

OVERSTRAND MUNICIPALITY



Monthly Budget Statement

April 2018

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

Table of Contents

Glossary	3
PART 1 – IN-YEAR REPORT	5
Executive Summary	5
In-year budget statement tables.....	7
PART 2 – SUPPORTING DOCUMENTATION	16
Debtors' analysis	16
Creditors' analysis	17
Investment portfolio analysis	18
Allocation and grant receipts and expenditure	19
Councillor allowances and employee benefits	22
Material variances to the SDBIP.....	23
Municipal financial performance.....	24
Capital programme performance	25
Other supporting documentation	31
Municipal manager's quality certification	34

Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

mSCOA – Municipal Standard Chart of Accounts.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

NDPG – Neighbourhood Development Partnership Grant.

Operating expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

YTD – Year to date

PART 1 – IN-YEAR REPORT

Executive Summary

Revenue by Source

The Year-to-Date actual revenue is 0.81% above the YTD budget projections at the end of April 2018.

Borrowings

The balance of borrowings amounts to R448m at the end of April 2018.

Operating expenditure by vote & type

Current expenditure is 1.92% below YTD budget projections as at April 2018.

Capital expenditure

YTD Capital expenditure amounts to R52.5m or 44.99% of the adjusted budget of R116.6m. The current capital commitments of orders in progress amounts to R49.9m or 42.79% of the adjusted capital budget of R116.6m.

Allocations received (National & Provincial Grants)

Grants totaling R439 404 was received during April 2018.

Spending on Grants

Spending on grants amounts to R4.6m for April 2018, which includes FMG, EPWP, Provincial Library Grant, Local Government Graduate Internship Grant, CDW, Municipal Service Delivery & Capacity Building Grant and Human Settlement Development Grant.

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M10 April

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>			
Total	0.81%		
<u>Expenditure By Type</u>			
Total	-1.92%		
<u>Capital Expenditure</u>			
	-23.08%	Capital Commitments = R49.9m	
<u>Financial Position</u>			
In order			
<u>Cash Flow</u>			
In order			

Performance in relation to SDBIP targets

SDBIP performance is tabled quarterly in Council in a separate comprehensive report.

Remedial or corrective steps

No remedial or corrective steps are required.

In-year budget statement tables

Table C1: s71 Monthly Budget Statement Summary

WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M10 April

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	197 047	212 784	214 752	17 681	179 412	178 960	453	0%	214 752
Service charges	624 577	577 648	586 148	50 131	495 440	494 010	1 430	0%	586 148
Investment revenue	20 347	13 962	19 462	2 462	19 108	17 354	1 754	10%	19 462
Transfers and subsidies	114 411	113 688	129 217	24 967	110 526	110 526	-		129 217
Other own revenue	96 741	75 134	98 062	6 381	67 867	64 493	3 374	5%	98 062
Total Revenue (excluding capital transfers and contributions)	1 053 123	993 217	1 047 640	101 621	872 354	865 343	7 011	1%	1 047 640
Employee costs	301 919	333 225	329 165	25 842	265 707	266 623	(916)	-0%	329 165
Remuneration of Councillors	9 265	10 053	10 253	848	8 442	8 544	(102)	-1%	10 253
Depreciation & asset impairment	132 463	130 287	130 287	10 857	108 579	108 579	-		130 287
Finance charges	45 913	47 440	47 440	2 849	27 398	27 398	-		47 440
Materials and bulk purchases	237 796	261 093	273 537	21 339	203 375	207 233	(3 858)	-2%	273 537
Transfers and subsidies	56 136	1 778	1 778	284	1 591	1 591	-		1 778
Other expenditure	264 199	253 926	259 737	17 963	184 420	195 190	(10 770)	-6%	259 737
Total Expenditure	1 047 691	1 037 801	1 052 197	79 982	799 512	815 158	(15 646)	-2%	1 052 197
Surplus/(Deficit)	5 432	(44 584)	(4 556)	21 639	72 842	50 184	22 657	45%	(4 556)
Transfers and subsidies - capital (monetary a	33 681	47 840	73 441	670	37 887	37 887	-		73 441
Contributions & Contributed assets	-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	39 113	3 256	68 885	22 308	110 728	88 071	22 657	26%	68 885
Surplus/ (Deficit) for the year	39 113	3 256	68 885	22 308	110 728	88 071	22 657	26%	68 885
Capital expenditure & funds sources									
Capital expenditure	91 868	97 648	116 620	2 780	52 464	68 203	(15 739)	-23%	116 620
Capital transfers recognised	41 774	47 840	73 436	536	37 889	39 841	(1 952)	-5%	73 436
Public contributions & donations	1 440	-	-	-	-	-	-		-
Borrowing	35 550	30 000	23 200	1 647	8 195	13 533	(5 339)	-39%	23 200
Internally generated funds	13 104	19 808	19 983	597	6 381	14 829	(8 448)	-57%	19 983
Total sources of capital funds	91 868	97 648	116 620	2 780	52 464	68 203	(15 739)	-23%	116 620
Financial position									
Total current assets	410 829	352 438	519 961		679 140				519 961
Total non current assets	3 701 228	3 681 110	3 647 086		3 650 693				3 647 086
Total current liabilities	181 973	186 466	186 466		278 288				186 466
Total non current liabilities	629 633	638 205	638 205		640 022				638 205
Community wealth/Equity	3 300 451	3 208 877	3 342 376		3 411 523				3 342 376
Cash flows									
Net cash from (used) operating	182 651	123 839	165 237	3 870	318 402	318 229	(172)	-0%	165 237
Net cash from (used) investing	(93 891)	(103 656)	(45 810)	(3 377)	(58 032)	(58 032)	-		(45 810)
Net cash from (used) financing	(3 727)	2 810	3 218	(3 790)	7 018	7 018	-		3 218
Cash/cash equivalents at the month/year end	259 814	214 936	382 460	-	527 202	527 030	(172)	-0%	382 460
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	60 311	1 598	1 040	863	683	1 058	3 813	20 267	89 633
Creditors Age Analysis									
Total Creditors	4 625	-	-	-	-	-	-	-	4 625

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M10 April

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue - Functional									
Governance and administration	315 623	262 309	293 947	26 726	232 116	228 429	3 687	2%	293 947
Executive and council	74 405	21 759	21 759	5 327	21 501	21 501	-		21 759
Finance and administration	241 206	240 502	272 074	21 383	210 565	206 878	3 687	2%	272 074
Internal audit	12	48	114	16	50	50	-		114
Community and public safety	54 775	59 370	93 932	5 183	61 864	59 720	2 144	4%	93 932
Community and social services	3 609	9 557	8 603	803	6 832	6 926	(95)	-1%	8 603
Sport and recreation	10 371	10 558	10 258	811	11 159	8 484	2 675	32%	10 258
Public safety	461	2 928	2 928	46	1 777	2 214	(437)	-20%	2 928
Housing	40 333	36 327	72 143	3 524	42 096	42 096	-		72 143
Economic and environmental services	65 909	56 638	61 878	4 310	46 786	46 759	27	0%	61 878
Planning and development	13 713	11 967	11 967	1 001	9 628	9 094	534	6%	11 967
Road transport	52 187	44 650	49 890	3 309	37 158	37 665	(507)	-1%	49 890
Environmental protection	9	22	22	-	-	-	-		22
Trading services	650 498	662 740	671 325	66 071	569 475	568 321	1 153	0%	671 325
Energy sources	363 310	370 050	370 410	35 933	318 981	317 697	1 283	0%	370 410
Water management	136 174	130 926	131 026	12 517	107 981	108 669	(688)	-1%	131 026
Waste water management	84 686	91 423	97 978	9 058	79 589	79 671	(82)	0%	97 978
Waste management	66 329	70 340	71 910	8 563	62 924	62 284	640	1%	71 910
Other	-	-	-	-	-	-	-		-
Total Revenue - Functional	1 086 805	1 041 057	1 121 081	102 291	910 240	903 229	7 011	1%	1 121 081
Expenditure - Functional									
Governance and administration	253 631	211 792	212 955	15 436	163 506	170 228	(6 722)	-4%	212 955
Executive and council	110 304	48 861	52 173	3 559	39 267	39 720	(452)	-1%	52 173
Finance and administration	141 426	160 383	158 331	11 651	122 383	128 653	(6 270)	-5%	158 331
Internal audit	1 901	2 548	2 451	226	1 855	1 855	-		2 451
Community and public safety	102 799	113 495	123 693	10 177	88 661	89 626	(965)	-1%	123 693
Community and social services	31 538	14 904	14 555	1 057	10 998	11 177	(179)	-2%	14 555
Sport and recreation	15 886	42 993	43 264	2 959	33 171	33 719	(548)	-2%	43 264
Public safety	34 493	30 817	32 333	2 790	24 322	24 560	(238)	-1%	32 333
Housing	20 882	24 781	33 541	3 370	20 170	20 170	-		33 541
Economic and environmental services	217 152	193 013	191 471	14 625	149 213	150 594	(1 381)	-1%	191 471
Planning and development	75 344	36 431	37 001	3 119	28 407	28 898	(490)	-2%	37 001
Road transport	136 405	150 568	148 536	11 139	116 724	117 196	(472)	0%	148 536
Environmental protection	5 402	6 014	5 934	367	4 081	4 500	(418)	-9%	5 934
Trading services	471 097	518 289	522 902	39 646	397 344	403 824	(6 480)	-2%	522 902
Energy sources	285 447	282 999	287 123	21 617	219 287	222 281	(2 993)	-1%	287 123
Water management	65 931	104 872	105 055	8 089	77 451	79 584	(2 133)	-3%	105 055
Waste water management	63 101	73 606	72 822	5 180	55 275	56 257	(982)	-2%	72 822
Waste management	56 618	56 813	57 903	4 760	45 331	45 703	(372)	-1%	57 903
Other	3 012	1 213	1 175	98	789	886	(98)	-11%	1 175
Total Expenditure - Functional	1 047 691	1 037 801	1 052 197	79 982	799 512	815 158	(15 646)	-2%	1 052 197
Surplus/ (Deficit) for the year	39 113	3 256	68 885	22 308	110 728	88 071	22 657	26%	68 885

