

# *OVERSTRAND MUNICIPALITY*



## Monthly Budget Statement

### January 2017

#### **In-Year Report of the Municipality**

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

## Table of Contents

Glossary .....	3
PART 1 – IN-YEAR REPORT .....	5
Executive Summary .....	5
In-year budget statement tables.....	7
PART 2 – SUPPORTING DOCUMENTATION .....	16
Debtors' analysis .....	16
Creditors' analysis .....	17
Investment portfolio analysis .....	18
Allocation and grant receipts and expenditure .....	19
Councillor allowances and employee benefits .....	21
Material variances to the SDBIP.....	22
Municipal financial performance.....	23
Capital programme performance .....	24
Other supporting documentation .....	29
Municipal manager's quality certification .....	32

## **Glossary**

**Adjustments budget** – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

**Budget** – The financial plan of the Municipality.

**Capital expenditure** - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

**DORA** – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

**Equitable share** – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

**FMG** – Financial Management Grant.

**GFS** – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

**GRAP** – Generally Recognised Accounting Practice. The standard for municipal accounting.

**IDP** – Integrated Development Plan. The main strategic planning document of the Municipality.

**MBRR** – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

**MFMA** – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

**MIG** – Municipal Infrastructure Grant.

**mSCOA** – Municipal Standard Chart of Accounts.

**MTREF** – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

**NDPG** – Neighbourhood Development Partnership Grant.

**Operating expenditure** – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

**Rates** – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

**SDBIP** – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

**Strategic objectives** – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

**Vote** – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

**YTD** – Year to date

## **PART 1 – IN-YEAR REPORT**

### **Executive Summary**

#### **Revenue by Source**

The Year-to-Date actual revenue is 2.19% above the YTD budget projections at the end of January 2017.

#### **Borrowings**

The balance of borrowings amounts to R424.7m at the end of January 2017.

#### **Operating expenditure by vote & type**

Current expenditure is 2.14% below YTD budget projections as at January 2017.

#### **Capital expenditure**

YTD Capital expenditure amounts to R23.4m or 26.17% of the total adjusted budget of R89.5m. The current capital commitments of orders in progress amounts to R31.9m or 35.64% of the adjusted capital budget of R89.5m.

#### **Allocations received (National & Provincial Grants)**

Grants totaling R2.1m was received during January 2017.

#### **Spending on Grants**

Spending on grants amounts to R4.5m for January 2017 which includes FMG, EPWP, Housing, Provincial Library Grant, CDW, MIG & INEP.

#### **Material variances**

The table below summarises variances for projected revenue and expenditure.

**WC032 Overstrand - Supporting Table SC1 Material variance explanations - M07 January**

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>	2.19%	Not material	
<u>Expenditure By Type</u>	-2.14%	Not material	
<u>Capital Expenditure</u>	19.90%	Capital Commitments =R31.9m	
<u>Financial Position</u>			
In order			
<u>Cash Flow</u>			
In order			

**Performance in relation to SDBIP targets**

SDBIP performance is tabled in Council in a separate comprehensive report.

**Remedial or corrective steps**

No remedial or corrective steps are required at this time.

**In-year budget statement tables**

**Table C1: s71 Monthly Budget Statement Summary**  
**WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M07 January**

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	165 119	181 439	181 439	16 148	116 181	111 547	4 634	4%	181 439
Service charges	573 195	607 054	607 054	62 020	364 867	361 694	3 173	1%	607 054
Investment revenue	12 209	10 489	10 489	1 826	12 391	9 615	2 775	29%	10 489
Transfers recognised - operational	103 629	126 313	126 423	2 180	90 748	90 748	-		126 423
Other own revenue	80 024	67 879	67 879	5 455	45 898	42 954	2 944	7%	67 879
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>934 177</b>	<b>993 175</b>	<b>993 285</b>	<b>87 629</b>	<b>630 084</b>	<b>616 557</b>	<b>13 527</b>	<b>2%</b>	<b>993 285</b>
Employee costs	273 115	314 204	314 204	26 127	178 131	180 605	(2 474)	-1%	314 204
Remuneration of Councillors	8 566	9 110	9 110	747	5 166	5 314	(149)	-3%	9 110
Depreciation & asset impairment	123 514	117 690	117 690	9 807	68 653	68 653	(0)	-0%	117 690
Finance charges	46 207	46 421	46 421	1 436	17 974	17 974	-		46 421
Materials and bulk purchases	214 224	285 811	285 811	19 982	161 620	161 630	(9)	-0%	285 811
Transfers and grants	51 090	57 479	57 479	4 992	32 872	33 529	(657)	-2%	57 479
Other expenditure	226 415	242 280	242 390	15 803	112 397	121 724	(9 327)	-8%	242 390
<b>Total Expenditure</b>	<b>943 132</b>	<b>1 072 995</b>	<b>1 073 105</b>	<b>78 894</b>	<b>576 813</b>	<b>589 429</b>	<b>(12 616)</b>	<b>-2%</b>	<b>1 073 105</b>
<b>Surplus/(Deficit)</b>	<b>(8 956)</b>	<b>(79 820)</b>	<b>(79 820)</b>	<b>8 735</b>	<b>53 271</b>	<b>27 128</b>	<b>26 143</b>	<b>96%</b>	<b>(79 820)</b>
Transfers recognised - capital	60 651	39 962	41 162	2 296	11 584	11 584	-		41 162
Contributions & Contributed assets	-	4 500	4 500	-	-	-	-		4 500
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>51 696</b>	<b>(35 358)</b>	<b>(34 158)</b>	<b>11 031</b>	<b>64 855</b>	<b>38 712</b>	<b>26 143</b>	<b>68%</b>	<b>(34 158)</b>
<b>Surplus/ (Deficit) for the year</b>	<b>51 696</b>	<b>(35 358)</b>	<b>(34 158)</b>	<b>11 031</b>	<b>64 855</b>	<b>38 712</b>	<b>26 143</b>	<b>68%</b>	<b>(34 158)</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>95 286</b>	<b>88 356</b>	<b>89 556</b>	<b>3 214</b>	<b>23 441</b>	<b>19 550</b>	<b>3 890</b>	<b>20%</b>	<b>89 556</b>
Capital transfers recognised	60 651	43 462	44 662	2 296	11 523	9 487	2 036	21%	44 662
Public contributions & donations	896	1 462	1 462	-	-	244	(244)	-100%	1 462
Borrowing	27 189	33 824	33 824	902	8 503	6 217	2 286	37%	33 824
Internally generated funds	<b>6 549</b>	<b>9 608</b>	<b>9 608</b>	<b>15</b>	<b>3 414</b>	<b>3 603</b>	<b>(189)</b>	<b>-5%</b>	<b>9 608</b>
<b>Total sources of capital funds</b>	<b>95 286</b>	<b>88 356</b>	<b>89 556</b>	<b>3 214</b>	<b>23 441</b>	<b>19 550</b>	<b>3 890</b>	<b>20%</b>	<b>89 556</b>
<b>Financial position</b>									
Total current assets	311 815	238 962	313 276		391 127				313 276
Total non current assets	3 741 168	3 284 285	3 285 485		3 701 611				3 285 485
Total current liabilities	169 019	183 981	183 981		145 803				183 981
Total non current liabilities	611 666	636 115	636 115		608 731				636 115
<b>Community wealth/Equity</b>	<b>3 272 298</b>	<b>2 703 150</b>	<b>2 778 663</b>		<b>3 338 204</b>				<b>2 778 663</b>
<b>Cash flows</b>									
Net cash from (used) operating	160 636	103 090	104 290	16 628	124 692	124 026	(666)	-1%	103 090
Net cash from (used) investing	(99 338)	(95 217)	(96 417)	(3 864)	(29 094)	(29 094)	-		(95 217)
Net cash from (used) financing	8 496	5 787	5 787	(1 286)	(21 788)	(21 788)	-		5 787
<b>Cash/cash equivalents at the month/year end</b>	<b>174 781</b>	<b>114 127</b>	<b>188 441</b>	<b>-</b>	<b>248 591</b>	<b>247 925</b>	<b>(666)</b>	<b>-0%</b>	<b>188 441</b>
<b>Debtors &amp; creditors analysis</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	62 594	1 977	983	822	900	785	4 641	19 541	92 243
<b>Creditors Age Analysis</b>									
Total Creditors	3 077	-	-	-	-	-	-	-	3 077

