

# *OVERSTRAND MUNICIPALITY*



## Monthly Budget Statement

June 2017

### **In-Year Report of the Municipality**

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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## **Glossary**

**Adjustments budget** – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

**Budget** – The financial plan of the Municipality.

**Capital expenditure** - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

**DORA** – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

**Equitable share** – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

**FMG** – Financial Management Grant.

**GFS** – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

**GRAP** – Generally Recognised Accounting Practice. The standard for municipal accounting.

**IDP** – Integrated Development Plan. The main strategic planning document of the Municipality.

**MBRR** – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

**MFMA** – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

**MIG** – Municipal Infrastructure Grant.

**mSCOA** – Municipal Standard Chart of Accounts.

**MTREF** – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

**NDPG** – Neighbourhood Development Partnership Grant.

**Operating expenditure** – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

**Rates** – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

**SDBIP** – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

**Strategic objectives** – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

**Vote** – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

**YTD** – Year to date

## **PART 1 – IN-YEAR REPORT**

### **Executive Summary**

**It should be noted that all information contained in this report reflects the preliminary outcome for 2016/2017. Certain year end transactions still have to be processed, which could influence the final outcome. The final figures will be available after the completion of the Annual Financial Statements for audit.**

#### **Revenue by Source**

The Year-to-Date actual operating revenue is 102,97% of the budgeted revenue for 2016/2017. Revenue from property rates which is the second largest revenue source reflects R7,3m above the projected budgeted revenue. Revenue from Electricity is in line with the projected budgeted revenue and Water and Sewerage services reflects R7,2m and R4,8m above budgeted revenue.

#### **Borrowings**

The balance of borrowings amounts to R442.1m at the end of June 2017.

#### **Operating expenditure by vote & type**

The Year-to-date actual Operating expenditure is 97.48% of the budgeted expenditure for 2016/2017. The Bulk purchases are directly informed by the purchase of electricity from Eskom.

Cost Saving efficiencies has been achieved and it includes preliminary savings on the salary budget reflected at R9,5m and R6,1m on contracted services as well as R7,5m on other expenditure. These savings are the result of practising financial discipline and adhering to cost containment measures.

It should be noted that the R9.5m saving reflected on other materials includes a portion of the unspent funds on housing top structures.

#### **Capital expenditure**

YTD Capital expenditure amounts to R83.3m or 96.56% of the total adjusted budget of R86.3m.

## Allocations received (National & Provincial Grants)

Housing Grant funding of R4.7m in respect the 2017/2018 financial year was received during June 2017.

## Spending on Grants

Spending on grants amounts to R13.2m for June 2017 which includes FMG, EPWP, Housing, Provincial Library Grant, CDW, Local Government Graduate Internship Grant, INEP & MIG. The last portion of the National Lotto funds was also spent in June 2017.

## Material variances

The table below summarises variances for projected revenue and expenditure.

**WC032 Overstrand - Supporting Table SC1 Material variance explanations - M12 June**

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<b>Revenue By Source</b>			
Total	2.97%	Not material	
Interest earned - external investments	51.59%	More cash available for investing due to slow actual cash outflow for capital spending	
<b>Expenditure By Type</b>			
Total	-2.52%	Not material	
<b>Capital Expenditure</b>			
Total	-3.44%	Capital Spending 96.56%	
<b>Financial Position</b>			
In order			
<b>Cash Flow</b>			
In order			

## Performance in relation to SDBIP targets

SDBIP performance is tabled quarterly in Council in a separate comprehensive report.

## Remedial or corrective steps

No remedial or corrective steps are required at this time.

## In-year budget statement tables

## Table C1: s71 Monthly Budget Statement Summary

### WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M12 June

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	165 119	181 439	190 639	16 293	197 463	190 639	6 824	4%	190 639
Service charges	573 195	607 054	606 116	42 174	618 670	606 116	12 554	2%	606 116
Investment revenue	12 209	10 489	15 489	3 892	23 480	15 489	7 990	52%	15 489
Transfers recognised - operational	103 629	126 313	121 725	1 297	115 007	121 725	(6 717)	-6%	121 725
Other own revenue	80 024	67 879	70 335	7 145	79 503	70 335	9 169	13%	70 335
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>934 177</b>	<b>993 175</b>	<b>1 004 305</b>	<b>70 801</b>	<b>1 034 125</b>	<b>1 004 305</b>	<b>29 820</b>	<b>3%</b>	<b>1 004 305</b>
Employee costs	273 115	314 204	310 496	27 024	301 264	310 496	(9 232)	-3%	310 496
Remuneration of Councillors	8 566	9 110	9 507	793	9 205	9 507	(302)	-3%	9 507
Depreciation & asset impairment	123 514	117 690	127 347	10 576	129 896	127 347	2 549	2%	127 347
Finance charges	46 207	46 421	46 421	10 782	39 841	46 421	(6 580)	-14%	46 421
Materials and bulk purchases	214 224	285 811	276 555	43 836	278 019	276 555	1 464	1%	276 555
Transfers and grants	51 090	57 479	57 479	4 608	56 103	57 479	(1 376)	-2%	57 479
Other expenditure	226 415	242 280	245 159	41 810	231 566	245 159	(13 593)	-6%	245 159
<b>Total Expenditure</b>	<b>943 132</b>	<b>1 072 995</b>	<b>1 072 964</b>	<b>139 429</b>	<b>1 045 895</b>	<b>1 072 964</b>	<b>(27 069)</b>	<b>-3%</b>	<b>1 072 964</b>
<b>Surplus/(Deficit)</b>	<b>(8 956)</b>	<b>(79 820)</b>	<b>(68 659)</b>	<b>(68 629)</b>	<b>(11 771)</b>	<b>(68 659)</b>	<b>56 888</b>	<b>-83%</b>	<b>(68 659)</b>
Transfers recognised - capital	60 651	39 962	35 381	10 873	33 711	35 381	(1 670)	-5%	35 381
Contributions & Contributed assets	-	4 500	1 000	1 000	1 000	1 000	-	-	1 000
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>51 696</b>	<b>(35 358)</b>	<b>(32 278)</b>	<b>(56 756)</b>	<b>22 941</b>	<b>(32 278)</b>	<b>55 218</b>	<b>-171%</b>	<b>(32 278)</b>
<b>Surplus/ (Deficit) for the year</b>	<b>51 696</b>	<b>(35 358)</b>	<b>(32 278)</b>	<b>(56 756)</b>	<b>22 941</b>	<b>(32 278)</b>	<b>55 218</b>	<b>-171%</b>	<b>(32 278)</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>95 286</b>	<b>88 356</b>	<b>86 266</b>	<b>7 975</b>	<b>48 242</b>	<b>61 570</b>	<b>(13 328)</b>	<b>-22%</b>	<b>86 266</b>
Capital transfers recognised	60 651	43 462	35 381	11 800	33 211	35 381	(2 170)	-6%	35 381
Public contributions & donations	896	1 462	1 462	112	1 440	1 462	(22)	-2%	1 462
Borrowing	27 189	33 824	35 854	19 450	35 839	35 854	(15)	-0%	35 854
Internally generated funds	<b>6 549</b>	<b>9 608</b>	<b>13 569</b>	<b>3 693</b>	<b>12 806</b>	<b>13 569</b>	<b>(763)</b>	<b>-6%</b>	<b>13 569</b>
<b>Total sources of capital funds</b>	<b>95 286</b>	<b>88 356</b>	<b>86 266</b>	<b>35 055</b>	<b>83 297</b>	<b>86 266</b>	<b>(2 969)</b>	<b>-3%</b>	<b>86 266</b>
<b>Financial position</b>									
Total current assets	311 815	238 962	316 779		402 156				316 779
Total non current assets	3 741 168	3 284 285	3 707 740		3 702 325				3 707 740
Total current liabilities	169 019	183 981	184 098		172 989				184 098
Total non current liabilities	611 666	636 115	636 322		633 431				636 322
<b>Community wealth/Equity</b>	<b>3 272 298</b>	<b>2 703 150</b>	<b>3 204 099</b>		<b>3 298 060</b>				<b>3 204 099</b>
<b>Cash flows</b>									
Net cash from (used) operating	160 636	103 090	103 460	(32 665)	178 332	178 319	(13)	-0%	103 460
Net cash from (used) investing	(99 338)	(95 217)	(91 963)	(35 423)	(89 575)	(89 575)	-	-	(91 963)
Net cash from (used) financing	8 496	5 787	5 666	(3 846)	(3 723)	(3 723)	-	-	5 666
<b>Cash/cash equivalents at the month/year end</b>	<b>174 781</b>	<b>114 127</b>	<b>191 944</b>	<b>-</b>	<b>259 814</b>	<b>259 801</b>	<b>(13)</b>	<b>-0%</b>	<b>191 944</b>
<b>Debtors &amp; creditors analysis</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	52 936	1 463	830	845	666	703	3 795	19 807	81 046
<b>Creditors Age Analysis</b>									
Total Creditors	34 610	-	-	-	-	-	-	-	34 610

