

OVERSTRAND MUNICIPALITY



Monthly Budget Statement

November 2017

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

mSCOA – Municipal Standard Chart of Accounts.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

NDPG – Neighbourhood Development Partnership Grant.

Operating expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

YTD – Year to date

PART 1 – IN-YEAR REPORT

Executive Summary

Revenue by Source

The Year-to-Date actual revenue is 1.57% above the YTD budget projections at the end of November 2017.

Borrowings

The balance of borrowings amounts to R431.7m at the end of November 2017.

Operating expenditure by vote & type

Current expenditure is 1.91% below YTD budget projections as at November 2017.

Capital expenditure

YTD Capital expenditure amounts to R20.9m or 17.22% of the adjusted budget of R121.8m. The current capital commitments of orders in progress amounts to R16.3m or 13.38% of the adjusted capital budget of R121.8m.

Allocations received (National & Provincial Grants)

Grants totaling R9.4m was received during November 2017.

Spending on Grants

Spending on grants amounts to R4.0m for November 2017 which includes FMG, EPWP, MIG, Provincial Library Grant & CDW.

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M05 November

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>			
Total	1.57%		
<u>Expenditure By Type</u>			
Total	-1.91%		
<u>Capital Expenditure</u>	25.86%	Capital Commitments = R16.3m	
<u>Financial Position</u>			
In order			
<u>Cash Flow</u>			
In order			

Performance in relation to SDBIP targets

SDBIP performance is tabled quarterly in Council in a separate comprehensive report.

Remedial or corrective steps

No remedial or corrective steps are required.

In-year budget statement tables

Table C1: s71 Monthly Budget Statement Summary

WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M05 November

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	212 784	212 784	17 671	91 024	90 433	590	1%	212 784
Service charges	-	577 648	577 648	46 439	240 731	237 789	2 942	1%	577 648
Investment revenue	-	13 962	13 962	2 956	9 558	6 981	2 577	37%	13 962
Transfers and subsidies	-	113 688	125 178	1 625	44 383	44 383	-		125 178
Other own revenue	-	75 134	75 134	6 909	33 301	32 936	364	1%	75 134
Total Revenue (excluding capital transfers and contributions)	-	993 217	1 004 706	75 600	418 996	412 523	6 474	2%	1 004 706
Employee costs	-	333 225	333 291	38 704	133 426	134 315	(889)	-1%	333 291
Remuneration of Councillors	-	10 053	10 053	769	3 950	4 189	(239)	-6%	10 053
Depreciation & asset impairment	-	130 287	130 287	10 857	54 286	54 286	0	0%	130 287
Finance charges	-	47 440	47 440	1 095	6 059	6 059	-		47 440
Materials and bulk purchases	-	261 093	271 667	25 365	101 739	104 238	(2 499)	-2%	271 667
Transfers and subsidies	-	1 778	1 778	4	969	969	-		1 778
Other expenditure	-	253 926	254 776	22 640	87 884	91 829	(3 945)	-4%	254 776
Total Expenditure	-	1 037 801	1 049 291	99 434	388 313	395 885	(7 572)	-2%	1 049 291
Surplus/(Deficit)	-	(44 584)	(44 584)	(23 833)	30 683	16 638	14 045	84%	(44 584)
Transfers and subsidies - capital (monetary a	-	47 840	71 990	2 643	14 457	14 457	-		71 990
Contributions & Contributed assets	-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	-	3 256	27 406	(21 191)	45 140	31 095	14 045	45%	27 406
Surplus/ (Deficit) for the year	-	3 256	27 406	(21 191)	45 140	31 095	14 045	45%	27 406
Capital expenditure & funds sources									
Capital expenditure	-	97 648	121 798	4 031	20 984	16 673	4 311	26%	121 798
Capital transfers recognised	-	47 840	71 990	2 776	14 590	10 033	4 557	45%	71 990
Public contributions & donations	-	-	-	-	-	-	-		-
Borrowing	-	30 000	30 000	317	4 799	5 000	(201)	-4%	30 000
Internally generated funds	-	19 808	19 808	939	1 595	1 639	(45)	-3%	19 808
Total sources of capital funds	-	97 648	121 798	4 031	20 984	16 673	4 311	26%	121 798
Financial position									
Total current assets	-	352 438	420 308		457 734				420 308
Total non current assets	-	3 681 110	3 705 260		3 670 984				3 705 260
Total current liabilities	-	186 466	186 466		165 032				186 466
Total non current liabilities	-	638 205	638 205		618 599				638 205
Community wealth/Equity	-	3 208 877	3 300 897		3 345 086				3 300 897
Cash flows									
Net cash from (used) operating	-	123 839	147 989	4 805	93 108	93 151	43	0%	147 989
Net cash from (used) investing	-	(103 656)	(127 807)	(4 596)	(24 036)	(24 036)	-		(127 807)
Net cash from (used) financing	-	2 810	2 810	(1 038)	(10 240)	(10 240)	-		2 810
Cash/cash equivalents at the month/year end	-	214 936	282 806	-	318 646	318 689	43	0%	282 806
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	56 824	1 827	1 127	888	865	738	3 257	20 764	86 290
Creditors Age Analysis									
Total Creditors	7 538	-	-	-	-	-	-	-	7 538

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M05 November

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue - Functional									
Governance and administration	–	262 309	262 655	22 059	115 632	111 277	4 354	4%	262 655
Executive and council	–	21 759	21 759	42	8 959	9 072	(113)	-1%	21 759
Finance and administration	–	240 502	240 782	22 017	106 672	102 205	4 467	4%	240 782
Internal audit	–	48	114	–	–	–	–	–	114
Community and public safety	–	59 370	90 234	2 335	20 837	21 641	(804)	-4%	90 234
Community and social services	–	9 557	9 557	1 141	3 576	3 854	(278)	-7%	9 557
Sport and recreation	–	10 558	10 558	1 113	4 429	4 003	425	11%	10 558
Public safety	–	2 928	2 928	30	775	1 220	(445)	-36%	2 928
Housing	–	36 327	67 191	50	12 056	12 563	(507)	-4%	67 191
Economic and environmental services	–	56 638	60 638	5 287	23 968	23 102	866	4%	60 638
Planning and development	–	11 967	11 967	1 008	4 853	4 498	355	8%	11 967
Road transport	–	44 650	48 650	4 278	19 115	18 604	511	3%	48 650
Environmental protection	–	22	22	–	–	–	–	–	22
Trading services	–	662 740	663 170	48 563	273 016	270 959	2 057	1%	663 170
Energy sources	–	370 050	370 410	26 667	156 444	155 884	561	0%	370 410
Water management	–	130 926	130 926	9 717	48 382	47 788	594	1%	130 926
Waste water management	–	91 423	91 423	7 408	38 104	37 979	124	0%	91 423
Waste management	–	70 340	70 410	4 770	30 086	29 308	778	3%	70 410
Other	–	–	–	–	–	–	–	–	–
Total Revenue - Functional	–	1 041 057	1 076 697	78 243	433 453	426 980	6 474	2%	1 076 697
Expenditure - Functional									
Governance and administration	–	211 792	212 138	22 320	84 640	83 331	1 309	2%	212 138
Executive and council	–	48 861	48 861	3 779	19 602	19 608	(6)	0%	48 861
Finance and administration	–	160 383	160 663	18 274	64 092	62 757	1 336	2%	160 663
Internal audit	–	2 548	2 614	267	945	966	(21)	-2%	2 614
Community and public safety	–	113 495	124 569	10 207	37 768	38 861	(1 093)	-3%	124 569
Community and social services	–	14 904	14 904	1 790	5 660	5 712	(52)	-1%	14 904
Sport and recreation	–	42 993	42 993	4 517	14 439	15 156	(717)	-5%	42 993
Public safety	–	30 817	30 817	3 371	11 399	11 723	(324)	-3%	30 817
Housing	–	24 781	35 855	529	6 271	6 271	–	–	35 855
Economic and environmental services	–	193 013	193 013	19 216	73 500	74 706	(1 206)	-2%	193 013
Planning and development	–	36 431	36 431	3 821	14 305	14 858	(553)	-4%	36 431
Road transport	–	150 568	150 568	14 805	57 187	57 474	(288)	-1%	150 568
Environmental protection	–	6 014	6 014	590	2 009	2 373	(365)	-15%	6 014
Trading services	–	518 289	518 359	47 612	192 080	198 567	(6 487)	-3%	518 359
Energy sources	–	282 999	282 999	26 160	111 539	112 731	(1 192)	-1%	282 999
Water management	–	104 872	104 872	8 341	34 231	37 385	(3 154)	-8%	104 872
Waste water management	–	73 606	73 606	6 759	25 337	26 548	(1 211)	-5%	73 606
Waste management	–	56 813	56 883	6 353	20 972	21 903	(931)	-4%	56 883
Other	–	1 213	1 213	78	325	419	(94)	-22%	1 213
Total Expenditure - Functional	–	1 037 801	1 049 291	99 434	388 313	395 885	(7 572)	-2%	1 049 291
Surplus/ (Deficit) for the year	–	3 256	27 406	(21 191)	45 140	31 095	14 045	45%	27 406