**Table C2: Monthly Budget Statement – Financial Performance (standard classification)**

**WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M07 January**

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue - Standard</b>									
<b>Governance and administration</b>	<b>275 007</b>	<b>274 984</b>	<b>275 044</b>	<b>18 878</b>	<b>191 537</b>	<b>186 320</b>	5 217	3%	<b>275 044</b>
Executive and council	64 991	73 269	73 269	17	54 876	54 876	-		73 269
Budget and treasury office	189 358	200 953	200 953	18 481	135 217	130 619	4 598	4%	200 953
Corporate services	20 658	762	822	380	1 444	825	619	75%	822
<b>Community and public safety</b>	<b>99 869</b>	<b>116 537</b>	<b>117 737</b>	<b>6 150</b>	<b>65 185</b>	<b>66 534</b>	(1 348)	-2%	<b>117 737</b>
Community and social services	3 218	11 676	11 676	858	6 059	6 328	(269)	-4%	11 676
Sport and recreation	9 743	9 875	9 875	734	5 968	5 761	207	4%	9 875
Public safety	30 412	37 988	39 188	3 120	22 607	22 860	(253)	-1%	39 188
Housing	56 496	56 997	56 997	1 438	30 552	31 586	(1 034)	-3%	56 997
<b>Economic and environmental services</b>	<b>24 902</b>	<b>25 639</b>	<b>25 639</b>	<b>2 016</b>	<b>10 779</b>	<b>11 867</b>	(1 088)	-9%	<b>25 639</b>
Planning and development	12 822	14 810	14 810	565	7 174	8 154	(979)	-12%	14 810
Road transport	12 071	10 746	10 746	1 451	3 585	3 672	(87)	-2%	10 746
Environmental protection	9	83	83	-	20	42	(21)	-52%	83
<b>Trading services</b>	<b>595 050</b>	<b>620 478</b>	<b>620 528</b>	<b>62 880</b>	<b>374 166</b>	<b>363 420</b>	10 746	3%	<b>620 528</b>
Electricity	334 747	362 878	362 878	34 537	215 571	211 679	3 892	2%	362 878
Water	118 583	114 100	114 100	14 542	72 933	68 035	4 898	7%	114 100
Waste water management	79 988	77 930	77 930	8 248	47 119	45 428	1 691	4%	77 930
Waste management	61 733	65 570	65 620	5 554	38 543	38 278	265	1%	65 620
<b>Other</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenue - Standard</b>	<b>994 828</b>	<b>1 037 637</b>	<b>1 038 947</b>	<b>89 925</b>	<b>641 668</b>	<b>628 141</b>	<b>13 527</b>	<b>2%</b>	<b>1 038 947</b>
<b>Expenditure - Standard</b>									
<b>Governance and administration</b>	<b>233 017</b>	<b>262 295</b>	<b>262 355</b>	<b>18 445</b>	<b>144 110</b>	<b>148 083</b>	(3 973)	-3%	<b>262 355</b>
Executive and council	95 210	114 535	114 535	8 738	64 026	64 143	(116)	0%	114 535
Budget and treasury office	63 843	69 180	69 180	4 629	39 277	40 932	(1 655)	-4%	69 180
Corporate services	73 964	78 579	78 639	5 078	40 807	43 009	(2 202)	-5%	78 639
<b>Community and public safety</b>	<b>121 432</b>	<b>179 163</b>	<b>179 163</b>	<b>13 710</b>	<b>102 483</b>	<b>102 294</b>	189	0%	<b>179 163</b>
Community and social services	32 027	34 465	34 465	2 560	18 713	18 733	(21)	0%	34 465
Sport and recreation	12 881	20 239	20 239	2 603	11 363	10 372	990	10%	20 239
Public safety	61 347	74 657	74 657	6 528	40 592	41 372	(780)	-2%	74 657
Housing	15 176	49 802	49 802	2 019	31 816	31 816	-		49 802
<b>Economic and environmental services</b>	<b>158 554</b>	<b>176 435</b>	<b>176 435</b>	<b>12 078</b>	<b>88 665</b>	<b>90 826</b>	(2 162)	-2%	<b>176 435</b>
Planning and development	67 298	80 325	80 325	6 417	42 106	42 259	(153)	0%	80 325
Road transport	86 500	90 397	90 397	5 318	43 630	45 450	(1 819)	-4%	90 397
Environmental protection	4 756	5 712	5 712	343	2 929	3 118	(189)	-6%	5 712
<b>Trading services</b>	<b>430 130</b>	<b>455 103</b>	<b>455 153</b>	<b>34 661</b>	<b>241 556</b>	<b>248 226</b>	(6 670)	-3%	<b>455 153</b>
Electricity	261 042	277 742	277 742	20 704	149 362	151 601	(2 239)	-1%	277 742
Water	67 335	59 028	59 028	3 714	27 682	30 252	(2 570)	-8%	59 028
Waste water management	57 092	59 828	59 828	5 402	33 799	34 899	(1 100)	-3%	59 828
Waste management	44 661	58 505	58 555	4 841	30 712	31 473	(761)	-2%	58 555
<b>Other</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditure - Standard</b>	<b>943 132</b>	<b>1 072 995</b>	<b>1 073 105</b>	<b>78 894</b>	<b>576 813</b>	<b>589 429</b>	<b>(12 616)</b>	<b>-2%</b>	<b>1 073 105</b>
<b>Surplus/ (Deficit) for the year</b>	<b>51 696</b>	<b>(35 358)</b>	<b>(34 158)</b>	<b>11 031</b>	<b>64 855</b>	<b>38 712</b>	<b>26 143</b>	<b>68%</b>	<b>(34 158)</b>