**Table C2: Monthly Budget Statement – Financial Performance (standard classification)**

**WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M12 June**

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue - Standard</b>									
<b>Governance and administration</b>	<b>275 007</b>	<b>274 984</b>	<b>289 837</b>	<b>21 964</b>	<b>306 906</b>	<b>289 837</b>	17 069	6%	<b>289 837</b>
Executive and council	64 991	73 269	73 389	18	73 205	73 389	(185)	0%	73 389
Budget and treasury office	189 358	200 953	214 710	21 687	230 840	214 710	16 130	8%	214 710
Corporate services	20 658	762	1 739	259	2 861	1 739	1 123	65%	1 739
<b>Community and public safety</b>	<b>99 869</b>	<b>116 537</b>	<b>105 233</b>	<b>12 091</b>	<b>100 593</b>	<b>105 233</b>	(4 640)	-4%	<b>105 233</b>
Community and social services	3 218	11 676	10 676	397	9 593	10 676	(1 083)	-10%	10 676
Sport and recreation	9 743	9 875	9 421	1 355	10 325	9 421	904	10%	9 421
Public safety	30 412	37 988	39 189	3 678	40 357	39 189	1 168	3%	39 189
Housing	56 496	56 997	45 947	6 661	40 317	45 947	(5 630)	-12%	45 947
<b>Economic and environmental services</b>	<b>24 902</b>	<b>25 639</b>	<b>22 565</b>	<b>3 504</b>	<b>24 108</b>	<b>22 565</b>	1 544	7%	<b>22 565</b>
Planning and development	12 822	14 810	12 381	1 523	13 669	12 381	1 288	10%	12 381
Road transport	12 071	10 746	10 100	1 981	10 419	10 100	319	3%	10 100
Environmental protection	9	83	83	-	20	83	(63)	-76%	83
<b>Trading services</b>	<b>595 050</b>	<b>620 478</b>	<b>623 051</b>	<b>45 114</b>	<b>637 228</b>	<b>623 051</b>	14 177	2%	<b>623 051</b>
Electricity	334 747	362 878	360 600	21 340	360 634	360 600	34	0%	360 600
Water	118 583	114 100	117 699	9 633	125 647	117 699	7 948	7%	117 699
Waste water management	79 988	77 930	79 131	8 564	84 619	79 131	5 488	7%	79 131
Waste management	61 733	65 570	65 622	5 576	66 329	65 622	706	1%	65 622
<b>Other</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenue - Standard</b>	<b>994 828</b>	<b>1 037 637</b>	<b>1 040 686</b>	<b>82 673</b>	<b>1 068 836</b>	<b>1 040 686</b>	<b>28 150</b>	<b>3%</b>	<b>1 040 686</b>
<b>Expenditure - Standard</b>									
<b>Governance and administration</b>	<b>233 017</b>	<b>262 295</b>	<b>265 975</b>	<b>24 099</b>	<b>251 198</b>	<b>265 975</b>	(14 777)	-6%	<b>265 975</b>
Executive and council	95 210	114 535	115 931	10 046	111 003	115 931	(4 928)	-4%	115 931
Budget and treasury office	63 843	69 180	68 441	5 295	63 426	68 441	(5 015)	-7%	68 441
Corporate services	73 964	78 579	81 603	8 758	76 769	81 603	(4 834)	-6%	81 603
<b>Community and public safety</b>	<b>121 432</b>	<b>179 163</b>	<b>169 748</b>	<b>14 245</b>	<b>156 552</b>	<b>169 748</b>	(13 197)	-8%	<b>169 748</b>
Community and social services	32 027	34 465	34 028	2 863	31 223	34 028	(2 806)	-8%	34 028
Sport and recreation	12 881	20 239	16 927	1 161	16 114	16 927	(813)	-5%	16 927
Public safety	61 347	74 657	75 011	9 043	72 753	75 011	(2 257)	-3%	75 011
Housing	15 176	49 802	43 783	1 178	36 462	43 783	(7 321)	-17%	43 783
<b>Economic and environmental services</b>	<b>158 554</b>	<b>176 435</b>	<b>179 897</b>	<b>27 239</b>	<b>178 000</b>	<b>179 897</b>	(1 897)	-1%	<b>179 897</b>
Planning and development	67 298	80 325	80 285	11 516	80 257	80 285	(27)	0%	80 285
Road transport	86 500	90 397	93 959	15 011	92 647	93 959	(1 312)	-1%	93 959
Environmental protection	4 756	5 712	5 653	712	5 096	5 653	(558)	-10%	5 653
<b>Trading services</b>	<b>430 130</b>	<b>455 103</b>	<b>457 343</b>	<b>73 847</b>	<b>460 145</b>	<b>457 343</b>	2 802	1%	<b>457 343</b>
Electricity	261 042	277 742	276 599	49 704	286 402	276 599	9 804	4%	276 599
Water	67 335	59 028	64 430	9 871	59 773	64 430	(4 656)	-7%	64 430
Waste water management	57 092	59 828	58 240	6 627	56 944	58 240	(1 296)	-2%	58 240
Waste management	44 661	58 505	58 075	7 644	57 025	58 075	(1 049)	-2%	58 075
<b>Other</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditure - Standard</b>	<b>943 132</b>	<b>1 072 995</b>	<b>1 072 964</b>	<b>139 429</b>	<b>1 045 895</b>	<b>1 072 964</b>	<b>(27 069)</b>	<b>-3%</b>	<b>1 072 964</b>
<b>Surplus/ (Deficit) for the year</b>	<b>51 696</b>	<b>(35 358)</b>	<b>(32 278)</b>	<b>(56 756)</b>	<b>22 941</b>	<b>(32 278)</b>	<b>55 218</b>	<b>-171%</b>	<b>(32 278)</b>

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

**Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)**

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M12 June

Vote Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue by Vote</b>									
Vote 1 - Council	64 991	73 182	73 302	18	73 145	73 302	(158)	-0.2%	73 302
Vote 2 - Municipal Manager	-	-	60	5	12	60	(48)	-79.6%	60
Vote 3 - Management Services	3 065	1	833	184	2 033	833	1 200	144.0%	833
Vote 4 - Finance	189 358	200 953	214 710	21 687	230 840	214 710	16 130	7.5%	214 710
Vote 5 - Community Services	293 898	291 065	294 111	27 602	308 213	294 111	14 102	4.8%	294 111
Vote 6 - Local Economic Development	3 471	3 352	3 352	418	3 546	3 352	194	5.8%	3 352
Vote 7 - Infrastructure & Planning	409 632	431 096	415 129	29 080	410 690	415 129	(4 440)	-1.1%	415 129
Vote 8 - Protection Services	30 412	37 988	39 189	3 678	40 357	39 189	1 168	3.0%	39 189
<b>Total Revenue by Vote</b>	<b>994 828</b>	<b>1 037 637</b>	<b>1 040 686</b>	<b>82 673</b>	<b>1 068 836</b>	<b>1 040 686</b>	<b>28 150</b>	<b>2.7%</b>	<b>1 040 686</b>
<b>Expenditure by Vote</b>									
Vote 1 - Council	74 562	91 748	92 590	7 342	90 737	92 590	(1 853)	-2.0%	92 590
Vote 2 - Municipal Manager	4 094	4 722	4 649	336	3 922	4 649	(727)	-15.6%	4 649
Vote 3 - Management Services	38 242	46 490	44 594	4 793	41 291	44 594	(3 303)	-7.4%	44 594
Vote 4 - Finance	63 843	69 180	68 441	5 295	63 426	68 441	(5 015)	-7.3%	68 441
Vote 5 - Community Services	335 658	346 998	351 298	44 942	334 873	351 298	(16 425)	-4.7%	351 298
Vote 6 - Local Economic Development	8 905	10 795	10 692	1 080	10 209	10 692	(483)	-4.5%	10 692
Vote 7 - Infrastructure & Planning	356 481	428 407	425 689	66 599	428 685	425 689	2 996	0.7%	425 689
Vote 8 - Protection Services	61 347	74 657	75 011	9 043	72 753	75 011	(2 257)	-3.0%	75 011
<b>Total Expenditure by Vote</b>	<b>943 132</b>	<b>1 072 995</b>	<b>1 072 964</b>	<b>139 429</b>	<b>1 045 895</b>	<b>1 072 964</b>	<b>(27 069)</b>	<b>-2.5%</b>	<b>1 072 964</b>
<b>Surplus/ (Deficit) for the year</b>	<b>51 696</b>	<b>(35 358)</b>	<b>(32 278)</b>	<b>(56 756)</b>	<b>22 941</b>	<b>(32 278)</b>	<b>55 218</b>	<b>-171.1%</b>	<b>(32 278)</b>

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

## Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

### WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M12 June

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue By Source</b>									
Property rates	164 554	180 591	189 791	16 229	197 047	189 791	7 256	4%	189 791
Property rates - penalties & collection charges	565	848	848	63	416	848	(432)	-51%	848
Service charges - electricity revenue	324 599	356 959	351 822	20 844	351 779	351 822	(43)	0%	351 822
Service charges - water revenue	114 179	111 544	113 744	9 491	120 900	113 744	7 155	6%	113 744
Service charges - sanitation revenue	72 728	72 318	74 318	6 200	79 110	74 318	4 792	6%	74 318
Service charges - refuse revenue	61 689	65 510	65 510	5 568	66 215	65 510	705	1%	65 510
Rental of facilities and equipment	9 950	4 728	4 728	480	5 065	4 728	337	7%	4 728
Interest earned - external investments	12 209	10 489	15 489	3 892	23 480	15 489	7 990	52%	15 489
Interest earned - outstanding debtors	2 735	2 756	2 756	181	2 671	2 756	(85)	-3%	2 756
Fines	23 893	31 143	31 143	2 944	34 005	31 143	2 862	9%	31 143
Licences and permits	2 423	2 330	2 330	213	2 516	2 330	186	8%	2 330
Agency services	3 211	3 220	3 220	347	3 480	3 220	260	8%	3 220
Transfers recognised - operational	103 629	126 313	121 725	1 297	115 007	121 725	(6 717)	-6%	121 725
Other revenue	29 273	23 702	24 204	2 980	30 283	24 204	6 080	25%	24 204
Gains on disposal of PPE	8 539		1 954		1 482	1 954	(471)	-24%	1 954
<b>contributions)</b>	<b>934 177</b>	<b>993 175</b>	<b>1 004 305</b>	<b>70 801</b>	<b>1 034 125</b>	<b>1 004 305</b>	<b>29 820</b>	<b>3%</b>	<b>1 004 305</b>
<b>Expenditure By Type</b>									
Employee related costs	273 115	314 204	310 496	27 024	301 264	310 496	(9 232)	-3%	310 496
Remuneration of councillors	8 566	9 110	9 507	793	9 205	9 507	(302)	-3%	9 507
Debt impairment	19 128	23 888	23 888	2 082	23 888	23 888	-		23 888
Depreciation & asset impairment	123 514	117 690	127 347	10 576	129 896	127 347	2 549	2%	127 347
Finance charges	46 207	46 421	46 421	10 782	39 841	46 421	(6 580)	-14%	46 421
Bulk purchases	194 620	210 763	206 563	41 008	217 529	206 563	10 966	5%	206 563
Other materials	19 605	75 048	69 992	2 828	60 490	69 992	(9 501)	-14%	69 992
Contracted services	112 338	158 368	161 148	34 700	155 020	161 148	(6 128)	-4%	161 148
Transfers and grants	51 090	57 479	57 479	4 608	56 103	57 479	(1 376)	-2%	57 479
Other expenditure	94 626	60 024	60 123	5 028	52 658	60 123	(7 465)	-12%	60 123
Loss on disposal of PPE	323		-				-		-
<b>Total Expenditure</b>	<b>943 132</b>	<b>1 072 995</b>	<b>1 072 964</b>	<b>139 429</b>	<b>1 045 895</b>	<b>1 072 964</b>	<b>(27 069)</b>	<b>-3%</b>	<b>1 072 964</b>
<b>Surplus/(Deficit)</b>	<b>(8 956)</b>	<b>(79 820)</b>	<b>(68 659)</b>	<b>(68 629)</b>	<b>(11 771)</b>	<b>(68 659)</b>	<b>56 888</b>	<b>(0)</b>	<b>(68 659)</b>
Transfers recognised - capital	60 651	39 962	35 381	10 873	33 711	35 381	(1 670)	(0)	35 381
Contributions recognised - capital		4 500	1 000	1 000	1 000	1 000	-		1 000
Contributed assets							-		
<b>Surplus/(Deficit) after capital transfers &amp; Taxation</b>	<b>51 696</b>	<b>(35 358)</b>	<b>(32 278)</b>	<b>(56 756)</b>	<b>22 941</b>	<b>(32 278)</b>	<b>-</b>		<b>(32 278)</b>
<b>Surplus/(Deficit) after taxation</b>	<b>51 696</b>	<b>(35 358)</b>	<b>(32 278)</b>	<b>(56 756)</b>	<b>22 941</b>	<b>(32 278)</b>			<b>(32 278)</b>
<b>Surplus/(Deficit) attributable to municipality</b>	<b>51 696</b>	<b>(35 358)</b>	<b>(32 278)</b>	<b>(56 756)</b>	<b>22 941</b>	<b>(32 278)</b>			<b>(32 278)</b>
Share of surplus/ (deficit) of associate									
<b>Surplus/ (Deficit) for the year</b>	<b>51 696</b>	<b>(35 358)</b>	<b>(32 278)</b>	<b>(56 756)</b>	<b>22 941</b>	<b>(32 278)</b>			<b>(32 278)</b>

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 2.97% above the YTD budget.

Current expenditure is 2.52% below YTD budget projections for June 2017.

**Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)**

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M12 June

Vote Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Multi-Year expenditure appropriation</b>									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	-	-	-	-	-	-	-	-
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	17 900	14 311	13 826	5 141	13 353	13 826	(473)	-3%	13 826
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	8 501	15 000	16 605	6 478	16 605	16 605	0	0%	16 605
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
<b>Total Capital Multi-year expenditure</b>	<b>26 401</b>	<b>29 311</b>	<b>30 431</b>	<b>11 619</b>	<b>29 959</b>	<b>30 431</b>	<b>(472)</b>	<b>-2%</b>	<b>30 431</b>
Vote 1 - Council	-	5	30	20	20	30	(10)	-33%	30
Vote 2 - Municipal Manager	-	41	41	-	32	41	(9)	-22%	41
Vote 3 - Management Services	3 848	320	720	518	720	720	(0)	0%	720
Vote 4 - Finance	-	30	30	-	30	30	(0)	-2%	30
Vote 5 - Community Services	54 496	51 033	35 223	13 017	34 057	35 223	(1 167)	-3%	35 223
Vote 6 - Local Economic Development	-	15	15	-	9	15	(7)	-43%	15
Vote 7 - Infrastructure & Planning	10 246	6 721	17 696	9 720	17 525	17 696	(171)	-1%	17 696
Vote 8 - Protection Services	295	880	2 080	161	947	2 080	(1 133)	-54%	2 080
<b>Total Capital single-year expenditure</b>	<b>68 885</b>	<b>59 046</b>	<b>55 835</b>	<b>23 436</b>	<b>53 338</b>	<b>55 835</b>	<b>(2 497)</b>	<b>-4%</b>	<b>55 835</b>
<b>Total Capital Expenditure</b>	<b>95 286</b>	<b>88 356</b>	<b>86 266</b>	<b>35 055</b>	<b>83 297</b>	<b>86 266</b>	<b>(2 969)</b>	<b>-3%</b>	<b>86 266</b>
<b>Capital Expenditure - Standard Classification</b>									
<b>Governance and administration</b>	<b>4 962</b>	<b>855</b>	<b>975</b>	<b>581</b>	<b>966</b>	<b>975</b>	<b>(9)</b>	<b>-1%</b>	<b>975</b>
Executive and council	-	46	71	-	69	71	(2)	-3%	71
Budget and treasury office	-	-	-	-	-	-	-	-	-
Corporate services	4 962	809	904	581	897	904	(7)	-1%	904
<b>Community and public safety</b>	<b>32 729</b>	<b>19 502</b>	<b>16 927</b>	<b>7 383</b>	<b>14 168</b>	<b>16 927</b>	<b>(2 759)</b>	<b>-16%</b>	<b>16 927</b>
Community and social services	3 169	2 995	2 019	515	701	2 019	(1 318)	-65%	2 019
Sport and recreation	3 311	2 545	1 903	579	1 833	1 903	(70)	-4%	1 903
Public safety	264	1 080	2 280	161	976	2 280	(1 304)	-57%	2 280
Housing	25 985	12 882	10 725	6 128	10 658	10 725	(67)	-1%	10 725
Health	-	-	-	-	-	-	-	-	-
<b>Economic and environmental services</b>	<b>13 226</b>	<b>12 933</b>	<b>12 178</b>	<b>2 375</b>	<b>12 092</b>	<b>12 178</b>	<b>(86)</b>	<b>-1%</b>	<b>12 178</b>
Planning and development	-	183	433	207	354	433	(79)	-18%	433
Road transport	13 226	12 750	11 745	2 168	11 738	11 745	(7)	0%	11 745
Environmental protection	-	-	-	-	-	-	-	-	-
<b>Trading services</b>	<b>44 369</b>	<b>55 066</b>	<b>56 186</b>	<b>24 716</b>	<b>56 070</b>	<b>56 186</b>	<b>(116)</b>	<b>0%</b>	<b>56 186</b>
Electricity	18 237	21 799	23 404	9 863	23 135	23 404	(269)	-1%	23 404
Water	14 232	15 021	15 589	6 119	15 772	15 589	183	1%	15 589
Waste water management	11 875	18 231	17 179	8 735	17 151	17 179	(27)	0%	17 179
Waste management	25	15	15	-	12	15	(3)	-19%	15
<b>Total Capital Expenditure - Standard Classification</b>	<b>95 286</b>	<b>88 356</b>	<b>86 266</b>	<b>35 055</b>	<b>83 297</b>	<b>86 266</b>	<b>(2 969)</b>	<b>-3%</b>	<b>86 266</b>
<b>Funded by:</b>									
National Government	31 647	26 030	25 530	5 844	25 530	25 530	-	-	25 530
Provincial Government	29 004	13 932	9 851	5 956	7 681	9 851	(2 170)	-22%	9 851
District Municipality	-	-	-	-	-	-	-	-	-
Other transfers and grants	-	3 500	-	-	-	-	-	-	-
<b>Transfers recognised - capital</b>	<b>60 651</b>	<b>43 462</b>	<b>35 381</b>	<b>11 800</b>	<b>33 211</b>	<b>35 381</b>	<b>(2 170)</b>	<b>-6%</b>	<b>35 381</b>
<b>Public contributions &amp; donations</b>	<b>896</b>	<b>1 462</b>	<b>1 462</b>	<b>112</b>	<b>1 440</b>	<b>1 462</b>	<b>(22)</b>	<b>-2%</b>	<b>1 462</b>
<b>Borrowing</b>	<b>27 189</b>	<b>33 824</b>	<b>35 854</b>	<b>19 450</b>	<b>35 839</b>	<b>35 854</b>	<b>(15)</b>	<b>0%</b>	<b>35 854</b>
<b>Internally generated funds</b>	<b>6 549</b>	<b>9 608</b>	<b>13 569</b>	<b>3 693</b>	<b>12 806</b>	<b>13 569</b>	<b>(763)</b>	<b>-6%</b>	<b>13 569</b>
<b>Total Capital Funding</b>	<b>95 286</b>	<b>88 356</b>	<b>86 266</b>	<b>35 055</b>	<b>83 297</b>	<b>86 266</b>	<b>(2 969)</b>	<b>-3%</b>	<b>86 266</b>

**Table C6: Monthly Budget Statement - Financial Position**

**WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M12 June**

Description	2015/16	Budget Year 2016/17			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash	73 518	114 127	191 944	89 087	191 944
Call investment deposits	101 263	-	-	170 727	-
Consumer debtors	57 828	66 944	66 944	61 957	66 944
Other debtors	50 451	44 217	44 217	51 326	44 217
Current portion of long-term receivables	14	11	11	12	11
Inventory	28 742	13 663	13 663	29 046	13 663
<b>Total current assets</b>	<b>311 815</b>	<b>238 962</b>	<b>316 779</b>	<b>402 156</b>	<b>316 779</b>
<b>Non current assets</b>					
Long-term receivables	40	30	30	27	30
Investments	29 740	35 328	37 403	37 982	37 403
Investment property	152 550	159 761	152 550	152 550	152 550
Investments in Associate					
Property, plant and equipment	3 552 066	3 084 987	3 511 200	3 505 858	3 511 200
Agricultural					
Biological assets					
Intangible assets	6 772	4 179	6 557	5 909	6 557
Other non-current assets					
<b>Total non current assets</b>	<b>3 741 168</b>	<b>3 284 285</b>	<b>3 707 740</b>	<b>3 702 325</b>	<b>3 707 740</b>
<b>TOTAL ASSETS</b>	<b>4 052 983</b>	<b>3 523 246</b>	<b>4 024 519</b>	<b>4 104 481</b>	<b>4 024 519</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft					
Borrowing	26 492	29 378	29 580	29 580	29 580
Consumer deposits	43 943	46 429	46 429	37 039	46 429
Trade and other payables	72 139	81 244	81 159	81 563	81 159
Provisions	26 444	26 930	26 930	24 808	26 930
<b>Total current liabilities</b>	<b>169 019</b>	<b>183 981</b>	<b>184 098</b>	<b>172 989</b>	<b>184 098</b>
<b>Non current liabilities</b>					
Borrowing	412 402	412 288	412 495	412 495	412 495
Provisions	199 265	223 827	223 827	220 936	223 827
<b>Total non current liabilities</b>	<b>611 666</b>	<b>636 115</b>	<b>636 322</b>	<b>633 431</b>	<b>636 322</b>
<b>TOTAL LIABILITIES</b>	<b>780 685</b>	<b>820 097</b>	<b>820 419</b>	<b>806 421</b>	<b>820 419</b>
<b>NET ASSETS</b>	<b>3 272 298</b>	<b>2 703 150</b>	<b>3 204 099</b>	<b>3 298 060</b>	<b>3 204 099</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated Surplus/(Deficit)	3 270 121	2 700 931	3 201 881	3 294 792	3 201 881
Reserves	2 177	2 218	2 218	3 267	2 218
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>3 272 298</b>	<b>2 703 150</b>	<b>3 204 099</b>	<b>3 298 060</b>	<b>3 204 099</b>

The statement of financial position is in line with expectations for the financial year.

## Table C7: Monthly Budget Statement - Cash Flow

### WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M12 June

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>									
<b>Receipts</b>									
Property rates, penalties & collection charges	162 962	177 978	188 484	12 092	162 890	162 882	8	0%	188 484
Service charges	570 488	595 436	599 207	44 179	647 353	647 393	(40)	0%	599 207
Other revenue	71 108	60 595	85 851	6 646	78 553	78 696	(143)	0%	85 851
Government - operating	102 933	126 313	121 725	1 297	115 007	115 007	-		121 725
Government - capital	60 651	44 462	36 381	11 873	34 711	34 711	-		36 381
Interest	14 944	13 245	18 245	4 073	26 151	26 151	-		18 245
Dividends		-	-				-		-
<b>Payments</b>									
Suppliers and employees	(725 167)	(811 039)	(842 534)	(97 435)	(790 389)	(790 577)	(188)	0%	(842 534)
Finance charges	(46 193)	(46 421)	(46 421)	(10 782)	(39 841)	(39 841)	-		(46 421)
Transfers and Grants	(51 090)	(57 479)	(57 479)	(4 608)	(56 103)	(56 103)	-		(57 479)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>160 636</b>	<b>103 090</b>	<b>103 460</b>	<b>(32 665)</b>	<b>178 332</b>	<b>178 319</b>	<b>(13)</b>	<b>0%</b>	<b>103 460</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>									
<b>Receipts</b>									
Proceeds on disposal of PPE	914	-	1 954	-	1 948	1 948	-		1 954
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	15	13	13	7	15	15	-		13
Decrease (increase) in non-current investments	(4 980)	(6 873)	(7 663)	(375)	(8 242)	(8 242)	-		(7 663)
<b>Payments</b>									
Capital assets	(95 286)	(88 356)	(86 266)	(35 055)	(83 297)	(83 297)	-		(86 266)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>(99 338)</b>	<b>(95 217)</b>	<b>(91 963)</b>	<b>(35 423)</b>	<b>(89 575)</b>	<b>(89 575)</b>	<b>-</b>		<b>(91 963)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>									
<b>Receipts</b>									
Short term loans	(95)	-	(60)	-	(60)	(60)	-		(60)
Borrowing long term/refinancing	30 000	30 000	30 000	-	30 000	30 000	-		30 000
Increase (decrease) in consumer deposits	2 200	2 628	2 486	(3)	(6 904)	(6 904)	-		2 486
<b>Payments</b>									
Repayment of borrowing	(23 610)	(26 841)	(26 760)	(3 843)	(26 759)	(26 759)	-		(26 760)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>8 496</b>	<b>5 787</b>	<b>5 666</b>	<b>(3 846)</b>	<b>(3 723)</b>	<b>(3 723)</b>	<b>-</b>		<b>5 666</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>69 794</b>	<b>13 660</b>	<b>17 163</b>	<b>(71 934)</b>	<b>85 034</b>	<b>85 021</b>			<b>17 163</b>
Cash/cash equivalents at beginning:	104 987	100 467	174 781		174 781	174 781			174 781
Cash/cash equivalents at month/year end:	174 781	114 127	191 944		259 814	259 801			191 944

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R259.8 million.

