

# OVERSTRAND MUNICIPALITY



## Monthly Budget Statement

April 2015

### **In-Year Report of the Municipality**

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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## **Glossary**

**Adjustments budget** – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

**Budget** – The financial plan of the Municipality.

**Capital expenditure** - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

**DORA** – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

**Equitable share** – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

**FMG** – Financial Management Grant.

**GFS** – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

**GRAP** – Generally Recognised Accounting Practice. The standard for municipal accounting.

**IDP** – Integrated Development Plan. The main strategic planning document of the Municipality.

**MBRR** – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

**MFMA** – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

**MIG** – Municipal Infrastructure Grant.

**MTREF** – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

**NDPG** – Neighbourhood Development Partnership Grant.

**Operating expenditure** – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

**Rates** – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

**SDBIP** – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

**Strategic objectives** – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

**Vote** – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

**YTD** – Year to date

## **PART 1 – IN-YEAR REPORT**

### **Executive Summary**

#### **Revenue by Source**

The Year-to-Date actual revenue is 1.11% above the YTD budget projections at the end of April 2015.

#### **Borrowings**

The balance of borrowings amounts to R436.4m at the end of April 2015.

#### **Operating expenditure by vote & type**

Current expenditure is 2.18% below YTD budget projections as at April 2015.

#### **Capital expenditure**

YTD Capital Expenditure amounts to R74.6m or 60.78% of a total adjusted budget of R122.7m. The current capital commitments of orders in progress amounts to R26.08m, giving total capital spent and committed at 82.02% at the end of April 2015.

#### **Allocations received (National & Provincial Grants)**

Grants totaling R1.6m were received during April 2015. The grant receipts were for Provincial Housing.

#### **Spending on Grants**

Spending on grants amounts to R3.07m for April 2015, which includes FMG, CDW, EPWP, MIG, INEP, Provincial library and Housing.

#### **Material variances**

The table below summarises variances for projected revenue and expenditure.

**WC032 Overstrand - Supporting Table SC1 Material variance explanations - M10 April**

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>	1.11%	Not material	
<u>Expenditure By Type</u>	-2.18%	Not material	
<u>Capital Expenditure</u>	6.48%	Capital Commitments = R26.m	
<u>Financial Position</u> In order			
<u>Cash Flow</u> In order			

**Performance in relation to SDBIP targets**

SDBIP performance is tabled in Council in a separate comprehensive report.

**Remedial or corrective steps**

No remedial or corrective steps are required at this time.

**Additional comments**

It should be noted that it appears that Eskom's load shedding is having a negative effect on the electricity revenue. This is likely due to the load shedding schedule whereby the whole of the Gansbaai and Stanford area and the greatest part of the Hermanus area is often off during the peak period of the 8pm – 10pm time slot. The trend for monthly revenue raising indicates a slight decline and in terms of projections, this amounts to R5,6m or 2,2% of the Year to Date revenue. The loss of revenue is mitigated by the projected reduction in bulk electricity purchases amounting to R5,0m.

It should further be noted that due to the below than average rainfall since January 2015, the water consumption revenue has increased with predicted additional Year-to-Date revenue of R5,5m. This further mitigates the loss of electricity revenue.

**In-year budget statement tables**

**Table C1: s71 Monthly Budget Statement Summary**  
**WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M10 April**

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	135 633	149 690	154 559	12 637	128 289	128 558	(270)	-0%	154 559
Service charges	479 253	525 567	525 567	42 912	436 091	435 012	1 079	0%	525 567
Investment revenue	6 352	6 166	6 166	442	5 980	5 139	841	16%	6 166
Transfers recognised - operational	67 835	58 407	61 289	380	58 700	58 700	-		61 289
Other own revenue	47 302	44 644	62 770	3 508	39 224	33 512	5 712	17%	62 770
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>736 376</b>	<b>784 474</b>	<b>810 351</b>	<b>59 878</b>	<b>668 283</b>	<b>660 920</b>	<b>7 363</b>	<b>1%</b>	<b>810 351</b>
Employee costs	260 645	280 066	276 217	21 731	221 164	224 426	(3 262)	-1%	276 217
Remuneration of Councillors	7 933	8 516	8 516	986	6 738	7 096	(358)	-5%	8 516
Depreciation & asset impairment	99 361	109 265	105 461	8 788	87 884	87 884	-		105 461
Finance charges	39 927	45 162	44 480	6 836	26 325	26 325	-		44 480
Materials and bulk purchases	170 650	186 739	186 759	13 735	139 270	144 666	(5 396)	-4%	186 759
Transfers and grants	38 749	41 370	41 668	3 513	35 181	35 181	-		41 668
Other expenditure	214 757	198 469	270 222	20 081	174 014	180 418	(6 404)	-4%	270 222
<b>Total Expenditure</b>	<b>832 022</b>	<b>869 588</b>	<b>933 322</b>	<b>75 670</b>	<b>690 577</b>	<b>705 996</b>	<b>(15 419)</b>	<b>-2%</b>	<b>933 322</b>
<b>Surplus/(Deficit)</b>	<b>(95 646)</b>	<b>(85 115)</b>	<b>(122 971)</b>	<b>(15 792)</b>	<b>(22 294)</b>	<b>(45 076)</b>	<b>22 782</b>	<b>-51%</b>	<b>(122 971)</b>
Transfers recognised - capital	38 090	34 234	55 498	2 687	34 817	34 817	-		55 498
Contributions & Contributed assets	12 542	2 134	2 051	-	1 000	1 000	-		2 051
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>(45 015)</b>	<b>(48 747)</b>	<b>(65 423)</b>	<b>(13 105)</b>	<b>13 522</b>	<b>(9 260)</b>	<b>22 782</b>	<b>-246%</b>	<b>(65 423)</b>
<b>Surplus/ (Deficit) for the year</b>	<b>(45 015)</b>	<b>(48 747)</b>	<b>(65 423)</b>	<b>(13 105)</b>	<b>13 522</b>	<b>(9 260)</b>	<b>22 782</b>	<b>-246%</b>	<b>(65 423)</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>119 972</b>	<b>97 721</b>	<b>122 784</b>	<b>12 162</b>	<b>74 629</b>	<b>70 086</b>	<b>4 544</b>	<b>6%</b>	<b>122 784</b>
Capital transfers recognised	34 207	35 234	56 498	2 695	35 580	35 300	280	1%	56 498
Public contributions & donations	1 199	1 134	1 936	116	180	190	(10)	-5%	1 936
Borrowing	70 634	46 923	48 770	4 452	29 512	26 251	3 261	12%	48 770
Internally generated funds	<b>13 933</b>	<b>14 430</b>	<b>15 582</b>	<b>4 899</b>	<b>9 358</b>	<b>8 345</b>	<b>1 013</b>	<b>12%</b>	<b>15 582</b>
<b>Total sources of capital funds</b>	<b>119 972</b>	<b>97 721</b>	<b>122 785</b>	<b>12 162</b>	<b>74 629</b>	<b>70 086</b>	<b>4 543</b>	<b>6%</b>	<b>122 785</b>
<b>Financial position</b>									
Total current assets	175 465	197 146	208 517		276 113				208 517
Total non current assets	3 302 111	3 316 479	3 332 776		3 294 901				3 332 776
Total current liabilities	148 801	153 849	153 113		129 039				153 113
Total non current liabilities	520 970	549 267	593 707		619 650				593 707
<b>Community wealth/Equity</b>	<b>2 807 805</b>	<b>2 810 509</b>	<b>2 794 472</b>		<b>2 822 324</b>				<b>2 794 472</b>
<b>Cash flows</b>									
Net cash from (used) operating	76 616	80 014	105 429	(11 221)	148 417	148 018	(399)	-0%	105 429
Net cash from (used) investing	(130 368)	(103 533)	(128 597)	(13 587)	(80 673)	(80 673)	-		(128 597)
Net cash from (used) financing	32 764	27 163	28 183	(4 558)	27 318	27 318	-		28 183
<b>Cash/cash equivalents at the month/year end</b>	<b>63 158</b>	<b>88 050</b>	<b>68 173</b>	<b>-</b>	<b>158 221</b>	<b>157 822</b>	<b>(399)</b>	<b>-0%</b>	<b>68 173</b>
<b>Debtors &amp; creditors analysis</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	48 717	1 707	995	793	603	690	3 390	15 685	72 581
<b>Creditors Age Analysis</b>									
Total Creditors	7 904	-	-	-	-	-	-	-	7 904

**Table C2: Monthly Budget Statement – Financial Performance (standard classification)**

**WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M10 April**

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue - Standard</b>									
<i>Governance and administration</i>	199 504	231 071	232 413	14 029	201 060	202 491	(1 431)	-1%	232 413
Executive and council	42 355	52 442	52 442	38	52 344	52 344	-		52 442
Budget and treasury office	150 786	169 095	170 420	13 806	143 217	143 437	(220)	0%	170 420
Corporate services	6 363	9 534	9 551	185	5 499	6 710	(1 211)	-18%	9 551
<i>Community and public safety</i>	71 418	33 726	78 422	1 743	41 319	49 144	(7 825)	-16%	78 422
Community and social services	2 574	2 402	2 402	231	2 105	1 992	113	6%	2 402
Sport and recreation	11 427	9 565	9 191	372	6 717	7 659	(943)	-12%	9 191
Public safety	28 300	13 184	36 094	1 128	12 101	15 161	(3 060)	-20%	36 094
Housing	29 116	8 576	30 735	12	20 396	24 332	(3 936)	-16%	30 735
<i>Economic and environmental services</i>	30 962	13 939	16 496	2 160	13 940	13 245	695	5%	16 496
Planning and development	12 853	8 465	8 550	1 199	8 733	7 298	1 435	20%	8 550
Road transport	17 790	5 397	7 869	961	5 181	5 902	(721)	-12%	7 869
Environmental protection	319	76	76	1	25	44	(19)	-43%	76
<i>Trading services</i>	485 124	542 106	540 568	44 633	447 781	431 857	15 924	4%	540 568
Electricity	270 880	313 388	312 305	22 703	241 276	243 283	(2 007)	-1%	312 305
Water	96 086	96 872	96 872	9 558	92 469	86 377	6 092	7%	96 872
Waste water management	65 091	72 155	71 106	7 633	62 683	56 713	5 970	11%	71 106
Waste management	53 066	59 691	60 286	4 739	51 353	45 483	5 870	13%	60 286
<i>Other</i>	-	-	-	-	-	-	-		-
<b>Total Revenue - Standard</b>	<b>787 007</b>	<b>820 842</b>	<b>867 900</b>	<b>62 565</b>	<b>704 099</b>	<b>696 736</b>	<b>7 363</b>	<b>1%</b>	<b>867 900</b>
<b>Expenditure - Standard</b>									
<i>Governance and administration</i>	119 512	127 368	124 670	8 526	89 386	83 535	5 851	7%	124 670
Executive and council	71 355	66 867	68 003	5 488	54 155	48 145	6 011	12%	68 003
Budget and treasury office	23 830	24 503	25 398	1 000	16 841	15 874	967	6%	25 398
Corporate services	24 327	35 998	31 269	2 038	18 390	19 517	(1 127)	-6%	31 269
<i>Community and public safety</i>	134 133	113 536	136 344	10 510	90 146	89 361	785	1%	136 344
Community and social services	30 255	32 563	32 499	3 010	26 589	27 100	(511)	-2%	32 499
Sport and recreation	18 637	22 245	20 744	1 616	16 102	16 423	(321)	-2%	20 744
Public safety	56 923	49 173	73 288	4 447	38 509	37 049	1 460	4%	73 288
Housing	28 318	9 554	9 812	1 437	8 946	8 790	156	2%	9 812
<i>Economic and environmental services</i>	130 335	139 514	138 641	12 126	99 349	100 631	(1 282)	-1%	138 641
Planning and development	30 370	37 314	36 945	2 997	25 903	26 174	(271)	-1%	36 945
Road transport	92 659	95 166	94 492	8 521	68 320	69 294	(974)	-1%	94 492
Environmental protection	7 306	7 035	7 204	608	5 126	5 163	(37)	-1%	7 204
<i>Trading services</i>	448 042	489 171	533 668	44 508	411 696	432 469	(20 773)	-5%	533 668
Electricity	247 859	272 386	272 466	21 935	207 188	223 121	(15 934)	-7%	272 466
Water	99 439	93 157	90 979	8 481	67 752	68 400	(647)	-1%	90 979
Waste water management	64 659	67 138	69 170	5 943	54 490	56 737	(2 247)	-4%	69 170
Waste management	36 085	56 489	101 052	8 149	82 266	84 210	(1 945)	-2%	101 052
<i>Other</i>	-	-	-	-	-	-	-		-
<b>Total Expenditure - Standard</b>	<b>832 022</b>	<b>869 588</b>	<b>933 322</b>	<b>75 670</b>	<b>690 577</b>	<b>705 996</b>	<b>(15 419)</b>	<b>-2%</b>	<b>933 322</b>
<b>Surplus/ (Deficit) for the year</b>	<b>(45 015)</b>	<b>(48 747)</b>	<b>(65 423)</b>	<b>(13 105)</b>	<b>13 522</b>	<b>(9 260)</b>	<b>22 782</b>	<b>-246%</b>	<b>(65 423)</b>



