

OVERSTRAND MUNICIPALITY



Monthly Budget Statement

July 2014

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

NDPG – Neighbourhood Development Partnership Grant.

Operating expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

YTD – Year to date

PART 1 – IN-YEAR REPORT

Executive Summary

Revenue by Source

The Year-to-Date actual revenue is 0.17% below the YTD budget projections at the end of July 2014.

Borrowings

The balance of borrowings amounts to R411.8m at the end of July 2014.

Operating expenditure by vote & type

Current expenditure is 2.72% below YTD budget projections as at July 2014.

Capital expenditure

There is no Capital expenditure for this month but the commitments amounts to R19.2m.

Allocations received (National & Provincial Grants)

Grants totaling R33.1m were received during July 2014. The main receipt was for Equitable Share at R20.5m.

Spending on Grants

Spending on grants amounts to R25,299 for July 2014 which includes FMG & EPWP.

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M01 July

| Description | Variance | Reasons for material deviations | Remedial or corrective steps/remarks |
|----------------------------|----------|---------------------------------|--------------------------------------|
| <u>Revenue By Source</u> | -0.17% | Not material | |
| <u>Expenditure By Type</u> | -2.72% | Not material | |
| <u>Capital Expenditure</u> | | Capital Commitments = R19.2m | |
| <u>Financial Position</u> | | | |
| In order | | | |
| <u>Cash Flow</u> | | | |
| In order | | | |

Performance in relation to SDBIP targets

SDBIP performance is tabled in Council in a separate comprehensive report.

Remedial or corrective steps

No remedial or corrective steps are required at this time.

In-year budget statement tables

Table C1: s71 Monthly Budget Statement Summary
WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M01 July

| Description | 2013/14 | Budget Year 2014/15 | | | | | | | |
|--|------------------|---------------------|-------------------|--------------------|--------------------|--------------------|---------------------|-----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Financial Performance | | | | | | | | | |
| Property rates | - | 149 690 | - | 14 184 | 14 184 | 14 201 | (17) | -0% | 149 690 |
| Service charges | - | 525 567 | - | 44 026 | 44 026 | 44 258 | (232) | -1% | 525 567 |
| Investment revenue | - | 6 166 | - | 349 | 349 | 342 | 7 | 2% | 6 166 |
| Transfers recognised - operational | - | 58 407 | - | 20 617 | 20 617 | 20 617 | - | | 58 407 |
| Other own revenue | - | 44 644 | - | 3 823 | 3 823 | 3 720 | 103 | 3% | 44 644 |
| Total Revenue (excluding capital transfers and contributions) | - | 784 474 | - | 83 000 | 83 000 | 83 139 | (140) | -0% | 784 474 |
| Employee costs | - | 280 066 | - | 18 471 | 18 471 | 18 431 | 41 | 0% | 280 066 |
| Remuneration of Councillors | - | 8 516 | - | 665 | 665 | 710 | (45) | -6% | 8 516 |
| Depreciation & asset impairment | - | 109 265 | - | 9 105 | 9 105 | 9 105 | - | | 109 265 |
| Finance charges | - | 45 162 | - | 131 | 131 | 131 | - | | 45 162 |
| Materials and bulk purchases | - | 186 739 | - | 3 508 | 3 508 | 4 407 | (898) | -20% | 186 739 |
| Transfers and grants | - | 41 370 | - | 3 380 | 3 380 | 3 380 | - | | 41 370 |
| Other expenditure | - | 198 469 | - | 4 154 | 4 154 | 4 354 | (200) | -5% | 198 469 |
| Total Expenditure | - | 869 588 | - | 39 415 | 39 415 | 40 517 | (1 102) | -3% | 869 588 |
| Surplus/(Deficit) | - | (85 115) | - | 43 585 | 43 585 | 42 622 | 962 | 2% | (85 115) |
| Transfers recognised - capital | - | 34 234 | - | - | - | - | - | | 34 234 |
| Contributions & Contributed assets | - | 2 134 | - | - | - | - | - | | 2 134 |
| Surplus/(Deficit) after capital transfers & contributions | - | (48 747) | - | 43 585 | 43 585 | 42 622 | 962 | 2% | (48 747) |
| Surplus/ (Deficit) for the year | - | (48 747) | - | 43 585 | 43 585 | 42 622 | 962 | 2% | (48 747) |
| Capital expenditure & funds sources | | | | | | | | | |
| Capital expenditure | - | 97 721 | - | - | - | - | - | | 97 721 |
| Capital transfers recognised | - | 35 234 | - | - | - | - | - | | 35 234 |
| Public contributions & donations | - | 1 134 | - | - | - | - | - | | 1 134 |
| Borrowing | - | 46 923 | - | - | - | - | - | | 46 923 |
| Internally generated funds | - | 14 430 | - | - | - | - | - | | 14 430 |
| Total sources of capital funds | - | 97 721 | - | - | - | - | - | | 97 721 |
| Financial position | | | | | | | | | |
| Total current assets | - | 197 146 | - | - | 187 289 | - | - | | 197 146 |
| Total non current assets | - | 3 316 479 | - | - | 3 319 000 | - | - | | 3 316 479 |
| Total current liabilities | - | 153 849 | - | - | 87 320 | - | - | | 153 849 |
| Total non current liabilities | - | 549 267 | - | - | 535 943 | - | - | | 549 267 |
| Community wealth/Equity | - | 2 810 509 | - | - | 2 883 026 | - | - | | 2 810 509 |
| Cash flows | | | | | | | | | |
| Net cash from (used) operating | - | 80 014 | - | 10 572 | 10 572 | 8 821 | (1 751) | -20% | 80 014 |
| Net cash from (used) investing | - | (103 533) | - | (483) | (483) | (484) | (2) | 0% | (103 533) |
| Net cash from (used) financing | - | 27 163 | - | 998 | 998 | 998 | - | | 27 163 |
| Cash/cash equivalents at the month/year end | - | 88 050 | - | - | 74 231 | 93 741 | 19 510 | 21% | 66 787 |
| Debtors & creditors analysis | 0-30 Days | 31-60 Days | 61-90 Days | 91-120 Days | 121-150 Dys | 151-180 Dys | 181 Dys-1 Yr | Over 1Yr | Total |
| Debtors Age Analysis | | | | | | | | | |
| Total By Income Source | 48 340 | 1 606 | 1 096 | 779 | 718 | 600 | 3 494 | 15 089 | 71 723 |
| Creditors Age Analysis | | | | | | | | | |
| Total Creditors | 6 884 | - | - | - | - | - | - | - | 6 884 |

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M01 July

| Description | 2013/14 | Budget Year 2014/15 | | | | | | | |
|---|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Revenue - Standard | | | | | | | | | |
| <i>Governance and administration</i> | - | 231 071 | - | 36 407 | 36 407 | 34 975 | 1 431 | 4% | 231 071 |
| Executive and council | - | 52 442 | - | 20 614 | 20 614 | 20 614 | - | | 52 442 |
| Budget and treasury office | - | 169 095 | - | 15 730 | 15 730 | 14 091 | 1 639 | 12% | 169 095 |
| Corporate services | - | 9 534 | - | 63 | 63 | 271 | (207) | -77% | 9 534 |
| <i>Community and public safety</i> | - | 33 726 | - | 1 898 | 1 898 | 2 790 | (891) | -32% | 33 726 |
| Community and social services | - | 2 402 | - | 198 | 198 | 200 | (2) | -1% | 2 402 |
| Sport and recreation | - | 9 565 | - | 283 | 283 | 797 | (514) | -64% | 9 565 |
| Public safety | - | 13 184 | - | 1 219 | 1 219 | 1 078 | 141 | 13% | 13 184 |
| Housing | - | 8 576 | - | 198 | 198 | 715 | (516) | -72% | 8 576 |
| <i>Economic and environmental services</i> | - | 13 939 | - | 576 | 576 | 1 162 | (586) | -50% | 13 939 |
| Planning and development | - | 8 465 | - | 541 | 541 | 705 | (164) | -23% | 8 465 |
| Road transport | - | 5 397 | - | 16 | 16 | 450 | (434) | -96% | 5 397 |
| Environmental protection | - | 76 | - | 18 | 18 | 6 | 12 | 188% | 76 |
| <i>Trading services</i> | - | 542 106 | - | 44 119 | 44 119 | 44 213 | (93) | 0% | 542 106 |
| Electricity | - | 313 388 | - | 26 872 | 26 872 | 26 115 | 757 | 3% | 313 388 |
| Water | - | 96 872 | - | 7 385 | 7 385 | 7 427 | (42) | -1% | 96 872 |
| Waste water management | - | 72 155 | - | 5 168 | 5 168 | 5 696 | (528) | -9% | 72 155 |
| Waste management | - | 59 691 | - | 4 694 | 4 694 | 4 974 | (280) | -6% | 59 691 |
| <i>Other</i> | - | - | - | - | - | - | - | | - |
| Total Revenue - Standard | - | 820 842 | - | 83 000 | 83 000 | 83 139 | (140) | 0% | 820 842 |
| Expenditure - Standard | | | | | | | | | |
| <i>Governance and administration</i> | - | 127 368 | - | 5 416 | 5 416 | 6 965 | (1 549) | -22% | 127 368 |
| Executive and council | - | 66 867 | - | 4 699 | 4 699 | 4 718 | (20) | 0% | 66 867 |
| Budget and treasury office | - | 24 503 | - | 141 | 141 | 742 | (600) | -81% | 24 503 |
| Corporate services | - | 35 998 | - | 576 | 576 | 1 505 | (929) | -62% | 35 998 |
| <i>Community and public safety</i> | - | 113 536 | - | 6 144 | 6 144 | 7 861 | (1 717) | -22% | 113 536 |
| Community and social services | - | 32 563 | - | 2 078 | 2 078 | 2 414 | (335) | -14% | 32 563 |
| Sport and recreation | - | 22 245 | - | 1 119 | 1 119 | 1 354 | (235) | -17% | 22 245 |
| Public safety | - | 49 173 | - | 2 439 | 2 439 | 3 298 | (859) | -26% | 49 173 |
| Housing | - | 9 554 | - | 508 | 508 | 796 | (288) | -36% | 9 554 |
| <i>Economic and environmental services</i> | - | 139 514 | - | 7 247 | 7 247 | 7 525 | (277) | -4% | 139 514 |
| Planning and development | - | 37 314 | - | 1 762 | 1 762 | 2 112 | (351) | -17% | 37 314 |
| Road transport | - | 95 166 | - | 5 091 | 5 091 | 4 826 | 265 | 5% | 95 166 |
| Environmental protection | - | 7 035 | - | 395 | 395 | 586 | (192) | -33% | 7 035 |
| <i>Trading services</i> | - | 489 171 | - | 20 607 | 20 607 | 18 166 | 2 441 | 13% | 489 171 |
| Electricity | - | 272 386 | - | 9 659 | 9 659 | 9 520 | 140 | 1% | 272 386 |
| Water | - | 93 157 | - | 4 410 | 4 410 | 3 256 | 1 155 | 35% | 93 157 |
| Waste water management | - | 67 138 | - | 3 816 | 3 816 | 2 879 | 937 | 33% | 67 138 |
| Waste management | - | 56 489 | - | 2 722 | 2 722 | 2 511 | 211 | 8% | 56 489 |
| <i>Other</i> | - | - | - | - | - | - | - | | - |
| Total Expenditure - Standard | - | 869 588 | - | 39 415 | 39 415 | 40 517 | (1 102) | -3% | 869 588 |
| Surplus/ (Deficit) for the year | - | (48 747) | - | 43 585 | 43 585 | 42 622 | 962 | 2% | (48 747) |

