

OVERSTRAND MUNICIPALITY



Monthly Budget Statement

December 2018

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

mSCOA – Municipal Standard Chart of Accounts.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

Operating expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the Function/Sub-function for capital expenditure.

YTD – Year to date

PART 1 – IN-YEAR REPORT

Executive Summary

The 2017/2018 audited outcome figures will be available after the tabling of the Annual Report in Council.

Revenue by Source

The Year-to-Date actual revenue is 0.99% above the YTD budget projections at the end of December 2018.

Borrowings

The balance of borrowings amounts to R425.8m at the end of December 2018.

Operating expenditure by vote & type

Current expenditure is 1.38% below YTD budget projections as at December 2018.

Capital expenditure

YTD Capital expenditure amounts to R34.9m or 16.67% of the adjusted budget of R209.1m. The current capital commitments of orders in progress amounts to R50.3m or 24% of the adjusted capital budget of R209.1m.

Allocations received (National & Provincial Grants)

Grants totaling R38.3m was received during December 2018.

Spending on Grants

Spending on grants amounts to R10.2m for December 2018, which includes FMG, EPWP, Provincial Library Grant, LG Internship Graduate Grant, Housing, INEP and MIG.

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M06 December

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>			
Total	1.00%		
Interest earned - external investments	24.33%	Investment Revenue higher than expected	
<u>Expenditure By Type</u>			
Total	-1.38%		
<u>Capital Expenditure</u>			
Total	-42.31%	Capital Commitments= R50.3m (24%)	
<u>Financial Position</u>			
In order			
<u>Cash Flow</u>			
In order			

Performance in relation to SDBIP targets

SDBIP performance is tabled quarterly in Council in a separate comprehensive report.

Remedial or corrective steps

No remedial or corrective steps are required.

In-year budget statement tables/

Table C1: s71 Monthly Budget Statement Summary

WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M06 December

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	234 998	234 998	19 169	117 753	117 499	254	0%	234 998
Service charges	-	613 718	613 718	54 073	316 700	313 392	3 308	1%	613 718
Investment revenue	-	21 001	21 001	790	15 231	12 251	2 980	24%	21 001
Transfers and subsidies	-	130 566	114 217	34 473	79 397	79 397	-		114 217
Other own revenue	-	79 944	79 944	7 092	37 871	38 824	(953)	-2%	79 944
Total Revenue (excluding capital transfers and contributions)	-	1 080 228	1 063 879	115 596	566 952	561 363	5 589	1%	1 063 879
Employee costs	-	367 024	367 095	29 550	180 901	183 548	(2 646)	-1%	367 095
Remuneration of Councillors	-	10 972	10 972	848	5 086	5 486	(400)	-7%	10 972
Depreciation & asset impairment	-	130 362	130 362	10 864	65 182	65 182	-		130 362
Finance charges	-	47 834	47 834	12 355	17 855	17 855	-		47 834
Materials and bulk purchases	-	296 190	278 438	21 910	128 773	129 274	(501)	-0%	278 438
Transfers and subsidies	-	500	500	23	358	358	-		500
Other expenditure	-	281 361	282 694	25 233	111 857	115 465	(3 607)	-3%	282 694
Total Expenditure	-	1 134 245	1 117 896	100 782	510 012	517 167	(7 154)	-1%	1 117 896
Surplus/(Deficit)	-	(54 017)	(54 017)	14 815	56 940	44 196	12 743	29%	(54 017)
Transfers and subsidies - capital (monetary a	-	61 968	73 841	7 830	12 528	12 528	-		73 841
Contributions & Contributed assets	-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	-	7 951	19 824	22 645	69 468	56 724	12 743	22%	19 824
Surplus/ (Deficit) for the year	-	7 951	19 824	22 645	69 468	56 724	12 743	22%	19 824
Capital expenditure & funds sources									
Capital expenditure	-	194 237	209 110	13 353	34 871	60 447	(25 576)	-42%	209 110
Capital transfers recognised	-	62 068	73 941	7 830	12 528	22 806	(10 278)	-45%	73 941
Public contributions & donations	-	-	-	-	-	-	-		-
Borrowing	-	68 650	68 650	568	6 988	21 011	(14 023)	-67%	68 650
Internally generated funds	-	63 519	66 519	4 954	15 355	16 630	(1 274)	-8%	66 519
Total sources of capital funds	-	194 237	209 110	13 353	34 871	60 447	(25 576)	-42%	209 110
Financial position									
Total current assets	-	523 717	615 442		669 227				615 442
Total non current assets	-	3 718 075	3 732 948		3 608 040				3 732 948
Total current liabilities	-	215 151	215 151		160 668				215 151
Total non current liabilities	-	673 454	673 454		600 530				673 454
Community wealth/Equity	-	3 353 187	3 459 785		3 516 070				3 459 785
Cash flows									
Net cash from (used) operating	-	175 190	187 063	7 947	74 679	74 250	(429)	-1%	187 063
Net cash from (used) investing	-	(201 351)	(216 224)	(14 192)	(37 710)	(37 710)	-		(216 224)
Net cash from (used) financing	-	23 944	23 944	9 996	(15 540)	(15 540)	-		23 944
Cash/cash equivalents at the month/year end	-	380 242	471 967	-	496 397	498 185	1 788	0%	469 750
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	65 948	2 647	1 389	1 211	666	705	3 255	22 289	98 110
Creditors Age Analysis									
Total Creditors	3 844	-	-	-	-	-	-	-	3 844

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M06 December

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue - Functional									
Governance and administration	–	296 029	296 025	29 166	158 214	155 528	2 686	2%	296 025
Executive and council	–	25 110	25 110	8 104	18 286	17 867	420	2%	25 110
Finance and administration	–	270 868	270 794	21 055	139 883	137 600	2 283	2%	270 794
Internal audit	–	51	122	7	45	61	(16)	-27%	122
Community and public safety	–	81 447	71 841	6 863	15 667	14 684	983	7%	71 841
Community and social services	–	7 413	7 942	664	4 456	4 403	53	1%	7 942
Sport and recreation	–	13 000	13 000	2 445	6 986	5 892	1 094	19%	13 000
Public safety	–	1 272	5 272	24	203	367	(164)	-45%	5 272
Housing	–	59 762	45 626	3 730	4 022	4 022	–		45 626
Economic and environmental services	–	58 097	59 861	5 890	26 454	27 845	(1 390)	-5%	59 861
Planning and development	–	11 449	11 449	681	5 211	5 531	(320)	-6%	11 449
Road transport	–	46 648	48 412	5 210	21 224	22 294	(1 070)	-5%	48 412
Environmental protection	–	0	0	–	19	19	–		0
Trading services	–	706 624	709 993	81 507	379 144	375 834	3 310	1%	709 993
Energy sources	–	395 354	395 554	40 769	209 969	208 957	1 011	0%	395 554
Water management	–	133 327	134 082	15 397	69 873	68 718	1 155	2%	134 082
Waste water management	–	101 333	103 746	14 993	56 494	55 857	637	1%	103 746
Waste management	–	76 610	76 610	10 348	42 808	42 302	506	1%	76 610
Other	–	–	–	–	–	–	–	–	–
Total Revenue - Functional	–	1 142 196	1 137 720	123 426	579 480	573 891	5 589	1%	1 137 720
Expenditure - Functional									
Governance and administration	–	221 763	221 760	15 642	102 318	104 134	(1 816)	-2%	221 760
Executive and council	–	55 867	55 867	3 559	26 147	26 451	(304)	-1%	55 867
Finance and administration	–	162 952	162 878	11 884	74 785	76 214	(1 429)	-2%	162 878
Internal audit	–	2 944	3 015	199	1 387	1 470	(83)	-6%	3 015
Community and public safety	–	144 344	127 999	12 792	58 532	59 266	(734)	-1%	127 999
Community and social services	–	16 752	16 752	1 254	9 414	9 575	(162)	-2%	16 752
Sport and recreation	–	58 238	58 238	5 583	24 789	25 160	(371)	-1%	58 238
Public safety	–	38 381	38 381	3 722	20 185	20 386	(201)	-1%	38 381
Housing	–	30 974	14 629	2 232	4 145	4 145	–		14 629
Economic and environmental services	–	196 571	196 571	18 773	88 418	89 755	(1 338)	-1%	196 571
Planning and development	–	40 059	40 059	2 740	18 178	18 812	(634)	-3%	40 059
Road transport	–	147 972	147 972	15 455	67 044	67 572	(527)	-1%	147 972
Environmental protection	–	8 540	8 540	577	3 195	3 372	(176)	-5%	8 540
Trading services	–	568 159	568 159	53 429	259 287	262 307	(3 020)	-1%	568 159
Energy sources	–	311 806	311 806	25 544	143 776	145 009	(1 233)	-1%	311 806
Water management	–	110 285	110 285	11 702	47 282	47 887	(604)	-1%	110 285
Waste water management	–	78 918	78 918	10 359	37 925	38 612	(687)	-2%	78 918
Waste management	–	67 150	67 150	5 825	30 304	30 800	(496)	-2%	67 150
Other	–	3 408	3 408	145	1 457	1 704	(247)	-14%	3 408
Total Expenditure - Functional	–	1 134 245	1 117 896	100 782	510 012	517 167	(7 154)	-1%	1 117 896
Surplus/ (Deficit) for the year	–	7 951	19 824	22 645	69 468	56 724	12 743	22%	19 824