The municipality started the year with a positive cash balance of R174.8 million. The June closing balance is R259.8 million. Refer to Supporting Table SC9 for more details on the cash position.

## Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M12 June

Description	Budget Year 2016/17												2016/17 Medium Term Revenue & Expenditure Framework			
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19	
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget				
<b>Cash Receipts By Source</b>																
Property rates	14 723	8 690	25 755	12 031	11 669	11 678	11 420	13 783	14 512	10 328	15 856	12 029	177 130	190 545	201 979	
Property rates - penalties & collection charges	30	28	25	30	28	18	23	20	21	55	74	63	848	899	953	
Service charges - electricity revenue	27 008	28 458	17 659	28 100	26 914	27 819	30 185	27 140	28 903	27 183	28 770	18 817	350 118	377 363	400 006	
Service charges - water revenue	13 245	16 174	8 458	15 801	14 341	14 005	15 250	14 111	13 693	11 421	15 558	12 541	109 419	116 964	123 983	
Service charges - sanitation revenue	7 566	5 966	3 551	6 733	6 801	6 386	7 208	7 092	7 106	4 947	8 074	5 820	70 935	76 304	80 883	
Service charges - refuse	8 885	7 424	4 630	8 191	7 804	7 575	6 713	7 778	7 630	5 870	8 452	6 930	64 255	69 121	73 269	
Rental of facilities and equipment	377	344	430	440	454	381	304	467	428	354	526	472	4 638	3 319	3 518	
Interest earned - external investments	793	2 289	586	2 705	2 442	1 750	1 826	1 658	1 336	2 368	1 835	3 892	10 489	12 795	13 563	
Interest earned - outstanding debtors	236	240	216	229	206	222	227	234	231	208	241	181	2 756	2 921	3 097	
Fines	2 541	3 367	2 638	2 583	2 840	2 657	2 529	2 558	2 538	2 438	4 372	2 944	31 143	31 164	31 187	
Licences and permits	198	214	224	158	184	221	252	220	219	178	236	213	2 330	2 470	2 618	
Agency services	267	295	293	268	300	265	301	267	299	254	324	347	3 220	3 413	3 618	
Transfer receipts - operating	30 985	10 833	6 708	7 800	3 721	28 522	2 180	802	19 843	1 686	633	1 297	126 313	100 430	113 519	
Other revenue	3 888	2 395	1 753	2 256	5 184	4 590	1 124	4 011	2 717	1 772	1 214	2 670	19 263	16 325	21 370	
<b>Cash Receipts by Source</b>	<b>110 813</b>	<b>86 773</b>	<b>72 981</b>	<b>87 376</b>	<b>82 929</b>	<b>106 122</b>	<b>79 570</b>	<b>80 201</b>	<b>99 564</b>	<b>69 106</b>	<b>86 233</b>	<b>68 286</b>	<b>973 567</b>	<b>1 004 796</b>	<b>1 074 369</b>	
<b>Other Cash Flows by Source</b>																
Transfer receipts - capital	-	-	2 540	648	2 176	3 924	2 296	1 618	3 154	1 905	4 577	11 873	43 462	63 604	67 271	
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-	-	-	-	1 000	-	-	
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	1 948	-	-	-	-	
Borrowing long term/refinancing	-	-	-	-	-	-	-	30 000	-	-	-	-	30 000	30 000	40 000	
Increase in consumer deposits	(197)	(75)	(7 573)	(123)	179	223	(54)	275	285	102	56	(3)	2 628	2 321	2 438	
Receipt of non-current debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Receipt of non-current receivables	(3)	0	4	0	0	7	0	0	0	0	0	7	13	11	10	
Change in non-current investments	(525)	(1 102)	(411)	(1 008)	(555)	(1 410)	(650)	(497)	(484)	(534)	(691)	(375)	(6 873)	(6 399)	(6 541)	
<b>Total Cash Receipts by Source</b>	<b>110 069</b>	<b>85 587</b>	<b>67 531</b>	<b>86 871</b>	<b>84 728</b>	<b>108 866</b>	<b>81 162</b>	<b>111 598</b>	<b>102 519</b>	<b>70 580</b>	<b>92 123</b>	<b>79 788</b>	<b>1 043 797</b>	<b>1 094 334</b>	<b>1 177 547</b>	
<b>Cash Payments by Type</b>																
Employee related costs	19 435	31 209	22 287	21 900	35 677	23 167	24 866	23 079	22 716	22 500	22 788	25 677	306 828	314 204	330 841	
Remuneration of councillors	719	710	747	747	747	747	747	747	776	925	798	793	9 110	9 620	10 161	
Interest paid	114	644	2 427	2 214	1 178	9 961	1 436	1 839	4 628	3 216	1 402	10 782	46 421	46 952	45 449	
Bulk purchases - Electricity	3 413	24 098	23 326	16 837	15 712	15 089	16 508	16 104	14 573	15 871	14 990	41 008	210 763	227 329	245 197	
Bulk purchases - Water & Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other materials	506	12 908	8 530	9 081	5 428	6 712	3 473	2 087	2 607	2 894	3 437	2 828	75 048	40 659	46 605	
Contracted services	660	8 353	10 963	12 003	10 830	12 528	10 529	11 506	12 655	13 111	17 181	34 700	158 368	164 936	174 154	
Grants and subsidies paid - other municipalities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Grants and subsidies paid - other	4 661	4 673	4 698	4 633	4 604	4 611	4 992	4 639	4 510	4 878	4 596	4 608	57 479	60 808	64 336	
General expenses	20 267	(1 635)	3 649	14 068	797	11 583	2 686	1 543	550	(2 677)	9 582	(7 571)	50 922	89 431	88 572	
<b>Cash Payments by Type</b>	<b>49 775</b>	<b>80 960</b>	<b>76 628</b>	<b>81 483</b>	<b>74 974</b>	<b>84 398</b>	<b>65 238</b>	<b>61 544</b>	<b>63 015</b>	<b>60 719</b>	<b>74 774</b>	<b>112 824</b>	<b>914 939</b>	<b>953 940</b>	<b>1 005 314</b>	
<b>Other Cash Flows/Payments by Type</b>																
Capital assets	-	571	5 869	1 879	4 070	7 837	3 214	5 297	6 067	5 463	7 975	35 055	88 356	94 230	107 271	
Repayment of borrowing	1 182	864	2 798	3 442	1 146	3 445	1 232	937	2 966	3 686	1 219	3 843	26 841	29 775	33 384	
<b>Total Cash Payments by Type</b>	<b>50 957</b>	<b>82 396</b>	<b>85 295</b>	<b>86 804</b>	<b>80 190</b>	<b>95 680</b>	<b>69 684</b>	<b>67 778</b>	<b>72 048</b>	<b>69 867</b>	<b>83 967</b>	<b>151 722</b>	<b>1 030 137</b>	<b>1 077 945</b>	<b>1 145 969</b>	
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>59 113</b>	<b>3 191</b>	<b>(17 764)</b>	<b>67</b>	<b>4 538</b>	<b>13 186</b>	<b>11 478</b>	<b>43 821</b>	<b>30 471</b>	<b>712</b>	<b>8 155</b>	<b>(71 934)</b>	<b>13 660</b>	<b>16 389</b>	<b>31 577</b>	
Cash/cash equivalents at the month/year beg	174 781	233 894	237 085	219 321	219 388	223 926	237 112	248 589	292 410	322 881	323 593	331 749	174 781	188 441	204 830	
Cash/cash equivalents at the month/year end	233 894	237 085	219 321	219 388	223 926	237 112	248 589	292 410	322 881	323 593	331 749	259 814	188 441	204 830	236 407	

This supporting table gives a detailed breakdown of information summarised in Table C7

## PART 2 – SUPPORTING DOCUMENTATION

### Debtors' analysis

#### Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M12 June													
Description	NT Code	Budget Year 2016/17									Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total			
<b>R thousands</b>													
<b>Debtors Age Analysis By Income Source</b>													
Trade and Other Receivables from Exchange Transactions	1200	10 920	245	151	113	145	133	569	2 784	15 058	3 743	-	3 992
Trade and Other Receivables from Exchange Transactions	1300	13 243	291	160	143	136	127	610	2 575	17 283	3 590	-	4 517
Receivables from Non-exchange Transactions - Property R	1400	15 895	331	198	192	157	140	813	2 220	19 946	3 521	20	5 071
Receivables from Exchange Transactions - Waste Water	1500	5 804	158	100	85	83	72	333	1 752	8 388	2 326	-	2 373
Receivables from Exchange Transactions - Waste Manage	1600	4 750	127	83	71	67	60	280	1 291	6 730	1 770	-	1 862
Receivables from Exchange Transactions - Property Rent	1700	434	12	9	4	4	3	39	143	649	193	-	251
Interest on Arrear Debtor Accounts	1810	68	29	17	31	30	37	262	5 658	6 132	6 018	-	-
Recoverable unauthorised, irregular, fruitless and wastefu	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	1 822	268	113	206	46	130	889	3 385	6 859	4 656	186	2 143
<b>Total By Income Source</b>	<b>2000</b>	<b>52 936</b>	<b>1 463</b>	<b>830</b>	<b>845</b>	<b>666</b>	<b>703</b>	<b>3 795</b>	<b>19 807</b>	<b>81 046</b>	<b>25 816</b>	<b>205</b>	<b>20 210</b>
<b>2015/16 - totals only</b>		49 036	1 691	1 105	1 097	792	751	3 711	18 743	76 926	25 094		16 995
<b>Debtors Age Analysis By Customer Group</b>													
Organs of State	2200	671	52	20	20	20	20	269	885	1 957	1 214	-	242
Commercial	2300	5 605	118	55	39	20	28	120	701	6 686	908	8	731
Households	2400	47 344	1 283	748	779	619	646	3 370	17 930	72 719	23 344	198	19 234
Other	2500	(684)	10	7	7	8	8	36	291	(316)	351	-	2
<b>Total By Customer Group</b>	<b>2600</b>	<b>52 936</b>	<b>1 463</b>	<b>830</b>	<b>845</b>	<b>666</b>	<b>703</b>	<b>3 795</b>	<b>19 807</b>	<b>81 046</b>	<b>25 816</b>	<b>205</b>	<b>20 210</b>

Debtors' levels remain stable notwithstanding the spike in the outstanding debtors' at the end of January 2017. This is due to the high consumption over the festive season resulting in increased billings. The overall increased debtors' results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors. The outstanding debtors' now appears to be in line with the normal trend for this time of the financial year.