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M05 November

Vote Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council	–	21 675	21 675	17	8 919	9 031	(113)	-1.2%	21 675
Vote 2 - Municipal Manager	–	48	114	–	–	–	–	–	114
Vote 3 - Management Services	–	194	194	285	381	69	312	454.8%	194
Vote 4 - Finance	–	239 556	239 836	21 705	106 097	99 815	6 282	6.3%	239 836
Vote 5 - Community Services	–	319 477	323 477	25 070	127 252	127 057	195	0.2%	323 477
Vote 6 - Local Economic Development	–	3 900	3 900	302	1 091	1 425	(335)	-23.5%	3 900
Vote 7 - Infrastructure & Planning	–	414 615	445 909	27 452	172 260	171 752	507	0.3%	445 909
Vote 8 - Protection Services	–	41 592	41 592	3 412	17 455	17 830	(376)	-2.1%	41 592
Total Revenue by Vote	–	1 041 057	1 076 697	78 243	433 453	426 980	6 474	1.5%	1 076 697
Expenditure by Vote									
Vote 1 - Council	–	25 959	25 959	1 646	11 630	11 653	(23)	-0.2%	25 959
Vote 2 - Municipal Manager	–	5 000	5 066	453	1 794	1 797	(3)	-0.2%	5 066
Vote 3 - Management Services	–	50 326	50 326	4 532	18 179	19 111	(932)	-4.9%	50 326
Vote 4 - Finance	–	73 025	73 305	9 910	31 192	32 719	(1 527)	-4.7%	73 305
Vote 5 - Community Services	–	384 996	384 996	37 741	138 265	140 932	(2 666)	-1.9%	384 996
Vote 6 - Local Economic Development	–	10 076	10 076	925	3 899	3 955	(56)	-1.4%	10 076
Vote 7 - Infrastructure & Planning	–	407 638	418 781	36 165	152 630	154 313	(1 683)	-1.1%	418 781
Vote 8 - Protection Services	–	80 782	80 782	8 062	30 724	31 405	(681)	-2.2%	80 782
Total Expenditure by Vote	–	1 037 801	1 049 291	99 434	388 313	395 885	(7 572)	-1.9%	1 049 291
Surplus/ (Deficit) for the year	–	3 256	27 406	(21 191)	45 140	31 095	14 045	45.2%	27 406

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M05 November

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates		212 784	212 784	17 671	91 024	90 433	590	1%	212 784
Service charges - water revenue		114 494	114 494	9 111	42 645	41 981	664	2%	114 494
Service charges - sanitation revenue		67 869	67 869	5 987	28 638	27 996	642	2%	67 869
Service charges - refuse revenue		55 388	55 388	4 766	23 849	23 078	770	3%	55 388
Service charges - other		647	647	59	260	270	(9)	-3%	647
Interest earned - external investments		13 962	13 962	2 956	9 558	6 981	2 577	37%	13 962
Interest earned - outstanding debtors		3 203	3 203	327	1 601	1 535	67	4%	3 203
Dividends received			-				-		-
Licences and permits		2 374	2 374	197	948	989	(41)	-4%	2 374
Agency services		3 419	3 419	352	1 596	1 424	172	12%	3 419
Transfers and subsidies		113 688	125 178	1 625	44 383	44 383	-		125 178
Other revenue		27 946	27 946	2 426	11 044	11 644	(600)	-5%	27 946
Gains on disposal of PPE				150	978	978	-		
Total Revenue (excluding capital transfers and contributions)	-	993 217	1 004 706	75 600	418 996	412 523	6 474	2%	1 004 706
Expenditure By Type									
Employee related costs		333 225	333 291	38 704	133 426	134 315	(889)	(0)	333 291
Remuneration of councillors		10 053	10 053	769	3 950	4 189	(239)	-6%	10 053
Debt impairment		22 792	22 792	1 899	9 497	9 497	-		22 792
Depreciation & asset impairment		130 287	130 287	10 857	54 286	54 286	0	0%	130 287
Finance charges		47 440	47 440	1 095	6 059	6 059	-		47 440
Bulk purchases		211 447	211 447	20 558	88 035	88 103	(68)	0%	211 447
Other materials		49 647	60 220	4 807	13 705	16 135	(2 430)	-15%	60 220
Contracted services		173 424	174 274	14 217	52 641	56 363	(3 722)	-7%	174 274
Transfers and subsidies		1 778	1 778	4	969	969	-		1 778
Other expenditure		57 710	57 710	6 524	25 747	25 970	(223)	-1%	57 710
Loss on disposal of PPE							-		
Total Expenditure	-	1 037 801	1 049 291	99 434	388 313	395 885	(7 572)	-2%	1 049 291
Surplus/(Deficit)	-	(44 584)	(44 584)	(23 833)	30 683	16 638	14 045	0	(44 584)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		47 840	71 990	2 643	14 457	14 457	-		71 990
Transfers and subsidies - capital (in-kind - all)							-		
Surplus/(Deficit) after capital transfers & contributions	-	3 256	27 406	(21 191)	45 140	31 095	-		27 406
Taxation									
Surplus/(Deficit) after taxation	-	3 256	27 406	(21 191)	45 140	31 095			27 406
Attributable to minorities									
Share of surplus/ (deficit) of associate									
Surplus/ (Deficit) for the year	-	3 256	27 406	(21 191)	45 140	31 095			27 406

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 1.57% above the YTD budget.

Current expenditure is 1.91% below YTD budget projections for November 2017.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M05 November

Vote Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	-	-	-	-	-	-	-	-
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	-	45 963	65 753	1 397	13 196	8 424	4 772	57%	65 753
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	-	14 000	14 360	-	4 046	2 484	1 562	63%	14 360
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	-	59 963	80 113	1 397	17 242	10 908	6 335	58%	80 113
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	1 640	1 640	252	259	278	(19)	-7%	1 640
Vote 4 - Finance	-	30	30	-	10	8	2	33%	30
Vote 5 - Community Services	-	24 722	28 722	2 241	3 274	3 217	57	2%	28 722
Vote 6 - Local Economic Development	-	25	25	-	11	6	5	74%	25
Vote 7 - Infrastructure & Planning	-	7 420	7 420	102	129	1 592	(1 463)	-92%	7 420
Vote 8 - Protection Services	-	3 848	3 848	38	59	664	(606)	-91%	3 848
Total Capital single-year expenditure	-	37 685	41 685	2 634	3 742	5 765	(2 024)	-35%	41 685
Total Capital Expenditure	-	97 648	121 798	4 031	20 984	16 673	4 311	26%	121 798
Capital Expenditure - Functional Classification									
Governance and administration									
Executive and council	-	2 705	2 705	252	296	338	(43)	-13%	2 705
Finance and administration	-	2 705	2 705	252	296	338	(43)	-13%	2 705
Internal audit	-	-	-	-	-	-	-	-	-
Community and public safety									
Community and social services	-	3 607	3 607	348	642	1 142	(500)	-44%	3 607
Sport and recreation	-	2 266	2 266	96	212	317	(105)	-33%	2 266
Public safety	-	3 848	3 848	38	59	481	(422)	-88%	3 848
Housing	-	17 186	36 977	-	7 356	3 122	4 234	136%	36 977
Health	-	-	-	-	-	-	-	-	-
Economic and environmental services									
Planning and development	-	45	45	-	18	19	(0)	-2%	45
Road transport	-	7 415	11 415	970	2 351	2 378	(28)	-1%	11 415
Environmental protection	-	-	-	-	-	-	-	-	-
Trading services									
Energy sources	-	19 790	20 150	15	4 080	4 198	(118)	-3%	20 150
Water management	-	9 300	9 300	644	644	742	(98)	-13%	9 300
Waste water management	-	29 875	29 875	1 580	5 238	3 734	1 504	40%	29 875
Waste management	-	1 610	1 610	87	87	201	(114)	-57%	1 610
Total Capital Expenditure - Functional Classification	-	97 648	121 798	4 031	20 984	16 673	4 311	26%	121 798
Funded by:									
National Government	-	26 330	26 330	2 643	7 086	3 406	3 680	108%	26 330
Provincial Government	-	21 510	45 660	133	7 504	6 627	877	13%	45 660
District Municipality	-	-	-	-	-	-	-	-	-
Other transfers and grants	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	-	47 840	71 990	2 776	14 590	10 033	4 557	45%	71 990
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	30 000	30 000	317	4 799	5 000	(201)	-4%	30 000
Internally generated funds	-	19 808	19 808	939	1 595	1 639	(45)	-3%	19 808
Total Capital Funding	-	97 648	121 798	4 031	20 984	16 673	4 311	26%	121 798