This table reflects the operating budget (Financial Performance) in the standard classifications which are Functions and Sub-functions. These are used by National Treasury to assist in the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functional areas are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in functional classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M06 December

Vote Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council	-	24 988	24 988	8 087	18 246	17 806	440	2.5%	24 988
Vote 2 - Municipal Manager	-	51	122	7	45	61	(16)	-26.9%	122
Vote 3 - Management Services	-	584	584	30	509	479	30	6.3%	584
Vote 4 - Finance	-	269 683	269 683	20 978	139 070	136 407	2 663	2.0%	269 683
Vote 5 - Community Services	-	338 690	344 080	46 255	183 774	181 954	1 819	1.0%	344 080
Vote 6 - Economic and Social Development & Tourism	-	2 226	2 226	133	847	852	(5)	-0.6%	2 226
Vote 7 - Infrastructure & Planning	-	464 077	454 142	45 007	218 171	216 777	1 393	0.6%	454 142
Vote 8 - Protection Services	-	41 896	41 896	2 929	18 819	19 555	(735)	-3.8%	41 896
Total Revenue by Vote	-	1 142 196	1 137 720	123 426	579 480	573 891	5 590	1.0%	1 137 720
Expenditure by Vote									
Vote 1 - Council	-	33 049	33 049	2 091	16 787	17 594	(807)	-4.6%	33 049
Vote 2 - Municipal Manager	-	5 467	5 538	381	2 461	2 566	(105)	-4.1%	5 538
Vote 3 - Management Services	-	52 776	52 776	3 119	21 984	22 714	(730)	-3.2%	52 776
Vote 4 - Finance	-	78 645	78 645	6 234	38 668	39 833	(1 164)	-2.9%	78 645
Vote 5 - Community Services	-	409 514	409 440	43 964	188 174	190 215	(2 041)	-1.1%	409 440
Vote 6 - Economic and Social Development & Tourism	-	11 752	11 752	688	4 825	5 194	(370)	-7.1%	11 752
Vote 7 - Infrastructure & Planning	-	456 531	440 185	36 771	194 018	195 589	(1 571)	-0.8%	440 185
Vote 8 - Protection Services	-	86 511	86 511	7 535	43 096	43 463	(367)	-0.8%	86 511
Total Expenditure by Vote	-	1 134 245	1 117 896	100 782	510 012	517 167	(7 154)	-1.4%	1 117 896
Surplus/ (Deficit) for the year	-	7 951	19 824	22 645	69 468	56 724	12 744	22.5%	19 824

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Economic and Social Development & Tourism; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M06 December

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates		234 998	234 998	19 169	117 753	117 499	254	0%	234 998
Service charges - electricity revenue		362 784	362 784	31 052	188 449	187 438	1 011	1%	362 784
Service charges - water revenue		116 781	116 781	11 280	60 031	58 877	1 154	2%	116 781
Service charges - sanitation revenue		73 164	73 164	6 592	37 219	36 582	637	2%	73 164
Service charges - refuse revenue		60 990	60 990	5 149	31 001	30 495	506	2%	60 990
Service charges - other		-	-	-	-	-	-	-	-
Rental of facilities and equipment		3 679	3 679	289	2 143	1 993	150	8%	3 679
Interest earned - external investments		21 001	21 001	790	15 231	12 251	2 980	24%	21 001
Interest earned - outstanding debtors		3 700	3 700	349	1 953	1 850	103	6%	3 700
Dividends received		-	-	-	-	-	-	-	-
Fines, penalties and forfeits		34 965	34 965	2 425	15 247	16 026	(778)	-5%	34 965
Licences and permits		2 447	2 447	193	1 244	1 223	20	2%	2 447
Agency services		3 726	3 726	349	2 412	2 018	394	20%	3 726
Transfers and subsidies		130 566	114 217	34 473	79 397	79 397	-	-	114 217
Other revenue		31 427	31 427	3 487	14 872	15 714	(842)	-5%	31 427
Gains on disposal of PPE		-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	-	1 080 228	1 063 879	115 596	566 952	561 363	5 589	1%	1 063 879
Expenditure By Type									
Employee related costs		367 024	367 095	29 550	180 901	183 548	(2 646)	(0)	367 095
Remuneration of councillors		10 972	10 972	848	5 086	5 486	(400)	-7%	10 972
Debt impairment		23 492	23 492	1 958	11 746	11 746	-	-	23 492
Depreciation & asset impairment		130 362	130 362	10 864	65 182	65 182	-	-	130 362
Finance charges		47 834	47 834	12 355	17 855	17 855	-	-	47 834
Bulk purchases		238 588	238 588	17 346	111 233	111 341	(109)	0%	238 588
Other materials		57 602	39 850	4 564	17 540	17 932	(392)	-2%	39 850
Contracted services		193 637	195 010	19 010	69 047	71 504	(2 457)	-3%	195 010
Transfers and subsidies		500	500	23	358	358	-	-	500
Other expenditure		64 232	64 192	4 265	30 945	32 096	(1 151)	-4%	64 192
Loss on disposal of PPE		-	-	-	119	119	-	-	-
Total Expenditure	-	1 134 245	1 117 896	100 782	510 012	517 167	(7 154)	-1%	1 117 896
Surplus/(Deficit)	-	(54 017)	(54 017)	14 815	56 940	44 196	12 743	0	(54 017)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		61 968	73 841	7 830	12 528	12 528	-	-	73 841
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	-	7 951	19 824	22 645	69 468	56 724	-	-	19 824
Taxation									
Surplus/(Deficit) after taxation	-	7 951	19 824	22 645	69 468	56 724	-	-	19 824
Attributable to minorities									
Share of surplus/ (deficit) of associate									
Surplus/ (Deficit) for the year	-	7 951	19 824	22 645	69 468	56 724	-	-	19 824

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.99% above the YTD budget.

Current expenditure is 1.38% below YTD budget projections for December 2018.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M06 December

Vote Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	-	-	-	-	-	-	-	-
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	-	64 797	70 260	6 643	16 618	26 184	(9 566)	-37%	70 260
Vote 6 - Economic and Social Development & Tourism	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	-	58 239	61 949	4 099	8 538	18 899	(10 361)	-55%	61 949
Vote 8 - Protection Services	-	500	500	-	-	-	-	-	500
Total Capital Multi-year expenditure	-	123 536	132 709	10 741	25 156	45 084	(19 927)	-44%	132 709
Vote 1 - Council	-	20	20	-	4	8	(5)	-55%	20
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	4 086	4 086	147	2 977	2 043	934	46%	4 086
Vote 4 - Finance	-	30	30	11	28	15	13	84%	30
Vote 5 - Community Services	-	52 403	55 403	2 431	6 352	11 631	(5 279)	-45%	55 403
Vote 6 - Economic and Social Development & Tourism	-	5 625	5 625	-	-	-	-	-	5 625
Vote 7 - Infrastructure & Planning	-	1 100	3 800	20	353	1 508	(1 156)	-77%	3 800
Vote 8 - Protection Services	-	7 436	7 436	2	2	158	(156)	-99%	7 436
Total Capital single-year expenditure	-	70 701	76 401	2 611	9 715	15 363	(5 648)	-37%	76 401
Total Capital Expenditure	-	194 237	209 110	13 353	34 871	60 447	(25 576)	-42%	209 110
Capital Expenditure - Functional Classification									
Governance and administration	-	6 331	6 331	158	3 432	3 164	268	8%	6 331
Executive and council	-	20	20	-	4	8	(5)	-55%	20
Finance and administration	-	6 311	6 311	158	3 428	3 156	272	9%	6 311
Internal audit	-	-	-	-	-	-	-	-	-
Community and public safety	-	57 710	64 549	3 987	8 146	16 576	(8 430)	-51%	64 549
Community and social services	-	4 999	5 529	896	2 164	2 764	(600)	-22%	5 529
Sport and recreation	-	8 057	8 057	1 058	3 948	4 029	(80)	-2%	8 057
Public safety	-	9 186	13 286	2	2	6 643	(6 641)	-100%	13 286
Housing	-	35 467	37 677	2 032	2 032	3 140	(1 109)	-35%	37 677
Health	-	-	-	-	-	-	-	-	-
Economic and environmental services	-	18 821	20 586	2 802	4 540	8 435	(3 895)	-46%	20 586
Planning and development	-	5 725	5 725	20	353	2 863	(2 510)	-88%	5 725
Road transport	-	13 096	14 861	2 782	4 188	5 573	(1 385)	-25%	14 861
Environmental protection	-	-	-	-	-	-	-	-	-
Trading services	-	111 375	117 644	6 405	18 753	32 272	(13 518)	-42%	117 644
Energy sources	-	24 772	24 972	607	5 047	9 365	(4 318)	-46%	24 972
Water management	-	30 077	31 372	-	1 183	9 150	(7 967)	-87%	31 372
Waste water management	-	54 987	59 760	4 338	11 064	12 987	(1 923)	-15%	59 760
Waste management	-	1 540	1 540	1 460	1 460	770	690	90%	1 540
Other	-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	-	194 237	209 110	13 353	34 871	60 447	(25 576)	-42%	209 110
Funded by:									
National Government	-	25 901	30 445	5 798	10 496	10 149	347	3%	30 445
Provincial Government	-	36 067	43 396	2 032	2 032	12 657	(10 625)	-84%	43 396
District Municipality	-	-	-	-	-	-	-	-	-
Other transfers and grants	-	100	100	-	-	-	-	-	100
Transfers recognised - capital	-	62 068	73 941	7 830	12 528	22 806	(10 278)	-45%	73 941
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	68 650	68 650	568	6 988	21 011	(14 023)	-67%	68 650
Internally generated funds	-	63 519	66 519	4 954	15 355	16 630	(1 274)	-8%	66 519
Total Capital Funding	-	194 237	209 110	13 353	34 871	60 447	(25 576)	-42%	209 110

