

OVERSTRAND MUNICIPALITY



Monthly Budget Statement

August 2019

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009

Table of Contents

Glossary	1
PART 1 – IN-YEAR REPORT	3
Executive Summary	3
In-year budget statement tables	5
PART 2 – SUPPORTING DOCUMENTATION	14
Debtors' analysis	14
Creditors' analysis	15
Investment portfolio analysis	16
Allocation and grant receipts and expenditure	17
Councillor allowances and employee benefits	20
Material variances to the SDBIP	21
Municipal financial performance	22
Capital programme performance	23
Other supporting documentation	30
Municipal manager's quality certification	33

Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

mSCOA – Municipal Standard Chart of Accounts.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

Operating expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the Function/Sub-function for capital expenditure.

YTD – Year to date

PART 1 – IN-YEAR REPORT

Executive Summary

The 2018/2019 audited outcome figures will be available after the completion of the auditing of the Annual Financial Statements.

Revenue by Source

The Year-to-Date actual revenue is 1.12% above the YTD budget projections at the end of August 2019.

Borrowings

The balance of borrowings amounts to R461.04m at the end of August 2019.

Operating expenditure by vote & type

Current expenditure is 2.63% below YTD budget projections as at August 2019.

Capital expenditure

YTD Capital expenditure amounts to R6.7m or 2.57% of the original budget of R261.7m. The current capital commitments of orders in progress amounts to R64m or 24.48% of the original capital budget of R261.7m.

Allocations received (National & Provincial Grants)

Grants totaling R55.6m was received during August 2019.

Spending on Grants

Spending on grants amounts to R1.75m for August 2019 which includes FMG, EPWP, Main Road Subsidy, LG Internship Graduate Grant, Provincial Library Grant, INEP& MIG.

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M02 August

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>	1.12%		
<u>Expenditure By Type</u>	-2.63%		
<u>Capital Expenditure</u>	-41.18%	Capital Commitments= R64m (24.48%)	
<u>Financial Position</u> In order			
<u>Cash Flow</u> In order			

Performance in relation to SDBIP targets

SDBIP performance is tabled quarterly in Council in a separate comprehensive report.

Remedial or corrective steps

No remedial or corrective steps are required.

In-year budget statement tables/

Table C1: s71 Monthly Budget Statement Summary

WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M02 August

Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	242 150	-	19 556	41 925	41 569	356	1%	242 150
Service charges	-	676 330	-	68 412	116 155	114 982	1 173	1%	676 330
Investment revenue	-	28 010	-	1 012	(195)	(195)	-		28 010
Transfers and subsidies	-	152 183	-	1 025	49 579	49 579	-		152 183
Other own revenue	-	74 844	-	6 546	16 776	15 820	956	6%	74 844
Total Revenue (excluding capital transfers and contributions)	-	1 173 517	-	96 551	224 241	221 756	2 485	1%	1 173 517
Employee costs	-	399 804	-	29 957	56 503	57 818	(1 315)	-2%	399 804
Remuneration of Councillors	-	11 383	-	908	1 802	1 897	(95)	-5%	11 383
Depreciation & asset impairment	-	131 285	-	10 940	21 881	21 881	-		131 285
Finance charges	-	51 549	-	(0)	81	81	-		51 549
Materials and bulk purchases	-	339 554	-	37 725	38 743	39 614	(871)	-2%	339 554
Transfers and subsidies	-	500	-	8	17	17	-		500
Other expenditure	-	315 888	-	20 174	25 234	26 857	(1 623)	-6%	315 888
Total Expenditure	-	1 249 963	-	99 712	144 261	148 165	(3 904)	-3%	1 249 963
Surplus/(Deficit)	-	(76 446)	-	(3 161)	79 979	73 591	6 388	9%	(76 446)
Transfers and subsidies - capital (monetary a	-	70 194	-	732	968	968	-		70 194
Contributions & Contributed assets	-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	-	(6 252)	-	(2 429)	80 947	74 559	6 388	9%	(6 252)
Surplus/ (Deficit) for the year	-	(6 252)	-	(2 429)	80 947	74 559	6 388	9%	(6 252)
Capital expenditure & funds sources									
Capital expenditure	-	261 677	-	6 109	6 717	11 420	(4 702)	-41%	261 677
Capital transfers recognised	-	70 194	-	732	968	1 926	(958)	-50%	70 194
Borrowing	-	90 501	-	5 233	5 606	6 079	(473)	-8%	90 501
Internally generated funds	-	100 981	-	144	144	3 415	(3 271)	-96%	100 981
Total sources of capital funds	-	261 677	-	6 109	6 717	11 420	(4 702)	-41%	261 677
Financial position									
Total current assets	-	583 535	-		824 985				583 535
Total non current assets	-	3 823 679	-		3 673 777				3 823 679
Total current liabilities	-	234 096	-		243 787				234 096
Total non current liabilities	-	694 547	-		642 120				694 547
Community wealth/Equity	-	3 478 571	-		3 612 855				3 478 571
Cash flows									
Net cash from (used) operating	-	165 492	-	56 290	143 378	143 304	(74)	-0%	165 492
Net cash from (used) investing	-	(269 006)	-	(6 406)	(7 552)	(7 552)	-		(269 006)
Net cash from (used) financing	-	58 619	-	403	(1 277)	(1 277)	-		58 619
Cash/cash equivalents at the month/year end	-	444 120	-	-	667 736	623 489	(44 247)	-7%	488 293
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	72 344	2 204	2 468	1 215	1 203	1 019	4 822	25 280	110 555
Creditors Age Analysis									
Total Creditors	4 696	-	-	-	-	-	-	-	4 696

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M02 August

Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue - Functional									
<i>Governance and administration</i>	-	317 773	-	21 574	58 322	56 993	1 329	2%	317 773
Executive and council	-	31 168	-	19	14 356	12 832	1 523	12%	31 168
Finance and administration	-	286 569	-	21 543	43 954	44 155	(201)	0%	286 569
Internal audit	-	36	-	12	12	6	6	102%	36
<i>Community and public safety</i>	-	132 968	-	5 518	11 555	12 112	(557)	-5%	132 968
Community and social services	-	8 073	-	768	1 668	1 654	14	1%	8 073
Sport and recreation	-	24 825	-	1 305	2 552	2 656	(104)	-4%	24 825
Public safety	-	47 393	-	3 410	7 193	7 660	(467)	-6%	47 393
Housing	-	52 676	-	36	143	143	-		52 676
<i>Economic and environmental services</i>	-	14 270	-	980	1 435	1 599	(164)	-10%	14 270
Planning and development	-	10 019	-	818	1 232	1 353	(121)	-9%	10 019
Road transport	-	4 206	-	162	174	239	(65)	-27%	4 206
Environmental protection	-	45	-	-	30	8	22	291%	45
<i>Trading services</i>	-	778 700	-	69 211	153 895	152 019	1 877	1%	778 700
Energy sources	-	438 026	-	46 743	88 669	85 820	2 849	3%	438 026
Water management	-	147 953	-	10 210	26 184	26 632	(447)	-2%	147 953
Waste water management	-	105 084	-	6 463	20 142	20 536	(394)	-2%	105 084
Waste management	-	87 637	-	5 795	18 900	19 031	(131)	-1%	87 637
<i>Other</i>	-	-	-	-	-	-	-		-
Total Revenue - Functional	-	1 243 711	-	97 283	225 208	222 724	2 485	1%	1 243 711
Expenditure - Functional									
<i>Governance and administration</i>	-	247 061	-	20 787	33 958	35 582	(1 623)	-5%	247 061
Executive and council	-	59 731	-	7 524	11 029	11 055	(27)	0%	59 731
Finance and administration	-	184 233	-	13 021	22 480	24 062	(1 582)	-7%	184 233
Internal audit	-	3 097	-	242	450	465	(15)	-3%	3 097
<i>Community and public safety</i>	-	197 962	-	11 404	20 202	20 562	(360)	-2%	197 962
Community and social services	-	17 929	-	1 188	2 202	2 269	(66)	-3%	17 929
Sport and recreation	-	51 814	-	3 020	5 194	5 338	(144)	-3%	51 814
Public safety	-	94 795	-	6 800	12 155	12 304	(150)	-1%	94 795
Housing	-	33 424	-	397	651	651	-		33 424
<i>Economic and environmental services</i>	-	162 841	-	9 867	17 795	17 975	(180)	-1%	162 841
Planning and development	-	44 429	-	2 916	5 559	5 608	(50)	-1%	44 429
Road transport	-	106 751	-	6 421	11 263	11 374	(110)	-1%	106 751
Environmental protection	-	11 661	-	531	973	993	(20)	-2%	11 661
<i>Trading services</i>	-	639 154	-	57 196	71 729	73 457	(1 729)	-2%	639 154
Energy sources	-	363 841	-	39 612	44 043	44 225	(181)	0%	363 841
Water management	-	116 983	-	7 256	10 802	11 841	(1 039)	-9%	116 983
Waste water management	-	85 886	-	6 040	9 233	9 549	(316)	-3%	85 886
Waste management	-	72 444	-	4 289	7 650	7 843	(192)	-2%	72 444
<i>Other</i>	-	2 945	-	458	578	589	(11)	-2%	2 945
Total Expenditure - Functional	-	1 249 963	-	99 712	144 261	148 165	(3 904)	-3%	1 249 963
Surplus/ (Deficit) for the year	-	(6 252)	-	(2 429)	80 947	74 559	6 388	9%	(6 252)

This table reflects the operating budget (Financial Performance) in the standard classifications which are Functions and Sub-functions. These are used by National Treasury to assist in the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functional areas are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in functional classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M02 August