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

**Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)**

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M07 January

Vote Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue by Vote</b>									
Vote 1 - Council	64 991	73 182	73 182	14	54 829	54 829	-		73 182
Vote 2 - Municipal Manager	-	-	-	-	-	-	-		-
Vote 3 - Management Services	3 065	1	61	326	1 023	381	642	168.3%	61
Vote 4 - Finance	189 358	200 953	200 953	18 481	135 217	130 619	4 598	3.5%	200 953
Vote 5 - Community Services	293 898	291 065	291 065	31 469	174 896	168 923	5 973	3.5%	291 065
Vote 6 - Local Economic Development	3 471	3 352	3 352	277	2 108	1 955	153	7.8%	3 352
Vote 7 - Infrastructure & Planning	409 632	431 096	431 146	36 237	250 988	248 574	2 414	1.0%	431 146
Vote 8 - Protection Services	30 412	37 988	39 188	3 120	22 607	22 860	(253)	-1.1%	39 188
<b>Total Revenue by Vote</b>	<b>994 828</b>	<b>1 037 637</b>	<b>1 038 947</b>	<b>89 925</b>	<b>641 668</b>	<b>628 141</b>	<b>13 527</b>	<b>2.2%</b>	<b>1 038 947</b>
<b>Expenditure by Vote</b>									
Vote 1 - Council	74 562	91 748	91 748	7 208	52 684	52 378	306	0.6%	91 748
Vote 2 - Municipal Manager	4 094	4 722	4 722	282	2 404	2 695	(291)	-10.8%	4 722
Vote 3 - Management Services	38 242	46 490	46 550	2 836	23 788	25 098	(1 310)	-5.2%	46 550
Vote 4 - Finance	63 843	69 180	69 180	4 629	39 277	40 932	(1 655)	-4.0%	69 180
Vote 5 - Community Services	335 658	346 998	346 998	26 231	178 595	187 224	(8 629)	-4.6%	346 998
Vote 6 - Local Economic Development	8 905	10 795	10 795	974	5 880	5 926	(46)	-0.8%	10 795
Vote 7 - Infrastructure & Planning	356 481	428 407	428 457	30 205	233 593	233 804	(212)	-0.1%	428 457
Vote 8 - Protection Services	61 347	74 657	74 657	6 528	40 592	41 372	(780)	-1.9%	74 657
<b>Total Expenditure by Vote</b>	<b>943 132</b>	<b>1 072 995</b>	<b>1 073 105</b>	<b>78 894</b>	<b>576 813</b>	<b>589 429</b>	<b>(12 616)</b>	<b>-2.1%</b>	<b>1 073 105</b>
<b>Surplus/ (Deficit) for the year</b>	<b>51 696</b>	<b>(35 358)</b>	<b>(34 158)</b>	<b>11 031</b>	<b>64 855</b>	<b>38 712</b>	<b>26 143</b>	<b>67.5%</b>	<b>(34 158)</b>

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

## Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

### WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M07 January

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue By Source</b>									
Property rates	164 554	180 591	180 591	16 125	115 999	111 365	4 634	4%	180 591
Property rates - penalties & collection charges	565	848	848	23	182	182	-		848
Service charges - electricity revenue	324 599	356 959	356 959	33 933	210 914	212 688	(1 774)	-1%	356 959
Service charges - water revenue	114 179	111 544	111 544	14 258	69 311	66 462	2 850	4%	111 544
Service charges - sanitation revenue	72 728	72 318	72 318	8 254	45 840	43 993	1 846	4%	72 318
Service charges - refuse revenue	61 689	65 510	65 510	5 545	38 465	38 214	251	1%	65 510
Rental of facilities and equipment	9 950	4 728	4 728	369	2 964	2 758	206	7%	4 728
Interest earned - external investments	12 209	10 489	10 489	1 826	12 391	9 615	2 775	29%	10 489
Interest earned - outstanding debtors	2 735	2 756	2 756	227	1 576	1 608	(31)	-2%	2 756
Fines	23 893	31 143	31 143	2 529	19 156	18 167	989	5%	31 143
Licences and permits	2 423	2 330	2 330	252	1 450	1 359	91	7%	2 330
Agency services	3 211	3 220	3 220	301	1 989	1 878	111	6%	3 220
Transfers recognised - operational	103 629	126 313	126 423	2 180	90 748	90 748	-		126 423
Other revenue	29 273	23 702	23 702	1 777	18 762	17 184	1 579	9%	23 702
Gains on disposal of PPE	8 539						-		
<b>contributions)</b>	<b>934 177</b>	<b>993 175</b>	<b>993 285</b>	<b>87 629</b>	<b>630 084</b>	<b>616 557</b>	<b>13 527</b>	<b>2%</b>	<b>993 285</b>
<b>Expenditure By Type</b>									
Employee related costs	273 115	314 204	314 204	26 127	178 131	180 605	(2 474)	-1%	314 204
Remuneration of councillors	8 566	9 110	9 110	747	5 166	5 314	(149)	-3%	9 110
Debt impairment	19 128	23 888	23 888	1 991	13 935	13 935	-		23 888
Depreciation & asset impairment	123 514	117 690	117 690	9 807	68 653	68 653	(0)	0%	117 690
Finance charges	46 207	46 421	46 421	1 436	17 974	17 974	-		46 421
Bulk purchases	194 620	210 763	210 763	16 508	114 983	117 852	(2 868)	-2%	210 763
Other materials	19 605	75 048	75 048	3 473	46 637	43 778	2 859	7%	75 048
Contracted services	112 338	158 368	158 418	10 529	65 867	72 740	(6 873)	-9%	158 418
Transfers and grants	51 090	57 479	57 479	4 992	32 872	33 529	(657)	-2%	57 479
Other expenditure	94 626	60 024	60 084	3 284	32 596	35 049	(2 453)	-7%	60 084
Loss on disposal of PPE	323						-		
<b>Total Expenditure</b>	<b>943 132</b>	<b>1 072 995</b>	<b>1 073 105</b>	<b>78 894</b>	<b>576 813</b>	<b>589 429</b>	<b>(12 616)</b>	<b>-2%</b>	<b>1 073 105</b>
<b>Surplus/(Deficit)</b>	<b>(8 956)</b>	<b>(79 820)</b>	<b>(79 820)</b>	<b>8 735</b>	<b>53 271</b>	<b>27 128</b>	<b>26 143</b>	<b>0</b>	<b>(79 820)</b>
Transfers recognised - capital	60 651	39 962	41 162	2 296	11 584	11 584	-		41 162
Contributions recognised - capital		4 500	4 500				-		4 500
Contributed assets							-		
<b>Surplus/(Deficit) after capital transfers &amp; Taxation</b>	<b>51 696</b>	<b>(35 358)</b>	<b>(34 158)</b>	<b>11 031</b>	<b>64 855</b>	<b>38 712</b>	<b>-</b>		<b>(34 158)</b>
<b>Surplus/(Deficit) after taxation</b>	<b>51 696</b>	<b>(35 358)</b>	<b>(34 158)</b>	<b>11 031</b>	<b>64 855</b>	<b>38 712</b>			<b>(34 158)</b>
<b>Surplus/(Deficit) attributable to municipality</b>	<b>51 696</b>	<b>(35 358)</b>	<b>(34 158)</b>	<b>11 031</b>	<b>64 855</b>	<b>38 712</b>			<b>(34 158)</b>
Share of surplus/ (deficit) of associate									
<b>Surplus/ (Deficit) for the year</b>	<b>51 696</b>	<b>(35 358)</b>	<b>(34 158)</b>	<b>11 031</b>	<b>64 855</b>	<b>38 712</b>			<b>(34 158)</b>