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M06 December

Description	2017/18	Budget Year 2018/19			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash		380 242	471 967	76 661	471 967
Call investment deposits		-	-	419 736	-
Consumer debtors		78 188	78 188	75 237	78 188
Other debtors		49 845	49 845	43 913	49 845
Current portion of long-term receivables		10	10	7	10
Inventory		15 432	15 432	53 674	15 432
Total current assets	-	523 717	615 442	669 227	615 442
Non current assets					
Long-term receivables		10	10	18	10
Investments		50 546	50 546	47 709	50 546
Investment property		101 865	101 865	114 846	101 865
Investments in Associate					
Property, plant and equipment		3 559 712	3 574 585	3 438 768	3 574 585
Agricultural					
Biological					
Intangible		5 942	5 942	6 699	5 942
Other non-current assets					
Total non current assets	-	3 718 075	3 732 948	3 608 040	3 732 948
TOTAL ASSETS	-	4 241 792	4 348 390	4 277 267	4 348 390
LIABILITIES					
Current liabilities					
Bank overdraft					
Borrowing		38 428	38 428	36 282	38 428
Consumer deposits		53 152	53 152	39 175	53 152
Trade and other payables		87 052	87 052	55 491	87 052
Provisions		36 518	36 518	29 719	36 518
Total current liabilities	-	215 151	215 151	160 668	215 151
Non current liabilities					
Borrowing		423 677	423 677	389 572	423 677
Provisions		249 777	249 777	210 958	249 777
Total non current liabilities	-	673 454	673 454	600 530	673 454
TOTAL LIABILITIES	-	888 605	888 605	761 197	888 605
NET ASSETS	-	3 353 187	3 459 785	3 516 070	3 459 785
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)		3 349 887	3 456 485	3 512 808	3 456 485
Reserves		3 300	3 300	3 261	3 300
TOTAL COMMUNITY WEALTH/EQUITY	-	3 353 187	3 459 785	3 516 070	3 459 785

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M06 December

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates		233 454	233 454	37 043	116 780	116 727	53	0%	233 454
Service charges		609 686	609 686	36 167	314 653	314 496	157	0%	609 686
Other revenue		56 317	56 317	10 224	38 708	38 765	(57)	0%	56 317
Government - operating		130 566	114 217	34 473	79 397	79 397	-		114 217
Government - capital		61 968	73 841	7 830	12 528	12 528	-		73 841
Interest		24 701	24 701	1 139	17 184	17 184	-		24 701
Dividends							-		
Payments									
Suppliers and employees		(893 168)	(876 820)	(106 551)	(486 358)	(486 635)	(277)	0%	(876 820)
Finance charges		(47 834)	(47 834)	(12 355)	(17 855)	(17 855)	-		(47 834)
Transfers and Grants		(500)	(500)	(23)	(358)	(358)	-		(500)
NET CASH FROM/(USED) OPERATING ACTIVITIES	-	175 190	187 063	7 947	74 679	74 250	(429)	-1%	187 063
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE		-	-	(282)	(119)	(119)	-		
Decrease (Increase) in non-current debtors		-	-	-	-	-	-		
Decrease (increase) other non-current receivables		10	10	3	6	6	-		10
Decrease (increase) in non-current investments		(7 124)	(7 124)	(949)	(3 114)	(3 114)	-		(7 124)
Payments									
Capital assets		(194 237)	(209 110)	(12 963)	(34 482)	(34 482)	-		(209 110)
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	(201 351)	(216 224)	(14 192)	(37 710)	(37 710)	-		(216 224)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans		-	-	-	-	-	-		
Borrowing long term/refinancing		54 000	54 000	-	-	-	-		54 000
Increase (decrease) in consumer deposits		3 937	3 937	14 805	713	713	-		3 937
Payments									
Repayment of borrowing		(33 993)	(33 993)	(4 808)	(16 252)	(16 252)	-		(33 993)
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	23 944	23 944	9 996	(15 540)	(15 540)	-		23 944
NET INCREASE/ (DECREASE) IN CASH HELD									
Cash/cash equivalents at beginning:		382 460	477 185		474 967	477 185			474 967
Cash/cash equivalents at month/year end:		-	380 242		496 397	498 185			469 750

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R 496.4million.

The municipality started the year with a positive cash balance of R474.9 million. The December closing balance is R496.4 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M06 December

Description	Budget Year 2018/19												2018/19 Medium Term Revenue & Expenditure Framework			
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2018/19	Budget Year +1 2019/20	Budget Year +2 2020/21	
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget				
Cash Receipts By Source																
Property rates	22 461	9 589	19 120	14 773	13 794	37 043						116 675	233 454	247 086	263 832	
Service charges - electricity revenue	30 879	32 038	32 720	32 740	30 683	19 555						181 787	360 401	381 400	407 218	
Service charges - water revenue	8 734	16 635	9 877	15 410	14 245	9 573						41 539	116 013	122 754	131 042	
Service charges - sanitation revenue	5 645	5 155	6 115	6 540	5 836	4 070						39 322	72 683	76 927	82 141	
Service charges - refuse	5 190	4 633	5 186	5 453	4 775	2 968						32 385	60 589	64 127	68 473	
Service charges - other		-	-	-	-	-						-	-	-	-	
Rental of facilities and equipment	367	385	633	334	284	277						1 375	3 655	3 865	4 124	
Interest earned - external investments	488	1 599	2 722	6 912	2 721	790						5 770	21 001	21 001	21 001	
Interest earned - outstanding debtors	321	302	321	325	334	349						1 747	3 700	3 922	4 157	
Dividends received		-	-	-	-	-						-	-	-	-	
Fines, penalties and forfeits	2 277	2 521	2 676	2 614	2 733	2 425						(3 074)	12 173	14 268	16 489	
Licences and permits	199	214	220	201	217	193						1 203	2 447	2 593	2 749	
Agency services	359	432	376	432	462	349						1 314	3 726	3 970	4 187	
Transfer receipts - operating	40 678	864	873	1 155	1 354	34 473						51 169	130 566	167 058	162 087	
Other revenue	2 090	824	2 211	2 819	2 600	6 980						16 792	34 316	28 596	26 173	
Cash Receipts by Source	119 687	75 193	83 051	89 707	80 038	119 046	-	-	-	-	-	488 002	1 054 725	1 137 568	1 193 674	
Other Cash Flows by Source																
Transfer receipts - capital		101	2 942	637	1 018	7 830						49 441	61 968	58 530	63 249	
Contributions & Contributed assets			-	-	-	-						-	-	-	-	
Proceeds on disposal of PPE		150	133	(87)	(32)	(282)						119	-	-	-	
Short term loans			-	-	-	-						-	-	-	-	
Borrowing long term/refinancing			-	-	-	-						54 000	54 000	54 000	54 000	
Increase in consumer deposits	692	(15 312)	190	330	8	14 805						3 224	3 937	4 252	3 444	
Receipt of non-current debtors	-	-	0	-	-	-						-	-	-	-	
Receipt of non-current receivables	2	0	0	0	0	3						5	10	10	7	
Change in non-current investments	(682)	(565)	(133)	(407)	(379)	(949)						(4 010)	(7 124)	(7 339)	(7 575)	
Total Cash Receipts by Source	119 700	59 567	86 183	90 180	80 654	140 451	-	-	-	-	-	590 781	1 167 516	1 247 021	1 306 799	
Cash Payments by Type																
Employee related costs	22 778	51 762	27 475	27 401	43 246	28 777						153 215	354 654	375 944	407 956	
Remuneration of councillors	848	848	848	848	848	848						5 886	10 972	11 518	12 091	
Interest paid	94	582	969	2 846	1 009	12 355						29 980	47 834	50 433	52 064	
Bulk purchases - Electricity	4	28 766	29 687	17 445	17 985	17 346						127 356	238 588	255 610	273 856	
Bulk purchases - Water & Sewer												-	-	-	-	
Other materials	706	2 157	2 858	3 160	4 095	4 564						40 062	57 602	89 068	74 195	
Contracted services	1 392	8 572	13 177	11 756	15 140	19 010						124 590	193 637	213 119	214 980	
Grants and subsidies paid - other municipalities												-	-	-	-	
Grants and subsidies paid - other	3	8	271	45	8	23						142	500	278	292	
General expenses	5 057	3 754	5 417	42 052	13 593	12 140						(44 298)	37 715	67 582	94 543	
Cash Payments by Type	30 882	96 448	80 702	105 553	95 924	95 063	-	-	-	-	-	436 932	941 503	1 063 553	1 129 977	
Other Cash Flows/Payments by Type																
Capital assets	531	1 818	5 557	4 200	9 412	12 963						159 755	194 237	134 030	137 249	
Repayment of borrowing	1 459	1 050	949	6 626	1 360	4 808						17 741	33 993	38 428	41 636	
Other Cash Flows/Payments	(3 902)	5	(19 968)			23 865						0				
Total Cash Payments by Type	28 970	99 321	67 240	116 379	106 696	136 700	-	-	-	-	-	614 427	1 169 733	1 236 012	1 308 862	
NET INCREASE/(DECREASE) IN CASH HELD	90 730	(39 754)	18 944	(26 199)	(26 043)	3 752	-	-	-	-	-	(23 647)	(2 217)	11 009	(2 063)	
Cash/cash equivalents at the month/year beginning:	474 967	565 698	525 944	544 887	518 688	492 645	496 397	496 397	496 397	496 397	496 397	496 397	474 967	472 750	483 759	
Cash/cash equivalents at the month/year end:	565 698	525 944	544 887	518 688	492 645	496 397	496 397	496 397	496 397	496 397	496 397	472 750	472 750	483 759	481 696	

