

OVERSTRAND MUNICIPALITY



Monthly Budget Statement

March 2018

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

mSCOA – Municipal Standard Chart of Accounts.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

NDPG – Neighbourhood Development Partnership Grant.

Operating expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

YTD – Year to date

PART 1 – IN-YEAR REPORT

Executive Summary

Revenue by Source

The Year-to-Date actual revenue is 0.32% above the YTD budget projections at the end of March 2018.

Borrowings

The balance of borrowings amounts to R452m at the end of March 2018.

Operating expenditure by vote & type

Current expenditure is 1.54% below YTD budget projections as at March 2018.

Capital expenditure

YTD Capital expenditure amounts to R49.7m or 42.62% of the adjusted budget of R116.6m. The current capital commitments of orders in progress amounts to R35.3m or 30.27% of the adjusted capital budget of R116.6m.

Allocations received (National & Provincial Grants)

Grants totaling R54.4m was received during March 2018.

Spending on Grants

Spending on grants amounts to R17.3m for March 2018 which includes FMG, EPWP, Provincial Library Grant, Local Government Graduate Internship Grant, CDW, Main Road Subsidy, Fire Services Capacity Building Grant, Municipal Service Delivery & Capacity Building Grant, Human Settlement Development Grant and MIG.

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M09 March

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>			
Total	0.32%		
<u>Expenditure By Type</u>			
Total	-1.54%		
<u>Capital Expenditure</u>			
	-9.62%	Capital Commitments = R35.3m	
<u>Financial Position</u>			
In order			
<u>Cash Flow</u>			
In order			

Performance in relation to SDBIP targets

SDBIP performance is tabled quarterly in Council in a separate comprehensive report.

Remedial or corrective steps

No remedial or corrective steps are required.

In-year budget statement tables

Table C1: s71 Monthly Budget Statement Summary

WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M09 March

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	197 047	212 784	214 752	17 693	161 732	161 780	(48)	-0%	214 752
Service charges	624 577	577 648	586 148	48 533	445 309	444 815	494	0%	586 148
Investment revenue	20 347	13 962	19 462	1 690	16 646	15 732	914	6%	19 462
Transfers and subsidies	114 411	113 688	129 217	5 112	85 559	85 559	-		129 217
Other own revenue	96 741	75 134	98 062	5 897	61 487	60 388	1 099	2%	98 062
Total Revenue (excluding capital transfers and contributions)	1 053 123	993 217	1 047 640	78 926	770 733	768 273	2 459	0%	1 047 640
Employee costs	301 919	333 225	329 165	27 130	239 865	240 565	(700)	-0%	329 165
Remuneration of Councillors	9 265	10 053	10 253	849	7 595	7 690	(95)	-1%	10 253
Depreciation & asset impairment	132 463	130 287	130 287	10 857	97 721	97 721	-		130 287
Finance charges	45 913	47 440	47 440	4 311	24 548	24 548	-		47 440
Materials and bulk purchases	237 796	261 093	273 537	20 163	182 036	183 961	(1 925)	-1%	273 537
Transfers and subsidies	56 136	1 778	1 778	4	1 307	1 307	-		1 778
Other expenditure	264 199	253 926	259 737	19 595	166 458	174 983	(8 525)	-5%	259 737
Total Expenditure	1 047 691	1 037 801	1 052 197	82 908	719 530	730 775	(11 245)	-2%	1 052 197
Surplus/(Deficit)	5 432	(44 584)	(4 556)	(3 982)	51 203	37 499	13 704	37%	(4 556)
Transfers and subsidies - capital (monetary a	33 681	47 840	73 441	12 165	37 217	37 217	-		73 441
Contributions & Contributed assets	-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	39 113	3 256	68 885	8 184	88 420	74 716	13 704	18%	68 885
Surplus/ (Deficit) for the year	39 113	3 256	68 885	8 184	88 420	74 716	13 704	18%	68 885
Capital expenditure & funds sources									
Capital expenditure	91 868	97 648	116 620	14 049	49 684	54 970	(5 287)	-10%	116 620
Capital transfers recognised	41 774	47 840	73 436	11 709	37 353	39 904	(2 552)	-6%	73 436
Public contributions & donations	1 440	-	-	-	-	-	-		-
Borrowing	35 550	30 000	23 200	558	6 548	6 767	(219)	-3%	23 200
Internally generated funds	13 104	19 808	19 983	1 782	5 784	8 299	(2 516)	-30%	19 983
Total sources of capital funds	91 868	97 648	116 620	14 049	49 684	54 970	(5 287)	-10%	116 620
Financial position									
Total current assets	410 829	352 438	519 961		673 928				519 961
Total non current assets	3 701 228	3 681 110	3 647 086		3 658 174				3 647 086
Total current liabilities	181 973	186 466	186 466		299 075				186 466
Total non current liabilities	629 633	638 205	638 205		643 838				638 205
Community wealth/Equity	3 300 451	3 208 877	3 342 376		3 389 188				3 342 376
Cash flows									
Net cash from (used) operating	182 651	123 839	165 237	45 200	314 532	314 009	(523)	-0%	165 237
Net cash from (used) investing	(93 891)	(103 656)	(45 810)	(14 377)	(54 655)	(54 655)	-		(45 810)
Net cash from (used) financing	(3 727)	2 810	3 218	(3 035)	10 808	10 808	-		3 218
Cash/cash equivalents at the month/year end	259 814	214 936	382 460	-	530 500	529 976	(523)	-0%	382 460
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	55 815	1 592	1 056	767	1 132	952	3 605	20 511	85 429
Creditors Age Analysis									
Total Creditors	2 818	-	-	-	-	-	-	-	2 818

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M09 March

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue - Functional									
Governance and administration	315 623	262 309	293 947	20 340	205 390	202 544	2 847	1%	293 947
Executive and council	74 405	21 759	21 759	35	16 174	16 174	-		21 759
Finance and administration	241 206	240 502	272 074	20 305	189 182	186 284	2 898	2%	272 074
Internal audit	12	48	114	-	35	85	(51)	-59%	114
Community and public safety	54 775	59 370	93 932	15 646	56 680	54 711	1 969	4%	93 932
Community and social services	3 609	9 557	8 603	593	6 029	6 273	(244)	-4%	8 603
Sport and recreation	10 371	10 558	10 258	894	10 348	7 864	2 484	32%	10 258
Public safety	461	2 928	2 928	826	1 731	2 002	(271)	-14%	2 928
Housing	40 333	36 327	72 143	13 333	38 572	38 572	-		72 143
Economic and environmental services	65 909	56 638	61 878	4 549	42 476	43 247	(771)	-2%	61 878
Planning and development	13 713	11 967	11 967	846	8 627	8 274	353	4%	11 967
Road transport	52 187	44 650	49 890	3 703	33 848	34 973	(1 125)	-3%	49 890
Environmental protection	9	22	22	-	-	-	-		22
Trading services	650 498	662 740	671 325	50 556	503 403	504 988	(1 585)	0%	671 325
Energy sources	363 310	370 050	370 410	28 753	283 048	283 984	(936)	0%	370 410
Water management	136 174	130 926	131 026	9 676	95 464	95 963	(499)	-1%	131 026
Waste water management	84 686	91 423	97 978	7 298	70 531	71 050	(518)	-1%	97 978
Waste management	66 329	70 340	71 910	4 829	54 360	53 992	368	1%	71 910
Other	-	-	-	-	-	-	-		-
Total Revenue - Functional	1 086 805	1 041 057	1 121 081	91 092	807 950	805 490	2 459	0%	1 121 081
Expenditure - Functional									
Governance and administration	253 631	211 792	212 955	17 040	148 070	152 855	(4 786)	-3%	212 955
Executive and council	110 304	48 861	52 173	6 056	35 708	35 892	(184)	-1%	52 173
Finance and administration	141 426	160 383	158 331	10 803	110 732	115 422	(4 689)	-4%	158 331
Internal audit	1 901	2 548	2 451	181	1 629	1 542	87	6%	2 451
Community and public safety	102 799	113 495	123 693	11 618	78 485	79 788	(1 303)	-2%	123 693
Community and social services	31 538	14 904	14 555	1 105	9 941	10 348	(407)	-4%	14 555
Sport and recreation	15 886	42 993	43 264	3 856	30 212	30 640	(428)	-1%	43 264
Public safety	34 493	30 817	32 333	2 231	21 532	22 000	(468)	-2%	32 333
Housing	20 882	24 781	33 541	4 426	16 800	16 800	-		33 541
Economic and environmental services	217 152	193 013	191 471	14 763	134 588	135 953	(1 365)	-1%	191 471
Planning and development	75 344	36 431	37 001	2 559	25 289	25 915	(627)	-2%	37 001
Road transport	136 405	150 568	148 536	11 853	105 585	105 908	(324)	0%	148 536
Environmental protection	5 402	6 014	5 934	351	3 715	4 129	(414)	-10%	5 934
Trading services	471 097	518 289	522 902	39 415	357 697	361 371	(3 674)	-1%	522 902
Energy sources	285 447	282 999	287 123	20 765	197 670	198 354	(684)	0%	287 123
Water management	65 931	104 872	105 055	8 224	69 362	70 815	(1 453)	-2%	105 055
Waste water management	63 101	73 606	72 822	5 326	50 095	51 180	(1 085)	-2%	72 822
Waste management	56 618	56 813	57 903	5 100	40 571	41 023	(452)	-1%	57 903
Other	3 012	1 213	1 175	71	690	808	(118)	-15%	1 175
Total Expenditure - Functional	1 047 691	1 037 801	1 052 197	82 908	719 530	730 775	(11 245)	-2%	1 052 197
Surplus/ (Deficit) for the year	39 113	3 256	68 885	8 184	88 420	74 716	13 704	18%	68 885