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 2.19% above the YTD budget.

Current expenditure is 2.14% below YTD budget projections for January 2017.

**Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)**

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M07 January

Vote Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Multi-Year expenditure appropriation</b>									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	-	-	-	-	-	-	-	-
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	17 900	14 311	14 311	250	6 825	6 264	562	9%	14 311
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	8 501	15 000	15 000	-	4 811	4 174	637	15%	15 000
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
<b>Total Capital Multi-year expenditure</b>	<b>26 401</b>	<b>29 311</b>	<b>29 311</b>	<b>250</b>	<b>11 636</b>	<b>10 438</b>	<b>1 199</b>	<b>11%</b>	<b>29 311</b>
Vote 1 - Council	-	5	5	-	-	1	(1)	-100%	5
Vote 2 - Municipal Manager	-	41	41	-	32	34	(2)	-7%	41
Vote 3 - Management Services	3 848	320	320	-	113	132	(18)	-14%	320
Vote 4 - Finance	-	30	30	-	-	4	(4)	-100%	30
Vote 5 - Community Services	54 496	51 033	51 033	1 993	8 318	5 465	2 853	52%	51 033
Vote 6 - Local Economic Development	-	15	15	-	-	2	(2)	-100%	15
Vote 7 - Infrastructure & Planning	10 246	6 721	6 721	962	3 228	3 367	(139)	-4%	6 721
Vote 8 - Protection Services	295	880	2 080	10	113	109	4	4%	2 080
<b>Total Capital single-year expenditure</b>	<b>68 885</b>	<b>59 046</b>	<b>60 246</b>	<b>2 964</b>	<b>11 804</b>	<b>9 113</b>	<b>2 691</b>	<b>30%</b>	<b>60 246</b>
<b>Total Capital Expenditure</b>	<b>95 286</b>	<b>88 356</b>	<b>89 556</b>	<b>3 214</b>	<b>23 441</b>	<b>19 550</b>	<b>3 890</b>	<b>20%</b>	<b>89 556</b>
<b>Capital Expenditure - Standard Classification</b>									
<b>Governance and administration</b>	<b>4 962</b>	<b>855</b>	<b>855</b>	<b>-</b>	<b>242</b>	<b>428</b>	<b>(186)</b>	<b>-43%</b>	<b>855</b>
Executive and council	-	46	46	-	38	23	15	63%	46
Budget and treasury office	-	-	-	-	-	-	-	-	-
Corporate services	4 962	809	809	-	204	405	(200)	-49%	809
<b>Community and public safety</b>	<b>32 729</b>	<b>19 502</b>	<b>20 702</b>	<b>10</b>	<b>2 054</b>	<b>3 211</b>	<b>(1 156)</b>	<b>-36%</b>	<b>20 702</b>
Community and social services	3 169	2 995	2 995	-	13	749	(735)	-98%	2 995
Sport and recreation	3 311	2 545	2 545	-	572	848	(277)	-33%	2 545
Public safety	264	1 080	2 280	10	123	540	(417)	-77%	2 280
Housing	25 985	12 882	12 882	-	1 346	1 074	273	25%	12 882
Health	-	-	-	-	-	-	-	-	-
<b>Economic and environmental services</b>	<b>13 226</b>	<b>12 933</b>	<b>12 933</b>	<b>1 452</b>	<b>3 665</b>	<b>2 216</b>	<b>1 449</b>	<b>65%</b>	<b>12 933</b>
Planning and development	-	183	183	1	84	92	(8)	-9%	183
Road transport	13 226	12 750	12 750	1 451	3 582	2 125	1 457	69%	12 750
Environmental protection	-	-	-	-	-	-	-	-	-
<b>Trading services</b>	<b>44 369</b>	<b>55 066</b>	<b>55 066</b>	<b>1 752</b>	<b>17 479</b>	<b>13 696</b>	<b>3 783</b>	<b>28%</b>	<b>55 066</b>
Electricity	18 237	21 799	21 799	961	7 956	7 266	689	9%	21 799
Water	14 232	15 021	15 021	542	4 591	3 474	1 117	32%	15 021
Waste water management	11 875	18 231	18 231	250	4 931	2 948	1 984	67%	18 231
Waste management	25	15	15	-	1	8	(6)	-85%	15
<b>Total Capital Expenditure - Standard Classification</b>	<b>95 286</b>	<b>88 356</b>	<b>89 556</b>	<b>3 214</b>	<b>23 441</b>	<b>19 550</b>	<b>3 890</b>	<b>20%</b>	<b>89 556</b>
<b>Funded by:</b>									
National Government	31 647	26 030	26 030	2 296	11 023	8 487	2 537	30%	26 030
Provincial Government	29 004	13 932	15 132	-	500	563	(63)	-11%	15 132
District Municipality	-	-	-	-	-	-	-	-	-
Other transfers and grants	-	3 500	3 500	-	-	438	(438)	-100%	3 500
<b>Transfers recognised - capital</b>	<b>60 651</b>	<b>43 462</b>	<b>44 662</b>	<b>2 296</b>	<b>11 523</b>	<b>9 487</b>	<b>2 036</b>	<b>21%</b>	<b>44 662</b>
<b>Public contributions &amp; donations</b>	<b>896</b>	<b>1 462</b>	<b>1 462</b>	<b>-</b>	<b>-</b>	<b>244</b>	<b>(244)</b>	<b>-100%</b>	<b>1 462</b>
<b>Borrowing</b>	<b>27 189</b>	<b>33 824</b>	<b>33 824</b>	<b>902</b>	<b>8 503</b>	<b>6 217</b>	<b>2 286</b>	<b>37%</b>	<b>33 824</b>
<b>Internally generated funds</b>	<b>6 549</b>	<b>9 608</b>	<b>9 608</b>	<b>15</b>	<b>3 414</b>	<b>3 603</b>	<b>(189)</b>	<b>-5%</b>	<b>9 608</b>
<b>Total Capital Funding</b>	<b>95 286</b>	<b>88 356</b>	<b>89 556</b>	<b>3 214</b>	<b>23 441</b>	<b>19 550</b>	<b>3 890</b>	<b>20%</b>	<b>89 556</b>