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M10 April

Vote Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council	73 145	21 675	21 675	5 319	21 371	21 371	-		21 675
Vote 2 - Municipal Manager	12	48	114	16	50	50	(0)	0.0%	114
Vote 3 - Management Services	2 031	194	195	35	608	161	447	277.6%	195
Vote 4 - Finance	231 209	239 556	247 304	21 315	209 569	207 164	2 405	1.2%	247 304
Vote 5 - Community Services	319 854	319 477	332 518	31 866	273 186	271 146	2 040	0.8%	332 518
Vote 6 - Local Economic Development	3 556	3 900	2 900	202	2 293	2 326	(33)	-1.4%	2 900
Vote 7 - Infrastructure & Planning	414 612	414 615	474 784	40 215	368 333	366 458	1 876	0.5%	474 784
Vote 8 - Protection Services	42 387	41 592	41 592	3 323	34 830	34 553	277	0.8%	41 592
Total Revenue by Vote	1 086 805	1 041 057	1 121 081	102 291	910 240	903 229	7 011	0.8%	1 121 081
Expenditure by Vote									
Vote 1 - Council	89 974	25 959	29 972	1 973	23 415	23 968	(553)	-2.3%	29 972
Vote 2 - Municipal Manager	3 922	5 000	4 892	515	3 761	3 877	(117)	-3.0%	4 892
Vote 3 - Management Services	40 697	50 326	48 545	3 293	36 294	38 987	(2 693)	-6.9%	48 545
Vote 4 - Finance	64 984	73 025	71 248	4 886	56 061	58 394	(2 333)	-4.0%	71 248
Vote 5 - Community Services	345 237	384 996	384 553	28 485	293 629	297 163	(3 533)	-1.2%	384 553
Vote 6 - Local Economic Development	10 220	10 076	9 995	886	7 760	8 063	(302)	-3.7%	9 995
Vote 7 - Infrastructure & Planning	411 814	407 638	421 918	33 187	315 938	321 519	(5 581)	-1.7%	421 918
Vote 8 - Protection Services	80 844	80 782	81 073	6 756	62 653	63 187	(534)	-0.8%	81 073
Total Expenditure by Vote	1 047 691	1 037 801	1 052 197	79 982	799 512	815 158	(15 646)	-1.9%	1 052 197
Surplus/ (Deficit) for the year	39 113	3 256	68 885	22 308	110 728	88 071	22 657	25.7%	68 885

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M10 April

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates	197 047	212 784	214 752	17 681	179 412	178 960	453	0%	214 752
Service charges - water revenue	123 064	114 494	117 120	9 575	94 387	94 672	(285)	0%	117 120
Service charges - sanitation revenue	79 177	67 869	72 870	6 237	60 708	60 725	(17)	0%	72 870
Service charges - refuse revenue	66 215	55 388	56 888	4 859	48 022	47 407	615	1%	56 888
Service charges - other	667	647					-		
Interest earned - external investments	20 347	13 962	19 462	2 462	19 108	17 354	1 754	10%	19 462
Interest earned - outstanding debtors	2 671	3 203	3 201	354	3 313	3 001	311	10%	3 201
Dividends received							-		
Licences and permits	2 525	2 374	2 374	230	2 092	1 978	113	6%	2 374
Agency services	3 480	3 419	3 419	376	3 322	3 020	302	10%	3 419
Transfers and subsidies	114 411	113 688	129 217	24 967	110 526	110 526	-		129 217
Other revenue	33 908	27 946	27 052	2 055	24 146	22 543	1 603	7%	27 052
Gains on disposal of PPE	6 242		23 823	181	1 506	1 506	-		23 823
Total Revenue (excluding capital transfers and contributions)	1 053 123	993 217	1 047 640	101 621	872 354	865 343	7 011	1%	1 047 640
Expenditure By Type									
Employee related costs	301 919	333 225	329 165	25 842	265 707	266 623	(916)	(0)	329 165
Remuneration of councillors	9 265	10 053	10 253	848	8 442	8 544	(102)	-1%	10 253
Debt impairment	22 005	22 792	22 792	1 899	18 993	18 993	-		22 792
Depreciation & asset impairment	132 463	130 287	130 287	10 857	108 579	108 579	-		130 287
Finance charges	45 913	47 440	47 440	2 849	27 398	27 398	-		47 440
Bulk purchases	217 523	211 447	216 447	16 465	166 964	167 746	(782)	0%	216 447
Other materials	20 273	49 647	57 090	4 874	36 411	39 487	(3 076)	-8%	57 090
Contracted services	129 647	173 424	178 460	12 854	121 744	130 871	(9 126)	-7%	178 460
Transfers and subsidies	56 136	1 778	1 778	284	1 591	1 591	-		1 778
Other expenditure	104 414	57 710	58 486	3 209	43 682	45 326	(1 644)	-4%	58 486
Loss on disposal of PPE	8 133		-				-		-
Total Expenditure	1 047 691	1 037 801	1 052 197	79 982	799 512	815 158	(15 646)	-2%	1 052 197
Surplus/(Deficit)	5 432	(44 584)	(4 556)	21 639	72 842	50 184	22 657	0	(4 556)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	33 681	47 840	73 441	670	37 887	37 887	-		73 441
Transfers and subsidies - capital (in-kind - all)							-		
Surplus/(Deficit) after capital transfers & contributions	39 113	3 256	68 885	22 308	110 728	88 071	-		68 885
Taxation									
Surplus/(Deficit) after taxation	39 113	3 256	68 885	22 308	110 728	88 071			68 885
Attributable to minorities									
Share of surplus/ (deficit) of associate									
Surplus/ (Deficit) for the year	39 113	3 256	68 885	22 308	110 728	88 071			68 885

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.81% above the YTD budget.

Current expenditure is 1.92% below YTD budget projections for April 2018.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M10 April

Vote Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	-	-	-	-	-	-	-	-
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	53 713	45 963	56 953	1 225	37 765	41 499	(3 734)	-9%	56 953
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	30 496	14 000	10 710	-	5 150	5 235	(84)	-2%	10 710
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	84 209	59 963	67 663	1 225	42 916	46 734	(3 818)	-8%	67 663
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	72	1 640	1 290	-	1 557	862	695	81%	1 290
Vote 4 - Finance	885	30	30	6	30	25	5	18%	30
Vote 5 - Community Services	4 167	24 722	37 007	956	6 210	13 861	(7 651)	-55%	37 007
Vote 6 - Local Economic Development	-	25	25	-	25	15	10	69%	25
Vote 7 - Infrastructure & Planning	1 540	7 420	7 410	573	821	4 673	(3 852)	-82%	7 410
Vote 8 - Protection Services	996	3 848	3 195	20	907	2 035	(1 128)	-55%	3 195
Total Capital single-year expenditure	7 659	37 685	48 956	1 556	9 549	21 469	(11 921)	-56%	48 956
Total Capital Expenditure	91 868	97 648	116 620	2 780	52 464	68 203	(15 739)	-23%	116 620
Capital Expenditure - Functional Classification									
Governance and administration	957	2 705	2 355	6	1 866	1 963	(97)	-5%	2 355
Executive and council	72	-	-	-	-	-	-	-	-
Finance and administration	885	2 705	2 355	6	1 866	1 963	(97)	-5%	2 355
Internal audit	-	-	-	-	-	-	-	-	-
Community and public safety	14 135	26 908	50 209	603	26 801	33 389	(6 587)	-20%	50 209
Community and social services	644	3 607	2 675	190	898	2 118	(1 220)	-58%	2 675
Sport and recreation	1 837	2 266	6 449	61	430	3 762	(3 332)	-89%	6 449
Public safety	996	3 848	3 195	20	907	1 864	(957)	-51%	3 195
Housing	10 658	17 186	37 890	332	24 566	25 645	(1 079)	-4%	37 890
Health	-	-	-	-	-	-	-	-	-
Economic and environmental services	13 279	7 460	13 996	103	5 157	8 164	(3 008)	-37%	13 996
Planning and development	1 540	45	45	-	34	26	8	29%	45
Road transport	11 739	7 415	13 951	103	5 123	8 138	(3 015)	-37%	13 951
Environmental protection	-	-	-	-	-	-	-	-	-
Trading services	63 498	60 575	50 060	2 068	18 641	24 688	(6 047)	-24%	50 060
Energy sources	30 496	19 790	16 520	573	5 868	8 260	(2 392)	-29%	16 520
Water management	15 772	9 300	4 037	602	2 289	3 609	(1 319)	-37%	4 037
Waste water management	17 217	29 875	27 923	893	10 389	11 634	(1 245)	-11%	27 923
Waste management	12	1 610	1 580	-	94	1 185	(1 091)	-92%	1 580
Total Capital Expenditure - Functional Classification	91 868	97 648	116 620	2 780	52 464	68 203	(15 739)	-23%	116 620
Funded by:									
National Government	25 530	26 330	26 330	-	12 123	12 363	(239)	-2%	26 330
Provincial Government	7 681	21 510	47 106	536	25 766	27 478	(1 713)	-6%	47 106
District Municipality	-	-	-	-	-	-	-	-	-
Other transfers and grants	8 563	-	-	-	-	-	-	-	-
Transfers recognised - capital	41 774	47 840	73 436	536	37 889	39 841	(1 952)	-5%	73 436
Public contributions & donations	1 440	-	-	-	-	-	-	-	-
Borrowing	35 550	30 000	23 200	1 647	8 195	13 533	(5 339)	-39%	23 200
Internally generated funds	13 104	19 808	19 983	597	6 381	14 829	(8 448)	-57%	19 983
Total Capital Funding	91 868	97 648	116 620	2 780	52 464	68 203	(15 739)	-23%	116 620