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M01 July

| Vote Description | 2013/14 | Budget Year 2014/15 | | | | | | | |
|--|-----------------|---------------------|-----------------|----------------|---------------|---------------|----------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Revenue by Vote | | | | | | | | | |
| Vote 1 - Council | - | 52 401 | - | 20 607 | 20 607 | 20 607 | - | | 52 401 |
| Vote 2 - Municipal Manager | - | - | - | - | - | - | - | | - |
| Vote 3 - Management Services | - | 2 410 | - | 9 | 9 | 76 | (67) | -87.8% | 2 410 |
| Vote 4 - Finance | - | 169 095 | - | 15 730 | 15 730 | 14 091 | 1 639 | 11.6% | 169 095 |
| Vote 5 - Community Services | - | 261 822 | - | 18 003 | 18 003 | 20 551 | (2 548) | -12.4% | 261 822 |
| Vote 6 - Local Economic Development | - | 2 968 | - | 127 | 127 | 247 | (120) | -48.7% | 2 968 |
| Vote 7 - Infrastructure & Planning | - | 318 962 | - | 27 304 | 27 304 | 26 488 | 816 | 3.1% | 318 962 |
| Vote 8 - Protection Services | - | 13 184 | - | 1 219 | 1 219 | 1 078 | 141 | 13.1% | 13 184 |
| Total Revenue by Vote | - | 820 842 | - | 83 000 | 83 000 | 83 139 | (140) | -0.2% | 820 842 |
| Expenditure by Vote | | | | | | | | | |
| Vote 1 - Council | - | 63 289 | - | 4 741 | 4 741 | 4 747 | (6) | -0.1% | 63 289 |
| Vote 2 - Municipal Manager | - | 1 003 | - | 33 | 33 | 84 | (50) | -60.3% | 1 003 |
| Vote 3 - Management Services | - | 15 189 | - | (471) | (471) | 251 | (722) | -287.9% | 15 189 |
| Vote 4 - Finance | - | 24 503 | - | 141 | 141 | 742 | (600) | -80.9% | 24 503 |
| Vote 5 - Community Services | - | 386 685 | - | 19 772 | 19 772 | 18 326 | 1 447 | 7.9% | 386 685 |
| Vote 6 - Local Economic Development | - | 11 140 | - | 559 | 559 | 678 | (119) | -17.6% | 11 140 |
| Vote 7 - Infrastructure & Planning | - | 318 607 | - | 12 200 | 12 200 | 12 392 | (192) | -1.5% | 318 607 |
| Vote 8 - Protection Services | - | 49 173 | - | 2 439 | 2 439 | 3 298 | (859) | -26.0% | 49 173 |
| Total Expenditure by Vote | - | 869 588 | - | 39 415 | 39 415 | 40 517 | (1 102) | -2.7% | 869 588 |
| Surplus/ (Deficit) for the year | - | (48 747) | - | 43 585 | 43 585 | 42 622 | 962 | 2.3% | (48 747) |

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M01 July

| Description | 2013/14 | Budget Year 2014/15 | | | | | | | |
|---|-----------------|---------------------|-----------------|----------------|---------------|---------------|----------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Revenue By Source | | | | | | | | | |
| Property rates | | 148 640 | | 14 122 | 14 122 | 14 123 | (0) | 0% | 148 640 |
| Property rates - penalties & collection charges | | 1 050 | | 62 | 62 | 79 | (17) | -21% | 1 050 |
| Service charges - electricity revenue | | 310 085 | | 26 872 | 26 872 | 27 132 | (260) | -1% | 310 085 |
| Service charges - water revenue | | 95 897 | | 7 344 | 7 344 | 7 332 | 12 | 0% | 95 897 |
| Service charges - sanitation revenue | | 63 455 | | 5 120 | 5 120 | 5 116 | 4 | 0% | 63 455 |
| Service charges - refuse revenue | | 56 130 | | 4 690 | 4 690 | 4 678 | 13 | 0% | 56 130 |
| Rental of facilities and equipment | | 7 966 | | 669 | 669 | 664 | 6 | 1% | 7 966 |
| Interest earned - external investments | | 6 166 | | 349 | 349 | 342 | 7 | 2% | 6 166 |
| Interest earned - outstanding debtors | | 2 288 | | 179 | 179 | 191 | (11) | -6% | 2 288 |
| Fines | | 7 965 | | 750 | 750 | 664 | 86 | 13% | 7 965 |
| Licences and permits | | 2 229 | | 184 | 184 | 186 | (1) | -1% | 2 229 |
| Agency services | | 2 480 | | 253 | 253 | 207 | 46 | 22% | 2 480 |
| Transfers recognised - operational | | 58 407 | | 20 617 | 20 617 | 20 617 | - | | 58 407 |
| Other revenue | | 21 717 | | 1 787 | 1 787 | 1 810 | (22) | -1% | 21 717 |
| Gains on disposal of PPE | | | | | | | - | | |
| contributions) | - | 784 474 | - | 83 000 | 83 000 | 83 139 | (140) | 0% | 784 474 |
| Expenditure By Type | | | | | | | | | |
| Employee related costs | | 280 066 | | 18 471 | 18 471 | 18 431 | 41 | 0% | 280 066 |
| Remuneration of councillors | | 8 516 | | 665 | 665 | 710 | (45) | -6% | 8 516 |
| Debt impairment | | | | | | | - | | |
| Depreciation & asset impairment | | 109 265 | | 9 105 | 9 105 | 9 105 | - | | 109 265 |
| Finance charges | | 45 162 | | 131 | 131 | 131 | - | | 45 162 |
| Bulk purchases | | 169 444 | | 2 871 | 2 871 | 2 965 | (94) | -3% | 169 444 |
| Other materials | | 17 295 | | 637 | 637 | 1 441 | (804) | -56% | 17 295 |
| Contracted services | | 81 062 | | 1 153 | 1 153 | 1 419 | (265) | -19% | 81 062 |
| Transfers and grants | | 41 370 | | 3 380 | 3 380 | 3 380 | - | | 41 370 |
| Other expenditure | | 117 407 | | 3 000 | 3 000 | 2 935 | 65 | 2% | 117 407 |
| Loss on disposal of PPE | | | | | | | - | | |
| Total Expenditure | - | 869 588 | - | 39 415 | 39 415 | 40 517 | (1 102) | -3% | 869 588 |
| Surplus/(Deficit) | - | (85 115) | - | 43 585 | 43 585 | 42 622 | 962 | 0 | (85 115) |
| Transfers recognised - capital | | 34 234 | | - | - | - | - | | 34 234 |
| Contributions recognised - capital | | 2 134 | | - | - | - | - | | 2 134 |
| Contributed assets | | | | | | | - | | |
| Surplus/(Deficit) after capital transfers & Taxation | - | (48 747) | - | 43 585 | 43 585 | 42 622 | - | | (48 747) |
| Surplus/(Deficit) after taxation | - | (48 747) | - | 43 585 | 43 585 | 42 622 | | | (48 747) |
| Surplus/(Deficit) attributable to municipality | - | (48 747) | - | 43 585 | 43 585 | 42 622 | | | (48 747) |
| Share of surplus/ (deficit) of associate | | | | | | | | | |
| Surplus/ (Deficit) for the year | - | (48 747) | - | 43 585 | 43 585 | 42 622 | | | (48 747) |

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.17% below the YTD budget.

Current expenditure is 2.72% below YTD budget projections for July 2014.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M01 July

| Vote Description | 2013/14 | Budget Year 2014/15 | | | | | | | |
|--|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Multi-Year expenditure appropriation | | | | | | | | | |
| Vote 1 - Council | - | - | - | - | - | - | - | - | - |
| Vote 2 - Municipal Manager | - | - | - | - | - | - | - | - | - |
| Vote 3 - Management Services | - | 2 548 | - | - | - | - | - | - | 2 548 |
| Vote 4 - Finance | - | - | - | - | - | - | - | - | - |
| Vote 5 - Community Services | - | 76 938 | - | - | - | - | - | - | 76 938 |
| Vote 6 - Local Economic Development | - | - | - | - | - | - | - | - | - |
| Vote 7 - Infrastructure & Planning | - | 18 235 | - | - | - | - | - | - | 18 235 |
| Vote 8 - Protection Services | - | - | - | - | - | - | - | - | - |
| Total Capital Multi-year expenditure | - | 97 721 | - | - | - | - | - | - | 97 721 |
| Total Capital Expenditure | - | 97 721 | - | - | - | - | - | - | 97 721 |
| Capital Expenditure - Standard Classification | | | | | | | | | |
| Governance and administration | | | | | | | | | |
| Executive and council | - | 16 815 | - | - | - | - | - | - | 16 815 |
| Budget and treasury office | - | - | - | - | - | - | - | - | - |
| Corporate services | - | 16 815 | - | - | - | - | - | - | 16 815 |
| Community and public safety | | | | | | | | | |
| Community and social services | - | 21 205 | - | - | - | - | - | - | 21 205 |
| Sport and recreation | - | 5 635 | - | - | - | - | - | - | 5 635 |
| Public safety | - | 3 090 | - | - | - | - | - | - | 3 090 |
| Housing | - | - | - | - | - | - | - | - | - |
| Health | - | 12 480 | - | - | - | - | - | - | 12 480 |
| Economic and environmental services | | | | | | | | | |
| Planning and development | - | 5 400 | - | - | - | - | - | - | 5 400 |
| Road transport | - | - | - | - | - | - | - | - | - |
| Environmental protection | - | 5 400 | - | - | - | - | - | - | 5 400 |
| Trading services | | | | | | | | | |
| Electricity | - | 54 300 | - | - | - | - | - | - | 54 300 |
| Water | - | 17 000 | - | - | - | - | - | - | 17 000 |
| Waste water management | - | 12 800 | - | - | - | - | - | - | 12 800 |
| Waste management | - | 14 300 | - | - | - | - | - | - | 14 300 |
| Waste management | - | 10 200 | - | - | - | - | - | - | 10 200 |
| Total Capital Expenditure - Standard Classification | - | 97 721 | - | - | - | - | - | - | 97 721 |
| Funded by: | | | | | | | | | |
| National Government | - | 24 174 | - | - | - | - | - | - | 24 174 |
| Provincial Government | - | 10 060 | - | - | - | - | - | - | 10 060 |
| District Municipality | - | - | - | - | - | - | - | - | - |
| Other transfers and grants | - | 1 000 | - | - | - | - | - | - | 1 000 |
| Transfers recognised - capital | - | 35 234 | - | - | - | - | - | - | 35 234 |
| Public contributions & donations | - | 1 134 | - | - | - | - | - | - | 1 134 |
| Borrowing | - | 46 923 | - | - | - | - | - | - | 46 923 |
| Internally generated funds | - | 14 430 | - | - | - | - | - | - | 14 430 |
| Total Capital Funding | - | 97 721 | - | - | - | - | - | - | 97 721 |

No capital expenditure incurred for July 2014.

