

OVERSTRAND MUNICIPALITY



Monthly Budget Statement

December 2017

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

mSCOA – Municipal Standard Chart of Accounts.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

NDPG – Neighbourhood Development Partnership Grant.

Operating expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

YTD – Year to date

PART 1 – IN-YEAR REPORT

Executive Summary

Revenue by Source

The Year-to-Date actual revenue is 2.09% above the YTD budget projections at the end of December 2017.

Borrowings

The balance of borrowings amounts to R427.6m at the end of December 2017.

Operating expenditure by vote & type

Current expenditure is 2.36% below YTD budget projections as at December 2017.

Capital expenditure

YTD Capital expenditure amounts to R33.5m or 27.50% of the adjusted budget of R121.8m. The current capital commitments of orders in progress amounts to R29.6m or 24.30% of the adjusted capital budget of R121.8m.

Allocations received (National & Provincial Grants)

Grants totaling R47.7m was received during December 2017.

Spending on Grants

Spending on grants amounts to R14.7m for December 2017 which includes FMG, EPWP, MIG, Provincial Library Grant, Housing & CDW.

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M06 December

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>			
Total	2.09%		
<u>Expenditure By Type</u>			
Total	-2.36%		
<u>Capital Expenditure</u>			
	47.29%	Capital Commitments = R29.6m	
<u>Financial Position</u>			
In order			
<u>Cash Flow</u>			
In order			

Performance in relation to SDBIP targets

SDBIP performance is tabled quarterly in Council in a separate comprehensive report.

Remedial or corrective steps

No remedial or corrective steps are required.

In-year budget statement tables

Table C1: s71 Monthly Budget Statement Summary

WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M06 December

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	212 784	212 784	17 648	108 671	107 279	1 393	1%	212 784
Service charges	-	577 648	577 648	50 211	290 942	285 926	5 016	2%	577 648
Investment revenue	-	13 962	13 962	797	10 355	8 028	2 327	29%	13 962
Transfers and subsidies	-	113 688	125 178	32 608	76 991	76 991	-		125 178
Other own revenue	-	75 134	75 134	8 061	41 361	39 257	2 105	5%	75 134
Total Revenue (excluding capital transfers and contributions)	-	993 217	1 004 706	109 324	528 320	517 481	10 840	2%	1 004 706
Employee costs	-	333 225	333 291	25 288	158 713	159 691	(978)	-1%	333 291
Remuneration of Councillors	-	10 053	10 053	771	4 721	5 026	(306)	-6%	10 053
Depreciation & asset impairment	-	130 287	130 287	10 863	65 149	65 149	-		130 287
Finance charges	-	47 440	47 440	11 131	17 190	17 190	-		47 440
Materials and bulk purchases	-	261 093	271 667	21 632	123 372	127 651	(4 279)	-3%	271 667
Transfers and subsidies	-	1 778	1 778	4	973	973	-		1 778
Other expenditure	-	253 926	254 776	21 497	109 381	115 399	(6 018)	-5%	254 776
Total Expenditure	-	1 037 801	1 049 291	91 185	479 498	491 079	(11 581)	-2%	1 049 291
Surplus/(Deficit)	-	(44 584)	(44 584)	18 139	48 822	26 402	22 421	85%	(44 584)
Transfers and subsidies - capital (monetary a	-	47 840	71 990	10 174	24 631	24 631	-		71 990
Contributions & Contributed assets	-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	-	3 256	27 406	28 313	73 453	51 033	22 421	44%	27 406
Surplus/ (Deficit) for the year	-	3 256	27 406	28 313	73 453	51 033	22 421	44%	27 406
Capital expenditure & funds sources									
Capital expenditure	-	97 648	121 798	12 558	33 542	22 772	10 770	47%	121 798
Capital transfers recognised	-	47 840	71 990	10 174	24 764	14 878	9 886	66%	71 990
Public contributions & donations	-	-	-	-	-	-	-		-
Borrowing	-	30 000	30 000	617	5 416	4 721	695	15%	30 000
Internally generated funds	-	19 808	19 808	1 768	3 362	3 173	189	6%	19 808
Total sources of capital funds	-	97 648	121 798	12 558	33 542	22 772	10 770	47%	121 798
Financial position									
Total current assets	-	352 438	420 308		513 003				420 308
Total non current assets	-	3 681 110	3 705 260		3 673 158				3 705 260
Total current liabilities	-	186 466	186 466		196 674				186 466
Total non current liabilities	-	638 205	638 205		615 285				638 205
Community wealth/Equity	-	3 208 877	3 300 897		3 374 201				3 300 897
Cash flows									
Net cash from (used) operating	-	123 839	147 989	65 886	158 994	158 997	3	0%	147 989
Net cash from (used) investing	-	(103 656)	(127 807)	(13 031)	(37 067)	(37 067)	-		(127 807)
Net cash from (used) financing	-	2 810	2 810	(4 093)	(14 333)	(14 333)	-		2 810
Cash/cash equivalents at the month/year end	-	214 936	282 806	-	367 407	367 411	3	0%	282 806
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	59 495	1 977	1 369	919	789	789	3 242	20 812	89 391
Creditors Age Analysis									
Total Creditors	3 749	-	-	-	-	-	-	-	3 749

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M06 December

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue - Functional									
Governance and administration	–	262 309	262 655	26 749	142 380	140 049	2 331	2%	262 655
Executive and council	–	21 759	21 759	7 100	16 060	16 060	–		21 759
Finance and administration	–	240 502	240 782	19 648	126 320	123 990	2 331	2%	240 782
Internal audit	–	48	114	–	–	–	–		114
Community and public safety	–	59 370	90 234	14 771	35 608	34 887	721	2%	90 234
Community and social services	–	9 557	9 557	604	4 180	4 651	(471)	-10%	9 557
Sport and recreation	–	10 558	10 558	2 686	7 115	5 279	1 836	35%	10 558
Public safety	–	2 928	2 928	45	820	1 464	(644)	-44%	2 928
Housing	–	36 327	67 191	11 437	23 493	23 493	–		67 191
Economic and environmental services	–	56 638	60 638	5 163	29 131	27 723	1 409	5%	60 638
Planning and development	–	11 967	11 967	885	5 738	5 398	340	6%	11 967
Road transport	–	44 650	48 650	4 278	23 393	22 325	1 069	5%	48 650
Environmental protection	–	22	22	–	–	–	–		22
Trading services	–	662 740	663 170	72 816	345 832	339 452	6 380	2%	663 170
Energy sources	–	370 050	370 410	37 832	194 277	192 889	1 388	1%	370 410
Water management	–	130 926	130 926	14 521	62 903	61 644	1 258	2%	130 926
Waste water management	–	91 423	91 423	10 772	48 875	46 287	2 589	6%	91 423
Waste management	–	70 340	70 410	9 691	39 777	38 633	1 145	3%	70 410
Other	–	–	–	–	–	–	–		–
Total Revenue - Functional	–	1 041 057	1 076 697	119 498	552 951	542 112	10 840	2%	1 076 697
Expenditure - Functional									
Governance and administration	–	211 792	212 138	15 347	99 987	103 913	(3 926)	-4%	212 138
Executive and council	–	48 861	48 861	3 055	22 657	22 968	(311)	-1%	48 861
Finance and administration	–	160 383	160 663	12 137	76 230	79 670	(3 441)	-4%	160 663
Internal audit	–	2 548	2 614	155	1 100	1 274	(174)	-14%	2 614
Community and public safety	–	113 495	124 569	11 298	49 066	52 287	(3 222)	-6%	124 569
Community and social services	–	14 904	14 904	1 114	6 774	7 440	(667)	-9%	14 904
Sport and recreation	–	42 993	42 993	3 832	18 271	20 063	(1 793)	-9%	42 993
Public safety	–	30 817	30 817	2 401	13 800	14 562	(763)	-5%	30 817
Housing	–	24 781	35 855	3 951	10 221	10 221	–		35 855
Economic and environmental services	–	193 013	193 013	16 354	89 854	90 898	(1 044)	-1%	193 013
Planning and development	–	36 431	36 431	2 613	16 918	17 249	(331)	-2%	36 431
Road transport	–	150 568	150 568	13 258	70 444	70 893	(448)	-1%	150 568
Environmental protection	–	6 014	6 014	483	2 492	2 757	(265)	-10%	6 014
Trading services	–	518 289	518 359	48 115	240 195	243 374	(3 180)	-1%	518 359
Energy sources	–	282 999	282 999	23 596	135 136	135 608	(472)	0%	282 999
Water management	–	104 872	104 872	12 107	46 338	47 924	(1 586)	-3%	104 872
Waste water management	–	73 606	73 606	7 967	33 304	33 810	(506)	-1%	73 606
Waste management	–	56 813	56 883	4 445	25 417	26 032	(615)	-2%	56 883
Other	–	1 213	1 213	72	397	606	(209)	-35%	1 213
Total Expenditure - Functional	–	1 037 801	1 049 291	91 185	479 498	491 079	(11 581)	-2%	1 049 291
Surplus/ (Deficit) for the year	–	3 256	27 406	28 313	73 453	51 033	22 421	44%	27 406