This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

**Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)**

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M10 April

Vote Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue by Vote</b>									
Vote 1 - Council	42 274	52 401	52 401	19	52 183	52 183	-		52 401
Vote 2 - Municipal Manager	-	-	-	-	-	-	-		-
Vote 3 - Management Services	1 286	2 410	1 844	46	700	697	3	0.4%	1 844
Vote 4 - Finance	150 786	169 095	170 420	13 806	143 217	140 967	2 250	1.6%	170 420
Vote 5 - Community Services	276 626	261 822	286 171	23 663	245 864	246 124	(260)	-0.1%	286 171
Vote 6 - Local Economic Development	6 431	2 968	2 968	431	2 494	2 473	21	0.8%	2 968
Vote 7 - Infrastructure & Planning	281 304	318 962	318 002	23 472	247 540	242 114	5 426	2.2%	318 002
Vote 8 - Protection Services	28 300	13 184	36 094	1 128	12 101	12 177	(76)	-0.6%	36 094
<b>Total Revenue by Vote</b>	<b>787 007</b>	<b>820 842</b>	<b>867 900</b>	<b>62 565</b>	<b>704 099</b>	<b>696 736</b>	<b>7 363</b>	<b>1.1%</b>	<b>867 900</b>
<b>Expenditure by Vote</b>									
Vote 1 - Council	68 239	63 289	64 228	5 318	52 524	53 523	(1 000)	-1.9%	64 228
Vote 2 - Municipal Manager	1 295	1 003	780	33	385	599	(214)	-35.7%	780
Vote 3 - Management Services	5 492	15 189	13 315	802	5 573	6 331	(759)	-12.0%	13 315
Vote 4 - Finance	23 830	24 503	25 398	1 000	16 841	16 934	(93)	-0.5%	25 398
Vote 5 - Community Services	394 516	386 685	380 465	33 540	290 133	292 381	(2 248)	-0.8%	380 465
Vote 6 - Local Economic Development	9 945	11 140	10 915	1 076	8 034	8 213	(178)	-2.2%	10 915
Vote 7 - Infrastructure & Planning	271 782	318 607	364 933	29 453	278 578	287 599	(9 021)	-3.1%	364 933
Vote 8 - Protection Services	56 923	49 173	73 288	4 447	38 509	40 416	(1 907)	-4.7%	73 288
<b>Total Expenditure by Vote</b>	<b>832 022</b>	<b>869 588</b>	<b>933 322</b>	<b>75 670</b>	<b>690 577</b>	<b>705 996</b>	<b>(15 419)</b>	<b>-2.2%</b>	<b>933 322</b>
<b>Surplus/ (Deficit) for the year</b>	<b>(45 015)</b>	<b>(48 747)</b>	<b>(65 423)</b>	<b>(13 105)</b>	<b>13 522</b>	<b>(9 260)</b>	<b>22 783</b>	<b>-246.0%</b>	<b>(65 423)</b>

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

## Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

### WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M10 April

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue By Source</b>									
Property rates	134 813	148 640	153 509	12 577	127 654	127 924	(270)	0%	153 509
Property rates - penalties & collection charges	821	1 050	1 050	60	635	635	-		1 050
Service charges - electricity revenue	268 362	310 085	310 085	22 607	239 899	245 484	(5 586)	-2%	310 085
Service charges - water revenue	95 136	95 897	95 897	9 537	91 400	85 907	5 493	6%	95 897
Service charges - sanitation revenue	62 798	63 455	63 455	6 034	57 580	56 845	735	1%	63 455
Service charges - refuse revenue	52 957	56 130	56 130	4 734	47 212	46 775	437	1%	56 130
Rental of facilities and equipment	7 591	7 966	7 966	607	8 065	6 638	1 427	21%	7 966
Interest earned - external investments	6 352	6 166	6 166	442	5 980	5 139	841	16%	6 166
Interest earned - outstanding debtors	2 118	2 288	2 288	193	1 877	1 907	(30)	-2%	2 288
Fines	22 739	7 965	30 875	632	7 345	7 345	-		30 875
Licences and permits	1 956	2 229	2 229	155	1 659	1 486	173	12%	2 229
Agency services	2 395	2 480	2 480	219	2 352	2 025	327	16%	2 480
Transfers recognised - operational	67 835	58 407	61 289	380	58 700	58 700	-		61 289
Other revenue	10 504	21 717	16 933	1 702	17 926	14 111	3 816	27%	16 933
Gains on disposal of PPE							-		
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>736 376</b>	<b>784 474</b>	<b>810 351</b>	<b>59 878</b>	<b>668 283</b>	<b>660 920</b>	<b>7 363</b>	<b>1%</b>	<b>810 351</b>
<b>Expenditure By Type</b>									
Employee related costs	260 645	280 066	276 217	21 731	221 164	224 426	(3 262)	-1%	276 217
Remuneration of councillors	7 933	8 516	8 516	986	6 738	7 096	(358)	-5%	8 516
Debt impairment	12 526		22 792				-		22 792
Depreciation & asset impairment	99 361	109 265	105 461	8 788	87 884	87 884	-		105 461
Finance charges	39 927	45 162	44 480	6 836	26 325	26 325	-		44 480
Bulk purchases	157 055	169 444	169 444	12 159	126 355	131 319	(4 964)	-4%	169 444
Other materials	13 595	17 295	17 315	1 576	12 915	13 347	(432)	-3%	17 315
Contracted services	72 754	81 062	82 467	6 752	52 946	56 696	(3 750)	-7%	82 467
Transfers and grants	38 749	41 370	41 668	3 513	35 181	35 181	-		41 668
Other expenditure	117 460	117 407	164 963	13 329	121 068	123 722	(2 654)	-2%	164 963
Loss on disposal of PPE	12 017		-				-		
<b>Total Expenditure</b>	<b>832 022</b>	<b>869 588</b>	<b>933 322</b>	<b>75 670</b>	<b>690 577</b>	<b>705 996</b>	<b>(15 419)</b>	<b>-2%</b>	<b>933 322</b>
<b>Surplus/(Deficit)</b>	<b>(95 646)</b>	<b>(85 115)</b>	<b>(122 971)</b>	<b>(15 792)</b>	<b>(22 294)</b>	<b>(45 076)</b>	<b>22 782</b>	<b>(0)</b>	<b>(122 971)</b>
Transfers recognised - capital	38 090	34 234	55 498	2 687	34 817	34 817	-		55 498
Contributions recognised - capital	4 671	2 134	2 051		1 000	1 000	-		2 051
Contributed assets	7 871						-		
<b>Surplus/(Deficit) after capital transfers &amp; taxation</b>	<b>(45 015)</b>	<b>(48 747)</b>	<b>(65 423)</b>	<b>(13 105)</b>	<b>13 522</b>	<b>(9 260)</b>			<b>(65 423)</b>
<b>Surplus/(Deficit) after taxation</b>	<b>(45 015)</b>	<b>(48 747)</b>	<b>(65 423)</b>	<b>(13 105)</b>	<b>13 522</b>	<b>(9 260)</b>			<b>(65 423)</b>
<b>Surplus/(Deficit) attributable to municipality</b>	<b>(45 015)</b>	<b>(48 747)</b>	<b>(65 423)</b>	<b>(13 105)</b>	<b>13 522</b>	<b>(9 260)</b>			<b>(65 423)</b>
Share of surplus/ (deficit) of associate									
<b>Surplus/ (Deficit) for the year</b>	<b>(45 015)</b>	<b>(48 747)</b>	<b>(65 423)</b>	<b>(13 105)</b>	<b>13 522</b>	<b>(9 260)</b>			<b>(65 423)</b>

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 1.11% above the YTD budget.

Current expenditure is 2.18% below YTD budget projections for April 2015.

**Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)**

**WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M10 April**

Vote Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Multi-Year expenditure appropriation</b>									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	1 790	2 548	2 534	-	866	1 689	(823)	-49%	2 534
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	79 428	76 938	100 800	10 821	65 004	60 757	4 248	7%	100 800
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	38 755	18 235	19 450	1 341	8 759	7 640	1 119	15%	19 450
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
<b>Total Capital Multi-year expenditure</b>	<b>119 972</b>	<b>97 721</b>	<b>122 784</b>	<b>12 162</b>	<b>74 629</b>	<b>70 086</b>	<b>4 544</b>	<b>6%</b>	<b>122 784</b>
<b>Total Capital Expenditure</b>	<b>119 972</b>	<b>97 721</b>	<b>122 784</b>	<b>12 162</b>	<b>74 629</b>	<b>70 086</b>	<b>4 544</b>	<b>6%</b>	<b>122 784</b>
<b>Capital Expenditure - Standard Classification</b>									
<b>Governance and administration</b>	<b>10 735</b>	<b>16 815</b>	<b>17 776</b>	<b>4 124</b>	<b>6 169</b>	<b>5 198</b>	<b>971</b>	<b>19%</b>	<b>17 776</b>
Executive and council			-				-		
Budget and treasury office			-				-		
Corporate services	10 735	16 815	17 776	4 124	6 169	5 198	971	19%	17 776
<b>Community and public safety</b>	<b>19 582</b>	<b>21 205</b>	<b>42 622</b>	<b>1 142</b>	<b>24 283</b>	<b>23 488</b>	<b>795</b>	<b>3%</b>	<b>42 622</b>
Community and social services	3 482	5 635	5 595	429	2 197	2 915	(718)	-25%	5 595
Sport and recreation	5 696	3 090	2 616		639	1 993	(1 354)	-68%	2 616
Public safety			-				-		
Housing	10 404	12 480	34 410	713	21 448	18 580	2 868	15%	34 410
Health			-				-		
<b>Economic and environmental services</b>	<b>16 051</b>	<b>5 400</b>	<b>6 300</b>	<b>955</b>	<b>4 796</b>	<b>4 800</b>	<b>(4)</b>	<b>0%</b>	<b>6 300</b>
Planning and development			-				-		
Road transport	16 051	5 400	6 300	955	4 796	4 800	(4)	0%	6 300
Environmental protection			-				-		
<b>Trading services</b>	<b>73 605</b>	<b>54 300</b>	<b>56 087</b>	<b>5 941</b>	<b>39 381</b>	<b>36 600</b>	<b>2 781</b>	<b>8%</b>	<b>56 087</b>
Electricity	36 731	17 000	17 000	1 260	8 133	9 150	(1 017)	-11%	17 000
Water	23 631	12 800	16 384	3 005	14 711	12 500	2 211	18%	16 384
Waste water management	10 202	14 300	13 403	1 583	8 437	8 450	(13)	0%	13 403
Waste management	3 041	10 200	9 300	93	8 100	6 500	1 600	25%	9 300
<b>Total Capital Expenditure - Standard Classification</b>	<b>119 972</b>	<b>97 721</b>	<b>122 785</b>	<b>12 162</b>	<b>74 629</b>	<b>70 086</b>	<b>4 543</b>	<b>6%</b>	<b>122 785</b>
<b>Funded by:</b>									
National Government	21 131	24 174	23 608	2 687	14 575	13 800	775	6%	23 608
Provincial Government	12 996	10 060	31 890	8	20 005	20 500	(495)	-2%	31 890
District Municipality			-				-		
Other transfers and grants	81	1 000	1 000		1 000	1 000	-		1 000
<b>Transfers recognised - capital</b>	<b>34 207</b>	<b>35 234</b>	<b>56 498</b>	<b>2 695</b>	<b>35 580</b>	<b>35 300</b>	<b>280</b>	<b>1%</b>	<b>56 498</b>
<b>Public contributions &amp; donations</b>	<b>1 199</b>	<b>1 134</b>	<b>1 936</b>	<b>116</b>	<b>180</b>	<b>190</b>	<b>(10)</b>	<b>-5%</b>	<b>1 936</b>
<b>Borrowing</b>	<b>70 634</b>	<b>46 923</b>	<b>48 770</b>	<b>4 452</b>	<b>29 512</b>	<b>26 251</b>	<b>3 261</b>	<b>12%</b>	<b>48 770</b>
<b>Internally generated funds</b>	<b>13 933</b>	<b>14 430</b>	<b>15 582</b>	<b>4 899</b>	<b>9 358</b>	<b>8 345</b>	<b>1 013</b>	<b>12%</b>	<b>15 582</b>
<b>Total Capital Funding</b>	<b>119 972</b>	<b>97 721</b>	<b>122 785</b>	<b>12 162</b>	<b>74 629</b>	<b>70 086</b>	<b>4 543</b>	<b>6%</b>	<b>122 785</b>

## Table C6: Monthly Budget Statement - Financial Position

### WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M10 April

Description	2013/14	Budget Year 2014/15			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash	63 158	88 050	89 421	18 584	89 421
Call investment deposits	-	-	-	139 637	-
Consumer debtors	47 451	52 591	52 591	55 322	52 591
Other debtors	51 704	44 398	55 398	51 728	55 398
Current portion of long-term receivables	15	14	14	14	14
Inventory	13 137	12 092	11 092	10 827	11 092
<b>Total current assets</b>	<b>175 465</b>	<b>197 146</b>	<b>208 517</b>	<b>276 113</b>	<b>208 517</b>
<b>Non current assets</b>					
Long-term receivables	68	57	57	61	57
Investments	16 965	22 207	22 207	22 147	22 207
Investment property	164 501	175 866	164 501	168 801	164 501
Investments in Associate	-	-	-	-	-
Property, plant and equipment	3 111 056	3 072 423	3 140 791	3 098 672	3 140 791
Agricultural	-	-	-	-	-
Biological assets	-	-	-	-	-
Intangible assets	5 220	6 426	5 220	5 220	5 220
Other non-current assets	4 301	39 500	-	-	-
<b>Total non current assets</b>	<b>3 302 111</b>	<b>3 316 479</b>	<b>3 332 776</b>	<b>3 294 901</b>	<b>3 332 776</b>
<b>TOTAL ASSETS</b>	<b>3 477 576</b>	<b>3 513 625</b>	<b>3 541 293</b>	<b>3 571 013</b>	<b>3 541 293</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft	-	-	-	-	-
Borrowing	20 443	25 105	25 064	22 032	25 064
Consumer deposits	37 751	41 321	41 321	41 346	41 321
Trade and other payables	64 943	55 831	50 563	65 661	50 563
Provisions	25 663	31 592	36 166	-	36 166
<b>Total current liabilities</b>	<b>148 801</b>	<b>153 849</b>	<b>153 113</b>	<b>129 039</b>	<b>153 113</b>
<b>Non current liabilities</b>					
Borrowing	392 444	411 766	412 829	414 579	412 829
Provisions	128 527	137 501	180 879	205 072	180 879
<b>Total non current liabilities</b>	<b>520 970</b>	<b>549 267</b>	<b>593 707</b>	<b>619 650</b>	<b>593 707</b>
<b>TOTAL LIABILITIES</b>	<b>669 772</b>	<b>703 116</b>	<b>746 820</b>	<b>748 689</b>	<b>746 820</b>
<b>NET ASSETS</b>	<b>2 807 805</b>	<b>2 810 509</b>	<b>2 794 472</b>	<b>2 822 324</b>	<b>2 794 472</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated Surplus/(Deficit)	2 805 240	2 808 575	2 791 899	2 819 754	2 791 899
Reserves	2 565	1 934	2 573	2 570	2 573
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>2 807 805</b>	<b>2 810 509</b>	<b>2 794 472</b>	<b>2 822 324</b>	<b>2 794 472</b>

The statement of financial position is in line with expectations.

## Table C7: Monthly Budget Statement - Cash Flow

### WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M10 April

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>									
<b>Receipts</b>									
Ratepayers and other	683 018	716 842	741 637	49 935	594 828	594 546	282	0%	741 637
Government - operating	63 477	58 407	61 289	380	58 700	58 700	-		61 289
Government - capital	38 090	36 368	57 549	2 687	35 817	35 817	-		57 549
Interest	8 470	8 454	8 454	635	7 856	7 856	-		8 454
Dividends			-				-		
<b>Payments</b>									
Suppliers and employees	(637 833)	(653 525)	(677 352)	(54 510)	(487 278)	(487 395)	(117)	0%	(677 352)
Finance charges	(39 858)	(45 162)	(44 480)	(6 836)	(26 325)	(26 325)	-		(44 480)
Transfers and Grants	(38 749)	(41 370)	(41 668)	(3 513)	(35 181)	(35 181)	-		(41 668)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>76 616</b>	<b>80 014</b>	<b>105 429</b>	<b>(11 221)</b>	<b>148 417</b>	<b>148 018</b>	<b>(399)</b>	<b>0%</b>	<b>105 429</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>									
<b>Receipts</b>									
Proceeds on disposal of PPE	5 073	-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	18	15	15	0	7	7	-		15
Decrease (increase) in non-current investments	(4 529)	(5 827)	(5 827)	(456)	(5 182)	(5 182)	-		(5 827)
<b>Payments</b>									
Capital assets	(130 930)	(97 721)	(122 785)	(13 131)	(75 499)	(75 499)	-		(122 785)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>(130 368)</b>	<b>(103 533)</b>	<b>(128 597)</b>	<b>(13 587)</b>	<b>(80 673)</b>	<b>(80 673)</b>	<b>-</b>		<b>(128 597)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>									
<b>Receipts</b>									
Short term loans	(730)	5 520	6 541	-	165	165	-		6 541
Borrowing long term/refinancing	51 300	40 000	40 000	-	40 000	40 000	-		40 000
Increase (decrease) in consumer deposits	2 819	2 703	2 703	154	3 595	3 595	-		2 703
<b>Payments</b>									
Repayment of borrowing	(20 626)	(21 061)	(21 061)	(4 712)	(16 441)	(16 441)	-		(21 061)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>32 764</b>	<b>27 163</b>	<b>28 183</b>	<b>(4 558)</b>	<b>27 318</b>	<b>27 318</b>	<b>-</b>		<b>28 183</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>(20 989)</b>	<b>3 644</b>	<b>5 015</b>	<b>(29 366)</b>	<b>95 062</b>	<b>94 664</b>			<b>5 015</b>
Cash/cash equivalents at beginning:	84 147	84 406	63 158		63 158	63 158			63 158
Cash/cash equivalents at month/year end:	63 158	88 050	68 173		158 221	157 822			68 173

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R158.2 million.

The municipality started the year with a positive cashbook balance of R63.1 million. The April closing balance is R R158.2 million. Refer to Supporting Table SC9 for more details on the cash position.

## Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M10 April															
Description	Budget Year 2014/15												2014/15 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2014/15	Budget Year +1 2015/16	Budget Year +2 2016/17
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget			
<b>Cash Receipts By Source</b>															
Property rates	9 003	8 379	8 158	8 671	9 522	10 921	10 887	14 177	13 727	12 326		42 484	148 254	157 839	165 416
Property rates - penalties & collection charges	62	63	61	81	63	60	63	61	61	60		415	1 050	1 103	1 158
Service charges - electricity revenue	25 001	27 340	27 658	24 003	22 447	22 705	22 632	22 735	22 156	22 529		70 077	309 285	332 754	349 694
Service charges - water revenue	9 288	11 928	11 744	11 690	11 222	10 711	11 061	10 044	11 017	9 804		(12 860)	95 648	99 825	105 450
Service charges - sanitation revenue	4 675	5 264	5 004	5 252	5 286	6 027	6 295	6 268	6 468	5 968		6 783	63 290	66 918	70 723
Service charges - refuse	4 359	4 714	4 641	4 800	4 609	4 708	4 651	4 600	4 996	4 654		9 252	55 984	59 430	63 042
Rental of facilities and equipment	662	593	495	729	661	2 089	878	630	654	578		(24)	7 946	8 729	9 610
Interest earned - external investments	349	372	654	648	620	666	638	693	897	442		187	6 166	6 210	6 255
Interest earned - outstanding debtors	179	187	180	192	184	181	180	190	210	193		411	2 288	2 234	2 322
Fines	750	666	769	811	863	699	675	614	867	632		620	7 965	7 378	7 817
Licences and permits	184	159	176	156	154	143	177	169	184	155		570	2 229	2 447	2 686
Agency services	253	223	229	239	230	230	246	249	233	219		128	2 480	2 727	3 000
Transfer receipts - operating	20 617	518	568	1 353	18 426	1 549	607	279	14 403	380		(293)	58 407	84 037	99 909
Other revenue	5 490	2 308	5 612	1 237	760	2 399	2 061	1 853	3 412	(6 990)		4 569	22 712	21 458	15 264
<b>Cash Receipts by Source</b>	<b>80 874</b>	<b>62 714</b>	<b>65 949</b>	<b>59 862</b>	<b>75 048</b>	<b>63 088</b>	<b>61 052</b>	<b>62 561</b>	<b>79 287</b>	<b>50 950</b>	<b>-</b>	<b>122 320</b>	<b>783 704</b>	<b>853 087</b>	<b>902 344</b>
<b>Other Cash Flows by Source</b>															
Transfer receipts - capital	-	-	1 568	2 754	4 118	8 593	1 075	7 323	7 699	2 687		(1 583)	34 234	39 487	31 388
Contributions & Contributed assets												2 134	2 134	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Borrowing long term/refinancing								40 000	-	-		-	40 000	45 000	45 000
Increase in consumer deposits	1 976	35	293	125	402	116	33	178	281	154		(891)	2 703	2 893	3 095
Receipt of non-current debtors	-	-	-	-	-	-	-	-	-	-		-	-	-	39 500
Receipt of non-current receivables	0	0	0	0	0	6	0	0	0	0		8	15	14	14
Change in non-current investments	(483)	(461)	(483)	(384)	(541)	(415)	(897)	(521)	(540)	(456)		(646)	(5 827)	(5 618)	(5 683)
<b>Total Cash Receipts by Source</b>	<b>82 367</b>	<b>62 288</b>	<b>67 327</b>	<b>62 357</b>	<b>79 027</b>	<b>71 389</b>	<b>61 263</b>	<b>109 541</b>	<b>86 892</b>	<b>53 335</b>	<b>-</b>	<b>126 697</b>	<b>862 483</b>	<b>933 687</b>	<b>1 014 335</b>
<b>Cash Payments by Type</b>															
Employee related costs	17 618	19 612	19 235	19 888	30 766	21 546	21 737	20 430	19 741	20 723		64 937	276 233	293 352	313 219
Remuneration of councillors	665	665	644	590	583	652	660	647	647	986		1 777	8 516	9 109	9 744
Interest paid	131	-	1 147	4 171	1 323	8 813	1 666	-	2 239	6 836		18 838	45 162	47 472	49 508
Bulk purchases - Electricity	2 871	19 612	19 716	12 716	11 135	12 257	12 818	11 975	11 096	12 159		43 089	169 444	183 000	197 640
Bulk purchases - Water & Sewer												-	-	-	-
Other materials	637	801	963	1 915	1 636	1 335	1 478	1 254	1 320	1 576		4 380	17 295	20 201	19 151
Contracted services	1 153	5 174	4 882	5 876	5 746	7 067	3 982	5 150	7 165	6 752		28 116	81 062	95 248	100 837
Grants and subsidies paid - other municipalities												-	-	-	-
Grants and subsidies paid - other	3 380	3 446	3 478	3 723	3 523	3 571	3 534	3 519	3 493	3 513		6 189	41 370	44 065	46 708
General expenses	17 319	(5 199)	4 140	16 158	5 580	10 626	3 518	5 695	6 876	12 314		23 947	100 975	126 184	166 754
<b>Cash Payments by Type</b>	<b>43 775</b>	<b>44 111</b>	<b>54 206</b>	<b>65 036</b>	<b>60 292</b>	<b>65 866</b>	<b>49 393</b>	<b>48 670</b>	<b>52 577</b>	<b>64 858</b>	<b>-</b>	<b>191 274</b>	<b>740 057</b>	<b>818 632</b>	<b>903 561</b>
<b>Other Cash Flows/Payments by Type</b>															
Capital assets	-	2 668	5 907	5 597	8 111	15 052	671	9 297	15 065	13 131		22 222	97 721	86 162	80 118
Repayment of borrowing	978	-	678	4 408	965	2 928	1 002	-	770	4 712		4 620	21 061	23 929	27 220
<b>Total Cash Payments by Type</b>	<b>44 754</b>	<b>46 779</b>	<b>60 792</b>	<b>75 041</b>	<b>69 369</b>	<b>83 846</b>	<b>51 066</b>	<b>57 966</b>	<b>68 411</b>	<b>82 701</b>	<b>-</b>	<b>218 115</b>	<b>858 839</b>	<b>928 723</b>	<b>1 010 898</b>
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>37 614</b>	<b>15 509</b>	<b>6 535</b>	<b>(12 684)</b>	<b>9 658</b>	<b>(12 457)</b>	<b>10 197</b>	<b>51 575</b>	<b>18 481</b>	<b>(29 366)</b>	<b>-</b>	<b>(91 418)</b>	<b>3 644</b>	<b>4 964</b>	<b>3 437</b>
Cash/cash equivalents at the month/year beginning	63 158	100 772	116 281	122 817	110 133	119 791	107 333	117 531	169 105	187 586	158 221	158 221	63 158	66 802	71 767
Cash/cash equivalents at the month/year end	100 772	116 281	122 817	110 133	119 791	107 333	117 531	169 105	187 586	158 221	158 221	66 802	66 802	71 767	75 204

This supporting table gives a detailed breakdown of information summarised in Table C7

## PART 2 – SUPPORTING DOCUMENTATION

### Debtors' analysis

#### Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M10 April

Description	NT Code	Budget Year 2014/15										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys- 1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands													
<b>Debtors Age Analysis By Income Source</b>													
Trade and Other Receivables from Exchange Transactions	1200	11 848	359	253	147	99	94	559	2 577	15 935	3 476	94	4 124
Trade and Other Receivables from Exchange Transactions	1300	11 098	260	149	117	101	106	488	1 918	14 236	2 729	28	1 228
Receivables from Non-exchange Transactions - Property R	1400	12 822	356	213	168	139	153	861	1 977	16 688	3 297	86	3 779
Receivables from Exchange Transactions - Waste Water	1500	6 103	186	121	89	77	78	370	1 724	8 748	2 338	63	2 760
Receivables from Exchange Transactions - Waste Manag	1600	4 347	137	87	72	61	91	299	1 198	6 294	1 722	35	1 522
Receivables from Exchange Transactions - Property Renta	1700	219	15	9	9	8	8	15	108	393	149	5	214
Interest on Arrear Debtor Accounts	1810	62	31	27	27	26	33	266	4 049	4 520	4 400	-	-
Recoverable unauthorised, irregular, fruitless and wastefu	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	2 218	363	136	164	91	128	532	2 134	5 767	3 050	62	2 733
<b>Total By Income Source</b>	<b>2000</b>	<b>48 717</b>	<b>1 707</b>	<b>995</b>	<b>793</b>	<b>603</b>	<b>690</b>	<b>3 390</b>	<b>15 685</b>	<b>72 581</b>	<b>21 161</b>	<b>374</b>	<b>16 359</b>
<b>2013/14 - totals only</b>		40 768	1 793	1 018	900	671	681	3 567	14 971	64 369	20 790		
<b>Debtors Age Analysis By Customer Group</b>													
Organs of State	2200	1 008	16	7	9	7	14	227	152	1 440	408	-	-
Commercial	2300	6 656	58	38	37	22	28	150	576	7 565	813	14	624
Households	2400	41 288	1 625	945	743	569	644	2 988	14 587	63 390	19 532	359	15 735
Other	2500	(236)	8	5	5	5	5	25	370	186	408	-	-
<b>Total By Customer Group</b>	<b>2600</b>	<b>48 717</b>	<b>1 707</b>	<b>995</b>	<b>793</b>	<b>603</b>	<b>690</b>	<b>3 390</b>	<b>15 685</b>	<b>72 581</b>	<b>21 161</b>	<b>374</b>	<b>16 359</b>

Debtors' levels remain stable. The overall increased debtors' results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

#### Summary of Indigent Households

##### 2014

July	6 707	R 3 380 401.08	25 312	32 019	20.95%
August	6 754	R 3 445 538.35	25 323	32 077	21.06%
September	6 787	R 3 478 481.11	25 278	32 065	21.17%
October	6 811	R 3 491 939.24	25 248	32 059	21.25%
November	6 871	R 3 523 219.35	25 188	32 059	21.43%
December	6 879	R 3 523 975.13	25 184	32 063	21.45%

##### 2015

January	6 874	R 3 534 060.10	25 187	32 061	21.44%
February	6 867	R 3 519 406.03	25 192	32 059	21.42%
March	6 813	R 3 493 291.66	25 246	32 059	21.25%
April	6 895	R 3 512 639.36	25 162	32 057	21.51%



## Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
-------	-----------	-----------	-----------	------------	------------	-----------	-----------	-----------	-------	--------------------	--------------------

2014/15

2014/15												
June									0	0	0	
May									0	0	0	
April	48 717 143	1 707 158	995 440	793 262	602 551	690 162	3 389 853	15 685 048	72 580 617	23 863 474	21 160 876	
March	48 015 959	1 669 314	994 850	707 227	748 854	666 671	3 354 091	15 586 177	71 743 145	23 727 186	21 063 021	
February	51 498 213	1 674 898	970 765	879 085	756 121	820 989	3 242 591	15 619 897	75 462 558	23 964 345	21 318 682	
January	53 526 534	1 525 182	1 056 428	887 207	889 560	637 109	3 242 557	15 688 534	77 453 112	23 926 578	21 344 968	
December	46 368 826	1 514 662	1 023 404	959 559	685 466	664 871	3 178 795	15 509 796	69 905 379	23 536 554	20 998 488	
November	47 840 253	1 678 825	1 191 565	815 207	763 985	720 817	3 223 342	15 530 619	71 764 613	23 924 360	21 053 970	
October	45 088 960	2 739 014	978 467	859 443	778 230	691 071	3 158 221	15 440 013	69 733 419	24 644 459	20 926 979	
September	46 339 807	1 494 208	1 062 779	898 730	770 427	629 082	3 186 388	15 451 882	69 833 303	23 493 496	20 936 509	
August	46 985 962	1 496 643	1 072 568	867 040	682 671	638 983	3 313 154	15 272 132	70 329 153	23 343 191	20 773 980	