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M06 December													
Description	NT Code	Budget Year 2018/19									Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys- 1 Yr	Over 1Yr	Total			
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions	1200	14 750	602	333	195	98	102	403	2 940	19 424	3 739		3 921
Trade and Other Receivables from Exchange Transactions	1300	14 820	405	216	146	116	120	579	3 225	19 628	4 187		5 176
Receivables from Non-exchange Transactions - Property R	1400	19 849	837	296	461	164	135	559	2 361	24 661	3 679		5 847
Receivables from Exchange Transactions - Waste Water	1500	7 379	248	193	89	77	66	305	1 692	10 049	2 229		2 432
Receivables from Exchange Transactions - Waste Manage	1600	5 776	161	110	75	72	59	261	1 267	7 781	1 734		2 028
Receivables from Exchange Transactions - Property Rent	1700	241	6	4	6	5	4	57	187	512	260		164
Interest on Arrear Debtor Accounts	1810	105	52	41	43	32	40	278	6 775	7 368	7 169		
Recoverable unauthorised, irregular, fruitless and wasteful	1820									-	-		
Other	1900	3 028	335	195	194	102	178	813	3 841	8 687	5 129		2 211
Total By Income Source	2000	65 948	2 647	1 389	1 211	666	705	3 255	22 289	98 110	28 126	-	21 779
2017/18 - totals only		55 701	1 419	961	899	739	715	4 180	20 286	84 900	26 819		21 435
Debtors Age Analysis By Customer Group													
Organs of State	2200	1 207	329	108	312	13	19	153	1 068	3 210	1 565		261
Commercial	2300	7 777	161	36	28	22	17	189	998	9 230	1 255		788
Households	2400	57 346	2 155	1 243	868	630	667	2 906	20 121	85 937	25 192		20 728
Other	2500	(383)	1	1	2	1	1	7	101	(267)	113		2
Total By Customer Group	2600	65 948	2 647	1 389	1 211	666	705	3 255	22 289	98 110	28 126	-	21 779

Debtors' levels remain stable. The overall increased debtors' mainly results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

Summary of Indigent Households

Indigent Household Statistics					
	Indigent Households	Amount	Other Households	Total Households	
2018					
July	7 396	NO VOTE for 2017/2018	26 324	33 720	21.93%
August	7 390	NO VOTE for 2017/2018	26 337	33 727	21.91%
September	7 270	NO VOTE for 2017/2018	26 903	34 173	21.27%
October	7 367	NO VOTE for 2017/2018	26 798	34 165	21.56%
November	7 320	NO VOTE for 2017/2018	26 627	33 947	21.56%
December	7 725	NO VOTE for 2017/2018	26 400	34 125	22.64%
2019					
January					
February					
March					
April					
May					
June					

Monthly FBS (Free Basic Services)

Free Basic Water				Free Basic Sanitation			
No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. 6 kilolitres per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. VIP toilets)
7725			6KL	7725	0	7725	waterborne
Free Basic Electricity				Free Basic Refuse Removal			
Beneficiaries provided by Eskom	Beneficiaries provided by Municipality	Non-grid energy Beneficiaries	level of Service (e.g. 50 Kwh per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (type of subsidy)
113	7612		50kWh	7725	0	7725	Total monthly levy

Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
2018/19											
June											
May											
April											
March											
February											
January											
December	65 947 801	2 647 087	1 388 890	1 210 859	666 499	704 533	3 255 426	22 288 563	98 109 658	32 161 856	28 125 880
November	65 016 758	1 908 982	1 507 825	769 920	761 773	683 908	3 121 635	21 866 706	95 637 507	30 620 749	27 203 942
October	61 645 942	2 007 988	926 316	871 518	793 515	637 562	3 618 246	21 361 217	91 862 304	30 216 362	27 282 058
September	66 261 931	1 470 065	1 080 941	916 647	710 510	624 175	4 035 909	20 910 349	96 010 527	29 748 596	27 197 590
Augustus	62 587 778	1 547 218	1 072 992	809 153	710 179	711 933	4 054 385	20 534 672	92 028 311	29 440 533	26 820 323
July	63 235 385	1 729 878	1 032 836	840 827	818 462	686 886	4 204 051	20 383 698	92 932 023	29 696 637	26 933 924

Government Debt

Overstrand Municipality as at 31/12/2018 Department Responsible for the Debt	Total Debt	Services	Rates	Other
NPW 2227	1 715 738	1 135 939	561 107	18 693
WCED 2251	918 887	918 887	0	0
OTHER 2210+2255	23 133	23 133	0	0
HEALTH 2252	110 397	97 673	11 797	927
TPW 2256	205 894	18 690	183 814	3 390
HOUSING 2253+2215	15 039	15 039	0	0
OTHER MUNICIPALITIES 2276	220 827	220 827	0	0
TOTAL OUTSTANDING	3 209 916	2 430 189	756 718	23 009

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M06 December

Description	NT Code	Budget Year 2018/19									Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
Creditors Age Analysis By Customer Type												
Bulk Electricity	0100	-									-	-
Bulk Water	0200	-									-	-
PAYE deductions	0300	3 664									3 664	3 039
VAT (output less input)	0400	-									-	-
Pensions / Retirement deductions	0500	-									-	-
Loan repayments	0600	-									-	-
Trade Creditors	0700	180									180	709
Auditor General	0800	-									-	-
Other	0900	-									-	-
Total By Customer Type	1000	3 844	-	-	-	-	-	-	-	-	3 844	3 749

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M06 December

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
	Yrs/Months							
R thousands								
Municipality								
LIBERTY 15934476	15 YEARS	Policy	01/09/2025	59		16 250	125	16 433
LIBERTY 21196964	14 YEARS	Policy	01/09/2025	86		28 262	260	28 607
MOMENTUM MP 3853776	14 YEARS	Policy	01/07/2026	(25)		2 663	30	2 668
ABSA 9284200168	DEP PLUS	DEP PLUS		60	6.5%	14 673	(10 000)	4 733
ABSA 9295906141	DEP PLUS	DEP PLUS		60	6.5%	14 673	(10 000)	4 733
ABSA 9331734880	DEP PLUS	DEP PLUS		54	6.0%	10 266	(51)	10 269
Nedbank 03/7881534451 ref: 7874587	122 days	FIXED DEP	17/01/2019		8.0%	50 000		50 000
Standard Bank 288434005-028	123 days	FIXED DEP	26/02/2019		8.0%	100 000		100 000
Nedbank 03/7881534451 ref: 7962882	182 days	FIXED DEP	29/04/2019		8.5%	100 000		100 000
Nedbank 03/7881534451 ref: 8037338	181 days	FIXED DEP	29/05/2019		8.6%	100 000		100 000
Standard Bank 288434005-027	61 days	FIXED DEP	29/01/2019		7.8%	50 000		50 000
TOTAL INVESTMENTS AND INTEREST				293		486 787	(19 636)	467 445

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

Allocation and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M06 December

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:	-	99 544	99 544	32 023	74 950	74 950	-		99 544
Local Government Equitable Share		96 068	96 068	32 023	72 051	72 051	-		96 068
Finance Management		1 550	1 550		1 550	1 550			1 550
EPWP Incentive		1 926	1 926		1 349	1 349			1 926
Provincial Government:	-	30 731	12 229	1 571	6 269	6 269	-		12 229
Human Settlements Development Grant		23 633	5 133	1 211	1 211	1 211	-		5 133
Library Services Grant		6 147	6 147		4 698	4 698			6 147
Financial Management Capacity Building Grant		360	360	360	360	360	-		360
Community Dev Workers Operational Support Grant		74	-				-		-
Maintenance & Constuction of Transport Infrastructure		137	137				-		137
Western Cape Financial Management Support Grant		280	280						280
Local Government Internship Grant			72						72
Greenest Municipality Competition									
Thusong Service Centre		100	100				-		100
Total Operating Transfers and Grants	-	130 275	111 773	33 594	81 219	81 219	-		111 773
Capital Transfers and Grants									
National Government:	-	25 901	25 901	4 719	14 222	14 222	-		25 901
Municipal Infrastructure Grant (MIG)		21 639	21 639	3 719	9 960	9 960	-		21 639
Integrated National Electrification Programme		4 262	4 262	1 000	4 262	4 262			4 262
Provincial Government:	-	36 067	38 767	-	-	-	-		38 767
Human Settlements Development Grant		35 467	33 967				-		33 967
Public Transport Non-Motorised Infrastructure Grant									
Library Services Grant		600	600						600
Resourcing Funding- Establish &Support of a K9 Unit			4 000						4 000
Municipal Service Delivery & Capacity Building Grant			200						200
Total Capital Transfers and Grants	-	61 968	64 668	4 719	14 222	14 222	-		64 668
TOTAL RECEIPTS OF TRANSFERS & GRANTS	-	192 243	176 441	38 313	95 441	95 441	-		176 441

Grant receipts are monitored according to the payment schedules. Year to date actuals only reflects actual receipts for 2018/2019.