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M09 March

Vote Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council	73 145	21 675	21 675	1	16 052	16 052	-		21 675
Vote 2 - Municipal Manager	12	48	114	(0)	35	85	(51)	-59.4%	114
Vote 3 - Management Services	2 031	194	195	29	572	145	427	294.2%	195
Vote 4 - Finance	231 209	239 556	247 304	20 245	188 253	185 463	2 790	1.5%	247 304
Vote 5 - Community Services	319 854	319 477	332 518	24 026	241 320	241 892	(572)	-0.2%	332 518
Vote 6 - Local Economic Development	3 556	3 900	2 900	174	2 091	2 109	(17)	-0.8%	2 900
Vote 7 - Infrastructure & Planning	414 612	414 615	474 784	42 715	328 118	328 624	(505)	-0.2%	474 784
Vote 8 - Protection Services	42 387	41 592	41 592	3 901	31 507	31 119	388	1.2%	41 592
Total Revenue by Vote	1 086 805	1 041 057	1 121 081	91 092	807 950	805 490	2 459	0.3%	1 121 081
Expenditure by Vote									
Vote 1 - Council	89 974	25 959	29 972	4 523	21 442	21 711	(269)	-1.2%	29 972
Vote 2 - Municipal Manager	3 922	5 000	4 892	348	3 245	3 470	(224)	-6.5%	4 892
Vote 3 - Management Services	40 697	50 326	48 545	2 974	33 001	34 706	(1 705)	-4.9%	48 545
Vote 4 - Finance	64 984	73 025	71 248	4 388	51 175	52 861	(1 686)	-3.2%	71 248
Vote 5 - Community Services	345 237	384 996	384 553	29 790	265 144	267 474	(2 330)	-0.9%	384 553
Vote 6 - Local Economic Development	10 220	10 076	9 995	519	6 874	7 232	(358)	-4.9%	9 995
Vote 7 - Infrastructure & Planning	411 814	407 638	421 918	34 796	282 751	286 010	(3 259)	-1.1%	421 918
Vote 8 - Protection Services	80 844	80 782	81 073	5 570	55 897	57 311	(1 414)	-2.5%	81 073
Total Expenditure by Vote	1 047 691	1 037 801	1 052 197	82 908	719 530	730 775	(11 245)	-1.5%	1 052 197
Surplus/ (Deficit) for the year	39 113	3 256	68 885	8 184	88 420	74 716	13 704	18.3%	68 885

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M09 March

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates	197 047	212 784	214 752	17 693	161 732	161 780	(48)	0%	214 752
Service charges - water revenue	123 064	114 494	117 120	9 191	84 812	85 302	(490)	-1%	117 120
Service charges - sanitation revenue	79 177	67 869	72 870	5 815	54 470	54 713	(243)	0%	72 870
Service charges - refuse revenue	66 215	55 388	56 888	4 836	43 164	42 714	450	1%	56 888
Service charges - other	667	647					-		
Interest earned - external investments	20 347	13 962	19 462	1 690	16 646	15 732	914	6%	19 462
Interest earned - outstanding debtors	2 671	3 203	3 201	330	2 959	2 734	224	8%	3 201
Dividends received							-		
Licences and permits	2 525	2 374	2 374	197	1 862	1 800	62	3%	2 374
Agency services	3 480	3 419	3 419	335	2 945	2 706	239	9%	3 419
Transfers and subsidies	114 411	113 688	129 217	5 112	85 559	85 559	-		129 217
Other revenue	33 908	27 946	27 052	1 883	22 091	21 867	224	1%	27 052
Gains on disposal of PPE	6 242		23 823		1 325	1 325	-		23 823
Total Revenue (excluding capital transfers and contributions)	1 053 123	993 217	1 047 640	78 926	770 733	768 273	2 459	0%	1 047 640
Expenditure By Type									
Employee related costs	301 919	333 225	329 165	27 130	239 865	240 565	(700)	(0)	329 165
Remuneration of councillors	9 265	10 053	10 253	849	7 595	7 690	(95)	-1%	10 253
Debt impairment	22 005	22 792	22 792	1 899	17 094	17 094	-		22 792
Depreciation & asset impairment	132 463	130 287	130 287	10 857	97 721	97 721	-		130 287
Finance charges	45 913	47 440	47 440	4 311	24 548	24 548	-		47 440
Bulk purchases	217 523	211 447	216 447	14 881	150 499	150 611	(112)	0%	216 447
Other materials	20 273	49 647	57 090	5 281	31 537	33 350	(1 813)	-5%	57 090
Contracted services	129 647	173 424	178 460	13 913	108 891	114 512	(5 621)	-5%	178 460
Transfers and subsidies	56 136	1 778	1 778	4	1 307	1 307	-		1 778
Other expenditure	104 414	57 710	58 486	3 782	40 473	43 377	(2 904)	-7%	58 486
Loss on disposal of PPE	8 133		-				-		-
Total Expenditure	1 047 691	1 037 801	1 052 197	82 908	719 530	730 775	(11 245)	-2%	1 052 197
Surplus/(Deficit)	5 432	(44 584)	(4 556)	(3 982)	51 203	37 499	13 704	0	(4 556)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	33 681	47 840	73 441	12 165	37 217	37 217	-		73 441
Transfers and subsidies - capital (in-kind - all)							-		
Surplus/(Deficit) after capital transfers & contributions	39 113	3 256	68 885	8 184	88 420	74 716	-		68 885
Taxation									
Surplus/(Deficit) after taxation	39 113	3 256	68 885	8 184	88 420	74 716			68 885
Attributable to minorities									
Share of surplus/ (deficit) of associate									
Surplus/ (Deficit) for the year	39 113	3 256	68 885	8 184	88 420	74 716			68 885

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.32% above the YTD budget.

Current expenditure is 1.54% below YTD budget projections for March 2018.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M09 March

Vote Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	-	-	-	-	-	-	-	-
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	53 713	45 963	56 953	11 763	36 541	34 896	1 645	5%	56 953
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	30 496	14 000	10 710	936	5 150	5 235	(84)	-2%	10 710
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	84 209	59 963	67 663	12 699	41 691	40 130	1 561	4%	67 663
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	72	1 640	1 290	7	1 557	862	695	81%	1 290
Vote 4 - Finance	885	30	30	-	23	15	8	55%	30
Vote 5 - Community Services	4 167	24 722	37 007	916	5 254	9 296	(4 042)	-43%	37 007
Vote 6 - Local Economic Development	-	25	25	-	25	15	10	69%	25
Vote 7 - Infrastructure & Planning	1 540	7 420	7 410	96	248	2 736	(2 488)	-91%	7 410
Vote 8 - Protection Services	996	3 848	3 195	332	887	1 917	(1 030)	-54%	3 195
Total Capital single-year expenditure	7 659	37 685	48 956	1 350	7 993	14 840	(6 847)	-46%	48 956
Total Capital Expenditure	91 868	97 648	116 620	14 049	49 684	54 970	(5 287)	-10%	116 620
Capital Expenditure - Functional Classification									
Governance and administration	957	2 705	2 355	235	1 859	1 766	93	5%	2 355
Executive and council	72	-	-	-	-	-	-	-	-
Finance and administration	885	2 705	2 355	235	1 859	1 766	93	5%	2 355
Internal audit	-	-	-	-	-	-	-	-	-
Community and public safety	14 135	26 908	50 209	9 476	26 199	29 594	(3 395)	-11%	50 209
Community and social services	644	3 607	2 675	3	707	1 561	(853)	-55%	2 675
Sport and recreation	1 837	2 266	6 449	21	370	1 720	(1 350)	-79%	6 449
Public safety	996	3 848	3 195	332	887	1 396	(509)	-36%	3 195
Housing	10 658	17 186	37 890	9 120	24 235	24 917	(683)	-3%	37 890
Health	-	-	-	-	-	-	-	-	-
Economic and environmental services	13 279	7 460	13 996	1 065	5 053	6 112	(1 058)	-17%	13 996
Planning and development	1 540	45	45	-	34	26	8	29%	45
Road transport	11 739	7 415	13 951	1 065	5 019	6 085	(1 066)	-18%	13 951
Environmental protection	-	-	-	-	-	-	-	-	-
Trading services	63 498	60 575	50 060	3 274	16 572	17 499	(926)	-5%	50 060
Energy sources	30 496	19 790	16 520	1 025	5 295	5 572	(277)	-5%	16 520
Water management	15 772	9 300	4 037	429	1 688	1 434	253	18%	4 037
Waste water management	17 217	29 875	27 923	1 813	9 496	9 308	189	2%	27 923
Waste management	12	1 610	1 580	7	94	1 185	(1 091)	-92%	1 580
Total Capital Expenditure - Functional Classification	91 868	97 648	116 620	14 049	49 684	54 970	(5 286)	-10%	116 620
Funded by:									
National Government	25 530	26 330	26 330	2 202	12 123	12 363	(239)	-2%	26 330
Provincial Government	7 681	21 510	47 106	9 508	25 229	27 542	(2 312)	-8%	47 106
District Municipality	-	-	-	-	-	-	-	-	-
Other transfers and grants	8 563	-	-	-	-	-	-	-	-
Transfers recognised - capital	41 774	47 840	73 436	11 709	37 353	39 904	(2 552)	-6%	73 436
Public contributions & donations	1 440	-	-	-	-	-	-	-	-
Borrowing	35 550	30 000	23 200	558	6 548	6 767	(219)	-3%	23 200
Internally generated funds	13 104	19 808	19 983	1 782	5 784	8 299	(2 516)	-30%	19 983
Total Capital Funding	91 868	97 648	116 620	14 049	49 684	54 970	(5 287)	-10%	116 620