Vote Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council	-	31 083	-	16	14 348	12 824	1 523	11.9%	31 083
Vote 2 - Municipal Manager & Internal Audit	-	36	-	12	12	5	7	124.1%	36
Vote 3 - Management Services	-	844	-	36	191	76	115	150.0%	844
Vote 4 - Finance	-	284 914	-	21 461	43 665	44 471	(806)	-1.8%	284 914
Vote 5 - Community Services	-	379 676	-	24 771	69 840	70 590	(750)	-1.1%	379 676
Vote 6 - Economic and Social Development & Tourism	-	2 635	-	104	128	147	(18)	-12.5%	2 635
Vote 7 - Infrastructure & Planning	-	497 130	-	47 472	89 831	87 087	2 744	3.2%	497 130
Vote 8 - Protection Services	-	47 393	-	3 410	7 193	7 523	(330)	-4.4%	47 393
Total Revenue by Vote	-	1 243 711	-	97 283	225 208	222 724	2 485	1.1%	1 243 711
Expenditure by Vote									
Vote 1 - Council	-	36 077	-	5 950	8 099	8 099	0	0.0%	36 077
Vote 2 - Municipal Manager & Internal Audit	-	5 797	-	449	836	966	(131)	-13.5%	5 797
Vote 3 - Management Services	-	56 900	-	4 947	7 387	7 594	(207)	-2.7%	56 900
Vote 4 - Finance	-	75 077	-	4 219	8 093	8 286	(193)	-2.3%	75 077
Vote 5 - Community Services	-	439 679	-	26 840	47 949	50 193	(2 245)	-4.5%	439 679
Vote 6 - Economic and Social Development & Tourism	-	13 291	-	960	1 475	1 564	(88)	-5.6%	13 291
Vote 7 - Infrastructure & Planning	-	527 994	-	49 276	57 902	58 630	(728)	-1.2%	527 994
Vote 8 - Protection Services	-	95 150	-	7 071	12 521	12 833	(313)	-2.4%	95 150
Total Expenditure by Vote	-	1 249 963	-	99 712	144 261	148 165	(3 904)	-2.6%	1 249 963
Surplus/ (Deficit) for the year	-	(6 252)	-	(2 429)	80 947	74 559	6 388	8.6%	(6 252)

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Economic and Social Development & Tourism; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M02 August

Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates		242 150		19 556	41 925	41 569	356	1%	242 150
Service charges - electricity revenue		398 868		46 218	71 425	70 467	959	1%	398 868
Service charges - water revenue		127 320		10 105	20 357	20 159	198	1%	127 320
Service charges - sanitation revenue		80 020		6 307	12 779	12 670	109	1%	80 020
Service charges - refuse revenue		70 122		5 781	11 594	11 687	(93)	-1%	70 122
Rental of facilities and equipment		3 562		490	1 108	1 039	69	7%	3 562
Interest earned - external investments		28 010		1 012	(195)	(195)	-		28 010
Interest earned - outstanding debtors		4 151		421	829	761	68	9%	4 151
Dividends received				-	-	-	-		
Fines, penalties and forfeits		32 552		2 765	5 842	5 697	146	3%	32 552
Licences and permits		2 462		215	438	410	27	7%	2 462
Agency services		4 700		431	899	830	69	8%	4 700
Transfers and subsidies		152 183		1 025	49 579	49 579	-		152 183
Other revenue		27 416		2 226	7 660	7 083	578	8%	27 416
Gains on disposal of PPE							-		
Total Revenue (excluding capital transfers and contributions)	-	1 173 517	-	96 551	224 241	221 756	2 485	1%	1 173 517
Expenditure By Type									
Employee related costs		399 804		29 957	56 503	57 818	(1 315)	(0)	399 804
Remuneration of councillors		11 383		908	1 802	1 897	(95)	-5%	11 383
Debt impairment		24 902		2 075	4 150	4 150	-		24 902
Depreciation & asset impairment		131 285		10 940	21 881	21 881	-		131 285
Finance charges		51 549		(0)	81	81	-		51 549
Bulk purchases		275 880		34 950	34 953	35 634	(681)	-2%	275 880
Other materials		63 675		2 775	3 790	3 980	(190)	-5%	63 675
Contracted services		207 536		10 255	11 765	12 971	(1 206)	-9%	207 536
Transfers and subsidies		500		8	17	17	-		500
Other expenditure		83 450		7 843	9 319	9 736	(417)	-4%	83 450
Loss on disposal of PPE							-		
Total Expenditure	-	1 249 963	-	99 712	144 261	148 165	(3 904)	-3%	1 249 963
Surplus/(Deficit)	-	(76 446)	-	(3 161)	79 979	73 591	6 388	0	(76 446)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		70 194		732	968	968	-		70 194
Transfers and subsidies - capital (in-kind - all)							-		
Surplus/(Deficit) after capital transfers & contributions	-	(6 252)	-	(2 429)	80 947	74 559	-	-	(6 252)
Taxation									
Surplus/(Deficit) after taxation	-	(6 252)	-	(2 429)	80 947	74 559	-	-	(6 252)
Attributable to minorities									
Share of surplus/ (deficit) of associate									
Surplus/ (Deficit) for the year	-	(6 252)	-	(2 429)	80 947	74 559	-	-	(6 252)

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 1.12% above the YTD budget.

Current expenditure is 2.63% below YTD budget projections for August 2019.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M02 August

Vote Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager & Internal Audit	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	-	-	-	-	-	-	-	-
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	-	54 583	-	4 111	4 111	5 862	(1 751)	-30%	54 583
Vote 6 - Economic and Social Development & Tourism	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	-	40 128	-	1 571	1 944	2 282	(338)	-15%	40 128
Vote 8 - Protection Services	-	5 588	-	-	-	-	-	-	5 588
Total Capital Multi-year expenditure	-	100 298	-	5 683	6 055	8 144	(2 088)	-26%	100 298
Single Year expenditure appropriation									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager & Internal Audit	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	3 975	-	-	-	-	-	-	3 975
Vote 4 - Finance	-	30	-	-	-	-	-	-	30
Vote 5 - Community Services	-	97 601	-	-	-	-	-	-	97 601
Vote 6 - Economic and Social Development & Tourism	-	7 906	-	-	-	-	-	-	7 906
Vote 7 - Infrastructure & Planning	-	45 186	-	382	618	2 793	(2 174)	-78%	45 186
Vote 8 - Protection Services	-	6 680	-	44	44	483	(440)	-91%	6 680
Total Capital single-year expenditure	-	161 378	-	426	662	3 276	(2 614)	-80%	161 378
Total Capital Expenditure	-	261 677	-	6 109	6 717	11 420	(4 702)	-41%	261 677
Capital Expenditure - Functional Classification									
Governance and administration									
Executive and council	-	4 105	-	-	-	-	-	-	4 105
Finance and administration	-	10	-	-	-	-	-	-	10
Internal audit	-	4 095	-	-	-	-	-	-	4 095
Community and public safety									
Community and social services	-	64 760	-	326	562	1 920	(1 358)	-71%	64 760
Sport and recreation	-	3 280	-	-	-	-	-	-	3 280
Public safety	-	18 770	-	282	518	1 064	(546)	-51%	18 770
Housing	-	16 271	-	44	44	856	(812)	-95%	16 271
Health	-	26 439	-	-	-	-	-	-	26 439
Economic and environmental services									
Planning and development	-	30 410	-	100	100	742	(641)	-86%	30 410
Road transport	-	8 899	-	100	100	742	(641)	-86%	8 899
Environmental protection	-	21 510	-	-	-	-	-	-	21 510
Trading services									
Energy sources	-	162 402	-	5 683	6 055	8 758	(2 703)	-31%	162 402
Water management	-	34 124	-	1 571	1 944	2 844	(900)	-32%	34 124
Waste water management	-	48 504	-	2 015	2 015	2 677	(662)	-25%	48 504
Waste management	-	62 843	-	2 097	2 097	3 237	(1 140)	-35%	62 843
Other	-	16 931	-	-	-	-	-	-	16 931
Total Capital Expenditure - Functional Classification	-	261 677	-	6 109	6 717	11 420	(4 702)	-41%	261 677
Funded by:									
National Government	-	39 010	-	732	968	1 926	(958)	-50%	39 010
Provincial Government	-	31 184	-	-	-	-	-	-	31 184
District Municipality	-	-	-	-	-	-	-	-	-
Other transfers and grants	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	-	70 194	-	732	968	1 926	(958)	-50%	70 194
Borrowing	-	90 501	-	5 233	5 606	6 079	(473)	-8%	90 501
Internally generated funds	-	100 981	-	144	144	3 415	(3 271)	-96%	100 981
Total Capital Funding	-	261 677	-	6 109	6 717	11 420	(4 702)	-41%	261 677

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M02 August

Description	2018/19	Budget Year 2019/20			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
<u>ASSETS</u>					
Current assets					
Cash		124 120		132 469	124 120
Call investment deposits		320 000		535 267	320 000
Consumer debtors		73 134		81 296	73 134
Other debtors		35 523		39 810	35 523
Current portion of long-term receivables		7		7	7
Inventory		30 752		36 136	30 752
Total current assets		583 535		824 985	583 535
Non current assets					
Long-term receivables		4		13	4
Investments		57 885		51 359	57 885
Investment property		114 846		119 698	114 846
Investments in Associate					
Property, plant and equipment		3 645 621		3 494 110	3 645 621
Biological					
Intangible		5 323		8 597	5 323
Other non-current assets					
Total non current assets		3 823 679		3 673 777	3 823 679
TOTAL ASSETS		4 407 214		4 498 762	4 407 214
<u>LIABILITIES</u>					
Current liabilities					
Bank overdraft					
Borrowing		42 244		42 244	42 244
Consumer deposits		63 074		40 355	63 074
Trade and other payables		95 207		127 617	95 207
Provisions		33 570		33 570	33 570
Total current liabilities		234 096		243 787	234 096
Non current liabilities					
Borrowing		455 453		418 801	455 453
Provisions		239 095		223 319	239 095
Total non current liabilities		694 547		642 120	694 547
TOTAL LIABILITIES		928 643		885 907	928 643
NET ASSETS		3 478 571		3 612 855	3 478 571
<u>COMMUNITY WEALTH/EQUITY</u>					
Accumulated Surplus/(Deficit)		3 475 231		3 609 592	3 475 231
Reserves		3 340		3 264	3 340
TOTAL COMMUNITY WEALTH/EQUITY		3 478 571		3 612 855	3 478 571