#### Summary of Indigent Households

Indigent Household Statistics					
	Indigent Households	Amount	Other Households	Total Households	
<b>2016</b>					
July	7 304	R 4 360 615.94	25 142	32 446	22.51%
August	7 298	R 4 355 084.28	25 131	32 429	22.50%
September	7 503	R 4 488 279.95	25 161	32 664	22.97%
October	7 504	R 4 498 246.35	25 111	32 615	23.01%
November	7 532	R 4 536 177.56	25 083	32 615	23.09%
December	7 665	R 4 608 643.54	24 949	32 614	23.50%
<b>2017</b>					
January	7 677	R 4 646 973.42	24 945	32 622	23.53%
February	7 695	R 4 629 006.56	24 926	32 621	23.59%
March	7 621	R 4 600 338.89	25 040	32 661	23.33%
April	7 442	R 4 523 524.46	25 219	32 661	22.79%
May	7 425	R 4 526 132.93	25 241	32 666	22.73%
June	7 418	R 4 509 593.39	25 870	33 288	22.28%

## Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
-------	-----------	-----------	-----------	------------	------------	-----------	-----------	-----------	-------	--------------------	--------------------

2016/17

June	52 936 397	1 463 107	830 256	844 880	666 198	702 667	3 795 314	19 806 804	81 045 622	28 109 225	25 815 862
May	55 084 695	1 578 296	1 045 714	788 742	763 896	685 623	4 553 679	19 131 237	83 631 882	28 547 187	25 923 177
April	57 541 540	1 951 631	1 237 889	1 149 592	829 032	652 140	4 801 056	19 913 910	88 076 792	30 535 251	27 345 731
March	56 967 068	1 798 539	1 308 190	940 549	689 553	640 017	4 648 739	19 765 806	86 758 461	29 791 394	26 684 664
February	57 780 758	2 076 061	1 216 434	800 017	706 999	807 711	4 694 760	19 461 500	87 544 242	29 763 484	26 470 988
January	62 593 762	1 976 715	982 506	822 430	900 457	784 687	4 641 326	19 540 852	92 242 734	29 648 972	26 689 751
December	55 726 442	1 459 913	1 005 503	976 593	835 735	1 184 877	4 097 985	19 184 797	84 471 844	28 745 402	26 279 986
November	53 540 438	1 532 503	1 197 756	1 014 165	1 284 533	#####	3 400 262	18 959 315	82 283 889	28 743 451	26 013 192
October	50 652 570	1 888 891	1 221 523	1 432 705	1 441 096	777 200	3 459 412	18 909 484	79 782 882	29 130 311	26 019 898
September	50 963 328	1 741 045	1 604 160	1 547 365	882 541	715 623	3 646 312	19 161 990	80 262 363	29 299 035	25 953 831
Augustus	56 126 377	2 282 003	1 806 712	993 626	794 009	872 603	3 749 957	19 052 307	85 677 596	29 551 219	25 462 503
July	57 488 799	2 827 740	1 235 593	926 254	965 306	723 870	3 799 288	19 044 794	87 011 644	29 522 845	25 459 511

## Creditors' analysis

### Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M12 June

Description	NT Code	Budget Year 2016/17									Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
<b>R thousands</b>												
<b>Creditors Age Analysis By Customer Type</b>												
Bulk Electricity	0100	28 054									28 054	22 178
Bulk Water	0200										-	
PAYE deductions	0300										-	
VAT (output less input)	0400										-	
Pensions / Retirement deductions	0500										-	
Loan repayments	0600										-	
Trade Creditors	0700	6 557									6 557	9 241
Auditor General	0800										-	
Other	0900										-	
<b>Total By Customer Type</b>	<b>1000</b>	<b>34 610</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>34 610</b>	<b>31 419</b>

# Investment portfolio analysis

## Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M12 June

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Yrs/Months							
<b>Municipality</b>								
LIBERTY 15934476	15 YEARS	Policy	01/09/2025	24		13 060	125	13 209
LIBERTY 21196964	14 YEARS	Policy	01/09/2025	12		22 233	260	22 505
MOMENTUM MP 3853776	14 YEARS	Policy	01/07/2026	(75)		2 313	30	2 268
ABSA 4074809272	DAILY	CALL		3	6.0%	465		467
ABSA 9284200168	DEP PLUS	DEP PLUS		130	6.3%	11 050	(1 050)	10 130
ABSA 9295906141	DEP PLUS	DEP PLUS		129	6.3%	10 877	(876)	10 130
Standard Bank 288434005-026	92 days	FIXED DEP	26/09/2017		7.9%		50 000	50 000
Investec JB9480569	62 days	FIXED DEP	28/08/2017		7.8%		50 000	50 000
03/7881534451 Nedbank	32 days	FIXED DEP	31/07/2017		7.7%		50 000	50 000
<b>TOTAL INVESTMENTS AND INTEREST</b>				<b>222</b>		<b>59 998</b>	<b>148 489</b>	<b>208 709</b>

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

# Allocation and grant receipts and expenditure

## Supporting Table SC6 – Grant receipts

### WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M12 June

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<b>RECEIPTS:</b>									
<b>Operating Transfers and Grants</b>									
<b>National Government:</b>	<b>68 639</b>	<b>76 347</b>	<b>76 847</b>	<b>-</b>	<b>76 847</b>	<b>76 847</b>	<b>-</b>		<b>76 847</b>
Local Government Equitable Share	64 598	72 950	72 950		72 950	72 950	-		72 950
Finance Management	1 450	1 475	1 475		1 475	1 475			1 475
Municipal Systems Improvement	930								
EPWP Incentive	1 661	1 922	1 922		1 922	1 922			1 922
Municipal Infrastructure Grant (MIG)			500		500	500			500
<b>Provincial Government:</b>	<b>36 418</b>	<b>49 966</b>	<b>44 307</b>	<b>744</b>	<b>42 057</b>	<b>42 057</b>	<b>-</b>		<b>44 307</b>
Housing	29 425	43 795	37 976	744	35 846	35 846	-		37 976
Provincial Library Grant	5 307	5 839	5 889		5 889	5 889			5 889
Community Development Worker Grant	72	75	75		75	75	-		75
Main Road Subsidy	114	137	137		137	137	-		137
Financial Management Capacity Building Grant	1 300	120	120				-		120
Thusong Service Centre Maintenance	200								
Greenest Municipality			50		50	50			50
Local Government Graduate Internship Grant			60		60	60	-		60
<b>Other grant providers:</b>	<b>-</b>	<b>-</b>	<b>571</b>	<b>-</b>	<b>571</b>	<b>571</b>	<b>-</b>		<b>571</b>
ACIP			571		571	571	-		571
<b>Total Operating Transfers and Grants</b>	<b>105 057</b>	<b>126 313</b>	<b>121 725</b>	<b>744</b>	<b>119 475</b>	<b>119 475</b>	<b>-</b>		<b>121 725</b>
<b>Capital Transfers and Grants</b>									
<b>National Government:</b>	<b>29 417</b>	<b>26 030</b>	<b>25 530</b>	<b>-</b>	<b>25 530</b>	<b>25 530</b>	<b>-</b>		<b>25 530</b>
Municipal Infrastructure Grant (MIG)	21 417	21 030	20 530		20 530	20 530	-		20 530
INEP	8 000	5 000	5 000		5 000	5 000	-		5 000
<b>Provincial Government:</b>	<b>29 110</b>	<b>13 932</b>	<b>9 746</b>	<b>3 933</b>	<b>9 746</b>	<b>9 746</b>	<b>-</b>		<b>9 746</b>
Housing	26 080	12 882	7 546	3 933	7 546	7 546	-		7 546
Provincial Library Grant	3 031	1 050	1 000		1 000	1 000			1 000
Fire Services Capacity Grant (Capital Grant)			1 200		1 200	1 200			1 200
<b>Other grant providers:</b>	<b>-</b>	<b>3 500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
DWA ACIP		3 500	-		-	-	-		-
<b>Total Capital Transfers and Grants</b>	<b>58 527</b>	<b>43 462</b>	<b>35 276</b>	<b>3 933</b>	<b>35 276</b>	<b>35 276</b>	<b>-</b>		<b>35 276</b>
<b>TOTAL RECEIPTS OF TRANSFERS &amp; GRANTS</b>	<b>163 584</b>	<b>169 775</b>	<b>157 000</b>	<b>4 677</b>	<b>154 750</b>	<b>154 750</b>	<b>-</b>		<b>157 000</b>

Grant receipts are monitored according to the payment schedules. Year to date actuals only reflects actual receipts for 2016/2017.

## Supporting Table SC7(1) – Grant expenditure

### WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M12 June

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>EXPENDITURE</b>									
<b>Operating expenditure of Transfers and Grants</b>									
<b>National Government:</b>	<b>3 701</b>	<b>3 397</b>	<b>3 897</b>	<b>1 065</b>	<b>3 897</b>	<b>3 897</b>	-		<b>3 897</b>
Local Government Equitable Share							-		
Finance Management	2 040	1 475	1 475	647	1 475	1 475	-		1 475
Municipal Systems Improvement							-		
EPWP Incentive	1 661	1 922	1 922	333	1 922	1 922	-		1 922
Municipal Infrastructure Grant (MIG)			500	85	500	500	-		500
<b>Provincial Government:</b>	<b>36 630</b>	<b>49 966</b>	<b>44 307</b>	<b>317</b>	<b>38 090</b>	<b>38 090</b>	-		<b>44 307</b>
Housing	29 425	43 795	37 976	296	31 976	31 976	-		37 976
Community Development Worker Grant	72	75	75	15	75	75	-		75
Main Road Subsidy	114	137	137		137	137	-		137
Financial Management Capacity Building Grant	1 513	120	120				-		120
Provincial Library Grant	5 307	5 839	5 889		5 889	5 889			5 889
Thusong Service Centre Maintenance	200								
Greenest Municipality			50						50
Local Government Graduate Internship Grant			60	5	12	12	-		60
<b>Other grant providers:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>417</b>	<b>417</b>	-		<b>-</b>
ACIP					417	417	-		
<b>Total operating expenditure of Transfers and Grants:</b>	<b>40 331</b>	<b>53 363</b>	<b>48 204</b>	<b>1 382</b>	<b>42 403</b>	<b>42 403</b>	-		<b>48 204</b>
<b>Capital expenditure of Transfers and Grants</b>									
<b>National Government:</b>	<b>30 347</b>	<b>26 030</b>	<b>25 530</b>	<b>5 783</b>	<b>25 530</b>	<b>25 530</b>	-		<b>25 530</b>
Municipal Infrastructure Grant (MIG)	21 417	21 030	20 530	5 339	20 530	20 530	-		20 530
INEP	8 000	5 000	5 000	444	5 000	5 000	-		5 000
Municipal Systems Improvement	930						-		
<b>Provincial Government:</b>	<b>29 004</b>	<b>13 932</b>	<b>9 851</b>	<b>5 999</b>	<b>7 681</b>	<b>7 681</b>	-		<b>9 851</b>
Housing	25 974	12 882	7 651	5 999	7 651	7 651	-		7 651
Provincial Library Grant	3 031	1 050	1 000		30	30			1 000
Fire Services Capacity Grant (Capital Grant)			1 200				-		1 200
<b>Other grant providers:</b>	<b>-</b>	<b>4 500</b>	<b>1 000</b>	<b>5</b>	<b>1 000</b>	<b>1 000</b>	-		<b>1 000</b>
National Lotto		1 000	1 000	5	1 000	1 000	-		1 000
DWA ACIP		3 500	-				-		-
<b>Total capital expenditure of Transfers and Grants</b>	<b>59 351</b>	<b>44 462</b>	<b>36 381</b>	<b>11 787</b>	<b>34 211</b>	<b>34 211</b>	-		<b>36 381</b>
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>	<b>99 683</b>	<b>97 825</b>	<b>84 585</b>	<b>13 169</b>	<b>76 614</b>	<b>76 614</b>	-		<b>84 585</b>

Grant expenditure is monitored against grant receipts.