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M10 April

Description	2016/17	Budget Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	89 087	214 936	382 460	120 280	382 460
Call investment deposits	170 727	–	–	406 922	–
Consumer debtors	60 453	72 588	72 588	66 134	72 588
Other debtors	46 423	49 874	49 874	41 406	49 874
Current portion of long-term receivables	12	10	10	7	10
Inventory	44 126	15 030	15 030	44 391	15 030
Total current assets	410 829	352 438	519 961	679 140	519 961
Non current assets					
Long-term receivables	27	20	20	30	20
Investments	37 982	43 422	43 422	43 550	43 422
Investment property	155 269	152 550	101 865	155 269	101 865
Investments in Associate			–		–
Property, plant and equipment	3 501 664	3 479 176	3 495 837	3 445 557	3 495 837
Agricultural			–		–
Biological assets			–		–
Intangible assets	6 287	5 942	5 942	6 287	5 942
Other non-current assets			–		–
Total non current assets	3 701 228	3 681 110	3 647 086	3 650 693	3 647 086
TOTAL ASSETS	4 112 057	4 033 548	4 167 047	4 329 833	4 167 047
LIABILITIES					
Current liabilities					
Bank overdraft			–		–
Borrowing	29 580	33 047	33 047	32 184	33 047
Consumer deposits	37 039	49 215	49 215	38 132	49 215
Trade and other payables	87 011	73 773	73 773	178 253	73 773
Provisions	28 343	30 432	30 432	29 719	30 432
Total current liabilities	181 973	186 466	186 466	278 288	186 466
Non current liabilities					
Borrowing	412 495	409 052	409 052	415 816	409 052
Provisions	217 138	229 153	229 153	224 206	229 153
Total non current liabilities	629 633	638 205	638 205	640 022	638 205
TOTAL LIABILITIES	811 606	824 671	824 671	918 310	824 671
NET ASSETS	3 300 451	3 208 877	3 342 376	3 411 523	3 342 376
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	3 297 200	3 206 436	3 339 936	3 408 267	3 339 936
Reserves	3 251	2 440	2 440	3 256	2 440
TOTAL COMMUNITY WEALTH/EQUITY	3 300 451	3 208 877	3 342 376	3 411 523	3 342 376

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M10 April

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates	195 733	211 275	213 247	12 734	172 340	172 375	(35)	0%	213 247
Service charges	622 776	573 549	582 043	47 503	500 609	500 557	52	0%	582 043
Other revenue	80 337	67 761	65 566	5 227	66 740	66 659	81	0%	65 566
Government - operating	119 508	113 688	129 218	24 967	110 526	110 526	-		129 218
Government - capital	33 681	47 840	73 441	670	37 887	37 887	-		73 441
Interest	23 018	17 165	22 663	2 816	22 420	22 420	-		22 663
Dividends		-					-		-
Payments									
Suppliers and employees	(790 356)	(858 220)	(871 724)	(86 913)	(563 131)	(563 206)	(75)	0%	(871 724)
Finance charges	(45 910)	(47 440)	(47 440)	(2 849)	(27 398)	(27 398)	-		(47 440)
Transfers and Grants	(56 136)	(1 778)	(1 778)	(284)	(1 591)	(1 591)	-		(1 778)
NET CASH FROM/(USED) OPERATING ACTIVITIES	182 651	123 839	165 237	3 870	318 402	318 229	(172)	0%	165 237
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	2 943	-	76 818	-	-	-	-		76 818
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	15	11	11	0	1	1	-		11
Decrease (increase) in non-current investments	(4 980)	(6 019)	(6 019)	(596)	(5 569)	(5 569)	-		(6 019)
Payments									
Capital assets	(91 868)	(97 648)	(116 620)	(2 780)	(52 464)	(52 464)	-		(116 620)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(93 891)	(103 656)	(45 810)	(3 377)	(58 032)	(58 032)	-		(45 810)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	(63)	-	-	-	-	-	-		-
Borrowing long term/refinancing	30 000	30 000	30 000	-	30 000	30 000	-		30 000
Increase (decrease) in consumer deposits	(6 904)	2 786	2 786	262	1 093	1 093	-		2 786
Payments									
Repayment of borrowing	(26 759)	(29 976)	(29 568)	(4 052)	(24 075)	(24 075)	-		(29 568)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(3 727)	2 810	3 218	(3 790)	7 018	7 018	-		3 218
NET INCREASE/ (DECREASE) IN CASH HELD	85 034	22 992	122 645	(3 297)	267 388	267 215			122 645
Cash/cash equivalents at beginning:	174 780	191 944	259 814		259 814	259 814			259 814
Cash/cash equivalents at month/year end:	259 814	214 936	382 460		527 202	527 030			382 460

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R527.2 million.

The municipality started the year with a positive cash balance of R259.8 million. The April closing balance is R527.2 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M10 April

Description	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework			
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20	
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget				
Cash Receipts By Source																
Property rates	20 930	17 275	11 355	8 716	14 188	37 453	14 782	16 361	15 416	12 734		42 065	211 275	226 489	243 365	
Service charges - electricity revenue	31 662	29 493	26 350	24 771	25 640	23 514	27 252	27 922	30 004	27 493		62 741	336 842	351 305	366 866	
Service charges - water revenue	8 467	7 796	14 386	11 939	14 353	8 956	13 546	12 842	13 115	11 183		(2 899)	113 682	120 005	126 758	
Service charges - sanitation revenue	5 670	5 462	5 536	3 042	6 513	5 563	7 012	6 792	6 099	4 936		10 761	67 388	71 035	74 845	
Service charges - refuse	4 750	4 777	6 862	3 949	7 468	6 326	6 913	6 768	4 700	3 891		(1 408)	54 995	57 833	60 679	
Service charges - other	32	65	48	57	59	46	33	(340)	-	-		642	642	680	721	
Interest earned - external investments	1 041	1 242	1 748	2 572	2 966	797	1 929	2 671	1 690	2 462		(5 146)	13 962	14 809	15 785	
Interest earned - outstanding debtors	244	422	249	290	327	413	336	347	330	354		(110)	3 203	3 395	3 599	
Dividends received			-	-	-	-	-	-	-	-		-	-	-	-	
Licences and permits	220	172	170	189	197	220	277	221	197	230		282	2 374	2 517	2 668	
Agency services	301	336	276	332	352	287	364	363	335	376		97	3 419	3 616	3 831	
Transfer receipts - operating	35 094	891	864	5 319	1 625	33 199	796	2 661	5 112	24 967		14 652	125 178	117 866	138 930	
Other revenue	2 344	2 618	1 415	2 423	2 931	6 701	2 196	3 608	1 920	1 464		(3 811)	23 810	21 013	26 577	
Cash Receipts by Source	114 425	73 694	72 738	67 159	80 120	126 913	78 665	83 545	82 129	93 246	-	122 292	994 927	1 030 990	1 107 470	
Other Cash Flows by Source																
Transfer receipts - capital		3 577	4 898	3 340	2 643	10 174	-	421	12 165	670		34 104	71 990	46 362	69 953	
Contributions & Contributed assets		-	-	-	-	-	-	-	-	-		-	-	-	-	
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-		-	-	-	-	
Short term loans		-	-	-	-	-	-	-	-	-		-	-	-	-	
Borrowing long term/refinancing		-	-	-	-	-	-	30 000	-	-		-	30 000	40 000	40 000	
Increase in consumer deposits		(370)	(13 624)	34	210	13 845	496	75	164	262		1 693	2 786	984	1 004	
Receipt of non-current debtors		-	-	-	-	-	-	-	-	-		-	-	-	-	
Receipt of non-current receivables	1	0	7	(1)	0	(6)	0	0	0	0		9	11	10	10	
Change in non-current investments	(502)	(590)	(442)	(1 318)	(565)	(110)	(684)	(435)	(328)	(596)		(450)	(6 019)	(7 124)	(7 339)	
Total Cash Receipts by Source	113 925	76 312	63 576	69 215	82 408	150 816	78 478	113 606	94 130	93 582	-	157 648	1 093 695	1 111 223	1 211 098	
Cash Payments by Type																
Employee related costs	22 024	23 958	22 159	28 238	38 324	24 626	27 297	26 356	24 274	25 645		67 182	330 283	343 139	362 017	
Remuneration of councillors	798	798	798	786	769	771	717	1 307	849	848		1 610	10 053	10 527	11 024	
Interest paid	104	614	2 272	1 973	1 095	11 131	1 300	1 747	4 311	2 849		20 042	47 440	48 849	49 073	
Bulk purchases - Electricity	4	26 113	25 965	15 395	20 558	15 384	16 907	15 291	14 881	16 465		44 483	211 447	224 152	237 548	
Bulk purchases - Water & Sewer		-	-	-	-	-	-	-	-	-		-	-	-	-	
Other materials	744	836	1 337	5 981	4 807	6 248	2 078	4 225	5 281	4 874		23 809	60 220	47 577	60 360	
Contracted services	991	13 972	10 400	13 017	14 217	15 277	15 240	11 820	13 913	12 854		52 573	174 274	182 919	194 712	
Grants and subsidies paid - other municipalities		4	-	-	-	-	-	-	-	-		(4)	-	-	-	
Grants and subsidies paid - other	144	-	424	394	4	4	367	(36)	4	284		191	1 778	1 868	1 964	
General expenses	5 273	3 561	47 940	(59 597)	(1 815)	31 867	7 709	(80 033)	(14 419)	26 028		116 921	83 434	110 162	127 291	
Cash Payments by Type	30 081	69 856	111 296	6 187	77 957	105 308	71 615	(19 322)	49 094	90 046	-	326 808	918 929	969 193	1 043 989	
Other Cash Flows/Payments by Type																
Capital assets	-	6 041	5 773	5 139	4 031	12 558	119	1 973	14 049	2 780		69 334	121 798	94 362	117 953	
Repayment of borrowing	-	953	4 921	3 397	1 249	3 908	1 367	1 028	3 199	4 052		5 901	29 976	33 599	37 631	
Other Cash Flows/Payments	19 462	259	-	-	-	(19 721)	-	-	-	-		-	-	-	-	
Total Cash Payments by Type	49 543	77 109	121 991	14 724	83 237	102 054	73 102	(16 321)	66 342	96 879	-	402 044	1 070 703	1 097 154	1 199 573	
NET INCREASE/(DECREASE) IN CASH HELD	64 382	(798)	(58 415)	54 491	(829)	48 762	5 376	129 927	27 789	(3 297)	-	(244 396)	22 992	14 068	11 525	
Cash/cash equivalents at the month/year beginning:	259 814	324 196	323 398	264 984	319 475	318 646	367 407	372 784	502 711	530 500	527 202	527 202	259 814	282 806	296 875	
Cash/cash equivalents at the month/year end:	324 196	323 398	264 984	319 475	318 646	367 407	372 784	502 711	530 500	527 202	527 202	282 806	282 806	296 875	308 400	

