

OVERSTRAND MUNICIPALITY



Monthly Budget Statement

October 2018

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

Table of Contents

Glossary	3
PART 1 – IN-YEAR REPORT	5
Executive Summary	5
In-year budget statement tables.....	7
PART 2 – SUPPORTING DOCUMENTATION	16
Debtors' analysis	16
Creditors' analysis	17
Investment portfolio analysis	18
Allocation and grant receipts and expenditure	19
Councillor allowances and employee benefits	22
Material variances to the SDBIP.....	23
Municipal financial performance.....	24
Capital programme performance	25
Other supporting documentation	32
Municipal manager's quality certification	35

Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

mSCOA – Municipal Standard Chart of Accounts.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

Operating expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the Function/Sub-function for capital expenditure.

YTD – Year to date

PART 1 – IN-YEAR REPORT

Executive Summary

The 2017/2018 audited outcome figures will be available after the tabling of the Annual Report in Council.

Revenue by Source

The Year-to-Date actual revenue is 0.38% above the YTD budget projections at the end of October 2018.

Borrowings

The balance of borrowings amounts to R432m at the end of October 2018.

Operating expenditure by vote & type

Current expenditure is 2.18% below YTD budget projections as at October 2018.

Capital expenditure

YTD Capital expenditure amounts to R12.1m or 5.95% of the Adjusted budget of R203.4m. The current capital commitments of orders in progress amounts to R39.1m or 19.22% of the adjusted capital budget of R203.4m.

Allocations received (National & Provincial Grants)

Grants totaling R1m was received during October 2018.

Spending on Grants

Spending on grants amounts to R1.5m for October 2018, which includes FMG, EPWP, Provincial Library Grant, Thusong Service Centre, LG Internship Graduate Grant, INEP and MIG.

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M04 October

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>	0.38%		
	11.60%	Investment Revenue higher than expected	
<u>Expenditure By Type</u>			
	-2.18%		
<u>Capital Expenditure</u>			
	-59.03%	Capital Commitments= R39.1m	
<u>Financial Position</u>			
In order			
<u>Cash Flow</u>			
In order			

Performance in relation to SDBIP targets

SDBIP performance is tabled quarterly in Council in a separate comprehensive report.

Remedial or corrective steps

No remedial or corrective steps are required at this time.

In-year budget statement tables/

Table C1: s71 Monthly Budget Statement Summary

WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M04 October

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	234 998	234 998	19 285	79 425	79 312	113	0%	234 998
Service charges	-	613 718	613 718	52 509	208 876	207 621	1 255	1%	613 718
Investment revenue	-	21 001	21 001	6 912	11 720	10 501	1 219	12%	21 001
Transfers and subsidies	-	130 566	130 566	1 155	43 570	43 570	-		130 566
Other own revenue	-	79 944	79 944	5 937	24 192	25 374	(1 182)	-5%	79 944
Total Revenue (excluding capital transfers and contributions)	-	1 080 228	1 080 228	85 798	367 784	366 378	1 406	0%	1 080 228
Employee costs	-	367 024	367 024	28 012	107 468	108 131	(663)	-1%	367 024
Remuneration of Councillors	-	10 972	10 972	848	3 391	3 657	(267)	-7%	10 972
Depreciation & asset impairment	-	130 362	130 362	10 864	43 455	43 455	-		130 362
Finance charges	-	47 834	47 834	2 846	4 491	4 491	-		47 834
Materials and bulk purchases	-	296 190	296 190	20 606	84 783	86 723	(1 940)	-2%	296 190
Transfers and subsidies	-	500	500	45	327	327	-		500
Other expenditure	-	281 361	281 361	18 669	64 732	68 753	(4 020)	-6%	281 361
Total Expenditure	-	1 134 245	1 134 245	81 890	308 647	315 538	(6 891)	-2%	1 134 245
Surplus/(Deficit)	-	(54 017)	(54 017)	3 908	59 137	50 841	8 296	16%	(54 017)
Transfers and subsidies - capital (monetary a	-	61 968	71 141	637	3 680	3 680	-		71 141
Contributions & Contributed assets	-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	-	7 951	17 124	4 545	62 817	54 521	8 296	15%	17 124
Surplus/ (Deficit) for the year	-	7 951	17 124	4 545	62 817	54 521	8 296	15%	17 124
Capital expenditure & funds sources									
Capital expenditure	-	194 237	203 410	4 200	12 107	29 551	(17 445)	-59%	203 410
Capital transfers recognised	-	62 068	71 241	637	3 680	6 343	(2 663)	-42%	71 241
Public contributions & donations	-	-	-	-	-	-	-		-
Borrowing	-	68 650	68 650	1 047	3 884	11 442	(7 558)	-66%	68 650
Internally generated funds	-	63 519	63 519	2 517	4 543	11 767	(7 224)	-61%	63 519
Total sources of capital funds	-	194 237	203 410	4 200	12 107	29 551	(17 445)	-59%	203 410
Financial position									
Total current assets	-	523 717	523 717		681 645				523 717
Total non current assets	-	3 718 075	3 718 075		3 606 484				3 718 075
Total current liabilities	-	215 151	215 151		170 091				215 151
Total non current liabilities	-	673 454	673 454		608 771				673 454
Community wealth/Equity	-	3 353 187	3 353 187		3 509 266				3 353 187
Cash flows									
Net cash from (used) operating	-	175 190	175 190	(15 209)	67 318	67 113	(205)	-0%	175 190
Net cash from (used) investing	-	(201 351)	(201 351)	(4 694)	(14 112)	(14 112)	-		(201 351)
Net cash from (used) financing	-	23 944	23 944	(6 296)	(9 485)	(9 485)	-		23 944
Cash/cash equivalents at the month/year end	-	380 242	380 242	-	518 688	425 976	(92 713)	-22%	472 750
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	61 646	2 008	926	872	794	638	3 618	21 361	91 862
Creditors Age Analysis									
Total Creditors	3 997	-	-	-	-	-	-	-	3 997

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M04 October

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue - Functional									
Governance and administration	–	296 029	296 029	27 558	106 111	104 044	2 067	2%	296 029
Executive and council	–	25 110	25 110	21	10 153	10 174	(20)	0%	25 110
Finance and administration	–	270 868	270 868	27 529	95 928	93 853	2 075	2%	270 868
Internal audit	–	51	51	8	30	17	13	77%	51
Community and public safety	–	81 447	85 686	1 671	6 510	7 301	(791)	-11%	85 686
Community and social services	–	7 413	7 942	725	2 700	2 647	52	2%	7 942
Sport and recreation	–	13 000	13 000	862	3 438	3 987	(549)	-14%	13 000
Public safety	–	1 272	1 272	36	130	424	(294)	-69%	1 272
Housing	–	59 762	63 472	48	242	242	–		63 472
Economic and environmental services	–	58 097	59 861	4 102	16 061	17 523	(1 463)	-8%	59 861
Planning and development	–	11 449	11 449	892	3 446	3 609	(163)	-5%	11 449
Road transport	–	46 648	48 412	3 210	12 596	13 914	(1 318)	-9%	48 412
Environmental protection	–	0	0	–	19	0	19		0
Trading services	–	706 624	709 793	53 104	242 782	241 190	1 591	1%	709 793
Energy sources	–	395 354	395 354	31 476	137 960	135 279	2 681	2%	395 354
Water management	–	133 327	134 082	10 057	43 649	44 220	(571)	-1%	134 082
Waste water management	–	101 333	103 746	6 408	33 875	34 771	(896)	-3%	103 746
Waste management	–	76 610	76 610	5 163	27 297	26 921	376	1%	76 610
Other	–	–	–	–	–	–	–		–
Total Revenue - Functional	–	1 142 196	1 151 369	86 434	371 464	370 058	1 406	0%	1 151 369
Expenditure - Functional									
Governance and administration	–	221 763	221 763	15 798	65 745	66 509	(764)	-1%	221 763
Executive and council	–	55 867	55 867	3 679	18 456	18 569	(113)	-1%	55 867
Finance and administration	–	162 952	162 952	11 905	46 462	47 094	(632)	-1%	162 952
Internal audit	–	2 944	2 944	214	827	846	(19)	-2%	2 944
Community and public safety	–	144 344	144 344	8 834	32 776	33 774	(998)	-3%	144 344
Community and social services	–	16 752	16 752	1 340	6 271	5 861	410	7%	16 752
Sport and recreation	–	58 238	58 238	4 420	13 102	14 348	(1 246)	-9%	58 238
Public safety	–	38 381	38 381	2 805	12 226	12 388	(162)	-1%	38 381
Housing	–	30 974	30 974	269	1 178	1 178	–		30 974
Economic and environmental services	–	196 571	196 571	13 914	50 051	51 480	(1 429)	-3%	196 571
Planning and development	–	40 059	40 059	3 117	11 281	12 092	(810)	-7%	40 059
Road transport	–	147 972	147 972	10 230	36 889	37 332	(443)	-1%	147 972
Environmental protection	–	8 540	8 540	567	1 881	2 056	(175)	-9%	8 540
Trading services	–	568 159	568 159	42 849	158 964	162 638	(3 674)	-2%	568 159
Energy sources	–	311 806	311 806	22 904	94 340	94 865	(526)	-1%	311 806
Water management	–	110 285	110 285	8 888	27 021	28 847	(1 826)	-6%	110 285
Waste water management	–	78 918	78 918	5 932	20 255	21 327	(1 072)	-5%	78 918
Waste management	–	67 150	67 150	5 125	17 348	17 599	(250)	-1%	67 150
Other	–	3 408	3 408	496	1 110	1 136	(25)	-2%	3 408
Total Expenditure - Functional	–	1 134 245	1 134 245	81 890	308 647	315 538	(6 891)	-2%	1 134 245
Surplus! (Deficit) for the year	–	7 951	17 124	4 545	62 817	54 521	8 296	15%	17 124

