-		-		
Borrowing long term/refinancing		54 000	54 000	-	-		-		54 000
Increase (decrease) in consumer deposits		3 937	3 937	(15 312)	79	692	(613)	-89%	3 937
Payments									
Repayment of borrowing		(33 993)	(33 993)	(1 050)	(2 509)	(1 459)	1 050	-72%	(33 993)
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	23 944	23 944	(16 362)	(2 430)	(767)	1 663	-217%	23 944
NET INCREASE/ (DECREASE) IN CASH HELD	-	(2 217)	(2 217)	(39 749)	50 976	90 730			(2 217)
Cash/cash equivalents at beginning:		382 460	382 460		474 967	382 460			474 967
Cash/cash equivalents at month/year end:	-	380 242	380 242		525 944	473 190			472 750

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R 525.9million.

The municipality started the year with a positive cash balance of R474.9 million. The August closing balance is R525.9 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M02 August

Description	Budget Year 2018/19												2018/19 Medium Term Revenue & Expenditure Framework			
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2018/19	Budget Year +1 2019/20	Budget Year +2 2020/21	
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget				
Cash Receipts By Source																
Property rates	22 461	9 589										201 405	233 454	247 086	263 832	
Service charges - electricity revenue	30 879	32 038										297 484	360 401	381 400	407 218	
Service charges - water revenue	8 734	16 635										90 644	116 013	122 754	131 042	
Service charges - sanitation revenue	5 645	5 155										61 883	72 683	76 927	82 141	
Service charges - refuse	5 190	4 633										50 767	60 589	64 127	68 473	
Service charges - other		-										-	-	-	-	
Interest earned - external investments	488	1 599										18 915	21 001	21 001	21 001	
Interest earned - outstanding debtors	321	302										3 076	3 700	3 922	4 157	
Dividends received		-										-	-	-	-	
Licences and permits	199	214										2 033	2 447	2 593	2 749	
Agency services	359	432										2 934	3 726	3 970	4 187	
Transfer receipts - operating	40 678	864										89 024	130 566	167 058	162 087	
Other revenue	2 090	824										31 402	34 316	28 596	26 173	
Cash Receipts by Source	119 687	75 193	-	-	-	-	-	-	-	-	-	859 845	1 054 725	1 137 568	1 193 674	
Other Cash Flows by Source																
Transfer receipts - capital		101										61 867	61 968	58 530	63 249	
Contributions & Contributed assets												-	-	-	-	
Proceeds on disposal of PPE		150										(150)	-	-	-	
Short term loans												-	-	-	-	
Borrowing long term/refinancing												54 000	54 000	54 000	54 000	
Increase in consumer deposits	692	(15 312)										18 557	3 937	4 252	3 444	
Receipt of non-current debtors	-	-										-	-	-	-	
Receipt of non-current receivables	2	0										8	10	10	7	
Change in non-current investments	(682)	(565)										(5 878)	(7 124)	(7 339)	(7 575)	
Total Cash Receipts by Source	119 700	59 567	-	-	-	-	-	-	-	-	-	988 249	1 167 516	1 247 021	1 306 799	
Cash Payments by Type																
Employee related costs	22 778	51 762										280 114	354 654	375 944	407 956	
Remuneration of councillors	848	848										9 277	10 972	11 518	12 091	
Interest paid	94	582										47 159	47 834	50 433	52 064	
Bulk purchases - Electricity	4	28 766										209 818	238 588	255 610	273 856	
Bulk purchases - Water & Sewer												-	-	-	-	
Other materials	706	2 157										54 739	57 602	89 068	74 195	
Contracted services	1 392	8 572										183 672	193 637	213 119	214 980	
Grants and subsidies paid - other municipalities												-	-	-	-	
Grants and subsidies paid - other	3	8										489	500	278	292	
General expenses	5 057	3 754										28 904	37 715	67 582	94 543	
Cash Payments by Type	30 882	96 448	-	-	-	-	-	-	-	-	-	814 174	941 503	1 063 553	1 129 977	
Other Cash Flows/Payments by Type																
Capital assets	531	1 818										191 887	194 237	134 030	137 249	
Repayment of borrowing	1 459	1 050										31 484	33 993	38 428	41 636	
Other Cash Flows/Payments	(3 902)	5										3 897	-	-	-	
Total Cash Payments by Type	28 970	99 321	-	-	-	-	-	-	-	-	-	1 041 442	1 169 733	1 236 012	1 308 862	
NET INCREASE/(DECREASE) IN CASH HELD	90 730	(39 754)	-	-	-	-	-	-	-	-	-	(53 194)	(2 217)	11 009	(2 063)	
Cash/cash equivalents at the month/year beginning:	474 967	565 698	525 944	525 944	525 944	525 944	525 944	525 944	525 944	525 944	525 944	525 944	474 967	472 750	483 759	
Cash/cash equivalents at the month/year end:	565 698	525 944	525 944	525 944	525 944	525 944	525 944	525 944	525 944	525 944	525 944	472 750	472 750	483 759	481 696	

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M02 August													
Description	NT Code	Budget Year 2018/19									Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys- 1 Yr	Over 1Yr	Total			
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions	1200	11 669	285	167	138	102	95	452	2 875	15 784	3 663		4 146
Trade and Other Receivables from Exchange Transactions	1300	14 262	265	155	134	122	137	623	3 046	18 743	4 061		5 154
Receivables from Non-exchange Transactions - Property	1400	21 696	369	217	191	159	133	672	2 242	25 679	3 398		5 812
Receivables from Exchange Transactions - Waste Water	1500	6 210	156	101	84	70	68	300	1 655	8 645	2 178		2 400
Receivables from Exchange Transactions - Waste Manag	1600	5 089	131	82	72	64	58	250	1 229	6 975	1 673		1 993
Receivables from Exchange Transactions - Property Rent	1700	381	14	68	3	3	3	38	173	683	220		164
Interest on Arrear Debtor Accounts	1810	76	32	29	31	33	39	375	6 293	6 910	6 772		
Recoverable unauthorised, irregular, fruitless and wastefu	1820									-	-		
Other	1900	3 205	294	254	155	156	178	1 345	3 021	8 609	4 856		2 220
Total By Income Source	2000	62 588	1 547	1 073	809	710	712	4 054	20 535	92 028	26 820	-	21 890
2017/18 - totals only		55 701	1 419	961	899	739	715	4 180	20 286	84 900	26 819		21 435
Debtors Age Analysis By Customer Group													
Organs of State	2200	4 199	31	19	12	11	45	312	823	5 451	1 203		262
Commercial	2300	5 500	77	108	36	40	27	148	904	6 840	1 156		792
Households	2400	53 445	1 437	942	759	657	638	3 581	18 622	80 080	24 256		20 834
Other	2500	(556)	2	5	2	2	3	13	186	(342)	206		2
Total By Customer Group	2600	62 588	1 547	1 073	809	710	712	4 054	20 535	92 028	26 820	-	21 890