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M10 April													
Description	NT Code	Budget Year 2017/18									Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys- 1 Yr	Over 1Yr	Total			
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions	1200	13 339	322	247	123	104	92	467	2 900	17 593	3 686		4 113
Trade and Other Receivables from Exchange Transactions	1300	14 360	285	193	146	128	115	604	2 973	18 804	3 966		5 025
Receivables from Non-exchange Transactions - Property	1400	17 832	356	221	172	139	142	684	2 334	21 880	3 472		5 719
Receivables from Exchange Transactions - Waste Water	1500	6 758	169	108	84	71	58	305	1 685	9 238	2 203		2 491
Receivables from Exchange Transactions - Waste Manag	1600	5 377	141	89	73	61	50	262	1 258	7 310	1 704		1 979
Receivables from Exchange Transactions - Property Rent	1700	315	5	4	14	6	3	33	169	550	225		179
Interest on Arrear Debtor Accounts	1810	107	30	28	37	34	46	357	6 098	6 737	6 572		
Recoverable unauthorised, irregular, fruitless and wastefu	1820									-	-		
Other	1900	2 223	291	151	214	139	552	1 102	2 849	7 521	4 856		2 222
Total By Income Source	2000	60 311	1 598	1 040	863	683	1 058	3 813	20 267	89 633	26 683	-	21 728
2016/17 - totals only		52 936	1 463	830	845	666	703	3 795	19 807	81 046	25 816		20 593
Debtors Age Analysis By Customer Group													
Organs of State	2200	719	50	35	28	28	56	293	710	1 919	1 115		260
Commercial	2300	6 444	132	73	54	36	26	327	777	7 868	1 220		786
Households	2400	53 819	1 414	931	779	616	974	3 166	18 616	80 314	24 151		20 680
Other	2500	(670)	2	2	2	3	2	27	164	(468)	198		2
Total By Customer Group	2600	60 311	1 598	1 040	863	683	1 058	3 813	20 267	89 633	26 683	-	21 728

Debtors' levels remain stable notwithstanding the spike in the outstanding debtors' at the end of January 2018. This was due to the high consumption over the festive season resulting in increased billings. The overall increased debtors' results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

Summary of Indigent Households

Indigent Household Statistics					
	Indigent Households	Amount	Other Households	Total Households	
2017					
July	7 421	NO VOTE for 2017/2018	25 890	33 311	22.28%
August	7 398	NO VOTE for 2017/2018	25 889	33 287	22.22%
September	7 357	NO VOTE for 2017/2018	26 315	33 672	21.85%
October	7 357	NO VOTE for 2017/2018	26 312	33 669	21.85%
November	7 417	NO VOTE for 2017/2018	26 248	33 665	22.03%
December	7 392	NO VOTE for 2017/2018	26 244	33 636	21.98%
2018					
January	7 400	NO VOTE for 2017/2018	26 239	33 639	22.00%
February	7 322	NO VOTE for 2017/2018	26 337	33 659	21.75%
March	7 340	NO VOTE for 2017/2018	26 335	33 675	21.80%
April	7 349	NO VOTE for 2017/2018	26 328	33 677	21.82%
May					
June					

Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
2017/18											
June									0.00	0.00	0.00
May									0	0	0
April	60 310 993	1 598 192	1 040 494	862 753	682 953	#####	3 812 975	20 266 962	89 632 867	29 321 873	26 683 187
March	55 815 178	1 591 728	1 055 894	766 653	1 132 375	951 587	3 605 235	20 510 705	85 429 357	29 614 178	26 966 556
February	62 426 016	1 576 422	982 327	1 254 385	1 050 716	795 232	3 523 645	20 376 671	91 985 416	29 559 400	27 000 650
January	65 531 892	1 696 964	1 456 443	1 216 172	839 497	738 234	3 387 977	21 007 874	95 875 052	30 343 160	27 189 753
December	59 494 662	1 977 221	1 369 348	918 559	789 109	789 098	3 241 811	20 811 503	89 391 309	29 896 647	26 550 079
November	56 824 069	1 827 423	1 126 524	887 759	865 134	737 673	3 257 471	20 763 675	86 289 729	29 465 660	26 511 713
October	57 275 613	1 556 784	1 124 343	1 051 265	811 234	746 035	3 280 142	21 206 503	87 051 919	29 776 306	27 095 179
September	58 698 682	1 721 440	1 250 398	879 548	799 399	608 430	3 308 540	21 086 775	88 353 212	29 654 531	26 682 693
Augustus	60 067 083	1 631 627	1 044 883	871 567	649 170	737 781	3 410 560	20 638 344	89 051 016	28 983 933	26 307 422
July	61 974 453	1 584 147	1 015 505	707 811	784 870	623 722	3 546 555	20 354 794	90 591 857	28 617 404	26 017 752

Government Debt

Overstrand Municipality as at 30/04/2018 Department Responsible for the Debt	Total Debt	Services	Rates	Other
NPW 2227	1 220 310	850 120	363 014	7 176
WCED 2251	322 763	322 763	0	0
OTHER 2210+2255	13 538	13 538	0	0
HEALTH 2252	112 125	83 855	27 374	895
TPW 2256	120 023	20 035	95 403	4 585
HOUSING 2253+2215	8 266	7 898	0	367
OTHER MUNICIPALITIES 2276	121 631	121 631	0	0
TOTAL OUTSTANDING	1 918 657	1 419 842	485 791	13 023

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M10 April

Description	NT Code	Budget Year 2017/18								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100									-
Bulk Water	0200									-
PAYE deductions	0300	3 457								3 457
VAT (output less input)	0400									-
Pensions / Retirement deductions	0500									-
Loan repayments	0600									-
Trade Creditors	0700	1 168								1 168
Auditor General	0800									-
Other	0900	-								-
Total By Customer Type	1000	4 625	-	-	-	-	-	-	-	4 625

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M10 April

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
	R thousands	Yrs/Months						
Municipality								
LIBERTY 15934476	15 YEARS	Policy	01/09/2025	44		14 838	125	15 007
LIBERTY 21196964	14 YEARS	Policy	01/09/2025	62		25 589	260	25 911
MOMENTUM MP 3853776	14 YEARS	Policy	01/07/2026	75		2 528	30	2 632
ABSA 9284200168	DEP PLUS	DEP PLUS		129	7.0%	24 139		24 268
ABSA 9295906141	DEP PLUS	DEP PLUS		129	7.0%	24 139		24 268
ABSA 9331734880	DEP PLUS	DEP PLUS		41	6.8%	8 389	(44)	8 386
03/7881534451 Nedbank	182 days	FIXED DEP	15/06/2018		8.4%	50 000		50 000
03/7881534451 Nedbank	89 days	FIXED DEP	30/04/2018	949	7.8%	50 000	(50 949)	-
Standard Bank 288434005-026	59 days	FIXED DEP	16/04/2018	614	7.6%	50 000	(50 614)	-
03/7881534451 Nedbank	89 days	FIXED DEP	16/05/2018		7.8%	50 000		50 000
Standard Bank 288434005-026	120 days	FIXED DEP	28/06/2018		8.0%	100 000		100 000
03/7881534451 Nedbank	92 days	FIXED DEP	15/06/2018		7.8%	50 000		50 000
Standard Bank 288434005-026	92 days	FIXED DEP	26/06/2018		7.8%	50 000		50 000
03/7881534451 Nedbank	92 days	FIXED DEP	26/06/2018		7.8%	50 000		50 000
TOTAL INVESTMENTS AND INTEREST				2 043		549 621	(101 192)	450 472