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M01 July

| Description | 2013/14 | Budget Year 2014/15 | | | |
|--|-----------------|---------------------|------------------|---------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | YearTD actual | Full Year Forecast |
| R thousands | | | | | |
| ASSETS | | | | | |
| Current assets | | | | | |
| Cash | | 88 050 | | 23 953 | 88 050 |
| Call investment deposits | | – | | 50 278 | – |
| Consumer debtors | | 52 591 | | 54 700 | 52 591 |
| Other debtors | | 44 398 | | 39 653 | 44 398 |
| Current portion of long-term receivables | | 14 | | | 14 |
| Inventory | | 12 092 | | 18 705 | 12 092 |
| Total current assets | | – | 197 146 | – | 187 289 |
| Non current assets | | | | | |
| Long-term receivables | | 57 | | 83 | 57 |
| Investments | | 22 207 | | 17 448 | 22 207 |
| Investment property | | 175 866 | | 175 866 | 175 866 |
| Investments in Associate | | | | | |
| Property, plant and equipment | | 3 072 423 | | 3 120 759 | 3 072 423 |
| Agricultural | | | | | |
| Biological assets | | | | | |
| Intangible assets | | 6 426 | | 3 820 | 6 426 |
| Other non-current assets | | 39 500 | | 1 025 | 39 500 |
| Total non current assets | | – | 3 316 479 | – | 3 319 000 |
| TOTAL ASSETS | | – | 3 513 625 | – | 3 506 289 |
| LIABILITIES | | | | | |
| Current liabilities | | | | | |
| Bank overdraft | | | | | |
| Borrowing | | 25 105 | | 22 014 | 25 105 |
| Consumer deposits | | 41 321 | | 39 727 | 41 321 |
| Trade and other payables | | 55 831 | | 25 578 | 55 831 |
| Provisions | | 31 592 | | | 31 592 |
| Total current liabilities | | – | 153 849 | – | 87 320 |
| Non current liabilities | | | | | |
| Borrowing | | 411 766 | | 389 894 | 411 766 |
| Provisions | | 137 501 | | 146 049 | 137 501 |
| Total non current liabilities | | – | 549 267 | – | 535 943 |
| TOTAL LIABILITIES | | – | 703 116 | – | 703 116 |
| NET ASSETS | | – | 2 810 509 | – | 2 883 026 |
| COMMUNITY WEALTH/EQUITY | | | | | |
| Accumulated Surplus/(Deficit) | | 2 808 575 | | 2 881 127 | 2 808 575 |
| Reserves | | 1 934 | | 1 898 | 1 934 |
| TOTAL COMMUNITY WEALTH/EQUITY | | – | 2 810 509 | – | 2 810 509 |

The statement of financial position is in line with expectations.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M01 July

| Description | 2013/14 | Budget Year 2014/15 | | | | | | | |
|---|-----------------|---------------------|-----------------|----------------|---------------|---------------|----------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| CASH FLOW FROM OPERATING ACTIVITIES | | | | | | | | | |
| Receipts | | | | | | | | | |
| Ratepayers and other | | 716 842 | | 66 632 | 66 632 | 65 711 | 921 | 1% | 716 842 |
| Government - operating | | 58 407 | | 20 617 | 20 617 | 20 617 | - | | 58 407 |
| Government - capital | | 36 368 | | - | - | - | - | | 36 368 |
| Interest | | 8 454 | | 528 | 528 | 465 | 63 | 14% | 8 454 |
| Dividends | | | | | | | - | | |
| Payments | | | | | | | | | |
| Suppliers and employees | | (653 525) | | (73 694) | (73 694) | (74 460) | (766) | 1% | (653 525) |
| Finance charges | | (45 162) | | (131) | (131) | (131) | - | | (45 162) |
| Transfers and Grants | | (41 370) | | (3 380) | (3 380) | (3 380) | - | | (41 370) |
| NET CASH FROM/(USED) OPERATING ACTIVITIES | - | 80 014 | - | 10 572 | 10 572 | 8 821 | (1 751) | -20% | 80 014 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | | | | |
| Receipts | | | | | | | | | |
| Proceeds on disposal of PPE | | | | - | - | | - | | |
| Decrease (Increase) in non-current debtors | | - | | - | - | | - | | - |
| Decrease (increase) other non-current receivables | | 15 | | 0 | 0 | 1 | (1) | -92% | 15 |
| Decrease (increase) in non-current investments | | (5 827) | | (483) | (483) | (486) | 3 | -1% | (5 827) |
| Payments | | | | | | | | | |
| Capital assets | | (97 721) | | | | - | - | | (97 721) |
| NET CASH FROM/(USED) INVESTING ACTIVITIES | - | (103 533) | - | (483) | (483) | (484) | (2) | 0% | (103 533) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | | | | | | |
| Receipts | | | | | | | | | |
| Short term loans | | 5 520 | | - | - | - | - | | 5 520 |
| Borrowing long term/refinancing | | 40 000 | | - | - | - | - | | 40 000 |
| Increase (decrease) in consumer deposits | | 2 703 | | 1 976 | 1 976 | 1 976 | - | | 2 703 |
| Payments | | | | | | | | | |
| Repayment of borrowing | | (21 061) | | (978) | (978) | (978) | - | | (21 061) |
| NET CASH FROM/(USED) FINANCING ACTIVITIES | - | 27 163 | - | 998 | 998 | 998 | - | | 27 163 |
| NET INCREASE/ (DECREASE) IN CASH HELD | | | | | | | | | |
| Cash/cash equivalents at beginning: | | 84 406 | | | 63 143 | 84 406 | | | 63 143 |
| Cash/cash equivalents at month/year end: | | 88 050 | | | 74 231 | 93 741 | | | 66 787 |

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R74.2 million.

The municipality started the year with a positive cashbook balance of R63.1 million. The July closing balance is R74.2 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M01 July

| Description | Budget Year 2014/15 | | | | | | | | | | | | 2014/15 Medium Term Revenue & | | | |
|---|---------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------------|-------------------------------|----------------|------------------|--|
| | July | August | Sept | October | Nov | Dec | January | Feb | March | April | May | June | Budget | Budget | Budget | |
| R thousands | Outcome | Outcome | Outcome | Outcome | Outcome | Outcome | Outcome | Outcome | Outcome | Outcome | Budget | Budget | Year | Year +1 | Year +2 | |
| Cash Receipts By Source | | | | | | | | | | | | | | | | |
| Property rates | 8 982 | | | | | | | | | | | 139 273 | 148 254 | 157 839 | 165 416 | |
| Property rates - penalties & collection charges | 62 | | | | | | | | | | | 988 | 1 050 | 1 103 | 1 158 | |
| Service charges - electricity revenue | 24 977 | | | | | | | | | | | 284 308 | 309 285 | 332 754 | 349 694 | |
| Service charges - water revenue | 9 261 | | | | | | | | | | | 86 387 | 95 648 | 99 825 | 105 450 | |
| Service charges - sanitation revenue | 4 661 | | | | | | | | | | | 58 629 | 63 290 | 66 918 | 70 723 | |
| Service charges - refuse | 4 348 | | | | | | | | | | | 51 637 | 55 984 | 59 430 | 63 042 | |
| Rental of facilities and equipment | 661 | | | | | | | | | | | 7 284 | 7 946 | 8 729 | 9 610 | |
| Interest earned - external investments | 349 | | | | | | | | | | | 5 817 | 6 166 | 6 210 | 6 255 | |
| Interest earned - outstanding debtors | 179 | | | | | | | | | | | 2 109 | 2 288 | 2 234 | 2 322 | |
| Fines | 750 | | | | | | | | | | | 7 215 | 7 965 | 7 378 | 7 817 | |
| Licences and permits | 184 | | | | | | | | | | | 2 045 | 2 229 | 2 447 | 2 686 | |
| Agency services | 253 | | | | | | | | | | | 2 227 | 2 480 | 2 727 | 3 000 | |
| Transfer receipts - operating | 20 617 | | | | | | | | | | | 37 790 | 58 407 | 84 037 | 99 909 | |
| Other revenue | 12 494 | | | | | | | | | | | 10 218 | 22 712 | 21 458 | 15 264 | |
| Cash Receipts by Source | 87 778 | - | - | - | - | - | - | - | - | - | - | 695 926 | 783 704 | 853 087 | 902 344 | |
| Other Cash Flows by Source | | | | | | | | | | | | | | | | |
| Transfer receipts - capital | - | | | | | | | | | | | 34 234 | 34 234 | 39 487 | 31 388 | |
| Contributions & Contributed assets | | | | | | | | | | | | 2 134 | 2 134 | - | - | |
| Proceeds on disposal of PPE | - | | | | | | | | | | | - | - | | | |
| Borrowing long term/refinancing | | | | | | | | | | | | 40 000 | 40 000 | 45 000 | 45 000 | |
| Increase in consumer deposits | 1 976 | | | | | | | | | | | 727 | 2 703 | 2 893 | 3 095 | |
| Receipt of non-current debtors | - | | | | | | | | | | | - | - | - | 39 500 | |
| Receipt of non-current receivables | 0 | | | | | | | | | | | 15 | 15 | 14 | 14 | |
| Change in non-current investments | (483) | | | | | | | | | | | (5 345) | (5 827) | (5 618) | (5 683) | |
| Total Cash Receipts by Source | 89 271 | - | - | - | - | - | - | - | - | - | - | 773 212 | 862 483 | 933 687 | 1 014 335 | |
| Cash Payments by Type | | | | | | | | | | | | | | | | |
| Employee related costs | 17 560 | | | | | | | | | | | 258 674 | 276 233 | 293 352 | 313 219 | |
| Remuneration of councillors | 665 | | | | | | | | | | | 7 851 | 8 516 | 9 109 | 9 744 | |
| Interest paid | 131 | | | | | | | | | | | 45 032 | 45 162 | 47 472 | 49 508 | |
| Bulk purchases - Electricity | 2 871 | | | | | | | | | | | 166 573 | 169 444 | 183 000 | 197 640 | |
| Bulk purchases - Water & Sewer | | | | | | | | | | | | - | - | | | |
| Other materials | 637 | | | | | | | | | | | 16 658 | 17 295 | 20 201 | 19 151 | |
| Contracted services | 1 153 | | | | | | | | | | | 79 909 | 81 062 | 95 248 | 100 837 | |
| Grants and subsidies paid - other municipalities | | | | | | | | | | | | - | - | | | |
| Grants and subsidies paid - other | 3 380 | | | | | | | | | | | 37 990 | 41 370 | 44 065 | 46 708 | |
| General expenses | 50 808 | | | | | | | | | | | 50 166 | 100 975 | 126 184 | 166 754 | |
| Cash Payments by Type | 77 205 | - | - | - | - | - | - | - | - | - | - | 662 852 | 740 057 | 818 632 | 903 561 | |
| Other Cash Flows/Payments by Type | | | | | | | | | | | | | | | | |
| Capital assets | - | | | | | | | | | | | 97 721 | 97 721 | 86 162 | 80 118 | |
| Repayment of borrowing | 978 | | | | | | | | | | | 20 083 | 21 061 | 23 929 | 27 220 | |
| Total Cash Payments by Type | 78 184 | - | - | - | - | - | - | - | - | - | - | 780 655 | 858 839 | 928 723 | 1 010 898 | |
| NET INCREASE/(DECREASE) IN CASH HELD | 11 088 | - | - | - | - | - | - | - | - | - | - | (7 444) | 3 644 | 4 964 | 3 437 | |
| Cash/cash equivalents at the month/year beginning | 63 143 | 74 231 | 74 231 | 74 231 | 74 231 | 74 231 | 74 231 | 74 231 | 74 231 | 74 231 | 74 231 | 74 231 | 63 143 | 66 787 | 71 751 | |
| Cash/cash equivalents at the month/year end | 74 231 | 74 231 | 74 231 | 74 231 | 74 231 | 74 231 | 74 231 | 74 231 | 74 231 | 74 231 | 74 231 | 66 787 | 66 787 | 71 751 | 75 189 | |