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M02 August

Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates		241 063		10 407	45 777	45 762	15	0%	241 063
Service charges		673 293		65 026	128 767	128 767	(0)	0%	673 293
Other revenue		66 179		3 421	16 743	16 732	10	0%	66 179
Government - operating		152 183		1 025	49 579	49 579	-		152 183
Government - capital		70 194		732	968	968	-		70 194
Interest		32 161		1 433	634	634	-		32 161
Dividends							-		
Payments									
Suppliers and employees		(1 017 533)		(25 746)	(98 992)	(99 040)	(48)	0%	(1 017 533)
Finance charges		(51 549)		0	(81)	(81)	-		(51 549)
Transfers and Grants		(500)		(8)	(17)	(17)	-		(500)
NET CASH FROM/(USED) OPERATING ACTIVITIES	-	165 492	-	56 290	143 378	143 304	(74)	0%	165 492
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE		-		-	-	-	-		-
Decrease (Increase) in non-current debtors		-		-	-	-	-		-
Decrease (increase) other non-current receivables		10		0	0	0	-		10
Decrease (increase) in non-current investments		(7 339)		(297)	(836)	(836)	-		(7 339)
Payments									
Capital assets		(261 677)		(6 109)	(6 717)	(6 717)	-		(261 677)
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	(269 006)	-	(6 406)	(7 552)	(7 552)	-		(269 006)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans		-		-	-	-	-		-
Borrowing long term/refinancing		74 300		-	-	-	-		74 300
Increase (decrease) in consumer deposits		23 028		403	335	335	-		23 028
Payments									
Repayment of borrowing		(38 709)		-	(1 613)	(1 613)	-		(38 709)
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	58 619	-	403	(1 277)	(1 277)	-		58 619
NET INCREASE/ (DECREASE) IN CASH HELD									
	-	(44 895)	-	50 287	134 548	134 475			(44 895)
Cash/cash equivalents at beginning:		489 014			533 188	489 014			533 188
Cash/cash equivalents at month/year end:	-	444 120	-		667 736	623 489			488 293

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R 667.7million.

The municipality started the year with a positive cash balance of R533.2 million. The August closing balance is R667.7 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M02 August

Description	Budget Year 2019/20												2018/19 Medium Term Revenue & Expenditure Framework			
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2019/20	Budget Year +1 2020/21	Budget Year +2 2021/22	
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget				
Cash Receipts By Source																
Property rates	21 376	10 407										209 280	241 063	255 558	272 340	
Service charges - electricity revenue	15 051	43 242										338 784	397 077	455 317	523 459	
Service charges - water revenue	10 820	14 069										101 860	126 748	133 404	141 435	
Service charges - sanitation revenue	6 806	4 126										68 729	79 661	82 132	87 076	
Service charges - refuse	5 550	3 589										60 669	69 807	79 071	89 573	
		-														
Rental of facilities and equipment	618	594										2 333	3 546	3 727	3 932	
Interest earned - external investments	-	1 012										26 998	28 010	29 690	31 471	
Interest earned - outstanding debtors	408	421										3 322	4 151	4 400	4 664	
Dividends received	-	-										-	-	-	-	
Fines, penalties and forfeits	3 078	2 765										2 550	8 393	8 908	9 424	
Licences and permits	223	215										2 024	2 462	2 580	2 627	
Agency services	469	431										3 801	4 700	4 982	5 281	
Transfer receipts - operating	48 554	1 025										102 604	152 183	157 143	168 217	
Other revenue	5 435	(583)										42 227	47 078	31 707	31 846	
Cash Receipts by Source	118 386	81 312	-	-	-	-	-	-	-	-	-	965 181	1 164 879	1 248 620	1 371 345	
Other Cash Flows by Source																
Transfer receipts - capital	236	732										69 227	70 194	42 164	68 993	
Contributions & Contributed assets												-	-	-	-	
Proceeds on disposal of PPE												-	-	-	-	
Short term loans												-	-	-	-	
Borrowing long term/refinancing												74 300	74 300	54 000	50 000	
Increase in consumer deposits	(67)	403										22 693	23 028	4 654	4 682	
Receipt of non-current debtors												-	-	-	-	
Receipt of non-current receivables		0										10	10	7	3	
Change in non-current investments	(538)	(297)										(6 503)	(7 339)	(7 575)	(7 730)	
Total Cash Receipts by Source	118 017	82 149	-	-	-	-	-	-	-	-	-	1 124 907	1 325 073	1 341 870	1 487 292	
Cash Payments by Type																
Employee related costs	26 546	29 076										332 601	388 224	414 152	438 547	
Remuneration of councillors	894	908										9 581	11 383	11 878	12 397	
Interest paid	82	(0)										51 467	51 549	54 249	56 058	
Bulk purchases - Electricity	3	34 950										240 927	275 880	319 000	368 859	
Bulk purchases - Water & Sewer												-	-	-	-	
Other materials	1 015	2 775										59 885	63 675	71 299	71 581	
Contracted services	1 510	10 255										195 771	207 536	229 784	237 280	
Grants and subsidies paid - other municipalities												-	-	-	-	
Grants and subsidies paid - other	8	8										483	500	525	551	
General expenses	1 476	(52 219)										121 579	70 836	74 960	105 513	
Cash Payments by Type	31 534	25 754	-	-	-	-	-	-	-	-	-	1 012 294	1 069 582	1 175 846	1 290 787	
Other Cash Flows/Payments by Type																
Capital assets	608	6 109										254 960	261 677	148 464	154 324	
Repayment of borrowing	1 613	-										37 096	38 709	42 244	47 007	
Other Cash Flows/Payments												-	-	-	-	
Total Cash Payments by Type	33 755	31 863	-	-	-	-	-	-	-	-	-	1 304 350	1 369 967	1 366 554	1 492 118	
NET INCREASE/(DECREASE) IN CASH HELD	84 262	50 287	-	-	-	-	-	-	-	-	-	(179 443)	(44 895)	(24 684)	(4 825)	
Cash/cash equivalents at the month/year beginning:	533 188	617 449	667 736	667 736	667 736	667 736	667 736	667 736	667 736	667 736	667 736	667 736	533 188	488 293	463 609	
Cash/cash equivalents at the month/year end:	617 449	667 736	667 736	667 736	667 736	667 736	667 736	667 736	667 736	667 736	667 736	488 293	488 293	463 609	458 784	

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M02 August

Description	NT Code	Budget Year 2018/19										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.to Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	13 731	452	292	297	286	225	786	3 124	19 193	4 718		5 246
Trade and Other Receivables from Exchange Transactions - Electric	1300	17 865	379	249	179	142	131	660	3 692	23 297	4 804		5 768
Receivables from Non-exchange Transactions - Property Rates	1400	22 428	535	333	263	301	192	1 229	2 603	27 884	4 587		6 813
Receivables from Exchange Transactions - Waste Water Manageme	1500	6 852	255	193	172	179	155	551	1 856	10 213	2 913		2 897
Receivables from Exchange Transactions - Waste Management	1600	6 139	166	119	99	85	78	346	1 408	8 440	2 016		2 374
Receivables from Exchange Transactions - Property Rental Debtors	1700	938	32	24	5	4	4	19	233	1 259	265		261
Interest on Arrear Debtor Accounts	1810	103	42	60	46	56	56	408	7 877	8 648	8 443		
Recoverable unauthorised, irregular, fruitless and wasteful expendit	1820												
Other	1900	4 288	343	1 198	156	149	178	823	4 486	11 622	5 793		2 872
Total By Income Source	2000	72 344	2 204	2 468	1 215	1 203	1 019	4 822	25 280	110 555	33 539		26 232
2018/19 - totals only		63 695	2 171	1 806	1 255	1 099	935	4 132	24 496	99 589	31 917		
Debtors Age Analysis By Customer Group													
Organs of State	2200	3 774	44	31	30	102	30	366	1 314	5 691	1 842		314
Commercial	2300	8 626	213	103	50	41	47	200	1 241	10 522	1 579		949
Households	2400	60 145	1 946	2 332	1 134	1 060	940	4 250	22 630	94 438	30 014		24 966
Other	2500	(201)	2	1	1	0	2	6	94	(95)	103		3
Total By Customer Group	2600	72 344	2 204	2 468	1 215	1 203	1 019	4 822	25 280	110 555	33 539		26 232

Debtors' levels remain stable. The overall increased debtors' results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

Summary of Indigent Households

Indigent Household Statistics

	Indigent Households	Amount	Other Households	Total Households	
--	---------------------	--------	------------------	------------------	--

2019

July	8 018	NO VOTE for 2019/2020	26 884	34 902	22.97%
August	8 041	NO VOTE for 2019/2020	26 858	34 899	23.04%
September					
October					
November					
December					

2020

January					
February					
March					
April					
May					
June					

Monthly FBS (Free Basic Services)