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M05 November

Description	2016/17	Budget Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash		214 936	282 806	111 646	282 806
Call investment deposits		–	–	207 000	–
Consumer debtors		72 588	72 588	62 229	72 588
Other debtors		49 874	49 874	34 434	49 874
Current portion of long-term receivables		10	10	7	10
Inventory		15 030	15 030	42 418	15 030
Total current assets	–	352 438	420 308	457 734	420 308
Non current assets					
Long-term receivables		20	20	31	20
Investments		43 422	43 422	41 035	43 422
Investment property		152 550	152 550	155 269	152 550
Investments in Associate					
Property, plant and equipment		3 479 176	3 503 327	3 468 362	3 503 327
Agricultural					
Biological assets					
Intangible assets		5 942	5 942	6 287	5 942
Other non-current assets					
Total non current assets	–	3 681 110	3 705 260	3 670 984	3 705 260
TOTAL ASSETS	–	4 033 548	4 125 568	4 128 717	4 125 568
LIABILITIES					
Current liabilities					
Bank overdraft					
Borrowing		33 047	33 047	32 184	33 047
Consumer deposits		49 215	49 215	37 141	49 215
Trade and other payables		73 773	73 773	65 988	73 773
Provisions		30 432	30 432	29 719	30 432
Total current liabilities	–	186 466	186 466	165 032	186 466
Non current liabilities					
Borrowing		409 052	409 052	399 548	409 052
Provisions		229 153	229 153	219 051	229 153
Total non current liabilities	–	638 205	638 205	618 599	638 205
TOTAL LIABILITIES	–	824 671	824 671	783 631	824 671
NET ASSETS	–	3 208 877	3 300 897	3 345 086	3 300 897
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)		3 206 436	3 298 457	3 341 832	3 298 457
Reserves		2 440	2 440	3 253	2 440
TOTAL COMMUNITY WEALTH/EQUITY	–	3 208 877	3 300 897	3 345 086	3 300 897

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M05 November

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates		211 275	211 275	14 188	92 545	92 538	7	0%	211 275
Service charges		573 549	573 549	54 033	246 136	246 148	(12)	0%	573 549
Other revenue		67 761	67 761	6 991	33 845	33 852	(7)	0%	67 761
Government - operating		113 688	125 178	1 625	44 383	44 383	-		125 178
Government - capital		47 840	71 990	2 643	14 457	14 457	-		71 990
Interest		17 165	17 165	3 283	11 159	11 159	-		17 165
Dividends		-	-	-	-	-	-		-
Payments									
Suppliers and employees		(858 220)	(869 710)	(76 859)	(342 390)	(342 358)	32	0%	(869 710)
Finance charges		(47 440)	(47 440)	(1 095)	(6 059)	(6 059)	-		(47 440)
Transfers and Grants		(1 778)	(1 778)	(4)	(969)	(969)	-		(1 778)
NET CASH FROM/(USED) OPERATING ACTIVITIES	-	123 839	147 989	4 805	93 108	93 151	43	0%	147 989
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE		-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors		-	-	-	-	-	-		-
Decrease (increase) other non-current receivables		11	11	0	1	1	-		11
Decrease (increase) in non-current investments		(6 019)	(6 019)	(565)	(3 053)	(3 053)	-		(6 019)
Payments									
Capital assets		(97 648)	(121 798)	(4 031)	(20 984)	(20 984)	-		(121 798)
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	(103 656)	(127 807)	(4 596)	(24 036)	(24 036)	-		(127 807)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans		-	-	-	-	-	-		-
Borrowing long term/refinancing		30 000	30 000	-	-	-	-		30 000
Increase (decrease) in consumer deposits		2 786	2 786	210	102	102	-		2 786
Payments									
Repayment of borrowing		(29 976)	(29 976)	(1 249)	(10 342)	(10 342)	-		(29 976)
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	2 810	2 810	(1 038)	(10 240)	(10 240)	-		2 810
NET INCREASE/ (DECREASE) IN CASH HELD	-	22 992	22 992	(829)	58 831	58 875			22 992
Cash/cash equivalents at beginning:		191 944	259 814		259 814	259 814			259 814
Cash/cash equivalents at month/year end:		214 936	282 806		318 646	318 689			282 806

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R318.6 million.

The municipality started the year with a positive cash balance of R259.8 million. The November closing balance is R318.6 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M05 November

Description	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework			
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20	
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget				
Cash Receipts By Source																
Property rates	20 930	17 275	11 355	8 716	14 188							138 810	211 275	226 489	243 365	
Service charges - electricity revenue	31 662	29 493	26 350	24 771	25 640							198 926	336 842	351 305	366 866	
Service charges - water revenue	8 467	7 796	14 386	11 939	14 353							56 742	113 682	120 005	126 758	
Service charges - sanitation revenue	5 670	5 462	5 536	3 042	6 513							41 164	67 388	71 035	74 845	
Service charges - refuse	4 750	4 777	6 862	3 949	7 468							27 190	54 995	57 833	60 679	
Service charges - other	32	65	48	57	59							382	642	680	721	
Interest earned - external investments	1 041	1 242	1 748	2 572	2 966							4 404	13 962	14 809	15 785	
Interest earned - outstanding debtors	244	422	249	290	327							1 671	3 203	3 395	3 599	
Dividends received			-	-	-							-	-	-	-	
Licences and permits	220	172	170	189	197							1 426	2 374	2 517	2 668	
Agency services	301	336	276	332	352							1 822	3 419	3 616	3 831	
Transfer receipts - operating	35 094	891	864	5 319	1 625							69 896	113 688	117 866	138 930	
Other revenue	2 344	2 618	1 415	2 423	2 931							12 078	23 810	21 013	26 577	
Cash Receipts by Source	114 425	73 694	72 738	67 159	80 120	-	-	-	-	-	-	575 301	983 437	1 030 990	1 107 470	
Other Cash Flows by Source																
Transfer receipts - capital		3 577	4 898	3 340	2 643							33 383	47 840	46 362	69 953	
Contributions & Contributed assets		-	-	-	-							-	-	-	-	
Proceeds on disposal of PPE		-	-	-	-							-	-	-	-	
Short term loans		-	-	-	-							-	-	-	-	
Borrowing long term/refinancing		-	-	-	-							30 000	30 000	40 000	40 000	
Increase in consumer deposits		(370)	(13 624)	34	210							16 535	2 786	984	1 004	
Receipt of non-current debtors		-	-	-	-							-	-	-	-	
Receipt of non-current receivables	1	0	7	(1)	0							4	11	10	10	
Change in non-current investments	(502)	(590)	(442)	(1 318)	(565)							(2 603)	(6 019)	(7 124)	(7 339)	
Total Cash Receipts by Source	113 925	76 312	63 576	69 215	82 408	-	-	-	-	-	-	652 620	1 058 055	1 111 223	1 211 098	
Cash Payments by Type																
Employee related costs	22 024	23 958	22 159	28 238	38 324							195 514	330 217	343 139	362 017	
Remuneration of councillors	798	798	798	786	769							6 103	10 053	10 527	11 024	
Interest paid	104	614	2 272	1 973	1 095							41 381	47 440	48 849	49 073	
Bulk purchases - Electricity	4	26 113	25 965	15 395	20 558							123 412	211 447	224 152	237 548	
Bulk purchases - Water & Sewer		-	-	-	-							-	-	-	-	
Other materials	744	836	1 337	5 981	4 807							35 942	49 647	47 577	60 360	
Contracted services	991	13 972	10 400	13 017	14 217							120 827	173 424	182 919	194 712	
Grants and subsidies paid - other municipalities		4	-	-	-							(4)	-	-	-	
Grants and subsidies paid - other	144	-	424	394	4							813	1 778	1 868	1 964	
General expenses	5 273	3 561	47 940	(59 597)	(1 815)							88 072	83 434	110 162	127 291	
Cash Payments by Type	30 081	69 856	111 296	6 187	77 957	-	-	-	-	-	-	612 060	907 439	969 193	1 043 989	
Other Cash Flows/Payments by Type																
Capital assets	-	6 041	5 773	5 139	4 031							76 664	97 648	94 362	117 953	
Repayment of borrowing	-	953	4 921	3 397	1 249							19 456	29 976	33 599	37 631	
Other Cash Flows/Payments	19 462	259	-	-	-							(19 721)	-	-	-	
Total Cash Payments by Type	49 543	77 109	121 991	14 724	83 237	-	-	-	-	-	-	688 459	1 035 063	1 097 154	1 199 573	
NET INCREASE/(DECREASE) IN CASH HELD	64 382	(798)	(58 415)	54 491	(829)	-	-	-	-	-	-	(35 839)	22 992	14 068	11 525	
Cash/cash equivalents at the month/year beginning:	259 814	324 196	323 398	264 984	319 475	318 646	318 646	318 646	318 646	318 646	318 646	318 646	259 814	282 806	296 875	
Cash/cash equivalents at the month/year end:	324 196	323 398	264 984	319 475	318 646	318 646	318 646	318 646	318 646	318 646	318 646	282 806	282 806	296 875	308 400	