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M01 July

| Description | NT Code | Budget Year 2014/15 | | | | | | | | | | Total over 90 days | Actual Bad Debts Written Off against Debtors | Impairment - Bad Debts i.t.o Council Policy |
|---|-------------|---------------------|--------------|--------------|-------------|-------------|-------------|--------------|---------------|---------------|---------------|--------------------|--|---|
| | | 0-30 Days | 31-60 Days | 61-90 Days | 91-120 Days | 121-150 Dys | 151-180 Dys | 181 Dys-1 Yr | Over 1Yr | Total | | | | |
| R thousands | | | | | | | | | | | | | | |
| Debtors Age Analysis By Income Source | | | | | | | | | | | | | | |
| Trade and Other Receivables from Exchange Transactions | 1200 | 8 226 | 350 | 339 | 132 | 128 | 115 | 580 | 2 376 | 12 246 | 3 331 | | | 4 264 |
| Trade and Other Receivables from Exchange Transactions | 1300 | 12 700 | 261 | 169 | 122 | 113 | 102 | 513 | 1 871 | 15 852 | 2 722 | | | 1 270 |
| Receivables from Non-exchange Transactions - Property R | 1400 | 14 392 | 366 | 244 | 201 | 178 | 150 | 824 | 2 058 | 18 414 | 3 412 | | | 3 907 |
| Receivables from Exchange Transactions - Waste Water M | 1500 | 5 237 | 195 | 123 | 113 | 93 | 89 | 408 | 1 739 | 7 997 | 2 442 | | | 2 853 |
| Receivables from Exchange Transactions - Waste Manage | 1600 | 4 269 | 137 | 93 | 82 | 69 | 63 | 302 | 1 157 | 6 173 | 1 674 | | | 1 573 |
| Receivables from Exchange Transactions - Property Renta | 1700 | 123 | 8 | 7 | 6 | 5 | 4 | 26 | 98 | 277 | 139 | | | 221 |
| Interest on Arrear Debtor Accounts | 1810 | 48 | 26 | 32 | 27 | 29 | 33 | 263 | 3 672 | 4 130 | 4 024 | | | - |
| Recoverable unauthorised, irregular, fruitless and wasteful | 1820 | - | - | - | - | - | - | - | - | - | - | | | - |
| Other | 1900 | 3 345 | 261 | 90 | 95 | 103 | 43 | 578 | 2 117 | 6 633 | 2 937 | | | 2 826 |
| Total By Income Source | 2000 | 48 340 | 1 606 | 1 096 | 779 | 718 | 600 | 3 494 | 15 089 | 71 723 | 20 680 | - | - | 16 916 |
| 2013/14 - totals only | | 40 768 | 1 793 | 1 018 | 900 | 671 | 681 | 3 567 | 14 971 | 64 369 | 20 790 | | | |
| Debtors Age Analysis By Customer Group | | | | | | | | | | | | | | |
| Organs of State | 2200 | 2 121 | 3 | 2 | 1 | 4 | 2 | 163 | 160 | 2 456 | 330 | | | - |
| Commercial | 2300 | 7 174 | 101 | 48 | 31 | 33 | 25 | 162 | 436 | 8 010 | 686 | | | 646 |
| Households | 2400 | 39 046 | 1 502 | 1 045 | 747 | 682 | 573 | 3 169 | 14 493 | 61 257 | 19 664 | | | 16 270 |
| Other | 2500 | - | - | - | - | - | - | - | - | - | - | | | - |
| Total By Customer Group | 2600 | 48 340 | 1 606 | 1 096 | 779 | 718 | 600 | 3 494 | 15 089 | 71 723 | 20 680 | - | - | 16 916 |

Debtors' levels remain stable with a marginal decrease in debtor's over 90 days. The increased debtors results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

Summary of Indigent Households

Indigent Household Statistics

| | Indigent Households | Amount | Other Households | Total Households |
|-------------|---------------------|----------------|------------------|------------------|
| 2014 | | | | |
| July | 6 707 | R 3 380 401.08 | 25 312 | 32 019 |
| August | | | | |
| September | | | | |
| October | | | | |
| November | | | | |
| December | | | | |
| 2015 | | | | |
| January | | | | |
| February | | | | |
| March | | | | |
| April | | | | |
| May | | | | |
| June | | | | |

20.95%

Summary of Debtors Age Analysis

| MONTH | < 30 Days | < 60 Days | < 90 Days | < 120 Days | < 150 Days | <180 Days | <365 Days | >365 Days | Total | Older than 30 Days | Older than 90 days |
|-------|-----------|-----------|-----------|------------|------------|-----------|-----------|-----------|-------|--------------------|--------------------|
|-------|-----------|-----------|-----------|------------|------------|-----------|-----------|-----------|-------|--------------------|--------------------|

2014/15

| | | | | | | | | | | | |
|-----------|------------|-----------|-----------|---------|---------|---------|-----------|------------|------------|------------|------------|
| June | | | | | | | | | | | |
| May | | | | | | | | | | | |
| April | | | | | | | | | | | |
| March | | | | | | | | | | | |
| February | | | | | | | | | | | |
| January | | | | | | | | | | | |
| December | | | | | | | | | | | |
| November | | | | | | | | | | | |
| October | | | | | | | | | | | |
| September | | | | | | | | | | | |
| Augustus | | | | | | | | | | | |
| July | 48 340 306 | 1 606 250 | 1 095 723 | 779 178 | 717 927 | 600 015 | 3 493 980 | 15 089 303 | 71 722 682 | 23 382 376 | 20 680 403 |

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M01 July

| Description | NT Code | Budget Year 2014/15 | | | | | | | | | Prior year totals for chart (same period) |
|--|-------------|---------------------|--------------|--------------|---------------|----------------|----------------|-------------------|-------------|--------------|---|
| | | 0 - 30 Days | 31 - 60 Days | 61 - 90 Days | 91 - 120 Days | 121 - 150 Days | 151 - 180 Days | 181 Days - 1 Year | Over 1 Year | Total | |
| Creditors Age Analysis By Customer Type | | | | | | | | | | | |
| Bulk Electricity | 0100 | 944 | | | | | | | | 944 | 19 620 |
| Bulk Water | 0200 | | | | | | | | | - | |
| PAYE deductions | 0300 | 2 256 | | | | | | | | 2 256 | 2 090 |
| VAT (output less input) | 0400 | | | | | | | | | - | |
| Pensions / Retirement deductions | 0500 | | | | | | | | | - | 3 062 |
| Loan repayments | 0600 | | | | | | | | | - | |
| Trade Creditors | 0700 | 3 667 | | | | | | | | 3 667 | 17 696 |
| Auditor General | 0800 | 17 | | | | | | | | 17 | 5 |
| Other | 0900 | | | | | | | | | - | |
| Total By Customer Type | 1000 | 6 884 | - | - | - | - | - | - | - | 6 884 | 42 474 |

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M01 July

| Investments by maturity Name of institution & investment ID R thousands | Period of Investment | Type of Investment | Expiry date of investment | Accrued interest for the month | Yield for the month 1 (%) | Market value at beginning of the month | Change in market value | Market value at end of the month |
|---|----------------------|--------------------|---------------------------|--------------------------------|---------------------------|--|------------------------|----------------------------------|
| | Yrs/Months | | | | | | | |
| Municipality | | | | | | | | |
| LIBERTY 15934476 | 15 YEARS | | 01/09/2025 | 24 | | 6 425 | 125 | 6 574 |
| LIBERTY 21196964 | 14 YEARS | | 01/09/2025 | 35 | | 9 389 | 260 | 9 684 |
| MOMENTUM MP 3853776 | 14 YEARS | | 01/07/2026 | 9 | | 1 151 | 30 | 1 190 |
| ABSA 4074809272 | DAILY | CALL | | 2 | 4.8% | 389 | | 391 |
| ABSA 9284200168 | DEP PLUS | CALL | | 118 | 5.5% | 24 757 | | 24 875 |
| ABSA 9295906141 | DAILY | CALL | | 119 | 5.5% | 24 893 | | 25 012 |
| Municipality sub-total | | | | 306 | | 67 004 | 415 | 67 726 |
| TOTAL INVESTMENTS AND INTEREST | | | | 306 | | 67 004 | 415 | 67 726 |