This table reflects the operating budget (Financial Performance) in the standard classifications which are Functions and Sub-functions. These are used by National Treasury to assist in the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in functional classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M04 October

Vote Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council	-	24 988	24 988	13	10 143	10 143	-		24 988
Vote 2 - Municipal Manager	-	51	51	8	30	30	-		51
Vote 3 - Management Services	-	584	584	305	405	400	4	1.1%	584
Vote 4 - Finance	-	269 683	269 683	27 192	95 359	94 575	784	0.8%	269 683
Vote 5 - Community Services	-	338 690	344 154	23 299	111 634	112 949	(1 314)	-1.2%	344 154
Vote 6 - Economic and Social Development & Tourism	-	2 226	2 226	161	518	558	(41)	-7.3%	2 226
Vote 7 - Infrastructure & Planning	-	464 077	467 787	32 211	140 972	138 252	2 720	2.0%	467 787
Vote 8 - Protection Services	-	41 896	41 896	3 246	12 403	13 152	(749)	-5.7%	41 896
Total Revenue by Vote	-	1 142 196	1 151 369	86 434	371 464	370 059	1 405	0.4%	1 151 369
Expenditure by Vote									
Vote 1 - Council	-	33 049	33 049	2 277	12 579	12 651	(72)	-0.6%	33 049
Vote 2 - Municipal Manager	-	5 467	5 467	389	1 523	1 618	(95)	-5.9%	5 467
Vote 3 - Management Services	-	52 776	52 776	3 343	14 469	15 061	(592)	-3.9%	52 776
Vote 4 - Finance	-	78 645	78 645	6 220	23 480	24 469	(990)	-4.0%	78 645
Vote 5 - Community Services	-	409 514	409 514	30 432	103 563	106 203	(2 640)	-2.5%	409 514
Vote 6 - Economic and Social Development & Tourism	-	11 752	11 752	1 097	3 206	3 672	(467)	-12.7%	11 752
Vote 7 - Infrastructure & Planning	-	456 531	456 531	31 589	122 908	124 203	(1 295)	-1.0%	456 531
Vote 8 - Protection Services	-	86 511	86 511	6 543	26 919	27 660	(740)	-2.7%	86 511
Total Expenditure by Vote	-	1 134 245	1 134 245	81 890	308 647	315 538	(6 891)	-2.2%	1 134 245
Surplus/ (Deficit) for the year	-	7 951	17 124	4 545	62 817	54 521	8 296	15.2%	17 124

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Economic and Social Development & Tourism; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 October

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates		234 998	234 998	19 285	79 425	79 312	113	0%	234 998
Service charges - electricity revenue		362 784	362 784	31 140	126 318	124 707	1 612	1%	362 784
Service charges - water revenue		116 781	116 781	10 044	37 923	38 440	(517)	-1%	116 781
Service charges - sanitation revenue		73 164	73 164	6 167	23 942	24 144	(202)	-1%	73 164
Service charges - refuse revenue		60 990	60 990	5 158	20 693	20 330	363	2%	60 990
Service charges - other				-	-	-	-		
Rental of facilities and equipment		3 679	3 679	281	1 581	1 475	106	7%	3 679
Interest earned - external investments		21 001	21 001	6 912	11 720	10 501	1 219	12%	21 001
Interest earned - outstanding debtors		3 700	3 700	325	1 271	1 233	37	3%	3 700
Dividends received				-	-	-	-		
Fines, penalties and forfeits		34 965	34 965	2 614	10 089	10 927	(838)	-8%	34 965
Licences and permits		2 447	2 447	201	834	816	18	2%	2 447
Agency services		3 726	3 726	432	1 600	1 475	125	8%	3 726
Transfers and subsidies		130 566	130 566	1 155	43 570	43 570	-		130 566
Other revenue		31 427	31 427	2 083	8 535	9 166	(631)	-7%	31 427
Gains on disposal of PPE					282	282	-		
Total Revenue (excluding capital transfers and contributions)	-	1 080 228	1 080 228	85 798	367 784	366 378	1 406	0%	1 080 228
Expenditure By Type									
Employee related costs		367 024	367 024	28 012	107 468	108 131	(663)	(0)	367 024
Remuneration of councillors		10 972	10 972	848	3 391	3 657	(267)	-7%	10 972
Debt impairment		23 492	23 492	1 958	7 831	7 831	-		23 492
Depreciation & asset impairment		130 362	130 362	10 864	43 455	43 455	-		130 362
Finance charges		47 834	47 834	2 846	4 491	4 491	-		47 834
Bulk purchases		238 588	238 588	17 445	75 902	76 547	(645)	-1%	238 588
Other materials		57 602	57 602	3 160	8 881	10 176	(1 295)	-13%	57 602
Contracted services		193 637	193 637	11 756	34 897	38 889	(3 992)	-10%	193 637
Transfers and subsidies		500	500	45	327	327	-		500
Other expenditure		64 232	64 232	4 868	21 918	21 946	(28)	0%	64 232
Loss on disposal of PPE				87	87	87	-		
Total Expenditure	-	1 134 245	1 134 245	81 890	308 647	315 538	(6 891)	-2%	1 134 245
Surplus/(Deficit)	-	(54 017)	(54 017)	3 908	59 137	50 841	8 296	0	(54 017)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		61 968	71 141	637	3 680	3 680	-		71 141
Transfers and subsidies - capital (in-kind - all)							-		
Surplus/(Deficit) after capital transfers & contributions	-	7 951	17 124	4 545	62 817	54 521	-		17 124
Taxation									
Surplus/(Deficit) after taxation	-	7 951	17 124	4 545	62 817	54 521			17 124
Attributable to minorities									
Share of surplus/ (deficit) of associate									
Surplus/ (Deficit) for the year	-	7 951	17 124	4 545	62 817	54 521			17 124

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.38% above the YTD budget.

Current expenditure is 2.18% below YTD budget projections for October 2018.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M04 October

Vote Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	-	-	-	-	-	-	-	-
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	-	64 797	70 260	1 709	6 631	15 489	(8 857)	-57%	70 260
Vote 6 - Economic and Social Development & Tourism	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	-	58 239	61 949	829	3 129	7 591	(4 462)	-59%	61 949
Vote 8 - Protection Services	-	500	500	-	-	-	-	-	500
Total Capital Multi-year expenditure	-	123 536	132 709	2 538	9 760	23 079	(13 319)	-58%	132 709
Vote 1 - Council	-	20	20	-	-	-	-	-	20
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	4 086	4 086	1 093	1 114	1 355	(241)	-18%	4 086
Vote 4 - Finance	-	30	30	-	8	8	0	1%	30
Vote 5 - Community Services	-	52 403	52 403	569	1 225	5 109	(3 885)	-76%	52 403
Vote 6 - Economic and Social Development & Tourism	-	5 625	5 625	-	-	-	-	-	5 625
Vote 7 - Infrastructure & Planning	-	1 100	1 100	-	-	-	-	-	1 100
Vote 8 - Protection Services	-	7 436	7 436	-	-	-	-	-	7 436
Total Capital single-year expenditure	-	70 701	70 701	1 662	2 347	6 472	(4 126)	-64%	70 701
Total Capital Expenditure	-	194 237	203 410	4 200	12 107	29 551	(17 445)	-59%	203 410
Capital Expenditure - Functional Classification									
Governance and administration	-	6 331	6 331	1 193	1 222	1 578	(356)	-23%	6 331
Executive and council	-	20	20	-	-	-	-	-	20
Finance and administration	-	6 311	6 311	1 193	1 222	1 578	(356)	-23%	6 311
Internal audit	-	-	-	-	-	-	-	-	-
Community and public safety	-	57 710	61 949	340	1 719	3 857	(2 138)	-55%	61 949
Community and social services	-	4 999	5 529	70	119	1 843	(1 723)	-94%	5 529
Sport and recreation	-	8 057	8 057	270	1 599	2 014	(415)	-21%	8 057
Public safety	-	9 186	9 186	-	-	-	-	-	9 186
Housing	-	35 467	39 177	-	-	-	-	-	39 177
Health	-	-	-	-	-	-	-	-	-
Economic and environmental services	-	18 821	20 586	357	683	3 715	(3 032)	-82%	20 586
Planning and development	-	5 725	5 725	-	-	-	-	-	5 725
Road transport	-	13 096	14 861	357	683	3 715	(3 032)	-82%	14 861
Environmental protection	-	-	-	-	-	-	-	-	-
Trading services	-	111 375	114 544	2 311	8 483	20 401	(11 918)	-58%	114 544
Energy sources	-	24 772	24 772	829	3 129	6 193	(3 064)	-49%	24 772
Water management	-	30 077	30 832	234	452	5 139	(4 686)	-91%	30 832
Waste water management	-	54 987	57 400	1 248	4 902	9 070	(4 168)	-46%	57 400
Waste management	-	1 540	1 540	-	-	-	-	-	1 540
Other	-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	-	194 237	203 410	4 200	12 107	29 551	(17 445)	-59%	203 410
Funded by:									
National Government	-	25 901	30 445	637	3 680	6 343	(2 663)	-42%	30 445
Provincial Government	-	36 067	40 696	-	-	-	-	-	40 696
District Municipality	-	-	-	-	-	-	-	-	-
Other transfers and grants	-	100	100	-	-	-	-	-	100
Transfers recognised - capital	-	62 068	71 241	637	3 680	6 343	(2 663)	-42%	71 241
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	68 650	68 650	1 047	3 884	11 442	(7 558)	-66%	68 650
Internally generated funds	-	63 519	63 519	2 517	4 543	11 767	(7 224)	-61%	63 519
Total Capital Funding	-	194 237	203 410	4 200	12 107	29 551	(17 445)	-59%	203 410