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M05 November													
Description	NT Code	Budget Year 2017/18									Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total			
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions	1200	11 340	239	149	118	132	100	485	2 885	15 448	3 720		4 461
Trade and Other Receivables from Exchange Transactions	1300	13 952	358	232	192	146	157	607	2 815	18 460	3 917		5 049
Receivables from Non-exchange Transactions - Property R	1400	17 590	342	341	173	134	154	649	2 466	21 850	3 577		5 747
Receivables from Exchange Transactions - Waste Water	1500	6 335	148	101	81	74	72	328	1 720	8 858	2 274		2 507
Receivables from Exchange Transactions - Waste Manage	1600	5 071	120	82	66	57	60	277	1 279	7 012	1 739		1 999
Receivables from Exchange Transactions - Property Renta	1700	254	124	5	4	2	4	22	158	574	190		144
Interest on Arrear Debtor Accounts	1810	76	48	31	36	43	42	275	5 906	6 457	6 302		
Recoverable unauthorised, irregular, fruitless and wastefu	1820									-	-		
Other	1900	2 207	448	184	217	277	149	614	3 534	7 630	4 791		2 279
Total By Income Source	2000	56 824	1 827	1 127	888	865	738	3 257	20 764	86 290	26 512	-	22 186
2016/17 - totals only		52 936	1 463	830	845	666	703	3 795	19 807	81 046	25 816		20 593
Debtors Age Analysis By Customer Group													
Organs of State	2200	753	85	205	60	19	25	135	1 257	2 539	1 496		266
Commercial	2300	7 188	246	60	205	43	67	187	786	8 782	1 288		803
Households	2400	49 496	1 491	860	621	775	643	2 924	18 568	75 378	23 530		21 116
Other	2500	(614)	6	2	2	28	3	11	153	(409)	197		2
Total By Customer Group	2600	56 824	1 827	1 127	888	865	738	3 257	20 764	86 290	26 512	-	22 186

Debtors' levels remain stable. The overall increased debtors' results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

Summary of Indigent Households

Indigent Household Statistics

	Indigent Households	Amount	Other Households	Total Households	
2017					
July	7 421	NO VOTE for 2017/2018	25 890	33 311	22.28%
August	7 398	NO VOTE for 2017/2018	25 889	33 287	22.22%
September	7 357	NO VOTE for 2017/2018	26 315	33 672	21.85%
October	7 357	NO VOTE for 2017/2018	26 312	33 669	21.85%
November	7 417	NO VOTE for 2017/2018	26 248	33 665	22.03%
December			0		
2018					
January			0		
February			0		
March			0		
April			0		
May			0		
June			0		

Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
2017/18											
June									0.00	0.00	0.00
May									0	0	0
April									0	0	0
March									0	0	0
February									0	0	0
January									0	0	0
December									0	0	0
November	56 824 069	1 827 423	1 126 524	887 759	865 134	737 673	3 257 471	20 763 675	86 289 729	29 465 660	26 511 713
October	57 275 613	1 556 784	1 124 343	1 051 265	811 234	746 035	3 280 142	21 206 503	87 051 919	29 776 306	27 095 179
September	58 698 682	1 721 440	1 250 398	879 548	799 399	608 430	3 308 540	21 086 775	88 353 212	29 654 531	26 682 693
Augustus	60 067 083	1 631 627	1 044 883	871 567	649 170	737 781	3 410 560	20 638 344	89 051 016	28 983 933	26 307 422
July	61 974 453	1 584 147	1 015 505	707 811	784 870	623 722	3 546 555	20 354 794	90 591 857	28 617 404	26 017 752

Government Debt

Overstrand Municipality as at 31/11/2017 Department Responsible for the Debt	Total Debt	Services	Rates	Other
NPW 2227	1 193 776	822 498	370 198	1 080
WCED 2251	330 124	330 124	0	0
OTHER 2210+2255	676 011	676 011	0	0
HEALTH 2252	107 177	79 802	27 374	0
TPW 2256	113 074	21 515	91 559	0
HOUSING 2253+2215	4 092	4 092	0	0
OTHER MUNICIPALITIES 2276	114 830	114 830	0	0
TOTAL OUTSTANDING	2 539 083	2 048 872	489 131	1 080

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M05 November

Description	NT Code	Budget Year 2017/18									Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
Creditors Age Analysis By Customer Type												
Bulk Electricity	0100	-									-	-
Bulk Water	0200	-									-	-
PAYE deductions	0300	4 025									4 025	3 625
VAT (output less input)	0400	-									-	-
Pensions / Retirement deductions	0500	-									-	-
Loan repayments	0600	-									-	-
Trade Creditors	0700	3 513									3 513	831
Auditor General	0800	-									-	-
Other	0900	-									-	-
Total By Customer Type	1000	7 538	-	-	-	-	-	-	-	-	7 538	4 456

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M05 November

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Yrs/Months							
Municipality								
LIBERTY 15934476	15 YEARS	Policy	01/09/2025	56		13 962	125	14 143
LIBERTY 21196964	14 YEARS	Policy	01/09/2025	83		23 945	260	24 288
MOMENTUM MP 3853776	14 YEARS	Policy	01/07/2026	12		2 563	30	2 604
ABSA 9284200168	DEP PLUS	DEP PLUS		134	7.0%	24 185		24 320
ABSA 9295906141	DEP PLUS	DEP PLUS		134	7.0%	24 185		24 320
ABSA 9331734880	DEP PLUS	DEP PLUS		15	6.8%	2 443	5 902	8 360
03/7881534451 Nedbank	92 days	FIXED DEP	31/01/2018		7.7%	50 000		50 000
Standard Bank 288434005-026	91 days	FIXED DEP	28/02/2018		7.9%		100 000	100 000
Municipality sub-total				434		141 283	106 317	248 034
TOTAL INVESTMENTS AND INTEREST				434		141 283	106 317	248 034

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

Allocation and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M05 November

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:	-	88 073	88 073	1 035	38 254	38 254	-		88 073
Local Government Equitable Share		84 223	84 223		35 094	35 094	-		84 223
Finance Management		1 550	1 550		1 550	1 550			1 550
EPWP Incentive		2 300	2 300	1 035	1 610	1 610			2 300
Provincial Government:	-	24 378	35 867	2 156	9 547	9 547	-		35 867
Human Settlements Development Grant		17 639	28 713		4 590	4 590	-		28 713
Library Services Grant		6 306	6 306	2 102	4 904	4 904			6 306
Financial Management Capacity Building Grant		240	240				-		240
Community Development Workers Operational Support Grant		54	54	54	54	54	-		54
Maintenance & Constuction of Transport Infrastructure		139	139				-		139
Western Cape Financial Management Support Grant			280						280
Local Government Internship Grant			66						66
Greenest Municipality Competition			70				-		70
Total Operating Transfers and Grants	-	112 451	123 940	3 191	47 801	47 801	-		123 940
Capital Transfers and Grants									
National Government:	-	26 330	26 330	-	7 750	7 750	-		26 330
Municipal Infrastructure Grant (MIG)		22 330	22 330		3 750	3 750	-		22 330
Integrated National Electrification Programme		4 000	4 000		4 000	4 000			4 000
Provincial Government:	-	19 878	44 028	6 257	15 372	15 372	-		44 028
Human Settlements Development Grant		17 186	36 977	6 236	14 551	14 551	-		36 977
Library Services Grant		700	700						700
Development of Sport & Recreation Facilities		1 171	1 171						1 171
Fire Service Capacity Building Grant		800	800		800	800			800
Community Development Workers Operational Support Grant		21	21	21	21	21			21
Municipal Service Delivery and Capacity Building Grant			360						360
Provincial Sustainable Transport Programme			4 000						4 000
Total Capital Transfers and Grants	-	46 208	70 358	6 257	23 122	23 122	-		70 358
TOTAL RECEIPTS OF TRANSFERS & GRANTS	-	158 659	194 299	9 447	70 923	70 923	-		194 299

Grant receipts are monitored according to the payment schedules. Year to date actuals only reflects actual receipts for 2017/2018.