Supporting Table SC7(1) – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M06 December

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	-	3 476	3 476	190	1 172	1 172	-		3 476
Local Government Equitable Share							-		
Finance Management		1 550	1 550	56	372	372	-		1 550
EPWP Incentive		1 926	1 926	133	799	799	-		1 926
Provincial Government:	-	31 022	14 673	2 260	5 851	5 851	-		14 673
Human Settlements Development Grant		23 633	7 287	1 640	1 640	1 640	-		7 287
Library Services Grant		6 147	6 147	614	4 161	4 161	-		6 147
Financial Management Capacity Building Grant		600	600				-		600
Community Dev Workers Operational Support Grant		74	-		3	3	-		-
Maintenance & Constuction of Transport Infrastructure		137	137				-		137
Western Cape Financial Management Support Grant		280	280				-		280
Local Government Internship Grant		51	122	7	45	45	-		122
Thusong Service Centre		100	100		2	2	-		100
Other grant providers:	-	-	-	0	23	23	-		-
Spaces for Sports				0	23	23	-		
Total operating expenditure of Transfers and Grants:	-	34 498	18 149	2 450	7 045	7 045	-		18 149
Capital expenditure of Transfers and Grants									
National Government:	-	25 901	30 445	5 798	10 496	10 496	-		30 445
Municipal Infrastructure Grant (MIG)		21 639	26 183	5 243	9 545	9 545	-		26 183
Integrated National Electrification Programme		4 262	4 262	555	951	951	-		4 262
Provincial Government:	-	36 067	43 396	2 032	2 032	2 032	-		43 396
Human Settlements Development Grant		35 467	37 677	2 032	2 032	2 032	-		37 677
Public Transport Non-Motorised Infrastructure Grant			390				-		390
Resourcing Funding for Establishment & Support of a K9 Unit			4 000				-		4 000
Municipal Service Delivery & Capacity Building Grant			200				-		200
Library Services Grant		600	1 129				-		1 129
Other grant providers:	-						-		
Total capital expenditure of Transfers and Grants	-	61 968	73 841	7 830	12 528	12 528	-		73 841
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	-	96 466	91 990	10 280	19 573	19 573	-		91 990

Grant expenditure is monitored against grant receipts.

Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M06 December					
Description	Budget Year 2018/19				
	Approved Rollover 2017/18	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands					
EXPENDITURE					
<u>Operating expenditure of Approved Roll-overs</u>					
National Government:	-	-	-	-	
Local Government Equitable Share				-	
Finance Management				-	
Municipal Systems Improvement				-	
EPWP Incentive				-	
Provincial Government:	2 445	1 053	1 053	1 392	56.9%
Human Settlements Development Grant	2 154	1 008	1 008	1 146	53.2%
Financial Management Capacity Building Grant	240			240	100.0%
Local Government Internship Grant	50	45	45	6	11.1%
District Municipality:	-	-	-	-	
Other grant providers:	-	-	-	-	
Total operating expenditure of Approved Roll-overs	2 445	1 053	1 053	1 392	56.9%
<u>Capital expenditure of Approved Roll-overs</u>					
National Government:	4 544	587	587	3 957	87.1%
Municipal Infrastructure Grant (MIG)	4 544	587	587	3 957	87.1%
				-	
Provincial Government:	4 629	765	765	3 474	75.1%
Human Settlements Development Grant	3 710	765	765	2 945	79.4%
Public Transport Non-Motorised Infrastructure Grant	390				
Library Services Grant	529			529	100.0%
District Municipality:	-	-	-	-	
Other grant providers:	-	-	-	-	
Total capital expenditure of Approved Roll-overs	9 173	1 351	1 351	7 432	81.0%
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS	11 617	2 404	2 404	8 823	75.9%

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M06 December

Summary of Employee and Councillor remuneration	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>Councillors (Political Office Bearers plus Other)</u>									
Basic Salaries and Wages		9 862	9 862	755	4 531	4 931	(400)	-8%	9 862
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Motor Vehicle Allowance							-		
Cellphone Allowance		1 110	1 110	93	555	555	(0)	0%	1 110
Housing Allowances							-		
Other benefits and allowances							-		
Sub Total - Councillors	-	10 972	10 972	848	5 086	5 486	(400)	-7%	10 972
<u>Senior Managers of the Municipality</u>									
Basic Salaries and Wages		10 954	10 954	919	5 497	5 477	20	0%	10 954
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus		210	210			-	-		210
Motor Vehicle Allowance							-		
Cellphone Allowance		194	194	16	93	97	(4)	-4%	194
Housing Allowances							-		
Other benefits and allowances				-	7	7	-		
Payments in lieu of leave							-		
Long service awards							-		
Post-retirement benefit obligations							-		
Sub Total - Senior Managers of Municipality	-	11 358	11 358	934	5 598	5 581	17	0%	11 358
<u>Other Municipal Staff</u>									
Basic Salaries and Wages		225 106	225 106	18 887	120 824	122 905	(2 081)	-2%	225 106
Pension and UIF Contributions		39 574	39 574	3 044	18 159	18 204	(46)	0%	39 574
Medical Aid Contributions		13 679	13 679	970	5 862	5 945	(83)	-1%	13 679
Overtime		23 606	23 606	1 978	9 046	9 097	(51)	-1%	23 606
Performance Bonus				-		-	-		
Motor Vehicle Allowance		8 203	8 203	956	5 704	5 789	(85)	-1%	8 203
Cellphone Allowance		2 049	2 049	157	938	943	(4)	0%	2 049
Housing Allowances		2 542	2 542	196	1 176	1 263	(88)	-7%	2 542
Other benefits and allowances		26 983	26 983	1 302	6 840	6 859	(18)	0%	26 983
Payments in lieu of leave		1 062	1 062	88	531	531	0	0%	1 062
Long service awards		1 946	1 946	162	973	973	-		1 946
Post-retirement benefit obligations		10 916	10 916	875	5 251	5 458	(208)	-4%	10 916
Sub Total - Other Municipal Staff	-	355 667	355 667	28 616	175 304	177 967	(2 663)	-1%	355 667
TOTAL SALARY, ALLOWANCES & BENEFITS	-	377 997	377 997	30 398	185 988	189 034	(3 047)	-2%	377 997
TOTAL MANAGERS AND STAFF	-	367 024	367 024	29 550	180 901	183 548	(2 647)	-1%	367 024

SDBIP

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M06 December						
Description of financial indicator	Basis of calculation	2017/18	Budget Year 2018/19			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	0.0%	15.7%	15.9%	3.5%	5.3%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	0.0%	35.3%	32.8%	20.0%	32.8%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	16.4%	15.9%	13.7%	15.9%
Gearing	Long Term Borrowing/ Funds & Reserves	0.0%	12838.7%	12838.7%	11945.5%	12838.7%
Liquidity						
Current Ratio	Current assets/current liabilities	0.0%	243.4%	286.1%	416.5%	286.1%
Liquidity Ratio	Monetary Assets/Current Liabilities	0.0%	176.7%	219.4%	309.0%	219.4%
Revenue Management						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	0.0%	11.9%	12.0%	21.0%	12.0%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))		99.0%	99.0%	Annual Indicator	99.0%
Funding of Provisions						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
Other Indicators						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated		7.5%	7.5%	Annual Indicator	7.5%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source		19.69%	19.69%	Annual Indicator	19.69%
Employee costs	Employee costs/Total Revenue - capital revenue	0.0%	34.0%	34.5%	31.9%	34.5%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	20.8%	0.0%	0.0%	21.2%
Interest & Depreciation	I&D/Total Revenue - capital revenue	0.0%	16.5%	16.7%	3.1%	5.5%
IDP regulation financial viability indicators						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)		15.0	15.0	Annual Indicator	15.0
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		15.0%	15.0%	Annual Indicator	15.0%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		4.7	4.7	Annual Indicator	4.7

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M06 December

Month	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July		3	3	531	531	531	-		0%
August		3 058	3 058	1 818	2 350	3 061	711	23.2%	1%
September		15 792	15 792	5 557	7 907	18 853	10 946	58.1%	4%
October		10 698	10 698	4 200	12 107	29 551	17 444	59.0%	6%
November		16 810	16 810	9 412	21 519	46 361	24 842	53.6%	11%
December		14 086	14 086	13 353	34 871	60 447	25 576	42.3%	18%
January		4 586	4 586			65 034	-		
February		12 226	12 226			77 260	-		
March		24 960	24 960			102 219	-		
April		19 866	19 866			122 086	-		
May		25 978	25 978			148 064	-		
June		46 173	55 346			203 410	-		
Total Capital expenditure	-	194 237	203 410	34 871					