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

Allocation and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M10 April

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:	76 347	88 073	88 073	-	88 073	88 073	-		88 073
Local Government Equitable Share	72 950	84 223	84 223		84 223	84 223	-		84 223
Finance Management	1 475	1 550	1 550		1 550	1 550			1 550
EPWP Incentive	1 922	2 300	2 300		2 300	2 300			2 300
Provincial Government:	41 312	24 378	38 673	439	38 046	38 393	(347)	-0.9%	38 673
Human Settlements Development Grant	35 101	17 639	31 519	439	31 171	31 519	(347)	-1.1%	31 519
Library Services Grant	5 889	6 306	6 306		6 306	6 306			6 306
Financial Management Capacity Building Grant		240	240		240	240	-		240
Community Development Workers Operational Support Grant	75	54	54		54	54	-		54
Maintenance & Constuction of Transport Infrastructure	137	139	139		139	139	-		139
Western Cape Financial Management Support Grant			280						280
Local Government Internship Grant	60		66		66	66			66
Greenest Municipality Competition	50		70		70	70	-		70
							-		
Total Operating Transfers and Grants	117 659	112 451	126 746	439	126 119	126 466	(347)	-0.3%	126 746
Capital Transfers and Grants									
National Government:	26 030	26 330	26 330	-	26 330	26 330	-		26 330
Municipal Infrastructure Grant (MIG)	21 030	22 330	22 330		22 330	22 330	-		22 330
Integrated National Electrification Programme	5 000	4 000	4 000		4 000	4 000			4 000
Provincial Government:	10 490	19 878	44 028	-	43 712	44 028	(316)	-0.7%	44 028
Human Settlements Development Grant	8 290	17 186	36 977		36 661	36 977	(316)	-0.9%	36 977
Library Services Grant	1 000	700	700		700	700			700
Development of Sport & Recreation Facilities		1 171	1 171		1 171	1 171			1 171
Fire Service Capacity Building Grant	1 200	800	800		800	800			800
Community Development Workers Operational Support Grant		21	21		21	21			21
Municipal Service Delivery and Capacity Building Grant			360		360	360			360
Provincial Sustainable Transport Programme			4 000		4 000	4 000			4 000
							-		
Total Capital Transfers and Grants	36 520	46 208	70 358	-	70 042	70 358	(316)	-0.4%	70 358
							-		
TOTAL RECEIPTS OF TRANSFERS & GRANTS	154 179	158 659	197 104	439	196 161	196 824	(664)	-0.3%	197 104

Grant receipts are monitored according to the payment schedules. Year to date actuals only reflects actual receipts for 2017/2018.

Supporting Table SC7(1) – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M10 April

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	3 397	3 850	3 850	322	2 744	2 744	-		3 850
Local Government Equitable Share							-		
Finance Management	1 475	1 550	1 550	129	885	885	-		1 550
EPWP Incentive	1 922	2 300	2 300	193	1 859	1 859	-		2 300
							-		
Provincial Government:	38 034	25 615	41 144	3 713	23 250	23 250	-		41 144
Human Settlements Development Grant	31 921	18 779	33 892	3 143	16 995	16 995	-		33 892
Library Services Grant	5 889	6 306	6 306	562	5 977	5 977	-		6 306
Financial Management Capacity Building Grant		240	240				-		240
Community Development Workers Operational Support Grant	75	54	54	2	52	52	-		54
Maintenance & Constuction of Transport Infrastructure	137	139	139		139	139			139
Greenest Municipality Competition		50	120		36	36			120
Local Government Internship Graduate Grant	12	48	114	6	50	50			114
Western Cape Financial Management Support Grant			280						280
Total operating expenditure of Transfers and Grants:	41 431	29 465	44 994	4 035	25 994	25 994	-		44 994
Capital expenditure of Transfers and Grants									
National Government:	26 030	26 330	26 330	-	12 123	12 123	-		26 330
Municipal Infrastructure Grant (MIG)	21 030	22 330	22 330		12 123	12 123	-		22 330
Integrated National Electrification Programme	5 000	4 000	4 000				-		4 000
							-		
Provincial Government:	7 681	21 510	47 111	536	25 763	25 763	-		47 111
Human Settlements Development Grant	7 651	17 186	37 890	332	24 566	24 566	-		37 890
Library Services Grant	30	1 132	1 670	190	323	323			1 670
Development of Sport & Recreation Facilities		1 171	1 171						1 171
Fire Service Capacity Building Grant		2 000	2 000		788	788			2 000
Community Development Workers Operational Support Grant		21	21		15	15			21
Municipal Service Delivery and Capacity Building Grant			360	15	71	71			360
Provincial Sustainable Transport Programme			4 000				-		4 000
Total capital expenditure of Transfers and Grants	33 711	47 840	73 441	536	37 887	37 887	-		73 441
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	75 143	77 305	118 435	4 571	63 881	63 881	-		118 435

Grant expenditure is monitored against grant receipts.

Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M10 April

Description	Budget Year 2017/18				
	Approved Rollover 2016/17	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands					
<u>EXPENDITURE</u>					
<u>Operating expenditure of Approved Roll-overs</u>					
National Government:	-	-	-	-	
Local Government Equitable Share				-	
Finance Management				-	
EPWP Incentive				-	
Provincial Government:	3 334	342	1 247	2 086	62.6%
Human Settlements Development Grant	3 286	339	1 199	2 086	63.5%
Financial Management Capacity Building Grant				-	
Community Development Workers Operational Support Grant				-	
Maintenance & Constuction of Transport Infrastructure				-	
Local Government Internship Graduate Grant	48	3	48	-	
Greenest Municipality Competition				-	
Total operating expenditure of Approved Roll-overs	3 334	342	1 247	2 086	62.6%
Capital expenditure of Approved Roll-overs					
National Government:	-	-	-	-	
Provincial Government:	2 170	190	190	1 980	91.2%
Community Library Service Grant	970	190	190	780	80.4%
Fire Service Capacity Building Grant	1 200			1 200	100.0%
Total capital expenditure of Approved Roll-overs	2 170	190	190	1 980	91.2%
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS	5 504	533	1 438	4 066	73.9%

A Roll over application was submitted to Provincial Treasury during August 2017 for unspent Housing, Provincial Library, Fire Services Capacity Building and Internship Graduate Grants. The roll over outcome letter from Provincial Treasury was received in November 2017. All unspent grants applied for were granted and are reflected above.

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M10 April

Summary of Employee and Councillor remuneration	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>Councillors (Political Office Bearers plus Other)</u>									
Basic Salaries and Wages	8 608	9 393	9 166	755	7 546	7 639	(93)	-1%	9 166
Pension and UIF Contributions							-		-
Medical Aid Contributions							-		-
Motor Vehicle Allowance							-		-
Cellphone Allowance	657	660	1 086	93	896	905	(9)	-1%	1 086
Housing Allowances							-		
Other benefits and allowances							-		
Sub Total - Councillors	9 265	10 053	10 253	848	8 442	8 544	(102)	-1%	10 253
<u>Senior Managers of the Municipality</u>									
Basic Salaries and Wages	9 944	10 753	10 753	877	8 784	8 961	(177)	-2%	10 753
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus							-		
Motor Vehicle Allowance							-		
Cellphone Allowance	158	175	175	103	234	146	89	61%	175
Housing Allowances							-		
Other benefits and allowances				25	76	76	-		
Payments in lieu of leave							-		
Long service awards							-		
Post-retirement benefit obligations							-		
Sub Total - Senior Managers of Municipality	10 102	10 928	10 928	1 005	9 094	9 182	(88)	-1%	10 928
<u>Other Municipal Staff</u>									
Basic Salaries and Wages	175 723	204 000	199 269	15 165	171 194	171 537	(343)	0%	199 269
Pension and UIF Contributions	30 114	35 806	35 564	2 783	27 620	27 651	(31)	0%	35 564
Medical Aid Contributions	10 523	12 625	12 433	971	9 276	9 329	(54)	-1%	12 433
Overtime	15 613	15 622	16 076	2 005	13 505	13 517	(12)	0%	16 076
Performance Bonus		-	-	-	-	-	-		-
Motor Vehicle Allowance	7 602	8 213	8 213	913	9 049	9 079	(30)	0%	8 213
Cellphone Allowance	1 483	1 475	1 450	239	1 514	1 535	(21)	-1%	1 450
Housing Allowances	5 064	5 405	5 340	206	2 040	2 065	(25)	-1%	5 340
Other benefits and allowances	26 398	29 993	27 235	1 532	11 686	11 724	(38)	0%	27 235
Payments in lieu of leave	1 385	765	965	80	804	804	-		965
Long service awards	1 836	669	1 769	147	1 678	1 678	-		1 769
Post-retirement benefit obligations	16 076	7 724	9 924	796	8 248	8 248	-		9 924
Sub Total - Other Municipal Staff	291 817	322 297	318 237	24 838	256 614	257 167	(554)	0%	318 237
TOTAL SALARY, ALLOWANCES & BENEFITS	311 185	343 277	339 418	26 690	274 149	274 893	(744)	0%	339 418
% increase									
TOTAL MANAGERS AND STAFF	301 919	333 225	329 165	25 842	265 708	266 349	(642)	0%	329 165

SDBIP

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M10 April						
Description of financial indicator	Basis of calculation	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	1.8%	17.1%	16.9%	17.0%	16.9%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	38.7%	30.7%	19.9%	15.6%	19.9%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	16.0%	16.1%	15.4%	18.4%	15.4%
Gearing	Long Term Borrowing/ Funds & Reserves	12687.3%	16762.6%	16762.6%	12772.4%	16762.6%
Liquidity						
Current Ratio	Current assets/current liabilities	225.8%	189.0%	278.8%	244.0%	278.8%
Liquidity Ratio	Monetary Assets/Current Liabilities	142.8%	115.3%	205.1%	189.4%	205.1%
Revenue Management						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	10.2%	12.3%	11.7%	12.3%	11.7%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	99.5%	98.0%	98.0%	Annual Indicator	98.0%
Funding of Provisions						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
Other Indicators						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	7.4%	6.3	6.3	Annual Indicator	6,3
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	21.3%	20.89%	20.89%	Annual Indicator	20.89%
Employee costs	Employee costs/Total Revenue - capital revenue	28.7%	33.6%	31.4%	30.5%	31.4%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	11.5%	17.0%	18.3%	14.5%	18.3%
Interest & Depreciation	I&D/Total Revenue - capital revenue	16.9%	17.9%	17.0%	15.6%	17.0%
IDP regulation financial viability indicators						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year	20.1%	17.0	17.0	Annual Indicator	17.0
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	9.9%	15.4%	15.4%	Annual Indicator	15.4%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	0.1	3.2	3.2	Annual Indicator	3.2