Supporting Table SC7(1) – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M05 November

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	-	3 850	3 850	298	1 294	1 294	-		3 850
Local Government Equitable Share							-		
Finance Management		1 550	1 550	74	453	453	-		1 550
EPWP Incentive		2 300	2 300	224	841	841	-		2 300
							-		
Provincial Government:	-	25 615	37 105	964	7 631	7 631	-		37 105
Human Settlements Development Grant		18 779	29 853		4 411	4 411	-		29 853
Library Services Grant		6 306	6 306	964	3 177	3 177	-		6 306
Financial Management Capacity Building Grant		240	240				-		240
Community Development Workers Operational Support Grant		54	54	0	7	7	-		54
Maintenance & Constuction of Transport Infrastructure		139	139				-		139
Greenest Municipality Competition		50	120		36	36	-		120
Local Government Internship Graduate Grant		48	114				-		114
Western Cape Financial Management Support Grant			280				-		280
Other grant providers:	-	-	-	-			-		-
Total operating expenditure of Transfers and Grants:	-	29 465	40 955	1 262	8 926	8 926	-		40 955
Capital expenditure of Transfers and Grants									
National Government:	-	26 330	26 330	2 643	7 086	7 086	-		26 330
Municipal Infrastructure Grant (MIG)		22 330	22 330	2 643	7 086	7 086	-		22 330
Integrated National Electrification Programme		4 000	4 000				-		4 000
							-		
Provincial Government:	-	21 510	45 660	133	7 504	7 504	-		45 660
Human Settlements Development Grant		17 186	36 977		7 356	7 356	-		36 977
Library Services Grant		1 132	1 132	133	133	133	-		1 132
Development of Sport & Recreation Facilities		1 171	1 171				-		1 171
Fire Service Capacity Building Grant		2 000	2 000				-		2 000
Community Development Workers Operational Support Grant		21	21		15	15	-		21
Municipal Service Delivery and Capacity Building Grant			360				-		360
Provincial Sustainable Transport Programme			4 000				-		4 000
Other grant providers:	-								
Total capital expenditure of Transfers and Grants	-	47 840	71 990	2 776	14 590	14 590	-		71 990
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	-	77 305	112 945	4 038	23 516	23 516	-		112 945

Grant expenditure is monitored against grant receipts.

Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M05 November					
Description	Budget Year 2017/18				
	Approved Rollover 2016/17	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands					%
<u>EXPENDITURE</u>					
<u>Operating expenditure of Approved Roll-overs</u>					
National Government:	-	-	-	-	
Local Government Equitable Share				-	
Finance Management				-	
EPWP Incentive				-	
Provincial Government:	3 334	-	-	3 286	98.6%
Human Settlements Development Grant	3 286			3 286	100.0%
Financial Management Capacity Building Grant				-	
Community Development Workers Operational Support Grant				-	
Maintenance & Constuction of Transport Infrastructure				-	
Local Government Internship Graduate Grant	48				
				-	
Total operating expenditure of Approved Roll-overs	3 334	-	-	3 286	98.6%
Capital expenditure of Approved Roll-overs					
National Government:	-	-	-	-	
				-	
Provincial Government:	2 170	-	-	2 170	100.0%
Community Library Service Grant	970			970	100.0%
Fire Service Capacity Building Grant	1 200			1 200	100.0%
				-	
Other grant providers:	-	-	-	-	
Total capital expenditure of Approved Roll-overs	2 170	-	-	2 170	100.0%
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS	5 504	-	-	5 456	99.1%

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M05 November

Summary of Employee and Councillor remuneration	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Councillors (Political Office Bearers plus Other)									
Basic Salaries and Wages		9 393	9 393	716	3 678	3 914	(236)	-6%	9 393
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Motor Vehicle Allowance							-		
Cellphone Allowance		660	660	53	271	275	(4)	-1%	660
Housing Allowances							-		
Other benefits and allowances							-		
Sub Total - Councillors	-	10 053	10 053	769	3 949	4 189	(239)	-6%	10 053
Senior Managers of the Municipality									
Basic Salaries and Wages		10 753	10 753	855	4 338	4 480	(142)	-3%	10 753
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus							-		
Motor Vehicle Allowance							-		
Cellphone Allowance		175	175	15	73	73	-		175
Housing Allowances							-		
Other benefits and allowances					4	4	-		
Payments in lieu of leave							-		
Long service awards							-		
Post-retirement benefit obligations							-		
Sub Total - Senior Managers of Municipality	-	10 928	10 928	870	4 415	4 557	(142)	-3%	10 928
Other Municipal Staff									
Basic Salaries and Wages		204 000	204 000	29 699	90 186	90 972	(786)	-1%	204 000
Pension and UIF Contributions		35 806	35 806	2 785	13 674	13 696	(22)	0%	35 806
Medical Aid Contributions		12 625	12 625	903	4 486	4 534	(48)	-1%	12 625
Overtime		15 622	15 622	1 275	4 774	4 882	(108)	-2%	15 622
Performance Bonus		-	-	-	-	-	-		-
Motor Vehicle Allowance		8 213	8 213	919	4 468	4 524	(56)	-1%	8 213
Cellphone Allowance		1 475	1 475	142	701	713	(11)	-2%	1 475
Housing Allowances		5 405	5 405	203	1 013	1 022	(10)	-1%	5 405
Other benefits and allowances		29 993	29 993	1 027	5 516	5 599	(83)	-1%	29 993
Payments in lieu of leave		765	765	64	319	319	(0)	0%	765
Long service awards		669	669		482	279	204	73%	669
Post-retirement benefit obligations		7 724	7 724	818	3 393	3 218	174	5%	7 724
Sub Total - Other Municipal Staff	-	322 297	322 297	37 834	129 011	129 758	(747)	-1%	322 297
Total Parent Municipality		343 277	343 277	39 472	137 376	138 504	(1 128)	-1%	343 277
TOTAL SALARY, ALLOWANCES & BENEFITS	-	343 277	343 277	39 472	137 376	138 504	(1 128)	-1%	343 277
TOTAL MANAGERS AND STAFF	-	333 225	333 225	38 704	133 426	134 315	(889)	-1%	333 225

SDBIP

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M05 November						
Description of financial indicator	Basis of calculation	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	0.0%	17.1%	16.9%	1.6%	5.5%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	0.0%	30.7%	24.6%	22.9%	24.6%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	16.1%	15.6%	14.9%	15.6%
Gearing	Long Term Borrowing/ Funds & Reserves	0.0%	16762.6%	16762.6%	12280.7%	16762.6%
Liquidity						
Current Ratio	Current assets/current liabilities	0.0%	189.0%	225.4%	277.4%	225.4%
Liquidity Ratio	Monetary Assets/Current Liabilities	0.0%	115.3%	151.7%	193.1%	151.7%
Revenue Management						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	0.0%	12.3%	12.2%	23.1%	12.2%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))		98.0%		Annual Indicator	98.0%
Funding of Provisions						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
Other Indicators						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated		633.4%		Annual Indicator	633.4%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source		20.89%		Annual Indicator	20.89%
Employee costs	Employee costs/Total Revenue - capital revenue	0.0%	33.6%	33.2%	31.8%	33.2%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	17.0%	0.0%	0.0%	16.8%
Interest & Depreciation	I&D/Total Revenue - capital revenue	0.0%	17.9%	17.7%	1.4%	5.7%
IDP regulation financial viability indicators						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year		17.0		Annual Indicator	17.0
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		15.4%		Annual Indicator	15.4%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		3.2		Annual Indicator	3.2

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M05 November

Month	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July		-		-		-	-		
August		2 040	2 040	6 041	6 041	2 040	(4 001)	-196.1%	6%
September		3 448	3 448	5 773	11 814	5 488	(6 326)	-115.3%	12%
October		4 926	4 926	5 139	16 953	10 414	(6 539)	-62.8%	17%
November		6 259	6 259	4 031	20 984	16 673	(4 311)	-25.9%	21%
December		6 099	6 099			22 772	-		
January		10 181	10 181			32 953	-		
February		14 759	14 759			47 712	-		
March		14 813	14 813			62 525	-		
April		16 669	16 669			79 194	-		
May		18 333	18 333			97 528	-		
June		120	24 270			121 798	-		
Total Capital expenditure	-	97 648	121 798	20 984					