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M04 October

Description	2017/18	Budget Year 2018/19			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash		380 242	380 242	109 335	380 242
Call investment deposits		-	-	409 353	-
Consumer debtors		78 188	78 188	68 140	78 188
Other debtors		49 845	49 845	42 787	49 845
Current portion of long-term receivables		10	10	7	10
Inventory		15 432	15 432	52 022	15 432
Total current assets	-	523 717	523 717	681 645	523 717
Non current assets					
Long-term receivables		10	10	23	10
Investments		50 546	50 546	46 796	50 546
Investment property		101 865	101 865	114 846	101 865
Investments in Associate					
Property, plant and equipment		3 559 712	3 559 712	3 438 120	3 559 712
Agricultural					
Biological					
Intangible		5 942	5 942	6 699	5 942
Other non-current assets					
Total non current assets	-	3 718 075	3 718 075	3 606 484	3 718 075
TOTAL ASSETS	-	4 241 792	4 241 792	4 288 129	4 241 792
LIABILITIES					
Current liabilities					
Bank overdraft					
Borrowing		38 428	38 428	32 184	38 428
Consumer deposits		53 152	53 152	39 061	53 152
Trade and other payables		87 052	87 052	69 127	87 052
Provisions		36 518	36 518	29 719	36 518
Total current liabilities	-	215 151	215 151	170 091	215 151
Non current liabilities					
Borrowing		423 677	423 677	399 838	423 677
Provisions		249 777	249 777	208 933	249 777
Total non current liabilities	-	673 454	673 454	608 771	673 454
TOTAL LIABILITIES	-	888 605	888 605	778 863	888 605
NET ASSETS	-	3 353 187	3 353 187	3 509 266	3 353 187
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)		3 349 887	3 349 887	3 506 006	3 349 887
Reserves		3 300	3 300	3 260	3 300
TOTAL COMMUNITY WEALTH/EQUITY	-	3 353 187	3 353 187	3 509 266	3 353 187

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M04 October

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates		233 454	233 454	14 773	80 126	80 308	(182)	0%	233 454
Service charges		609 686	609 686	60 142	212 286	212 171	115	0%	609 686
Other revenue		56 317	56 317	6 400	25 607	25 568	39	0%	56 317
Government - operating		130 566	130 566	1 155	43 570	43 570	-		130 566
Government - capital		61 968	61 968	637	3 680	3 680	-		61 968
Interest		24 701	24 701	7 237	12 991	12 991	-		24 701
Dividends							-		
Payments									
Suppliers and employees		(893 168)	(893 168)	(102 662)	(306 124)	(306 357)	(233)	0%	(893 168)
Finance charges		(47 834)	(47 834)	(2 846)	(4 491)	(4 491)	-		(47 834)
Transfers and Grants		(500)	(500)	(45)	(327)	(327)	-		(500)
NET CASH FROM/(USED) OPERATING ACTIVITIES	-	175 190	175 190	(15 209)	67 318	67 113	(205)	0%	175 190
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE		-	-	(87)	195	195	-		
Decrease (increase) in non-current debtors		-	-	-	-	-	-		
Decrease (increase) other non-current receivables		10	10	0	1	1	-		10
Decrease (increase) in non-current investments		(7 124)	(7 124)	(407)	(2 201)	(2 201)	-		(7 124)
Payments									
Capital assets		(194 237)	(194 237)	(4 200)	(12 107)	(12 107)	-		(194 237)
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	(201 351)	(201 351)	(4 694)	(14 112)	(14 112)	-		(201 351)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans		-	-	-	-	-	-		
Borrowing long term/refinancing		54 000	54 000	-	-	-	-		54 000
Increase (decrease) in consumer deposits		3 937	3 937	330	599	599	-		3 937
Payments									
Repayment of borrowing		(33 993)	(33 993)	(6 626)	(10 084)	(10 084)	-		(33 993)
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	23 944	23 944	(6 296)	(9 485)	(9 485)	-		23 944
NET INCREASE/ (DECREASE) IN CASH HELD	-	(2 217)	(2 217)	(26 199)	43 721	43 516			(2 217)
Cash/cash equivalents at beginning:		382 460	382 460		474 967	382 460			474 967
Cash/cash equivalents at month/year end:		-	380 242	380 242	518 688	425 976			472 750

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R 518.7million.

The municipality started the year with a positive cash balance of R474.9 million. The October closing balance is R518.7 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M04 October

Description	Budget Year 2018/19												2018/19 Medium Term Revenue & Expenditure Framework			
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2018/19	Budget Year +1 2019/20	Budget Year +2 2020/21	
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget				
Cash Receipts By Source																
Property rates	22 461	9 589	19 120	14 773								167 512	233 454	247 086	263 832	
Service charges - electricity revenue	30 879	32 038	32 720	32 740								232 025	360 401	381 400	407 218	
Service charges - water revenue	8 734	16 635	9 877	15 410								65 358	116 013	122 754	131 042	
Service charges - sanitation revenue	5 645	5 155	6 115	6 540								49 228	72 683	76 927	82 141	
Service charges - refuse	5 190	4 633	5 186	5 453								40 128	60 589	64 127	68 473	
Service charges - other		-	-	-								-	-	-	-	
Rental of facilities and equipment	367	385	633	334								1 936	3 655	3 865	4 124	
Interest earned - external investments	488	1 599	2 722	6 912								9 281	21 001	21 001	21 001	
Interest earned - outstanding debtors	321	302	321	325								2 429	3 700	3 922	4 157	
Dividends received		-	-	-								-	-	-	-	
Fines, penalties and forfeits	2 277	2 521	2 676	2 614								2 084	12 173	14 268	16 489	
Licences and permits	199	214	220	201								1 613	2 447	2 593	2 749	
Agency services	359	432	376	432								2 126	3 726	3 970	4 187	
Transfer receipts - operating	40 678	864	873	1 155								86 995	130 566	167 058	162 087	
Other revenue	2 090	824	2 211	2 819								26 372	34 316	28 596	26 173	
Cash Receipts by Source	119 687	75 193	83 051	89 707	-	-	-	-	-	-	-	687 086	1 054 725	1 137 568	1 193 674	
Other Cash Flows by Source																
Transfer receipts - capital		101	2 942	637								58 288	61 968	58 530	63 249	
Contributions & Contributed assets			-									-	-	-	-	
Proceeds on disposal of PPE		150	133	(87)								(195)	-	-	-	
Short term loans			-	-								-	-	-	-	
Borrowing long term/refinancing			-	-								54 000	54 000	54 000	54 000	
Increase in consumer deposits	692	(15 312)	190	330								18 037	3 937	4 252	3 444	
Receipt of non-current debtors	-	-	-	-								-	-	-	-	
Receipt of non-current receivables	2	0	0	0								8	10	10	7	
Change in non-current investments	(682)	(565)	(133)	(407)								(5 338)	(7 124)	(7 339)	(7 575)	
Total Cash Receipts by Source	119 700	59 567	86 183	90 180	-	-	-	-	-	-	-	811 886	1 167 516	1 247 021	1 306 799	
Cash Payments by Type																
Employee related costs	22 778	51 762	27 475	27 401								225 238	354 654	375 944	407 956	
Remuneration of councillors	848	848	848	848								7 582	10 972	11 518	12 091	
Interest paid	94	582	969	2 846								43 344	47 834	50 433	52 064	
Bulk purchases - Electricity	4	28 766	29 687	17 445								162 686	238 588	255 610	273 856	
Bulk purchases - Water & Sewer												-	-	-	-	
Other materials	706	2 157	2 858	3 160								48 721	57 602	89 068	74 195	
Contracted services	1 392	8 572	13 177	11 756								158 740	193 637	213 119	214 980	
Grants and subsidies paid - other municipalities												-	-	-	-	
Grants and subsidies paid - other	3	8	271	45								173	500	278	292	
General expenses	5 057	3 754	5 417	42 052								(18 564)	37 715	67 582	94 543	
Cash Payments by Type	30 882	96 448	80 702	105 553	-	-	-	-	-	-	-	627 919	941 503	1 063 553	1 129 977	
Other Cash Flows/Payments by Type																
Capital assets	531	1 818	5 557	4 200								182 130	194 237	134 030	137 249	
Repayment of borrowing	1 459	1 050	949	6 626								23 909	33 993	38 428	41 636	
Other Cash Flows/Payments	(3 902)	5	(19 968)									23 865				
Total Cash Payments by Type	28 970	99 321	67 240	116 379	-	-	-	-	-	-	-	857 824	1 169 733	1 236 012	1 308 862	
NET INCREASE/(DECREASE) IN CASH HELD	90 730	(39 754)	18 944	(26 199)	-	-	-	-	-	-	-	(45 938)	(2 217)	11 009	(2 063)	
Cash/cash equivalents at the month/year beginning:	474 967	565 698	525 944	544 887	518 688	518 688	518 688	518 688	518 688	518 688	518 688	518 688	474 967	472 750	483 759	
Cash/cash equivalents at the month/year end:	565 698	525 944	544 887	518 688	518 688	518 688	518 688	518 688	518 688	518 688	518 688	472 750	472 750	483 759	481 696	