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M09 March

Description	2016/17	Budget Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	89 087	214 936	382 460	23 833	382 460
Call investment deposits	170 727	–	–	506 667	–
Consumer debtors	60 453	72 588	72 588	61 457	72 588
Other debtors	46 423	49 874	49 874	37 863	49 874
Current portion of long-term receivables	12	10	10	7	10
Inventory	44 126	15 030	15 030	44 101	15 030
Total current assets	410 829	352 438	519 961	673 928	519 961
Non current assets					
Long-term receivables	27	20	20	31	20
Investments	37 982	43 422	43 422	42 954	43 422
Investment property	155 269	152 550	101 865	155 269	101 865
Investments in Associate			–		–
Property, plant and equipment	3 501 664	3 479 176	3 495 837	3 453 633	3 495 837
Agricultural			–		–
Biological assets			–		–
Intangible assets	6 287	5 942	5 942	6 287	5 942
Other non-current assets			–		–
Total non current assets	3 701 228	3 681 110	3 647 086	3 658 174	3 647 086
TOTAL ASSETS	4 112 057	4 033 548	4 167 047	4 332 101	4 167 047
LIABILITIES					
Current liabilities					
Bank overdraft			–		–
Borrowing	29 580	33 047	33 047	32 184	33 047
Consumer deposits	37 039	49 215	49 215	37 869	49 215
Trade and other payables	87 011	73 773	73 773	199 302	73 773
Provisions	28 343	30 432	30 432	29 719	30 432
Total current liabilities	181 973	186 466	186 466	299 075	186 466
Non current liabilities					
Borrowing	412 495	409 052	409 052	419 868	409 052
Provisions	217 138	229 153	229 153	223 970	229 153
Total non current liabilities	629 633	638 205	638 205	643 838	638 205
TOTAL LIABILITIES	811 606	824 671	824 671	942 913	824 671
NET ASSETS	3 300 451	3 208 877	3 342 376	3 389 188	3 342 376
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	3 297 200	3 206 436	3 339 936	3 385 933	3 339 936
Reserves	3 251	2 440	2 440	3 255	2 440
TOTAL COMMUNITY WEALTH/EQUITY	3 300 451	3 208 877	3 342 376	3 389 188	3 342 376

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M09 March

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates	195 733	211 275	213 247	15 416	156 476	156 381	94	0%	213 247
Service charges	622 776	573 549	582 043	53 918	456 209	456 176	32	0%	582 043
Other revenue	80 337	67 761	65 566	5 662	61 541	61 468	72	0%	65 566
Government - operating	119 508	113 688	129 218	5 112	85 559	85 559	-		129 218
Government - capital	33 681	47 840	73 441	12 165	37 217	37 217	-		73 441
Interest	23 018	17 165	22 663	2 021	19 604	19 604	-		22 663
Dividends		-					-		-
Payments									
Suppliers and employees	(790 356)	(858 220)	(871 724)	(44 779)	(476 218)	(476 542)	(324)	0%	(871 724)
Finance charges	(45 910)	(47 440)	(47 440)	(4 311)	(24 548)	(24 548)	-		(47 440)
Transfers and Grants	(56 136)	(1 778)	(1 778)	(4)	(1 307)	(1 307)	-		(1 778)
NET CASH FROM/(USED) OPERATING ACTIVITIES	182 651	123 839	165 237	45 200	314 532	314 009	(523)	0%	165 237
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	2 943	-	76 818	-	-	-	-		76 818
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	15	11	11	0	1	1	-		11
Decrease (increase) in non-current investments	(4 980)	(6 019)	(6 019)	(328)	(4 973)	(4 973)	-		(6 019)
Payments									
Capital assets	(91 868)	(97 648)	(116 620)	(14 049)	(49 684)	(49 684)	-		(116 620)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(93 891)	(103 656)	(45 810)	(14 377)	(54 655)	(54 655)	-		(45 810)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	(63)	-	-	-	-	-	-		-
Borrowing long term/refinancing	30 000	30 000	30 000	-	30 000	30 000	-		30 000
Increase (decrease) in consumer deposits	(6 904)	2 786	2 786	164	830	830	-		2 786
Payments									
Repayment of borrowing	(26 759)	(29 976)	(29 568)	(3 199)	(20 022)	(20 022)	-		(29 568)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(3 727)	2 810	3 218	(3 035)	10 808	10 808	-		3 218
NET INCREASE/ (DECREASE) IN CASH HELD	85 034	22 992	122 645	27 789	270 685	270 162			122 645
Cash/cash equivalents at beginning:	174 780	191 944	259 814		259 814	259 814			259 814
Cash/cash equivalents at month/year end:	259 814	214 936	382 460		530 500	529 976			382 460

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R530.5 million.

The municipality started the year with a positive cash balance of R259.8 million. The March closing balance is R530.5 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M09 March

Description	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget			
Cash Receipts By Source															
Property rates	20 930	17 275	11 355	8 716	14 188	37 453	14 782	16 361	15 416			54 799	211 275	226 489	243 365
Service charges - electricity revenue	31 662	29 493	26 350	24 771	25 640	23 514	27 252	27 922	30 004			90 234	336 842	351 305	366 866
Service charges - water revenue	8 467	7 796	14 386	11 939	14 353	8 956	13 546	12 842	13 115			8 284	113 682	120 005	126 758
Service charges - sanitation revenue	5 670	5 462	5 536	3 042	6 513	5 563	7 012	6 792	6 099			15 697	67 388	71 035	74 845
Service charges - refuse	4 750	4 777	6 862	3 949	7 468	6 326	6 913	6 768	4 700			2 483	54 995	57 833	60 679
Service charges - other	32	65	48	57	59	46	33	(340)	-			642	642	680	721
Interest earned - external investments	1 041	1 242	1 748	2 572	2 966	797	1 929	2 671	1 690			(2 684)	13 962	14 809	15 785
Interest earned - outstanding debtors	244	422	249	290	327	413	336	347	330			244	3 203	3 395	3 599
Dividends received			-	-	-	-	-	-	-			-	-	-	-
Licences and permits	220	172	170	189	197	220	277	221	197			512	2 374	2 517	2 668
Agency services	301	336	276	332	352	287	364	363	335			473	3 419	3 616	3 831
Transfer receipts - operating	35 094	891	864	5 319	1 625	33 199	796	2 661	5 112			39 619	125 178	117 866	138 930
Other revenue	2 344	2 618	1 415	2 423	2 931	6 701	2 196	3 608	1 920			(2 347)	23 810	21 013	26 577
Cash Receipts by Source	114 425	73 694	72 738	67 159	80 120	126 913	78 665	83 545	82 129	-	-	215 538	994 927	1 030 990	1 107 470
Other Cash Flows by Source															
Transfer receipts - capital		3 577	4 898	3 340	2 643	10 174	-	421	12 165			34 773	71 990	46 362	69 953
Contributions & Contributed assets		-	-	-	-	-	-	-	-			-	-	-	-
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-			-	-	-	-
Short term loans		-	-	-	-	-	-	-	-			-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	30 000	-			-	30 000	40 000	40 000
Increase in consumer deposits		(370)	(13 624)	34	210	13 845	496	75	164			1 955	2 786	984	1 004
Receipt of non-current debtors		-	-	-	-	-	-	-	-			-	-	-	-
Receipt of non-current receivables	1	0	7	(1)	0	(6)	0	0	0			9	11	10	10
Change in non-current investments	(502)	(590)	(442)	(1 318)	(565)	(110)	(684)	(435)	(328)			(1 046)	(6 019)	(7 124)	(7 339)
Total Cash Receipts by Source	113 925	76 312	63 576	69 215	82 408	150 816	78 478	113 606	94 130	-	-	251 230	1 093 695	1 111 223	1 211 098
Cash Payments by Type															
Employee related costs	22 024	23 958	22 159	28 238	38 324	24 626	27 297	26 356	24 274			93 027	330 283	343 139	362 017
Remuneration of councillors	798	798	798	786	769	771	717	1 307	849			2 458	10 053	10 527	11 024
Interest paid	104	614	2 272	1 973	1 095	11 131	1 300	1 747	4 311			22 892	47 440	48 849	49 073
Bulk purchases - Electricity	4	26 113	25 965	15 395	20 558	15 384	16 907	15 291	14 881			60 948	211 447	224 152	237 548
Bulk purchases - Water & Sewer		-	-	-	-	-	-	-	-			-	-	-	-
Other materials	744	836	1 337	5 981	4 807	6 248	2 078	4 225	5 281			28 683	60 220	47 577	60 360
Contracted services	991	13 972	10 400	13 017	14 217	15 277	15 240	11 820	13 913			65 427	174 274	182 919	194 712
Grants and subsidies paid - other municipalities		4	-	-	-	-	-	-	-			(4)	-	-	-
Grants and subsidies paid - other	144	-	424	394	4	4	367	(36)	4			475	1 778	1 868	1 964
General expenses	5 273	3 561	47 940	(59 597)	(1 815)	31 867	7 709	(80 033)	(14 419)			142 949	83 434	110 162	127 291
Cash Payments by Type	30 081	69 856	111 296	6 187	77 957	105 308	71 615	(19 322)	49 094	-	-	416 855	918 929	969 193	1 043 989
Other Cash Flows/Payments by Type															
Capital assets	-	6 041	5 773	5 139	4 031	12 558	119	1 973	14 049			72 114	121 798	94 362	117 953
Repayment of borrowing	-	953	4 921	3 397	1 249	3 908	1 367	1 028	3 199			9 954	29 976	33 599	37 631
Other Cash Flows/Payments	19 462	259	-	-	-	(19 721)	-	-	-			-	-	-	-
Total Cash Payments by Type	49 543	77 109	121 991	14 724	83 237	102 054	73 102	(16 321)	66 342	-	-	498 923	1 070 703	1 097 154	1 199 573
NET INCREASE/(DECREASE) IN CASH HELD	64 382	(798)	(58 415)	54 491	(829)	48 762	5 376	129 927	27 789	-	-	(247 693)	22 992	14 068	11 525
Cash/cash equivalents at the month/year beginning:	259 814	324 196	323 398	264 984	319 475	318 646	367 407	372 784	502 711	530 500	530 500	530 500	259 814	282 806	296 875
Cash/cash equivalents at the month/year end:	324 196	323 398	264 984	319 475	318 646	367 407	372 784	502 711	530 500	530 500	530 500	282 806	282 806	296 875	308 400