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M05 November

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	-	28 205	32 565	1 173	6 627	6 512	(115)	-1.8%	32 565
Roads Infrastructure	-	5 155	9 155	925	2 305	1 907	(398)	-20.9%	9 155
<i>Roads</i>		5 155	9 155	925	2 305	1 907	(398)	-20.9%	9 155
Storm water Infrastructure	-	250	250	17	25	48	23	47.1%	250
<i>Drainage Collection</i>		250	250	17	25	48	23	47.1%	250
Electrical Infrastructure	-	18 790	19 150	15	4 080	3 211	(869)	-27.1%	19 150
<i>MV Substations</i>		3 000	3 000		2 939	1 000	(1 939)	-193.9%	3 000
<i>LV Networks</i>		15 790	16 150	15	1 141	2 211	1 070	48.4%	16 150
Water Supply Infrastructure	-	3 900	3 900	129	129	1 300	1 171	90.1%	3 900
<i>Reservoirs</i>		3 900	3 900	129	129	1 300	1 171	90.1%	3 900
Solid Waste Infrastructure	-	110	110	87	87	46	(41)	-90.2%	110
<i>Waste Drop-off Points</i>		110	110	87	87	46	(41)	-90.2%	110
Community Assets	-	6 545	6 545	340	750	1 367	618	45.2%	6 545
Community Facilities	-	4 579	4 579	244	537	894	356	39.9%	4 579
<i>Halls</i>		421	421	160	415	175	(240)	-136.9%	421
<i>Crèches</i>		100	100	47	53	42	(11)	-26.3%	100
<i>Fire/Ambulance Stations</i>		3 798	3 798	28	28	608	579	95.3%	3 798
<i>Cemeteries/Crematoria</i>		260	260	8	41	69	28	40.1%	260
Sport and Recreation Facilities	-	1 966	1 966	96	212	473	261	55.2%	1 966
<i>Outdoor Facilities</i>		1 966	1 966	96	212	473	261	55.2%	1 966
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	17 186	36 977	-	7 356	3 031	(4 325)	-142.7%	36 977
Housing	-	17 186	36 977	-	7 356	3 031	(4 325)	-142.7%	36 977
<i>Social Housing</i>		17 186	36 977		7 356	3 031	(4 325)	-142.7%	36 977
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	1 620	1 620	249	256	338	81	24.1%	1 620
Computer Equipment		1 620	1 620	249	256	338	81	24.1%	1 620
Furniture and Office Equipment	-	120	120	3	31	45	14	31.1%	120
Furniture and Office Equipment		120	120	3	31	45	14	31.1%	120
Transport Assets	-	950	950	-	-	-	-	-	950
Transport Assets		950	950						950
Libraries	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	-	54 626	78 776	1 765	15 020	11 293	(3 727)	-33.0%	78 776

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M05 November

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	-	11 280	11 280	-	-	-	-		11 280
Roads Infrastructure	-	2 080	2 080	-	-	-	-		2 080
<i>Roads</i>		2 080	2 080						2 080
Storm water Infrastructure	-	-	-	-	-	-	-		-
Electrical Infrastructure	-	1 000	1 000	-	-	-	-		1 000
<i>MV Networks</i>		1 000	1 000						1 000
Water Supply Infrastructure	-	900	900	-	-	-	-		900
<i>Pump Stations</i>									
<i>Water Treatment Works</i>		900	900						900
Sanitation Infrastructure	-	5 800	5 800	-	-	-	-		5 800
<i>Waste Water Treatment Works</i>		5 800	5 800						5 800
Solid Waste Infrastructure	-	1 500	1 500	-	-	-	-		1 500
<i>Landfill Sites</i>									
<i>Waste Transfer Stations</i>		1 500	1 500						1 500
Community Assets	-	-	-	-	-	-	-		-
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	-	-	-	-	-	-	-		-
Biological or Cultivated Assets	-	-	-	-	-	-	-		-
Intangible Assets	-	-	-	-	-	-	-		-
Computer Equipment	-	-	-	-	-	-	-		-
Furniture and Office Equipment	-	-	-	-	-	-	-		-
Machinery and Equipment	-	-	-	-	-	-	-		-
Transport Assets	-	-	-	-	-	-	-		-
Libraries	-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-		-
Total Capital Expenditure on renewal of existin	-	11 280	11 280	-	-	-	-		11 280

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M05 November

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	-	132 746	132 746	14 383	46 326	55 311	8 985	16.2%	132 746
Roads Infrastructure	-	64 747	64 747	6 893	21 844	26 978	5 134	19.0%	64 747
<i>Roads</i>		64 747	64 747	6 893	21 844	26 978	5 134	19.0%	64 747
Storm water Infrastructure	-	6 168	6 168	784	2 461	2 570	109	4.2%	6 168
<i>Drainage Collection</i>							-		
<i>Storm water Conveyance</i>		6 168	6 168	784	2 461	2 570	109	4.2%	6 168
Electrical Infrastructure	-	18 903	18 903	1 700	6 675	7 876	1 202	15.3%	18 903
<i>HV Transmission Conductors</i>		18 903	18 903	1 700	6 675	7 876	1 202	15.3%	18 903
Water Supply Infrastructure	-	17 549	17 549	1 820	7 044	7 312	268	3.7%	17 549
<i>Water Treatment Works</i>		17 549	17 549	1 820	7 044	7 312	268	3.7%	17 549
Sanitation Infrastructure	-	16 500	16 500	2 173	5 578	6 875	1 297	18.9%	16 500
<i>Waste Water Treatment Works</i>		16 500	16 500	2 173	5 578	6 875	1 297	18.9%	16 500
Solid Waste Infrastructure	-	8 879	8 879	1 015	2 724	3 700	975	26.4%	8 879
<i>Landfill Sites</i>							-		
<i>Waste Transfer Stations</i>		8 879	8 879	1 015	2 724	3 700	975	26.4%	8 879
Community Assets	-	10 549	10 549	1 164	2 972	4 395	1 424	32.4%	10 549
Community Facilities	-	5 895	5 895	752	1 888	2 456	568	23.1%	5 895
<i>Halls</i>		2 523	2 523	266	684	1 051	367	34.9%	2 523
<i>Libraries</i>		205	205	9	19	85	66	77.2%	205
<i>Cemeteries/Crematoria</i>		57	57	2	16	24	8	33.2%	57
<i>Public Open Space</i>		3 110	3 110	475	1 169	1 296	127	9.8%	3 110
Sport and Recreation Facilities	-	4 654	4 654	412	1 083	1 939	856	44.1%	4 654
<i>Outdoor Facilities</i>		4 654	4 654	412	1 083	1 939	856	44.1%	4 654
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	6 942	6 942	260	2 221	2 892	672	23.2%	6 942
Operational Buildings	-	6 942	6 942	260	2 221	2 892	672	23.2%	6 942
<i>Municipal Offices</i>		6 942	6 942	260	2 221	2 892	672	23.2%	6 942
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	5 384	5 384	146	2 379	2 243	(135)	-6.0%	5 384
Computer Equipment		5 384	5 384	146	2 379	2 243	(135)	-6.0%	5 384
Furniture and Office Equipment	-	13 663	13 663	986	4 565	5 693	1 128	19.8%	13 663
Furniture and Office Equipment		13 663	13 663	986	4 565	5 693	1 128	19.8%	13 663
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Anir	-	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expen	-	169 284	169 284	16 939	58 463	70 535	12 072	17.1%	169 284

Supporting Table SC13d

WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M05 November

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Depreciation by Asset Class/Sub-class									
Infrastructure	-	112 337	112 337	9 361	46 807	46 807	-		112 337
Roads Infrastructure	-	36 600	36 600	3 050	15 250	15 250	-		36 600
<i>Roads</i>		36 600	36 600	3 050	15 250	15 250	-		36 600
Storm water Infrastructure	-	3 465	3 465	289	1 444	1 444	-		3 465
<i>Storm water Conveyance</i>		3 465	3 465	289	1 444	1 444	-		3 465
Electrical Infrastructure	-	25 118	25 118	2 093	10 466	10 466	-		25 118
<i>HV Transmission Conductors</i>		25 118	25 118	2 093	10 466	10 466	-		25 118
Water Supply Infrastructure	-	27 354	27 354	2 279	11 397	11 397	-		27 354
<i>Water Treatment Works</i>		11 598	11 598	967	4 833	4 833	-		11 598
<i>Distribution</i>		15 756	15 756	1 313	6 565	6 565	-		15 756
Sanitation Infrastructure	-	15 886	15 886	1 324	6 619	6 619	-		15 886
<i>Reticulation</i>		12 467	12 467	1 039	5 195	5 195	-		12 467
<i>Waste Water Treatment Works</i>		3 419	3 419	285	1 424	1 424	-		3 419
Solid Waste Infrastructure	-	3 915	3 915	326	1 631	1 631	-		3 915
<i>Waste Transfer Stations</i>		3 915	3 915	326	1 631	1 631	-		3 915
Community Assets	-	766	766	64	319	319	-		766
Community Facilities	-	-	-	-	-	-	-		-
Sport and Recreation Facilities	-	766	766	64	319	319	-		766
<i>Outdoor Facilities</i>		766	766	64	319	319	-		766
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	-	11 067	11 067	922	4 611	4 611	-		11 067
Operational Buildings	-	11 067	11 067	922	4 611	4 611	-		11 067
<i>Municipal Offices</i>		11 067	11 067	922	4 611	4 611	-		11 067
Intangible Assets	-	615	615	51	256	256	-		615
Licences and Rights	-	615	615	51	256	256	-		615
<i>Computer Software and Applications</i>		615	615	51	256	256	-		615
Computer Equipment	-	788	788	66	328	328	-		788
Computer Equipment	-	788	788	66	328	328	-		788
Furniture and Office Equipment	-	4 035	4 035	336	1 681	1 681	-		4 035
Furniture and Office Equipment	-	4 035	4 035	336	1 681	1 681	-		4 035
Machinery and Equipment	-	-	-	-	-	-	-		-
Transport Assets	-	678	678	57	283	283	-		678
Transport Assets	-	678	678	57	283	283	-		678
Libraries	-	-	-	-	-	-	-		-
Total Depreciation	-	130 287	130 287	10 857	54 286	54 286	-		130 287