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M10 April

Month	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	-	-	-	-	-	-	-	-	-
August	571	2 040	2 040	6 041	6 041	2 040	(4 001)	-196.1%	6%
September	5 869	3 448	3 448	5 773	11 814	5 488	(6 326)	-115.3%	12%
October	1 879	4 926	4 926	5 139	16 953	10 414	(6 539)	-62.8%	17%
November	4 070	6 259	6 259	4 031	20 984	16 673	(4 311)	-25.9%	21%
December	7 840	6 099	6 099	12 558	33 542	22 772	(10 770)	-47.3%	34%
January	3 211	10 181	10 181	119	33 662	32 953	(709)	-2.2%	34%
February	5 297	14 759	10 233	1 973	35 635	43 186	7 552	17.5%	36%
March	6 067	14 813	11 784	14 049	49 684	54 970	5 286	9.6%	51%
April	5 463	16 669	13 233	2 780	52 464	68 203	15 739	23.1%	54%
May	7 975	18 333	20 233			88 437	-		
June	43 627	120	28 183			116 620	-		
Total Capital expenditure	91 868	97 648	116 620	52 464					

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M10 April

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	43 763	28 205	28 238	747	9 653	18 078	8 425	46.6%	28 238
Roads Infrastructure	2 030	5 155	11 691	103	4 081	7 794	3 713	47.6%	11 691
<i>Roads</i>	2 030	5 155	11 691	103	4 081	7 794	3 713	47.6%	11 691
Storm water Infrastructure	230	250	280	-	92	210	118	56.4%	280
<i>Drainage Collection</i>	230	250	280	-	92	210	118	56.4%	280
Electrical Infrastructure	30 496	18 790	15 520	573	5 049	9 461	4 411	46.6%	15 520
<i>MV Substations</i>		3 000	3 000		3 000	2 679	(321)	-12.0%	3 000
<i>LV Networks</i>	30 496	15 790	12 520	573	2 049	6 782	4 732	69.8%	12 520
Water Supply Infrastructure	5 276	3 900	637	71	338	531	194	36.4%	637
<i>Reservoirs</i>	5 276	3 900	637	71	338	531	194	36.4%	637
Solid Waste Infrastructure	12	110	110	-	94	83	(11)	-13.7%	110
<i>Waste Drop-off Points</i>	12	110	110	-	94	83	(11)	-13.7%	110
Community Assets	2 212	6 545	9 829	81	1 862	5 584	3 722	66.6%	9 829
Community Facilities	1 640	4 579	3 380	20	1 432	2 360	928	39.3%	3 380
<i>Halls</i>	644	421	445		415	175	(240)	-136.9%	445
<i>Crèches</i>		100	100		100	58	(42)	-71.2%	100
<i>Fire/Ambulance Stations</i>	996	3 798	2 575	20	858	1 931	1 074	55.6%	2 575
<i>Cemeteries/Crematoria</i>		260	260		59	195	136	69.5%	260
Sport and Recreation Facilities	572	1 966	6 449	61	430	3 225	2 794	86.7%	6 449
<i>Outdoor Facilities</i>	572	1 966	6 449	61	430	3 225	2 794	86.7%	6 449
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	10 458	17 186	37 890	332	24 566	25 260	694	2.7%	37 890
Housing	8 918	17 186	37 890	332	24 566	25 260	694	2.7%	37 890
<i>Social Housing</i>	8 918	17 186	37 890	332	24 566	25 260	694	2.7%	37 890
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	885	1 620	1 620	-	1 544	1 080	(464)	-42.9%	1 620
Computer Equipment	885	1 620	1 620		1 544	1 080	(464)	-42.9%	1 620
Furniture and Office Equipment	72	120	120	6	101	100	(1)	-1.2%	120
Furniture and Office Equipment	72	120	120	6	101	100	(1)	-1.2%	120
Transport Assets	-	950	600	-	205	450	245	54.5%	600
Transport Assets		950	600		205	450	245	54.5%	600
Libraries	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	57 389	54 626	78 867	1 166	37 931	50 552	12 621	25.0%	78 867

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M10 April

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	20 205	11 280	7 713	1 220	3 849	4 946	1 096	22.2%	7 713
Roads Infrastructure	9 709	2 080	2 080	-	901	1 560	659	42.3%	2 080
<i>Roads</i>	9 709	2 080	2 080		901	1 560	659	42.3%	2 080
Storm water Infrastructure	-	-	-	-	-	-	-		-
Electrical Infrastructure	-	1 000	1 000	-	819	750	(69)	-9.2%	1 000
<i>MV Networks</i>		1 000	1 000		819	750	(69)	-9.2%	1 000
Water Supply Infrastructure	10 496	900	900	531	536	750	214	28.6%	900
<i>Pump Stations</i>							-		
<i>Water Treatment Works</i>	10 496	900	900	531	536	750	214	28.6%	900
Sanitation Infrastructure	-	5 800	2 263	689	1 594	1 886	292	15.5%	2 263
<i>Waste Water Treatment Works</i>		5 800	2 263	689	1 594	1 886	292	15.5%	2 263
Solid Waste Infrastructure	-	1 500	1 470	-	-	-	-		1 470
<i>Landfill Sites</i>							-		
<i>Waste Transfer Stations</i>		1 500	1 470				-		1 470
Community Assets	-	-	-	-	-	-	-		-
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	-	-	-	-	-	-	-		-
Biological or Cultivated Assets	-	-	-	-	-	-	-		-
Intangible Assets	-	-	-	-	-	-	-		-
Computer Equipment	-	-	-	-	-	-	-		-
Furniture and Office Equipment	-	-	-	-	-	-	-		-
Machinery and Equipment	-	-	-	-	-	-	-		-
Transport Assets	-	-	-	-	-	-	-		-
Libraries	-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-		-
Total Capital Expenditure on renewal of existin	20 205	11 280	7 713	1 220	3 849	4 946	1 096	22.2%	7 713

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M10 April

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	110 292	132 746	139 160	9 484	95 040	115 967	20 927	18.0%	139 160
Roads Infrastructure	55 545	64 747	64 747	3 407	41 950	53 955	12 005	22.2%	64 747
<i>Roads</i>	55 545	64 747	64 747	3 407	41 950	53 955	12 005	22.2%	64 747
Storm water Infrastructure	6 392	6 168	6 168	560	4 953	5 140	187	3.6%	6 168
<i>Drainage Collection</i>							-		
<i>Storm water Conveyance</i>	6 392	6 168	6 168	560	4 953	5 140	187	3.6%	6 168
Electrical Infrastructure	17 747	18 903	18 970	1 456	13 893	15 808	1 915	12.1%	18 970
<i>HV Transmission Conductors</i>	17 747	18 903	18 970	1 456	13 893	15 808	1 915	12.1%	18 970
Water Supply Infrastructure	16 389	17 549	17 549	1 730	13 497	14 624	1 128	7.7%	17 549
<i>Water Treatment Works</i>	16 389	17 549	17 549	1 730	13 497	14 624	1 128	7.7%	17 549
Sanitation Infrastructure	11 672	16 500	16 525	906	11 295	13 771	2 476	18.0%	16 525
<i>Waste Water Treatment Works</i>	11 672	16 500	16 525	906	11 295	13 771	2 476	18.0%	16 525
Solid Waste Infrastructure	2 546	8 879	15 201	1 425	9 451	12 667	3 216	25.4%	15 201
<i>Landfill Sites</i>							-		
<i>Waste Transfer Stations</i>	2 546	8 879	15 201	1 425	9 451	12 667	3 216	25.4%	15 201
Community Assets	4 867	10 549	13 798	769	8 544	11 499	2 955	25.7%	13 798
Community Facilities	4 867	5 895	7 327	435	3 728	6 106	2 377	38.9%	7 327
<i>Halls</i>		2 523	2 718	181	1 497	2 265	769	33.9%	2 718
<i>Libraries</i>		205	205	27	70	170	100	58.8%	205
<i>Cemeteries/Crematoria</i>		57	57	3	36	48	11	23.8%	57
<i>Public Open Space</i>	4 867	3 110	4 347	223	2 125	3 623	1 497	41.3%	4 347
Sport and Recreation Facilities	-	4 654	6 471	334	4 815	5 393	577	10.7%	6 471
<i>Outdoor Facilities</i>		4 654	6 471	334	4 815	5 393	577	10.7%	6 471
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	6 942	9 202	629	5 213	7 668	2 456	32.0%	9 202
Operational Buildings	-	6 942	9 202	629	5 213	7 668	2 456	32.0%	9 202
<i>Municipal Offices</i>		6 942	9 202	629	5 213	7 668	2 456	32.0%	9 202
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	5 536	5 384	5 787	281	4 480	4 822	342	7.1%	5 787
Computer Equipment	5 536	5 384	5 787	281	4 480	4 822	342	7.1%	5 787
Furniture and Office Equipment	-	13 663	23 288	1 870	12 791	19 406	6 616	34.1%	23 288
Furniture and Office Equipment		13 663	23 288	1 870	12 791	19 406	6 616	34.1%	23 288
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Anir	-	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expen	120 695	169 284	191 235	13 032	126 067	159 362	33 295	20.9%	191 235