Free Basic Water				Free Basic Sanitation			
No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. 6 kilolitres per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. VIP toilets)
8041			6KL	8041	0	8041	waterborne
Free Basic Electricity				Free Basic Refuse Removal			
Beneficiaries provided by Eskom	Beneficiaries provided by Municipality	Non-grid energy Beneficiaries	level of Service (e.g. 50 Kwh per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (type of subsidy)
130	7911		50kWh	8041	0	8041	Total monthly levy

Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days
2019/2020										
June									0	0
May									0	0
April									0	0
March									0	0
February									0	0
January									0	0
December									0	0
November									0	0
October									0	0
September									0	0
Augustus	72 343 845	2 204 467	2 467 897	1 215 310	1 203 190	1 019 048	4 821 906	25 279 680	110 555 341	38 211 497
July	63 876 893	2 954 201	1 496 394	1 318 657	1 102 605	1 033 738	4 397 937	24 923 281	101 103 706	37 226 812

Government Debt

Overstrand Municipality as at 31/08/2019 Department Responsible for the Debt	Total Debt	Services	Rates	Other
NPW 2227	1 920 468	1 110 888	799 755	9 824
WCED 2251	1 240 893	1 240 893	0	0
OTHER 2210+2255	122 370	22 737	99 633	0
HEALTH 2252	135 393	122 719	11 747	927
TPW 2256	2 223 169	24 784	2 197 299	1 086
HOUSING 2253+2215	21 812	21 812	0	0
OTHER MUNICIPALITIES 2276	27 090	27 090	0	0
TOTAL OUTSTANDING	5 691 194	2 570 923	3 108 435	11 837

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M02 August

Description	NT Code	Budget Year 2019/20									Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
Creditors Age Analysis By Customer Type												
Bulk Electricity	0100										-	
Bulk Water	0200										-	
PAYE deductions	0300	4 092									4 092	4 064
VAT (output less input)	0400										-	
Pensions / Retirement deductions	0500										-	
Loan repayments	0600										-	
Trade Creditors	0700	604									604	232
Auditor General	0800										-	
Other	0900										-	
Total By Customer Type	1000	4 696	-	-	-	-	-	-	-	-	4 696	4 297

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M02 August

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Capital Guarantee (Yes/No)	Variable or Fixed interest rate	Interest Rate ^a	Commission Paid (Rands)	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal (4)	Investment Top Up	Closing Balance
	Yrs/Months											
R thousands												
Municipality												
LIBERTY 15934476	15 YEARS	Policy	YES	VARIABLE		NO	01/09/2025	17 435	1		125	17 561
LIBERTY 21196964	14 YEARS	Policy	YES	VARIABLE		NO	01/09/2025	30 557	(39)		260	30 778
MOMENTUM MP 3853776	14 YEARS	Policy	YES	VARIABLE		NO	01/07/2026	3 069	(79)		30	3 020
ABSA 9331734880	DEP PLUS	DEP PLUS	YES	VARIABLE	6.25	NO		10 268	52	(53)		10 267
Nedbank 03/7881534451 ref: 245	184 days	FIXED DE	YES	FIXED	8.5	NO	07/11/2019	100 000				100 000
Nedbank 03/7881534451 ref:246	124 days	FIXED DE	YES	FIXED	8.15	NO	30/09/2019	100 000				100 000
Standard Bank 288434005-028	124 days	FIXED DE	YES	FIXED	8.05	NO	28/10/2019	75 000				75 000
Nedbank 03/7881534451 ref: 247	124 days	FIXED DE	YES	FIXED	8.05	NO	28/10/2019	75 000				75 000
Nedbank 03/7881534451 ref: 248	184 days	FIXED DE	YES	FIXED	8.05	NO	15/01/2020	100 000				100 000
Standard Bank 288434005-027	124 days	FIXED DE	YES	FIXED	7.8	NO	09/12/2019				75 000	75 000
TOTAL INVESTMENTS AND INTEREST								511 330		(53)	75 415	586 626

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

Allocation and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M02 August

Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								%	
RECEIPTS:									
Operating Transfers and Grants									
National Government:		110 882	-	2 209	46 666	46 666	-		110 882
Local Government Equitable Share		106 697			44 457	44 457	-		106 697
Finance Management		1 550		1 550	1 550	1 550			1 550
EPWP Incentive		2 635		659	659	659			2 635
Provincial Government:		38 392	-	6 399	12 506	12 506	-		38 392
Human Settlements Development Grant		25 061		3 970	6 919	6 919	-		25 061
Library Services Grant		7 287		2 429	2 429	2 429	-		7 287
Financial Management Capacity Building Grant		380					-		380
Maintenance & Constuction of Transport Infrastructure		126					-		126
Western Cape Financial Management Support Grant		280					-		280
Local Government Internship Grant							-		
Municipal Service Delivery & Capacity Building Grant							-		
Thusong Service Centre		100					-		100
Resourcing Funding for Establishment &Support of a K9 Unit		2 000					-		2 000
Disaster Management Grant		3 157			3 157	3 157	-		3 157
Other grant providers:		-	-	-	-	-	-		-
							-		
							-		
Total Operating Transfers and Grants		149 274	-	8 608	59 172	59 172	-		149 274
Capital Transfers and Grants									
National Government:		39 010	-	-	9 650	9 650	-		39 010
Municipal Infrastructure Grant (MIG)		32 010			6 650	6 650	-		32 010
Integrated National Electrification Programme		7 000			3 000	3 000			7 000
Provincial Government:		28 281	-	47 031	58 531	58 531	-		28 281
Human Settlements Development Grant		26 439		47 031	56 689	56 689	-		26 439
Resourcing Funding for Establishment &Support of a K9 Unit									
Disaster Management Grant		1 843			1 843	1 843			1 843
							-		
Total Capital Transfers and Grants		67 291	-	47 031	68 181	68 181	-		67 291
TOTAL RECEIPTS OF TRANSFERS & GRANTS		216 565	-	55 638	127 353	127 353	-		216 565

Grant receipts are monitored according to the payment schedules. Year to date actuals only reflects actual receipts for 2019/2020.

Supporting Table SC7(1) – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M02 August

Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	-	4 185	-	193	297	297	-		4 185
Local Government Equitable Share							-		
Finance Management		1 550		89	169	169	-		1 550
EPWP Incentive		2 635		104	128	128	-		2 635
							-		
Provincial Government:	-	37 968	-	832	1 667	1 667	-		37 968
Human Settlements Development Grant		25 837					-		25 837
Library Services Grant		7 287		694	1 529	1 529			7 287
Financial Management Capacity Building Grant		980							980
Maintenance & Constuction of Transport Infrastructure		126		126	126	126			126
Western Cape Financial Management Support Grant		560							560
Local Government Internship Grant		36		12	12	12			36
Municipal Service Delivery & Capacity Building Grant		144					-		144
Thusong Service Centre		100					-		100
Resourcing Funding for Establishment &Support of a K9 Unit		2 897							2 897
Disaster Management Grant									
Other grant providers:	-	176	-	0	0	0	-		176
Spaces for Sports		176		0	0	0	-		176
Total operating expenditure of Transfers and Grants:	-	42 329	-	1 025	1 965	1 965	-		42 329
Capital expenditure of Transfers and Grants									
National Government:	-	39 010	-	732	968	968	-		39 010
Municipal Infrastructure Grant (MIG)		32 010		282	518	518	-		32 010
Integrated National Electrification Programme		7 000		450	450	450	-		7 000
							-		
Provincial Government:	-	31 184	-	-	-	-	-		31 184
Human Settlements Development Grant		26 439					-		26 439
Resourcing Funding for Establishment &Support of a K9 Unit		2 903							2 903
Disaster Management Grant		1 843							1 843
							-		
Other grant providers:	-								
Total capital expenditure of Transfers and Grants	-	70 194	-	732	968	968	-		70 194
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	-	112 523	-	1 757	2 932	2 932	-		112 523

Grant expenditure is monitored against grant receipts.

Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M02 August					
Description	Budget Year 2019/20				
	Approved Rollover 2018/19	Monthly actual	YearTD actual	YTD variance	YTD variance
R thousands					%
EXPENDITURE					
<u>Operating expenditure of Approved Roll-overs</u>					
National Government:	-	-	-	-	
Local Government Equitable Share				-	
Finance Management				-	
Municipal Systems Improvement				-	
EPWP Incentive				-	
Provincial Government:					
Human Settlements Development Grant					
Financial Management Capacity Building Grant					
Local Government Internship Grant					
District Municipality:	-	-	-	-	
Other grant providers:	-	-	-	-	
Total operating expenditure of Approved Roll-overs					
<u>Capital expenditure of Approved Roll-overs</u>					
National Government:					
Municipal Infrastructure Grant (MIG)					
Provincial Government:					
Human Settlements Development Grant					
Public Transport Non-Motorised Infrastructure Grant					
Library Services Grant					
District Municipality:	-	-	-	-	
Other grant providers:	-	-	-	-	
Total capital expenditure of Approved Roll-overs					
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS					