Debtors' levels remain stable. The overall increased debtors' results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

Summary of Indigent Households

Indigent Household Statistics					
	Indigent Households	Amount	Other Households	Total Households	
2018					
July	7 396	NO VOTE for 2017/2018	26 324	33 720	21.93%
August	7 390	NO VOTE for 2017/2018	26 337	33 727	21.91%
September					
October					
November					
December					
2019					
January					
February					
March					
April					
May					
June					

Monthly FBS (Free Basic Services)

Free Basic Water				Free Basic Sanitation			
No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. 6 kilolitres per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. VIP toilets)
7390			6KL	7390	0	7390	waterborne
Free Basic Electricity				Free Basic Refuse Removal			
Beneficiaries provided by Eskom	Beneficiaries provided by Municipality	Non-grid energy Beneficiaries	level of Service (e.g. 50 Kwh per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (type of subsidy)
119	7271		50kWh	7390	0	7390	Total monthly levy

Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
2018/19											
June											
May											
April											
March											
February											
January											
December											
November											
October											
September											
Augustus	62 587 778	1 547 218	1 072 992	809 153	710 179	711 933	4 054 385	20 534 672	92 028 311	29 440 533	26 820 323
July	63 235 385	1 729 878	1 032 836	840 827	818 462	686 886	4 204 051	20 383 698	92 932 023	29 696 637	26 933 924

Government Debt

Overstrand Municipality as at 31/08/2018 Department Responsible for the Debt	Total Debt	Services	Rates	Other
NPW 2227	2 493 600	875 865	1 608 962	8 774
WCED 2251	423 977	423 977	0	0
OTHER 2210+2255	141 980	-47 085	189 064	0
HEALTH 2252	151 615	89 379	61 259	977
TPW 2256	2 061 308	23 975	2 034 247	3 086
HOUSING 2253+2215	11 447	11 447	0	0
OTHER MUNICIPALITIES 2276	166 692	166 692	0	0
TOTAL OUTSTANDING	5 450 618	1 544 249	3 893 533	12 837

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M02 August

Description	NT Code	Budget Year 2018/19									Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
Creditors Age Analysis By Customer Type												
Bulk Electricity	0100										-	
Bulk Water	0200										-	
PAYE deductions	0300	4 064									4 064	3 014
VAT (output less input)	0400										-	
Pensions / Retirement deductions	0500										-	
Loan repayments	0600										-	
Trade Creditors	0700	232									232	1
Auditor General	0800										-	
Other	0900										-	
Total By Customer Type	1000	4 297	-	-	-	-	-	-	-	-	4 297	3 015

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M02 August

Investments by maturity Name of institution & investment ID R thousands	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
	Yrs/Months							
Municipality								
LIBERTY 15934476	15 YEARS	Policy	01/09/2025	19		15 575	125	15 719
LIBERTY 21196964	14 YEARS	Policy	01/09/2025	(2)		27 000	260	27 259
MOMENTUM MP 3853776	14 YEARS	Policy	01/07/2026	132		2 701	30	2 864
ABSA 9284200168	DEP PLUS	DEP PLUS		112	6.5%	20 208		20 319
ABSA 9295906141	DEP PLUS	DEP PLUS		112	6.5%	20 208		20 319
ABSA 9331734880	DEP PLUS	DEP PLUS		52	6.0%	10 267	(52)	10 267
Nedbank 03/7881534451 ref:7651119	94 days	FIXED DEP	17/09/2018		7.6%	50 000		50 000
Standard Bank 288434005-027	94 days	FIXED DEP	17/09/2018		7.6%	50 000		50 000
Standard Bank 288434005-028	122 days	FIXED DEP	26/10/2018		7.9%	100 000		100 000
Nedbank 03/7881534451 ref:7672840	123 days	FIXED DEP	29/10/2018		7.9%	100 000		100 000
Nedbank 03/7881534451 ref:7676460	61 days	FIXED DEP	29/08/2018	631	7.6%	50 000	(50 631)	-
Nedbank 03/7881534451 ref:7753406	94 days	FIXED DEP	29/10/2018		7.7%	50 000		50 000
Nedbank 03/7881534451 ref: 7823494	92 days	FIXED DEP	29/11/2018		7.8%		100 000	100 000
Municipality sub-total				1 056		495 959	49 732	546 747
TOTAL INVESTMENTS AND INTEREST				1 056		495 959	49 732	546 747

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

Allocation and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M02 August

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:	-	99 544	99 544	2 033	42 061	42 061	-		99 544
Local Government Equitable Share		96 068	96 068		40 028	40 028	-		96 068
Finance Management		1 550	1 550	1 550	1 550	1 550			1 550
EPWP Incentive		1 926	1 926	483	483	483			1 926
Provincial Government:	-	30 731	30 731	-	2 649	2 649	-		30 731
Human Settlements Development Grant		23 633	23 633				-		23 633
Library Services Grant		6 147	6 147		2 649	2 649			6 147
Financial Management Capacity Building Grant		360	360				-		360
Community Development Workers Oper Support Grant		74	74				-		74
Maintenance & Construction of Transport Infrastructure		137	137				-		137
Western Cape Financial Management Support Grant		280	280						280
Thusong Service Centre		100	100				-		100
Total Operating Transfers and Grants	-	130 275	130 275	2 033	44 710	44 710	-		130 275
Capital Transfers and Grants									
National Government:	-	25 901	25 901	-	8 503	8 503	-		25 901
Municipal Infrastructure Grant (MIG)		21 639	21 639		6 241	6 241	-		21 639
Integrated National Electrification Programme		4 262	4 262		2 262	2 262			4 262
Provincial Government:	-	36 067	36 067	-	-	-	-		36 067
Human Settlements Development Grant		35 467	35 467				-		35 467
Library Services Grant		600	600						600
Total Capital Transfers and Grants	-	61 968	61 968	-	8 503	8 503	-		61 968
TOTAL RECEIPTS OF TRANSFERS & GRANTS	-	192 243	192 243	2 033	53 213	53 213	-		192 243

Grant receipts are monitored according to the payment schedules. Year to date actuals only reflects actual receipts for 2018/2019.