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

Allocation and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M01 July

| Description | 2013/14 | Budget Year 2014/15 | | | | | | | |
|---|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| RECEIPTS: | | | | | | | | | |
| Operating Transfers and Grants | | | | | | | | | |
| National Government: | - | 54 673 | - | 21 476 | 21 476 | 21 476 | - | | 54 673 |
| Local Government Equitable Share | | 52 021 | | 20 592 | 20 592 | 20 592 | - | | 52 021 |
| Finance Management | | 884 | | 884 | 884 | 884 | | | 884 |
| EPWP Incentive | | 1 768 | | | | | - | | 1 768 |
| Provincial Government: | | 3 734 | - | 3 182 | 3 182 | 3 182 | - | | 3 734 |
| Housing | | 183 | | | | | - | | 183 |
| Emergency Housing Programme (EHP) | | 220 | | | | | | | 220 |
| Provincial Library Grant | | 3 182 | | 3 182 | 3 182 | 3 182 | - | | 3 182 |
| Community Development Worker Grant | | 52 | | | | | - | | 52 |
| Main Road Subsidy | | 97 | | | | | - | | 97 |
| Other transfers and grants [insert description] | | | | | | | | | |
| District Municipality: | - | - | - | - | - | - | - | | - |
| [insert description] | | | | | | | - | | |
| Other grant providers: | - | - | | | | | | | |
| Total Operating Transfers and Grants | - | 58 407 | - | 24 658 | 24 658 | 24 658 | - | | 58 407 |
| Capital Transfers and Grants | | | | | | | | | |
| National Government: | | 24 174 | - | 7 606 | 7 606 | 7 606 | - | | 24 174 |
| Municipal Infrastructure Grant (MIG) | | 20 674 | | 5 040 | 5 040 | 5 040 | - | | 20 674 |
| Finance Management | | 566 | | 566 | 566 | 566 | - | | 566 |
| Municipal Systems Improvement | | 934 | | | | | - | | 934 |
| INEP | | 2 000 | | 2 000 | 2 000 | 2 000 | - | | 2 000 |
| Provincial Government: | | 10 060 | - | 870 | 870 | 870 | - | | 10 060 |
| Housing | | 7 810 | | 841 | 841 | 841 | - | | 7 810 |
| Sport & Recreation Grant | | 100 | | | | | | | 100 |
| Provincial Library Grant | | 2 150 | | 29 | 29 | 29 | | | 2 150 |
| District Municipality: | - | - | - | - | - | - | - | | - |
| [insert description] | | | | | | | - | | |
| Other grant providers: | - | 1 051 | - | - | - | - | - | | 1 051 |
| DWA ACIP | | 1 000 | | | | | - | | 1 000 |
| Spaces 4 Sport | | 51 | | | | | | | 51 |
| Total Capital Transfers and Grants | | 35 285 | - | 8 476 | 8 476 | 8 476 | - | | 35 285 |
| TOTAL RECEIPTS OF TRANSFERS & GRANTS | | 93 692 | - | 33 134 | 33 134 | 33 134 | - | | 93 692 |

Grant receipts are monitored according to the payment schedules. Year to date actual only reflects actual receipts for 2014/2015.

Supporting Table SC7 – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M01 July

| Description | 2013/14 | Budget Year 2014/15 | | | | | | | |
|---|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| EXPENDITURE | | | | | | | | | |
| Operating expenditure of Transfers and Grants | | | | | | | | | |
| National Government: | | 2 652 | - | 25 | 25 | 25 | - | | 2 652 |
| Local Government Equitable Share | | | | | | | - | | |
| Finance Management | | 884 | | 13 | 13 | 13 | - | | 884 |
| Municipal Systems Improvement | | 1 768 | | 12 | 12 | 12 | - | | 1 768 |
| EPWP Incentive | | | | | | | - | | |
| Other transfers and grants [insert description] | | | | | | | - | | |
| Provincial Government: | | 3 734 | - | 0 | 0 | 0 | - | | 3 734 |
| Housing | | 183 | | | | | - | | 183 |
| Emergency Housing Programme (EHP) | | 220 | | | | | - | | 220 |
| Provincial Library Grant | | 3 182 | | 0 | 0 | 0 | - | | 3 182 |
| Community Development Worker Grant | | 52 | | | | | - | | 52 |
| Main Road Subsidy | | 97 | | | | | - | | 97 |
| District Municipality: | | - | - | - | - | - | - | | - |
| [insert description] | | | | | | | - | | |
| Other grant providers: | | | | | | | | | |
| Total operating expenditure of Transfers and Grants: | | 6 386 | - | 25 | 25 | 25 | - | | 6 386 |
| Capital expenditure of Transfers and Grants | | | | | | | | | |
| National Government: | | 24 174 | - | - | - | - | - | | 24 174 |
| Municipal Infrastructure Grant (MIG) | | 20 674 | | | | | - | | 20 674 |
| Finance Management | | 566 | | | | | - | | 566 |
| Municipal Systems Improvement | | 934 | | | | | - | | 934 |
| INEP | | 2 000 | | | | | - | | 2 000 |
| Provincial Government: | | 10 060 | - | - | - | - | - | | 10 060 |
| Housing | | 7 810 | | | | | - | | 7 810 |
| Sport & Recreation Grant | | 100 | | | | | - | | 100 |
| Provincial Library Grant | | 2 150 | | | | | - | | 2 150 |
| District Municipality: | | - | - | - | - | - | - | | - |
| Other grant providers: | | 2 134 | - | - | - | - | - | | 2 134 |
| 'DWA ACIP | | 1 000 | | | | | - | | 1 000 |
| 'Spaces 4 Sport | | 51 | | | | | - | | 51 |
| Eskom Rebate/National Lotto | | 1 083 | | | | | - | | 1 083 |
| Total capital expenditure of Transfers and Grants | | 36 368 | - | - | - | - | - | | 36 368 |
| TOTAL EXPENDITURE OF TRANSFERS AND GRANTS | | 42 754 | - | 25 | 25 | 25 | - | | 42 754 |

Grant expenditure is monitored against grant receipts.

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M01 July

| Summary of Employee and Councillor remuneration | 2013/14 | Budget Year 2014/15 | | | | | | | |
|---|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| <u>Councillors (Political Office Bearers plus Other)</u> | | | | | | | | | |
| Basic Salaries and Wages | | 7 968 | | 621 | 621 | 664 | (43) | -6% | 7 968 |
| Pension and UIF Contributions | | | | | | | - | | |
| Medical Aid Contributions | | | | | | | - | | |
| Motor Vehicle Allowance | | | | | | | - | | |
| Cellphone Allowance | | 548 | | 43 | 43 | 46 | (2) | -5% | 548 |
| Housing Allowances | | | | | | | - | | |
| Other benefits and allowances | | | | | | | - | | |
| Sub Total - Councillors | - | 8 516 | - | 665 | 665 | 710 | (45) | -6% | 8 516 |
| <u>Senior Managers of the Municipality</u> | | | | | | | | | |
| Basic Salaries and Wages | | 9 190 | | 766 | 766 | 766 | - | | 9 190 |
| Pension and UIF Contributions | | | | | | | - | | |
| Medical Aid Contributions | | | | | | | - | | |
| Overtime | | | | | | | - | | |
| Performance Bonus | | | | | | | - | | |
| Motor Vehicle Allowance | | | | | | | - | | |
| Cellphone Allowance | | 163 | | 12 | 12 | 14 | (2) | -15% | 163 |
| Housing Allowances | | | | | | | - | | |
| Other benefits and allowances | | | | | | | - | | |
| Payments in lieu of leave | | | | | | | - | | |
| Long service awards | | | | | | | - | | |
| Post-retirement benefit obligations | | | | | | | - | | |
| Sub Total - Senior Managers of Municipality | - | 9 354 | - | 777 | 777 | 779 | (2) | 0% | 9 354 |
| <u>Other Municipal Staff</u> | | | | | | | | | |
| Basic Salaries and Wages | | 175 220 | | 12 288 | 12 288 | 12 310 | (23) | 0% | 175 220 |
| Pension and UIF Contributions | | 29 321 | | 2 195 | 2 195 | 2 145 | 49 | 2% | 29 321 |
| Medical Aid Contributions | | 11 463 | | 752 | 752 | 716 | 35 | 5% | 11 463 |
| Overtime | | 13 913 | | 4 | 4 | 4 | - | | 13 913 |
| Performance Bonus | | - | | - | - | - | - | | - |
| Motor Vehicle Allowance | | 11 760 | | 772 | 772 | 781 | (9) | -1% | 11 760 |
| Cellphone Allowance | | 1 474 | | 101 | 101 | 104 | (3) | -3% | 1 474 |
| Housing Allowances | | 1 018 | | 77 | 77 | 72 | 5 | 7% | 1 018 |
| Other benefits and allowances | | 11 118 | | 220 | 220 | 232 | (12) | -5% | 11 118 |
| Payments in lieu of leave | | 2 350 | | 196 | 196 | 196 | (0) | 0% | 2 350 |
| Long service awards | | 1 200 | | 100 | 100 | 100 | - | | 1 200 |
| Post-retirement benefit obligations | | 11 875 | | 990 | 990 | 990 | - | | 11 875 |
| Sub Total - Other Municipal Staff | - | 270 713 | - | 17 694 | 17 694 | 17 651 | 43 | 0% | 270 713 |
| TOTAL SALARY, ALLOWANCES & BENEFITS | - | 288 582 | - | 19 136 | 19 136 | 19 140 | (4) | 0% | 288 582 |
| TOTAL MANAGERS AND STAFF | - | 280 066 | - | 18 471 | 18 471 | 18 431 | 41 | 0% | 280 066 |

SDBIP

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M01 July

| Description of financial indicator | Basis of calculation | 2013/14 | Budget Year 2014/15 | | | |
|---|--|-----------------|---------------------|-----------------|------------------|--------------------|
| | | Audited Outcome | Original Budget | Adjusted Budget | YearTD actual | Full Year Forecast |
| <u>Borrowing Management</u> | | | | | | |
| Capital Charges to Operating Expenditure | Interest & principal paid/Operating Expenditure | 0.0% | 17.8% | 0.0% | 0.3% | 6.2% |
| Borrowed funding of 'own' capital expenditure | Borrowings/Capital expenditure excl. transfers and grants | 0.0% | 48.0% | 0.0% | 0.0% | 48.0% |
| <u>Safety of Capital</u> | | | | | | |
| Debt to Equity | Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves | 0.0% | 17.5% | 0.0% | 0.0% | 17.5% |
| Gearing | Long Term Borrowing/ Funds & Reserves | 0.0% | 21294.4% | 0.0% | 0.0% | 21294.4% |
| <u>Liquidity</u> | | | | | | |
| Current Ratio | Current assets/current liabilities | 0.0% | 128.1% | 0.0% | 0.0% | 128.1% |
| Liquidity Ratio | Monetary Assets/Current Liabilities | 0.0% | 57.2% | 0.0% | 0.0% | 57.2% |
| <u>Revenue Management</u> | | | | | | |
| Annual Debtors Collection Rate (Payment Level %) | Last 12 Mths Receipts/ Last 12 Mths Billing | | | | | |
| Outstanding Debtors to Revenue | Total Outstanding Debtors to Annual Revenue | 0.0% | 12.4% | 0.0% | 0.0% | 12.4% |
| Longstanding Debtors Recovered | Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| <u>Creditors Management</u> | | | | | | |
| Creditors System Efficiency | % of Creditors Paid Within Terms (within MFMA s 65(e)) | | 95.0% | | 95.0% | 95.0% |
| <u>Funding of Provisions</u> | | | | | | |
| Percentage Of Provisions Not Funded | Unfunded Provisions/Total Provisions | | | | | |
| <u>Other Indicators</u> | | | | | | |
| Electricity Distribution Losses | % Volume (units purchased and generated less units sold)/units purchased and generated | | 6.7% | | 6.0% | 6.7% |
| Water Distribution Losses | % Volume (units purchased and own source less units sold)/Total units purchased and own source | | 20.2% | | 23.9% | 20.2% |
| Employee costs | Employee costs/Total Revenue - capital revenue | 0.0% | 35.7% | 0.0% | 22.3% | 35.7% |
| Repairs & Maintenance | R&M/Total Revenue - capital revenue | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| Interest & Depreciation | I&D/Total Revenue - capital revenue | 0.0% | 19.7% | 0.0% | 0.2% | 6.8% |
| <u>IDP regulation financial viability indicators</u> | | | | | | |
| i. Debt coverage | (Total Operating Revenue - Operating Grants)/Debt service payments due within financial year | | 0.2 | | Annual Indicator | 0.2 |
| ii. O/S Service Debtors to Revenue | Total outstanding service debtors/annual revenue received for services | | 14.2% | | Annual Indicator | 14.2% |
| iii. Cost coverage | (Available cash + Investments)/monthly fixed operational expenditure | | 1.6 | | 4.9 | 1.6 |