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M04 October													
Description	NT Code	Budget Year 2018/19										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys- 1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions	1200	12 925	379	169	137	117	109	426	2 901	17 164	3 691		4 158
Trade and Other Receivables from Exchange Transactions	1300	14 879	280	159	145	110	105	617	3 145	19 441	4 122		5 166
Receivables from Non-exchange Transactions - Property	1400	19 581	674	236	173	133	136	542	2 321	23 796	3 304		5 824
Receivables from Exchange Transactions - Waste Water	1500	6 457	227	104	82	72	63	302	1 667	8 974	2 187		2 412
Receivables from Exchange Transactions - Waste Manag	1600	5 371	133	96	73	59	53	259	1 242	7 287	1 687		2 005
Receivables from Exchange Transactions - Property Rent	1700	220	17	14	13	52	2	25	185	528	277		164
Interest on Arrear Debtor Accounts	1810	87	36	26	33	35	35	294	6 552	7 099	6 949		
Recoverable unauthorised, irregular, fruitless and wastefu	1820									-	-		
Other	1900	2 125	261	122	214	216	134	1 153	3 349	7 575	5 066		2 220
Total By Income Source	2000	61 646	2 008	926	872	794	638	3 618	21 361	91 862	27 282	-	21 949
2017/18 - totals only		55 701	1 419	961	899	739	715	4 180	20 286	84 900	26 819		21 435
Debtors Age Analysis By Customer Group													
Organs of State	2200	1 136	337	13	19	18	11	191	979	2 704	1 218		263
Commercial	2300	7 427	64	43	31	73	23	159	942	8 762	1 229		794
Households	2400	53 557	1 606	868	821	701	601	3 262	19 333	80 750	24 719		20 889
Other	2500	(474)	2	1	1	1	1	6	107	(355)	116		2
Total By Customer Group	2600	61 646	2 008	926	872	794	638	3 618	21 361	91 862	27 282	-	21 949

Debtors' levels remain stable. The overall increased debtors' results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

Summary of Indigent Households

Indigent Household Statistics					
	Indigent Households	Amount	Other Households	Total Households	
2018					
July	7 396	NO VOTE for 2017/2018	26 324	33 720	21.93%
August	7 390	NO VOTE for 2017/2018	26 337	33 727	21.91%
September	7 270	NO VOTE for 2017/2018	26 903	34 173	21.27%
October	7 367	NO VOTE for 2017/2018	26 798	34 165	21.56%
November					
December					
2019					
January					
February					
March					
April					
May					
June					

Monthly FBS (Free Basic Services)

Free Basic Water				Free Basic Sanitation			
No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. 6 kilolitres per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. VIP toilets)
7367			6KL	7367	0	7367	waterborne
Free Basic Electricity				Free Basic Refuse Removal			
Beneficiaries provided by Eskom	Beneficiaries provided by Municipality	Non-grid energy Beneficiaries	level of Service (e.g. 50 Kwh per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (type of subsidy)
117	7250		50KWh	7367	0	7367	Total monthly levy

Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
2018/19											
June											
May											
April											
March											
February											
January											
December											
November											
October	61 645 942	2 007 988	926 316	871 518	793 515	637 562	3 618 246	21 361 217	91 862 304	30 216 362	27 282 058
September	66 261 931	1 470 065	1 080 941	916 647	710 510	624 175	4 035 909	20 910 349	96 010 527	29 748 596	27 197 590
Augustus	62 587 778	1 547 218	1 072 992	809 153	710 179	711 933	4 054 385	20 534 672	92 028 311	29 440 533	26 820 323
July	63 235 385	1 729 878	1 032 836	840 827	818 462	686 886	4 204 051	20 383 698	92 932 023	29 696 637	26 933 924

Government Debt

Overstrand Municipality as at 31/10/2018 Department Responsible for the Debt	Total Debt	Services	Rates	Other
NPW 2227	1 469 012	912 145	551 322	5 545
WCED 2251	734 106	734 106	0	0
OTHER 2210+2255	19 077	19 077	0	0
HEALTH 2252	114 850	102 126	11 797	927
TPW 2256	221 468	22 097	195 727	3 644
HOUSING 2253+2215	13 211	13 211	0	0
OTHER MUNICIPALITIES 2276	132 637	132 637	0	0
TOTAL OUTSTANDING	2 704 361	1 935 399	758 846	10 116

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M04 October

Description	NT Code	Budget Year 2018/19									Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
R thousands												
Creditors Age Analysis By Customer Type												
Bulk Electricity	0100										-	
Bulk Water	0200										-	
PAYE deductions	0300	3 716									3 716	3 270
VAT (output less input)	0400										-	
Pensions / Retirement deductions	0500										-	
Loan repayments	0600										-	
Trade Creditors	0700	281									281	3 616
Auditor General	0800										-	
Other	0900										-	
Total By Customer Type	1000	3 997	-	-	-	-	-	-	-	-	3 997	6 886

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M04 October

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
	Yrs/Months							
R thousands								
Municipality								
LIBERTY 15934476	15 YEARS	Policy	01/09/2025	60		15 922	125	16 107
LIBERTY 21196964	14 YEARS	Policy	01/09/2025	89		27 659	260	28 009
MOMENTUM MP 3853776	14 YEARS	Policy	01/07/2026	(157)		2 807	30	2 680
ABSA 9284200168	DEP PLUS	DEP PLUS		115	6.5%	20 428	4 000	24 543
ABSA 9295906141	DEP PLUS	DEP PLUS		115	6.5%	20 428	4 000	24 543
ABSA 9331734880	DEP PLUS	DEP PLUS		52	6.0%	10 265	(50)	10 267
Standard Bank 288434005-028	122 days	FIXED DEP	26/10/2018	2 632	7.9%	100 000	(102 632)	-
Nedbank 03/7881534451 ref:7672840	123 days	FIXED DEP	29/10/2018	2 672	7.9%	100 000	(102 672)	-
Nedbank 03/7881534451 ref:7753406	94 days	FIXED DEP	29/10/2018	992	7.7%	50 000	(50 992)	-
Nedbank 03/7881534451 ref: 7823494	92 days	FIXED DEP	29/11/2018		7.8%	100 000		100 000
Nedbank 03/7881534451 ref: 7874587	122 days	FIXED DEP	17/01/2019		8.0%	50 000		50 000
Standard Bank 288434005-028	123 days	FIXED DEP	26/02/2019		8.0%		100 000	100 000
Nedbank 03/7881534451 ref: 7962882	182 days	FIXED DEP	29/04/2019		8.5%		100 000	100 000
TOTAL INVESTMENTS AND INTEREST				6 570		497 510	(47 931)	456 149

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

Allocation and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M04 October

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:	-	99 544	99 544	-	42 061	42 061	-		99 544
Local Government Equitable Share		96 068	96 068		40 028	40 028	-		96 068
Finance Management		1 550	1 550		1 550	1 550			1 550
EPWP Incentive		1 926	1 926		483	483			1 926
Provincial Government:	-	30 731	30 731	-	2 649	2 649	-		30 731
Human Settlements Development Grant		23 633	23 633				-		23 633
Library Services Grant		6 147	6 147		2 649	2 649			6 147
Financial Management Capacity Building Grant		360	360				-		360
Community Development Workers Oper Support Grant		74	74				-		74
Maintenance & Construction of Transport Infrastructure		137	137				-		137
Western Cape Financial Management Support Grant		280	280						280
Thusong Service Centre		100	100				-		100
Total Operating Transfers and Grants	-	130 275	130 275	-	44 710	44 710	-		130 275
Capital Transfers and Grants									
National Government:	-	25 901	25 901	1 000	9 503	9 503	-		25 901
Municipal Infrastructure Grant (MIG)		21 639	21 639		6 241	6 241	-		21 639
Integrated National Electrification Programme		4 262	4 262	1 000	3 262	3 262			4 262
Provincial Government:	-	36 067	36 067	-	-	-	-		36 067
Human Settlements Development Grant		35 467	35 467				-		35 467
Library Services Grant		600	600						600
Total Capital Transfers and Grants	-	61 968	61 968	1 000	9 503	9 503	-		61 968
TOTAL RECEIPTS OF TRANSFERS & GRANTS	-	192 243	192 243	1 000	54 213	54 213	-		192 243

Grant receipts are monitored according to the payment schedules. Year to date actuals only reflects actual receipts for 2018/2019.