Supporting Table SC7(1) – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M02 August

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	-	3 476	3 476	198	274	274	-		3 476
Local Government Equitable Share							-		
Finance Management		1 550	1 550	80	146	146	-		1 550
EPWP Incentive		1 926	1 926	118	129	129	-		1 926
Provincial Government:	-	31 022	31 022	644	1 217	1 217	-		31 022
Human Settlements Development Grant		23 633	23 633				-		23 633
Library Services Grant		6 147	6 147	637	1 202	1 202			6 147
Financial Management Capacity Building Grant		600	600				-		600
Community Development Workers Operational Support Grant		74	74				-		74
Maintenance & Constuction of Transport Infrastructure		137	137				-		137
Western Cape Financial Management Support Grant		280	280						280
Local Government Internship Grant		51	51	8	15	15			51
Thusong Service Centre		100	100				-		100
Other grant providers:	-	-	-	22	22	22	-		-
Spaces for Sports				22	22	22	-		
Total operating expenditure of Transfers and Grants:	-	34 498	34 498	864	1 514	1 514	-		34 498
Capital expenditure of Transfers and Grants									
National Government:	-	25 901	30 445	101	101	101	-		30 445
Municipal Infrastructure Grant (MIG)		21 639	26 183	101	101	101	-		26 183
Integrated National Electrification Programme		4 262	4 262				-		4 262
Provincial Government:	-	36 067	40 696	-	-	-	-		40 696
Human Settlements Development Grant		35 467	39 177				-		39 177
Public Transport Non-Motorised Infrastructure Grant			390				-		390
Library Services Grant		600	1 129				-		1 129
Other grant providers:	-								
Total capital expenditure of Transfers and Grants	-	61 968	71 141	101	101	101	-		71 141
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	-	96 466	105 639	965	1 615	1 615	-		105 639

Grant expenditure is monitored against grant receipts.

Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M02 August					
Description	Budget Year 2018/19				
	Approved Rollover 2017/18	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands					
EXPENDITURE					
Operating expenditure of Approved Roll-overs					
National Government:	-	-	-	-	
Local Government Equitable Share				-	
Finance Management				-	
Municipal Systems Improvement				-	
EPWP Incentive				-	
Provincial Government:	-	-	-	-	
Housing				-	
Community Development Worker Grant				-	
Main Road Subsidy				-	
Financial Management Support Grant				-	
District Municipality:	-	-	-	-	
Other grant providers:	-	-	-	-	
Total operating expenditure of Approved Roll-overs	-	-	-	-	
Capital expenditure of Approved Roll-overs					
National Government:	-	-	-	-	
Municipal Infrastructure Grant (MIG)				-	
Provincial Government:	-	-	-	-	
District Municipality:	-	-	-	-	
Other grant providers:	-	-	-	-	
Total capital expenditure of Approved Roll-overs	-	-	-	-	
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS	-	-	-	-	

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M02 August

Summary of Employee and Councillor remuneration	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>Councillors (Political Office Bearers plus Other)</u>									
Basic Salaries and Wages		9 862	9 862	755	1 510	1 644	(133)	-8%	9 862
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Motor Vehicle Allowance							-		
Cellphone Allowance		1 110	1 110	93	185	185	(0)	0%	1 110
Housing Allowances							-		
Other benefits and allowances							-		
Sub Total - Councillors	-	10 972	10 972	848	1 695	1 829	(133)	-7%	10 972
<u>Senior Managers of the Municipality</u>									
Basic Salaries and Wages		10 954	10 954	953	1 831	1 826	5	0%	10 954
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus		210	210			-	-		210
Motor Vehicle Allowance							-		
Cellphone Allowance		194	194	16	31	32	(1)	-4%	194
Housing Allowances							-		
Other benefits and allowances							-		
Payments in lieu of leave							-		
Long service awards							-		
Post-retirement benefit obligations							-		
Sub Total - Senior Managers of Municipality	-	11 358	11 358	969	1 862	1 858	4	0%	11 358
<u>Other Municipal Staff</u>									
Basic Salaries and Wages		225 106	225 106	18 317	33 680	33 919	(239)	-1%	225 106
Pension and UIF Contributions		39 574	39 574	3 195	6 017	6 027	(10)	0%	39 574
Medical Aid Contributions		13 679	13 679	983	1 952	2 020	(68)	-3%	13 679
Overtime		23 606	23 606	1 987	1 991	2 088	(97)	-5%	23 606
Performance Bonus						-	-		
Motor Vehicle Allowance		8 203	8 203	959	1 885	1 893	(8)	0%	8 203
Cellphone Allowance		2 049	2 049	156	311	315	(4)	-1%	2 049
Housing Allowances		2 542	2 542	130	248	276	(28)	-10%	2 542
Other benefits and allowances		26 983	26 983	1 382	1 782	1 864	(82)	-4%	26 983
Payments in lieu of leave		1 062	1 062	88	177	177	0	0%	1 062
Long service awards		1 946	1 946	162	324	324	-		1 946
Post-retirement benefit obligations		10 916	10 916	875	1 750	1 750	-		10 916
Sub Total - Other Municipal Staff	-	355 667	355 667	28 234	50 119	50 654	(535)	-1%	355 667
Total Parent Municipality		377 997	377 997	30 050	53 676	54 341	(665)	-1%	377 997
TOTAL SALARY, ALLOWANCES & BENEFITS	-	377 997	377 997	30 050	53 676	54 341	(665)	-1%	377 997
TOTAL MANAGERS AND STAFF	-	367 024	367 024	29 203	51 981	52 512	(531)	-1%	367 024