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M06 December

Vote Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council	-	21 675	21 675	7 093	16 012	16 012	-		21 675
Vote 2 - Municipal Manager	-	48	114	-	-	-	-		114
Vote 3 - Management Services	-	194	194	24	405	97	308	318.2%	194
Vote 4 - Finance	-	239 556	239 836	19 563	125 659	122 489	3 171	2.6%	239 836
Vote 5 - Community Services	-	319 477	323 477	39 238	166 489	161 200	5 289	3.3%	323 477
Vote 6 - Local Economic Development	-	3 900	3 900	318	1 409	1 950	(541)	-27.8%	3 900
Vote 7 - Infrastructure & Planning	-	414 615	445 909	49 838	222 098	217 835	4 263	2.0%	445 909
Vote 8 - Protection Services	-	41 592	41 592	3 425	20 880	22 529	(1 650)	-7.3%	41 592
Total Revenue by Vote	-	1 041 057	1 076 697	119 498	552 951	542 112	10 840	2.0%	1 076 697
Expenditure by Vote									
Vote 1 - Council	-	25 959	25 959	1 578	13 208	13 242	(35)	-0.3%	25 959
Vote 2 - Municipal Manager	-	5 000	5 066	316	2 109	2 283	(173)	-7.6%	5 066
Vote 3 - Management Services	-	50 326	50 326	3 684	21 863	23 225	(1 362)	-5.9%	50 326
Vote 4 - Finance	-	73 025	73 305	5 606	36 799	38 498	(1 699)	-4.4%	73 305
Vote 5 - Community Services	-	384 996	384 996	37 568	175 833	178 739	(2 906)	-1.6%	384 996
Vote 6 - Local Economic Development	-	10 076	10 076	703	4 602	4 929	(326)	-6.6%	10 076
Vote 7 - Infrastructure & Planning	-	407 638	418 781	35 445	188 075	191 441	(3 366)	-1.8%	418 781
Vote 8 - Protection Services	-	80 782	80 782	6 285	37 009	38 722	(1 713)	-4.4%	80 782
Total Expenditure by Vote	-	1 037 801	1 049 291	91 185	479 498	491 079	(11 581)	-2.4%	1 049 291
Surplus/ (Deficit) for the year	-	3 256	27 406	28 313	73 453	51 033	22 421	43.9%	27 406

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M06 December

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates		212 784	212 784	17 648	108 671	107 279	1 393	1%	212 784
Service charges - water revenue		114 494	114 494	10 127	52 772	51 522	1 249	2%	114 494
Service charges - sanitation revenue		67 869	67 869	6 099	34 737	32 804	1 934	6%	67 869
Service charges - refuse revenue		55 388	55 388	4 726	28 575	27 694	881	3%	55 388
Service charges - other		647	647	46	306	323	(17)	-5%	647
Interest earned - external investments		13 962	13 962	797	10 355	8 028	2 327	29%	13 962
Interest earned - outstanding debtors		3 203	3 203	344	1 945	1 788	157	9%	3 203
Dividends received			-				-		-
Licences and permits		2 374	2 374	220	1 167	1 187	(20)	-2%	2 374
Agency services		3 419	3 419	287	1 884	1 723	160	9%	3 419
Transfers and subsidies		113 688	125 178	32 608	76 991	76 991	-		125 178
Other revenue		27 946	27 946	3 682	14 727	13 973	754	5%	27 946
Gains on disposal of PPE				58	1 036	1 036	-		
Total Revenue (excluding capital transfers and contributions)	-	993 217	1 004 706	109 324	528 320	517 481	10 840	2%	1 004 706
Expenditure By Type									
Employee related costs		333 225	333 291	25 288	158 713	159 691	(978)	(0)	333 291
Remuneration of councillors		10 053	10 053	771	4 721	5 026	(306)	-6%	10 053
Debt impairment		22 792	22 792	1 899	11 396	11 396	-		22 792
Depreciation & asset impairment		130 287	130 287	10 863	65 149	65 149	-		130 287
Finance charges		47 440	47 440	11 131	17 190	17 190	-		47 440
Bulk purchases		211 447	211 447	15 384	103 419	105 723	(2 304)	-2%	211 447
Other materials		49 647	60 220	6 248	19 953	21 927	(1 974)	-9%	60 220
Contracted services		173 424	174 274	15 277	67 918	73 705	(5 787)	-8%	174 274
Transfers and subsidies		1 778	1 778	4	973	973	-		1 778
Other expenditure		57 710	57 710	4 320	30 067	30 298	(231)	-1%	57 710
Loss on disposal of PPE							-		
Total Expenditure	-	1 037 801	1 049 291	91 185	479 498	491 079	(11 581)	-2%	1 049 291
Surplus/(Deficit)	-	(44 584)	(44 584)	18 139	48 822	26 402	22 421	0	(44 584)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		47 840	71 990	10 174	24 631	24 631	-		71 990
Transfers and subsidies - capital (in-kind - all)							-		
Surplus/(Deficit) after capital transfers & contributions	-	3 256	27 406	28 313	73 453	51 033	-		27 406
Taxation									
Surplus/(Deficit) after taxation	-	3 256	27 406	28 313	73 453	51 033			27 406
Attributable to minorities									
Share of surplus/ (deficit) of associate									
Surplus/ (Deficit) for the year	-	3 256	27 406	28 313	73 453	51 033			27 406

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 2.09% above the YTD budget.

Current expenditure is 2.36% below YTD budget projections for December 2017.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M06 December

Vote Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	-	-	-	-	-	-	-	-
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	-	45 963	65 753	10 786	23 982	14 388	9 594	67%	65 753
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	-	14 000	14 360	-	4 046	2 484	1 562	63%	14 360
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	-	59 963	80 113	10 786	28 028	16 871	11 157	66%	80 113
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	1 640	1 640	1 207	1 465	818	647	79%	1 640
Vote 4 - Finance	-	30	30	13	23	15	8	55%	30
Vote 5 - Community Services	-	24 722	28 722	525	3 799	3 926	(126)	-3%	28 722
Vote 6 - Local Economic Development	-	25	25	-	11	6	5	74%	25
Vote 7 - Infrastructure & Planning	-	7 420	7 420	2	131	847	(716)	-85%	7 420
Vote 8 - Protection Services	-	3 848	3 848	26	84	289	(204)	-71%	3 848
Total Capital single-year expenditure	-	37 685	41 685	1 772	5 514	5 901	(387)	-7%	41 685
Total Capital Expenditure	-	97 648	121 798	12 558	33 542	22 772	10 770	47%	121 798
Capital Expenditure - Functional Classification									
Governance and administration	-	2 705	2 705	1 222	1 517	1 240	278	22%	2 705
Executive and council	-	-	-	-	-	-	-	-	-
Finance and administration	-	2 705	2 705	1 222	1 517	1 240	278	22%	2 705
Internal audit	-	-	-	-	-	-	-	-	-
Community and public safety	-	26 908	46 698	7 908	16 177	10 045	6 132	61%	46 698
Community and social services	-	3 607	3 607	47	689	601	88	15%	3 607
Sport and recreation	-	2 266	2 266	77	289	378	(89)	-23%	2 266
Public safety	-	3 848	3 848	26	84	160	(76)	-47%	3 848
Housing	-	17 186	36 977	7 759	15 115	8 906	6 209	70%	36 977
Health	-	-	-	-	-	-	-	-	-
Economic and environmental services	-	7 460	11 460	1 220	3 589	2 826	763	27%	11 460
Planning and development	-	45	45	2	20	21	(0)	-2%	45
Road transport	-	7 415	11 415	1 218	3 569	2 805	764	27%	11 415
Environmental protection	-	-	-	-	-	-	-	-	-
Trading services	-	60 575	60 935	2 209	12 259	8 662	3 597	42%	60 935
Energy sources	-	19 790	20 150	-	4 080	3 198	882	28%	20 150
Water management	-	9 300	9 300	572	1 217	1 163	54	5%	9 300
Waste water management	-	29 875	29 875	1 637	6 875	4 100	2 775	68%	29 875
Waste management	-	1 610	1 610	-	87	201	(114)	-57%	1 610
Total Capital Expenditure - Functional Classification	-	97 648	121 798	12 558	33 542	22 772	10 770	47%	121 798
Funded by:									
National Government	-	26 330	26 330	2 415	9 501	6 607	2 894	44%	26 330
Provincial Government	-	21 510	45 660	7 759	15 263	8 272	6 991	85%	45 660
District Municipality	-	-	-	-	-	-	-	-	-
Other transfers and grants	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	-	47 840	71 990	10 174	24 764	14 878	9 886	66%	71 990
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	30 000	30 000	617	5 416	4 721	695	15%	30 000
Internally generated funds	-	19 808	19 808	1 768	3 362	3 173	189	6%	19 808
Total Capital Funding	-	97 648	121 798	12 558	33 542	22 772	10 770	47%	121 798