Supporting Table SC7(1) – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M04 October

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	-	3 476	3 476	217	730	730	-		3 476
Local Government Equitable Share							-		
Finance Management		1 550	1 550	56	259	259	-		1 550
EPWP Incentive		1 926	1 926	161	471	471	-		1 926
Provincial Government:	-	31 022	31 022	679	2 530	2 530	-		31 022
Human Settlements Development Grant		23 633	23 633				-		23 633
Library Services Grant		6 147	6 147	669	2 495	2 495			6 147
Financial Management Capacity Building Grant		600	600				-		600
Community Development Workers Operational Support Grant		74	74		3	3	-		74
Maintenance & Constuction of Transport Infrastructure		137	137				-		137
Western Cape Financial Management Support Grant		280	280						280
Local Government Internship Grant		51	51	8	30	30			51
Thusong Service Centre		100	100	2	2	2	-		100
Other grant providers:	-	-	-	-	22	22	0	0.4%	-
Spaces for Sports					22	22	0	0.4%	
Total operating expenditure of Transfers and Grants:	-	34 498	34 498	896	3 283	3 283	0	0.0%	34 498
Capital expenditure of Transfers and Grants									
National Government:	-	25 901	30 445	637	3 680	3 680	-		30 445
Municipal Infrastructure Grant (MIG)		21 639	26 183	241	3 284	3 284	-		26 183
Integrated National Electrification Programme		4 262	4 262	396	396	396	-		4 262
Provincial Government:	-	36 067	40 696	-	-	-	-		40 696
Human Settlements Development Grant		35 467	39 177				-		39 177
Public Transport Non-Motorised Infrastructure Grant			390				-		390
Library Services Grant		600	1 129				-		1 129
Other grant providers:	-								
Total capital expenditure of Transfers and Grants	-	61 968	71 141	637	3 680	3 680	-		71 141
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	-	96 466	105 639	1 532	6 963	6 963	0	0.0%	105 639

Grant expenditure is monitored against grant receipts.

Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M04 October					
Description	Budget Year 2018/19				
	Approved Rollover 2017/18	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands					
EXPENDITURE					
Operating expenditure of Approved Roll-overs					
National Government:	-	-	-	-	
Local Government Equitable Share				-	
Finance Management				-	
Municipal Systems Improvement				-	
EPWP Incentive				-	
Provincial Government:	-	-	-	-	
Housing				-	
Community Development Worker Grant				-	
Main Road Subsidy				-	
Financial Management Support Grant				-	
District Municipality:	-	-	-	-	
Other grant providers:	-	-	-	-	
Total operating expenditure of Approved Roll-overs	-	-	-	-	
Capital expenditure of Approved Roll-overs					
National Government:	-	-	-	-	
Municipal Infrastructure Grant (MIG)				-	
Provincial Government:	-	-	-	-	
District Municipality:	-	-	-	-	
Other grant providers:	-	-	-	-	
Total capital expenditure of Approved Roll-overs	-	-	-	-	
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS	-	-	-	-	

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M04 October

Summary of Employee and Councillor remuneration	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>Councillors (Political Office Bearers plus Other)</u>									
Basic Salaries and Wages		9 862	9 862	755	3 021	3 287	(267)	-8%	9 862
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Motor Vehicle Allowance							-		
Cellphone Allowance		1 110	1 110	93	370	370	(0)	0%	1 110
Housing Allowances							-		
Other benefits and allowances							-		
Sub Total - Councillors	-	10 972	10 972	848	3 391	3 657	(267)	-7%	10 972
<u>Senior Managers of the Municipality</u>									
Basic Salaries and Wages		10 954	10 954	922	3 664	3 651	13	0%	10 954
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus		210	210			-	-		210
Motor Vehicle Allowance							-		
Cellphone Allowance		194	194	16	62	65	(2)	-4%	194
Housing Allowances							-		
Other benefits and allowances				-	7	7	-		
Payments in lieu of leave							-		
Long service awards							-		
Post-retirement benefit obligations							-		
Sub Total - Senior Managers of Municipality	-	11 358	11 358	937	3 733	3 723	11	0%	11 358
<u>Other Municipal Staff</u>									
Basic Salaries and Wages		225 106	225 106	17 363	68 400	68 680	(280)	0%	225 106
Pension and UIF Contributions		39 574	39 574	3 026	12 067	12 085	(19)	0%	39 574
Medical Aid Contributions		13 679	13 679	979	3 914	4 009	(95)	-2%	13 679
Overtime		23 606	23 606	1 828	5 345	5 466	(120)	-2%	23 606
Performance Bonus				-		-	-		
Motor Vehicle Allowance		8 203	8 203	945	3 785	3 870	(85)	-2%	8 203
Cellphone Allowance		2 049	2 049	156	625	627	(2)	0%	2 049
Housing Allowances		2 542	2 542	413	783	782	1	0%	2 542
Other benefits and allowances		26 983	26 983	1 240	4 313	4 331	(18)	0%	26 983
Payments in lieu of leave		1 062	1 062	88	354	354	0	0%	1 062
Long service awards		1 946	1 946	162	649	649	-		1 946
Post-retirement benefit obligations		10 916	10 916	875	3 500	3 554	(53)	-2%	10 916
Sub Total - Other Municipal Staff	-	355 667	355 667	27 075	103 734	104 408	(673)	-1%	355 667
Total Parent Municipality		377 997	377 997	28 860	110 859	111 788	(929)	-1%	377 997
TOTAL SALARY, ALLOWANCES & BENEFITS	-	377 997	377 997	28 860	110 859	111 788	(929)	-1%	377 997
TOTAL MANAGERS AND STAFF	-	367 024	367 024	28 012	107 468	108 130	(663)	-1%	367 024

SDBIP

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M04 October						
Description of financial indicator	Basis of calculation	2017/18	Budget Year 2018/19			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	0.0%	15.7%	15.7%	1.5%	5.2%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	0.0%	35.3%	33.7%	32.1%	33.7%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	16.4%	16.4%	14.3%	16.4%
Gearing	Long Term Borrowing/ Funds & Reserves	0.0%	12838.7%	12838.7%	12263.3%	12838.7%
Liquidity						
Current Ratio	Current assets/current liabilities	0.0%	243.4%	243.4%	400.8%	243.4%
Liquidity Ratio	Monetary Assets/Current Liabilities	0.0%	176.7%	176.7%	304.9%	176.7%
Revenue Management						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	0.0%	11.9%	11.9%	30.2%	11.9%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))		99.0%	99.0%	Annual Indicator	99.0%
Funding of Provisions						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
Other Indicators						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated		7.5%	7.5%	Annual Indicator	7.5%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source		19.69%	19.69%	Annual Indicator	19.69%
Employee costs	Employee costs/Total Revenue - capital revenue	0.0%	34.0%	34.0%	29.2%	34.0%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	20.8%	0.0%	0.0%	20.8%
Interest & Depreciation	I&D/Total Revenue - capital revenue	0.0%	16.5%	16.5%	1.2%	5.4%
IDP regulation financial viability indicators						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year		15.0	15.0	Annual Indicator	15.0
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		15.0%	15.0%	Annual Indicator	15.0%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		4.7	4.7	Annual Indicator	4.7

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M04 October

Month	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July		3	3	531	531	531	-		0%
August		3 058	3 058	1 818	2 350	3 061	711	23.2%	1%
September		15 792	15 792	5 557	7 907	18 853	10 946	58.1%	4%
October		10 698	10 698	4 200	12 107	29 551	17 444	59.0%	6%
November		16 810	16 810			46 361	-		
December		14 086	14 086			60 447	-		
January		4 586	4 586			65 034	-		
February		12 226	12 226			77 260	-		
March		24 960	24 960			102 219	-		
April		19 866	19 866			122 086	-		
May		25 978	25 978			148 064	-		
June		46 173	55 346			203 410	-		
Total Capital expenditure	-	194 237	203 410	12 107					