## Creditors' analysis

### Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M10 April

Description	NT Code	Budget Year 2014/15									Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
<b>R thousands</b>												
<b>Creditors Age Analysis By Customer Type</b>												
Bulk Electricity	0100	1 144									1 144	1 326
Bulk Water	0200										-	
PAYE deductions	0300	2 466									2 466	2 549
VAT (output less input)	0400	-									-	
Pensions / Retirement deductions	0500	-									-	
Loan repayments	0600	-									-	
Trade Creditors	0700	4 293									4 293	3 786
Auditor General	0800	-									-	
Other	0900	-									-	
<b>Total By Customer Type</b>	<b>1000</b>	<b>7 904</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7 904</b>	<b>7 660</b>

## Investment portfolio analysis Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M10 April

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Yrs/Months							
<b>Municipality</b>								
LIBERTY 15934476	15 YEARS		01/09/2025	3		7 925	125	8 053
LIBERTY 21196964	14 YEARS		01/09/2025	2		12 278	260	12 540
MOMENTUM MP 3853776	14 YEARS		01/07/2026	36		1 488	30	1 553
ABSA 4074809272	DAILY	CALL		2	5.5%	405		407
ABSA 9284200168	DEP PLUS	CALL		116	5.8%	24 557	-	24 673
ABSA 9295906141	DAILY	CALL		112	5.8%	24 445	(10 000)	14 557
NEDBANK 9831210301	34 DAYS	FIXED	04/05/2015		6.3%	50 000		50 000
STANDARD BANK 288434005/011	34 DAYS	FIXED	04/05/2015		6.3%	50 000		50 000
<b>Municipality sub-total</b>				<b>271</b>		<b>171 098</b>	<b>(9 585)</b>	<b>161 784</b>
<b>TOTAL INVESTMENTS AND INTEREST</b>				<b>271</b>		<b>171 098</b>	<b>(9 585)</b>	<b>161 784</b>

Surplus cash not immediately required is invested in call and monthly deposits.  
Long term investments relate to the sinking fund investments.

## Allocation and grant receipts and expenditure

### Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M10 April

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>RECEIPTS:</b>									
<b>Operating Transfers and Grants</b>									
<b>National Government:</b>	<b>44 493</b>	<b>54 673</b>	<b>56 511</b>	<b>-</b>	<b>56 511</b>	<b>56 511</b>	<b>-</b>		<b>56 511</b>
Local Government Equitable Share	41 949	52 021	52 021		52 021	52 021	-		52 021
Finance Management	1 300	884	1 450		1 450	1 450	-		1 450
EPWP Incentive	1 244	1 768	1 768		1 768	1 768	-		1 768
							-		
							-		
<b>Provincial Government:</b>	<b>4 673</b>	<b>3 734</b>	<b>4 174</b>	<b>-</b>	<b>4 137</b>	<b>4 137</b>	<b>-</b>		<b>4 174</b>
Housing		183	91		288	288	-		91
Emergency Housing Programme (EHP)		220	220						220
Provincial Library Grant	805	3 182	3 182		3 182	3 182	-		3 182
Community Development Worker Grant	49	52	70		70	70	-		70
Main Road Subsidy	2 651	97	97		83	83	-		97
Thusong Service centre grant	218								
Nelson Mandela commemoration Grant	100								
Greenest Municipality	50								
Financial Management Support Grant	800		514		515	515	-		514
							-		
<i>Other grant providers:</i>			<b>185</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>185</b>
Friedrich Naumann Foundation			185						185
<b>Total Operating Transfers and Grants</b>	<b>49 166</b>	<b>58 407</b>	<b>60 870</b>	<b>-</b>	<b>60 648</b>	<b>60 648</b>	<b>-</b>		<b>60 870</b>
<b>Capital Transfers and Grants</b>									
<b>National Government:</b>	<b>26 608</b>	<b>24 174</b>	<b>23 608</b>	<b>-</b>	<b>23 608</b>	<b>23 608</b>	<b>-</b>		<b>23 608</b>
Municipal Infrastructure Grant (MIG)	18 755	20 674	20 674		20 674	20 674	-		20 674
Finance Management		566	-		-	-	-		-
Municipal Systems Improvement	890	934	934		934	934	-		934
INEP	3 000	2 000	2 000		2 000	2 000	-		2 000
Neighbourhood Development Partnership	3 963								
Other capital transfers [insert description]									
<b>Provincial Government:</b>	<b>27 477</b>	<b>10 060</b>	<b>30 516</b>	<b>1 603</b>	<b>30 539</b>	<b>30 539</b>	<b>-</b>		<b>25 319</b>
Housing	26 395	7 810	28 366	1 603	28 389	28 389	-		23 169
Sport & Recreation Grant	100	100	-						-
Provincial Library Grant		2 150	2 150		2 150	2 150			2 150
Public transport non-motorised infrastructure grant	982								
<b>Other grant providers:</b>	<b>-</b>	<b>1 051</b>	<b>2 051</b>	<b>-</b>	<b>1 000</b>	<b>1 000</b>	<b>-</b>		<b>2 051</b>
<i>DWA ACIP</i>		1 000	1 000		1 000	1 000	-		1 000
Spaces 4 Sport		51	51						51
<b>National lotto</b>			<b>1 000</b>						<b>1 000</b>
<b>Total Capital Transfers and Grants</b>	<b>54 085</b>	<b>35 285</b>	<b>56 175</b>	<b>1 603</b>	<b>55 147</b>	<b>55 147</b>	<b>-</b>		<b>50 978</b>
<b>TOTAL RECEIPTS OF TRANSFERS &amp; GRANTS</b>	<b>103 252</b>	<b>93 692</b>	<b>117 045</b>	<b>1 603</b>	<b>115 795</b>	<b>115 795</b>	<b>-</b>		<b>111 848</b>

Grant receipts are monitored according to the payment schedules. Year to date actual only reflects actual receipts for 2014/2015.

## Supporting Table SC7 – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M10 April

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>EXPENDITURE</b>									
<b>Operating expenditure of Transfers and Grants</b>									
<b>National Government:</b>	<b>3 084</b>	<b>2 652</b>	<b>3 218</b>	<b>359</b>	<b>1 789</b>	<b>1 789</b>	<b>-</b>		<b>3 218</b>
Local Government Equitable Share							-		
Finance Management	1 300	884	1 450	60	658	658	-		1 450
EPWP Incentive	1 244	1 768	1 768	298	1 131	1 131	-		1 768
Municipal Systems Improvement	540						-		
Municipal Disaster Recovery Grant							-		
<b>Provincial Government:</b>	<b>22 802</b>	<b>3 734</b>	<b>4 778</b>	<b>13</b>	<b>3 756</b>	<b>3 756</b>	<b>-</b>		<b>4 778</b>
Housing	18 669	183	412		105	105	-		412
Emergency Housing Programme (EHP)		220	220				-		220
Provincial Library Grant	795	3 182	3 182		3 182	3 182	-		3 182
Community Development Worker Grant	49	52	70	4	56	56	-		70
Financial Management Support Grant	155		759	10	315	315	-		759
Thusong Service centre grant	218						-		
Nelson Mandela commemoration Grant	100						-		
Greenest Municipality	12		38				-		38
HCE	47						-		
Mobility Strategy	106						-		
Main Road Subsidy	2 651	97	97		97	97	-		97
District Municipality:	-	-	-	-	-	-	-		-
<b>Other grant providers:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>185</b>	<b>185</b>	<b>-</b>		<b>-</b>
Friedrich Naumann Foundation			-		185	185	-		
<b>Total operating expenditure of Transfers and Grants:</b>	<b>25 886</b>	<b>6 386</b>	<b>7 996</b>	<b>372</b>	<b>5 730</b>	<b>5 730</b>	<b>-</b>		<b>7 996</b>
<b>Capital expenditure of Transfers and Grants</b>									
<b>National Government:</b>	<b>25 094</b>	<b>24 174</b>	<b>23 608</b>	<b>2 687</b>	<b>15 201</b>	<b>15 201</b>	<b>-</b>		<b>24 174</b>
Municipal Infrastructure Grant (MIG)	18 755	20 674	20 674	2 616	13 948	13 948	-		20 674
Finance Management		566					-		566
Municipal Systems Improvement	350	934	934				-		934
INEP	2 026	2 000	2 000	71	1 253	1 253	-		2 000
Neighbourhood Development Partnership	3 963						-		
<b>Provincial Government:</b>	<b>12 996</b>	<b>10 060</b>	<b>31 890</b>	<b>8</b>	<b>19 180</b>	<b>19 180</b>	<b>-</b>		<b>26 693</b>
Housing	10 404	7 810	29 740		18 615	18 615	-		24 543
Sport & Recreation Grant	100	100					-		-
Public transport non-motorised infrastructure grant	2 482						-		
Provincial Library Grant	10	2 150	2 150	8	564	564	-		2 150
<b>Other grant providers:</b>	<b>-</b>	<b>2 134</b>	<b>2 051</b>	<b>-</b>	<b>1 000</b>	<b>1 000</b>	<b>-</b>		<b>2 051</b>
'DWA ACIP		1 000	1 000		1 000	1 000	-		1 000
'Spaces 4 Sport		51	51				-		51
Eskom Rebate/National Lotto		1 083	1 000				-		1 000
<b>Total capital expenditure of Transfers and Grants</b>	<b>38 090</b>	<b>36 368</b>	<b>57 549</b>	<b>2 695</b>	<b>35 381</b>	<b>35 381</b>	<b>-</b>		<b>52 918</b>
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>	<b>63 976</b>	<b>42 754</b>	<b>65 545</b>	<b>3 067</b>	<b>41 110</b>	<b>41 110</b>	<b>-</b>		<b>60 914</b>

Grant expenditure is monitored against grant receipts.