Supporting Table SC13e

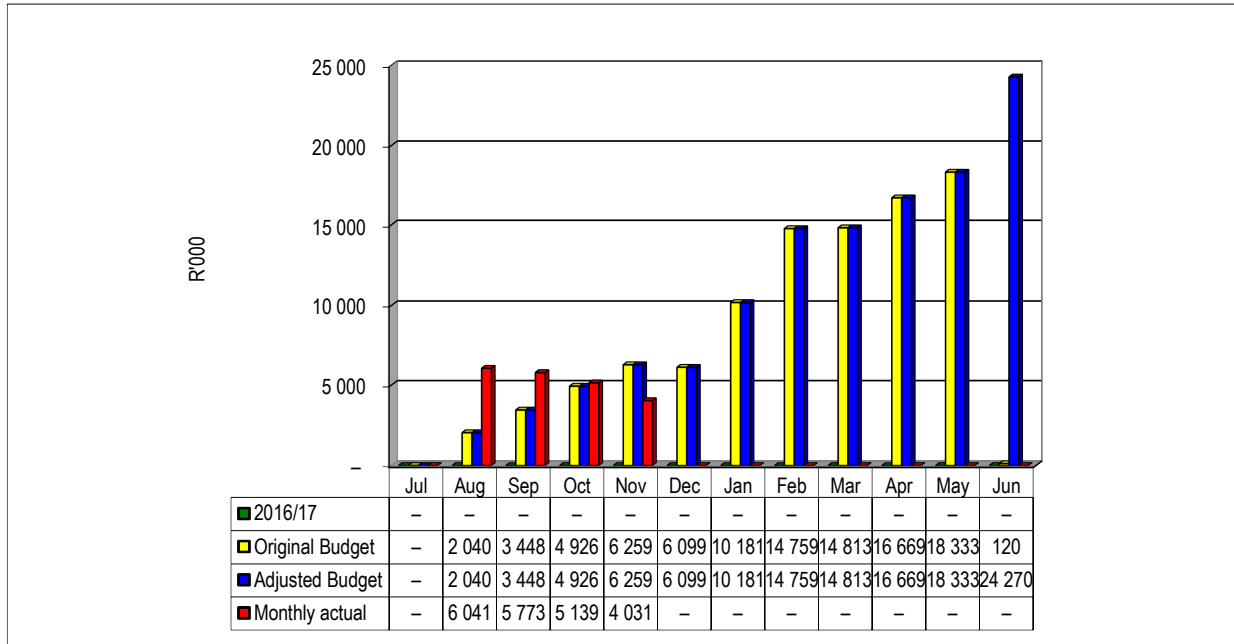
WC032 Overstrand - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class - M05 November

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class									
Infrastructure	-	28 505	28 505	2 123	5 774	5 160	(614)	-11.9%	28 505
Roads Infrastructure	-	180	180	45	45	63	18	28.4%	180
<i>Roads</i>		180	180	45	45	63	18	28.4%	180
Storm water Infrastructure	-	6 800	6 800	1 374	4 588	2 833	(1 755)	-61.9%	6 800
<i>Drainage Collection</i>		6 800	6 800	1 374	4 588	2 833	(1 755)	-61.9%	6 800
Water Supply Infrastructure	-	4 500	4 500	516	516	750	234	31.2%	4 500
<i>Distribution</i>		4 500	4 500	516	516	750	234	31.2%	4 500
Sanitation Infrastructure	-	17 025	17 025	188	624	1 514	889	58.7%	17 025
<i>Pump Station</i>		5 000	5 000		437	610	173	28.4%	5 000
<i>Reticulation</i>		3 100	3 100	188	188	904	716	79.2%	3 100
<i>Waste Water Treatment Works</i>		8 585	8 585				-		8 585
<i>Outfall Sewers</i>		340	340				-		340
Community Assets	-	3 177	3 177	143	164	200	36	18.2%	3 177
Community Facilities	-	2 877	2 877	143	164	200	36	18.2%	2 877
<i>Halls</i>		1 695	1 695				-		1 695
<i>Fire/Ambulance Stations</i>		50	50	10	30	21	(10)	-46.2%	50
<i>Libraries</i>		1 132	1 132	133	133	179	46	25.7%	1 132
Sport and Recreation Facilities	-	300	300	-	-	-	-		300
<i>Outdoor Facilities</i>		300	300				-		300
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	-	60	60	-	27	20	(7)	-34.0%	60
Operational Buildings	-	60	60	-	27	20	(7)	-34.0%	60
<i>Municipal Offices</i>		60	60		27	20	(7)	-34.0%	60
Intangible Assets	-	-	-	-	-	-	-		-
Computer Equipment	-	-	-	-	-	-	-		-
Computer Equipment							-		
Furniture and Office Equipment	-	-	-	-	-	-	-		-
Furniture and Office Equipment							-		
Machinery and Equipment	-	-	-	-	-	-	-		-
Machinery and Equipment							-		
Transport Assets	-	-	-	-	-	-	-		-
Transport Assets							-		
Libraries	-	-	-	-	-	-	-		-
Libraries							-		
Total Capital Expenditure on upgrading	-	31 742	31 742	2 266	5 964	5 380	(584)	-10.9%	31 742

