

**AGENDA of the
Portfolio Committee: Finance & Tourism
25 April 2022
(Also the agenda for the Mayoral Committee Meeting: 25 April 2022)**

**4.
QUARTERLY BANK ACCOUNT WITHDRAWALS IN TERMS OF SECTION 11(4) OF
THE MFMA FOR THE QUARTER ENDED MARCH 2022**

5/18/R

BA King

13 March 2022

Senior Manager: Financial Services

(028) 313 8154

1. Executive Summary

Report prepared as part of the financial reporting obligations arising from section 11(4) of the Local Government: Municipal Finance Management Act, 2003 (MFMA).

2. Service Delivery and Budget Implementation Plan - IGNITE

Directorate Finance
Financial Services

3. Compliance with Strategic Priority

Provision of democratic, accountable and ethical governance

4. Delegated Authority

None

5. Legal Requirements

Local Government: Municipal Finance Management Act, No. 56 of 2003

6. Background/Discussion/Evaluation/Conclusion

Background

On a quarterly basis a consolidated report of all withdrawals made in terms of section 11(1) (b)-(j) of the MFMA must be compiled and submitted to Council, the relevant Provincial Treasury and the Auditor General.

7. Financial Implications

None

8. Staff Implications

None

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9. Comments from other Departments, Divisions and Administrations

None

10. Annexures

Annexure A: Consolidated report for the quarter ended March 2022

RECOMMENDATION TO THE COUNCIL:

that the consolidated quarterly report, as per Annexure A, in respect of Bank Account Withdrawals in terms of Section 11(4) of the MFMA for the quarter ended March 2022, **be noted**.

RESPONSIBLE OFFICIAL :

BA KING

TARGET DATE FOR IMPLEMENTATION :

TO BE NOTED

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REMARK

Please note that the following recommendation contained in this agenda is subject to confirmation or amendment by the Executive Mayor in view of the fact that the **compilation of the MAYORAL COMMITTEE agenda** was done before the **FINANCE & TOURISM PORTFOLIO COMMITTEE** of 25 April 2022 had formally sat.

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13 March 2022

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**THIS MATTER SERVED BEFORE THE JOINT PORTFOLIO COMMITTEE ON
25 APRIL 2022, WHICH COMMITTEE RECOMMENDED AS FOLLOWS:**

RECOMMENDATION TO THE COUNCIL:

that the consolidated quarterly report, as per Annexure A, in respect of Bank Account Withdrawals in terms of Section 11(4) of the MFMA for the quarter ended March 2022, **be noted.**

RESPONSIBLE OFFICIAL :

BA KING

TARGET DATE FOR IMPLEMENTATION :

TO BE NOTED