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M06 December

Description	2016/17	Budget Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash		214 936	282 806	60 100	282 806
Call investment deposits		–	–	307 307	–
Consumer debtors		72 588	72 588	66 029	72 588
Other debtors		49 874	49 874	35 399	49 874
Current portion of long-term receivables		10	10	7	10
Inventory		15 030	15 030	44 160	15 030
Total current assets	–	352 438	420 308	513 003	420 308
Non current assets					
Long-term receivables		20	20	31	20
Investments		43 422	43 422	41 508	43 422
Investment property		152 550	152 550	155 269	152 550
Investments in Associate					
Property, plant and equipment		3 479 176	3 503 327	3 470 063	3 503 327
Agricultural					
Biological assets					
Intangible assets		5 942	5 942	6 287	5 942
Other non-current assets					
Total non current assets	–	3 681 110	3 705 260	3 673 158	3 705 260
TOTAL ASSETS	–	4 033 548	4 125 568	4 186 161	4 125 568
LIABILITIES					
Current liabilities					
Bank overdraft					
Borrowing		33 047	33 047	32 184	33 047
Consumer deposits		49 215	49 215	37 134	49 215
Trade and other payables		73 773	73 773	97 637	73 773
Provisions		30 432	30 432	29 719	30 432
Total current liabilities	–	186 466	186 466	196 674	186 466
Non current liabilities					
Borrowing		409 052	409 052	395 462	409 052
Provisions		229 153	229 153	219 823	229 153
Total non current liabilities	–	638 205	638 205	615 285	638 205
TOTAL LIABILITIES	–	824 671	824 671	811 959	824 671
NET ASSETS	–	3 208 877	3 300 897	3 374 201	3 300 897
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)		3 206 436	3 298 457	3 370 947	3 298 457
Reserves		2 440	2 440	3 254	2 440
TOTAL COMMUNITY WEALTH/EQUITY	–	3 208 877	3 300 897	3 374 201	3 300 897

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M06 December

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates		211 275	211 275	12 380	109 917	109 863	54	0%	211 275
Service charges		573 549	573 549	50 993	293 550	293 561	(11)	0%	573 549
Other revenue		67 761	67 761	8 216	42 292	42 294	(2)	0%	67 761
Government - operating		113 688	125 178	32 608	76 991	76 991	-		125 178
Government - capital		47 840	71 990	10 174	24 631	24 631	-		71 990
Interest		17 165	17 165	1 141	12 300	12 300	-		17 165
Dividends		-	-	-	-	-	-		-
Payments									
Suppliers and employees		(858 220)	(869 710)	(38 490)	(382 524)	(382 480)	44	0%	(869 710)
Finance charges		(47 440)	(47 440)	(11 131)	(17 190)	(17 190)	-		(47 440)
Transfers and Grants		(1 778)	(1 778)	(4)	(973)	(973)	-		(1 778)
NET CASH FROM/(USED) OPERATING ACTIVITIES	-	123 839	147 989	65 886	158 994	158 997	3	0%	147 989
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE		-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors		-	-	-	-	-	-		-
Decrease (increase) other non-current receivables		11	11	0	1	1	-		11
Decrease (increase) in non-current investments		(6 019)	(6 019)	(473)	(3 526)	(3 526)	-		(6 019)
Payments									
Capital assets		(97 648)	(121 798)	(12 558)	(33 542)	(33 542)	-		(121 798)
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	(103 656)	(127 807)	(13 031)	(37 067)	(37 067)	-		(127 807)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans		-	-	-	-	-	-		-
Borrowing long term/refinancing		30 000	30 000	-	-	-	-		30 000
Increase (decrease) in consumer deposits		2 786	2 786	(7)	95	95	-		2 786
Payments									
Repayment of borrowing		(29 976)	(29 976)	(4 086)	(14 429)	(14 429)	-		(29 976)
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	2 810	2 810	(4 093)	(14 333)	(14 333)	-		2 810
NET INCREASE/ (DECREASE) IN CASH HELD	-	22 992	22 992	48 762	107 593	107 596			22 992
Cash/cash equivalents at beginning:		191 944	259 814		259 814	259 814			259 814
Cash/cash equivalents at month/year end:	-	214 936	282 806		367 407	367 411			282 806

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R367.4 million.

The municipality started the year with a positive cash balance of R259.8 million. The December closing balance is R367.4 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M06 December

Description	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework			
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20	
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget				
Cash Receipts By Source																
Property rates	20 930	17 275	11 355	8 716	14 188	37 453						101 358	211 275	226 489	243 365	
Service charges - electricity revenue	31 662	29 493	26 350	24 771	25 640	23 514						175 412	336 842	351 305	366 866	
Service charges - water revenue	8 467	7 796	14 386	11 939	14 353	8 956						47 786	113 682	120 005	126 758	
Service charges - sanitation revenue	5 670	5 462	5 536	3 042	6 513	5 563						35 600	67 388	71 035	74 845	
Service charges - refuse	4 750	4 777	6 862	3 949	7 468	6 326						20 864	54 995	57 833	60 679	
Service charges - other	32	65	48	57	59	46						336	642	680	721	
Interest earned - external investments	1 041	1 242	1 748	2 572	2 966	797						3 607	13 962	14 809	15 785	
Interest earned - outstanding debtors	244	422	249	290	327	413						1 258	3 203	3 395	3 599	
Dividends received			-	-	-	-						-	-	-	-	
Licences and permits	220	172	170	189	197	220						1 207	2 374	2 517	2 668	
Agency services	301	336	276	332	352	287						1 535	3 419	3 616	3 831	
Transfer receipts - operating	35 094	891	864	5 319	1 625	33 199						36 697	113 688	117 866	138 930	
Other revenue	2 344	2 618	1 415	2 423	2 931	6 701						5 378	23 810	21 013	26 577	
Cash Receipts by Source	114 425	73 694	72 738	67 159	80 120	126 913	-	-	-	-	-	448 387	983 437	1 030 990	1 107 470	
Other Cash Flows by Source																
Transfer receipts - capital		3 577	4 898	3 340	2 643	10 174						23 209	47 840	46 362	69 953	
Contributions & Contributed assets		-	-	-	-	-						-	-	-	-	
Proceeds on disposal of PPE		-	-	-	-	-						-	-	-	-	
Short term loans		-	-	-	-	-						-	-	-	-	
Borrowing long term/refinancing		-	-	-	-	-						30 000	30 000	40 000	40 000	
Increase in consumer deposits		(370)	(13 624)	34	210	13 845						2 691	2 786	984	1 004	
Receipt of non-current debtors		-	-	-	-	-						-	-	-	-	
Receipt of non-current receivables	1	0	7	(1)	0	(6)						10	11	10	10	
Change in non-current investments	(502)	(590)	(442)	(1 318)	(565)	(110)						(2 493)	(6 019)	(7 124)	(7 339)	
Total Cash Receipts by Source	113 925	76 312	63 576	69 215	82 408	150 816	-	-	-	-	-	501 804	1 058 055	1 111 223	1 211 098	
Cash Payments by Type																
Employee related costs	22 024	23 958	22 159	28 238	38 324	24 626						170 887	330 217	343 139	362 017	
Remuneration of councillors	798	798	798	786	769	771						5 332	10 053	10 527	11 024	
Interest paid	104	614	2 272	1 973	1 095	11 131						30 250	47 440	48 849	49 073	
Bulk purchases - Electricity	4	26 113	25 965	15 395	20 558	15 384						108 028	211 447	224 152	237 548	
Bulk purchases - Water & Sewer		-	-	-	-	-						-	-	-	-	
Other materials	744	836	1 337	5 981	4 807	6 248						29 694	49 647	47 577	60 360	
Contracted services	991	13 972	10 400	13 017	14 217	15 277						105 550	173 424	182 919	194 712	
Grants and subsidies paid - other municipalities		4	-	-	-	-						(4)	-	-	-	
Grants and subsidies paid - other	144	-	424	394	4	4						809	1 778	1 868	1 964	
General expenses	5 273	3 561	47 940	(59 597)	(1 815)	31 867						56 206	83 434	110 162	127 291	
Cash Payments by Type	30 081	69 856	111 296	6 187	77 957	105 308	-	-	-	-	-	506 752	907 439	969 193	1 043 989	
Other Cash Flows/Payments by Type																
Capital assets	-	6 041	5 773	5 139	4 031	12 558						64 106	97 648	94 362	117 953	
Repayment of borrowing	-	953	4 921	3 397	1 249	3 908						15 547	29 976	33 599	37 631	
Other Cash Flows/Payments	19 462	259	-	-	-	(19 721)						-	-	-	-	
Total Cash Payments by Type	49 543	77 109	121 991	14 724	83 237	102 054	-	-	-	-	-	586 405	1 035 063	1 097 154	1 199 573	
NET INCREASE/(DECREASE) IN CASH HELD	64 382	(798)	(58 415)	54 491	(829)	48 762	-	-	-	-	-	(84 601)	22 992	14 068	11 525	
Cash/cash equivalents at the month/year beginning:	259 814	324 196	323 398	264 984	319 475	318 646	367 407	367 407	367 407	367 407	367 407	367 407	259 814	282 806	296 875	
Cash/cash equivalents at the month/year end:	324 196	323 398	264 984	319 475	318 646	367 407	367 407	367 407	367 407	367 407	367 407	282 806	282 806	296 875	308 400	