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M01 July

| Month | 2013/14 | Budget Year 2014/15 | | | | | | | |
|--|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|--------------|----------------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance | % spend of Original Budget |
| R thousands | | | | | | | | % | |
| Monthly expenditure performance trend | | | | | | | | | |
| July | | 7 724 | | - | - | 7 724 | - | | |
| August | | 7 539 | | | | 15 263 | - | | |
| September | | 7 061 | | | | 22 323 | - | | |
| October | | 8 993 | | | | 31 316 | - | | |
| November | | 4 385 | | | | 35 701 | - | | |
| December | | 9 498 | | | | 45 199 | - | | |
| January | | 7 604 | | | | 52 803 | - | | |
| February | | 6 486 | | | | 59 289 | - | | |
| March | | 6 893 | | | | 66 182 | - | | |
| April | | 7 743 | | | | 73 925 | - | | |
| May | | 4 673 | | | | 78 598 | - | | |
| June | | 19 122 | | | | 97 721 | - | | |
| Total Capital expenditure | - | 97 721 | - | - | - | | | | |

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M01 July

| Description | 2013/14 | Budget Year 2014/15 | | | | | | | |
|---|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Capital expenditure on new assets by Asset Class/Sub-class | | | | | | | | | |
| Infrastructure | - | 34 500 | - | - | - | - | - | - | 34 500 |
| Infrastructure - Road transport | - | 800 | - | - | - | - | - | - | 800 |
| <i>Roads, Pavements & Bridges</i> | | | | | | | | | |
| <i>Storm water</i> | | 800 | | | | | | | 800 |
| Infrastructure - Electricity | - | 13 900 | - | - | - | - | - | - | 13 900 |
| <i>Generation</i> | | | | | | | | | |
| <i>Transmission & Reticulation</i> | | 13 900 | | | | | | | 13 900 |
| <i>Street Lighting</i> | | | | | | | | | |
| Infrastructure - Water | - | - | - | - | - | - | - | - | - |
| <i>Dams & Reservoirs</i> | | | | | | | | | |
| <i>Water purification</i> | | | | | | | | | |
| <i>Reticulation</i> | | | | | | | | | |
| Infrastructure - Sanitation | - | 9 600 | - | - | - | - | - | - | 9 600 |
| <i>Reticulation</i> | | | | | | | | | |
| <i>Sewerage purification</i> | | 9 600 | | | | | | | 9 600 |
| Infrastructure - Other | - | 10 200 | - | - | - | - | - | - | 10 200 |
| <i>Waste Management</i> | | 10 200 | | | | | | | 10 200 |
| Community | - | 18 266 | - | - | - | - | - | - | 18 266 |
| Parks & gardens | | | | | | | | | |
| Sportsfields & stadia | | 151 | | | | | | | 151 |
| Libraries | | 2 000 | | | | | | | 2 000 |
| Recreational facilities | | | | | | | | | |
| Fire, safety & emergency | | | | | | | | | |
| Security and policing | | | | | | | | | |
| Cemeteries | | | | | | | | | |
| Social rental housing | | 12 480 | | | | | | | 12 480 |
| Other | | 3 635 | | | | | | | 3 635 |
| Heritage assets | - | - | - | - | - | - | - | - | - |
| Investment properties | - | - | - | - | - | - | - | - | - |
| Other assets | - | 16 815 | - | - | - | - | - | - | 16 815 |
| General vehicles | | 10 525 | | | | | | | 10 525 |
| Computers - hardware/equipment | | 2 548 | | | | | | | 2 548 |
| Furniture and other office equipment | | 2 508 | | | | | | | 2 508 |
| Other | | 1 235 | | | | | | | 1 235 |
| Intangibles | - | - | - | - | - | - | - | - | - |
| Computers - software & programming | | | | | | | | | |
| Other | | | | | | | | | |
| Total Capital Expenditure on new assets | - | 69 581 | - | - | - | - | - | - | 69 581 |

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M01 July

| Description | 2013/14 | Budget Year 2014/15 | | | | | | | |
|---|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Capital expenditure on renewal of existing assets by Asset Class/Sub-class | | | | | | | | | |
| Infrastructure | - | 25 200 | - | - | - | - | - | - | 25 200 |
| Infrastructure - Road transport | - | 5 400 | - | - | - | - | - | - | 5 400 |
| <i>Roads, Pavements & Bridges</i> | | 5 400 | | | | | | | 5 400 |
| <i>Storm water</i> | | | | | | | | | |
| Infrastructure - Electricity | - | 3 100 | - | - | - | - | - | - | 3 100 |
| <i>Generation</i> | | | | | | | | | |
| <i>Transmission & Reticulation</i> | | 3 100 | | | | | | | 3 100 |
| <i>Street Lighting</i> | | | | | | | | | |
| Infrastructure - Water | - | 12 800 | - | - | - | - | - | - | 12 800 |
| <i>Dams & Reservoirs</i> | | | | | | | | | |
| <i>Water purification</i> | | | | | | | | | |
| <i>Reticulation</i> | | 12 800 | | | | | | | 12 800 |
| Infrastructure - Sanitation | - | 3 900 | - | - | - | - | - | - | 3 900 |
| <i>Reticulation</i> | | | | | | | | | |
| <i>Sewerage purification</i> | | 3 900 | | | | | | | 3 900 |
| Infrastructure - Other | - | - | - | - | - | - | - | - | - |
| <i>Waste Management</i> | | | | | | | | | |
| Community | - | 2 939 | - | - | - | - | - | - | 2 939 |
| Parks & gardens | | | | | | | | | |
| Sportsfields & stadia | | 2 939 | | | | | | | 2 939 |
| Swimming pools | | | | | | | | | |
| Community halls | | | | | | | | | |
| Libraries | | | | | | | | | |
| Recreational facilities | | | | | | | | | |
| Fire, safety & emergency | | | | | | | | | |
| Security and policing | | | | | | | | | |
| Cemeteries | | | | | | | | | |
| Social rental housing | | | | | | | | | |
| Other | | | | | | | | | |
| Heritage assets | - | - | - | - | - | - | - | - | - |
| Investment properties | - | - | - | - | - | - | - | - | - |
| Housing development | | | | | | | | | |
| Other | | | | | | | | | |
| Other assets | - | - | - | - | - | - | - | - | - |
| General vehicles | | | | | | | | | |
| Specialised vehicles | - | - | - | - | - | - | - | - | - |
| Total Capital Expenditure on renewal of existing assets | - | 28 139 | - | - | - | - | - | - | 28 139 |

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M01 July

| Description | 2013/14 | Budget Year 2014/15 | | | | | | | |
|---|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Repairs and maintenance expenditure by Asset Class/Sub-class | | | | | | | | | |
| Infrastructure | - | 136 752 | - | 6 723 | - | 11 396 | 11 396 | 100.0% | 136 752 |
| Infrastructure - Road transport | - | 68 540 | - | 2 906 | - | 5 712 | 5 712 | 100.0% | 68 540 |
| <i>Roads, Pavements & Bridges</i> | | 62 232 | | 2 603 | | 5 186 | 5 186 | 100.0% | 62 232 |
| <i>Storm water</i> | | 6 308 | | 304 | | 526 | 526 | 100.0% | 6 308 |
| Infrastructure - Electricity | - | 25 491 | - | 1 660 | - | 2 124 | 2 124 | 100.0% | 25 491 |
| <i>Generation</i> | | | | | | | - | | |
| <i>Transmission & Reticulation</i> | | 25 491 | | 1 660 | | 2 124 | 2 124 | 100.0% | 25 491 |
| <i>Street Lighting</i> | | | | | | | - | | |
| Infrastructure - Water | - | 26 775 | - | 1 296 | - | 2 231 | 2 231 | 100.0% | 26 775 |
| <i>Dams & Reservoirs</i> | | | | | | | - | | |
| <i>Water purification</i> | | | | | | | - | | |
| <i>Reticulation</i> | | 26 775 | | 1 296 | | 2 231 | 2 231 | 100.0% | 26 775 |
| Infrastructure - Sanitation | - | 14 146 | - | 712 | - | 1 179 | 1 179 | 100.0% | 14 146 |
| <i>Reticulation</i> | | | | | | | - | | |
| <i>Sewerage purification</i> | | 14 146 | | 712 | | 1 179 | 1 179 | 100.0% | 14 146 |
| Infrastructure - Other | - | 1 800 | - | 149 | - | 150 | 150 | 100.0% | 1 800 |
| <i>Waste Management</i> | | 1 800 | | 149 | | 150 | 150 | 100.0% | 1 800 |
| Community | - | 9 298 | - | 153 | - | 775 | 775 | 100.0% | 9 298 |
| Parks & gardens | | 2 819 | | 68 | | 235 | 235 | 100.0% | 2 819 |
| Sportsfields & stadia | | 1 023 | | 3 | | 85 | 85 | 100.0% | 1 023 |
| Swimming pools | | 302 | | 1 | | 25 | 25 | 100.0% | 302 |
| Community halls | | 906 | | 15 | | 75 | 75 | 100.0% | 906 |
| Libraries | | 171 | | | | 14 | 14 | 100.0% | 171 |
| Recreational facilities | | | | | | | - | | |
| Fire, safety & emergency | | 1 185 | | 23 | | 99 | 99 | 100.0% | 1 185 |
| Security and policing | | 781 | | 26 | | 65 | 65 | 100.0% | 781 |
| Cemeteries | | 53 | | 4 | | 4 | 4 | 100.0% | 53 |
| Social rental housing | | 335 | | 2 | | 28 | 28 | 100.0% | 335 |
| Other | | 1 724 | | 10 | | 144 | 144 | 100.0% | 1 724 |
| Heritage assets | - | - | - | - | - | - | - | | - |
| Investment properties | - | - | - | - | - | - | - | | - |
| Housing development | | | | | | | - | | |
| Other assets | - | 16 218 | - | 680 | - | 1 351 | 1 351 | 100.0% | 16 218 |
| General vehicles | | | | | | | - | | |
| Specialised vehicles | - | - | - | - | - | - | - | | - |
| Plant & equipment | | | | | | | - | | |
| Computers - hardware/equipment | | 6 157 | | 165 | | 513 | 513 | 100.0% | 6 157 |
| Other Buildings | | 1 214 | | 17 | | 101 | 101 | 100.0% | 1 214 |
| Other | | 8 846 | | 497 | | 737 | 737 | 100.0% | 8 846 |
| Agricultural assets | - | - | - | - | - | - | - | | - |
| Biological assets | - | - | - | - | - | - | - | | - |
| Intangibles | - | - | - | - | - | - | - | | - |
| Total Repairs and Maintenance Expendit | - | 162 268 | - | 7 556 | - | 13 522 | 13 522 | 100.0% | 162 268 |