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M09 March													
Description	NT Code	Budget Year 2017/18									Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys- 1 Yr	Over 1Yr	Total			
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions	1200	12 470	393	192	120	100	102	468	2 934	16 779	3 724		4 113
Trade and Other Receivables from Exchange Transactions	1300	12 936	309	179	140	132	127	629	2 969	17 421	3 997		5 025
Receivables from Non-exchange Transactions - Property	1400	16 958	374	216	164	164	139	715	2 418	21 149	3 601		5 719
Receivables from Exchange Transactions - Waste Water	1500	6 026	165	101	81	66	63	321	1 713	8 536	2 244		2 491
Receivables from Exchange Transactions - Waste Manag	1600	5 069	128	87	69	56	55	275	1 284	7 022	1 738		1 979
Receivables from Exchange Transactions - Property Rent	1700	290	5	15	6	3	22	15	169	525	215		179
Interest on Arrear Debtor Accounts	1810	105	30	35	31	43	77	315	6 113	6 750	6 579		
Recoverable unauthorised, irregular, fruitless and wastefu	1820									-	-		
Other	1900	1 962	187	230	156	569	366	867	2 910	7 247	4 868		2 222
Total By Income Source	2000	55 815	1 592	1 056	767	1 132	952	3 605	20 511	85 429	26 967	-	21 728
2016/17 - totals only		52 936	1 463	830	845	666	703	3 795	19 807	81 046	25 816		20 593
Debtors Age Analysis By Customer Group													
Organs of State	2200	761	45	27	28	56	27	283	682	1 910	1 078		260
Commercial	2300	5 723	88	57	38	26	44	323	823	7 122	1 254		786
Households	2400	49 811	1 454	967	694	1 045	875	2 972	18 846	76 664	24 432		20 680
Other	2500	(479)	6	4	7	5	6	26	159	(266)	202		2
Total By Customer Group	2600	55 815	1 592	1 056	767	1 132	952	3 605	20 511	85 429	26 967	-	21 728

Debtors' levels remain stable notwithstanding the spike in the outstanding debtors' at the end of January 2018. This was due to the high consumption over the festive season resulting in increased billings. The overall increased debtors' results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors. The outstanding debtors' now appears to be in line with the normal trend for this time of the financial year.

Summary of Indigent Households

Indigent Household Statistics					
	Indigent Households	Amount	Other Households	Total Households	
2017					
July	7 421	NO VOTE for 2017/2018	25 890	33 311	22.28%
August	7 398	NO VOTE for 2017/2018	25 889	33 287	22.22%
September	7 357	NO VOTE for 2017/2018	26 315	33 672	21.85%
October	7 357	NO VOTE for 2017/2018	26 312	33 669	21.85%
November	7 417	NO VOTE for 2017/2018	26 248	33 665	22.03%
December	7 392	NO VOTE for 2017/2018	26 244	33 636	21.98%
2018					
January	7 400	NO VOTE for 2017/2018	26 239	33 639	22.00%
February	7 322	NO VOTE for 2017/2018	26 337	33 659	21.75%
March	7 340	NO VOTE for 2017/2018	26 335	33 675	21.80%
April					
May					
June					

Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
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2017/18

June									0.00	0.00	0.00
May									0	0	0
April									0	0	0
March	55 815 178	1 591 728	1 055 894	766 653	1 132 375	951 587	3 605 235	20 510 705	85 429 357	29 614 178	26 966 556
February	62 426 016	1 576 422	982 327	1 254 385	1 050 716	795 232	3 523 645	20 376 671	91 985 416	29 559 400	27 000 650
January	65 531 892	1 696 964	1 456 443	1 216 172	839 497	738 234	3 387 977	21 007 874	95 875 052	30 343 160	27 189 753
December	59 494 662	1 977 221	1 369 348	918 559	789 109	789 098	3 241 811	20 811 503	89 391 309	29 896 647	26 550 079
November	56 824 069	1 827 423	1 126 524	887 759	865 134	737 673	3 257 471	20 763 675	86 289 729	29 465 660	26 511 713
October	57 275 613	1 556 784	1 124 343	1 051 265	811 234	746 035	3 280 142	21 206 503	87 051 919	29 776 306	27 095 179
September	58 698 682	1 721 440	1 250 398	879 548	799 399	608 430	3 308 540	21 086 775	88 353 212	29 654 531	26 682 693
Augustus	60 067 083	1 631 627	1 044 883	871 567	649 170	737 781	3 410 560	20 638 344	89 051 016	28 983 933	26 307 422
July	61 974 453	1 584 147	1 015 505	707 811	784 870	623 722	3 546 555	20 354 794	90 591 857	28 617 404	26 017 752

Government Debt

Overstrand Municipality as at 31/03/2018 Department Responsible for the Debt	Total Debt	Services	Rates	Other
NPW 2227	1 199 364	833 226	359 256	6 881
WCED 2251	239 431	239 431	0	0
OTHER 2210+2255	8 382	8 382	0	0
HEALTH 2252	225 339	196 274	27 374	1 690
TPW 2256	118 470	21 667	94 405	2 398
HOUSING 2253+2215	7 830	7 466	0	364
OTHER MUNICIPALITIES 2276	111 269	111 269	0	0
TOTAL OUTSTANDING	1 910 085	1 417 716	481 036	11 333

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M09 March

Description	NT Code	Budget Year 2017/18								
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100									-
Bulk Water	0200									-
PAYE deductions	0300									-
VAT (output less input)	0400									-
Pensions / Retirement deductions	0500									-
Loan repayments	0600									-
Trade Creditors	0700	2 818								2 818
Auditor General	0800									-
Other	0900	-								-
Total By Customer Type	1000	2 818	-	-	-	-	-	-	-	2 818

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M09 March

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
	Yrs/Months							
R thousands								
Municipality								
LIBERTY 15934476	15 YEARS	Policy	01/09/2025	9		14 703	125	14 838
LIBERTY 21196964	14 YEARS	Policy	01/09/2025	(17)		25 346	260	25 589
MOMENTUM MP 3853776	14 YEARS	Policy	01/07/2026	(80)		2 578	30	2 528
ABSA 9284200168	DEP PLUS	DEP PLUS		139	7.0%	24 727	(727)	24 139
ABSA 9295906141	DEP PLUS	DEP PLUS		139	7.0%	24 727	(727)	24 139
ABSA 9331734880	DEP PLUS	DEP PLUS		44	6.8%	8 385	(40)	8 389
03/7881534451 Nedbank	182 days	FIXED DEP	15/06/2018		8.4%	50 000		50 000
03/7881534451 Nedbank	89 days	FIXED DEP	30/04/2018		7.8%	50 000		50 000
Standard Bank 288434005-026	59 days	FIXED DEP	16/04/2018		7.6%	50 000		50 000
03/7881534451 Nedbank	89 days	FIXED DEP	16/05/2018		7.8%	50 000		50 000
Standard Bank 288434005-026	120 days	FIXED DEP	28/06/2018		8.0%	100 000		100 000
03/7881534451 Nedbank	92 days	FIXED DEP	15/06/2018		7.8%		50 000	50 000
Standard Bank 288434005-026	92 days	FIXED DEP	26/06/2018		7.8%		50 000	50 000
03/7881534451 Nedbank	92 days	FIXED DEP	26/06/2018		7.8%		50 000	50 000
TOTAL INVESTMENTS AND INTEREST				234		400 464	148 922	549 621