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M06 December													
Description	NT Code	Budget Year 2017/18									Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys- 1 Yr	Over 1Yr	Total			
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions	1200	13 595	354	152	121	103	120	454	2 899	17 797	3 697		2 491
Trade and Other Receivables from Exchange Transactions	1300	14 151	391	238	173	156	138	618	2 841	18 706	3 926		5 025
Receivables from Non-exchange Transactions - Property	1400	17 665	413	223	267	145	117	642	2 391	21 862	3 562		5 719
Receivables from Exchange Transactions - Waste Water	1500	6 595	148	99	84	70	67	324	1 724	9 109	2 268		2 507
Receivables from Exchange Transactions - Waste Manag	1600	5 185	122	81	68	59	52	275	1 282	7 124	1 736		1 979
Receivables from Exchange Transactions - Property Rent	1700	284	7	117	5	4	2	18	164	601	193		179
Interest on Arrear Debtor Accounts	1810	81	37	54	35	40	46	277	5 967	6 538	6 366		
Recoverable unauthorised, irregular, fruitless and wastefu	1820									-	-		
Other	1900	1 939	506	406	166	213	247	633	3 543	7 654	4 802		2 222
Total By Income Source	2000	59 495	1 977	1 369	919	789	789	3 242	20 812	89 391	26 550	-	20 122
2016/17 - totals only		52 936	1 463	830	845	666	703	3 795	19 807	81 046	25 816		20 593
Debtors Age Analysis By Customer Group													
Organs of State	2200	620	90	42	136	39	20	141	1 290	2 378	1 626		241
Commercial	2300	7 238	128	208	48	195	42	211	805	8 876	1 302		728
Households	2400	52 182	1 755	1 114	732	553	699	2 877	18 561	78 474	23 422		19 151
Other	2500	(546)	4	6	2	2	28	13	156	(337)	200		2
Total By Customer Group	2600	59 495	1 977	1 369	919	789	789	3 242	20 812	89 391	26 550	-	20 122

Debtors' levels remain stable. The overall increased debtors' results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

Summary of Indigent Households

Indigent Household Statistics

	Indigent Households	Amount	Other Households	Total Households	
2017					
July	7 421	NO VOTE for 2017/2018	25 890	33 311	22.28%
August	7 398	NO VOTE for 2017/2018	25 889	33 287	22.22%
September	7 357	NO VOTE for 2017/2018	26 315	33 672	21.85%
October	7 357	NO VOTE for 2017/2018	26 312	33 669	21.85%
November	7 417	NO VOTE for 2017/2018	26 248	33 665	22.03%
December	7 392	NO VOTE for 2017/2018	26 244	33 636	21.98%
2018					
January			0		
February			0		
March			0		
April			0		
May			0		
June			0		

Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
2017/18											
June									0.00	0.00	0.00
May									0	0	0
April									0	0	0
March									0	0	0
February									0	0	0
January									0	0	0
December	59 494 662	1 977 221	1 369 348	918 559	789 109	789 098	3 241 811	20 811 503	89 391 309	29 896 647	26 550 079
November	56 824 069	1 827 423	1 126 524	887 759	865 134	737 673	3 257 471	20 763 675	86 289 729	29 465 660	26 511 713
October	57 275 613	1 556 784	1 124 343	1 051 265	811 234	746 035	3 280 142	21 206 503	87 051 919	29 776 306	27 095 179
September	58 698 682	1 721 440	1 250 398	879 548	799 399	608 430	3 308 540	21 086 775	88 353 212	29 654 531	26 682 693
Augustus	60 067 083	1 631 627	1 044 883	871 567	649 170	737 781	3 410 560	20 638 344	89 051 016	28 983 933	26 307 422
July	61 974 453	1 584 147	1 015 505	707 811	784 870	623 722	3 546 555	20 354 794	90 591 857	28 617 404	26 017 752

Government Debt

Overstrand Municipality as at 31/12/2017 Department Responsible for the Debt	Total Debt	Services	Rates	Other
NPW 2227	1 033 523	684 664	347 780	1 080
WCED 2251	353 725	353 725	0	0
OTHER 2210+2255	728 769	728 769	0	0
HEALTH 2252	114 177	86 803	27 374	0
TPW 2256	113 722	22 003	91 360	360
HOUSING 2253+2215	4 832	4 832	0	0
OTHER MUNICIPALITIES 2276	29 112	29 112	0	0
TOTAL OUTSTANDING	2 377 861	1 909 908	466 513	1 440

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M06 December

Description	NT Code	Budget Year 2017/18									Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
Creditors Age Analysis By Customer Type												
Bulk Electricity	0100										-	-
Bulk Water	0200										-	-
PAYE deductions	0300	3 039									3 039	2 737
VAT (output less input)	0400										-	-
Pensions / Retirement deductions	0500										-	-
Loan repayments	0600										-	-
Trade Creditors	0700	709									709	39
Auditor General	0800										-	-
Other	0900	-									-	-
Total By Customer Type	1000	3 749	-	-	-	-	-	-	-	-	3 749	2 776

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M06 December

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
	Yrs/Months							
R thousands								
Municipality								
LIBERTY 15934476	15 YEARS	Policy	01/09/2025	60		14 143	125	14 328
LIBERTY 21196964	14 YEARS	Policy	01/09/2025	72		24 288	260	24 619
MOMENTUM MP 3853776	14 YEARS	Policy	01/07/2026	(74)		2 604	30	2 560
ABSA 9284200168	DEP PLUS	DEP PLUS		139	7.0%	24 320		24 459
ABSA 9295906141	DEP PLUS	DEP PLUS		139	7.0%	24 320		24 459
ABSA 9331734880	DEP PLUS	DEP PLUS		44	6.8%	8 360	(15)	8 389
03/7881534451 Nedbank	92 days	FIXED DEP	31/01/2018		7.7%	50 000		50 000
Standard Bank 288434005-026	91 days	FIXED DEP	28/02/2018		7.9%	100 000		100 000
03/7881534451 Nedbank	90 days	FIXED DEP	15/03/2018		7.9%		50 000	50 000
03/7881534451 Nedbank	182 days	FIXED DEP	15/06/2018		8.4%		50 000	50 000
Municipality sub-total				381		248 034	100 400	348 815
TOTAL INVESTMENTS AND INTEREST				381		248 034	100 400	348 815

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

Allocation and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M06 December

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:	-	88 073	88 073	28 074	66 328	66 328	-		88 073
Local Government Equitable Share		84 223	84 223	28 074	63 168	63 168	-		84 223
Finance Management		1 550	1 550		1 550	1 550			1 550
EPWP Incentive		2 300	2 300		1 610	1 610			2 300
Provincial Government:	-	24 378	35 867	4 196	13 743	13 743	-		35 867
Human Settlements Development Grant		17 639	28 713	4 196	8 786	8 786	-		28 713
Library Services Grant		6 306	6 306		4 904	4 904			6 306
Financial Management Capacity Building Grant		240	240				-		240
Community Development Workers Operational Support Grant		54	54		54	54	-		54
Maintenance & Constuction of Transport Infrastructure		139	139				-		139
Western Cape Financial Management Support Grant			280						280
Local Government Internship Grant			66						66
Greenest Municipality Competition			70				-		70
Total Operating Transfers and Grants	-	112 451	123 940	32 270	80 071	80 071	-		123 940
Capital Transfers and Grants									
National Government:	-	26 330	26 330	10 050	17 800	17 800	-		26 330
Municipal Infrastructure Grant (MIG)		22 330	22 330	10 050	13 800	13 800	-		22 330
Integrated National Electrification Programme		4 000	4 000		4 000	4 000			4 000
Provincial Government:	-	19 878	44 028	5 353	20 724	20 724	-		44 028
Human Settlements Development Grant		17 186	36 977	4 182	18 733	18 733	-		36 977
Library Services Grant		700	700						700
Development of Sport & Recreation Facilities		1 171	1 171	1 171	1 171	1 171			1 171
Fire Service Capacity Building Grant		800	800		800	800			800
Community Development Workers Operational Support Grant		21	21		21	21			21
Municipal Service Delivery and Capacity Building Grant			360						360
Provincial Sustainable Transport Programme			4 000						4 000
Total Capital Transfers and Grants	-	46 208	70 358	15 403	38 524	38 524	-		70 358
TOTAL RECEIPTS OF TRANSFERS & GRANTS	-	158 659	194 299	47 673	118 596	118 596	-		194 299

Grant receipts are monitored according to the payment schedules. Year to date actuals only reflects actual receipts for 2017/2018.