# Expenditure on councillor allowances and employee benefits

## Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M10 April

Summary of Employee and Councillor remuneration	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Councillors (Political Office Bearers plus Other)</b>									
Basic Salaries and Wages	7 415	7 968	7 911	934	6 270	6 593	(322)	-5%	7 911
Pension and UIF Contributions			-				-		
Medical Aid Contributions			-				-		
Motor Vehicle Allowance			-				-		
Cellphone Allowance	518	548	605	52	468	504	(36)	-7%	605
Housing Allowances			-				-		
Other benefits and allowances			-				-		
<b>Sub Total - Councillors</b>	<b>7 933</b>	<b>8 516</b>	<b>8 516</b>	<b>986</b>	<b>6 738</b>	<b>7 096</b>	<b>(358)</b>	<b>-5%</b>	<b>8 516</b>
<b>Senior Managers of the Municipality</b>									
Basic Salaries and Wages	8 566	9 190	9 190	766	7 659	7 659	-		9 190
Pension and UIF Contributions			-				-		
Medical Aid Contributions			-				-		
Overtime			-				-		
Performance Bonus			-				-		
Motor Vehicle Allowance			-				-		
Cellphone Allowance	139	163	163	13	121	121	-		163
Housing Allowances			-				-		
Other benefits and allowances			-				-		
Payments in lieu of leave			-				-		
Long service awards			-				-		
Post-retirement benefit obligations			-				-		
<b>Sub Total - Senior Managers of Municipality</b>	<b>8 706</b>	<b>9 354</b>	<b>9 354</b>	<b>779</b>	<b>7 780</b>	<b>7 780</b>	<b>-</b>		<b>9 354</b>
<b>Other Municipal Staff</b>									
Basic Salaries and Wages	158 389	175 220	170 729	13 038	140 010	142 274	(2 264)	-2%	170 729
Pension and UIF Contributions	25 104	29 321	29 321	2 280	22 489	23 213	(724)	-3%	29 321
Medical Aid Contributions	8 828	11 463	11 463	806	7 738	8 602	(864)	-10%	11 463
Overtime	14 370	13 913	13 913	1 592	11 266	11 594	(328)	-3%	13 913
Performance Bonus		-	-	-	-	-	-		-
Motor Vehicle Allowance	9 750	11 760	11 760	805	8 032	7 840	192	2%	11 760
Cellphone Allowance	1 541	1 474	1 474	104	1 032	1 032	-		1 474
Housing Allowances	967	1 018	1 018	82	781	781	-		1 018
Other benefits and allowances	9 944	11 118	11 118	949	9 064	8 338	726	9%	11 118
Payments in lieu of leave	1 659	2 350	2 350	196	1 958	1 958	-		2 350
Long service awards	3 587	1 200	1 791	108	1 076	1 076	-		1 791
Post-retirement benefit obligations	17 799	11 875	11 925	994	9 938	9 938	-		11 925
<b>Sub Total - Other Municipal Staff</b>	<b>251 939</b>	<b>270 713</b>	<b>266 863</b>	<b>20 952</b>	<b>213 385</b>	<b>216 647</b>	<b>(3 262)</b>	<b>-2%</b>	<b>266 863</b>
<b>TOTAL SALARY, ALLOWANCES &amp; BENEFITS</b>	<b>268 577</b>	<b>288 582</b>	<b>284 732</b>	<b>22 717</b>	<b>227 903</b>	<b>231 523</b>	<b>(3 620)</b>	<b>-2%</b>	<b>284 732</b>
<b>TOTAL MANAGERS AND STAFF</b>	<b>260 645</b>	<b>280 066</b>	<b>276 217</b>	<b>21 731</b>	<b>221 164</b>	<b>224 427</b>	<b>(3 262)</b>	<b>-1%</b>	<b>276 217</b>

## **SDBIP**

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

## Financial Performance Supporting Table SC2

### WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M10 April

Description of financial indicator	Basis of calculation	2013/14	Budget Year 2014/15			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b><u>Borrowing Management</u></b>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	2.3%	17.8%	16.1%	3.8%	5.7%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	58.9%	48.0%	39.7%	39.5%	39.7%
<b><u>Safety of Capital</u></b>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	17.0%	17.5%	17.5%	17.8%	17.5%
Gearing	Long Term Borrowing/ Funds & Reserves	15300.9%	21294.4%	16045.6%	16131.4%	16045.6%
<b><u>Liquidity</u></b>						
Current Ratio	Current assets/current liabilities	117.9%	128.1%	136.2%	214.0%	136.2%
Liquidity Ratio	Monetary Assets/Current Liabilities	42.4%	57.2%	58.4%	122.6%	58.4%
<b><u>Revenue Management</u></b>						
Annual Debtors Collection Rate (Pavment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	13.5%	12.4%	13.3%	16.0%	13.3%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<b><u>Creditors Management</u></b>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	97.8%	95.0%	95.0%	95.0%	95.0%
<b><u>Funding of Provisions</u></b>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<b><u>Other Indicators</u></b>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	6.0%	6.7%	6.7%	5.8%	6.7%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	21.5%	20.2%	20.2%	20.2%	20.2%
Employee costs	Employee costs/Total Revenue - capital revenue	35.4%	35.7%	34.1%	33.1%	34.1%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	18.9%	19.7%	18.5%	3.9%	6.5%
<b><u>IDP regulation financial viability indicators</u></b>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)	16.9	22.4	22.4	Annual Indicator	22.4
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	10.4%	14.2%	14.2%	Annual Indicator	14.2%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	2.3	1.6	1.6	4.0	1.6

## Capital programme performance Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M10 April

Month	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
<b>Monthly expenditure performance trend</b>									
July	–	7 724	–	–		7 724	–		
August	11 416	7 539	7 539	2 668	2 668	7 539	4 871	64.6%	3%
September	15 798	7 061	7 061	5 907	8 576	14 600	6 024	41.3%	9%
October	4 426	8 993	7 993	5 597	14 173	22 592	8 420	37.3%	15%
November	4 002	4 385	4 385	8 111	22 284	26 977	4 693	17.4%	23%
December	7 794	9 498	7 498	15 052	37 336	34 474	(2 861)	-8.3%	38%
January	2 910	7 604	7 604	671	38 006	42 079	4 072	9.7%	39%
February	7 811	6 486	8 517	9 297	47 303	50 596	3 293	6.5%	48%
March	15 322	6 893	9 020	15 164	62 467	59 617	(2 851)	-4.8%	64%
April	5 445	7 743	10 470	12 162	74 629	70 086	(4 543)	-6.5%	76%
May	14 253	4 673	7 400			77 486	–		
June	30 795	19 122	45 299			122 785	–		
<b>Total Capital expenditure</b>	<b>119 972</b>	<b>97 721</b>	<b>122 785</b>	<b>74 629</b>					

Capital expenditure is 6% above the above the YTD budget projections at the end of April 2015.



## Supporting Table SC13a

### WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M10 April

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on new assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>50 127</b>	<b>34 500</b>	<b>34 003</b>	<b>2 911</b>	<b>21 892</b>	<b>18 328</b>	<b>(3 563)</b>	<b>-19.4%</b>	<b>34 003</b>
Infrastructure - Road transport	9 203	800	1 332	-	312	543	231	42.6%	1 332
<i>Roads, Pavements &amp; Bridges</i>	9 160						-		
<i>Storm water</i>	43	800	1 332		312	543	231	42.6%	1 332
Infrastructure - Electricity	23 776	13 900	13 900	1 235	6 988	5 600	(1 388)	-24.8%	13 900
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>	23 776	13 900	13 900	1 235	6 988	5 600	(1 388)	-24.8%	13 900
<i>Street Lighting</i>							-		
Infrastructure - Water	7 300	-	580	-	113	105	(9)	-8.1%	580
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	7 300		580		113	105	(9)	-8.1%	580
Infrastructure - Sanitation	8 449	9 600	8 892	1 583	6 447	4 500	(1 947)	-43.3%	8 892
<i>Reticulation</i>							-		
<i>Sewerage purification</i>	8 449	9 600	8 892	1 583	6 447	4 500	(1 947)	-43.3%	8 892
Infrastructure - Other	1 400	10 200	9 300	93	8 031	7 580	(451)	-5.9%	9 300
<i>Waste Management</i>	1 400	10 200	9 300	93	8 031	7 580	(451)	-5.9%	9 300
<b>Community</b>	<b>13 896</b>	<b>18 266</b>	<b>38 167</b>	<b>1 142</b>	<b>20 318</b>	<b>18 518</b>	<b>(1 800)</b>	<b>-9.7%</b>	<b>38 167</b>
Parks & gardens							-		
Sportsfields & stadia	5 471	151	1 051		127	30	(98)	-327.8%	1 051
Libraries		2 000	2 000	8	389	850	461	54.2%	2 000
Recreational facilities							-		
Fire, safety & emergency							-		
Security and policing							-		
Cemeteries							-		
Social rental housing	4 943	12 480	31 521	713	17 994	16 488	(1 506)	-9.1%	31 521
Other	3 482	3 635	3 595	421	1 807	1 150	(657)	-57.1%	3 595
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other assets</b>	<b>8 918</b>	<b>16 815</b>	<b>17 776</b>	<b>4 124</b>	<b>6 169</b>	<b>4 020</b>	<b>(2 149)</b>	<b>-53.5%</b>	<b>17 776</b>
General vehicles	4 520	10 525	10 525	3 883	3 883	694	(3 189)	-459.6%	10 525
Computers - hardware/equipment	957	2 548	2 682		825	950	125	13.1%	2 682
Furniture and other office equipment		2 508	2 369	159	669	1 463	794	54.3%	2 369
Other	3 441	1 235	2 200	81	791	913	121	13.3%	2 200
<b>Intangibles</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Computers - software & programming							-		
Other							-		
<b>Total Capital Expenditure on new assets</b>	<b>72 941</b>	<b>69 581</b>	<b>89 946</b>	<b>8 177</b>	<b>48 378</b>	<b>40 866</b>	<b>(7 512)</b>	<b>-18.4%</b>	<b>89 946</b>

## Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M10 April

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<b>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>39 529</b>	<b>25 200</b>	<b>28 384</b>	<b>3 985</b>	<b>22 285</b>	<b>15 415</b>	<b>(6 870)</b>	<b>-44.6%</b>	<b>28 384</b>
Infrastructure - Road transport	6 892	5 400	6 300	955	4 796	3 150	(1 646)	-52.3%	6 300
Roads, Pavements & Bridges	6 892	5 400	6 300	955	4 796	3 150	(1 646)	-52.3%	6 300
Storm water							-		
Infrastructure - Electricity	12 955	3 100	3 100	25	1 145	1 808	664	36.7%	3 100
Generation							-		
Transmission & Reticulation	12 955	3 100	3 100	25	1 145	1 808	664	36.7%	3 100
Street Lighting							-		
Infrastructure - Water	16 331	12 800	15 805	3 005	14 598	7 467	(7 131)	-95.5%	15 805
Dams & Reservoirs							-		
Water purification							-		
Reticulation	16 331	12 800	15 805	3 005	14 598	7 467	(7 131)	-95.5%	15 805
Infrastructure - Sanitation	1 711	3 900	3 179	-	1 747	2 990	1 243	41.6%	3 179
Reticulation							-		
Sewerage purification	1 711	3 900	3 179		1 747	2 990	1 243	41.6%	3 179
Infrastructure - Other	1 641	-	-	-	-	-	-		-
Waste Management	1 641						-		
<b>Community</b>	<b>5 686</b>	<b>2 939</b>	<b>4 454</b>	<b>-</b>	<b>3 966</b>	<b>3 335</b>	<b>(630)</b>	<b>-18.9%</b>	<b>4 454</b>
Parks & gardens							-		
Sportsfields & stadia	225	2 939	1 565		512	1 650	1 138	69.0%	1 565
Swimming pools							-		
Community halls							-		
Libraries							-		
Recreational facilities							-		
Fire, safety & emergency							-		
Security and policing							-		
Cemeteries							-		
Social rental housing	5 461		2 889		3 454	1 685	(1 769)	-105.0%	2 889
Other							-		
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
Housing development							-		
Other							-		
<b>Other assets</b>	<b>1 817</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
<b>Total Capital Expenditure on renewal of</b>	<b>47 032</b>	<b>28 139</b>	<b>32 838</b>	<b>3 985</b>	<b>26 251</b>	<b>18 751</b>	<b>(7 500)</b>	<b>-40.0%</b>	<b>32 838</b>

## Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M10 April

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>129 145</b>	<b>136 752</b>	<b>136 752</b>	<b>11 917</b>	<b>104 220</b>	<b>91 168</b>	<b>(13 052)</b>	<b>-14.3%</b>	<b>136 752</b>
Infrastructure - Road transport	63 749	68 540	68 540	5 510	46 469	45 693	(776)	-1.7%	68 540
<i>Roads, Pavements &amp; Bridges</i>	60 016	62 232	62 232	5 048	41 674	41 488	(186)	-0.4%	62 232
<i>Storm water</i>	3 732	6 308	6 308	462	4 795	4 205	(590)	-14.0%	6 308
Infrastructure - Electricity	20 488	25 491	25 491	2 551	21 539	16 994	(4 545)	-26.7%	25 491
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>	20 488	25 491	25 491	2 551	21 539	16 994	(4 545)	-26.7%	25 491
<i>Street Lighting</i>							-		
Infrastructure - Water	27 931	26 775	26 775	2 320	21 317	17 850	(3 468)	-19.4%	26 775
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	27 931	26 775	26 775	2 320	21 317	17 850	(3 468)	-19.4%	26 775
Infrastructure - Sanitation	15 486	14 146	14 146	1 349	13 072	9 431	(3 641)	-38.6%	14 146
<i>Reticulation</i>							-		
<i>Sewerage purification</i>	15 486	14 146	14 146	1 349	13 072	9 431	(3 641)	-38.6%	14 146
Infrastructure - Other	1 491	1 800	1 800	187	1 822	1 200	(622)	-51.8%	1 800
<i>Waste Management</i>	1 491	1 800	1 800	187	1 822	1 200	(622)	-51.8%	1 800
<b>Community</b>	<b>7 349</b>	<b>9 298</b>	<b>9 298</b>	<b>950</b>	<b>5 884</b>	<b>6 198</b>	<b>315</b>	<b>5.1%</b>	<b>9 298</b>
Parks & gardens	2 504	2 819	2 819	271	2 449	1 879	(570)	-30.3%	2 819
Sportsfields & stadia	853	1 023	1 023	122	515	682	167	24.5%	1 023
Swimming pools	279	302	302	11	273	201	(71)	-35.4%	302
Community halls	814	906	906	253	753	604	(149)	-24.7%	906
Libraries	194	171	171	20	63	114	51	44.7%	171
Recreational facilities							-		
Fire, safety & emergency	787	1 185	1 185	124	663	790	127	16.1%	1 185
Security and policing	575	781	781	78	564	521	(43)	-8.2%	781
Cemeteries	53	53	53	10	37	35	(2)	-5.0%	53
Social rental housing	224	335	335	10	143	223	80	35.7%	335
Other	1 066	1 724	1 724	52	425	1 149	725	63.1%	1 724
<b>Heritage assets</b>	-	-	-	-	-	-	-		-
<b>Investment properties</b>	-	-	-	-	-	-	-		-
Housing development							-		
<b>Other assets</b>	<b>13 864</b>	<b>16 218</b>	<b>17 021</b>	<b>1 447</b>	<b>11 264</b>	<b>10 812</b>	<b>(452)</b>	<b>-4.2%</b>	<b>16 218</b>
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment	4 441	6 157	6 157	345	3 911	4 105	194	4.7%	6 157
Other Buildings	824	1 214	1 214	94	680	809	130	16.0%	1 214
Other	8 599	8 846	9 649	1 008	6 673	5 898	(776)	-13.1%	8 846
<b>Agricultural assets</b>	-	-	-	-	-	-	-		-
<b>Biological assets</b>	-	-	-	-	-	-	-		-
<b>Intangibles</b>	-	-	-	-	-	-	-		-
<b>Total Repairs and Maintenance Expendit</b>	<b>150 358</b>	<b>162 268</b>	<b>163 071</b>	<b>14 315</b>	<b>121 367</b>	<b>108 179</b>	<b>(13 189)</b>	<b>-12.2%</b>	<b>162 268</b>

## Supporting Table SC13d

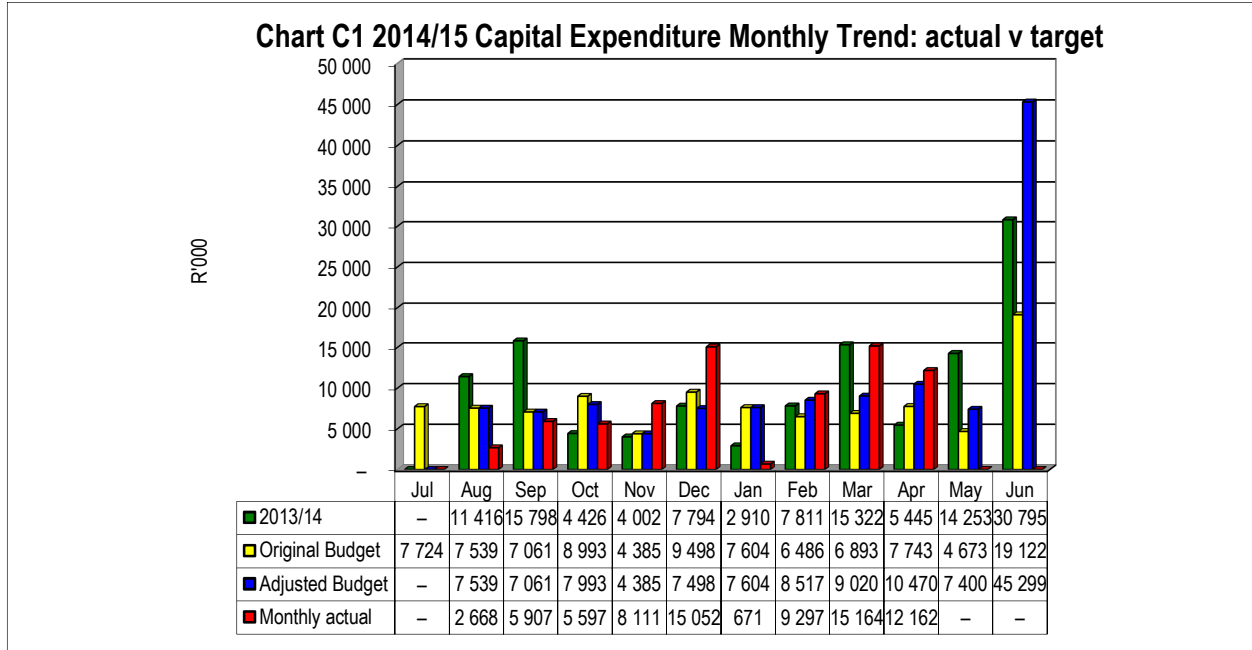
### WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M10 April

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Depreciation by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>85 101</b>	<b>93 344</b>	<b>91 038</b>	<b>7 756</b>	<b>76 205</b>	<b>68 279</b>	<b>(7 926)</b>	<b>-11.6%</b>	<b>91 038</b>
Infrastructure - Road transport	30 210	31 514	31 612	2 634	26 344	23 709	(2 634)	-11.1%	31 612
<i>Roads, Pavements &amp; Bridges</i>	27 965	29 493	29 367	2 447	24 473	22 025	(2 447)	-11.1%	29 367
<i>Storm water</i>	2 245	2 021	2 245	187	1 871	1 684	(187)	-11.1%	2 245
Infrastructure - Electricity	18 887	22 789	21 569	1 797	17 974	16 177	(1 797)	-11.1%	21 569
<i>Generation</i>			-				-		
<i>Transmission &amp; Reticulation</i>	18 887	22 789	21 569	1 797	17 974	16 177	(1 797)	-11.1%	21 569
<i>Street Lighting</i>			-				-		
Infrastructure - Water	18 974	20 368	18 533	1 571	15 497	13 900	(1 597)	-11.5%	18 533
<i>Dams &amp; Reservoirs</i>			-				-		
<i>Water purification</i>			-				-		
<i>Reticulation</i>	18 974	20 368	18 533	1 571	15 497	13 900	(1 597)	-11.5%	18 533
Infrastructure - Sanitation	14 103	15 067	17 128	1 571	14 560	12 846	(1 715)	-13.3%	17 128
<i>Reticulation</i>	14 103	15 067	15 067	1 399	12 843	11 300	(1 543)	-13.7%	15 067
<i>Sewerage purification</i>			2 061	172	1 717	1 545	(172)	-11.1%	2 061
Infrastructure - Other	2 928	3 607	2 196	183	1 830	1 647	(183)	-11.1%	2 196
<i>Waste Management</i>	2 928	3 607	2 196	183	1 830	1 647	(183)	-11.1%	2 196
<i>Other</i>			-				-		
<b>Community</b>	<b>2 961</b>	<b>4 822</b>	<b>3 305</b>	<b>275</b>	<b>2 754</b>	<b>2 478</b>	<b>(275)</b>	<b>-11.1%</b>	<b>3 305</b>
Recreational facilities	2 961	4 822	3 305	275	2 754	2 478	(275)	-11.1%	3 305
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other assets</b>	<b>10 670</b>	<b>10 216</b>	<b>10 236</b>	<b>683</b>	<b>8 190</b>	<b>7 677</b>	<b>(513)</b>	<b>-6.7%</b>	<b>10 236</b>
General vehicles	2 588	2 360	2 360	197	1 967	1 770	(197)	-11.1%	2 360
Specialised vehicles	-	-	-	-	-	-	-	-	-
Plant & equipment			-				-		
Computers - hardware/equipment	2 213	1 948	2 002	167	1 669	1 502	(167)	-11.1%	2 002
Furniture and other office equipment	261	254	322	27	268	242	(27)	-11.1%	322
Other Buildings	5 608	5 654	5 551	293	4 286	4 163	(123)	-2.9%	5 551
Other Land			-				-		
Surplus Assets - (Investment or Inventory)			-				-		
Other			-				-		
<b>Agricultural assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Biological assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Intangibles</b>	<b>629</b>	<b>883</b>	<b>883</b>	<b>74</b>	<b>736</b>	<b>662</b>	<b>(74)</b>	<b>-11.1%</b>	<b>883</b>
Computers - software & programming	629	883	883	74	736	662	(74)	-11.1%	883
Other							-		
<b>Total Depreciation</b>	<b>99 361</b>	<b>109 265</b>	<b>105 461</b>	<b>8 788</b>	<b>87 884</b>	<b>79 096</b>	<b>(8 788)</b>	<b>-11.1%</b>	<b>105 461</b>