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

Allocation and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M09 March

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:	76 347	88 073	88 073	21 055	88 073	88 073	-		88 073
Local Government Equitable Share	72 950	84 223	84 223	21 055	84 223	84 223	-		84 223
Finance Management	1 475	1 550	1 550		1 550	1 550			1 550
EPWP Incentive	1 922	2 300	2 300		2 300	2 300			2 300
Provincial Government:	41 312	24 378	38 673	10 656	37 606	38 393	(787)	-2.0%	35 867
Human Settlements Development Grant	35 101	17 639	31 519	10 346	30 732	31 519	(787)	-2.5%	28 713
Library Services Grant	5 889	6 306	6 306		6 306	6 306			6 306
Financial Management Capacity Building Grant		240	240	240	240	240	-		240
Community Development Workers Operational Support Grant	75	54	54		54	54	-		54
Maintenance & Constuction of Transport Infrastructure	137	139	139		139	139	-		139
Western Cape Financial Management Support Grant			280						280
Local Government Internship Grant	60		66		66	66			66
Greenest Municipality Competition	50		70	70	70	70	-		70
							-		
Total Operating Transfers and Grants	117 659	112 451	126 746	31 711	125 679	126 466	(787)	-0.6%	123 940
Capital Transfers and Grants									
National Government:	26 030	26 330	26 330	8 530	26 330	26 330	-		26 330
Municipal Infrastructure Grant (MIG)	21 030	22 330	22 330	8 530	22 330	22 330	-		22 330
Integrated National Electrification Programme	5 000	4 000	4 000		4 000	4 000			4 000
Provincial Government:	10 490	19 878	44 028	14 167	43 712	44 028	(316)	-0.7%	44 028
Human Settlements Development Grant	8 290	17 186	36 977	10 167	36 661	36 977	(316)	-0.9%	36 977
Library Services Grant	1 000	700	700		700	700			700
Development of Sport & Recreation Facilities		1 171	1 171		1 171	1 171			1 171
Fire Service Capacity Building Grant	1 200	800	800		800	800			800
Community Development Workers Operational Support Grant		21	21		21	21			21
Municipal Service Delivery and Capacity Building Grant			360		360	360			360
Provincial Sustainable Transport Programme			4 000	4 000	4 000	4 000			4 000
							-		
Total Capital Transfers and Grants	36 520	46 208	70 358	22 697	70 042	70 358	(316)	-0.4%	70 358
							-		
TOTAL RECEIPTS OF TRANSFERS & GRANTS	154 179	158 659	197 104	54 408	195 721	196 824	(1 103)	-0.6%	194 299

Grant receipts are monitored according to the payment schedules. Year to date actuals only reflects actual receipts for 2017/2018.

Supporting Table SC7(1) – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M09 March

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>EXPENDITURE</u>									
<u>Operating expenditure of Transfers and Grants</u>									
National Government:	3 397	3 850	3 850	245	2 422	2 422	-		3 850
Local Government Equitable Share							-		
Finance Management	1 475	1 550	1 550	75	756	756	-		1 550
EPWP Incentive	1 922	2 300	2 300	170	1 666	1 666	-		2 300
							-		
Provincial Government:	38 034	25 615	41 144	4 872	19 537	19 537	-		37 105
Human Settlements Development Grant	31 921	18 779	33 892	4 164	13 852	13 852	-		29 853
Library Services Grant	5 889	6 306	6 306	559	5 415	5 415	-		6 306
Financial Management Capacity Building Grant		240	240				-		240
Community Development Workers Operational Support Grant	75	54	54	4	50	50	-		54
Maintenance & Constuction of Transport Infrastructure	137	139	139	139	139	139			139
Greenest Municipality Competition		50	120		36	36			120
Local Government Internship Graduate Grant	12	48	114	5	44	44			114
Western Cape Financial Management Support Grant			280						280
Total operating expenditure of Transfers and Grants:	41 431	29 465	44 994	5 117	21 959	21 959	-		40 955
Capital expenditure of Transfers and Grants									
National Government:	26 030	26 330	26 330	2 202	12 123	12 123	-		26 330
Municipal Infrastructure Grant (MIG)	21 030	22 330	22 330	2 202	12 123	12 123	-		22 330
Integrated National Electrification Programme	5 000	4 000	4 000				-		4 000
							-		
Provincial Government:	7 681	21 510	47 111	9 964	25 227	25 227	-		45 660
Human Settlements Development Grant	7 651	17 186	37 890	9 120	24 235	24 235	-		36 977
Library Services Grant	30	1 132	1 670		133	133			1 132
Development of Sport & Recreation Facilities		1 171	1 171						1 171
Fire Service Capacity Building Grant		2 000	2 000	788	788	788			2 000
Community Development Workers Operational Support Grant		21	21		15	15			21
Municipal Service Delivery and Capacity Building Grant			360	56	56	56			360
Provincial Sustainable Transport Programme			4 000				-		4 000
Total capital expenditure of Transfers and Grants	33 711	47 840	73 441	12 165	37 350	37 350	-		71 990
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	75 143	77 305	118 435	17 282	59 309	59 309	-		112 945

Grant expenditure is monitored against grant receipts.

Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M09 March

Description	Budget Year 2017/18				
	Approved Rollover 2016/17	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands					
<u>EXPENDITURE</u>					
<u>Operating expenditure of Approved Roll-overs</u>					
National Government:	–	–	–	–	
Local Government Equitable Share				–	
Finance Management				–	
EPWP Incentive				–	
Provincial Government:	3 334	865	905	2 429	72.9%
Human Settlements Development Grant	3 286	861	861	2 425	73.8%
Financial Management Capacity Building Grant				–	
Community Development Workers Operational Support Grant				–	
Maintenance & Constuction of Transport Infrastructure				–	
Local Government Internship Graduate Grant	48	5	44	3	6.8%
Greenest Municipality Competition				–	
Total operating expenditure of Approved Roll-overs	3 334	865	905	2 429	72.9%
Capital expenditure of Approved Roll-overs					
National Government:	–	–	–	–	
Provincial Government:	2 170	–	–	2 170	100.0%
Community Library Service Grant	970			970	100.0%
Fire Service Capacity Building Grant	1 200			1 200	100.0%
				–	
Total capital expenditure of Approved Roll-overs	2 170	–	–	2 170	100.0%
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS	5 504	865	905	4 599	83.6%

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M09 March

Summary of Employee and Councillor remuneration	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>Councillors (Political Office Bearers plus Other)</u>									
Basic Salaries and Wages	8 608	9 393	9 166	757	6 790	6 875	(84)	-1%	9 166
Pension and UIF Contributions							-		-
Medical Aid Contributions							-		-
Motor Vehicle Allowance							-		-
Cellphone Allowance	657	660	1 086	93	804	815	(11)	-1%	1 086
Housing Allowances							-		
Other benefits and allowances							-		
Sub Total - Councillors	9 265	10 053	10 253	849	7 594	7 690	(96)	-1%	10 253
<u>Senior Managers of the Municipality</u>									
Basic Salaries and Wages	9 944	10 753	10 753	872	7 907	8 065	(158)	-2%	10 753
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus							-		
Motor Vehicle Allowance							-		
Cellphone Allowance	158	175	175	15	131	131	-		175
Housing Allowances							-		
Other benefits and allowances				38	51	51	-		
Payments in lieu of leave							-		
Long service awards							-		
Post-retirement benefit obligations							-		
Sub Total - Senior Managers of Municipality	10 102	10 928	10 928	925	8 089	8 247	(158)	-2%	10 928
<u>Other Municipal Staff</u>									
Basic Salaries and Wages	175 723	204 000	199 269	14 748	156 029	156 260	(231)	0%	199 269
Pension and UIF Contributions	30 114	35 806	35 564	2 784	24 837	24 924	(87)	0%	35 564
Medical Aid Contributions	10 523	12 625	12 433	974	8 304	8 331	(27)	0%	12 433
Overtime	15 613	15 622	16 076	1 172	11 499	11 601	(102)	-1%	16 076
Performance Bonus		-	-	-	-	-	-		-
Motor Vehicle Allowance	7 602	8 213	8 213	915	8 136	8 156	(20)	0%	8 213
Cellphone Allowance	1 483	1 475	1 450	143	1 275	1 300	(25)	-2%	1 450
Housing Allowances	5 064	5 405	5 340	206	1 835	1 850	(15)	-1%	5 340
Other benefits and allowances	26 398	29 993	27 235	2 040	10 153	10 188	(35)	0%	27 235
Payments in lieu of leave	1 385	765	965	214	724	724	-		965
Long service awards	1 836	669	1 769	881	1 530	1 530	-		1 769
Post-retirement benefit obligations	16 076	7 724	9 924	2 129	7 453	7 453	-		9 924
Sub Total - Other Municipal Staff	291 817	322 297	318 237	26 205	231 776	232 318	(542)	0%	318 237
TOTAL SALARY, ALLOWANCES & BENEFITS	311 185	343 277	339 418	27 979	247 459	248 254	(795)	0%	339 418
% increase									
TOTAL MANAGERS AND STAFF	301 919	333 225	333 225	27 360	186 074	187 375	(1 301)	-1%	333 225

SDBIP

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M09 March						
Description of financial indicator	Basis of calculation	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	1.8%	17.1%	16.9%	17.0%	16.9%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	38.7%	30.7%	19.9%	13.2%	19.9%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	16.0%	16.1%	15.4%	19.2%	15.4%
Gearing	Long Term Borrowing/ Funds & Reserves	12687.3%	16762.6%	16762.6%	12898.6%	16762.6%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	225.8%	189.0%	278.8%	225.3%	278.8%
Liquidity Ratio	Monetary Assets/Current Liabilities	142.8%	115.3%	205.1%	177.4%	205.1%
<u>Revenue Management</u>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	10.2%	12.3%	11.7%	12.9%	11.7%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Creditors Management</u>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	99.5%	98.0%	98.0%	Annual Indicator	98.0%
<u>Funding of Provisions</u>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<u>Other Indicators</u>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	7.4%	6.3	6.3	Annual Indicator	6.3%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	21.3%	20.89%	20.89%	Annual Indicator	20.89%
Employee costs	Employee costs/Total Revenue - capital revenue	28.7%	33.6%	31.4%	31.1%	31.4%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	11.5%	17.0%	18.3%	14.7%	18.3%
Interest & Depreciation	I&D/Total Revenue - capital revenue	16.9%	17.9%	17.0%	15.9%	17.0%
<u>IDP regulation financial viability indicators</u>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)	20.1%	17.0	17.0	Annual Indicator	17.0
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	9.9%	15.4%	15.4%	Annual Indicator	15.4%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	0.1	3.2	3.2	Annual Indicator	3.2