Supporting Table SC7(1) – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M06 December

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	-	3 850	3 850	328	1 623	1 623	-		3 850
Local Government Equitable Share							-		
Finance Management		1 550	1 550	78	531	531	-		1 550
EPWP Incentive		2 300	2 300	251	1 092	1 092	-		2 300
							-		
Provincial Government:	-	25 615	37 105	4 206	11 838	11 838	-		37 105
Human Settlements Development Grant		18 779	29 853	3 629	8 040	8 040	-		29 853
Library Services Grant		6 306	6 306	556	3 733	3 733	-		6 306
Financial Management Capacity Building Grant		240	240				-		240
Community Development Workers Operational Support Grant		54	54	21	28	28	-		54
Maintenance & Constuction of Transport Infrastructure		139	139						139
Greenest Municipality Competition		50	120		36	36			120
Local Government Internship Graduate Grant		48	114						114
Western Cape Financial Management Support Grant			280						280
Other grant providers:	-	-	-	-			-		-
Total operating expenditure of Transfers and Grants:	-	29 465	40 955	4 534	13 460	13 460	-		40 955
Capital expenditure of Transfers and Grants									
National Government:	-	26 330	26 330	2 415	9 501	9 501	-		26 330
Municipal Infrastructure Grant (MIG)		22 330	22 330	2 415	9 501	9 501	-		22 330
Integrated National Electrification Programme		4 000	4 000				-		4 000
Provincial Government:	-	21 510	45 660	7 759	15 263	15 263	-		45 660
Human Settlements Development Grant		17 186	36 977	7 759	15 115	15 115	-		36 977
Library Services Grant		1 132	1 132		133	133			1 132
Development of Sport & Recreation Facilities		1 171	1 171						1 171
Fire Service Capacity Building Grant		2 000	2 000						2 000
Community Development Workers Operational Support Grant		21	21		15	15			21
'Municipal Service Delivery and Capacity Building Grant			360						360
'Provincial Sustainable Transport Programme			4 000				-		4 000
Other grant providers:	-								
Total capital expenditure of Transfers and Grants	-	47 840	71 990	10 174	24 764	24 764	-		71 990
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	-	77 305	112 945	14 708	38 224	38 224	-		112 945

Grant expenditure is monitored against grant receipts.

Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M06 December					
Description	Budget Year 2017/18				
	Approved Rollover 2016/17	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands					%
<u>EXPENDITURE</u>					
<u>Operating expenditure of Approved Roll-overs</u>					
National Government:	-	-	-	-	
Local Government Equitable Share				-	
Finance Management				-	
EPWP Incentive				-	
Provincial Government:	3 334	-	-	3 334	100.0%
Human Settlements Development Grant	3 286			3 286	100.0%
Financial Management Capacity Building Grant					
Community Development Workers Operational Support Grant					
Maintenance & Construction of Transport Infrastructure					
Local Government Internship Graduate Grant	48			48	
				-	
Total operating expenditure of Approved Roll-overs	3 334	-	-	3 334	100.0%
<u>Capital expenditure of Approved Roll-overs</u>					
National Government:	-	-	-	-	
				-	
Provincial Government:	2 170	-	-	2 170	100.0%
Community Library Service Grant	970			970	100.0%
Fire Service Capacity Building Grant	1 200			1 200	100.0%
				-	
Other grant providers:	-	-	-	-	
Total capital expenditure of Approved Roll-overs	2 170	-	-	2 170	100.0%
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS	5 504	-	-	5 504	100.0%

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M06 December

Summary of Employee and Councillor remuneration	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>Councillors (Political Office Bearers plus Other)</u>									
Basic Salaries and Wages		9 393	9 393	718	4 396	4 696	(300)	-6%	9 393
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Motor Vehicle Allowance							-		
Cellphone Allowance		660	660	53	324	330	(6)	-2%	660
Housing Allowances							-		
Other benefits and allowances							-		
Sub Total - Councillors	-	10 053	10 053	771	4 720	5 026	(306)	-6%	10 053
<u>Senior Managers of the Municipality</u>									
Basic Salaries and Wages		10 753	10 753	869	5 207	5 376	(170)	-3%	10 753
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus							-		
Motor Vehicle Allowance							-		
Cellphone Allowance		175	175	15	87	87	-		175
Housing Allowances							-		
Other benefits and allowances				-	4	4	-		
Payments in lieu of leave							-		
Long service awards							-		
Post-retirement benefit obligations							-		
Sub Total - Senior Managers of Municipality	-	10 928	10 928	883	5 298	5 468	(170)	-3%	10 928
<u>Other Municipal Staff</u>									
Basic Salaries and Wages		204 000	204 000	17 453	107 639	108 252	(614)	-1%	204 000
Pension and UIF Contributions		35 806	35 806	2 787	16 461	16 501	(40)	0%	35 806
Medical Aid Contributions		12 625	12 625	909	5 395	5 450	(55)	-1%	12 625
Overtime		15 622	15 622	1 146	5 919	6 001	(82)	-1%	15 622
Performance Bonus		-	-	-	-	-	-		-
Motor Vehicle Allowance		8 213	8 213	929	5 396	5 407	(10)	0%	8 213
Cellphone Allowance		1 475	1 475	142	844	848	(4)	-1%	1 475
Housing Allowances		5 405	5 405	205	1 218	1 301	(83)	-6%	5 405
Other benefits and allowances		29 993	29 993	71	5 587	5 774	(187)	-3%	29 993
Payments in lieu of leave		765	765	64	383	383	(0)	0%	765
Long service awards		669	669	56	538	528	10	2%	669
Post-retirement benefit obligations		7 724	7 724	644	4 036	4 036	1	0%	7 724
Sub Total - Other Municipal Staff	-	322 297	322 297	24 404	153 416	154 480	(1 064)	-1%	322 297
Total Parent Municipality		343 277	343 277	26 058	163 434	164 974	(1 540)	-1%	343 277
TOTAL SALARY, ALLOWANCES & BENEFITS	-	343 277	343 277	26 058	163 434	164 974	(1 540)	-1%	343 277
TOTAL MANAGERS AND STAFF	-	333 225	333 225	25 288	158 714	159 948	(1 234)	-1%	333 225

SDBIP

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M06 December						
Description of financial indicator	Basis of calculation	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	0.0%	17.1%	16.9%	3.6%	5.5%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	0.0%	30.7%	24.6%	16.1%	24.6%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	16.1%	15.6%	15.6%	15.6%
Gearing	Long Term Borrowing/ Funds & Reserves	0.0%	16762.6%	16762.6%	12153.5%	16762.6%
Liquidity						
Current Ratio	Current assets/current liabilities	0.0%	189.0%	225.4%	260.8%	225.4%
Liquidity Ratio	Monetary Assets/Current Liabilities	0.0%	115.3%	151.7%	186.8%	151.7%
Revenue Management						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	0.0%	12.3%	12.2%	19.2%	12.2%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))		98.0%		Annual Indicator	98.0%
Funding of Provisions						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
Other Indicators						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated		633.4%		Annual Indicator	633.4%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source		20.89%		Annual Indicator	20.89%
Employee costs	Employee costs/Total Revenue - capital revenue	0.0%	33.6%	33.2%	30.0%	33.2%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	17.0%	0.0%	0.0%	16.8%
Interest & Depreciation	I&D/Total Revenue - capital revenue	0.0%	17.9%	17.7%	3.3%	5.7%
IDP regulation financial viability indicators						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year		17.0		Annual Indicator	17.0
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		15.4%		Annual Indicator	15.4%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		3.2		Annual Indicator	3.2

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M06 December

Month	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July		-		-		-	-		
August		2 040	2 040	6 041	6 041	2 040	(4 001)	-196.1%	6%
September		3 448	3 448	5 773	11 814	5 488	(6 326)	-115.3%	12%
October		4 926	4 926	5 139	16 953	10 414	(6 539)	-62.8%	17%
November		6 259	6 259	4 031	20 984	16 673	(4 311)	-25.9%	21%
December		6 099	6 099	12 558	33 542	22 772	(10 770)	-47.3%	34%
January		10 181	10 181			32 953	-		
February		14 759	14 759			47 712	-		
March		14 813	14 813			62 525	-		
April		16 669	16 669			79 194	-		
May		18 333	18 333			97 528	-		
June		120	24 270			121 798	-		
Total Capital expenditure	-	97 648	121 798	33 542					