Top 10 Capital Projects

Rank	Local Area	Ward	Project description	Original Budget R'000	Adjusted budget R'000	YTD Expenditure R'000	Status of the project	At what stage is each project currently	Any challenges identified that is resulting in delays?	What measures are in place to remedy the existing challenges.
1	Blompark	Ward 02	BLOMPARK PROJECT	16 313 461	17 077 973		Contractor established on site on 17 September 2018.	Progress is estimated at 20%	Contractor liquidated	Implementing Agent in process of obtaining new quotes to appoint new Contractor.
2	Stanford	Ward 11	WWTW UPGRADE - STANFORD	16 177 218	16 177 218	2 663 182	Both civils and mechanical/electrical contracts have been awarded. Contractors on site.	Construction stage	None	Not applicable
3	Hermanus	Ward 03	HERMANUS: MV & LV UPGRADE/REPLACEMENT	10 150 000	10 150 000	1 460 480		BID Specification meeting held on 18 July 2018. Tender was advertised on 27 July 2018. Tender advertising closed on 31 Aug 2018. Evaluation of tender is in progress.	No	Not applicable
4	Overstrand	Overstrand	WATER MASTER PLAN IMPLEMENTATION	10 000 000	10 000 000	326 003	Tender was advertised; closes on 16/11/2018.	Tender stage	None	Not applicable
5	Masakhane	Ward 01	MASAKHANE	8 449 062	8 449 062		Funding application for services submitted to DOHS at end of May 2018 - Currently awaiting approval			
6	Hermanus	Ward 04	UPGRADE HERMANUS WELL FIELDS PHASE 1	7 000 000	7 000 000		Agreed to use transversal contract of Province.	Transversal contract was awarded by Province. Submitted proposal to SCM to make use of Province's shortened EIA process for this project.	Province took longer than expected with tender evaluation; DEADP withdrew the shortened EIA process for drought relief projects	Close liaison with SCM on using transversal contract of Province; Close liaison with DEADP continues on phasing of project i.t.o. environmental requirements.
7	Pringle Bay	Ward 10	NEW RESERVOIR FOR PRINGLE BAY	5 862 505	5 862 505		Busy with basic environmental assessment process and tender documentation.	Planning (EIA, design and tender documentation) stage.	Environmental process is taking longer than anticipated.	Close liaison with EAP and DEADP to enhance the environmental process; Tender process in parallel with final stages of EIA.
8	Stanford	Ward 11	STANFORD IRDP	5 517 519	5 517 519		Funding application for services submitted to DOHS at end of May 2018 - Currently awaiting approval.			
9	Overstrand	Overstrand	VEHICLES - SEWERAGE	5 050 000	5 050 000		Procurement completed, await delivery of vehicles	Procurement in progress.	None	Not applicable
10	Hawston	Ward 08	HAWSTON INDUSTRIAL (BUSINESS) HUB	5 000 000	5 000 000		Concept development and public participation.	Concept Development	None	Tender process will be carried out on finalisation of community participation.
Totals				89 519 765	90 284 277	4 449 664				

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M04 October

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	-	112 050	116 984	2 668	9 166	23 560	14 394	61.1%	116 984
Roads Infrastructure	-	12 506	14 271	357	683	2 973	2 290	77.0%	14 271
<i>Roads</i>		12 506	14 271	357	683	2 973	2 290	77.0%	14 271
Storm water Infrastructure	-	11 723	14 136	187	700	2 945	2 246	76.2%	14 136
<i>Storm water Conveyance</i>		11 723	14 136	187	700	2 945	2 246	76.2%	14 136
Electrical Infrastructure	-	22 772	22 772	829	3 129	5 447	2 318	42.6%	22 772
<i>MV Substations</i>		5 622	5 622	396	1 480	1 874	394	21.0%	5 622
<i>MV Networks</i>		17 150	17 150	434	1 649	3 573	1 924	53.8%	17 150
Water Supply Infrastructure	-	30 077	30 832	234	452	3 400	2 948	86.7%	30 832
<i>Reservoirs</i>		16 363	17 118				-		17 118
<i>Water Treatment Works</i>		10 200	10 200	234	452	3 400	2 948	86.7%	10 200
<i>Distribution</i>		3 514	3 514				-		3 514
Sanitation Infrastructure	-	34 973	34 973	1 061	4 203	8 795	4 592	52.2%	34 973
<i>Pump Station</i>		1 925	1 925	158	534	642	108	16.8%	1 925
<i>Reticulation</i>		435	435				-		435
<i>Waste Water Treatment Works</i>		21 062	21 062	682	3 104	5 266	2 161	41.0%	21 062
<i>Outfall Sewers</i>		11 550	11 550	221	565	2 888	2 323	80.4%	11 550
Solid Waste Infrastructure	-	-	-	-	-	-	-		-
Community Assets	-	24 037	24 566	30	1 409	2 186	777	35.5%	24 566
Community Facilities	-	16 380	16 909	30	80	272	192	70.7%	16 909
<i>Halls</i>		3 664	3 664				-		3 664
<i>Crèches</i>		245	245	2	35	82	47	57.2%	245
<i>Fire/Ambulance Stations</i>		5 576	5 576				-		5 576
<i>Libraries</i>		600	1 129				-		1 129
<i>Cemeteries/Crematoria</i>		570	570	28	45	190	145	76.5%	570
<i>Public Open Space</i>		5 725	5 725				-		5 725
Sport and Recreation Facilities	-	7 657	7 657	-	1 329	1 914	585	30.6%	7 657
<i>Outdoor Facilities</i>		7 657	7 657		1 329	1 914	585	30.6%	7 657
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	-	36 888	40 597	100	100	474	374	78.9%	40 597
<i>Municipal Offices</i>		1 421	1 421	100	100	474	374	78.9%	1 421
Housing	-	35 467	39 177	-	-	-	-		39 177
<i>Social Housing</i>		35 467	39 177				-		39 177
Biological or Cultivated Assets	-	-	-	-	-	-	-		-
Intangible Assets	-	-	-	-	-	-	-		-
Computer Equipment	-	4 136	4 136	1 093	1 114	1 379	264	19.2%	4 136
Computer Equipment		4 136	4 136	1 093	1 114	1 379	264	19.2%	4 136
Furniture and Office Equipment	-	215	215	-	8	54	46	86.0%	215
Furniture and Office Equipment		215	215		8	54	46	86.0%	215
Machinery and Equipment	-	1 566	1 566	40	40	522	482	92.4%	1 566
Machinery and Equipment		1 566	1 566	40	40	522	482	92.4%	1 566
Transport Assets	-	15 345	15 345	270	270	1 378	1 108	80.4%	15 345
Transport Assets		15 345	15 345	270	270	1 378	1 108	80.4%	15 345
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-		-
Total Capital Expenditure on new assets	-	194 237	203 410	4 200	12 107	29 551	17 445	59.0%	203 410

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M04 October

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	-	-	-	-	-	-	-	-	-
Roads Infrastructure	-	-	-	-	-	-	-	-	-
<i>Roads</i>									
Storm water Infrastructure	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	-	-	-	-	-	-	-	-	-
<i>MV Networks</i>									
Water Supply Infrastructure	-	-	-	-	-	-	-	-	-
<i>Pump Stations</i>									
<i>Water Treatment Works</i>									
Sanitation Infrastructure	-	-	-	-	-	-	-	-	-
<i>Waste Water Treatment Works</i>									
Solid Waste Infrastructure	-	-	-	-	-	-	-	-	-
<i>Landfill Sites</i>									
<i>Waste Transfer Stations</i>									
Community Assets	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on renewal of existin	-	-	-	-	-	-	-	-	-

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M04 October

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	-	149 690	149 690	10 128	32 687	49 897	17 210	34.5%	149 690
Roads Infrastructure	-	63 374	63 374	2 786	9 911	21 125	11 214	53.1%	63 374
<i>Roads</i>		63 374	63 374	2 786	9 911	21 125	11 214	53.1%	63 374
Storm water Infrastructure	-	6 786	6 786	401	1 280	2 262	982	43.4%	6 786
<i>Drainage Collection</i>							-		
<i>Storm water Conveyance</i>		6 786	6 786	401	1 280	2 262	982	43.4%	6 786
Electrical Infrastructure	-	23 747	23 747	1 794	6 619	7 916	1 296	16.4%	23 747
<i>HV Transmission Conductors</i>		23 747	23 747	1 794	6 619	7 916	1 296	16.4%	23 747
Water Supply Infrastructure	-	19 104	19 104	2 420	6 558	6 368	(190)	-3.0%	19 104
<i>Water Treatment Works</i>		19 104	19 104	2 420	6 558	6 368	(190)	-3.0%	19 104
Sanitation Infrastructure	-	13 642	13 642	1 216	4 068	4 547	479	10.5%	13 642
<i>Waste Water Treatment Works</i>		13 642	13 642	1 216	4 068	4 547	479	10.5%	13 642
Solid Waste Infrastructure	-	23 038	23 038	1 511	4 251	7 679	3 428	44.6%	23 038
<i>Landfill Sites</i>							-		
<i>Waste Transfer Stations</i>		23 038	23 038	1 511	4 251	7 679	3 428	44.6%	23 038
Community Assets	-	41 017	41 017	3 190	10 017	13 672	3 655	26.7%	41 017
Community Facilities	-	27 714	27 714	2 261	7 562	9 238	1 675	18.1%	27 714
<i>Halls</i>		3 712	3 712	314	1 037	1 237	200	16.2%	3 712
<i>Libraries</i>		24	24	1	4	8	4	50.1%	24
<i>Cemeteries/Crematoria</i>		842	842	51	162	281	118	42.2%	842
<i>Public Open Space</i>		23 136	23 136	1 895	6 359	7 712	1 353	17.5%	23 136
Sport and Recreation Facilities	-	13 304	13 304	929	2 455	4 435	1 979	44.6%	13 304
<i>Outdoor Facilities</i>		13 304	13 304	929	2 455	4 435	1 979	44.6%	13 304
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	12 497	12 497	651	2 187	4 166	1 979	47.5%	12 497
Operational Buildings	-	12 497	12 497	651	2 187	4 166	1 979	47.5%	12 497
<i>Municipal Offices</i>		12 497	12 497	651	2 187	4 166	1 979	47.5%	12 497
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	5 387	5 387	31	1 208	1 796	587	32.7%	5 387
Computer Equipment		5 387	5 387	31	1 208	1 796	587	32.7%	5 387
Furniture and Office Equipment	-	16 622	16 622	1 906	3 102	5 541	2 438	44.0%	16 622
Furniture and Office Equipment		16 622	16 622	1 906	3 102	5 541	2 438	44.0%	16 622
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Anir	-	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expenditure	-	225 212	225 212	15 907	49 202	75 071	25 869	34.5%	225 212