Supporting Table SC13d

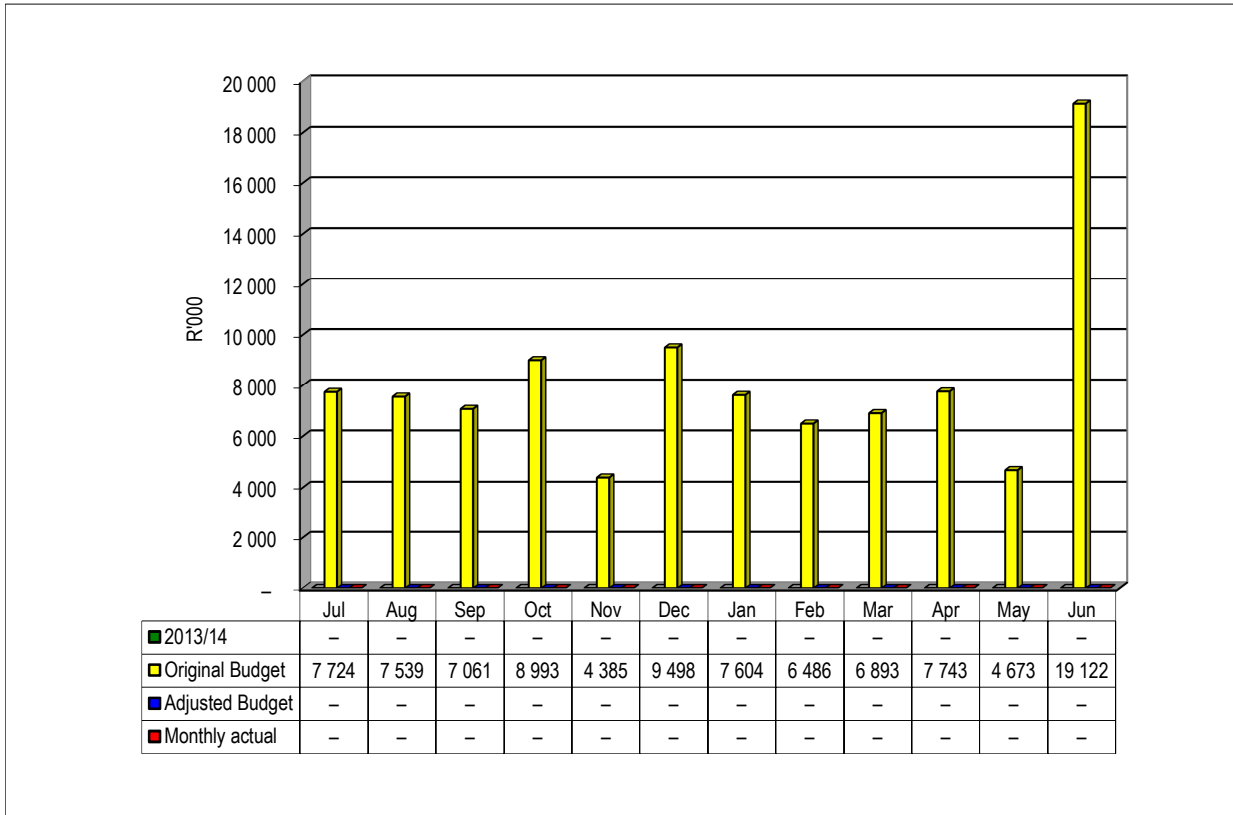
WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M01 July

| Description | 2013/14 | Budget Year 2014/15 | | | | | | | |
|---|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| <u>Depreciation by Asset Class/Sub-class</u> | | | | | | | | | |
| <u>Infrastructure</u> | - | 93 344 | - | 7 779 | 7 779 | 7 779 | - | | 93 344 |
| Infrastructure - Road transport | - | 31 514 | - | 2 626 | 2 626 | 2 626 | - | | 31 514 |
| <i>Roads, Pavements & Bridges</i> | | 29 493 | | 2 458 | 2 458 | 2 458 | - | | 29 493 |
| <i>Storm water</i> | | 2 021 | | 168 | 168 | 168 | - | | 2 021 |
| Infrastructure - Electricity | - | 22 789 | - | 1 899 | 1 899 | 1 899 | - | | 22 789 |
| <i>Generation</i> | | | | | | | - | | |
| <i>Transmission & Reticulation</i> | | 22 789 | | 1 899 | 1 899 | 1 899 | - | | 22 789 |
| <i>Street Lighting</i> | | | | | | | - | | |
| Infrastructure - Water | - | 20 368 | - | 1 697 | 1 697 | 1 697 | - | | 20 368 |
| <i>Dams & Reservoirs</i> | | 20 368 | | 1 697 | 1 697 | 1 697 | - | | 20 368 |
| <i>Water purification</i> | | | | | | | - | | |
| <i>Reticulation</i> | | | | | | | - | | |
| Infrastructure - Sanitation | - | 15 067 | - | 1 256 | 1 256 | 1 256 | - | | 15 067 |
| <i>Reticulation</i> | | 15 067 | | 1 256 | 1 256 | 1 256 | - | | 15 067 |
| <i>Sewerage purification</i> | | | | | | | - | | |
| Infrastructure - Other | - | 3 607 | - | 301 | 301 | 301 | - | | 3 607 |
| <i>Waste Management</i> | | 3 607 | | 301 | 301 | 301 | - | | 3 607 |
| <i>Other</i> | | | | | | | - | | |
| <u>Community</u> | - | 4 822 | - | 402 | 402 | 402 | - | | 4 822 |
| Recreational facilities | | 4 822 | | 402 | 402 | 402 | - | | 4 822 |
| <u>Heritage assets</u> | - | - | - | - | - | - | - | | - |
| <u>Investment properties</u> | - | - | - | - | - | - | - | | - |
| <u>Other assets</u> | - | 10 216 | - | 851 | 851 | 851 | - | | 10 216 |
| General vehicles | | 2 360 | | 197 | 197 | 197 | - | | 2 360 |
| Specialised vehicles | - | - | - | - | - | - | - | | - |
| Plant & equipment | | | | | | | - | | |
| Computers - hardware/equipment | | 1 948 | | 162 | 162 | 162 | - | | 1 948 |
| Furniture and other office equipment | | 254 | | 21 | 21 | 21 | - | | 254 |
| Other Buildings | | 5 654 | | 471 | 471 | 471 | - | | 5 654 |
| Other Land | | | | | | | - | | |
| Surplus Assets - (Investment or Inventory) | | | | | | | - | | |
| Other | | | | | | | - | | |
| <u>Agricultural assets</u> | - | - | - | - | - | - | - | | - |
| <u>Biological assets</u> | - | - | - | - | - | - | - | | - |
| <u>Intangibles</u> | - | 883 | - | 74 | 74 | 74 | - | | 883 |
| Computers - software & programming | | 883 | | 74 | 74 | 74 | - | | 883 |
| Other | | | | | | | - | | |
| Total Depreciation | - | 109 265 | - | 9 105 | 9 105 | 9 105 | - | | 109 265 |