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M06 December

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	-	28 205	32 565	1 225	7 852	4 800	(3 052)	-63.6%	32 565
Roads Infrastructure	-	5 155	9 155	1 196	3 502	2 170	(1 332)	-61.4%	9 155
<i>Roads</i>		5 155	9 155	1 196	3 502	2 170	(1 332)	-61.4%	9 155
Storm water Infrastructure	-	250	250	-	25	48	23	47.1%	250
<i>Drainage Collection</i>		250	250		25	48	23	47.1%	250
Electrical Infrastructure	-	18 790	19 150	-	4 080	2 211	(1 869)	-84.5%	19 150
<i>MV Substations</i>		3 000	3 000		2 939	1 000	(1 939)	-193.9%	3 000
<i>LV Networks</i>		15 790	16 150		1 141	1 211	70	5.8%	16 150
Water Supply Infrastructure	-	3 900	3 900	29	158	325	167	51.5%	3 900
<i>Reservoirs</i>		3 900	3 900	29	158	325	167	51.5%	3 900
Solid Waste Infrastructure	-	110	110	-	87	46	(41)	-90.2%	110
<i>Waste Drop-off Points</i>		110	110		87	46	(41)	-90.2%	110
Community Assets	-	6 545	6 545	147	897	1 068	171	16.0%	6 545
Community Facilities	-	4 579	4 579	71	608	744	136	18.2%	4 579
<i>Halls</i>		421	421		415	175	(240)	-136.9%	421
<i>Crèches</i>		100	100	47	99	50	(49)	-98.4%	100
<i>Fire/Ambulance Stations</i>		3 798	3 798	24	53	450	397	88.3%	3 798
<i>Cemeteries/Crematoria</i>		260	260		41	69	28	40.1%	260
Sport and Recreation Facilities	-	1 966	1 966	77	289	324	35	10.9%	1 966
<i>Outdoor Facilities</i>		1 966	1 966	77	289	324	35	10.9%	1 966
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	17 186	36 977	7 759	15 115	10 029	(5 086)	-50.7%	36 977
Housing	-	17 186	36 977	7 759	15 115	10 029	(5 086)	-50.7%	36 977
<i>Social Housing</i>		17 186	36 977	7 759	15 115	10 029	(5 086)	-50.7%	36 977
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	1 620	1 620	1 207	1 463	810	(653)	-80.6%	1 620
Computer Equipment		1 620	1 620	1 207	1 463	810	(653)	-80.6%	1 620
Furniture and Office Equipment	-	120	120	17	48	60	12	20.3%	120
Furniture and Office Equipment		120	120	17	48	60	12	20.3%	120
Transport Assets	-	950	950	-	-	-	-	-	950
Transport Assets		950	950						950
Libraries	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	-	54 626	78 776	10 355	25 375	16 767	(8 607)	-51.3%	78 776

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M06 December

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	-	11 280	11 280	377	377	906	529	58.4%	11 280
Roads Infrastructure	-	2 080	2 080	-	-	-	-		2 080
<i>Roads</i>		2 080	2 080						2 080
Storm water Infrastructure	-	-	-	-	-	-	-		-
Electrical Infrastructure	-	1 000	1 000	-	-	-	-		1 000
<i>MV Networks</i>		1 000	1 000						1 000
Water Supply Infrastructure	-	900	900	5	5	263	258	98.2%	900
<i>Pump Stations</i>									
<i>Water Treatment Works</i>		900	900	5	5	263	258	98.2%	900
Sanitation Infrastructure	-	5 800	5 800	372	372	643	271	42.1%	5 800
<i>Waste Water Treatment Works</i>		5 800	5 800	372	372	643	271	42.1%	5 800
Solid Waste Infrastructure	-	1 500	1 500	-	-	-	-		1 500
<i>Landfill Sites</i>									
<i>Waste Transfer Stations</i>		1 500	1 500						1 500
Community Assets	-	-	-	-	-	-	-		-
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	-	-	-	-	-	-	-		-
Biological or Cultivated Assets	-	-	-	-	-	-	-		-
Intangible Assets	-	-	-	-	-	-	-		-
Computer Equipment	-	-	-	-	-	-	-		-
Furniture and Office Equipment	-	-	-	-	-	-	-		-
Machinery and Equipment	-	-	-	-	-	-	-		-
Transport Assets	-	-	-	-	-	-	-		-
Libraries	-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-		-
Total Capital Expenditure on renewal of existin	-	11 280	11 280	377	377	906	529	58.4%	11 280

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M06 December

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	-	132 746	132 746	14 522	60 848	66 373	5 525	8.3%	132 746
Roads Infrastructure	-	64 747	64 747	5 779	27 623	32 373	4 750	14.7%	64 747
<i>Roads</i>		64 747	64 747	5 779	27 623	32 373	4 750	14.7%	64 747
Storm water Infrastructure	-	6 168	6 168	535	2 997	3 084	87	2.8%	6 168
<i>Drainage Collection</i>							-		
<i>Storm water Conveyance</i>		6 168	6 168	535	2 997	3 084	87	2.8%	6 168
Electrical Infrastructure	-	18 903	18 903	1 726	8 401	9 452	1 051	11.1%	18 903
<i>HV Transmission Conductors</i>		18 903	18 903	1 726	8 401	9 452	1 051	11.1%	18 903
Water Supply Infrastructure	-	17 549	17 549	1 911	8 955	8 775	(180)	-2.1%	17 549
<i>Water Treatment Works</i>		17 549	17 549	1 911	8 955	8 775	(180)	-2.1%	17 549
Sanitation Infrastructure	-	16 500	16 500	1 484	7 062	8 250	1 188	14.4%	16 500
<i>Waste Water Treatment Works</i>		16 500	16 500	1 484	7 062	8 250	1 188	14.4%	16 500
Solid Waste Infrastructure	-	8 879	8 879	3 086	5 811	4 439	(1 371)	-30.9%	8 879
<i>Landfill Sites</i>							-		
<i>Waste Transfer Stations</i>		8 879	8 879	3 086	5 811	4 439	(1 371)	-30.9%	8 879
Community Assets	-	10 549	10 549	1 152	4 124	5 274	1 151	21.8%	10 549
Community Facilities	-	5 895	5 895	562	2 450	2 947	498	16.9%	5 895
<i>Halls</i>		2 523	2 523	220	904	1 262	358	28.4%	2 523
<i>Libraries</i>		205	205	2	21	102	81	79.2%	205
<i>Cemeteries/Crematoria</i>		57	57	-	16	29	13	44.3%	57
<i>Public Open Space</i>		3 110	3 110	340	1 509	1 555	46	3.0%	3 110
Sport and Recreation Facilities	-	4 654	4 654	590	1 674	2 327	653	28.1%	4 654
<i>Outdoor Facilities</i>		4 654	4 654	590	1 674	2 327	653	28.1%	4 654
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	6 942	6 942	919	3 140	3 471	331	9.5%	6 942
Operational Buildings	-	6 942	6 942	919	3 140	3 471	331	9.5%	6 942
<i>Municipal Offices</i>		6 942	6 942	919	3 140	3 471	331	9.5%	6 942
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	5 384	5 384	561	2 939	2 692	(247)	-9.2%	5 384
Computer Equipment		5 384	5 384	561	2 939	2 692	(247)	-9.2%	5 384
Furniture and Office Equipment	-	13 663	13 663	2 590	7 155	6 832	(323)	-4.7%	13 663
Furniture and Office Equipment		13 663	13 663	2 590	7 155	6 832	(323)	-4.7%	13 663
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Anir	-	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expen	-	169 284	169 284	19 743	78 206	84 642	6 436	7.6%	169 284

Supporting Table SC13d

WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M06 December

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>Depreciation by Asset Class/Sub-class</u>									
Infrastructure	-	112 337	112 337	9 361	56 169	56 169	-		112 337
Roads Infrastructure	-	36 600	36 600	3 050	18 300	18 300	-		36 600
<i>Roads</i>		36 600	36 600	3 050	18 300	18 300	-		36 600
Storm water Infrastructure	-	3 465	3 465	289	1 732	1 732	-		3 465
<i>Storm water Conveyance</i>		3 465	3 465	289	1 732	1 732	-		3 465
Electrical Infrastructure	-	25 118	25 118	2 093	12 559	12 559	-		25 118
<i>HV Transmission Conductors</i>		25 118	25 118	2 093	12 559	12 559	-		25 118
Water Supply Infrastructure	-	27 354	27 354	2 279	13 677	13 677	-		27 354
<i>Water Treatment Works</i>		11 598	11 598	967	5 799	5 799	-		11 598
<i>Distribution</i>		15 756	15 756	1 313	7 878	7 878	-		15 756
Sanitation Infrastructure	-	15 886	15 886	1 324	7 943	7 943	-		15 886
<i>Reticulation</i>		12 467	12 467	1 039	6 234	6 234	-		12 467
<i>Waste Water Treatment Works</i>		3 419	3 419	285	1 709	1 709	-		3 419
Solid Waste Infrastructure	-	3 915	3 915	326	1 957	1 957	-		3 915
<i>Waste Transfer Stations</i>		3 915	3 915	326	1 957	1 957	-		3 915
Community Assets	-	766	766	64	383	383	-		766
Community Facilities	-	-	-	-	-	-	-		-
Sport and Recreation Facilities	-	766	766	64	383	383	-		766
<i>Outdoor Facilities</i>		766	766	64	383	383	-		766
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	-	11 067	11 067	922	5 534	5 534	-		11 067
Operational Buildings	-	11 067	11 067	922	5 534	5 534	-		11 067
<i>Municipal Offices</i>		11 067	11 067	922	5 534	5 534	-		11 067
Intangible Assets	-	615	615	51	308	308	-		615
Licences and Rights	-	615	615	51	308	308	-		615
<i>Computer Software and Applications</i>		615	615	51	308	308	-		615
Computer Equipment	-	788	788	66	394	394	-		788
Computer Equipment		788	788	66	394	394	-		788
Furniture and Office Equipment	-	4 035	4 035	336	2 018	2 018	-		4 035
Furniture and Office Equipment		4 035	4 035	336	2 018	2 018	-		4 035
Machinery and Equipment	-	-	-	-	-	-	-		-
Transport Assets	-	678	678	57	339	339	-		678
Transport Assets		678	678	57	339	339	-		678
Libraries	-	-	-	-	-	-	-		-
Total Depreciation	-	130 287	130 287	10 857	65 143	65 143	-		130 287