## Supporting Table SC7(2) – Expenditure against approved rollovers

<b>WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M12 June</b>					
Description	Budget Year 2016/17				
	Approved Rollover 2015/16	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands					%
<b><u>EXPENDITURE</u></b>					
<b><u>Operating expenditure of Approved Roll-overs</u></b>					
<b>National Government:</b>	-	-	-	-	
Local Government Equitable Share				-	
Finance Management				-	
Municipal Systems Improvement				-	
EPWP Incentive				-	
<b>Provincial Government:</b>	-	-	-	-	
Housing				-	
Community Development Worker Grant				-	
Main Road Subsidy				-	
Financial Management Support Grant				-	
<b>District Municipality:</b>	-	-	-	-	
<b>Other grant providers:</b>	-	-	-	-	
<b>Total operating expenditure of Approved Roll-overs</b>	-	-	-	-	
<b><u>Capital expenditure of Approved Roll-overs</u></b>					
<b>National Government:</b>	-	-	-	-	
Municipal Infrastructure Grant (MIG)				-	
<b>Provincial Government:</b>	-	-	-	-	
<b>District Municipality:</b>	-	-	-	-	
<b>Other grant providers:</b>	-	-	-	-	
<b>Total capital expenditure of Approved Roll-overs</b>	-	-	-	-	
<b>TOTAL EXPENDITURE OF APPROVED ROLL-OVERS</b>	-	-	-	-	

## Expenditure on councillor allowances and employee benefits

### Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M12 June

Summary of Employee and Councillor remuneration	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Councillors (Political Office Bearers plus Other)</b>									
Basic Salaries and Wages	7 961	8 499	8 895	738	8 548	8 895	(347)	-4%	8 895
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Motor Vehicle Allowance							-		
Cellphone Allowance	606	612	612	55	657	612	46	7%	612
Housing Allowances							-		
Other benefits and allowances							-		
<b>Sub Total - Councillors</b>	<b>8 566</b>	<b>9 110</b>	<b>9 507</b>	<b>793</b>	<b>9 205</b>	<b>9 507</b>	<b>(302)</b>	<b>-3%</b>	<b>9 507</b>
<b>Senior Managers of the Municipality</b>									
Basic Salaries and Wages	9 543	10 150	10 150	830	9 944	10 150	(206)	-2%	10 150
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus							-		
Motor Vehicle Allowance							-		
Cellphone Allowance	154	154	154	16	158	154	3	2%	154
Housing Allowances							-		
Other benefits and allowances	32			-	39		39		
Payments in lieu of leave							-		
Long service awards							-		
Post-retirement benefit obligations							-		
<b>Sub Total - Senior Managers of Municipality</b>	<b>9 729</b>	<b>10 305</b>	<b>10 305</b>	<b>846</b>	<b>10 141</b>	<b>10 305</b>	<b>(164)</b>	<b>-2%</b>	<b>10 305</b>
<b>Other Municipal Staff</b>									
Basic Salaries and Wages	174 409	199 010	195 302	17 694	191 046	195 302	(4 256)	-2%	195 302
Pension and UIF Contributions	29 587	32 625	32 625	2 547	30 504	32 625	(2 121)	-7%	32 625
Medical Aid Contributions	9 829	11 423	11 423	897	10 523	11 423	(900)	-8%	11 423
Overtime	15 724	14 920	14 920	1 183	14 176	14 920	(744)	-5%	14 920
Performance Bonus				-			-		
Motor Vehicle Allowance	7 222	6 990	6 990	884	10 280	6 990	3 289	47%	6 990
Cellphone Allowance	1 119	1 278	1 278	179	1 325	1 278	48	4%	1 278
Housing Allowances	4 608	5 851	5 851	196	2 386	5 851	(3 465)	-59%	5 851
Other benefits and allowances	10 248	11 375	11 375	883	10 454	11 375	(921)	-8%	11 375
Payments in lieu of leave	1 815	709	709	59	709	709	-		709
Long service awards	2 288	3 139	3 139	248	3 098	3 139	(41)	-1%	3 139
Provision for Bonus	158	496	496	73	545	496	49	10%	496
Post-retirement benefit obligations	6 381	16 081	16 081	1 335	16 076	16 081	(6)	0%	16 081
<b>Sub Total - Other Municipal Staff</b>	<b>263 387</b>	<b>303 899</b>	<b>300 191</b>	<b>26 178</b>	<b>291 124</b>	<b>300 191</b>	<b>(9 068)</b>	<b>-3%</b>	<b>300 191</b>
<b>Total Parent Municipality</b>	<b>281 681</b>	<b>323 314</b>	<b>320 003</b>	<b>27 817</b>	<b>310 470</b>	<b>320 003</b>	<b>(9 533)</b>	<b>-3%</b>	<b>320 003</b>
<b>TOTAL SALARY, ALLOWANCES &amp; BENEFITS</b>	<b>281 681</b>	<b>323 314</b>	<b>320 003</b>	<b>27 817</b>	<b>310 470</b>	<b>320 003</b>	<b>(9 533)</b>	<b>-3%</b>	<b>320 003</b>
<b>TOTAL MANAGERS AND STAFF</b>	<b>273 115</b>	<b>314 204</b>	<b>310 496</b>	<b>27 024</b>	<b>301 264</b>	<b>310 496</b>	<b>(9 231)</b>	<b>-3%</b>	<b>310 496</b>

## **SDBIP**

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

## Financial Performance Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M12 June						
Description of financial indicator	Basis of calculation	2015/16	Original Budget	Budget Year 2016/17		Full Year Forecast
		Audited Outcome		Adjusted Budget	YearTD actual	
<b><u>Borrowing Management</u></b>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	2.4%	15.3%	16.2%	3.8%	5.2%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	28.5%	38.3%	41.6%	43.0%	41.6%
<b><u>Safety of Capital</u></b>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	15.6%	19.3%	16.3%	15.9%	16.3%
Gearing	Long Term Borrowing/ Funds & Reserves	18944.5%	18584.8%	18594.1%	12624.2%	18594.1%
<b><u>Liquidity</u></b>						
Current Ratio	Current assets/current liabilities	184.5%	129.9%	172.1%	232.5%	172.1%
Liquidity Ratio	Monetary Assets/Current Liabilities	103.4%	62.0%	104.3%	150.2%	104.3%
<b><u>Revenue Management</u></b>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	11.6%	11.2%	11.1%	11.0%	11.1%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<b><u>Creditors Management</u></b>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	98.0%	98.0%	98.0%	99.5%	98.0%
<b><u>Funding of Provisions</u></b>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<b><u>Other Indicators</u></b>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	6.3%	6.0%	6.0%	7.4%	6.0%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	20.9%	18.9%	18.9%	21.3%	18.9%
Employee costs	Employee costs/Total Revenue - capital revenue	29.2%	31.6%	30.9%	29.1%	30.9%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	18.2%	16.5%	17.3%	3.9%	5.6%
<b><u>IDP regulation financial viability indicators</u></b>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)	12.7%	19.1	19.1	24.90 : 1	19.1
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	10.4%	14.0%	14.0%	9.9%	14.0%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	6.5	1.6	1.6	10.56 : 1	1.6

# Capital programme performance

## Supporting Table SC12

### WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M12 June

Month	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
<b>R thousands</b>									
<b>Monthly expenditure performance trend</b>									
July	227	50	50	-		50	-		
August	9 788	2 978	2 978	571	571	3 028	2 456	81.1%	1%
September	14 612	2 070	2 070	5 869	6 440	5 098	(1 343)	-26.3%	7%
October	3 390	3 885	3 885	1 879	8 319	8 983	663	7.4%	9%
November	6 454	4 195	4 195	4 070	12 390	13 178	788	6.0%	14%
December	12 084	4 188	4 188	7 840	20 230	17 365	(2 864)	-16.5%	23%
January	1 797	2 185	2 185	3 211	23 441	19 550	(3 890)	-19.9%	27%
February	1 460	8 551	8 551	5 297	28 737	28 102	(636)	-2.3%	33%
March	7 039	10 086	10 086	6 067	34 804	38 188	3 384	8.9%	39%
April	3 125	12 051	12 051	5 463	40 267	50 238	9 971	19.8%	46%
May	7 824	11 331	11 331	7 975	48 242	61 570	13 328	21.6%	55%
June	27 486	26 787	24 697	35 055	83 297	86 266	2 969	3.4%	94%
<b>Total Capital expenditure</b>	<b>95 286</b>	<b>88 356</b>	<b>86 266</b>	<b>83 297</b>					

## Supporting Table SC13a

### WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M12 June

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on new assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>44 603</b>	<b>36 284</b>	<b>35 691</b>	<b>13 600</b>	<b>34 505</b>	<b>35 691</b>	1 186	3.3%	<b>35 691</b>
Infrastructure - Road transport	16 352	1 840	1 481	263	1 481	1 481	(0)	0.0%	1 481
<i>Roads, Pavements &amp; Bridges</i>	13 226	1 610	1 251	245	1 251	1 251	(0)	0.0%	1 251
<i>Storm water</i>	3 126	230	230	18	230	230	0	0.0%	230
Infrastructure - Electricity	18 237	21 599	23 204	9 863	23 135	23 204	69	0.3%	23 204
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>	18 237	21 599	23 204	9 863	23 135	23 204	69	0.3%	23 204
<i>Street Lighting</i>							-		
Infrastructure - Water	3 772	4 529	4 879	1 992	4 907	4 879	(28)	-0.6%	4 879
<i>Dams &amp; Reservoirs</i>	3 772	4 529	4 529	1 642	4 557	4 529	(28)	-0.6%	4 529
<i>Water purification</i>							-		
<i>Reticulation</i>			350	350	350	350	-		350
Infrastructure - Sanitation	6 217	8 301	6 113	1 482	4 971	6 113	1 142	18.7%	6 113
<i>Reticulation</i>		4 801	4 801	741	3 665	4 801	1 135	23.7%	4 801
<i>Sewerage purification</i>	6 217	3 500	1 312	741	1 306	1 312	6	0.5%	1 312
Infrastructure - Other	25	15	15	-	12	15	3	19.0%	15
<i>Waste Management</i>	25	15	15		12	15	3	19.0%	15
<b>Community</b>	<b>29 837</b>	<b>10 366</b>	<b>12 093</b>	<b>5 946</b>	<b>11 219</b>	<b>12 093</b>	<b>874</b>	<b>7.2%</b>	<b>12 093</b>
Parks & gardens							-		
Sportsfields & stadia	418	480	638	229	568	638	70	11.0%	638
Community halls		945	1 019	515	635	1 019	384	37.7%	1 019
Libraries	3 031	1 050	1 000		74	1 000	926	92.6%	1 000
Recreational facilities							-		
Fire, safety & emergency	264	880	880	161	976	880	(96)	-10.9%	880
Security and policing							-		
Cemeteries							-		
Social rental housing	25 985	6 961	8 506	5 041	8 918	8 506	(412)	-4.8%	8 506
Other	139	50	50		48	50	2	3.8%	50
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Other assets</b>	<b>4 962</b>	<b>2 173</b>	<b>3 743</b>	<b>794</b>	<b>2 987</b>	<b>3 743</b>	<b>757</b>	<b>20.2%</b>	<b>3 743</b>
General vehicles		1 485	2 685		1 719	2 685	966	36.0%	2 685
Plant & equipment							-		
Computers - hardware/equipment							-		
Furniture and other office equipment							-		
Other	4 962	688	1 058	794	1 268	1 058	(209)	-19.8%	1 058
<b>Intangibles</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
Computers - software & programming							-		
Other							-		
<b>Total Capital Expenditure on new assets</b>	<b>79 402</b>	<b>48 823</b>	<b>51 528</b>	<b>20 340</b>	<b>48 711</b>	<b>51 528</b>	<b>2 816</b>	<b>5.5%</b>	<b>51 528</b>