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M09 March

Month	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	-	-	-	-	-	-	-	-	-
August	571	2 040	2 040	6 041	6 041	2 040	(4 001)	-196.1%	6%
September	5 869	3 448	3 448	5 773	11 814	5 488	(6 326)	-115.3%	12%
October	1 879	4 926	4 926	5 139	16 953	10 414	(6 539)	-62.8%	17%
November	4 070	6 259	6 259	4 031	20 984	16 673	(4 311)	-25.9%	21%
December	7 840	6 099	6 099	12 558	33 542	22 772	(10 770)	-47.3%	34%
January	3 211	10 181	10 181	119	33 662	32 953	(709)	-2.2%	34%
February	5 297	14 759	10 233	1 973	35 635	43 186	7 552	17.5%	36%
March	6 067	14 813	11 784	14 049	49 684	54 970	5 286	9.6%	51%
April	5 463	16 669	13 233			68 203	-		
May	7 975	18 333	20 233			88 437	-		
June	43 627	120	28 183			116 620	-		
Total Capital expenditure	91 868	97 648	116 620	49 684					

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M09 March

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	43 763	28 205	28 238	795	8 906	9 872	966	9.8%	28 238
Roads Infrastructure	2 030	5 155	11 691	460	3 977	4 532	555	12.2%	11 691
<i>Roads</i>	2 030	5 155	11 691	460	3 977	4 532	555	12.2%	11 691
Storm water Infrastructure	230	250	280	54	92	210	118	56.4%	280
<i>Drainage Collection</i>	230	250	280	54	92	210	118	56.4%	280
Electrical Infrastructure	30 496	18 790	15 520	207	4 476	4 569	93	2.0%	15 520
<i>MV Substations</i>		3 000	3 000		3 000	2 679	(321)	-12.0%	3 000
<i>LV Networks</i>	30 496	15 790	12 520	207	1 476	1 890	414	21.9%	12 520
Water Supply Infrastructure	5 276	3 900	637	68	267	478	211	44.2%	637
<i>Reservoirs</i>	5 276	3 900	637	68	267	478	211	44.2%	637
Solid Waste Infrastructure	12	110	110	7	94	83	(11)	-13.7%	110
<i>Waste Drop-off Points</i>	12	110	110	7	94	83	(11)	-13.7%	110
Community Assets	2 212	6 545	9 829	356	1 782	3 241	1 459	45.0%	9 829
Community Facilities	1 640	4 579	3 380	334	1 412	1 860	448	24.1%	3 380
<i>Halls</i>	644	421	445		415	175	(240)	-136.9%	445
<i>Crèches</i>		100	100		100	58	(42)	-71.2%	100
<i>Fire/Ambulance Stations</i>	996	3 798	2 575	332	838	1 431	593	41.5%	2 575
<i>Cemeteries/Crematoria</i>		260	260	3	59	195	136	69.5%	260
Sport and Recreation Facilities	572	1 966	6 449	21	370	1 381	1 011	73.2%	6 449
<i>Outdoor Facilities</i>	572	1 966	6 449	21	370	1 381	1 011	73.2%	6 449
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	10 458	17 186	37 890	9 120	24 235	25 260	1 026	4.1%	37 890
Housing	8 918	17 186	37 890	9 120	24 235	25 260	1 026	4.1%	37 890
<i>Social Housing</i>	8 918	17 186	37 890	9 120	24 235	25 260	1 026	4.1%	37 890
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	885	1 620	1 620	-	1 544	1 080	(464)	-42.9%	1 620
Computer Equipment	885	1 620	1 620		1 544	1 080	(464)	-42.9%	1 620
Furniture and Office Equipment	72	120	120	7	95	90	(5)	-5.4%	120
Furniture and Office Equipment	72	120	120	7	95	90	(5)	-5.4%	120
Transport Assets	-	950	600	205	205	450	245	54.5%	600
Transport Assets		950	600	205	205	450	245	54.5%	600
Libraries	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	57 389	54 626	78 867	10 482	36 765	39 993	3 228	8.1%	78 867

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M09 March

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	20 205	11 280	7 713	1 771	2 629	4 270	1 641	38.4%	7 713
Roads Infrastructure	9 709	2 080	2 080	605	901	1 560	659	42.3%	2 080
<i>Roads</i>	9 709	2 080	2 080	605	901	1 560	659	42.3%	2 080
Storm water Infrastructure	-	-	-	-	-	-	-		-
Electrical Infrastructure	-	1 000	1 000	819	819	750	(69)	-9.2%	1 000
<i>MV Networks</i>		1 000	1 000	819	819	750	(69)	-9.2%	1 000
Water Supply Infrastructure	10 496	900	900	-	5	263	258	98.2%	900
<i>Pump Stations</i>							-		
<i>Water Treatment Works</i>	10 496	900	900		5	263	258	98.2%	900
Sanitation Infrastructure	-	5 800	2 263	348	904	1 697	793	46.7%	2 263
<i>Waste Water Treatment Works</i>		5 800	2 263	348	904	1 697	793	46.7%	2 263
Solid Waste Infrastructure	-	1 500	1 470	-	-	-	-		1 470
<i>Landfill Sites</i>							-		
<i>Waste Transfer Stations</i>		1 500	1 470				-		1 470
Community Assets	-	-	-	-	-	-	-		-
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	-	-	-	-	-	-	-		-
Biological or Cultivated Assets	-	-	-	-	-	-	-		-
Intangible Assets	-	-	-	-	-	-	-		-
Computer Equipment	-	-	-	-	-	-	-		-
Furniture and Office Equipment	-	-	-	-	-	-	-		-
Machinery and Equipment	-	-	-	-	-	-	-		-
Transport Assets	-	-	-	-	-	-	-		-
Libraries	-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-		-
Total Capital Expenditure on renewal of existin	20 205	11 280	7 713	1 771	2 629	4 270	1 641	38.4%	7 713

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M09 March

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	110 292	132 746	139 160	8 235	85 556	104 370	18 814	18.0%	139 160
Roads Infrastructure	55 545	64 747	64 747	3 373	38 543	48 560	10 017	20.6%	64 747
<i>Roads</i>	55 545	64 747	64 747	3 373	38 543	48 560	10 017	20.6%	64 747
Storm water Infrastructure	6 392	6 168	6 168	474	4 393	4 626	233	5.0%	6 168
<i>Drainage Collection</i>							-		
<i>Storm water Conveyance</i>	6 392	6 168	6 168	474	4 393	4 626	233	5.0%	6 168
Electrical Infrastructure	17 747	18 903	18 970	1 377	12 438	14 227	1 790	12.6%	18 970
<i>HV Transmission Conductors</i>	17 747	18 903	18 970	1 377	12 438	14 227	1 790	12.6%	18 970
Water Supply Infrastructure	16 389	17 549	17 549	909	11 767	13 162	1 395	10.6%	17 549
<i>Water Treatment Works</i>	16 389	17 549	17 549	909	11 767	13 162	1 395	10.6%	17 549
Sanitation Infrastructure	11 672	16 500	16 525	1 067	10 389	12 394	2 005	16.2%	16 525
<i>Waste Water Treatment Works</i>	11 672	16 500	16 525	1 067	10 389	12 394	2 005	16.2%	16 525
Solid Waste Infrastructure	2 546	8 879	15 201	1 035	8 027	11 401	3 374	29.6%	15 201
<i>Landfill Sites</i>							-		
<i>Waste Transfer Stations</i>	2 546	8 879	15 201	1 035	8 027	11 401	3 374	29.6%	15 201
Community Assets	4 867	10 549	13 798	1 622	7 775	10 349	2 574	24.9%	13 798
Community Facilities	4 867	5 895	7 327	535	3 294	5 495	2 202	40.1%	7 327
<i>Halls</i>		2 523	2 718	180	1 316	2 039	723	35.5%	2 718
<i>Libraries</i>		205	205	12	43	153	110	72.0%	205
<i>Cemeteries/Crematoria</i>		57	57	12	33	43	10	23.1%	57
<i>Public Open Space</i>	4 867	3 110	4 347	331	1 902	3 260	1 358	41.7%	4 347
Sport and Recreation Facilities	-	4 654	6 471	1 087	4 481	4 854	372	7.7%	6 471
<i>Outdoor Facilities</i>		4 654	6 471	1 087	4 481	4 854	372	7.7%	6 471
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	-	6 942	9 202	490	4 584	6 901	2 318	33.6%	9 202
Operational Buildings	-	6 942	9 202	490	4 584	6 901	2 318	33.6%	9 202
<i>Municipal Offices</i>		6 942	9 202	490	4 584	6 901	2 318	33.6%	9 202
Biological or Cultivated Assets	-	-	-	-	-	-	-		-
Intangible Assets	-	-	-	-	-	-	-		-
Computer Equipment	5 536	5 384	5 787	242	4 199	4 340	141	3.2%	5 787
Computer Equipment	5 536	5 384	5 787	242	4 199	4 340	141	3.2%	5 787
Furniture and Office Equipment	-	13 663	23 288	1 385	10 921	17 466	6 545	37.5%	23 288
Furniture and Office Equipment	-	13 663	23 288	1 385	10 921	17 466	6 545	37.5%	23 288
Machinery and Equipment	-	-	-	-	-	-	-		-
Transport Assets	-	-	-	-	-	-	-		-
Libraries	-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Anir	-	-	-	-	-	-	-		-
Total Repairs and Maintenance Expen	120 695	169 284	191 235	11 974	113 035	143 426	30 391	21.2%	191 235