Supporting Table SC13e

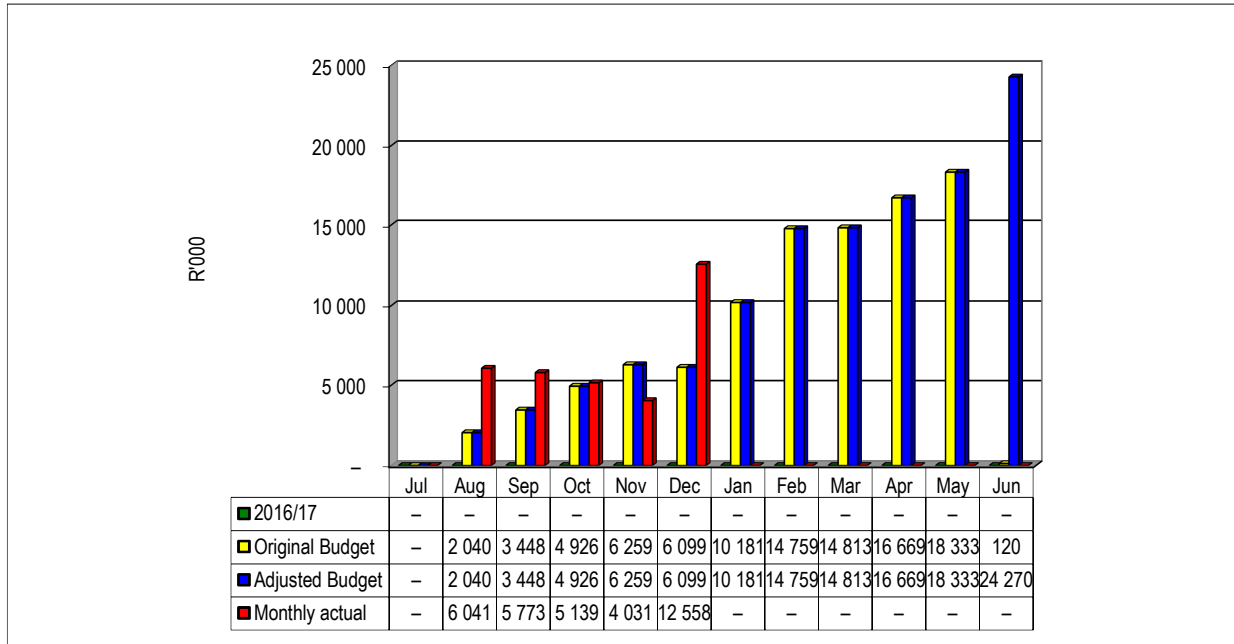
WC032 Overstrand - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class - M06 December

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class									
Infrastructure	-	28 505	28 505	1 825	7 599	4 875	(2 724)	-55.9%	28 505
Roads Infrastructure	-	180	180	22	67	90	23	25.8%	180
<i>Roads</i>		180	180	22	67	90	23	25.8%	180
Storm water Infrastructure	-	6 800	6 800	525	5 113	2 200	(2 913)	-132.4%	6 800
<i>Drainage Collection</i>		6 800	6 800	525	5 113	2 200	(2 913)	-132.4%	6 800
Water Supply Infrastructure	-	4 500	4 500	539	1 054	1 250	196	15.6%	4 500
<i>Distribution</i>		4 500	4 500	539	1 054	1 250	196	15.6%	4 500
Sanitation Infrastructure	-	17 025	17 025	740	1 364	1 335	(29)	-2.2%	17 025
<i>Pump Station</i>		5 000	5 000	240	677	500	(177)	-35.3%	5 000
<i>Reticulation</i>		3 100	3 100		188	404	216	53.5%	3 100
<i>Waste Water Treatment Works</i>		8 585	8 585	500	500	431	(69)	-16.1%	8 585
<i>Outfall Sewers</i>		340	340				-		340
Community Assets	-	3 177	3 177	1	165	204	39	19.2%	3 177
Community Facilities	-	2 877	2 877	1	165	204	39	19.2%	2 877
<i>Halls</i>		1 695	1 695				-		1 695
<i>Fire/Ambulance Stations</i>		50	50	1	32	25	(7)	-27.4%	50
<i>Libraries</i>		1 132	1 132		133	179	46	25.7%	1 132
Sport and Recreation Facilities	-	300	300	-	-	-	-		300
<i>Outdoor Facilities</i>		300	300				-		300
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	-	60	60	-	27	20	(7)	-34.1%	60
Operational Buildings	-	60	60	-	27	20	(7)	-34.1%	60
<i>Municipal Offices</i>		60	60		27	20	(7)	-34.1%	60
Intangible Assets	-	-	-	-	-	-	-		-
Computer Equipment	-	-	-	-	-	-	-		-
Computer Equipment							-		
Furniture and Office Equipment	-	-	-	-	-	-	-		-
Furniture and Office Equipment							-		
Machinery and Equipment	-	-	-	-	-	-	-		-
Machinery and Equipment							-		
Transport Assets	-	-	-	-	-	-	-		-
Transport Assets							-		
Libraries	-	-	-	-	-	-	-		-
Libraries							-		
Total Capital Expenditure on upgrading	-	31 742	31 742	1 826	7 790	5 099	(2 691)	-52.8%	31 742