## Supporting Table SC13b

### WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M12 June

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>12 992</b>	<b>30 547</b>	<b>31 255</b>	<b>13 278</b>	<b>31 207</b>	<b>31 255</b>	<b>48</b>	<b>0.2%</b>	<b>31 255</b>
Infrastructure - Road transport	-	11 855	11 809	3 117	11 806	11 809	3	0.0%	11 809
<i>Roads, Pavements &amp; Bridges</i>		10 355	9 709	1 923	9 706	9 709	3	0.0%	9 709
<i>Storm water</i>		1 500	2 100	1 194	2 100	2 100	-		2 100
Infrastructure - Electricity	-	-	-	-	-	-	-		-
<i>Generation</i>									
<i>Transmission &amp; Reticulation</i>									
<i>Street Lighting</i>									
Infrastructure - Water	10 460	10 492	10 710	4 127	10 665	10 710	45	0.4%	10 710
<i>Dams &amp; Reservoirs</i>									
<i>Water purification</i>									
<i>Reticulation</i>	10 460	10 492	10 710	4 127	10 665	10 710	45	0.4%	10 710
Infrastructure - Sanitation	2 531	8 200	8 736	6 035	8 736	8 736	0	0.0%	8 736
<i>Reticulation</i>									
<i>Sewerage purification</i>	2 531	8 200	8 736	6 035	8 736	8 736	0	0.0%	8 736
Infrastructure - Other	-	-	-	-	-	-	-		-
<i>Waste Management</i>									
<b>Community</b>	<b>2 893</b>	<b>8 986</b>	<b>3 484</b>	<b>1 437</b>	<b>3 379</b>	<b>3 484</b>	<b>105</b>	<b>3.0%</b>	<b>3 484</b>
Parks & gardens									
Sportsfields & stadia	2 893	2 065	1 265	349	1 265	1 265	-		1 265
Swimming pools									
Community halls		1 000							
Libraries									
Recreational facilities									
Fire, safety & emergency									
Security and policing									
Cemeteries									
Social rental housing		5 921	2 219	1 087	2 114	2 219	105	4.7%	2 219
Other									
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
Housing development									
Other									
<b>Other assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
General vehicles									
Specialised vehicles	-	-	-	-	-	-	-		-
<b>Total Capital Expenditure on renewal of</b>	<b>15 884</b>	<b>39 533</b>	<b>34 738</b>	<b>14 715</b>	<b>34 585</b>	<b>34 738</b>	<b>153</b>	<b>0.4%</b>	<b>34 738</b>

## Supporting Table SC13c

### WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M12 June

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>99 836</b>	<b>110 372</b>	<b>110 372</b>	<b>5 532</b>	<b>110 292</b>	<b>110 372</b>	<b>80</b>	<b>0.1%</b>	<b>110 372</b>
Infrastructure - Road transport	50 781	61 852	61 852	2 137	61 937	61 852	(86)	-0.1%	61 852
<i>Roads, Pavements &amp; Bridges</i>	45 521	55 545	55 545	1 925	55 545	55 545	0	0.0%	55 545
<i>Storm water</i>	5 260	6 306	6 306	212	6 392	6 306	(86)	-1.4%	6 306
Infrastructure - Electricity	16 972	17 747	17 747	1 182	17 747	17 747	0	0.0%	17 747
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>	16 972	17 747	17 747	1 182	17 747	17 747	0	0.0%	17 747
<i>Street Lighting</i>							-		
Infrastructure - Water	18 056	16 555	16 555	975	16 389	16 555	165	1.0%	16 555
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	18 056	16 555	16 555	975	16 389	16 555	165	1.0%	16 555
Infrastructure - Sanitation	11 512	11 672	11 672	940	11 672	11 672	0	0.0%	11 672
<i>Reticulation</i>							-		
<i>Sewerage purification</i>	11 512	11 672	11 672	940	11 672	11 672	0	0.0%	11 672
Infrastructure - Other	2 516	2 546	2 546	297	2 546	2 546	(0)	0.0%	2 546
<i>Waste Management</i>	2 516	2 546	2 546	297	2 546	2 546	(0)	0.0%	2 546
<b>Community</b>	<b>4 531</b>	<b>4 878</b>	<b>4 878</b>	<b>253</b>	<b>4 867</b>	<b>4 878</b>	<b>10</b>	<b>0.2%</b>	<b>4 878</b>
Parks & gardens		2 214	2 214	156	2 214	2 214	0	0.0%	2 214
Sportsfields & stadia		608	608	25	608	608	0	0.0%	608
Swimming pools		557	557	5	557	557	(0)	-0.1%	557
Community halls		617	617	40	617	617	0	0.0%	617
Libraries		103	103	5	148	103	(46)	-44.4%	103
Recreational facilities							-		
Fire, safety & emergency							-		
Security and policing							-		
Cemeteries		28	28	3	30	28	(2)	-7.4%	28
Social rental housing							-		
Other	4 531	751	751	18	693	751	58	7.7%	751
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Housing development							-		
<b>Other assets</b>	<b>5 010</b>	<b>5 545</b>	<b>5 545</b>	<b>296</b>	<b>5 536</b>	<b>5 545</b>	<b>10</b>	<b>0.2%</b>	<b>5 545</b>
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment							-		
Other Buildings		673	673	146	664	673	9	1.3%	673
Other	5 010	4 872	4 872	149	4 872	4 872	0	0.0%	4 872
<b>Agricultural assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Biological assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Intangibles</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Repairs and Maintenance Expendit</b>	<b>109 377</b>	<b>120 795</b>	<b>120 795</b>	<b>6 081</b>	<b>120 695</b>	<b>120 795</b>	<b>100</b>	<b>0.1%</b>	<b>120 795</b>

## Supporting Table SC13d

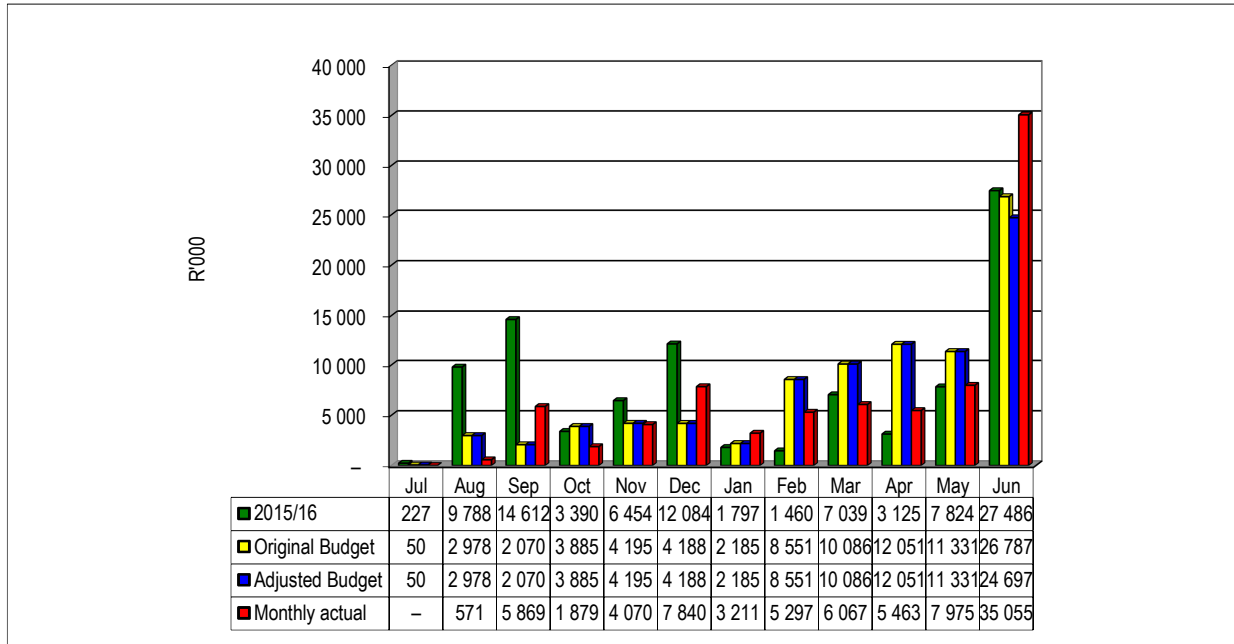
### WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M12 June

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Depreciation by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>107 204</b>	<b>98 643</b>	<b>98 643</b>	<b>8 220</b>	<b>98 643</b>	<b>98 643</b>	<b>-</b>		<b>98 643</b>
Infrastructure - Road transport	39 940	34 067	34 067	2 839	34 067	34 067	-		34 067
<i>Roads, Pavements &amp; Bridges</i>	37 024	31 330	31 330	2 611	31 330	31 330	-		31 330
<i>Storm water</i>	2 916	2 737	2 737	228	2 737	2 737	-		2 737
Infrastructure - Electricity	24 086	21 304	21 304	1 775	21 304	21 304	-		21 304
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>	24 086	21 304	21 304	1 775	21 304	21 304	-		21 304
<i>Street Lighting</i>							-		
Infrastructure - Water	26 570	21 116	21 116	1 760	21 116	21 116	-		21 116
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	26 570	21 116	21 116	1 760	21 116	21 116	-		21 116
Infrastructure - Sanitation	12 693	18 002	18 002	1 500	18 002	18 002	-		18 002
<i>Reticulation</i>	12 693	18 002	18 002	1 500	18 002	18 002	-		18 002
<i>Sewerage purification</i>							-		
Infrastructure - Other	3 915	4 153	4 153	346	4 153	4 153	-		4 153
<i>Waste Management</i>	3 915	4 153	4 153	346	4 153	4 153	-		4 153
<i>Other</i>							-		-
<b>Community</b>	<b>-</b>	<b>3 806</b>	<b>3 806</b>	<b>317</b>	<b>3 806</b>	<b>3 806</b>	<b>-</b>		<b>3 806</b>
Recreational facilities		3 806	3 806	317	3 806	3 806	-		3 806
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Other assets</b>	<b>15 397</b>	<b>14 052</b>	<b>23 709</b>	<b>1 940</b>	<b>26 357</b>	<b>23 709</b>	<b>(2 648)</b>	<b>-11.2%</b>	<b>23 624</b>
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment							-		
Furniture and other office equipment							-		
Civic Land and Buildings	10 598	6 008	6 008	501	6 008	6 008	-		6 008
Other Buildings							-		
Other Land							-		
Surplus Assets - (Investment or Inventory)							-		
Other	4 798	8 044	17 701	1 439	20 349	17 701	(2 648)	-15.0%	17 701
<b>Agricultural assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Biological assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Intangibles</b>	<b>215</b>	<b>1 190</b>	<b>1 190</b>	<b>99</b>	<b>1 090</b>	<b>1 190</b>	<b>99</b>	<b>8.3%</b>	<b>1 190</b>
Computers - software & programming	215						-		
Other		1 190	1 190	99	1 090	1 190	99	8.3%	1 190
<b>Total Depreciation</b>	<b>122 815</b>	<b>117 690</b>	<b>127 347</b>	<b>10 576</b>	<b>129 896</b>	<b>127 347</b>	<b>(2 549)</b>	<b>-2.0%</b>	<b>127 347</b>