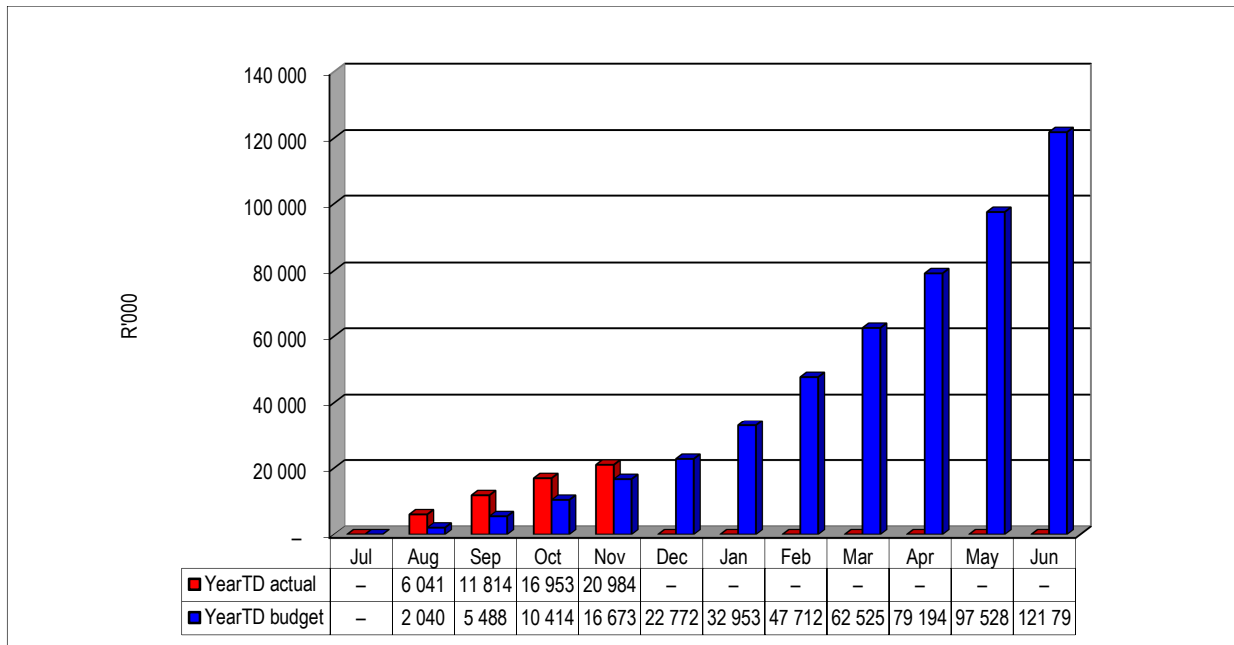
Other supporting documentation

Section 71 charts

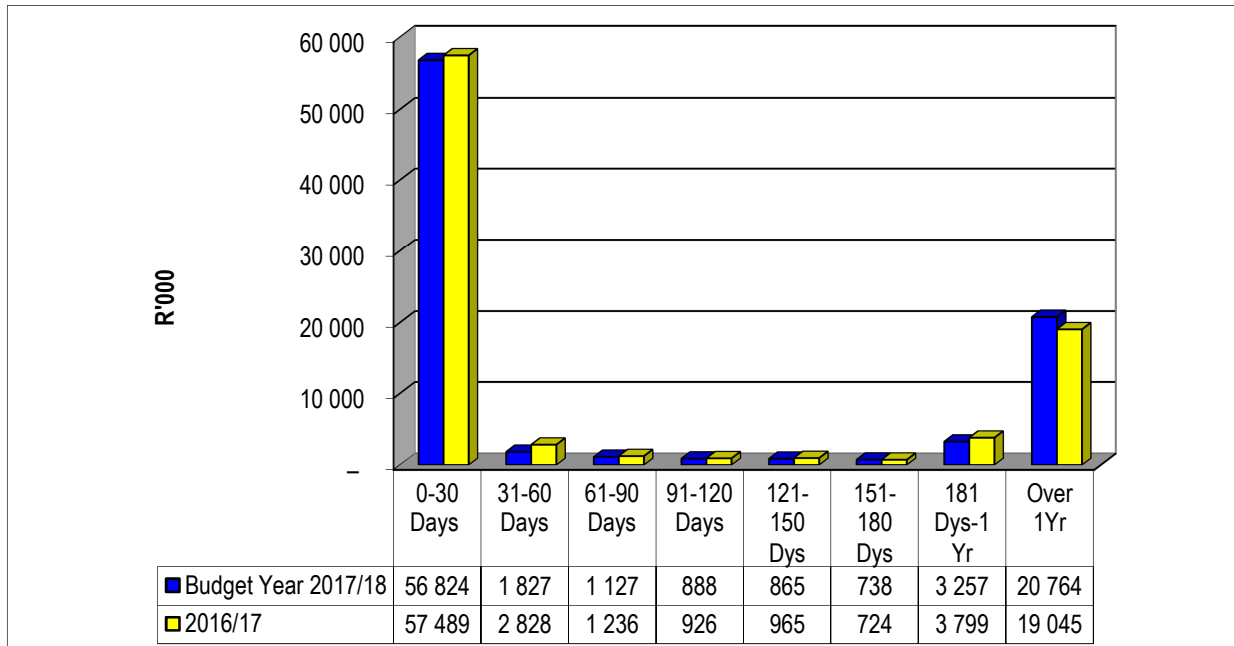
Capital expenditure monthly trend - actual vs target



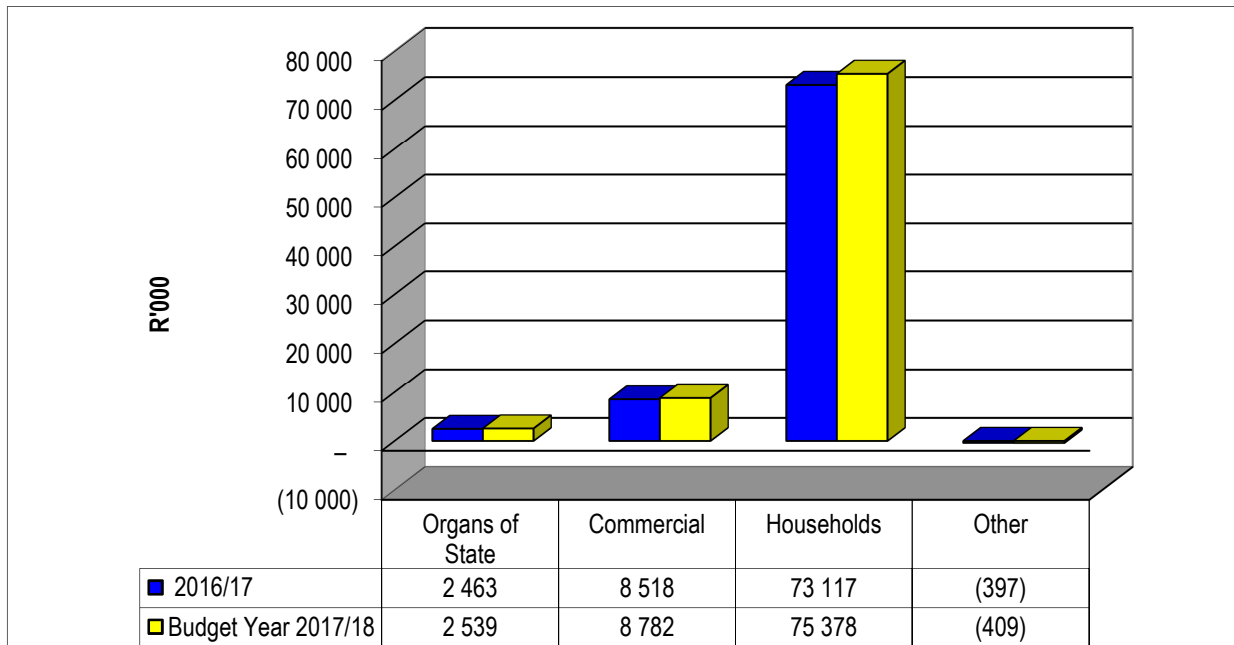
Capital expenditure – YTD actual vs YTD trend



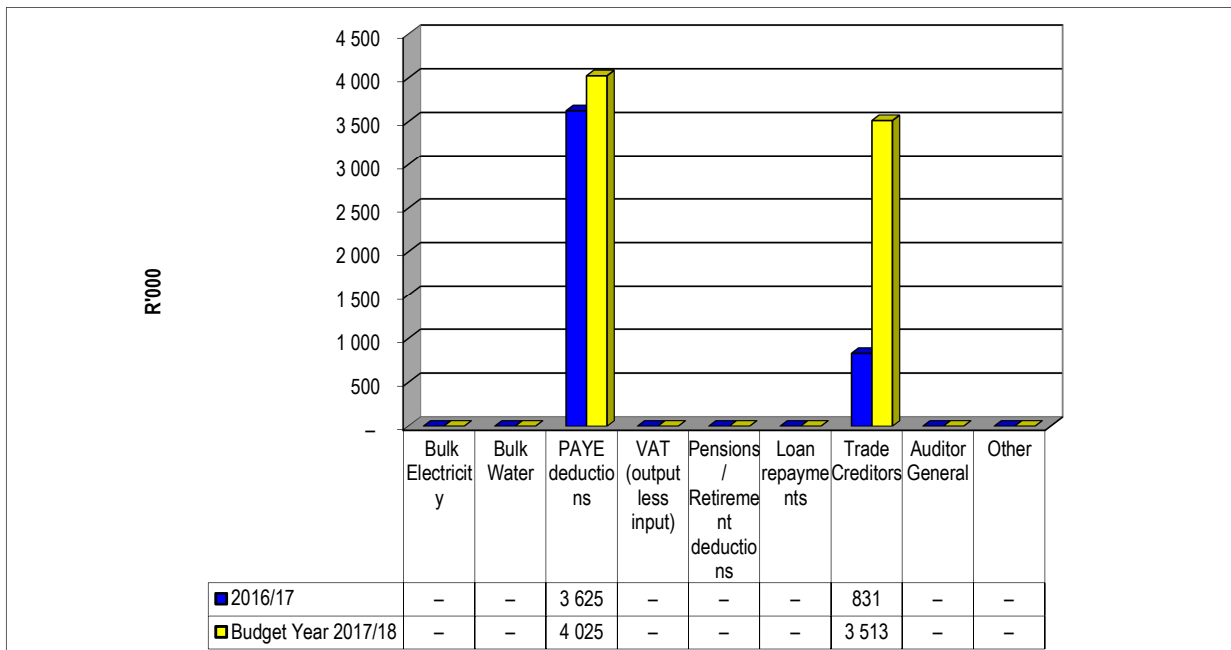
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification

I, CC Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

Monthly Budget Statement

for the month of **November 2017** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature:  _____

Date: 13.12.2017