**Table C6: Monthly Budget Statement - Financial Position**

**WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M07 January**

Description	2015/16	Budget Year 2016/17			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash	73 518	114 127	188 441	69 111	188 441
Call investment deposits	101 263	-	-	179 479	-
Consumer debtors	57 828	66 944	66 944	71 555	66 944
Other debtors	50 451	44 217	44 217	41 616	44 217
Current portion of long-term receivables	14	11	11	12	11
Inventory	28 742	13 663	13 663	29 352	13 663
<b>Total current assets</b>	<b>311 815</b>	<b>238 962</b>	<b>313 276</b>	<b>391 127</b>	<b>313 276</b>
<b>Non current assets</b>					
Long-term receivables	40	30	30	34	30
Investments	29 740	35 328	35 328	35 401	35 328
Investment property	152 550	159 761	159 761	152 550	159 761
Investments in Associate			-		-
Property, plant and equipment	3 552 066	3 084 987	3 086 187	3 507 717	3 086 187
Agricultural			-		-
Biological assets			-		-
Intangible assets	6 772	4 179	4 179	5 909	4 179
Other non-current assets			-		-
<b>Total non current assets</b>	<b>3 741 168</b>	<b>3 284 285</b>	<b>3 285 485</b>	<b>3 701 611</b>	<b>3 285 485</b>
<b>TOTAL ASSETS</b>	<b>4 052 983</b>	<b>3 523 246</b>	<b>3 598 760</b>	<b>4 092 737</b>	<b>3 598 760</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft			-		-
Borrowing	26 492	29 378	29 378	28 514	29 378
Consumer deposits	43 943	46 429	46 429	36 323	46 429
Trade and other payables	72 139	81 244	81 244	56 157	81 244
Provisions	26 444	26 930	26 930	24 808	26 930
<b>Total current liabilities</b>	<b>169 019</b>	<b>183 981</b>	<b>183 981</b>	<b>145 803</b>	<b>183 981</b>
<b>Non current liabilities</b>					
Borrowing	412 402	412 288	412 288	396 211	412 288
Provisions	199 265	223 827	223 827	212 520	223 827
<b>Total non current liabilities</b>	<b>611 666</b>	<b>636 115</b>	<b>636 115</b>	<b>608 731</b>	<b>636 115</b>
<b>TOTAL LIABILITIES</b>	<b>780 685</b>	<b>820 097</b>	<b>820 097</b>	<b>754 534</b>	<b>820 097</b>
<b>NET ASSETS</b>	<b>3 272 298</b>	<b>2 703 150</b>	<b>2 778 663</b>	<b>3 338 204</b>	<b>2 778 663</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated Surplus/(Deficit)	3 270 121	2 700 931	2 776 445	3 335 991	2 776 445
Reserves	2 177	2 218	2 218	2 213	2 218
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>3 272 298</b>	<b>2 703 150</b>	<b>2 778 663</b>	<b>3 338 204</b>	<b>2 778 663</b>

The statement of financial position is in line with expectations for the financial year.