Supporting Table SC13d

WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M09 March

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>Depreciation by Asset Class/Sub-class</u>									
Infrastructure	108 171	112 337	112 337	9 361	84 253	84 253	-		112 337
Roads Infrastructure	31 811	36 600	36 600	3 050	27 450	27 450	-		36 600
<i>Roads</i>	31 811	36 600	36 600	3 050	27 450	27 450	-		36 600
Storm water Infrastructure	5 741	3 465	3 465	289	2 598	2 598	-		3 465
<i>Storm water Conveyance</i>	5 741	3 465	3 465	289	2 598	2 598	-		3 465
Electrical Infrastructure	24 103	25 118	25 118	2 093	18 839	18 839	-		25 118
<i>HV Transmission Conductors</i>	24 103	25 118	25 118	2 093	18 839	18 839	-		25 118
Water Supply Infrastructure	27 000	27 354	27 354	2 279	20 515	20 515	-		27 354
<i>Water Treatment Works</i>	27 000	11 598	11 598	967	8 699	8 699	-		11 598
<i>Distribution</i>		15 756	15 756	1 313	11 817	11 817	-		15 756
Sanitation Infrastructure	15 807	15 886	15 886	1 324	11 914	11 914	-		15 886
<i>Reticulation</i>	15 807	12 467	12 467	1 039	9 351	9 351	-		12 467
<i>Waste Water Treatment Works</i>		3 419	3 419	285	2 564	2 564	-		3 419
Solid Waste Infrastructure	3 709	3 915	3 915	326	2 936	2 936	-		3 915
<i>Waste Transfer Stations</i>	3 709	3 915	3 915	326	2 936	2 936	-		3 915
Community Assets	2 452	766	766	64	574	574	-		766
Community Facilities	-	-	-	-	-	-	-		-
Sport and Recreation Facilities	2 452	766	766	64	574	574	-		766
<i>Outdoor Facilities</i>	2 452	766	766	64	574	574	-		766
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	8 201	11 067	11 067	922	8 300	8 300	-		11 067
Operational Buildings	8 201	11 067	11 067	922	8 300	8 300	-		11 067
<i>Municipal Offices</i>	8 201	11 067	11 067	922	8 300	8 300	-		11 067
Intangible Assets	448	615	615	51	461	461	-		615
Licences and Rights	448	615	615	51	461	461	-		615
<i>Computer Software and Applications</i>	448	615	615	51	461	461	-		615
Computer Equipment	1 416	788	788	66	591	591	-		788
Computer Equipment	1 416	788	788	66	591	591	-		788
Furniture and Office Equipment	1 343	4 035	4 035	336	3 026	3 026	-		4 035
Furniture and Office Equipment	1 343	4 035	4 035	336	3 026	3 026	-		4 035
Machinery and Equipment	-	-	-	-	-	-	-		-
Transport Assets	2 757	678	678	57	509	509	-		678
Transport Assets	2 757	678	678	57	509	509	-		678
Libraries	-	-	-	-	-	-	-		-
Total Depreciation	124 787	130 287	130 287	10 857	97 715	97 715	-		130 287

Supporting Table SC13e

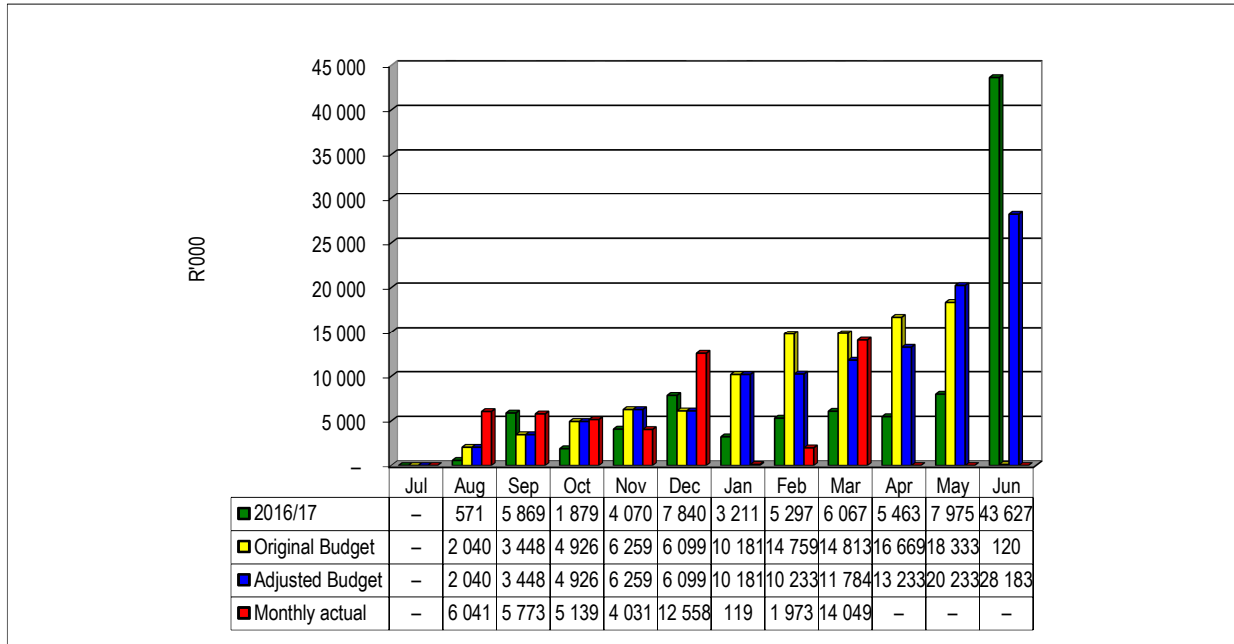
WC032 Overstrand - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class - M09 March

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class									
Infrastructure	11 269	28 505	28 060	1 773	10 057	10 450	393	3.8%	28 060
Roads Infrastructure	-	180	180	-	141	120	(21)	-17.7%	180
<i>Roads</i>		180	180		141	120	(21)	-17.7%	180
Storm water Infrastructure	2 100	6 800	8 355	1 386	6 920	6 266	(653)	-10.4%	8 355
<i>Drainage Collection</i>	2 100	6 800	8 355	1 386	6 920	6 266	(653)	-10.4%	8 355
Water Supply Infrastructure	-	4 500	2 500	362	1 416	1 771	355	20.0%	2 500
<i>Distribution</i>		4 500	2 500	362	1 416	1 771	355	20.0%	2 500
Sanitation Infrastructure	9 169	17 025	17 025	26	1 581	2 293	713	31.1%	17 025
<i>Pump Station</i>		5 000	5 000	26	893	1 458	566	38.8%	5 000
<i>Reticulation</i>		3 100	3 100		188	404	216	53.5%	3 100
<i>Waste Water Treatment Works</i>	9 169	8 585	8 585		500	431	(69)	-16.1%	8 585
<i>Outfall Sewers</i>		340	340				-		340
Community Assets	1 265	3 177	1 920	-	182	213	30	14.2%	1 920
Community Facilities	-	2 877	1 920	-	182	213	30	14.2%	1 920
<i>Halls</i>		1 695	200				-		200
<i>Fire/Ambulance Stations</i>		50	50		49	33	(16)	-47.8%	50
<i>Libraries</i>		1 132	1 670		133	179	46	25.7%	1 670
Sport and Recreation Facilities	1 265	300	-	-	-	-	-		-
<i>Outdoor Facilities</i>	1 265	300	-	-	-	-	-		-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	1 740	60	60	23	50	45	(5)	-11.4%	60
Operational Buildings	-	60	60	23	50	45	(5)	-11.4%	60
<i>Municipal Offices</i>		60	60	23	50	45	(5)	-11.4%	60
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Computer Equipment									
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment									
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment									
Transport Assets	-	-	-	-	-	-	-	-	-
Transport Assets									
Libraries	-	-	-	-	-	-	-	-	-
Libraries									
Total Capital Expenditure on upgrading	14 274	31 742	30 040	1 796	10 290	10 708	418	3.9%	30 040