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M02 August

Summary of Employee and Councillor remuneration	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>Councillors (Political Office Bearers plus Other)</u>									
Basic Salaries and Wages		10 317		815	1 619	1 720	(100)	-6%	10 317
Pension and UIF Contributions									
Medical Aid Contributions									
Motor Vehicle Allowance									
Cellphone Allowance		1 066		93	183	178	5	3%	1 066
Housing Allowances									
Other benefits and allowances									
Sub Total - Councillors	-	11 383	-	908	1 802	1 897	(95)	-5%	11 383
<u>Senior Managers of the Municipality</u>									
Basic Salaries and Wages		11 292		963	1 930	1 882	48	3%	11 292
Pension and UIF Contributions									-
Medical Aid Contributions									-
Overtime									-
Performance Bonus		109							109
Motor Vehicle Allowance		-							-
Cellphone Allowance		187		16	31	31	-		187
Housing Allowances									
Other benefits and allowances									
Payments in lieu of leave									
Long service awards									
Post-retirement benefit obligations									
Sub Total - Senior Managers of Municipality	-	11 588	-	978	1 961	1 913	48	3%	11 588
<u>Other Municipal Staff</u>									
Basic Salaries and Wages		245 260		18 775	36 940	38 075	(1 134)	-3%	245 260
Pension and UIF Contributions		41 471		3 293	6 591	6 545	46	1%	41 471
Medical Aid Contributions		14 459		1 074	2 138	2 247	(109)	-5%	14 459
Overtime		29 320		2 547	2 566	2 706	(140)	-5%	29 320
Performance Bonus						-	-		440
Motor Vehicle Allowance		7 947		648	1 292	1 265	27	2%	7 947
Cellphone Allowance		2 067		158	317	329	(12)	-4%	2 067
Housing Allowances		2 567		211	422	409	13	3%	2 567
Other benefits and allowances		30 363		1 043	1 815	1 868	(53)	-3%	30 363
Payments in lieu of leave		1 125		94	188	188	0	0%	1 125
Long service awards		2 062		172	344	344	-		2 062
Post-retirement benefit obligations		11 571		964	1 929	1 929	(0)	0%	11 131
Sub Total - Other Municipal Staff	-	388 216	-	28 978	54 542	55 905	(1 363)	-2%	388 216
TOTAL SALARY, ALLOWANCES & BENEFITS	-	411 187		30 865	58 305	59 715	(1 410)	-2%	411 187
TOTAL MANAGERS AND STAFF	-	399 804	-	29 957	56 503	57 818	(1 315)	-2%	399 804

SDBIP

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M02 August						
Description of financial indicator	Basis of calculation	2018/19	Budget Year 2019/20			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	0.0%	14.6%	0.0%	0.1%	5.0%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	0.0%	34.6%	0.0%	83.5%	34.6%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	17.0%	0.0%	14.8%	17.0%
Gearing	Long Term Borrowing/ Funds & Reserves	0.0%	13636.3%	0.0%	12832.0%	13636.3%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	0.0%	249.3%	0.0%	401.5%	249.3%
Liquidity Ratio	Monetary Assets/Current Liabilities	0.0%	189.7%	0.0%	325.8%	189.7%
<u>Revenue Management</u>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	0.0%	9.3%	0.0%	47.3%	9.3%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Creditors Management</u>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))		100.0%		Annual Indicator	100.0%
<u>Funding of Provisions</u>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<u>Other Indicators</u>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated		5.5%		Annual Indicator	5.5%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source		18.3%		Annual Indicator	18.3%
Employee costs	Employee costs/Total Revenue - capital revenue	0.0%	34.1%	0.0%	25.2%	34.1%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	17.0%	0.0%	6.0%	17.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	0.0%	15.6%	0.0%	0.0%	5.4%
<u>IDP regulation financial viability indicators</u>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year		13.4		Annual Indicator	13.4
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		11.8%		Annual Indicator	11.8%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		4.9		Annual Indicator	4.9

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M02 August

Month	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July		4 945		608	608	4 945	4 336	87.7%	0%
August		6 475		6 109	6 717	11 420	4 702	41.2%	3%
September		7 934				19 354	-		
October		10 520				29 874	-		
November		17 031				46 905	-		
December		12 706				59 611	-		
January		16 129				75 740	-		
February		20 223				95 963	-		
March		21 360				117 322	-		
April		26 186				143 508	-		
May		19 313				162 821	-		
June		98 856				261 677	-		
Total Capital expenditure	-	261 677	-	6 717					

Top 10 Capital Projects

Rank	Local Area	Ward	Project description	Original Budget R'000	Adjusted budget R'000	YTD Expenditure R'000	Status of the project	At what stage is each project currently	Any challenges identified that is resulting in delays?	What measures are in place to remedy the existing challenges.
1	Overstrand	Overstrand	WATER MASTER PLAN IMPLEMENTATION	16 286 360		1 500 000	Active	Construction stage, 15% completed (Contract SC1919/2018)	Relatively slow progress made by the contractor in some areas.	Being managed in terms of the contract General Conditions
2	Hawston	Ward 08	UPGRADE HAWSTON SPORT COMPLEX	15 577 530		518 008	MIG approval received 30 August 2019.	Phase 1 under construction. Phase 2 Design/Tender stage.	Awaited MIG approval.	Busy with preparations for tendering process.
3	Masakhane	Ward 01	MASAKHANE IRDP(296)	11 113 300			In progress - Installation of Civil Infrastructure.	62% Progress	N/A	N/A
4	Overstrand	Overstrand	HERMANUS NEW WASTE MANAGEMENT FACILITY	10 000 000			Planning	Project in planning phase. Transport impact statement and survey of services completed for new location. Plans being drafted, to be followed by tender specifications.	Site development plans still has to be advertised for public comment in terms of the authority zoning of the property.	All tasks are being expedited as far as practically possible.
5	Pringle Bay	Ward 10	NEW RESERVOIR FOR PRINGLE BAY	9 175 105			Specification.	Specifications committee meeting was held on 30 August 2019. Tenders to be advertised on 9 September 2019.	Initial tender had to be cancelled due to no responsive bid received. 6 Month compulsory waiting period for re-advertising.	Tenders will be advertised 1 day after lapse of 6 month waiting period. Evaluation and adjudication process will be expedited where possible.
6	Hermanus	Ward 03	CBD REGENERATION PROGRAM	7 644 182			Tender to be cancelled & re-advertised.	Design/Tender stage.	Tender to be cancelled & re-advertised.	Busy with preparations for re-tendering process.
7	Blompark	Ward 02	BLOMPARK HOUSING PROJECT BULK STORMWATER	7 485 744			Tender evaluation.	Tender evaluation stage.	Supply Chain compliance issues to be resolved in terms of the preferred bidder.	Supply Chain compliance issues to be resolved in terms of the preferred bidder.
8	Masakhane	Ward 01 & 02	NEW 4ML RESERVOIR	7 098 256			MIG approval received 30 August 2019.	Planning stage	Awaited MIG approval.	Busy with preparations for tendering process.
9	Gansbaai	Ward 02	GANSBAAI CBD SEWER NETWORK	6 574 574		878 715	Construction	Construction stage, 15% completed (Contract SC1916/2018)	None at this stage.	Not applicable.
10	Hermanus	Ward 03	STORMWATER - MAIN RD & HIGH STREET	6 257 665			Tender to be cancelled & re-advertised.	Design/Tender stage.	Tender to be cancelled & re-advertised.	Busy with preparations for re-tendering process.
Totals				97 212 716	0	2 896 723				

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M02 August

Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	-	143 762	-	2 062	2 435	4 800	2 366	49.3%	143 762
Roads Infrastructure	-	19 683	-	-	-	-	-		19 683
<i>Roads</i>	-	19 683	-	-	-	-	-		19 683
Storm water Infrastructure	-	23 841	-	-	-	-	-		23 841
<i>Storm water Conveyance</i>	-	23 841	-	-	-	-	-		23 841
Electrical Infrastructure	-	23 801	-	1 183	1 556	2 807	1 251	44.6%	23 801
<i>MV Substations</i>	-	6 956	-	-	-	-	-		6 956
<i>MV Networks</i>	-	16 845	-	1 183	1 556	2 807	1 251	44.6%	16 845
Water Supply Infrastructure	-	42 344	-	-	-	-	-		42 344
<i>Boreholes</i>	-	2 000	-	-	-	-	-		2 000
<i>Reservoirs</i>	-	16 273	-	-	-	-	-		16 273
<i>Water Treatment Works</i>	-	2 150	-	-	-	-	-		2 150
<i>Distribution</i>	-	21 921	-	-	-	-	-		21 921
Sanitation Infrastructure	-	24 093	-	879	879	1 993	1 114	55.9%	24 093
<i>Pump Station</i>	-	300	-	-	-	-	-		300
<i>Reticulation</i>	-	14 358	-	879	879	1 993	1 114	55.9%	14 358
<i>Waste Water Treatment Works</i>	-	9 435	-	-	-	-	-		9 435
<i>Outfall Sewers</i>	-	-	-	-	-	-	-		-
Solid Waste Infrastructure	-	10 000	-	-	-	-	-		10 000
Community Assets	-	12 800	-	144	144	887	743	83.8%	12 800
Community Facilities	-	12 420	-	144	144	887	743	83.8%	12 420
<i>Halls</i>	-	-	-	-	-	-	-		-
<i>Crèches</i>	-	793	-	-	-	-	-		793
<i>Fire/Ambulance Stations</i>	-	-	-	-	-	-	-		-
<i>Testing Stations</i>	-	1 100	-	-	-	-	-		1 100
<i>Cemeteries/Crematoria</i>	-	1 500	-	-	-	-	-		1 500
<i>Purls</i>	-	526	-	-	-	-	-		526
<i>Public Open Space</i>	-	5 321	-	144	144	887	743	83.8%	5 321
<i>Nature Reserves</i>	-	2 300	-	-	-	-	-		2 300
<i>Public Ablution Facilities</i>	-	880	-	-	-	-	-		880
<i>Capital Spares</i>	-	-	-	-	-	-	-		-
Sport and Recreation Facilities	-	380	-	-	-	-	-		380
<i>Outdoor Facilities</i>	-	380	-	-	-	-	-		380
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	-	35 472	-	-	-	-	-		35 472
<i>Municipal Offices</i>	-	9 034	-	-	-	-	-		9 034
Housing	-	26 439	-	-	-	-	-		26 439
<i>Social Housing</i>	-	26 439	-	-	-	-	-		26 439
Biological or Cultivated Assets	-	-	-	-	-	-	-		-
Intangible Assets	-	-	-	-	-	-	-		-
Computer Equipment	-	4 200	-	-	-	-	-		4 200
Computer Equipment	-	4 200	-	-	-	-	-		4 200
Furniture and Office Equipment	-	280	-	-	-	-	-		280
Furniture and Office Equipment	-	280	-	-	-	-	-		280
Machinery and Equipment	-	900	-	-	-	-	-		900
Machinery and Equipment	-	900	-	-	-	-	-		900
Transport Assets	-	17 493	-	-	-	-	-		17 493
Transport Assets	-	17 493	-	-	-	-	-		17 493
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-		-
Total Capital Expenditure on new assets	-	214 907	-	2 206	2 579	5 687	3 109	54.7%	214 907