## Table C7: Monthly Budget Statement - Cash Flow

### WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M07 January

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>									
<b>Receipts</b>									
Property rates, penalties & collection charges	162 962	177 978	177 978	11 443	114 634	114 351	283	0%	177 978
Service charges	570 488	595 436	595 436	59 384	360 699	360 735	(36)	0%	595 436
Other revenue	71 108	60 595	60 595	4 510	46 515	46 457	58	0%	60 595
Government - operating	102 933	126 313	126 423	2 180	90 748	90 748	-		126 313
Government - capital	60 651	44 462	45 662	2 296	11 584	11 584	-		44 462
Interest	14 944	13 245	13 245	2 053	13 967	13 967	-		13 245
Dividends	-	-	-	-	-	-	-		-
<b>Payments</b>									
Suppliers and employees	(725 167)	(811 039)	(811 149)	(58 811)	(462 608)	(462 968)	(360)	0%	(811 039)
Finance charges	(46 193)	(46 421)	(46 421)	(1 436)	(17 974)	(17 974)	-		(46 421)
Transfers and Grants	(51 090)	(57 479)	(57 479)	(4 992)	(32 872)	(32 872)	-		(57 479)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>160 636</b>	<b>103 090</b>	<b>104 290</b>	<b>16 628</b>	<b>124 692</b>	<b>124 026</b>	<b>(666)</b>	<b>-1%</b>	<b>103 090</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>									
<b>Receipts</b>									
Proceeds on disposal of PPE	914	-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	15	13	13	0	8	8	-		13
Decrease (increase) in non-current investments	(4 980)	(6 873)	(6 873)	(650)	(5 661)	(5 661)	-		(6 873)
<b>Payments</b>									
Capital assets	(95 286)	(88 356)	(89 556)	(3 214)	(23 441)	(23 441)	-		(88 356)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>(99 338)</b>	<b>(95 217)</b>	<b>(96 417)</b>	<b>(3 864)</b>	<b>(29 094)</b>	<b>(29 094)</b>	<b>-</b>		<b>(95 217)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>									
<b>Receipts</b>									
Short term loans	(95)	-	-	-	(60)	(60)	-		-
Borrowing long term/refinancing	30 000	30 000	30 000	-	-	-	-		30 000
Increase (decrease) in consumer deposits	2 200	2 628	2 628	(54)	(7 620)	(7 620)	-		2 628
<b>Payments</b>									
Repayment of borrowing	(23 610)	(26 841)	(26 841)	(1 232)	(14 109)	(14 109)	-		(26 841)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>8 496</b>	<b>5 787</b>	<b>5 787</b>	<b>(1 286)</b>	<b>(21 788)</b>	<b>(21 788)</b>	<b>-</b>		<b>5 787</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>69 794</b>	<b>13 660</b>	<b>13 660</b>	<b>11 478</b>	<b>73 810</b>	<b>73 144</b>			<b>13 660</b>
Cash/cash equivalents at beginning:	104 987	100 467	174 781		174 781	174 781			174 781
Cash/cash equivalents at month/year end:	174 781	114 127	188 441		248 591	247 925			188 441

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R248.6 million.

The municipality started the year with a positive cash balance of R174.8 million. The January closing balance is R248.6 million. Refer to Supporting Table SC9 for more details on the cash position.

## Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M07 January

Description	Budget Year 2016/17												2016/17 Medium Term Revenue & Expenditure Framework			
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19	
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget				
<b>Cash Receipts By Source</b>																
Property rates	14 723	8 690	25 755	12 031	11 669	11 678	11 420					81 164	177 130	190 545	201 979	
Property rates - penalties & collection charges	30	28	25	30	28	18	23					666	848	899	953	
Service charges - electricity revenue	27 008	28 458	17 659	28 100	26 914	27 819	30 185					163 975	350 118	377 363	400 006	
Service charges - water revenue	13 245	16 174	8 458	15 801	14 341	14 005	15 250					12 146	109 419	116 964	123 983	
Service charges - sanitation revenue	7 566	5 966	3 551	6 733	6 801	6 386	7 208					26 724	70 935	76 304	80 883	
Service charges - refuse	8 885	7 424	4 630	8 191	7 804	7 575	6 713					13 032	64 255	69 121	73 269	
Rental of facilities and equipment	377	344	430	440	454	381	304					1 908	4 638	3 319	3 518	
Interest earned - external investments	793	2 289	586	2 705	2 442	1 750	1 826					(1 901)	10 489	12 795	13 563	
Interest earned - outstanding debtors	236	240	216	229	206	222	227					1 180	2 756	2 921	3 097	
Fines	2 541	3 367	2 638	2 583	2 840	2 657	2 529					11 988	31 143	31 164	31 187	
Licences and permits	198	214	224	158	184	221	252					880	2 330	2 470	2 618	
Agency services	267	295	293	268	300	265	301					1 231	3 220	3 413	3 618	
Transfer receipts - operating	30 985	10 833	6 708	7 800	3 721	28 522	2 180					35 565	126 313	100 430	113 519	
Other revenue	3 888	2 395	1 753	2 256	5 184	4 590	1 124					(1 927)	19 263	16 325	21 370	
<b>Cash Receipts by Source</b>	<b>110 813</b>	<b>86 773</b>	<b>72 981</b>	<b>87 376</b>	<b>82 929</b>	<b>106 122</b>	<b>79 570</b>	-	-	-	-	<b>347 003</b>	<b>973 567</b>	<b>1 004 796</b>	<b>1 074 369</b>	
<b>Other Cash Flows by Source</b>																
Transfer receipts - capital	-	-	2 540	648	2 176	3 924	2 296					31 878	43 462	63 604	67 271	
Contributions & Contributed assets	-	-	-	-	-	-	-					1 000	1 000	-	-	
Proceeds on disposal of PPE	-	-	-	-	-	-	-					-	-	-	-	
Borrowing long term/refinancing	-	-	-	-	-	-	-					30 000	30 000	30 000	40 000	
Increase in consumer deposits	(197)	(75)	(7 573)	(123)	179	223	(54)					10 248	2 628	2 321	2 438	
Receipt of non-current debtors	-	-	-	-	-	-	-					-	-	-	-	
Receipt of non-current receivables	(3)	0	4	0	0	7	0					5	13	11	10	
Change in non-current investments	(525)	(1 102)	(411)	(1 008)	(555)	(1 410)	(650)					(1 212)	(6 873)	(6 399)	(6 541)	
<b>Total Cash Receipts by Source</b>	<b>110 069</b>	<b>85 587</b>	<b>67 531</b>	<b>86 871</b>	<b>84 728</b>	<b>108 866</b>	<b>81 162</b>	-	-	-	-	<b>418 982</b>	<b>1 043 797</b>	<b>1 094 334</b>	<b>1 177 547</b>	
<b>Cash Payments by Type</b>																
Employee related costs	19 435	31 209	22 287	21 900	35 677	23 167	24 866					128 286	306 828	314 204	330 841	
Remuneration of councillors	719	710	747	747	747	747	747					3 944	9 110	9 620	10 161	
Interest paid	114	644	2 427	2 214	1 178	9 961	1 436					28 447	46 421	46 952	45 449	
Bulk purchases - Electricity	3 413	24 098	23 326	16 837	15 712	15 089	16 508					95 780	210 763	227 329	245 197	
Bulk purchases - Water & Sewer												-	-	-	-	
Other materials	506	12 908	8 530	9 081	5 428	6 712	3 473					28 411	75 048	40 659	46 605	
Contracted services	660	8 353	10 963	12 003	10 830	12 528	10 529					92 501	158 368	164 936	174 154	
Grants and subsidies paid - other municipalities												-	-	-	-	
Grants and subsidies paid - other	4 661	4 673	4 698	4 633	4 604	4 611	4 992					24 607	57 479	60 808	64 336	
General expenses	20 267	(1 635)	3 649	14 068	797	11 583	2 686					(494)	50 922	89 431	88 572	
<b>Cash Payments by Type</b>	<b>49 775</b>	<b>80 960</b>	<b>76 628</b>	<b>81 483</b>	<b>74 974</b>	<b>84 398</b>	<b>65 238</b>	-	-	-	-	<b>401 482</b>	<b>914 939</b>	<b>953 940</b>	<b>1 005 314</b>	
<b>Other Cash Flows/Payments by Type</b>																
Capital assets	-	571	5 869	1 879	4 070	7 837	3 214					64 915	88 356	94 230	107 271	
Repayment of borrowing	1 182	864	2 798	3 442	1 146	3 445	1 232					12 733	26 841	29 775	33 384	
<b>Total Cash Payments by Type</b>	<b>50 957</b>	<b>82 396</b>	<b>85 295</b>	<b>86 804</b>	<b>80 190</b>	<b>95 680</b>	<b>69 684</b>	-	-	-	-	<b>479 130</b>	<b>1 030 137</b>	<b>1 077 945</b>	<b>1 145 969</b>	
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>59 113</b>	<b>3 191</b>	<b>(17 764)</b>	<b>67</b>	<b>4 538</b>	<b>13 186</b>	<b>11 478</b>	-	-	-	-	<b>(60 149)</b>	<b>13 660</b>	<b>16 389</b>	<b>31 577</b>	
Cash/cash equivalents at the month/year beg	174 783	233 895	237 086	219 322	219 390	223 928	237 113	248 591	248 591	248 591	248 591	248 591	174 783	188 442	204 831	
Cash/cash equivalents at the month/year end	233 895	237 086	219 322	219 390	223 928	237 113	248 591	248 591	248 591	248 591	248 591	188 442	188 442	204 831	236 409	