SDBIP

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M02 August						
Description of financial indicator	Basis of calculation	2017/18	Budget Year 2018/19			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	0.0%	15.7%	15.7%	8.7%	5.2%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	0.0%	35.3%	33.7%	62.6%	33.7%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	16.4%	16.4%	14.8%	16.4%
Gearing	Long Term Borrowing/ Funds & Reserves	0.0%	12838.7%	12838.7%	12498.7%	12838.7%
Liquidity						
Current Ratio	Current assets/current liabilities	0.0%	243.4%	243.4%	382.9%	243.4%
Liquidity Ratio	Monetary Assets/Current Liabilities	0.0%	176.7%	176.7%	292.8%	176.7%
Revenue Management						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	0.0%	11.9%	11.9%	55.8%	11.9%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))		99.0%	99.0%	Annual Indicator	99.0%
Funding of Provisions						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
Other Indicators						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated		7.5%	7.5%	Annual Indicator	7.5%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source		19.69%	19.69%	Annual Indicator	19.69%
Employee costs	Employee costs/Total Revenue - capital revenue	0.0%	34.0%	34.0%	26.1%	34.0%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	20.8%	20.8%	9.6%	20.8%
Interest & Depreciation	I&D/Total Revenue - capital revenue	0.0%	16.5%	16.5%	5.8%	5.4%
IDP regulation financial viability indicators						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)		15.0	15.0	Annual Indicator	15.0
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		15.0%	15.0%	Annual Indicator	15.0%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		4.7	4.7	Annual Indicator	4.7

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M02 August

Month	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July		3	3	531	531	531	-		0%
August		3 058	3 058	1 818	2 350	3 061	711	23.2%	1%
September		15 792	15 792			18 853	-		
October		10 698	10 698			29 551	-		
November		16 810	16 810			46 361	-		
December		14 086	14 086			60 447	-		
January		4 586	4 586			65 034	-		
February		12 226	12 226			77 260	-		
March		24 960	24 960			102 219	-		
April		19 866	19 866			122 086	-		
May		25 978	25 978			148 064	-		
June		46 173	55 346			203 410	-		
Total Capital expenditure	-	194 237	203 410	2 350					

Top 10 Capital Projects

Rank	Local Area	Ward	Project description	Original Budget R'000	Adjusted budget R'000	YTD Expenditure R'000	Status of the project	At what stage is each project currently	Any challenges identified that is resulting in delays?	What measures are in place to remedy the existing challenges.
1	Blompark	Ward 02	BLOMPARK PROJECT	16 313 461	17 077 973		Project is on hold	Progress is estimated at 20%	Contractor liquidated	Implementing Agent in process of obtaining new quotes to appoint new Contractor
2	Stanford	Ward 11	WWTW UPGRADE - STANFORD	16 177 218	16 177 218	101 051	Both civils and mechanical/electrical contracts have been awarded. Contractors on site.	Construction stage	None	Not applicable
3	Hermanus	Ward 03	HERMANUS: MV & LV UPGRADE/REPLACEMENT	10 150 000	10 150 000		Project is in tender process stage.	BID Specification meeting held on 18 July 2018. Tender was advertised on 27 July 2018. Tender advertising closed on 31 Aug 2018.	No	Not applicable
4	Overstrand	Overstrand	WATER MASTER PLAN IMPLEMENTATION	10 000 000	10 000 000	91 969	Consulting engineers have been appointed. Busy with compilation of construction tender.	Planning (design and tender documentation) stage	None	Not applicable
5	Masakhane	Ward 01	MASAKHANE	8 449 062	8 449 062		Funding application for services submitted to DOHS at end of May 2018 - currently awaiting approval			
6	Hermanus	Ward 04	UPGRADE HERMANUS WELL FIELDS PHASE 1	7 000 000	7 000 000		Agreed to use transversal contract of Province.	Tender evaluation stage	None	Not applicable
7	Pringle Bay	Ward 10	NEW RESERVOIR FOR PRINGLE BAY	5 862 505	5 862 505		Busy with basic environmental assessment process	Planning (EIA, design and tender documentation) stage	None	Not applicable
8	Stanford	Ward 11	STANFORD IRDP	5 517 519	5 517 519		Funding application for services submitted to DOHS at end of May 2018 - currently awaiting approval.			
9	Overstrand	Overstrand	VEHICLES - SEWERAGE	5 050 000	5 050 000		Transversal tender with NT (RT 57) has been approved by Accounting Officer on 27 August 2018.	Procurement in progress	None	Not applicable
10	Hawston	Ward 08	HAWSTON INDUSTRIAL (BUSINESS) HUB	5 000 000	5 000 000		Concept development and public participation	Concept Development	None	Tender process will be carried out on finalisation of community participation.
Totals				89 519 765	90 284 277	193 020				