Top 10 Capital Projects

Rank	Local Area	Ward	Project description	Original Budget R'000	Adjusted budget R'000	YTD Expenditure R'000	Status of the project	At what stage is each project currently	Any challenges identified that is resulting in delays?	What measures are in place to remedy the existing challenges.
1	Blompark	Ward 02	BLOMPARK PROJECT	16 313 461	17 077 973	2 031 773	Contractor established on site on 17 September 2018.	Progress is estimated at 40%	None	Not applicable
2	Stanford	Ward 11	WWTW UPGRADE - STANFORD	16 177 218	16 177 218	6 345 248	Both civils and mechanical/electrical contracts have been awarded. Contractors on site.	Construction stage	None	Not applicable
3	Hermanus	Ward 03	HERMANUS: MV & LV UPGRADE/REPLACEMENT	10 150 000	10 150 000	2 660 362		BID Specification meeting held on 18 July 2018. Tender was advertised on 27 July 2018. Tender advertising closed on 31 Aug 2018. Evaluation of tender is in progress.	No	Not applicable
4	Overstrand	Overstrand	WATER MASTER PLAN IMPLEMENTATION	10 000 000	10 000 000	1 056 821	Tenders closed on 16/11/2018.	Tender evaluation stage	None	Not applicable
5	Masakhane	Ward 01	MASAKHANE	8 449 062	8 449 062		Funding application for services submitted to DOHS at end of May 2018 - Await funding approval	Funding approval received for IRDP portion of development on 2 November 2018 - contract to be finalised with DOHS	None	Not applicable
6	Hermanus	Ward 04	UPGRADE HERMANUS WELL FIELDS PHASE 1	7 000 000	7 000 000		Agreed to use transversal contract of Province.	Tender evaluation stage with SCM.	Province took longer than expected with tender evaluation; DEADP withdrew the shortened EIA process for drought relief projects	Close liaison with SCM on approval process; Close liaison with DEADP on phasing of project i.t.o. environmental requirements.
7	Pringle Bay	Ward 10	NEW RESERVOIR FOR PRINGLE BAY	5 862 505	5 862 505		Busy with basic environmental assessment process and tender documentation.	Planning (EIA, design and tender documentation) stage.	Environmental process is taking longer than anticipated.	Close liaison with EAP and DEADP to enhance the environmental process; Tender process in parallel with final stages of EIA.
8	Stanford	Ward 11	STANFORD IRDP	5 517 519	5 517 519		Funding application for services submitted to DOHS at end of May 2018 - Currently awaiting approval.			
9	Overstrand	Overstrand	VEHICLES - SEWERAGE	5 050 000	5 050 000		Transversal tender with NT (RT 57) has been approved by Accounting Officer on 27 August 2018.	Procurement in progress.	None	Not applicable
10	Hawston	Ward 08	HAWSTON INDUSTRIAL (BUSINESS) HUB	5 000 000	5 000 000		Concept development and public participation.	Concept Development	None	Tender process will be carried out on finalisation of community participation.
Totals				89 519 765	90 284 277	12 094 205				

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M06 December

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	-	112 050	120 084	7 728	21 481	36 337	14 856	40.9%	120 084
Roads Infrastructure	-	12 506	14 271	2 782	4 188	6 134	1 947	31.7%	14 271
<i>Roads</i>		12 506	14 271	2 782	4 188	6 134	1 947	31.7%	14 271
Storm water Infrastructure	-	11 723	14 136	211	1 292	2 389	1 097	45.9%	14 136
<i>Storm water Conveyance</i>		11 723	14 136	211	1 292	2 389	1 097	45.9%	14 136
Electrical Infrastructure	-	22 772	22 972	607	5 047	9 317	4 270	45.8%	22 972
<i>MV Substations</i>		5 622	5 622	555	2 045	2 811	766	27.3%	5 622
<i>MV Networks</i>		17 150	17 350	53	3 002	6 506	3 504	53.9%	17 350
Water Supply Infrastructure	-	30 077	31 372	-	1 183	2 975	1 792	60.2%	31 372
<i>Reservoirs</i>		16 363	17 118				-		17 118
<i>Water Treatment Works</i>		10 200	10 200		1 183	2 975	1 792	60.2%	10 200
<i>Distribution</i>		3 514	4 054				-		4 054
Sanitation Infrastructure	-	34 973	37 333	4 127	9 771	15 521	5 750	37.0%	37 333
<i>Pump Station</i>		1 925	1 925	61	877	963	86	8.9%	1 925
<i>Reticulation</i>		435	435				-		435
<i>Waste Water Treatment Works</i>		21 062	23 422	2 741	6 786	8 783	1 997	22.7%	23 422
<i>Outfall Sewers</i>		11 550	11 550	1 325	2 109	5 775	3 666	63.5%	11 550
Solid Waste Infrastructure	-	-	-	-	-	-	-		-
Community Assets	-	24 037	28 666	1 980	5 781	7 128	1 347	18.9%	28 666
Community Facilities	-	16 380	21 009	922	2 103	3 300	1 197	36.3%	21 009
<i>Halls</i>		3 664	3 664				-		3 664
<i>Crèches</i>		245	245		45	102	57	56.2%	245
<i>Fire/Ambulance Stations</i>		5 576	5 576				-		5 576
<i>Libraries</i>		600	1 129				-		1 129
<i>Cemeteries/Crematoria</i>		570	570	135	202	285	83	29.1%	570
<i>Public Open Space</i>		5 725	5 825	787	1 856	2 913	1 057	36.3%	5 825
Sport and Recreation Facilities	-	7 657	7 657	1 058	3 678	3 829	150	3.9%	7 657
<i>Outdoor Facilities</i>		7 657	7 657	1 058	3 678	3 829	150	3.9%	7 657
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	-	36 888	39 097	2 032	2 132	8 323	6 191	74.4%	39 097
<i>Municipal Offices</i>		1 421	1 421		100	474	374	78.9%	1 421
Housing	-	35 467	37 677	2 032	2 032	7 849	5 818	74.1%	37 677
<i>Social Housing</i>		35 467	37 677	2 032	2 032	7 849	5 818	74.1%	37 677
Biological or Cultivated Assets	-	-	-	-	-	-	-		-
Intangible Assets	-	-	-	-	-	-	-		-
Computer Equipment	-	4 136	4 136	144	2 940	2 068	(872)	-42.2%	4 136
Computer Equipment		4 136	4 136	144	2 940	2 068	(872)	-42.2%	4 136
Furniture and Office Equipment	-	215	215	-	8	54	46	86.0%	215
Furniture and Office Equipment		215	215		8	54	46	86.0%	215
Machinery and Equipment	-	1 566	1 566	10	154	783	629	80.4%	1 566
Machinery and Equipment		1 566	1 566	10	154	783	629	80.4%	1 566
Transport Assets	-	15 345	15 345	1 460	2 376	5 754	3 379	58.7%	15 345
Transport Assets		15 345	15 345	1 460	2 376	5 754	3 379	58.7%	15 345
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-		-
Total Capital Expenditure on new assets	-	194 237	209 110	13 353	34 871	60 447	25 576	42.3%	209 110

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M06 December

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	-	-	-	-	-	-	-	-	-
Roads Infrastructure	-	-	-	-	-	-	-	-	-
<i>Roads</i>									
Storm water Infrastructure	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	-	-	-	-	-	-	-	-	-
<i>MV Networks</i>									
Water Supply Infrastructure	-	-	-	-	-	-	-	-	-
<i>Pump Stations</i>									
<i>Water Treatment Works</i>									
Sanitation Infrastructure	-	-	-	-	-	-	-	-	-
<i>Waste Water Treatment Works</i>									
Solid Waste Infrastructure	-	-	-	-	-	-	-	-	-
<i>Landfill Sites</i>									
<i>Waste Transfer Stations</i>									
Community Assets	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on renewal of existin	-	-	-	-	-	-	-	-	-

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M06 December

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	-	149 690	149 690	16 840	62 355	74 845	12 490	16.7%	149 690
Roads Infrastructure	-	63 374	63 374	7 413	23 037	31 687	8 650	27.3%	63 374
<i>Roads</i>		63 374	63 374	7 413	23 037	31 687	8 650	27.3%	63 374
Storm water Infrastructure	-	6 786	6 786	435	2 294	3 393	1 099	32.4%	6 786
<i>Drainage Collection</i>							-		
<i>Storm water Conveyance</i>		6 786	6 786	435	2 294	3 393	1 099	32.4%	6 786
Electrical Infrastructure	-	23 747	23 747	1 693	11 043	11 874	831	7.0%	23 747
<i>HV Transmission Conductors</i>		23 747	23 747	1 693	11 043	11 874	831	7.0%	23 747
Water Supply Infrastructure	-	19 104	19 104	3 553	10 194	9 552	(642)	-6.7%	19 104
<i>Water Treatment Works</i>		19 104	19 104	3 553	10 194	9 552	(642)	-6.7%	19 104
Sanitation Infrastructure	-	13 642	13 642	1 800	7 576	6 821	(755)	-11.1%	13 642
<i>Waste Water Treatment Works</i>		13 642	13 642	1 800	7 576	6 821	(755)	-11.1%	13 642
Solid Waste Infrastructure	-	23 038	23 038	1 946	8 212	11 519	3 307	28.7%	23 038
<i>Landfill Sites</i>							-		
<i>Waste Transfer Stations</i>		23 038	23 038	1 946	8 212	11 519	3 307	28.7%	23 038
Community Assets	-	41 017	41 017	3 301	18 101	20 509	2 407	11.7%	41 017
Community Facilities	-	27 714	27 714	2 013	13 168	13 857	689	5.0%	27 714
<i>Halls</i>		3 712	3 712	279	1 774	1 856	82	4.4%	3 712
<i>Libraries</i>		24	24	2	9	12	3	23.2%	24
<i>Cemeteries/Crematoria</i>		842	842	41	274	421	148	35.0%	842
<i>Public Open Space</i>		23 136	23 136	1 691	11 112	11 568	456	3.9%	23 136
Sport and Recreation Facilities	-	13 304	13 304	1 288	4 933	6 652	1 718	25.8%	13 304
<i>Outdoor Facilities</i>		13 304	13 304	1 288	4 933	6 652	1 718	25.8%	13 304
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	12 497	12 497	993	3 789	6 248	2 460	39.4%	12 497
Operational Buildings	-	12 497	12 497	993	3 789	6 248	2 460	39.4%	12 497
<i>Municipal Offices</i>		12 497	12 497	993	3 789	6 248	2 460	39.4%	12 497
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	5 387	5 387	34	1 336	2 693	1 357	50.4%	5 387
Computer Equipment		5 387	5 387	34	1 336	2 693	1 357	50.4%	5 387
Furniture and Office Equipment	-	16 622	16 622	1 020	6 012	8 311	2 299	27.7%	16 622
Furniture and Office Equipment		16 622	16 622	1 020	6 012	8 311	2 299	27.7%	16 622
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Anir	-	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expenditure	-	225 212	225 212	22 188	91 594	112 606	21 012	18.7%	225 212