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M02 August

Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	-	6 570	-	-	-	-	-		6 570
Roads Infrastructure	-	10	-	-	-	-	-		10
Roads		10							10
Storm water Infrastructure		-	-	-	-	-	-		-
Electrical Infrastructure		-	-	-	-	-	-		-
MV Networks									
Water Supply Infrastructure	-	2 560	-	-	-	-	-		2 560
Pump Stations									
Water Treatment Works									
Sanitation Infrastructure	-	4 000	-	-	-	-	-		4 000
Waste Water Treatment Works									
Solid Waste Infrastructure		-	-	-	-	-	-		-
Landfill Sites									
Waste Transfer Stations									
Community Assets		-	-	-	-	-	-		-
Heritage assets		-	-	-	-	-	-		-
Investment properties		-	-	-	-	-	-		-
Other assets		-	-	-	-	-	-		-
Biological or Cultivated Assets		-	-	-	-	-	-		-
Intangible Assets		-	-	-	-	-	-		-
Computer Equipment		-	-	-	-	-	-		-
Furniture and Office Equipment		-	-	-	-	-	-		-
Machinery and Equipment		-	-	-	-	-	-		-
Transport Assets		-	-	-	-	-	-		-
Land		-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-		-
Total Capital Expenditure on renewal of existin	-	6 570	-	-	-	-	-		6 570

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M02 August

Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	-	139 955	-	5 009	9 258	20 210	10 952	54.2%	139 955
Roads Infrastructure	-	65 331	-	1 972	3 756	10 889	7 132	65.5%	65 331
Roads	-	62 398	-	1 972	3 757	10 400	6 643	63.9%	62 398
Road Structures	-	2 933	-	(0)	(0)	489	489	100.0%	2 933
Storm water Infrastructure	-	6 600	-	146	268	556	288	51.8%	6 600
Drainage Collection	-	3 339	-	146	268	556	288	51.8%	3 339
Storm water Conveyance	-	3 262	-	-	-	-	-	-	3 262
Electrical Infrastructure	-	37 099	-	1 543	2 888	4 034	1 145	28.4%	37 099
Power Plants	-	12 895	-	-	-	-	-	-	12 895
MV Networks	-	20 741	-	1 547	2 892	3 457	564	16.3%	20 741
LV Networks	-	3 462	-	(4)	(4)	577	581	100.7%	3 462
Capital Spares	-	-	-	-	-	-	-	-	-
Water Supply Infrastructure	-	16 935	-	906	1 588	2 822	1 234	43.7%	16 935
Water Treatment Works	-	-	-	-	-	-	-	-	-
Sanitation Infrastructure	-	11 541	-	440	754	1 900	1 146	60.3%	11 541
Waste Water Treatment Works	-	10 671	-	440	754	1 779	1 025	57.6%	10 671
Solid Waste Infrastructure	-	2 220	-	3	3	9	7	71.4%	2 220
Landfill Sites	-	55	-	3	3	9	7	71.4%	55
Waste Transfer Stations	-	427	-	-	-	-	-	-	427
Waste Processing Facilities	-	74	-	-	-	-	-	-	74
Waste Drop-off Points	-	1 433	-	-	-	-	-	-	1 433
Waste Separation Facilities	-	230	-	-	-	-	-	-	230
Electricity Generation Facilities	-	-	-	-	-	-	-	-	-
Coastal Infrastructure	-	189	-	-	-	-	-	-	189
Promenades	-	189	-	-	-	-	-	-	189
Information and Communication Infrastructure	-	40	-	-	-	-	-	-	40
Data Centres	-	40	-	-	-	-	-	-	40
Community Assets	-	40 198	-	2 286	4 194	6 475	2 282	35.2%	40 198
Community Facilities	-	34 241	-	2 095	3 822	5 482	1 660	30.3%	34 241
Halls	-	3 875	-	229	424	646	222	34.3%	3 875
Fire/Ambulance Stations	-	912	-	-	-	-	-	-	912
Testing Stations	-	13	-	-	-	-	-	-	13
Libraries	-	164	-	-	-	-	-	-	164
Cemeteries/Crematoria	-	978	-	55	91	163	72	44.1%	978
Police	-	258	-	-	-	-	-	-	258
Parks	-	23 822	-	1 537	2 908	3 970	1 062	26.7%	23 822
Public Open Space	-	4 219	-	274	398	703	305	43.4%	4 219
Sport and Recreation Facilities	-	5 957	-	191	372	993	621	62.6%	5 957
Outdoor Facilities	-	5 957	-	191	372	993	621	62.6%	5 957
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	2 217	-	31	31	346	315	91.2%	2 217
Operational Buildings	-	2 217	-	31	31	346	315	91.2%	2 217
Municipal Offices	-	2 074	-	31	31	346	315	91.2%	2 074
Building Plan Offices	-	105	-	-	-	-	-	-	105
Stores	-	38	-	-	-	-	-	-	38
Intangible Assets	-	5 653	-	-	-	-	-	-	5 653
Computer Equipment	-	1 193	-	-	-	-	-	-	1 193
Computer Equipment	-	1 193	-	-	-	-	-	-	1 193
Furniture and Office Equipment	-	431	-	(1)	(2)	72	74	102.9%	431
Furniture and Office Equipment	-	431	-	(1)	(2)	72	74	102.9%	431
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	9 542	-	6	6	1 590	1 585	99.6%	9 542
Total Repairs and Maintenance Expenditure	-	199 189	-	7 330	13 485	28 693	15 208	53.0%	199 189

Supporting Table SC13d

WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M02 August

Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Depreciation by Asset Class/Sub-class									
Infrastructure	-	104 946	-	8 746	17 491	17 491	0	0.0%	104 946
Roads Infrastructure	-	34 090	-	2 841	5 682	5 682	0	0.0%	34 090
<i>Roads</i>		34 090		2 841	5 682	5 682	0	0.0%	34 090
Storm water Infrastructure	-	6 044	-	504	1 007	1 007	0	0.0%	6 044
<i>Drainage Collection</i>		6 044		504	1 007	1 007	0	0.0%	6 044
Electrical Infrastructure	-	25 166	-	2 097	4 194	4 194	(0)	0.0%	25 166
<i>LV Networks</i>		25 166		2 097	4 194	4 194	(0)	0.0%	25 166
<i>Capital Spares</i>							-		
Water Supply Infrastructure	-	27 501	-	2 292	4 584	4 584	0	0.0%	27 501
<i>Water Treatment Works</i>									
<i>Distribution</i>		27 501		2 292	4 584	4 584	0	0.0%	27 501
Sanitation Infrastructure	-	9 897	-	825	1 649	1 649	0	0.0%	9 897
<i>Reticulation</i>									
<i>Waste Water Treatment Works</i>		9 897		825	1 649	1 649	0	0.0%	9 897
Solid Waste Infrastructure	-	2 248	-	187	375	375	0	0.0%	2 248
<i>Waste Transfer Stations</i>		2 248		187	375	375	0	0.0%	2 248
Community Assets									
Community Facilities									
Sport and Recreation Facilities									
<i>Outdoor Facilities</i>									
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	-	12 662	-	1 055	2 110	2 110	0	0.0%	12 662
Operational Buildings	-	12 662	-	1 055	2 110	2 110	0	0.0%	12 662
<i>Municipal Offices</i>		12 662		1 055	2 110	2 110	0	0.0%	12 662
Intangible Assets	-	723	-	60	121	121	(0)	0.0%	723
Licences and Rights	-	723	-	60	121	121	(0)	0.0%	723
<i>Computer Software and Applications</i>		723		60	121	121	(0)	0.0%	723
Computer Equipment									
Computer Equipment									
Furniture and Office Equipment	-	8 137	-	678	1 356	1 356	0	0.0%	8 137
Furniture and Office Equipment		8 137		678	1 356	1 356	0	0.0%	8 137
Machinery and Equipment	-	736	-	61	123	123	0	0.0%	736
Machinery and Equipment		736		61	123	123	0	0.0%	736
Transport Assets	-	4 081	-	340	680	680	(0)	0.0%	4 081
Transport Assets		4 081		340	680	680	(0)	0.0%	4 081
Land	-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-		-
Total Depreciation	-	131 285	-	10 940	21 881	21 881	0	0.0%	131 285