Supporting Table SC13d

WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M10 April

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Depreciation by Asset Class/Sub-class									
Infrastructure	108 171	112 337	112 337	9 361	93 614	93 614	-		112 337
Roads Infrastructure	31 811	36 600	36 600	3 050	30 500	30 500	-		36 600
<i>Roads</i>	31 811	36 600	36 600	3 050	30 500	30 500	-		36 600
Storm water Infrastructure	5 741	3 465	3 465	289	2 887	2 887	-		3 465
<i>Storm water Conveyance</i>	5 741	3 465	3 465	289	2 887	2 887	-		3 465
Electrical Infrastructure	24 103	25 118	25 118	2 093	20 932	20 932	-		25 118
<i>HV Transmission Conductors</i>	24 103	25 118	25 118	2 093	20 932	20 932	-		25 118
Water Supply Infrastructure	27 000	27 354	27 354	2 279	22 795	22 795	-		27 354
<i>Water Treatment Works</i>	27 000	11 598	11 598	967	9 665	9 665	-		11 598
<i>Distribution</i>		15 756	15 756	1 313	13 130	13 130	-		15 756
Sanitation Infrastructure	15 807	15 886	15 886	1 324	13 238	13 238	-		15 886
<i>Reticulation</i>	15 807	12 467	12 467	1 039	10 390	10 390	-		12 467
<i>Waste Water Treatment Works</i>		3 419	3 419	285	2 849	2 849	-		3 419
Solid Waste Infrastructure	3 709	3 915	3 915	326	3 262	3 262	-		3 915
<i>Waste Transfer Stations</i>	3 709	3 915	3 915	326	3 262	3 262	-		3 915
Community Assets	2 452	766	766	64	638	638	-		766
Community Facilities	-	-	-	-	-	-	-		-
Sport and Recreation Facilities	2 452	766	766	64	638	638	-		766
<i>Outdoor Facilities</i>	2 452	766	766	64	638	638	-		766
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	8 201	11 067	11 067	922	9 223	9 223	-		11 067
Operational Buildings	8 201	11 067	11 067	922	9 223	9 223	-		11 067
<i>Municipal Offices</i>	8 201	11 067	11 067	922	9 223	9 223	-		11 067
Intangible Assets	448	615	615	51	513	513	-		615
Licences and Rights	448	615	615	51	513	513	-		615
<i>Computer Software and Applications</i>	448	615	615	51	513	513	-		615
Computer Equipment	1 416	788	788	66	657	657	-		788
Computer Equipment	1 416	788	788	66	657	657	-		788
Furniture and Office Equipment	1 343	4 035	4 035	336	3 363	3 363	-		4 035
Furniture and Office Equipment	1 343	4 035	4 035	336	3 363	3 363	-		4 035
Machinery and Equipment	-	-	-	-	-	-	-		-
Transport Assets	2 757	678	678	57	565	565	-		678
Transport Assets	2 757	678	678	57	565	565	-		678
Libraries	-	-	-	-	-	-	-		-
Total Depreciation	124 787	130 287	130 287	10 857	108 572	108 572	-		130 287

Supporting Table SC13e

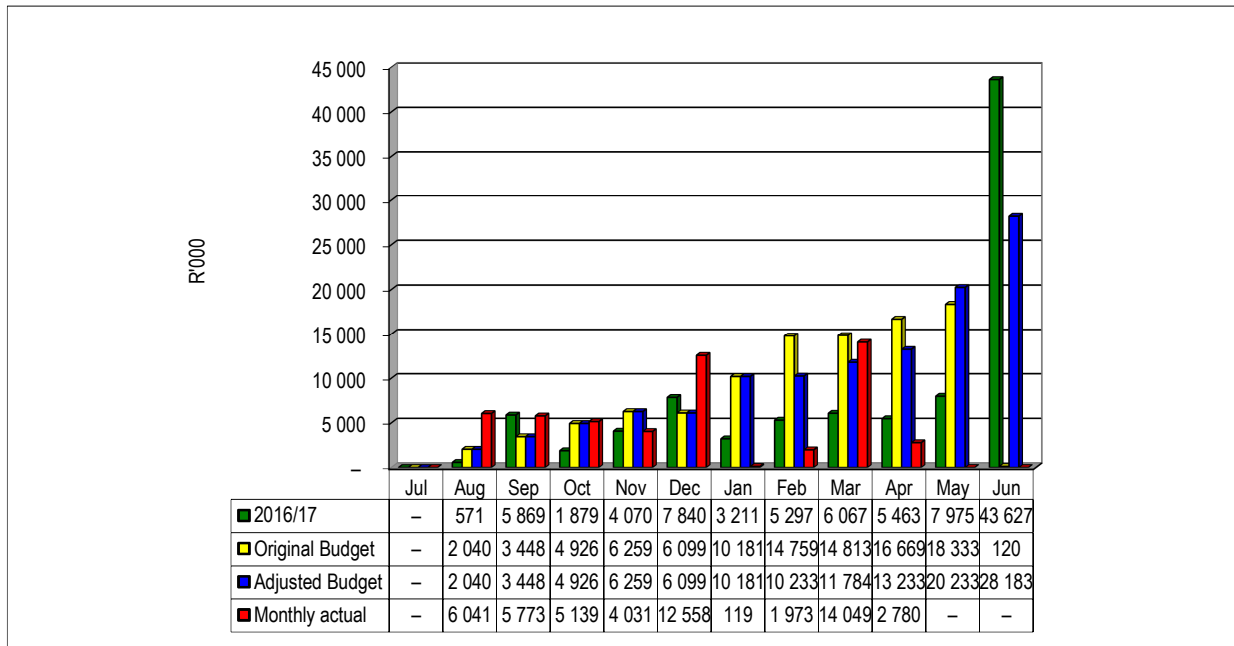
WC032 Overstrand - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class - M10 April

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class									
Infrastructure	11 269	28 505	28 060	204	10 261	11 235	974	8.7%	28 060
Roads Infrastructure	-	180	180	-	141	120	(21)	-17.7%	180
<i>Roads</i>		180	180		141	120	(21)	-17.7%	180
Storm water Infrastructure	2 100	6 800	8 355	-	6 920	6 266	(653)	-10.4%	8 355
<i>Drainage Collection</i>	2 100	6 800	8 355		6 920	6 266	(653)	-10.4%	8 355
Water Supply Infrastructure	-	4 500	2 500	-	1 416	1 771	355	20.0%	2 500
<i>Distribution</i>		4 500	2 500		1 416	1 771	355	20.0%	2 500
Sanitation Infrastructure	9 169	17 025	17 025	204	1 784	3 078	1 294	42.0%	17 025
<i>Pump Station</i>		5 000	5 000	204	1 097	2 243	1 146	51.1%	5 000
<i>Reticulation</i>		3 100	3 100		188	404	216	53.5%	3 100
<i>Waste Water Treatment Works</i>	9 169	8 585	8 585		500	431	(69)	-16.1%	8 585
<i>Outfall Sewers</i>		340	340				-		340
Community Assets	1 265	3 177	1 920	190	373	1 425	1 052	73.8%	1 920
Community Facilities	-	2 877	1 920	190	373	1 425	1 052	73.8%	1 920
<i>Halls</i>		1 695	200				-		200
<i>Fire/Ambulance Stations</i>		50	50		49	33	(16)	-47.8%	50
<i>Libraries</i>		1 132	1 670	190	323	1 392	1 068	76.8%	1 670
Sport and Recreation Facilities	1 265	300	-	-	-	-	-		-
<i>Outdoor Facilities</i>	1 265	300	-	-	-	-	-		-
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	1 740	60	60	-	50	45	(5)	-11.4%	60
Operational Buildings	-	60	60	-	50	45	(5)	-11.4%	60
<i>Municipal Offices</i>		60	60		50	45	(5)	-11.4%	60
Intangible Assets	-	-	-	-	-	-	-		-
Computer Equipment	-	-	-	-	-	-	-		-
Computer Equipment									
Furniture and Office Equipment	-	-	-	-	-	-	-		-
Furniture and Office Equipment									
Machinery and Equipment	-	-	-	-	-	-	-		-
Machinery and Equipment									
Transport Assets	-	-	-	-	-	-	-		-
Transport Assets									
Libraries	-	-	-	-	-	-	-		-
Libraries									
Total Capital Expenditure on upgrading	14 274	31 742	30 040	394	10 684	12 705	2 021	15.9%	30 040