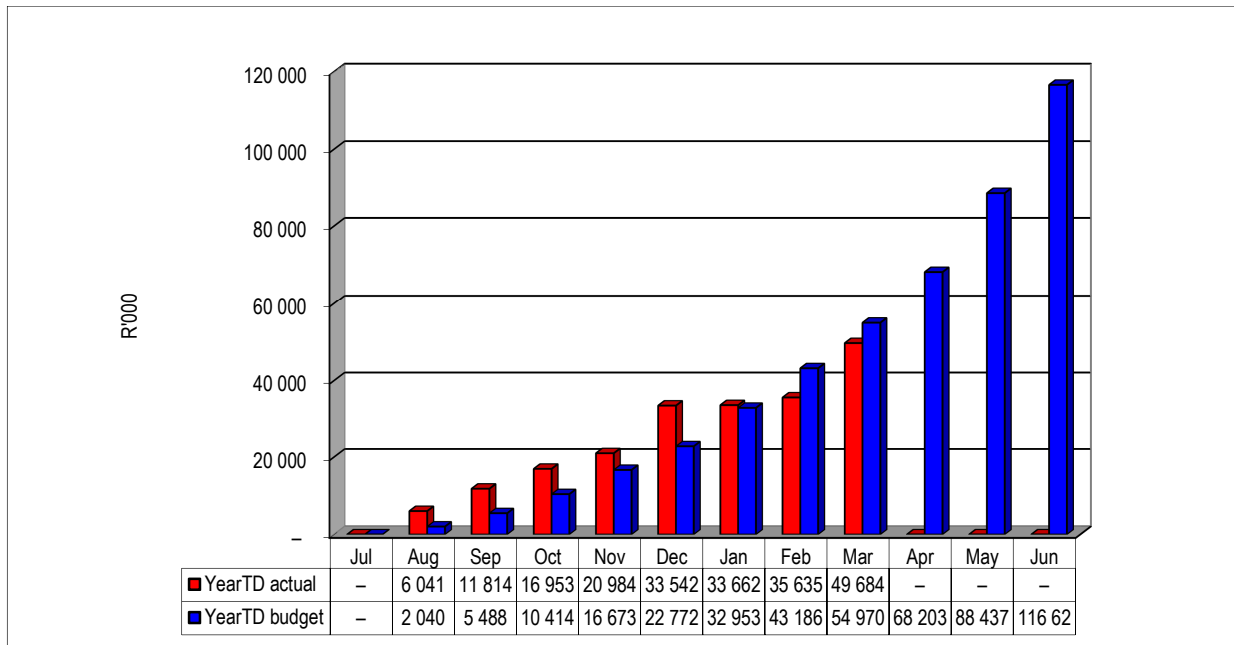
Other supporting documentation

Section 71 charts

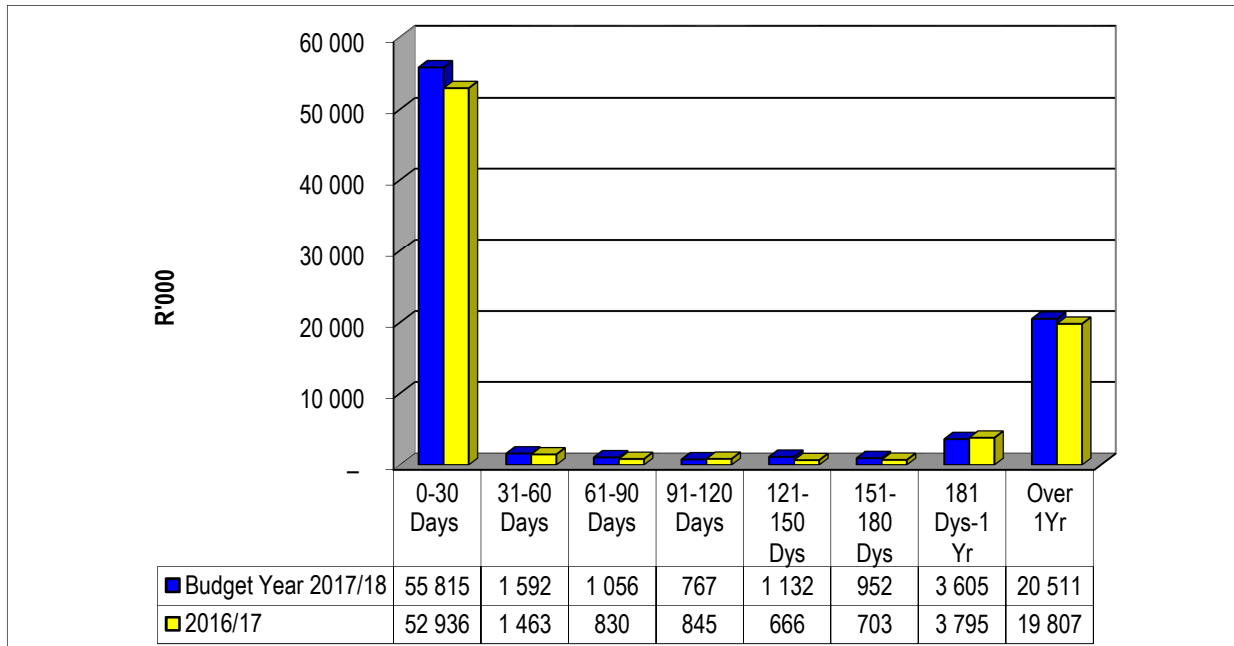
Capital expenditure monthly trend - actual vs target



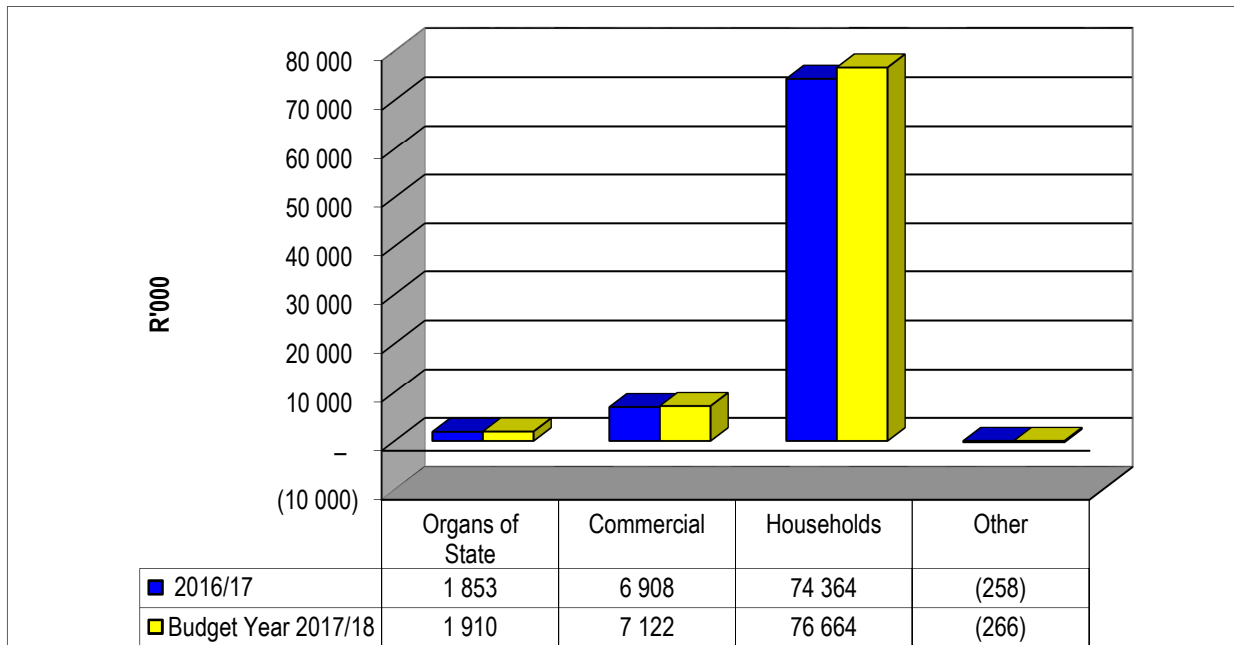
Capital expenditure – YTD actual vs YTD trend



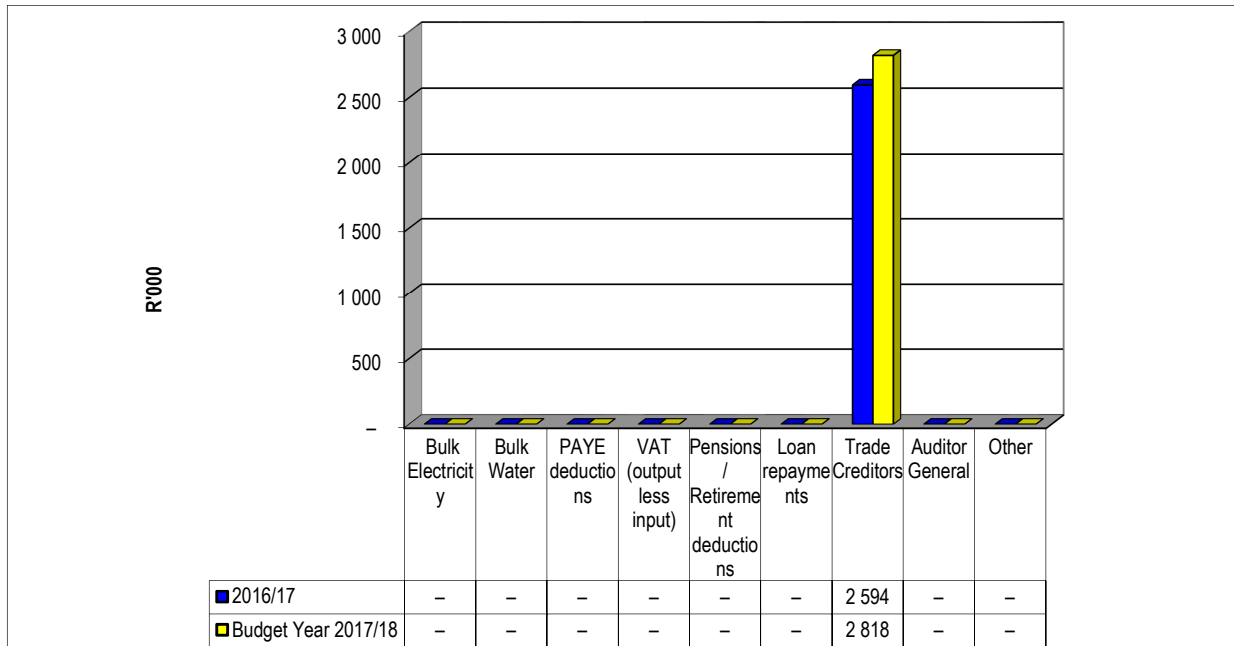
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification

I, CC Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

Monthly Budget Statement

for the month of **March 2018** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature:  _____

Date: 18.04.2018