Supporting Table SC13d

WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M06 December

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Depreciation by Asset Class/Sub-class									
Infrastructure	-	112 443	112 443	9 370	56 221	56 221	-		112 443
Roads Infrastructure	-	32 858	32 858	2 738	16 429	16 429	-		32 858
<i>Roads</i>		32 858	32 858	2 738	16 429	16 429	-		32 858
Storm water Infrastructure	-	5 912	5 912	493	2 956	2 956	-		5 912
<i>Storm water Conveyance</i>		5 912	5 912	493	2 956	2 956	-		5 912
Electrical Infrastructure	-	25 149	25 149	2 096	12 575	12 575	-		25 149
<i>HV Transmission Conductors</i>		25 149	25 149	2 096	12 575	12 575	-		25 149
Water Supply Infrastructure	-	27 462	27 462	2 288	13 731	13 731	-		27 462
<i>Water Treatment Works</i>		27 462	27 462	2 288	13 731	13 731	-		27 462
<i>Distribution</i>							-		
Sanitation Infrastructure	-	16 299	16 299	1 358	8 150	8 150	-		16 299
<i>Reticulation</i>		16 299	16 299	1 358	8 150	8 150	-		16 299
<i>Waste Water Treatment Works</i>							-		
Solid Waste Infrastructure	-	4 763	4 763	397	2 381	2 381	-		4 763
<i>Waste Transfer Stations</i>		4 763	4 763	397	2 381	2 381	-		4 763
Community Assets	-	3 029	3 029	252	1 515	1 515	-		3 029
Community Facilities	-	-	-	-	-	-	-		-
Sport and Recreation Facilities	-	3 029	3 029	252	1 515	1 515	-		3 029
<i>Outdoor Facilities</i>		3 029	3 029	252	1 515	1 515	-		3 029
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	-	8 818	8 818	735	4 409	4 409	-		8 818
Operational Buildings	-	8 818	8 818	735	4 409	4 409	-		8 818
<i>Municipal Offices</i>		8 818	8 818	735	4 409	4 409	-		8 818
Intangible Assets	-	653	653	54	326	326	-		653
Licences and Rights	-	653	653	54	326	326	-		653
<i>Computer Software and Applications</i>		653	653	54	326	326	-		653
Computer Equipment	-	1 347	1 347	112	673	673	-		1 347
Computer Equipment		1 347	1 347	112	673	673	-		1 347
Furniture and Office Equipment	-	609	609	51	305	305	-		609
Furniture and Office Equipment		609	609	51	305	305	-		609
Machinery and Equipment	-	687	687	57	343	343	-		687
Machinery and Equipment		687	687	57	343	343	-		687
Transport Assets	-	2 777	2 777	231	1 388	1 388	-		2 777
Transport Assets		2 777	2 777	231	1 388	1 388	-		2 777
Land	-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-		-
Total Depreciation	-	130 362	130 362	10 864	65 181	65 181	-		130 362

Supporting Table SC13e

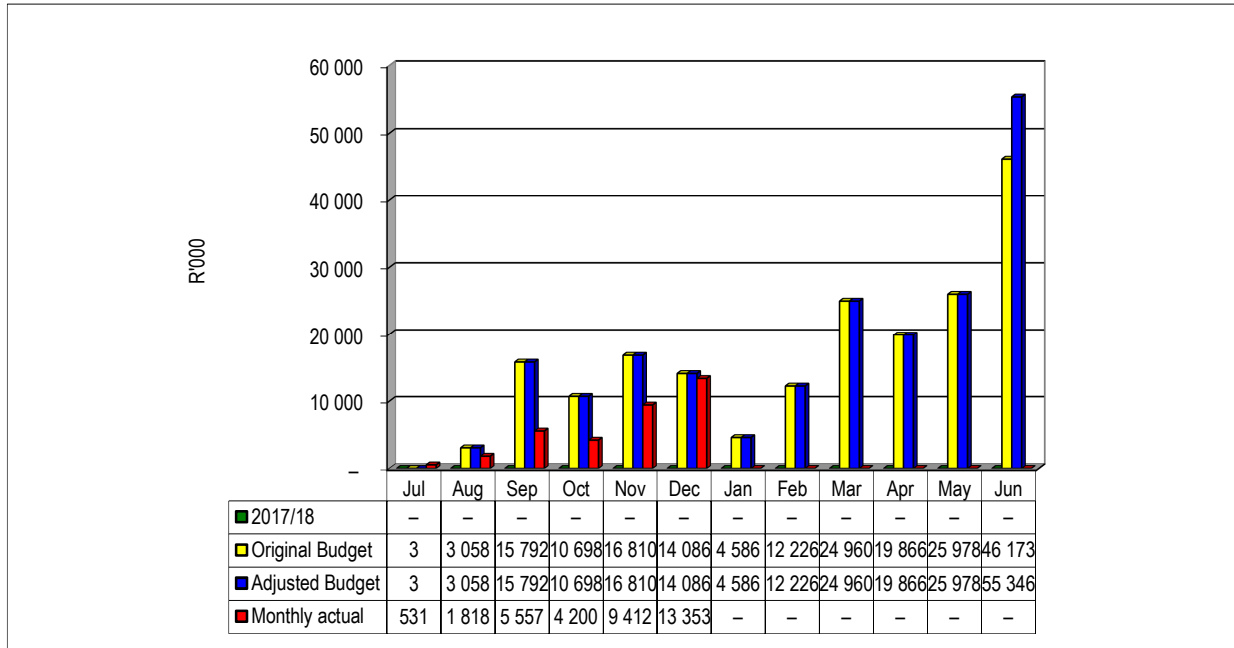
WC032 Overstrand - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class - M06 December

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class									
Infrastructure	-	-	-	-	-	-	-	-	-
Roads Infrastructure	-	-	-	-	-	-	-	-	-
<i>Roads</i>							-		
Storm water Infrastructure	-	-	-	-	-	-	-	-	-
<i>Drainage Collection</i>							-		
Water Supply Infrastructure	-	-	-	-	-	-	-	-	-
<i>Distribution</i>							-		
Sanitation Infrastructure	-	-	-	-	-	-	-	-	-
<i>Pump Station</i>							-		
<i>Reticulation</i>							-		
<i>Waste Water Treatment Works</i>							-		
<i>Outfall Sewers</i>							-		
Community Assets	-	-	-	-	-	-	-	-	-
Community Facilities	-	-	-	-	-	-	-	-	-
<i>Halls</i>							-		
<i>Fire/Ambulance Stations</i>							-		
<i>Libraries</i>							-		
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-
<i>Outdoor Facilities</i>							-		
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-
<i>Municipal Offices</i>							-		
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Computer Equipment							-		
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment							-		
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment							-		
Transport Assets	-	-	-	-	-	-	-	-	-
Transport Assets							-		
Land	-	-	-	-	-	-	-	-	-
Land							-		
Total Capital Expenditure on upgrading of existing assets	-	-	-	-	-	-	-	-	-