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M02 August

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	-	112 050	116 984	1 188	1 695	2 382	688	28.9%	116 984
Roads Infrastructure	-	12 506	14 271	-	-	-	-		14 271
<i>Roads</i>	-	12 506	14 271	-	-	-	-		14 271
Storm water Infrastructure	-	11 723	14 136	91	91	227	136	60.0%	14 136
<i>Storm water Conveyance</i>	-	11 723	14 136	91	91	227	136	60.0%	14 136
Electrical Infrastructure	-	22 772	22 772	578	1 084	937	(147)	-15.7%	22 772
<i>MV Substations</i>	-	5 622	5 622	578	1 084	937	(147)	-15.7%	5 622
<i>MV Networks</i>	-	17 150	17 150	-	-	-	-		17 150
Water Supply Infrastructure	-	30 077	30 832	92	92	298	206	69.2%	30 832
<i>Reservoirs</i>	-	16 363	17 118	-	-	-	-		17 118
<i>Water Treatment Works</i>	-	10 200	10 200	92	92	298	206	69.2%	10 200
<i>Distribution</i>	-	3 514	3 514	-	-	-	-		3 514
Sanitation Infrastructure	-	34 973	34 973	428	428	920	492	53.5%	34 973
<i>Pump Station</i>	-	1 925	1 925	295	295	321	26	8.2%	1 925
<i>Reticulation</i>	-	435	435	-	-	-	-		435
<i>Waste Water Treatment Works</i>	-	21 062	21 062	101	101	371	270	72.8%	21 062
<i>Outfall Sewers</i>	-	11 550	11 550	33	33	228	195	85.7%	11 550
Solid Waste Infrastructure	-	-	-	-	-	-	-		-
Community Assets	-	24 037	24 566	630	655	679	24	3.5%	24 566
Community Facilities	-	16 380	16 909	8	33	41	8	19.3%	16 909
<i>Halls</i>	-	3 664	3 664	-	-	-	-		3 664
<i>Crèches</i>	-	245	245	8	33	41	8	19.3%	245
<i>Fire/Ambulance Stations</i>	-	5 576	5 576	-	-	-	-		5 576
<i>Libraries</i>	-	600	1 129	-	-	-	-		1 129
<i>Cemeteries/Crematoria</i>	-	570	570	-	-	-	-		570
<i>Public Open Space</i>	-	5 725	5 725	-	-	-	-		5 725
Sport and Recreation Facilities	-	7 657	7 657	622	622	638	16	2.5%	7 657
<i>Outdoor Facilities</i>	-	7 657	7 657	622	622	638	16	2.5%	7 657
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	-	36 888	40 597	-	-	-	-		40 597
<i>Municipal Offices</i>	-	1 421	1 421	-	-	-	-		1 421
Housing	-	35 467	39 177	-	-	-	-		39 177
<i>Social Housing</i>	-	35 467	39 177	-	-	-	-		39 177
Biological or Cultivated Assets	-	-	-	-	-	-	-		-
Intangible Assets	-	-	-	-	-	-	-		-
Computer Equipment	-	4 136	4 136	-	-	-	-		4 136
Computer Equipment	-	4 136	4 136	-	-	-	-		4 136
Furniture and Office Equipment	-	215	215	-	-	-	-		215
Furniture and Office Equipment	-	215	215	-	-	-	-		215
Machinery and Equipment	-	1 566	1 566	-	-	-	-		1 566
Machinery and Equipment	-	1 566	1 566	-	-	-	-		1 566
Transport Assets	-	15 345	15 345	-	-	-	-		15 345
Transport Assets	-	15 345	15 345	-	-	-	-		15 345
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-		-
Total Capital Expenditure on new assets	-	194 237	203 410	1 818	2 350	3 061	711	23.2%	203 410

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M02 August

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	-	-	-	-	-	-	-	-	-
Roads Infrastructure	-	-	-	-	-	-	-	-	-
<i>Roads</i>							-		
Storm water Infrastructure	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	-	-	-	-	-	-	-	-	-
<i>MV Networks</i>							-		
Water Supply Infrastructure	-	-	-	-	-	-	-	-	-
<i>Pump Stations</i>							-		
<i>Water Treatment Works</i>							-		
Sanitation Infrastructure	-	-	-	-	-	-	-	-	-
<i>Waste Water Treatment Works</i>							-		
Solid Waste Infrastructure	-	-	-	-	-	-	-	-	-
<i>Landfill Sites</i>							-		
<i>Waste Transfer Stations</i>							-		
Community Assets	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on renewal of existin	-	-	-	-	-	-	-	-	-

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M02 August

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	-	149 690	149 690	7 972	12 719	24 948	12 230	49.0%	149 690
Roads Infrastructure	-	63 374	63 374	2 478	4 127	10 562	6 435	60.9%	63 374
<i>Roads</i>		63 374	63 374	2 478	4 127	10 562	6 435	60.9%	63 374
Storm water Infrastructure	-	6 786	6 786	332	529	1 131	603	53.3%	6 786
<i>Drainage Collection</i>							-		
<i>Storm water Conveyance</i>		6 786	6 786	332	529	1 131	603	53.3%	6 786
Electrical Infrastructure	-	23 747	23 747	1 715	3 117	3 958	841	21.2%	23 747
<i>HV Transmission Conductors</i>		23 747	23 747	1 715	3 117	3 958	841	21.2%	23 747
Water Supply Infrastructure	-	19 104	19 104	1 394	2 383	3 184	801	25.1%	19 104
<i>Water Treatment Works</i>		19 104	19 104	1 394	2 383	3 184	801	25.1%	19 104
Sanitation Infrastructure	-	13 642	13 642	991	1 410	2 274	864	38.0%	13 642
<i>Waste Water Treatment Works</i>		13 642	13 642	991	1 410	2 274	864	38.0%	13 642
Solid Waste Infrastructure	-	23 038	23 038	1 061	1 153	3 840	2 687	70.0%	23 038
<i>Landfill Sites</i>							-		
<i>Waste Transfer Stations</i>		23 038	23 038	1 061	1 153	3 840	2 687	70.0%	23 038
Community Assets	-	41 017	41 017	2 497	4 257	6 836	2 580	37.7%	41 017
Community Facilities	-	27 714	27 714	1 895	3 321	4 619	1 298	28.1%	27 714
<i>Halls</i>		3 712	3 712	266	461	619	158	25.5%	3 712
<i>Libraries</i>		24	24	2	2	4	1	38.0%	24
<i>Cemeteries/Crematoria</i>		842	842	40	71	140	70	49.7%	842
<i>Public Open Space</i>		23 136	23 136	1 587	2 787	3 856	1 069	27.7%	23 136
Sport and Recreation Facilities	-	13 304	13 304	602	936	2 217	1 282	57.8%	13 304
<i>Outdoor Facilities</i>		13 304	13 304	602	936	2 217	1 282	57.8%	13 304
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	12 497	12 497	563	928	2 083	1 155	55.5%	12 497
Operational Buildings	-	12 497	12 497	563	928	2 083	1 155	55.5%	12 497
<i>Municipal Offices</i>		12 497	12 497	563	928	2 083	1 155	55.5%	12 497
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	5 387	5 387	393	402	898	495	55.2%	5 387
Computer Equipment		5 387	5 387	393	402	898	495	55.2%	5 387
Furniture and Office Equipment	-	16 622	16 622	657	822	2 770	1 948	70.3%	16 622
Furniture and Office Equipment		16 622	16 622	657	822	2 770	1 948	70.3%	16 622
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Anir	-	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expenditure	-	225 212	225 212	12 082	19 128	37 535	18 408	49.0%	225 212