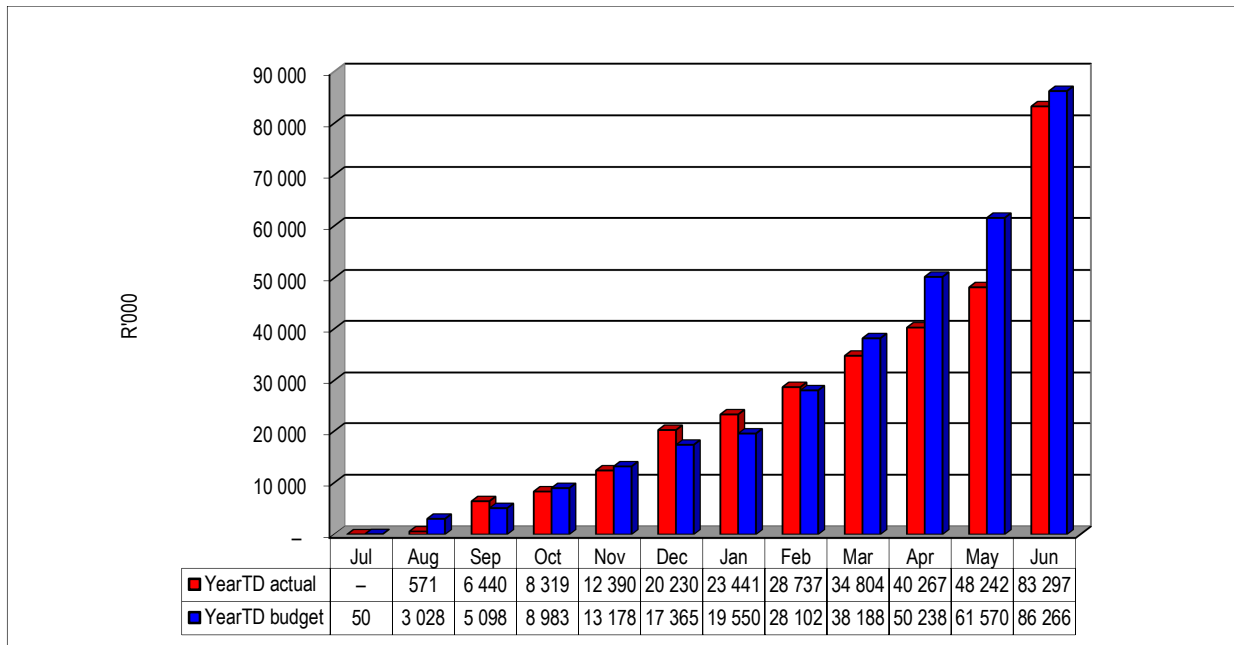
# Other supporting documentation

## Section 71 charts

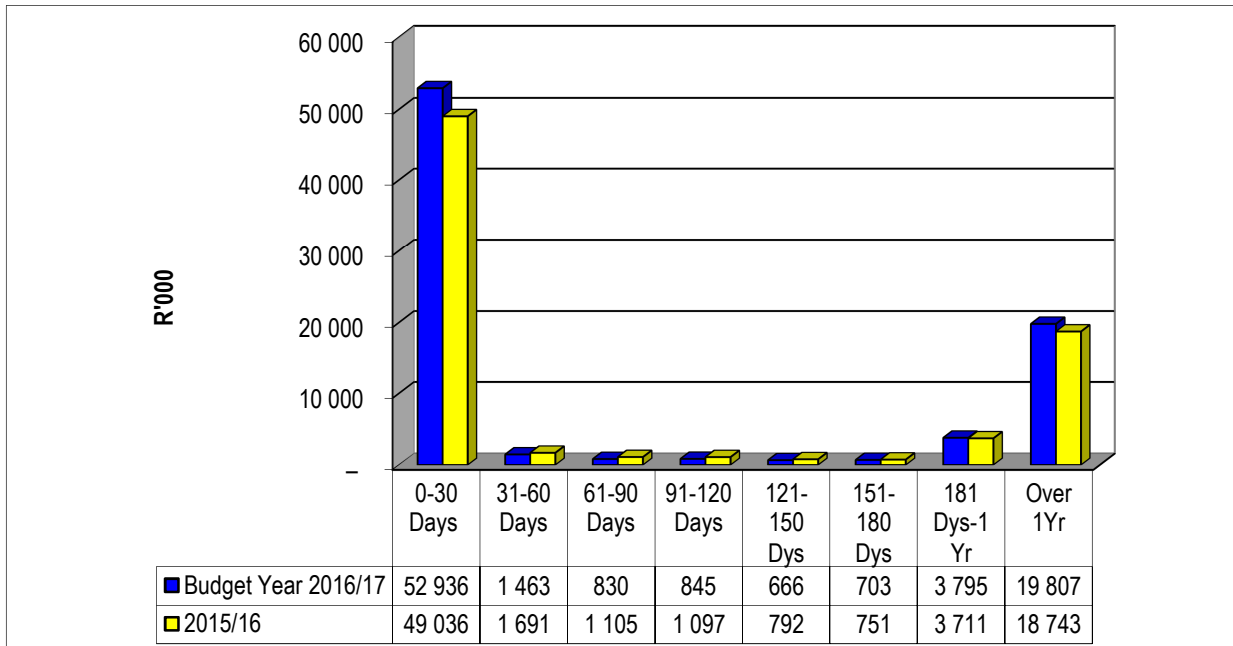
### Capital expenditure monthly trend - actual vs target



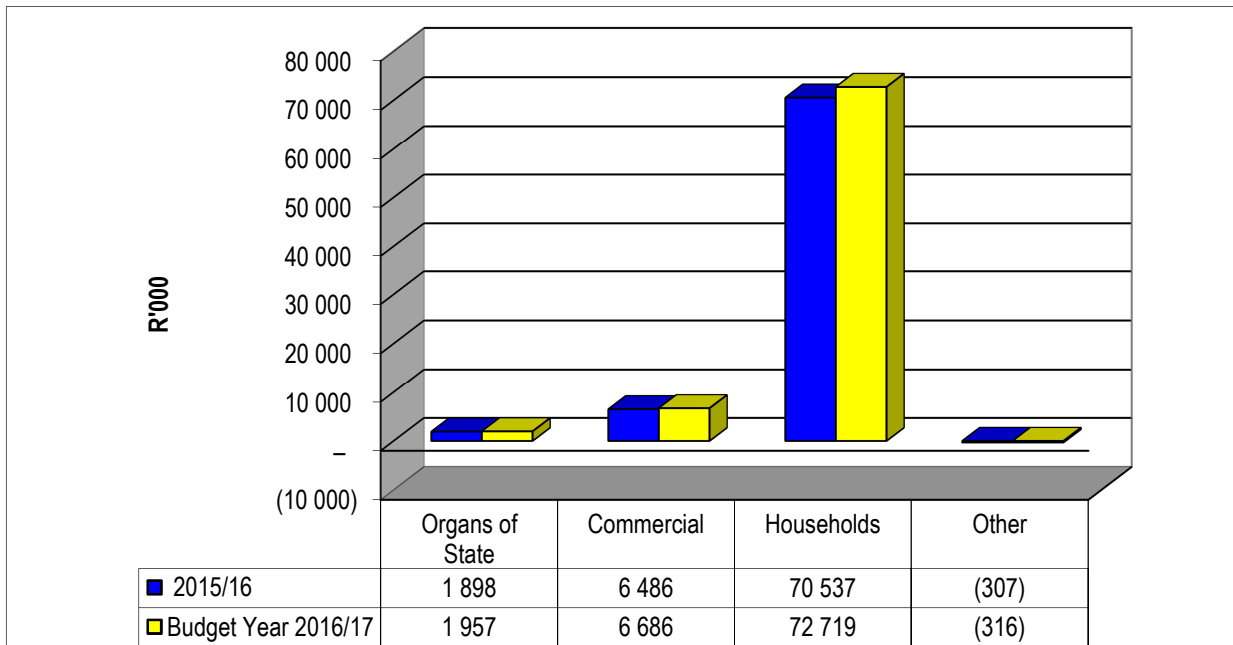
### Capital expenditure – YTD actual vs YTD trend



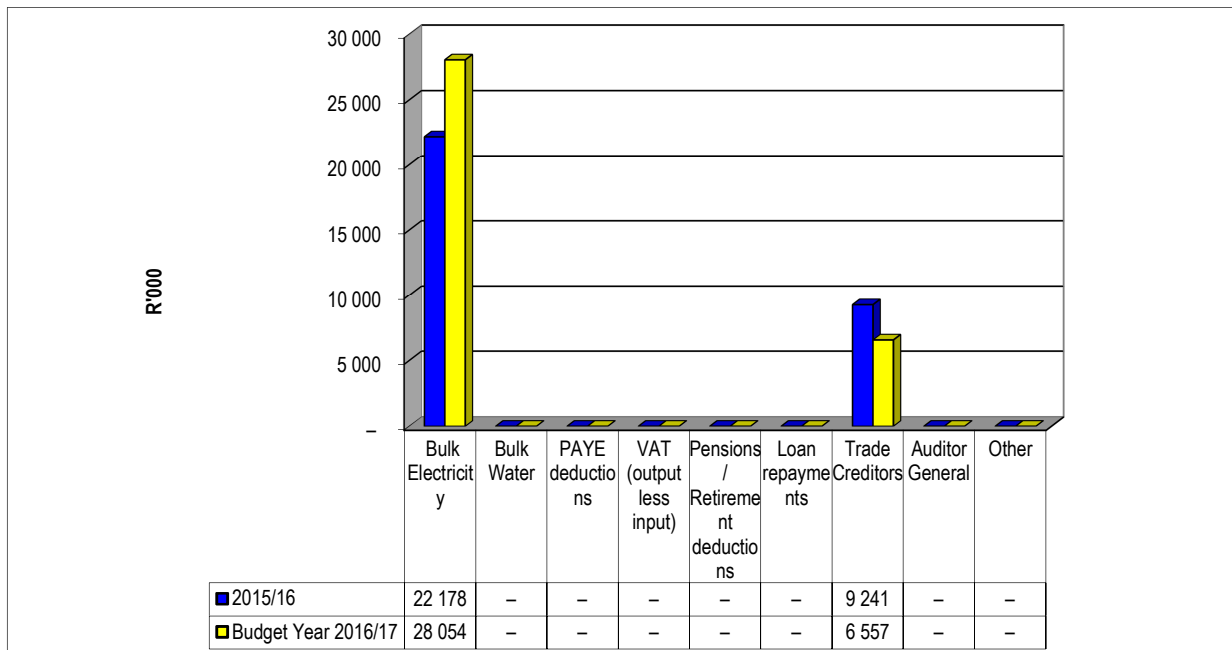
### Debtors Age Analysis



### Debtors by Type



## Creditor Payments



## Municipal manager's quality certification

### QUALITY CERTIFICATE

I, Roderick Williams, the Acting Municipal Manager of Overstrand Municipality, hereby certify that the –

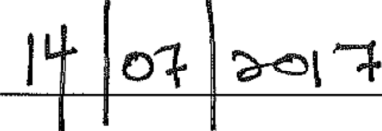
- **Monthly Budget Statement**

for the month of **June 2017** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **Roderick Williams**

Acting Municipal Manager of **Overstrand Municipality (WC032)**

Signature:  \_\_\_\_\_

Date:  \_\_\_\_\_