Supporting Table SC13e

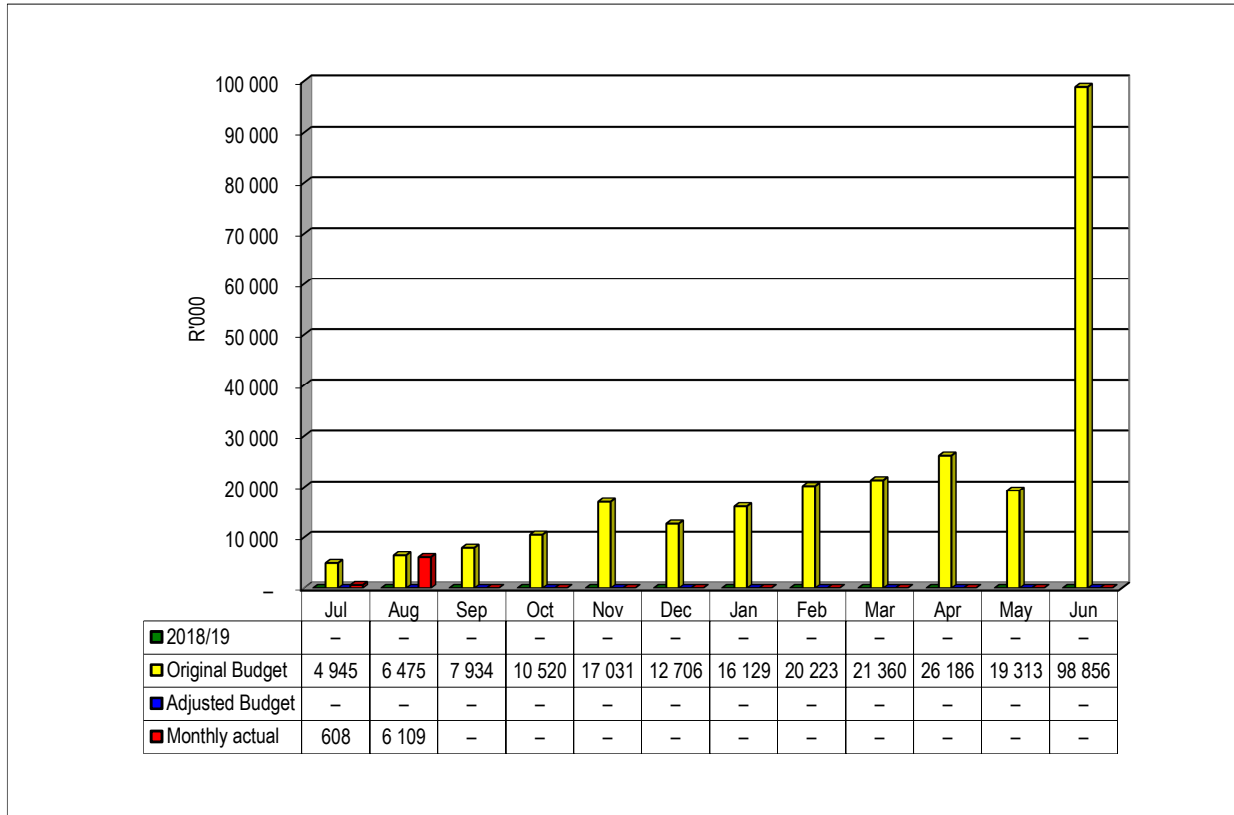
WC032 Overstrand - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class - M02 August

Description	2018/19	Budget Year 2019/20							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class									
Infrastructure	-	23 172	-	3 621	3 621	3 169	(452)	-14.3%	23 172
Roads Infrastructure	-	-	-	-	-	-	-	-	-
<i>Roads</i>									
Storm water Infrastructure	-	3 160	-	-	-	-	-	-	3 160
<i>Drainage Collection</i>									
Electrical Infrastructure	-	9 750	-	388	388	1 625	1 237	76.1%	9 750
<i>MV Networks</i>		9 750		388	388	1 625	1 237	76.1%	9 750
<i>LV Networks</i>							-		
<i>Capital Spares</i>							-		
Water Supply Infrastructure	-	3 600	-	2 015	2 015	600	(1 415)	-235.8%	3 600
<i>Distribution</i>		3 600		2 015	2 015	600	(1 415)	-235.8%	3 600
Sanitation Infrastructure	-	5 662	-	1 218	1 218	944	(274)	-29.1%	5 662
<i>Pump Station</i>							-		
<i>Reticulation</i>		5 662		1 218	1 218	944	(274)	-29.1%	5 662
<i>Waste Water Treatment Works</i>							-		
Solid Waste Infrastructure	-	1 000	-	-	-	-	-	-	1 000
<i>Landfill Sites</i>							-		
<i>Waste Transfer Stations</i>		1 000					-		1 000
<i>Waste Processing Facilities</i>							-		
Community Assets	-	16 928	-	282	518	2 564	2 046	79.8%	16 928
Community Facilities	-	-	-	-	-	-	-	-	-
<i>Halls</i>							-		
<i>Fire/Ambulance Stations</i>							-		
<i>Libraries</i>							-		
Sport and Recreation Facilities	-	16 928	-	282	518	2 564	2 046	79.8%	16 928
<i>Outdoor Facilities</i>		16 928		282	518	2 564	2 046	79.8%	16 928
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	100	-	-	-	-	-	-	100
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Computer Equipment							-		
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on upgrading of existing assets	-	40 200	-	3 903	4 139	5 732	1 594	27.8%	40 200