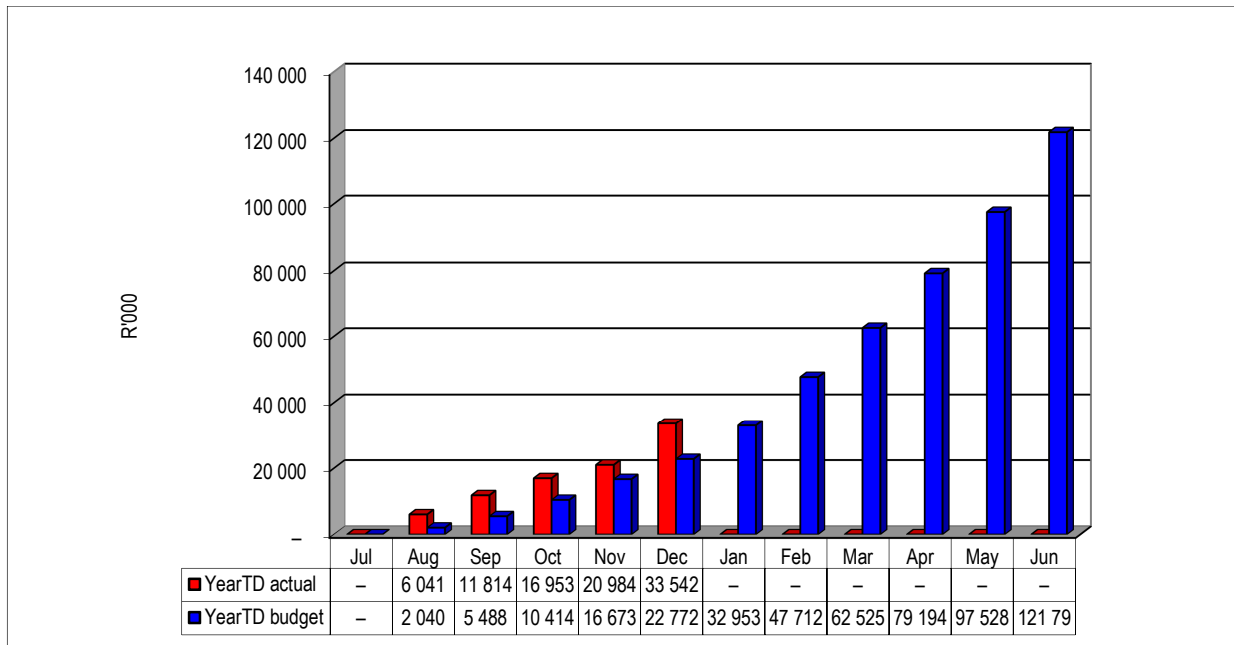
Other supporting documentation

Section 71 charts

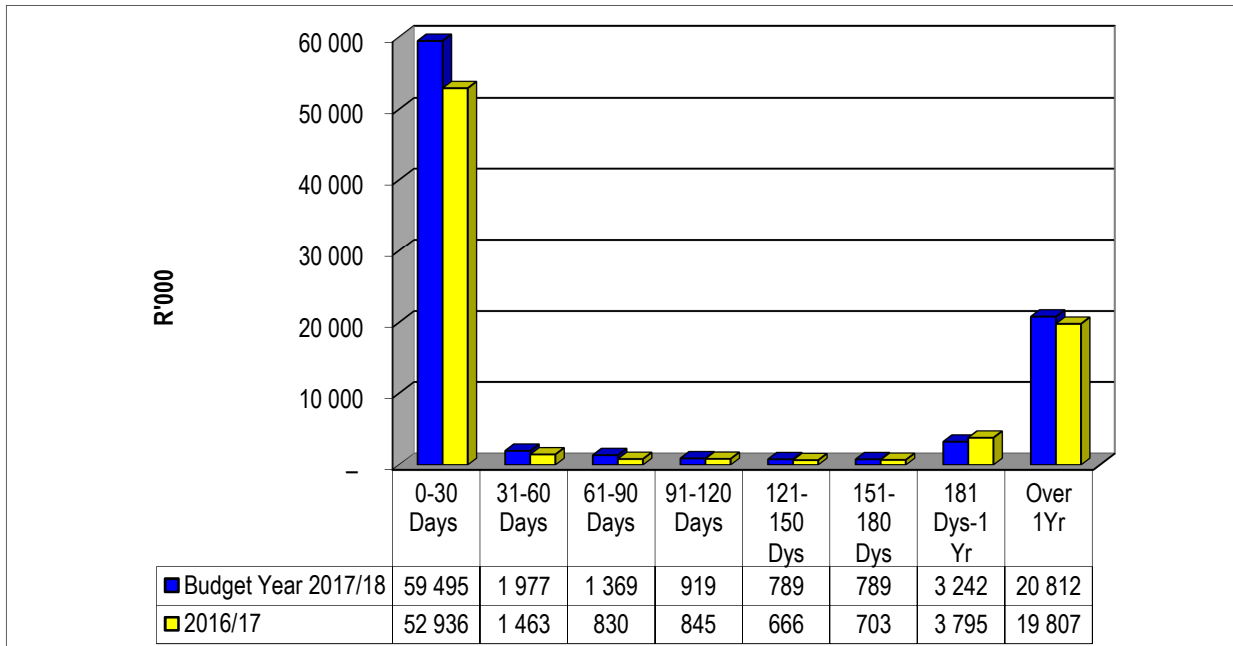
Capital expenditure monthly trend - actual vs target



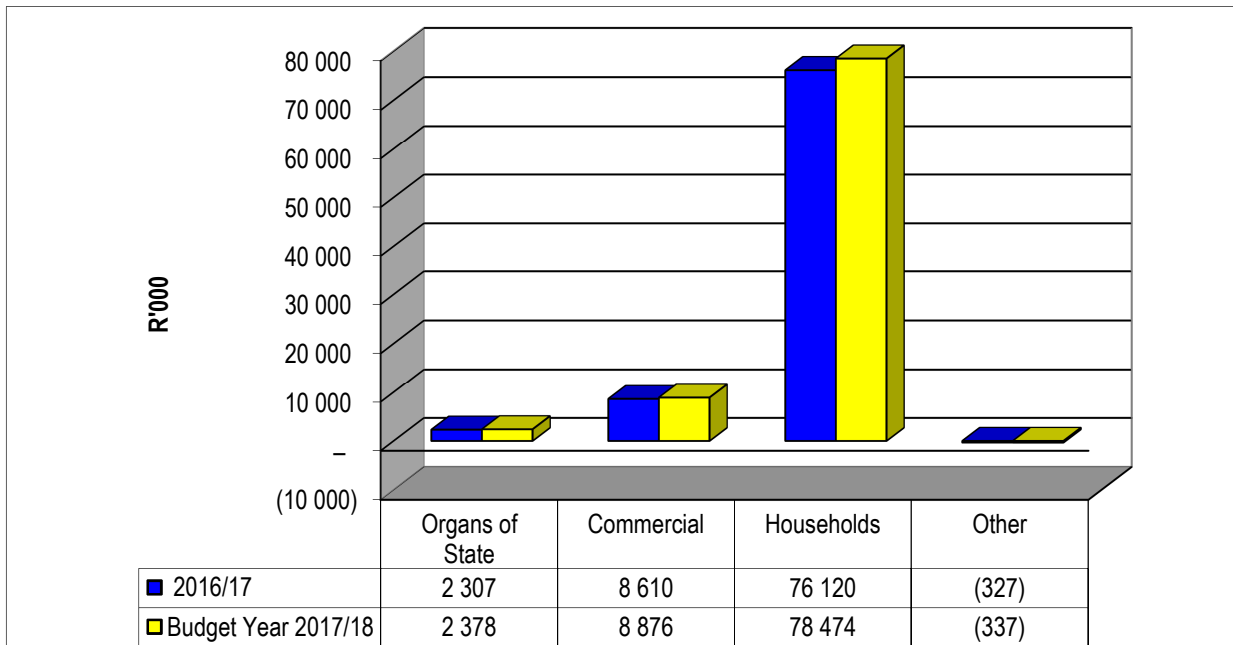
Capital expenditure – YTD actual vs YTD trend



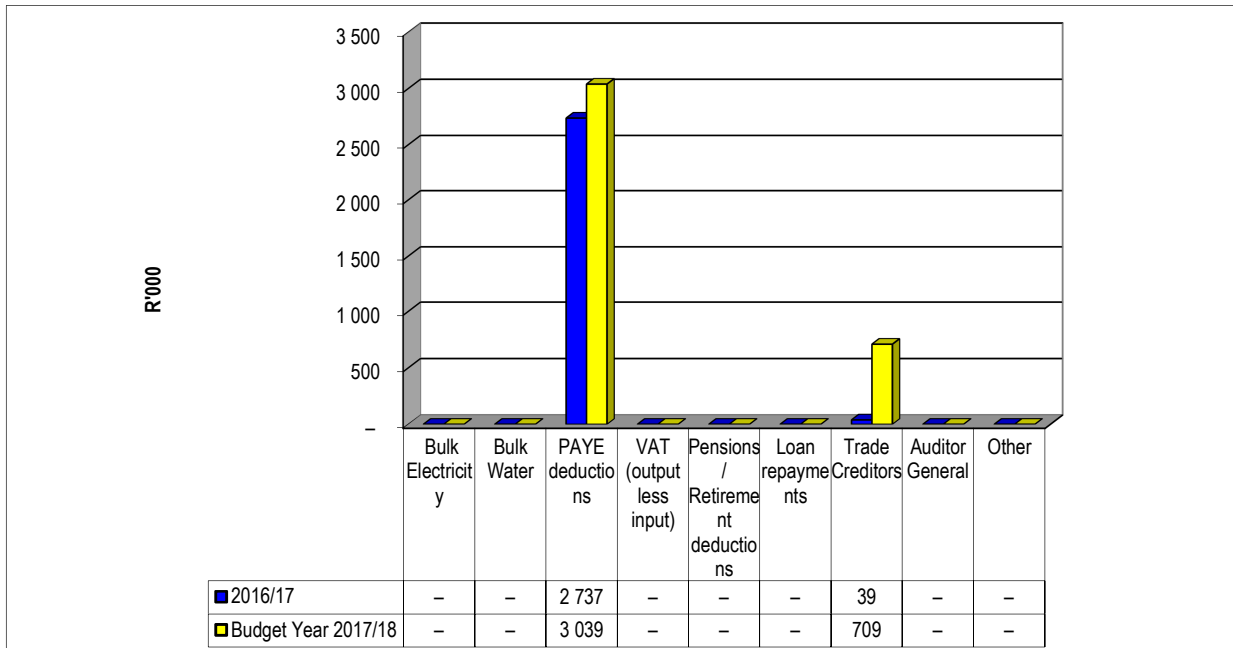
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification

I, CC Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

Monthly Budget Statement

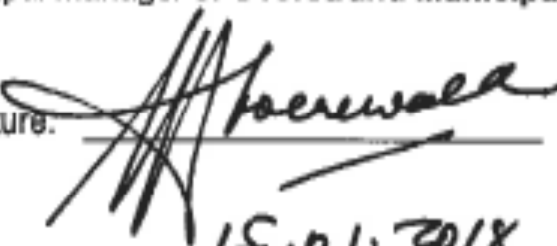
for the month of **December 2017** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature. _____

Date: _____


15.01.2018