Supporting Table SC13d

WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M02 August

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Depreciation by Asset Class/Sub-class									
Infrastructure	-	112 443	112 443	9 370	18 740	18 740	-		112 443
Roads Infrastructure	-	32 858	32 858	2 738	5 476	5 476	-		32 858
<i>Roads</i>		32 858	32 858	2 738	5 476	5 476	-		32 858
Storm water Infrastructure	-	5 912	5 912	493	985	985	-		5 912
<i>Storm water Conveyance</i>		5 912	5 912	493	985	985	-		5 912
Electrical Infrastructure	-	25 149	25 149	2 096	4 192	4 192	-		25 149
<i>HV Transmission Conductors</i>		25 149	25 149	2 096	4 192	4 192	-		25 149
Water Supply Infrastructure	-	27 462	27 462	2 288	4 577	4 577	-		27 462
<i>Water Treatment Works</i>		27 462	27 462	2 288	4 577	4 577	-		27 462
<i>Distribution</i>							-		
Sanitation Infrastructure	-	16 299	16 299	1 358	2 717	2 717	-		16 299
<i>Reticulation</i>		16 299	16 299	1 358	2 717	2 717	-		16 299
<i>Waste Water Treatment Works</i>							-		
Solid Waste Infrastructure	-	4 763	4 763	397	794	794	-		4 763
<i>Waste Transfer Stations</i>		4 763	4 763	397	794	794	-		4 763
Community Assets	-	3 029	3 029	252	505	505	-		3 029
Community Facilities	-	-	-	-	-	-	-		-
Sport and Recreation Facilities	-	3 029	3 029	252	505	505	-		3 029
<i>Outdoor Facilities</i>		3 029	3 029	252	505	505	-		3 029
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	-	8 818	8 818	735	1 470	1 470	-		8 818
Operational Buildings	-	8 818	8 818	735	1 470	1 470	-		8 818
<i>Municipal Offices</i>		8 818	8 818	735	1 470	1 470	-		8 818
Intangible Assets	-	653	653	54	109	109	-		653
Licences and Rights	-	653	653	54	109	109	-		653
<i>Computer Software and Applications</i>		653	653	54	109	109	-		653
Computer Equipment	-	1 347	1 347	112	224	224	-		1 347
Computer Equipment		1 347	1 347	112	224	224	-		1 347
Furniture and Office Equipment	-	609	609	51	102	102	-		609
Furniture and Office Equipment		609	609	51	102	102	-		609
Machinery and Equipment	-	687	687	57	114	114	-		687
Machinery and Equipment		687	687	57	114	114	-		687
Transport Assets	-	2 777	2 777	231	463	463	-		2 777
Transport Assets		2 777	2 777	231	463	463	-		2 777
Land	-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-		-
Total Depreciation	-	130 362	130 362	10 864	21 727	21 727	-		130 362

Supporting Table SC13e

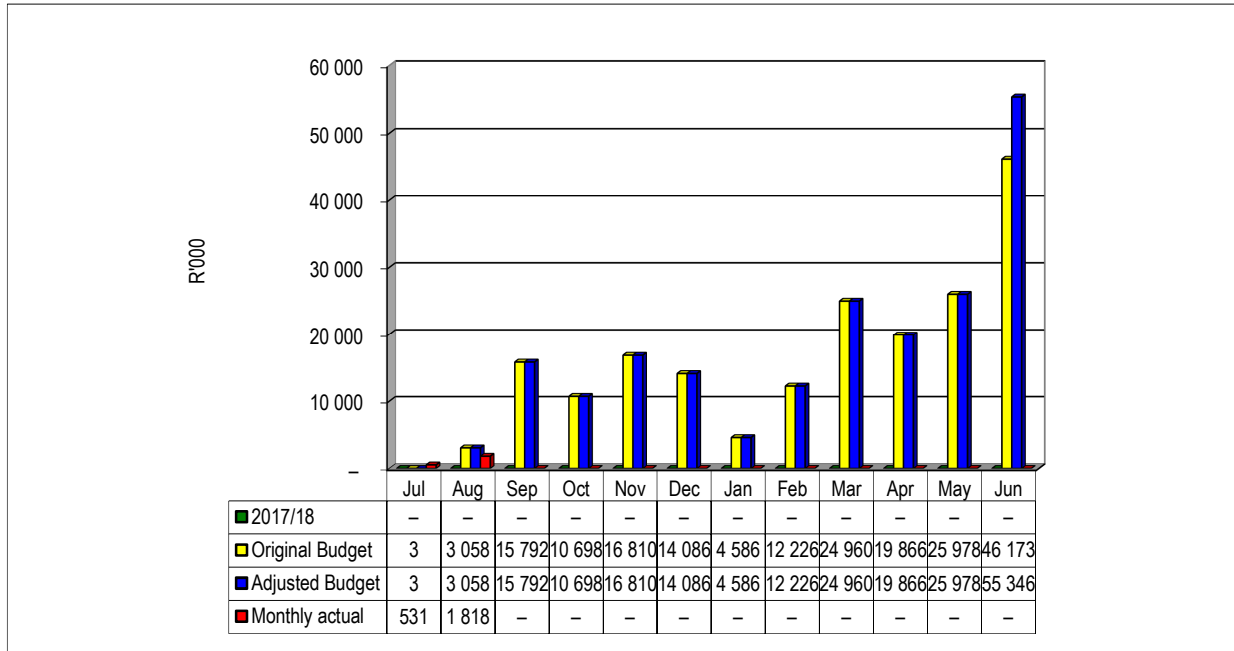
WC032 Overstrand - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class - M02 August