Supporting Table SC13d

WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M04 October

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Depreciation by Asset Class/Sub-class									
Infrastructure	-	112 443	112 443	9 370	37 481	37 481	-		112 443
Roads Infrastructure	-	32 858	32 858	2 738	10 953	10 953	-		32 858
<i>Roads</i>		32 858	32 858	2 738	10 953	10 953	-		32 858
Storm water Infrastructure	-	5 912	5 912	493	1 971	1 971	-		5 912
<i>Storm water Conveyance</i>		5 912	5 912	493	1 971	1 971	-		5 912
Electrical Infrastructure	-	25 149	25 149	2 096	8 383	8 383	-		25 149
<i>HV Transmission Conductors</i>		25 149	25 149	2 096	8 383	8 383	-		25 149
Water Supply Infrastructure	-	27 462	27 462	2 288	9 154	9 154	-		27 462
<i>Water Treatment Works</i>		27 462	27 462	2 288	9 154	9 154	-		27 462
<i>Distribution</i>							-		
Sanitation Infrastructure	-	16 299	16 299	1 358	5 433	5 433	-		16 299
<i>Reticulation</i>		16 299	16 299	1 358	5 433	5 433	-		16 299
<i>Waste Water Treatment Works</i>							-		
Solid Waste Infrastructure	-	4 763	4 763	397	1 588	1 588	-		4 763
<i>Waste Transfer Stations</i>		4 763	4 763	397	1 588	1 588	-		4 763
Community Assets	-	3 029	3 029	252	1 010	1 010	-		3 029
Community Facilities	-	-	-	-	-	-	-		-
Sport and Recreation Facilities	-	3 029	3 029	252	1 010	1 010	-		3 029
<i>Outdoor Facilities</i>		3 029	3 029	252	1 010	1 010	-		3 029
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	-	8 818	8 818	735	2 939	2 939	-		8 818
Operational Buildings	-	8 818	8 818	735	2 939	2 939	-		8 818
<i>Municipal Offices</i>		8 818	8 818	735	2 939	2 939	-		8 818
Intangible Assets	-	653	653	54	218	218	-		653
Licences and Rights	-	653	653	54	218	218	-		653
<i>Computer Software and Applications</i>		653	653	54	218	218	-		653
Computer Equipment	-	1 347	1 347	112	449	449	-		1 347
Computer Equipment		1 347	1 347	112	449	449	-		1 347
Furniture and Office Equipment	-	609	609	51	203	203	-		609
Furniture and Office Equipment		609	609	51	203	203	-		609
Machinery and Equipment	-	687	687	57	229	229	-		687
Machinery and Equipment		687	687	57	229	229	-		687
Transport Assets	-	2 777	2 777	231	926	926	-		2 777
Transport Assets		2 777	2 777	231	926	926	-		2 777
Land	-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-		-
Total Depreciation	-	130 362	130 362	10 864	43 454	43 454	-		130 362

Supporting Table SC13e

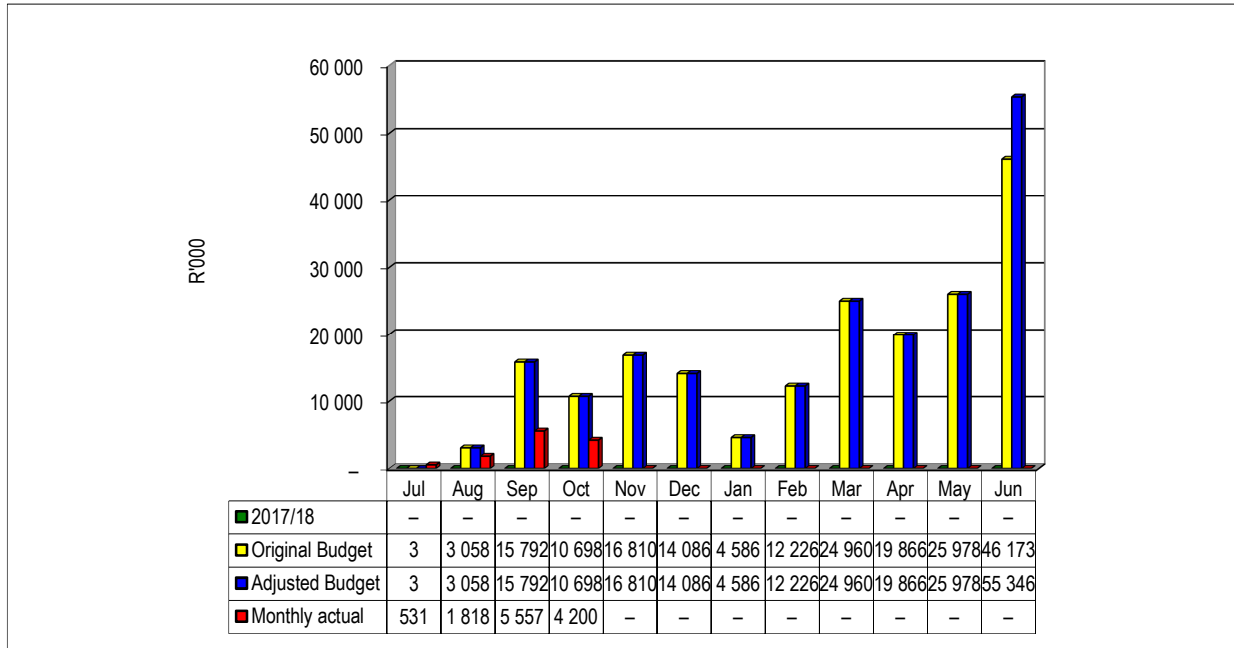
WC032 Overstrand - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class - M04 October

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class									
Infrastructure	-	-	-	-	-	-	-	-	-
Roads Infrastructure	-	-	-	-	-	-	-	-	-
<i>Roads</i>							-		
Storm water Infrastructure	-	-	-	-	-	-	-	-	-
<i>Drainage Collection</i>							-		
Water Supply Infrastructure	-	-	-	-	-	-	-	-	-
<i>Distribution</i>							-		
Sanitation Infrastructure	-	-	-	-	-	-	-	-	-
<i>Pump Station</i>							-		
<i>Reticulation</i>							-		
<i>Waste Water Treatment Works</i>							-		
<i>Outfall Sewers</i>							-		
Community Assets	-	-	-	-	-	-	-	-	-
Community Facilities	-	-	-	-	-	-	-	-	-
<i>Halls</i>							-		
<i>Fire/Ambulance Stations</i>							-		
<i>Libraries</i>							-		
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-
<i>Outdoor Facilities</i>							-		
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-
<i>Municipal Offices</i>							-		
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Computer Equipment							-		
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment							-		
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment							-		
Transport Assets	-	-	-	-	-	-	-	-	-
Transport Assets							-		
Land	-	-	-	-	-	-	-	-	-
Land							-		
Total Capital Expenditure on upgrading of existing assets	-	-	-	-	-	-	-	-	-