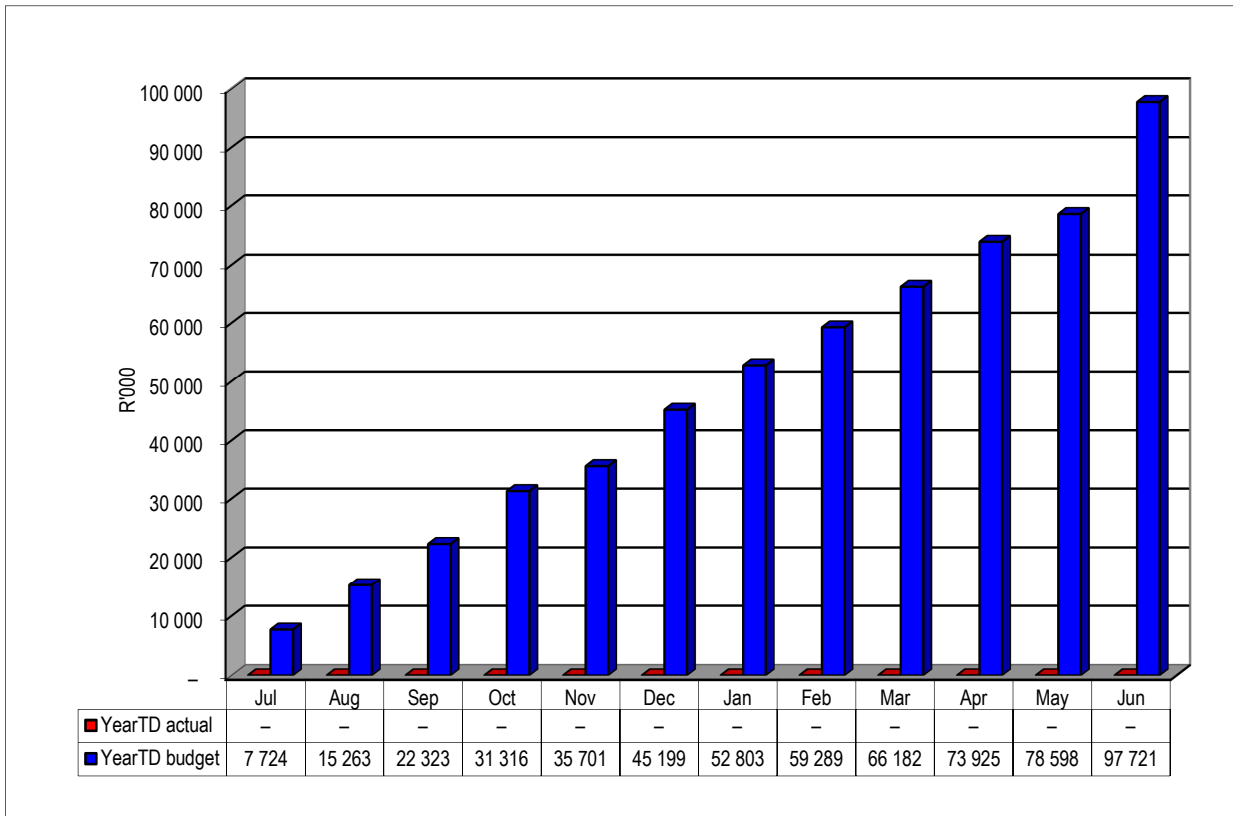
Other supporting documentation

Section 71 charts

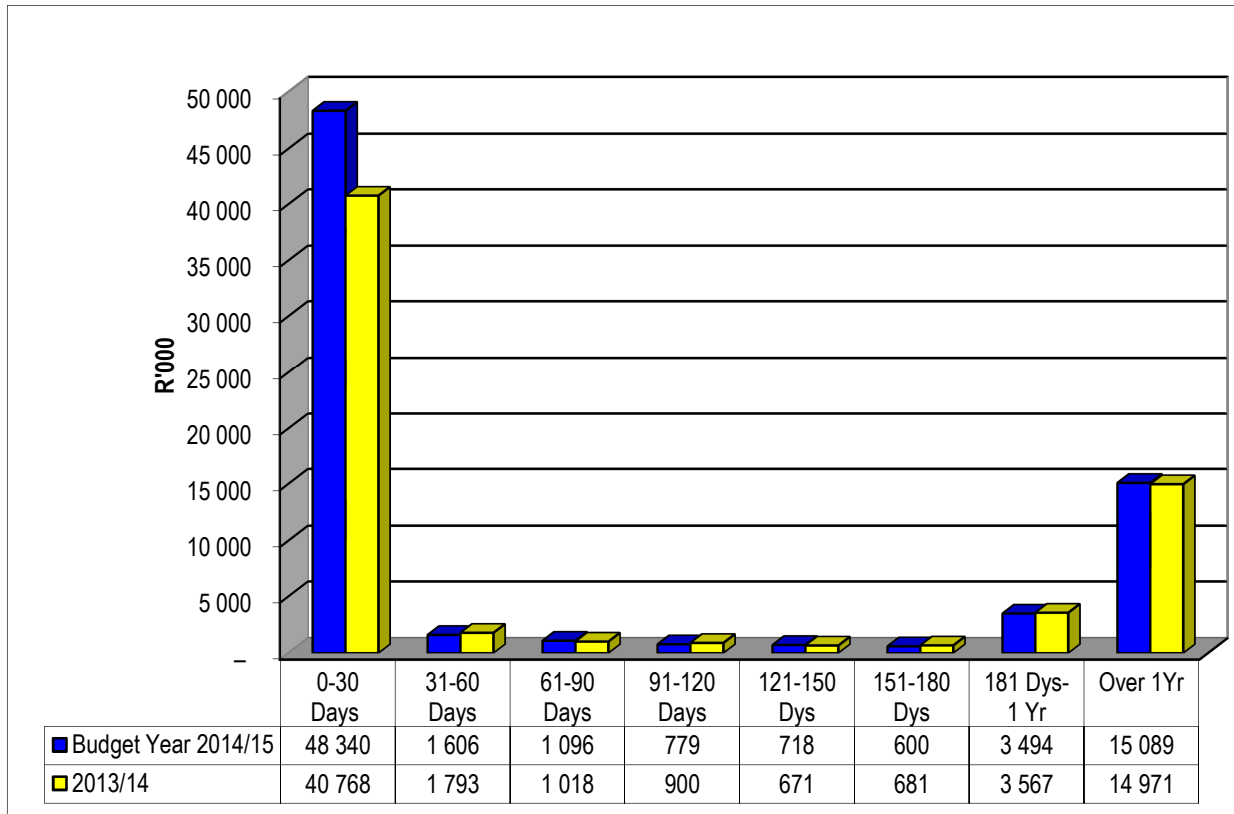
Capital expenditure monthly trend - actual vs target



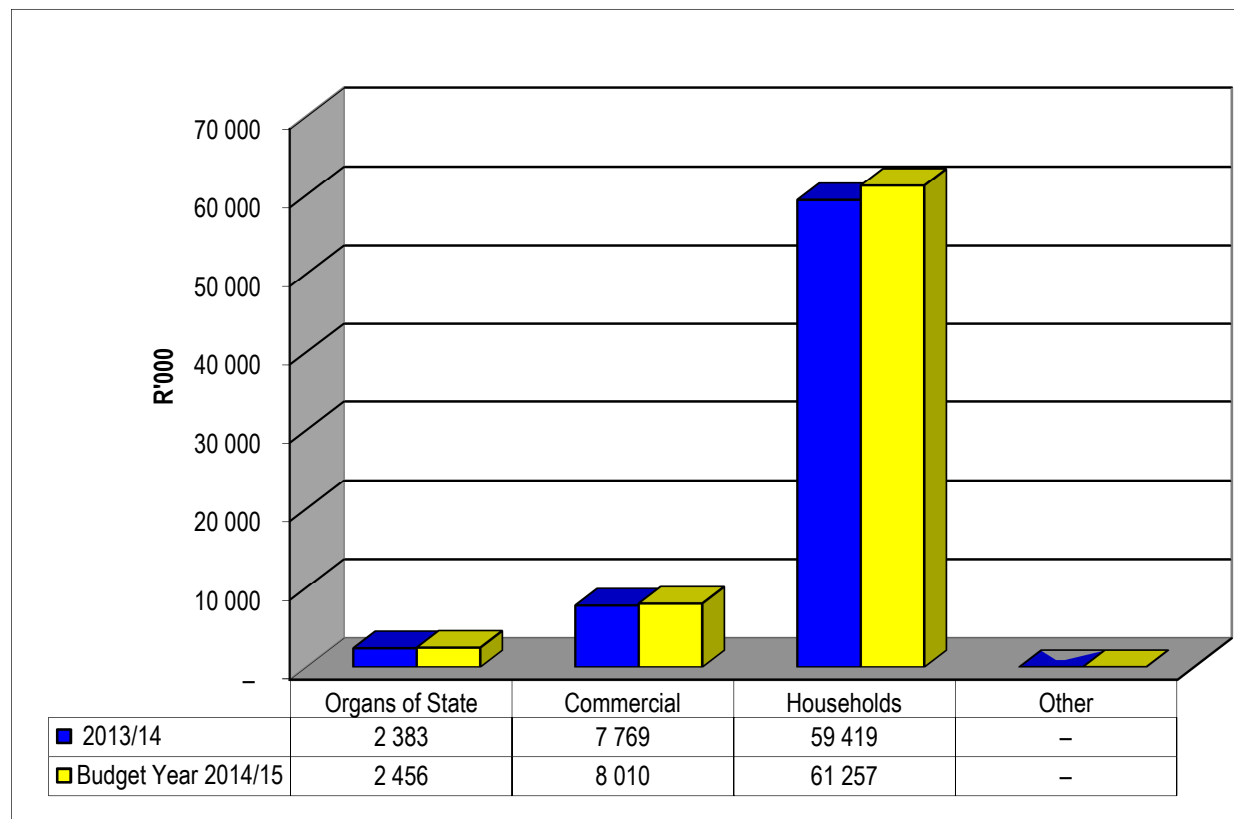
Capital expenditure – YTD actual vs YTD trend



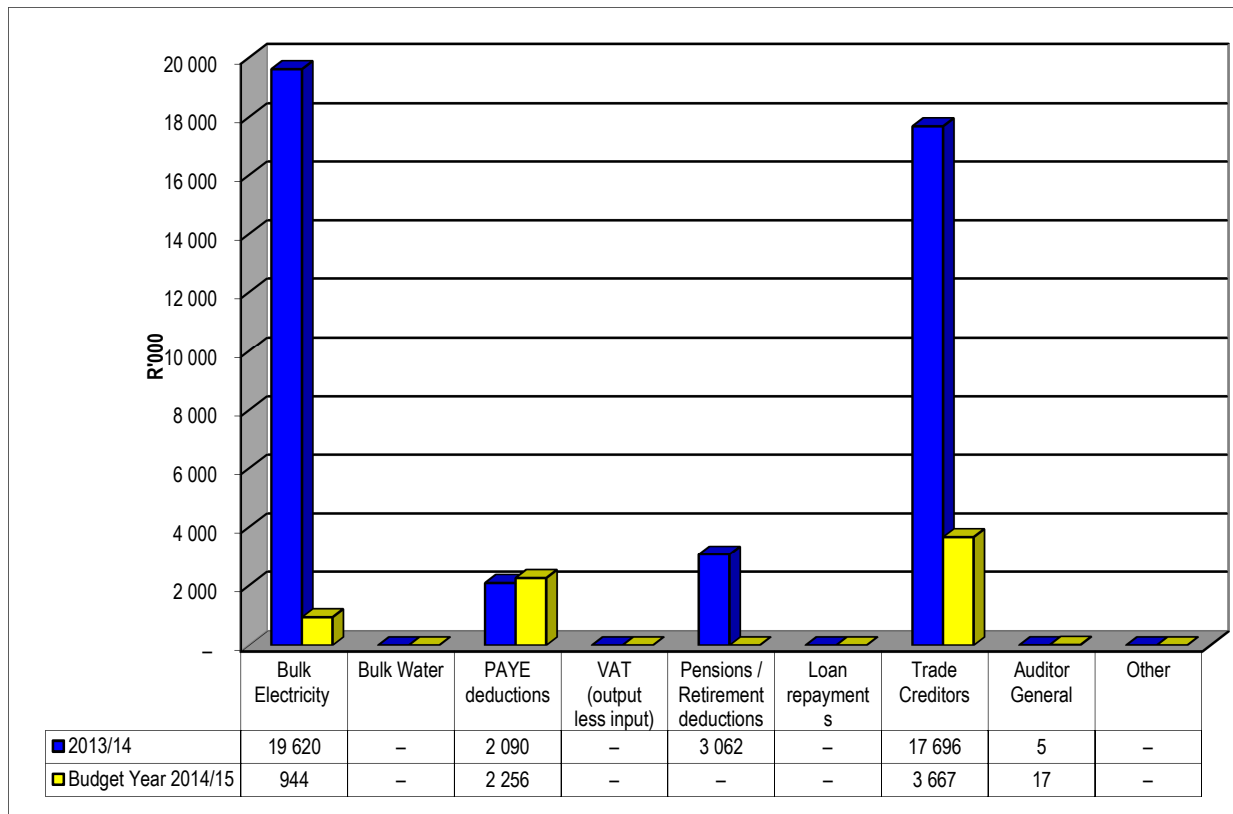
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification

I, Coenie Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

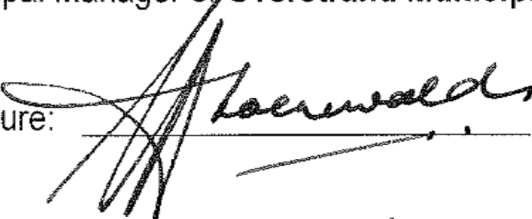
Monthly Budget Statement

for the month of **July 2014** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature: _____

A handwritten signature in black ink, appearing to read 'C. Groenewald', written over a horizontal line.

Date: _____

13.08.2014.