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class									
Infrastructure	-	-	-	-	-	-	-	-	-
Roads Infrastructure	-	-	-	-	-	-	-	-	-
<i>Roads</i>							-		
Storm water Infrastructure	-	-	-	-	-	-	-	-	-
<i>Drainage Collection</i>							-		
Water Supply Infrastructure	-	-	-	-	-	-	-	-	-
<i>Distribution</i>							-		
Sanitation Infrastructure	-	-	-	-	-	-	-	-	-
<i>Pump Station</i>							-		
<i>Reticulation</i>							-		
<i>Waste Water Treatment Works</i>							-		
<i>Outfall Sewers</i>							-		
Community Assets	-	-	-	-	-	-	-	-	-
Community Facilities	-	-	-	-	-	-	-	-	-
<i>Halls</i>							-		
<i>Fire/Ambulance Stations</i>							-		
<i>Libraries</i>							-		
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-
<i>Outdoor Facilities</i>							-		
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-
<i>Municipal Offices</i>							-		
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Computer Equipment							-		
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment							-		
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment							-		
Transport Assets	-	-	-	-	-	-	-	-	-
Transport Assets							-		
Land	-	-	-	-	-	-	-	-	-
Land							-		
Total Capital Expenditure on upgrading of existing assets	-	-	-	-	-	-	-	-	-

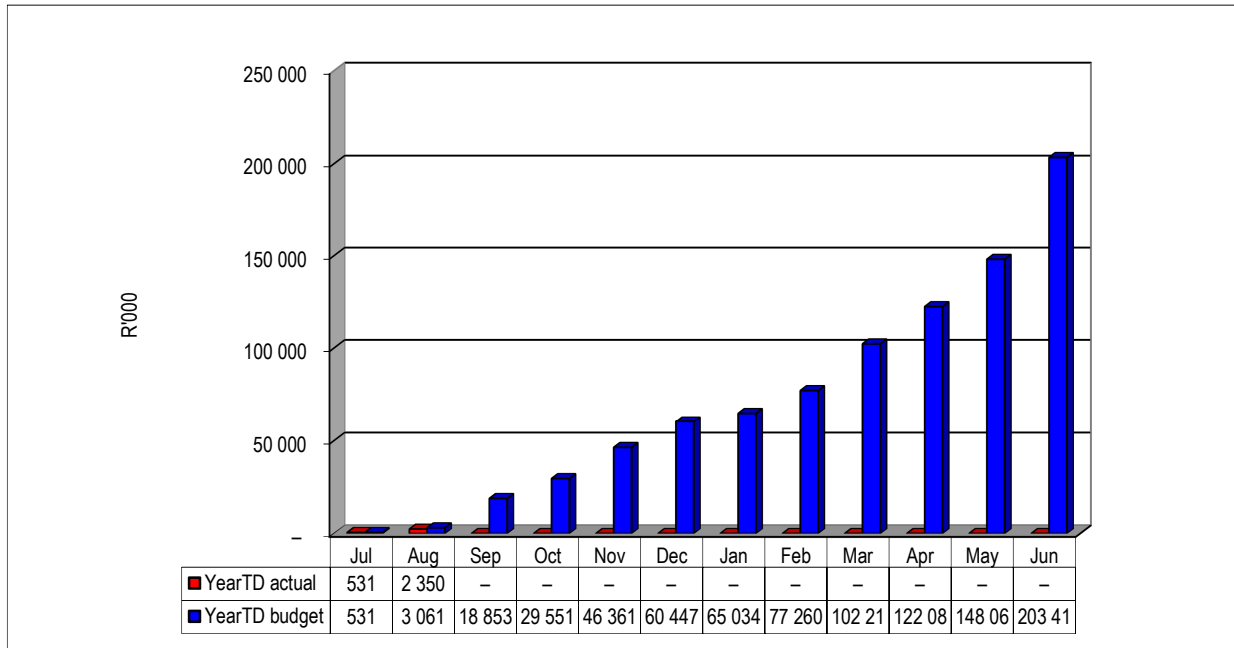
Other supporting documentation

Section 71 charts

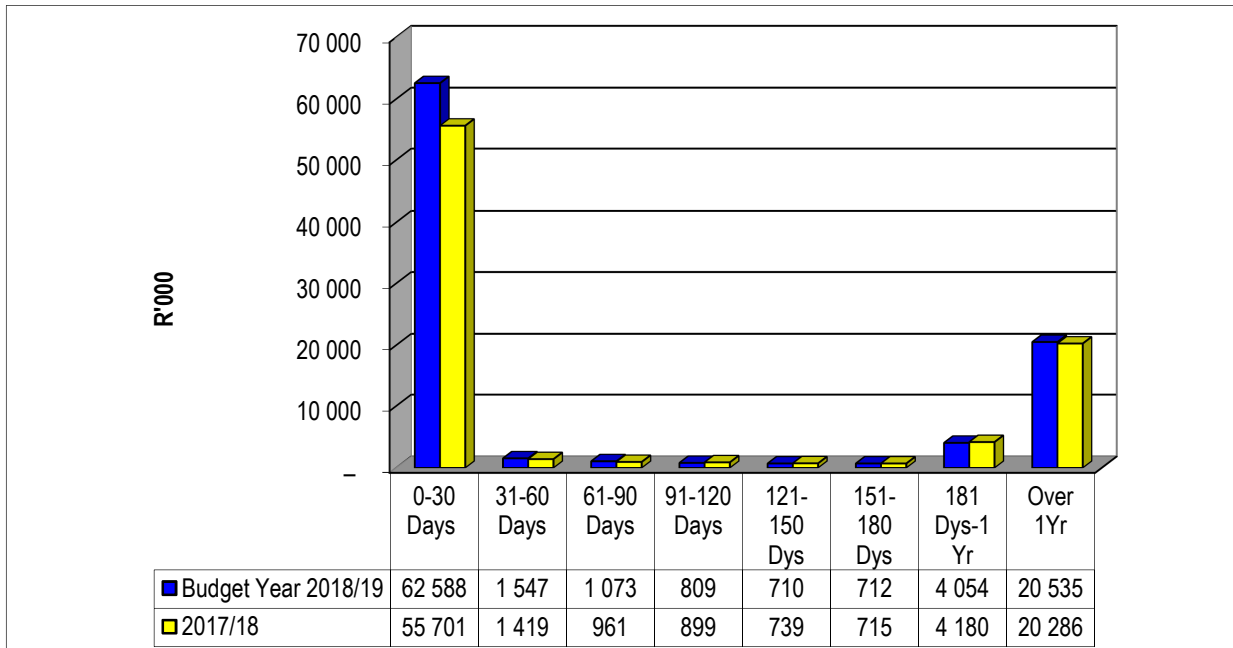
Capital expenditure monthly trend - actual vs target