This supporting table gives a detailed breakdown of information summarised in Table C7

## PART 2 – SUPPORTING DOCUMENTATION

### Debtors' analysis

#### Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M07 January													
Description	NT Code	Budget Year 2016/17									Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys- 1 Yr	Over 1Yr	Total			
R thousands													
<b>Debtors Age Analysis By Income Source</b>													
Trade and Other Receivables from Exchange Transactions	1200	15 888	430	175	138	133	128	691	2 731	20 314	3 821	-	3 879
Trade and Other Receivables from Exchange Transactions	1300	16 805	409	185	146	123	140	540	2 444	20 792	3 394	2	4 389
Receivables from Non-exchange Transactions - Property	1400	15 506	534	279	207	351	158	697	2 559	20 291	3 973	-	4 910
Receivables from Exchange Transactions - Waste Water	1500	7 210	196	118	94	80	84	356	1 806	9 944	2 420	-	2 306
Receivables from Exchange Transactions - Waste Manag	1600	4 597	153	94	74	73	61	282	1 312	6 647	1 804	-	1 819
Receivables from Exchange Transactions - Property Rent	1700	508	15	13	8	13	12	43	129	740	205	-	202
Interest on Arrear Debtor Accounts	1810	63	30	18	22	27	27	306	5 645	6 138	6 027	-	-
Recoverable unauthorised, irregular, fruitless and wastefu	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	2 017	210	101	133	101	174	1 727	2 913	7 375	5 047	-	2 143
<b>Total By Income Source</b>	<b>2000</b>	<b>62 594</b>	<b>1 977</b>	<b>983</b>	<b>822</b>	<b>900</b>	<b>785</b>	<b>4 641</b>	<b>19 541</b>	<b>92 243</b>	<b>26 690</b>	<b>2</b>	<b>19 648</b>
<b>2015/16 - totals only</b>		49 036	1 691	1 105	1 097	792	751	3 711	18 743	76 926	25 094		16 995
<b>Debtors Age Analysis By Customer Group</b>													
Organs of State	2200	937	35	24	19	190	18	845	156	2 225	1 228	-	235
Commercial	2300	9 643	219	44	32	24	23	109	661	10 754	848	0	711
Households	2400	52 284	1 701	894	766	679	737	3 644	18 366	79 072	24 192	2	18 700
Other	2500	(271)	21	20	7	6	7	44	358	192	421	-	2
<b>Total By Customer Group</b>	<b>2600</b>	<b>62 594</b>	<b>1 977</b>	<b>983</b>	<b>822</b>	<b>900</b>	<b>785</b>	<b>4 641</b>	<b>19 541</b>	<b>92 243</b>	<b>26 690</b>	<b>2</b>	<b>19 648</b>

Debtors' levels remain stable notwithstanding the spike in the outstanding debtors' at the end of January 2017. This is due to the high consumption over the festive season resulting in increased billings. The overall increased debtors results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. The outstanding debtors' should be in line with the normal trend at the end of March 2017. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

#### Summary of Indigent Households

Indigent Household Statistics					
	Indigent Households	Amount	Other Households	Total Households	
<b>2016</b>					
July	7 304	R 4 360 615.94	25 142	32 446	22.51%
August	7 298	R 4 355 084.28	25 131	32 429	22.50%
September	7 503	R 4 488 279.95	25 161	32 664	22.97%
October	7 504	R 4 498 246.35	25 111	32 615	23.01%
November	7 532	R 4 536 177.56	25 083	32 615	23.09%
December	7 665	R 4 608 643.54	24 949	32 614	23.50%
<b>2017</b>					
January	7 677	R 4 646 973.42	24 945	32 622	23.53%
February			0		
March			0		
April			0		
May			0		
June			0		

## Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
<b>2016/17</b>											
June									0.00	0.00	0.00
May									0	0	0
April									0	0	0
March									0	0	0
February									0	0	0
January	62 593 762	1 976 715	982 506	822 430	900 457	784 687	4 641 326	19 540 852	92 242 734	29 648 972	26 689 751
December	55 726 442	1 459 913	1 005 503	976 593	835 735	1 184 877	4 097 985	19 184 797	84 471 844	28 745 402	26 279 986
November	53 540 438	1 532 503	1 197 756	1 014 165	1 284 533	#####	3 400 262	18 959 315	82 283 889	28 743 451	26 013 192
October	50 652 570	1 888 891	1 221 523	1 432 705	1 441 096	777 200	3 459 412	18 909 484	79 782 882	29 130 311	26 019 898
September	50 963 328	1 741 045	1 604 160	1 547 365	882 541	715 623	3 646 312	19 161 990	80 262 363	29 299 035	25 953 831
Augustus	56 126 377	2 282 003	1 806 712	993 626	794 009	872 603	3 749 957	19 052 307	85 677 596	29 551 219	25 462 503
July	57 488 799	2 827 740	1 235 593	926 254	965 306	723 870	3 799 288	19 044 794	87 011 644	29 522 845	25 459 511