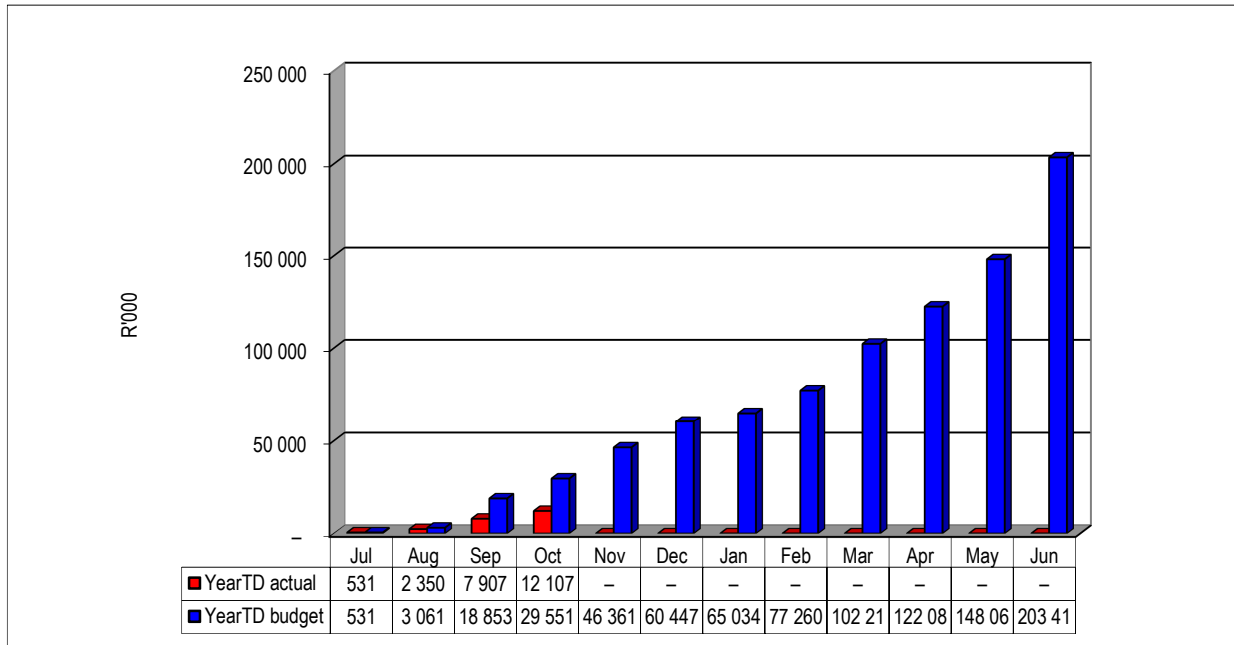
Other supporting documentation

Section 71 charts

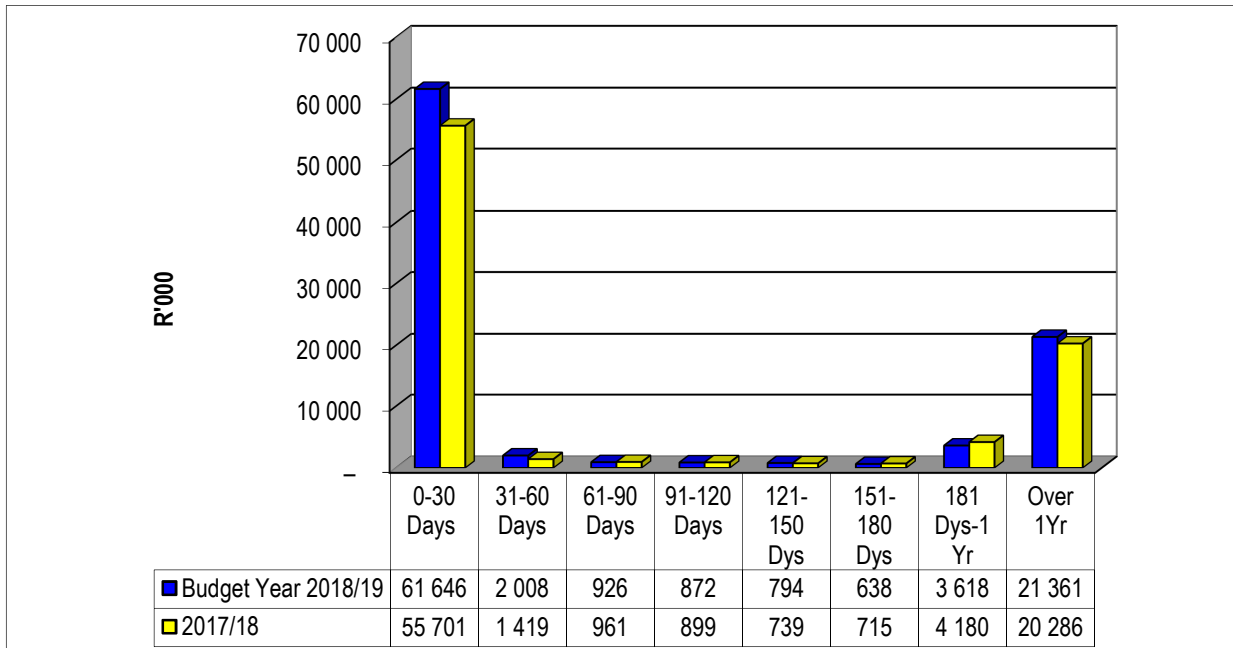
Capital expenditure monthly trend - actual vs target



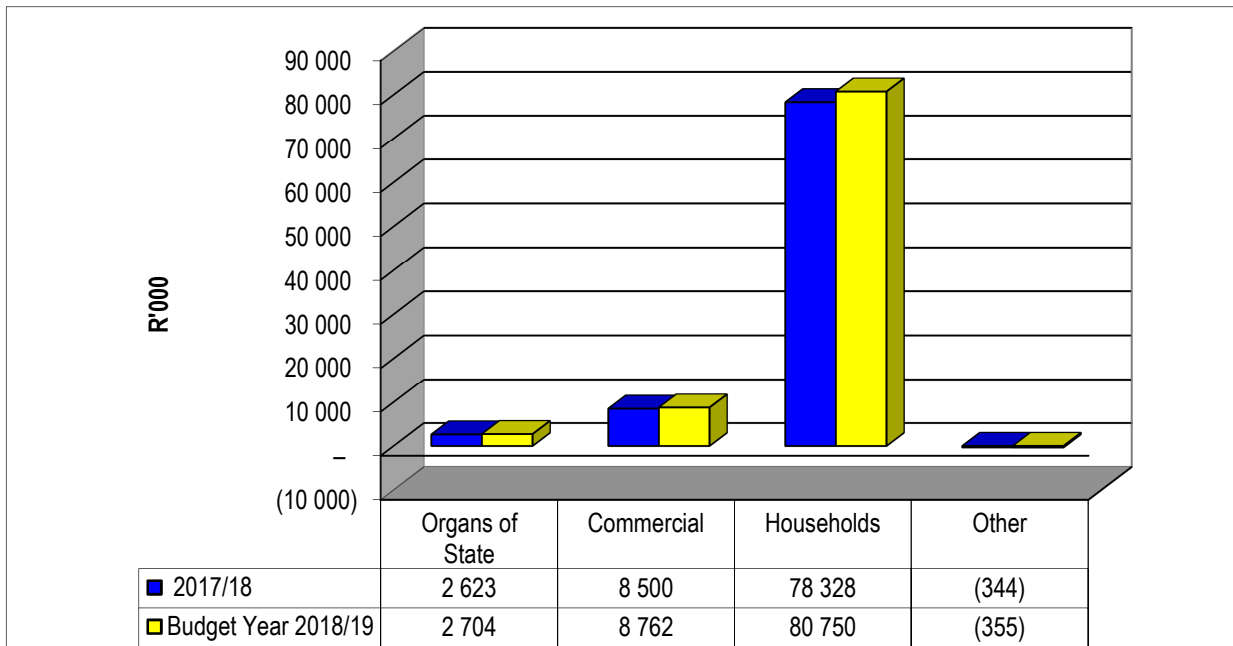
Capital expenditure – YTD actual vs YTD trend



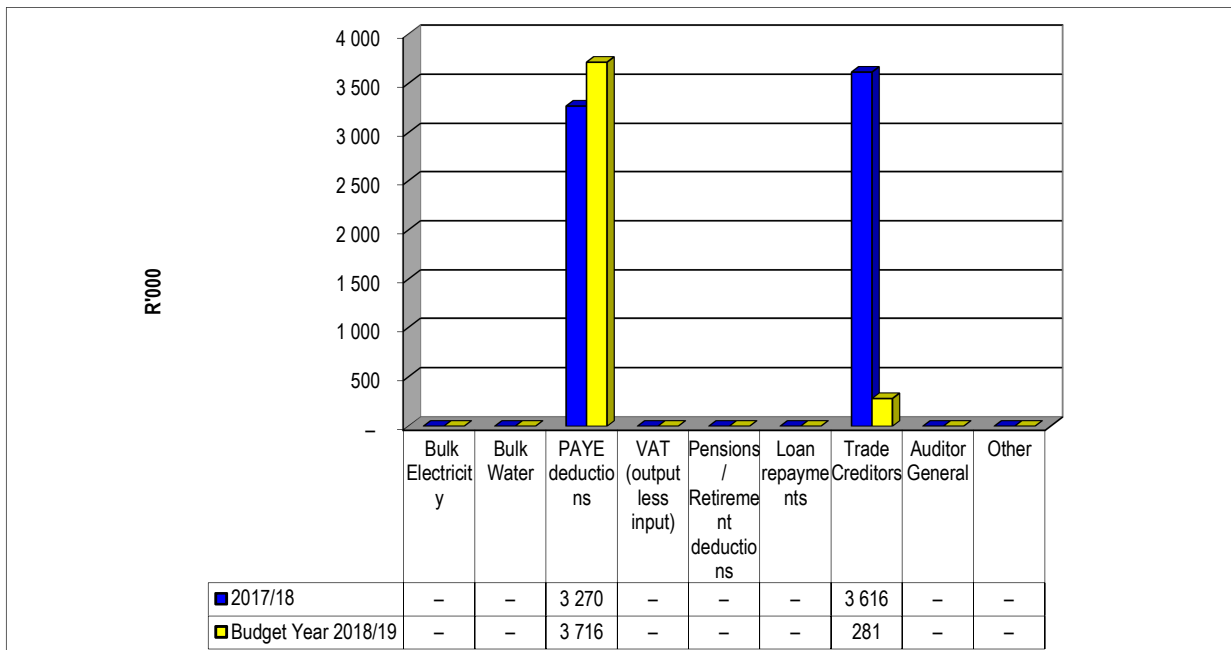
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification

I, CC Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

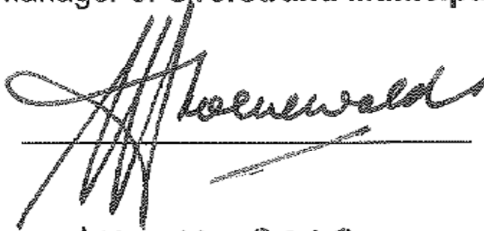
- Monthly Budget Statement**

for the month of **October 2018** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature: _____

A handwritten signature in black ink, appearing to read 'Groenewald', written over a horizontal line.

Date: _____

14.11.2018