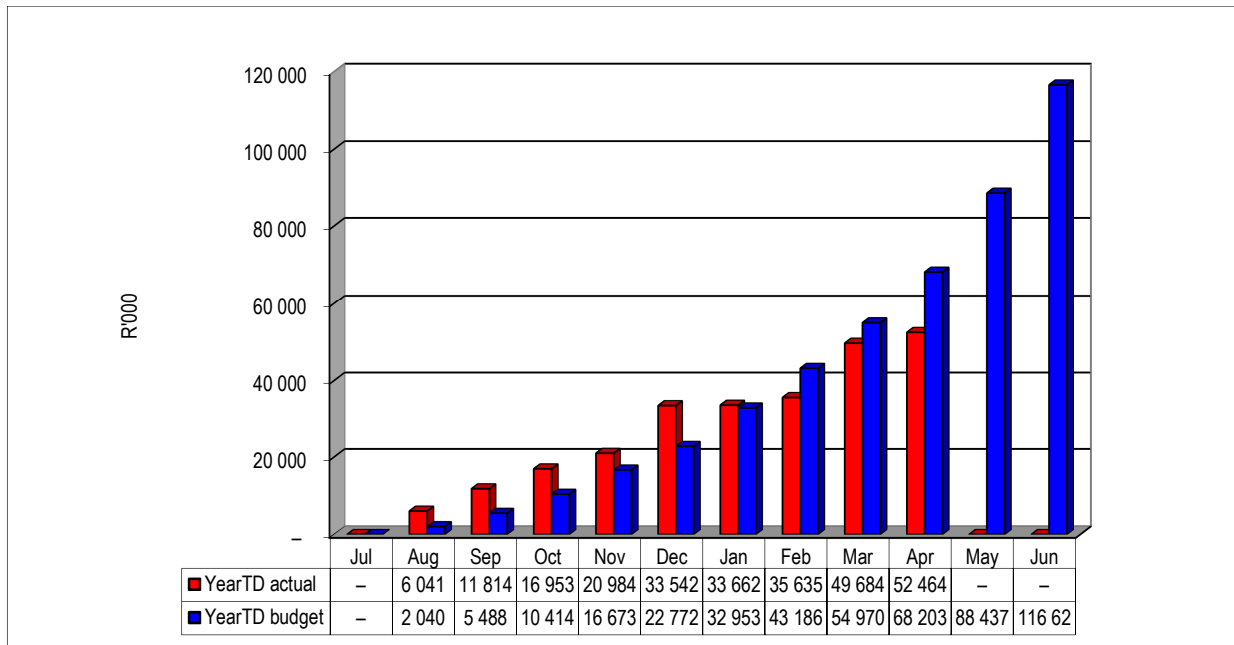
Other supporting documentation

Section 71 charts

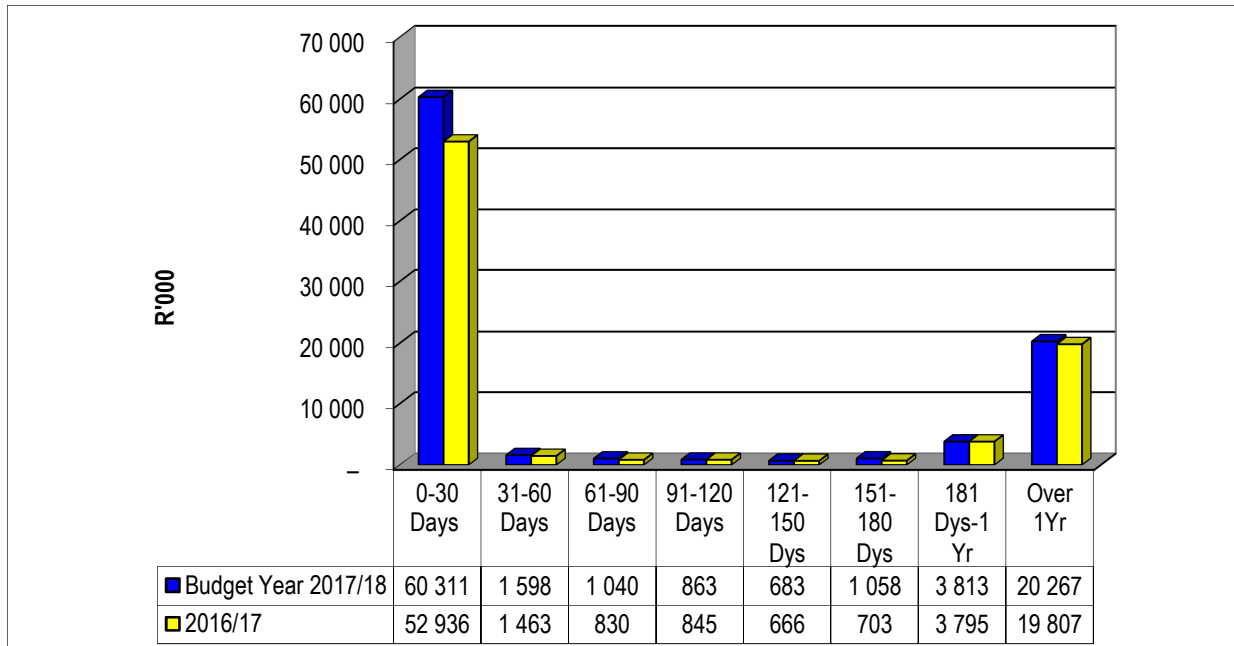
Capital expenditure monthly trend - actual vs target



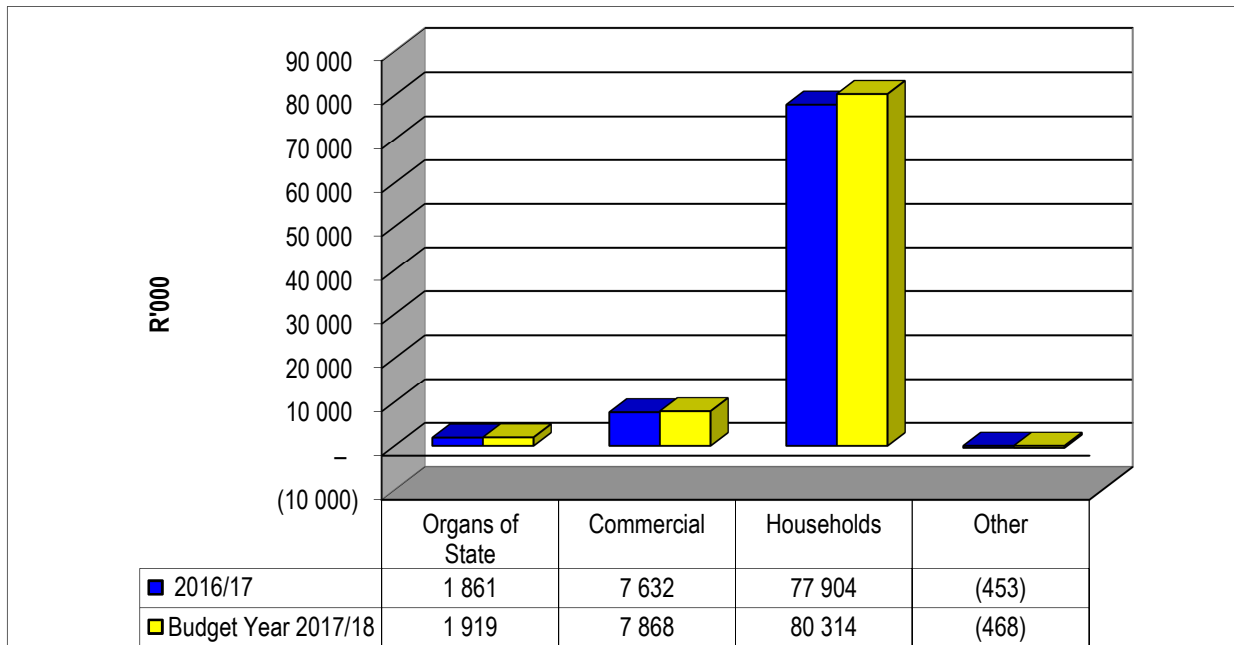
Capital expenditure – YTD actual vs YTD trend



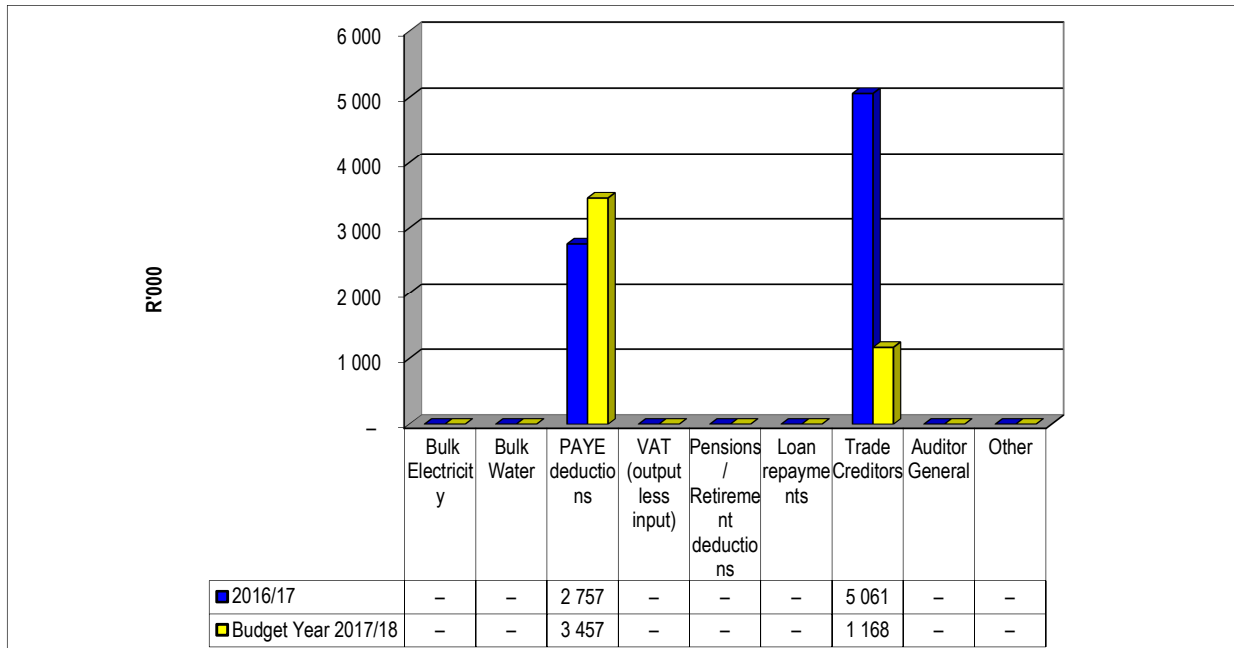
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification

I, CC Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

- Monthly Budget Statement**

for the month of **April 2018** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature: 

Date: 14.05.2018