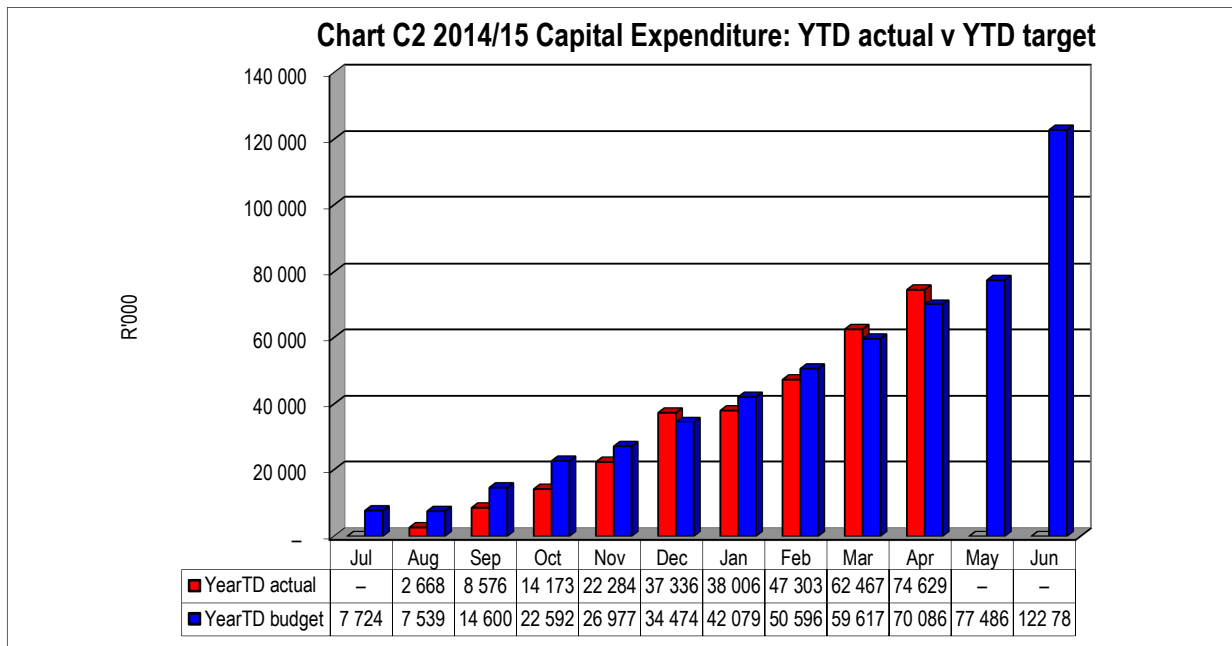
## Other supporting documentation

### Section 71 charts

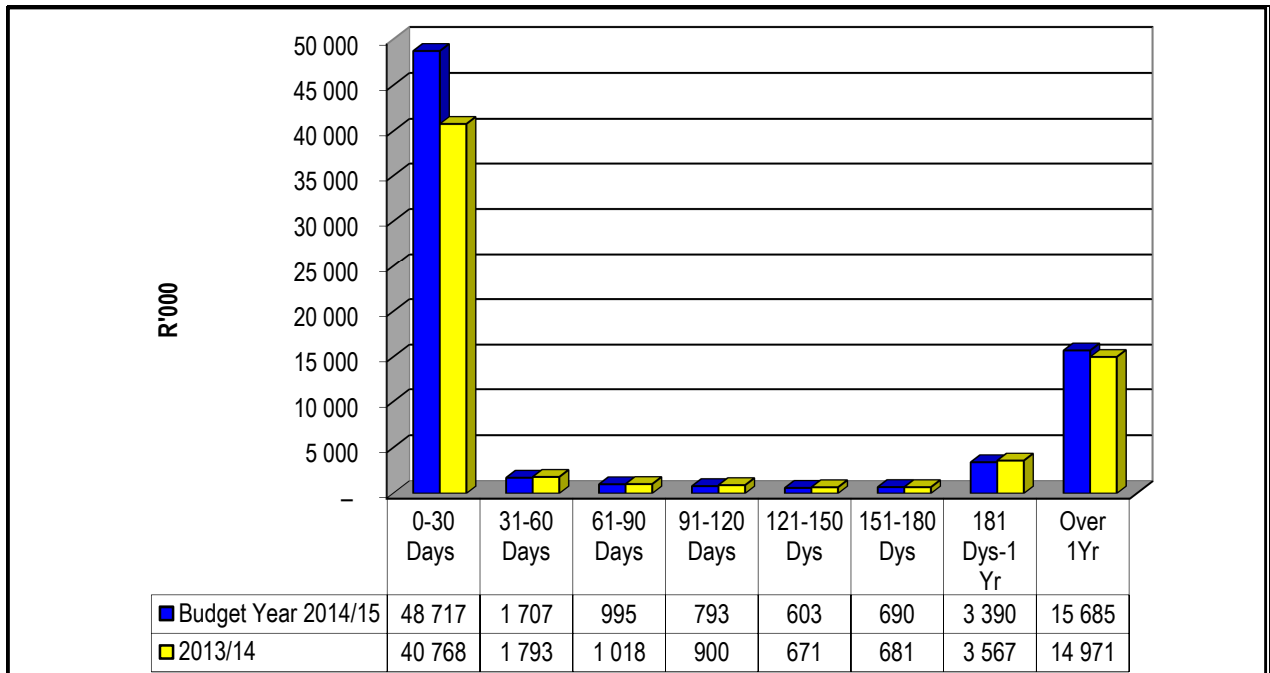
#### Capital expenditure monthly trend - actual vs target



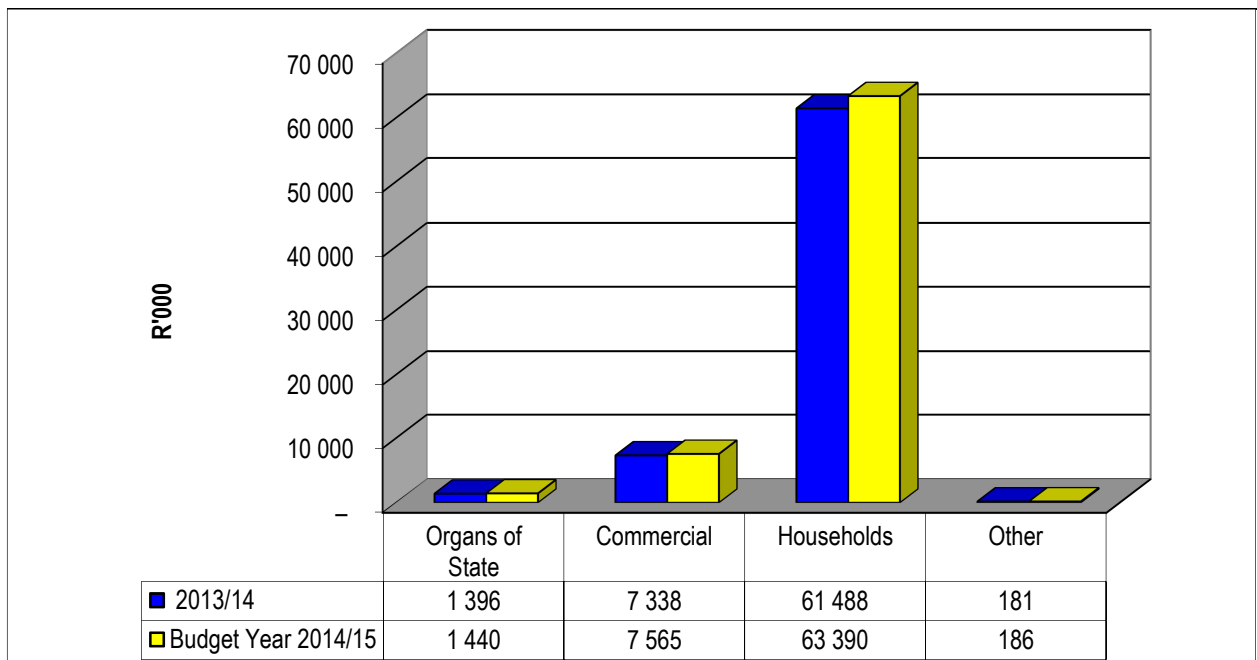
#### Capital expenditure – YTD actual vs YTD trend



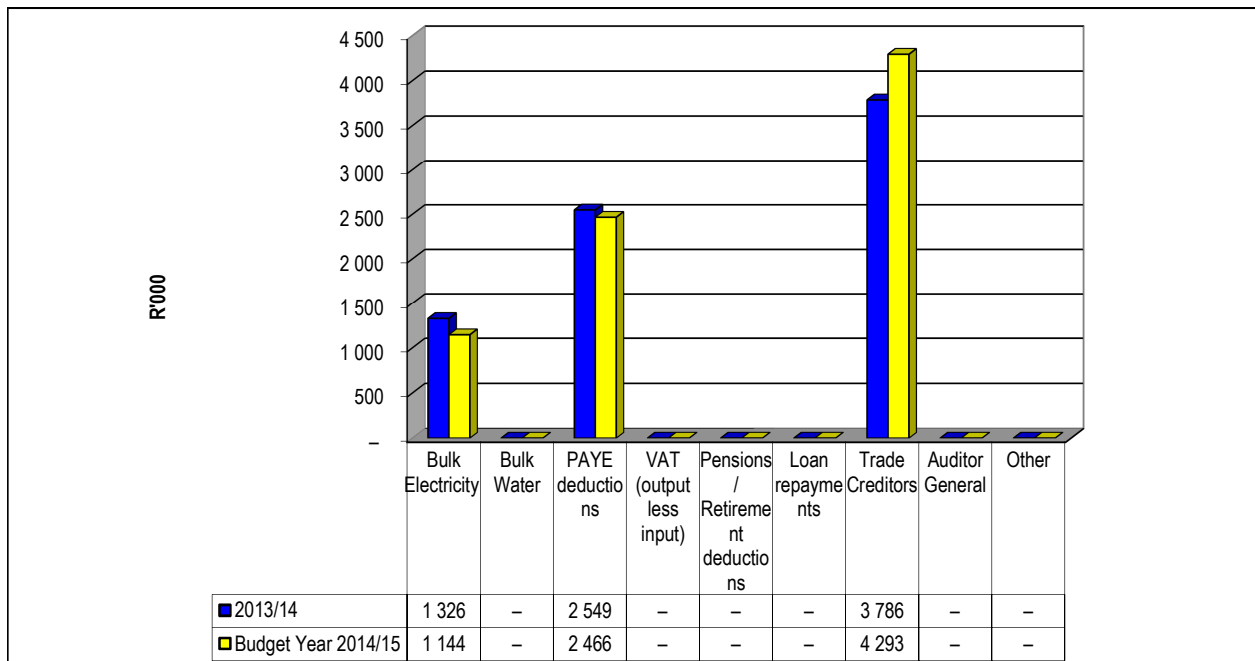
### Debtors Age Analysis



### Debtors by Type



## Creditor Payments



## Municipal manager's quality certification

### QUALITY CERTIFICATE

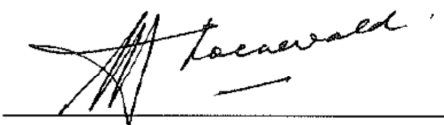
I, Coenie Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

- **Monthly Budget Statement**

for the month of **April 2015** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature:  \_\_\_\_\_

Date: 15 May 2015