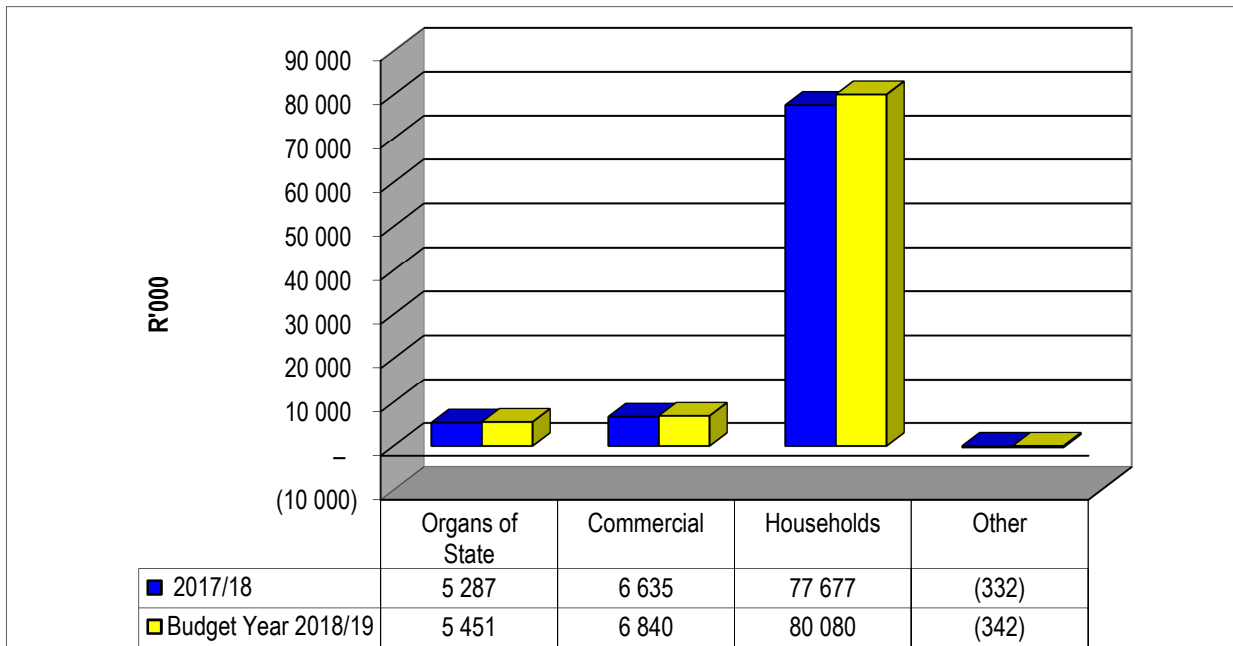
Capital expenditure – YTD actual vs YTD trend



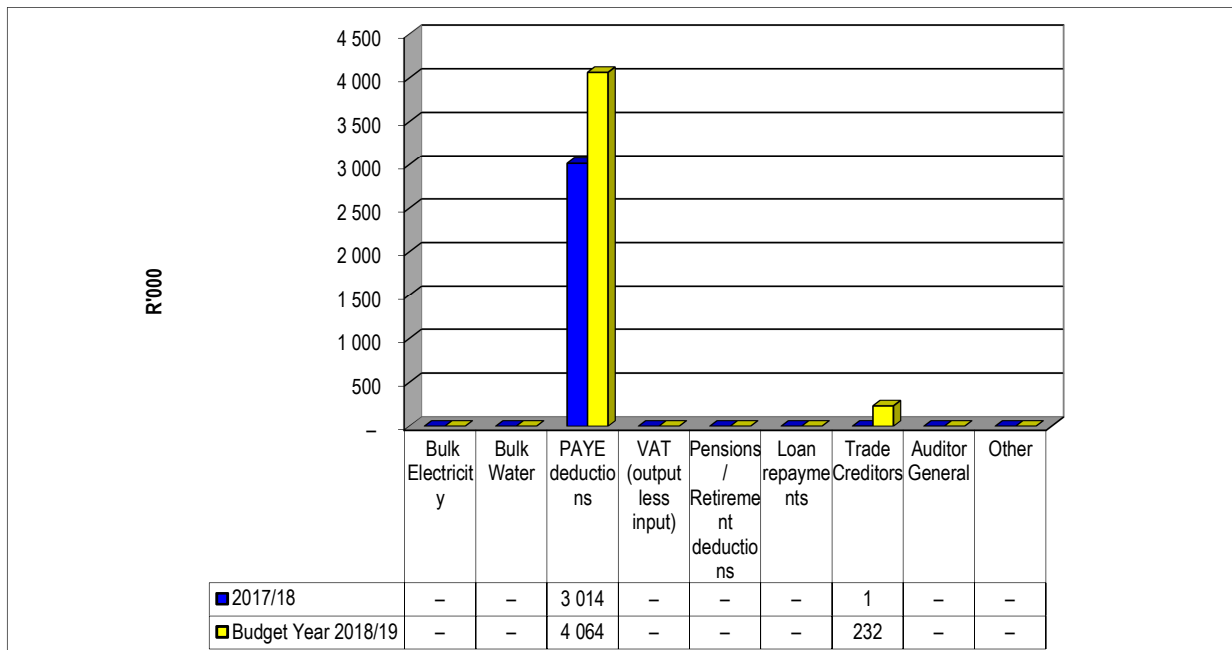
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification

I, CC Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

- Monthly Budget Statement**

for the month of **August 2018** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature:

A handwritten signature in black ink, appearing to read 'CC Groenewald', written over a horizontal line.

Date:

13. 09. 2018