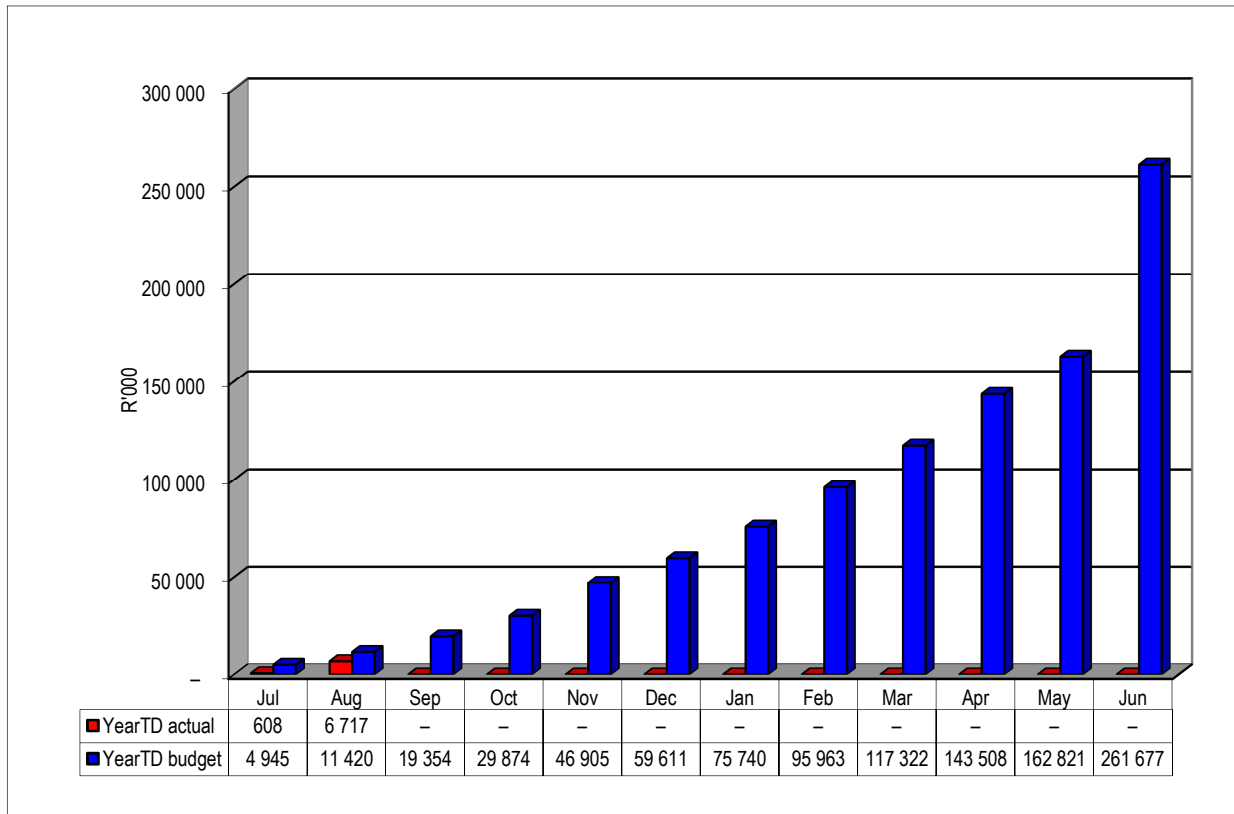
Other supporting documentation

Section 71 charts

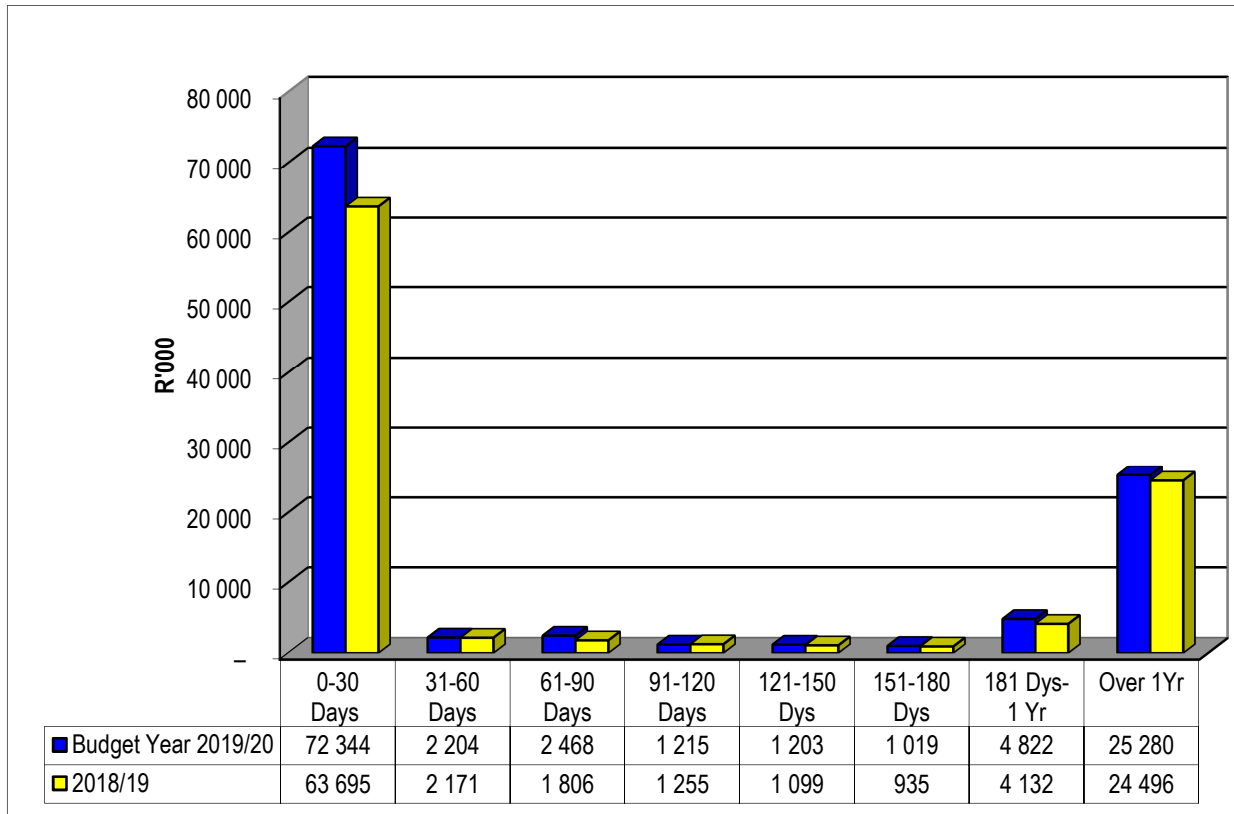
Capital expenditure monthly trend - actual vs target



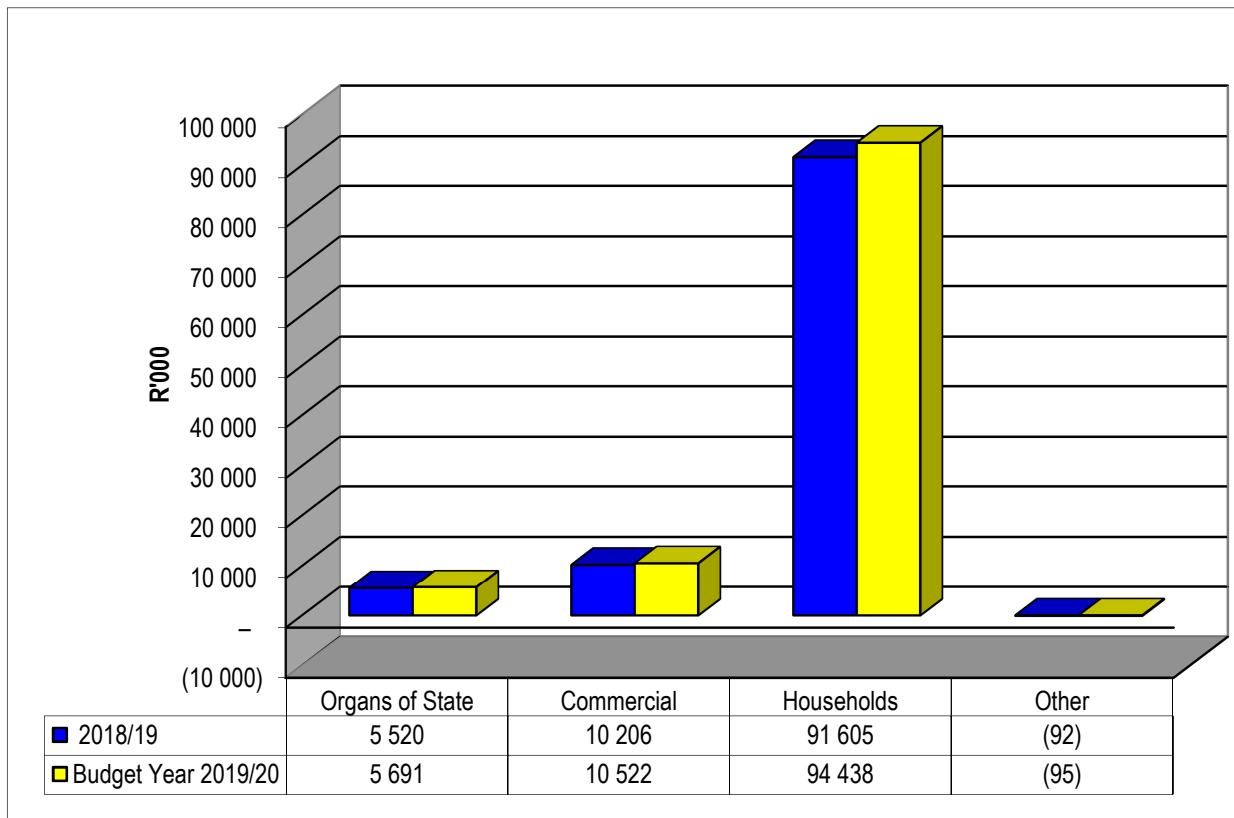
Capital expenditure – YTD actual vs YTD trend



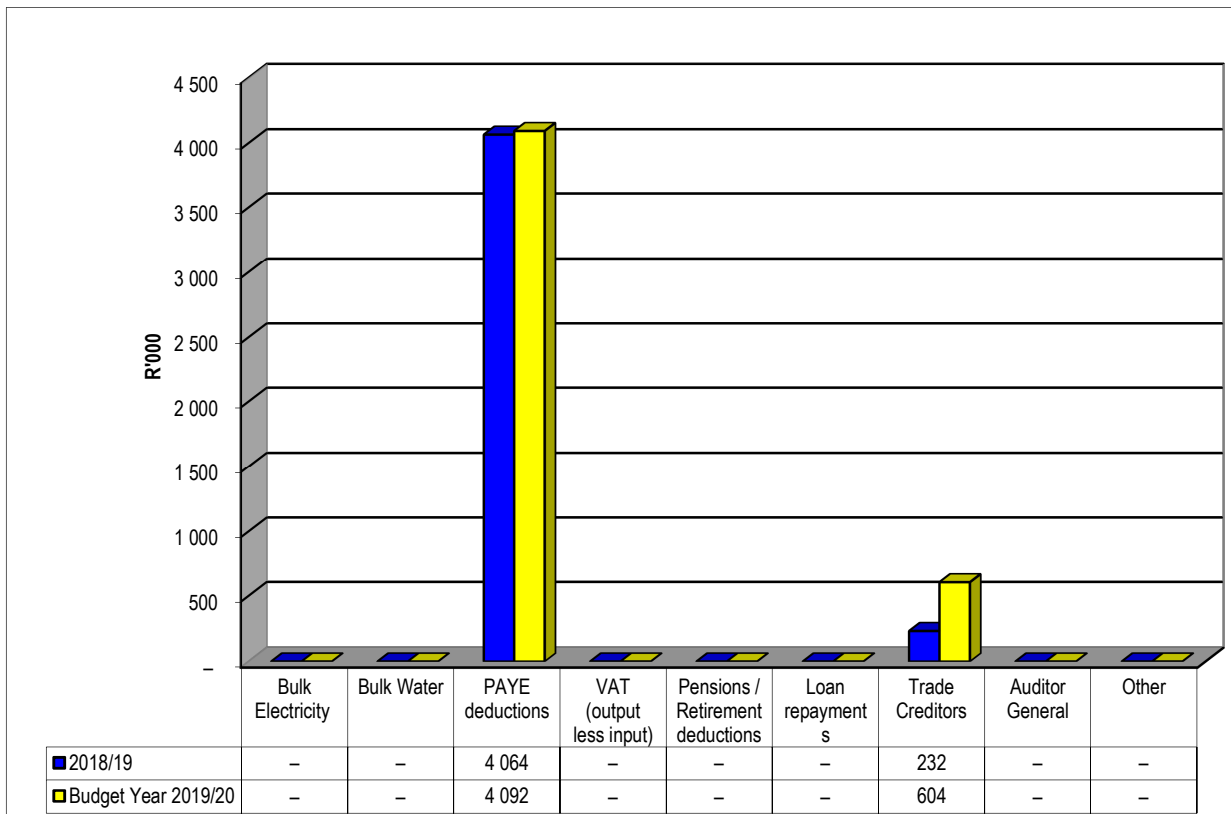
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification

I, CC Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

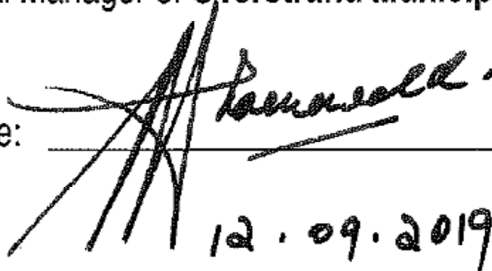
Monthly Budget Statement

for the month of **August 2019** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature: _____

Handwritten signature of CC Groenewald in black ink, written over a horizontal line. The signature is stylized and appears to read 'Groenewald'.

Date: _____

12.09.2019