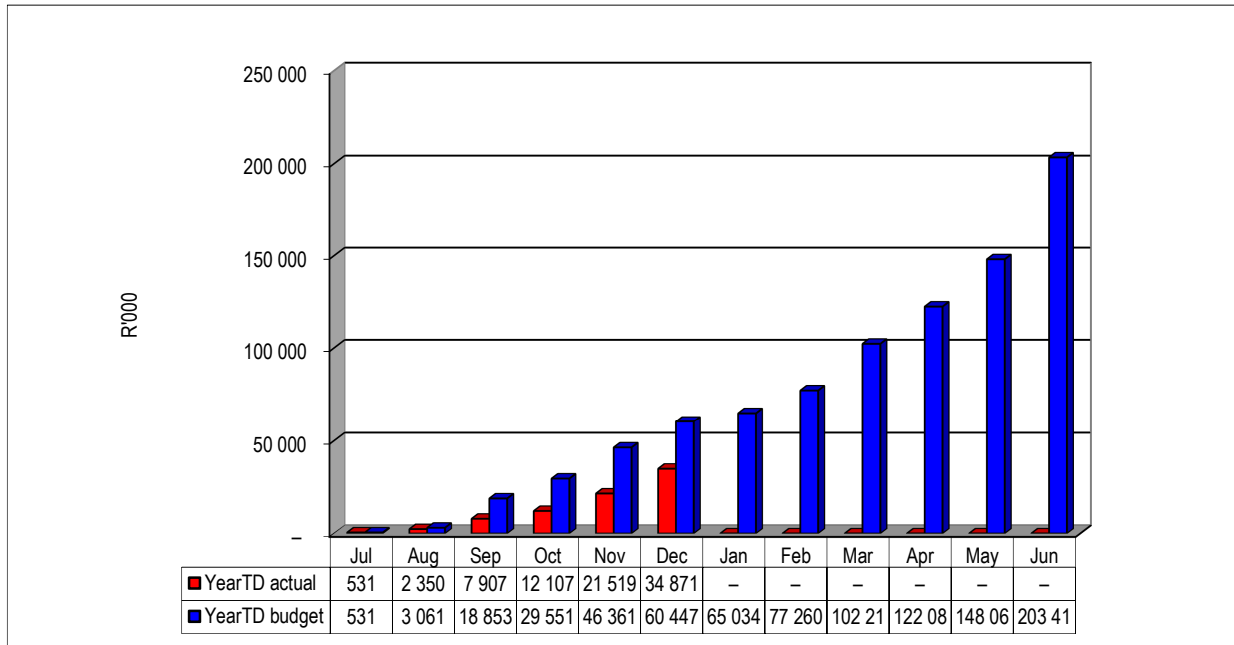
Other supporting documentation

Section 71 charts

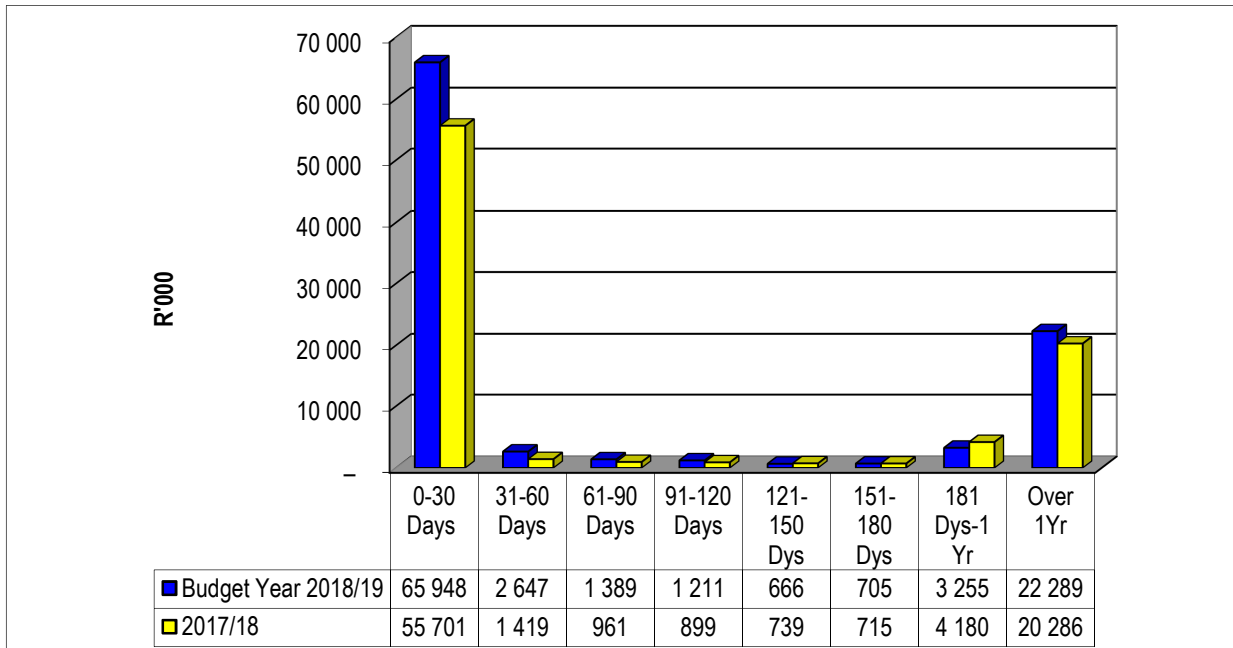
Capital expenditure monthly trend - actual vs target



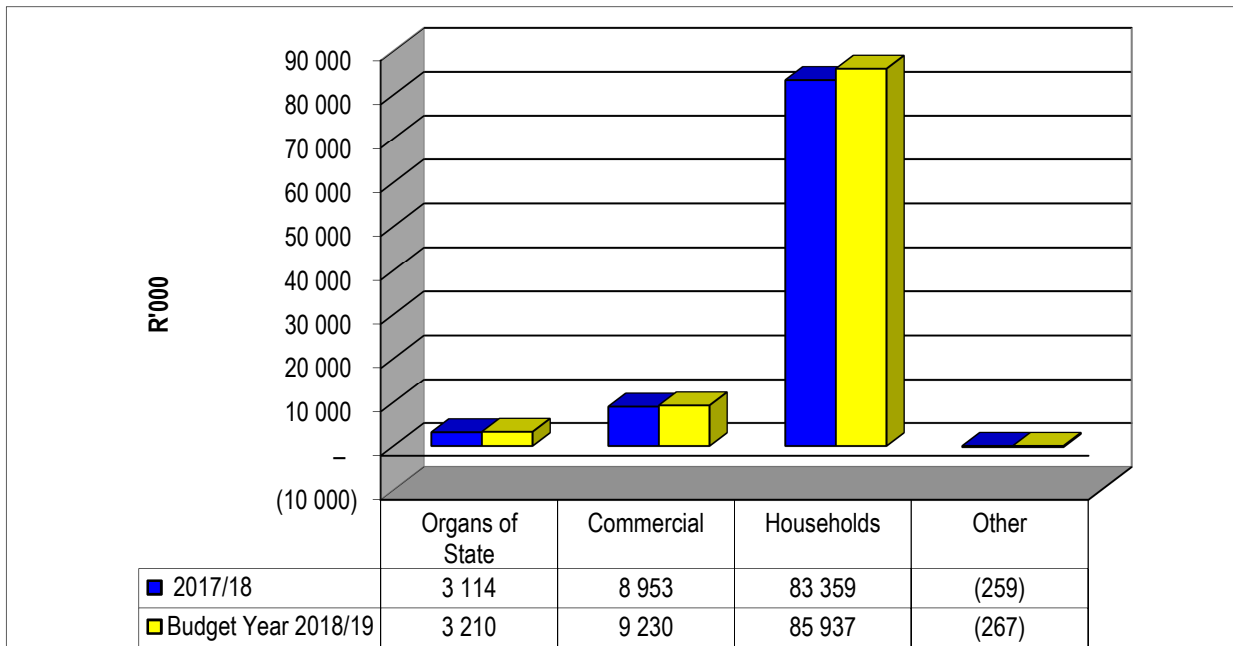
Capital expenditure – YTD actual vs YTD trend



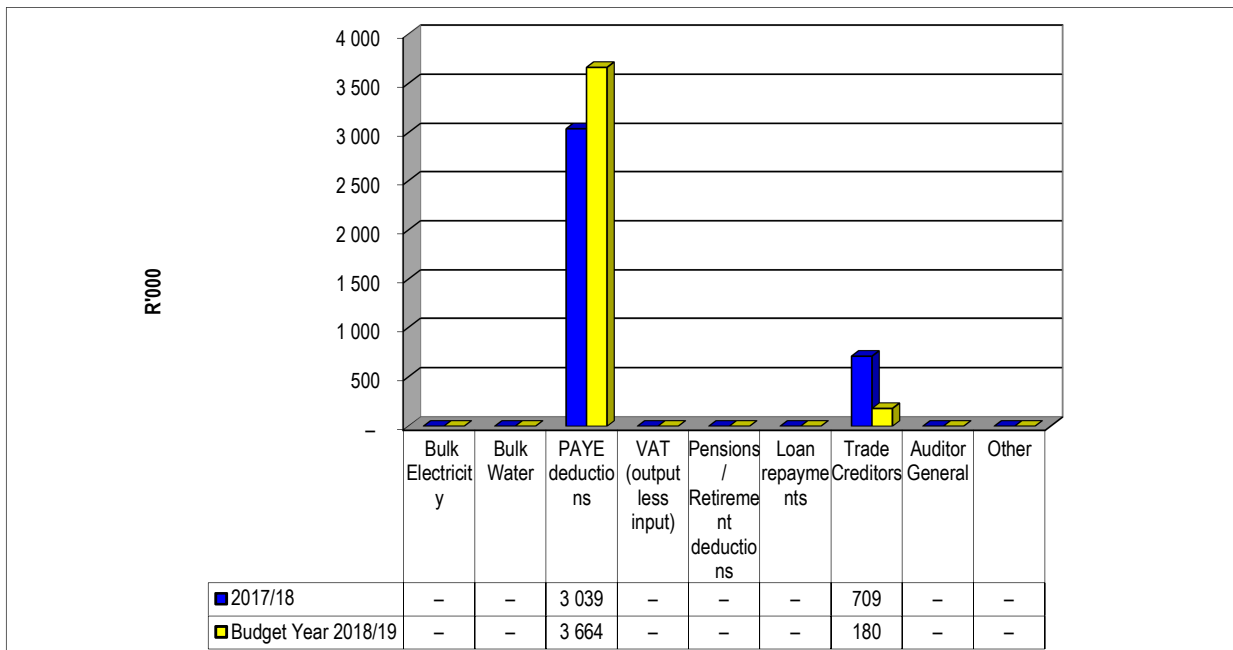
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification

I, CC Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

Monthly Budget Statement

for the month of **December 2018** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature: _____

A handwritten signature in black ink, appearing to read 'CC Groenewald', written over a horizontal line.

Date: _____

15.01.2019