## Creditors' analysis

### Supporting Table SC4

#### WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M07 January

Description	NT Code	Budget Year 2016/17									Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
<b>R thousands</b>												
<b>Creditors Age Analysis By Customer Type</b>												
Bulk Electricity	0100										-	
Bulk Water	0200										-	
PAYE deductions	0300	3 077									3 077	3 081
VAT (output less input)	0400										-	
Pensions / Retirement deductions	0500										-	
Loan repayments	0600										-	
Trade Creditors	0700										-	406
Auditor General	0800										-	
Other	0900										-	
<b>Total By Customer Type</b>	<b>1000</b>	<b>3 077</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3 077</b>	<b>3 487</b>

# Investment portfolio analysis

## Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M07 January

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Yrs/Months							
<b>Municipality</b>								
LIBERTY 15934476	15 YEARS	Policy	01/09/2025	77		12 159	125	12 360
LIBERTY 21196964	14 YEARS	Policy	01/09/2025	134		20 504	260	20 898
MOMENTUM MP 3853776	14 YEARS	Policy	01/07/2026	24		2 089	30	2 143
ABSA 4074809272	DAILY	CALL		3	6.0%	452		454
ABSA 9284200168	DEP PLUS	DEP PLUS		84	6.3%	14 175		14 260
ABSA 9295906141	DAILY	DEP PLUS		83	6.3%	14 007		14 090
Nedbank 03/7881534451	90 days	FIXED DEP	28/02/2017		8.0%	50 000		50 000
Standard Bank 288434005/025	60 days	FIXED DEP	17/03/2017		7.7%		50 000	50 000
Nedbank 03/7881534451	91 days	FIXED DEP	24/04/2017		7.9%		50 000	50 000
Municipality sub-total				405		113 385	100 415	214 205
<b>TOTAL INVESTMENTS AND INTEREST</b>				<b>405</b>		<b>113 385</b>	<b>100 415</b>	<b>214 205</b>

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

## Allocation and grant receipts and expenditure

### Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M07 January

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>RECEIPTS:</b>									
<b>Operating Transfers and Grants</b>									
<b>National Government:</b>	<b>68 639</b>	<b>76 347</b>	<b>76 347</b>	<b>-</b>	<b>57 533</b>	<b>57 533</b>	<b>-</b>		<b>76 347</b>
Local Government Equitable Share	64 598	72 950	72 950		54 712	54 712	-		72 950
Finance Management	1 450	1 475	1 475		1 475	1 475			1 475
Municipal Systems Improvement	930								
EPWP Incentive	1 661	1 922	1 922		1 346	1 346			1 922
<b>Provincial Government:</b>	<b>36 418</b>	<b>49 966</b>	<b>50 076</b>	<b>1 034</b>	<b>36 543</b>	<b>36 543</b>	<b>-</b>		<b>50 076</b>
Housing	29 425	43 795	43 795		30 492	30 492	-		43 795
Provincial Library Grant	5 307	5 839	5 839	897	5 839	5 839			5 839
Community Development Worker Grant	72	75	75		75	75	-		75
Main Road Subsidy	114	137	137	137	137	137	-		137
Financial Management Support Grant	1 300	120	120				-		120
Thusong Service Centre Maintenance	200								
Greenest Municipality			50						50
Local Government Graduate Internship Grant			60				-		60
							-		
<b>Other grant providers:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>571</b>	<b>571</b>	<b>-</b>		<b>-</b>
ACIP					571	571	-		
<b>Total Operating Transfers and Grants</b>	<b>105 057</b>	<b>126 313</b>	<b>126 423</b>	<b>1 034</b>	<b>94 647</b>	<b>94 647</b>	<b>-</b>		<b>126 423</b>
<b>Capital Transfers and Grants</b>									
<b>National Government:</b>	<b>29 417</b>	<b>26 030</b>	<b>26 030</b>	<b>-</b>	<b>18 517</b>	<b>18 517</b>	<b>-</b>		<b>26 030</b>
Municipal Infrastructure Grant (MIG)	21 417	21 030	21 030		13 517	13 517	-		21 030
INEP	8 000	5 000	5 000		5 000	5 000	-		5 000
							-		
<b>Provincial Government:</b>	<b>29 110</b>	<b>13 932</b>	<b>15 132</b>	<b>1 050</b>	<b>2 050</b>	<b>2 050</b>	<b>-</b>		<b>15 132</b>
Housing	26 080	12 882	12 882		1 000	1 000	-		12 882
Provincial Library Grant	3 031	1 050	1 050	1 050	1 050	1 050			1 050
Fire Services Capacity Grant (Capital Grant)			1 200						1 200
							-		
<b>Other grant providers:</b>	<b>-</b>	<b>3 500</b>	<b>3 500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>3 500</b>
DWA ACIP		3 500	3 500		-	-	-		3 500
							-		
<b>Total Capital Transfers and Grants</b>	<b>58 527</b>	<b>43 462</b>	<b>44 662</b>	<b>1 050</b>	<b>20 567</b>	<b>20 567</b>	<b>-</b>		<b>44 662</b>
<b>TOTAL RECEIPTS OF TRANSFERS &amp; GRANTS</b>	<b>163 584</b>	<b>169 775</b>	<b>171 085</b>	<b>2 084</b>	<b>115 214</b>	<b>115 214</b>	<b>-</b>		<b>171 085</b>

Grant receipts are monitored according to the payment schedules. Year to date actuals only reflects actual receipts for 2016/2017.

## Supporting Table SC7(1) – Grant expenditure

### WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M07 January

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>EXPENDITURE</b>									
<b>Operating expenditure of Transfers and Grants</b>									
<b>National Government:</b>	<b>3 701</b>	<b>3 397</b>	<b>3 397</b>	<b>180</b>	<b>1 454</b>	<b>1 454</b>	<b>-</b>		<b>3 397</b>
Local Government Equitable Share							-		
Finance Management	2 040	1 475	1 475	53	359	359	-		1 475
Municipal Systems Improvement							-		
EPWP Incentive	1 661	1 922	1 922	127	1 096	1 096	-		1 922
<b>Provincial Government:</b>	<b>36 630</b>	<b>49 966</b>	<b>50 076</b>	<b>2 000</b>	<b>34 010</b>	<b>34 010</b>	<b>-</b>		<b>50 076</b>
Housing	29 425	43 795	43 795	1 412	29 830	29 830	-		43 795
Community Development Worker Grant	72	75	75	7	37	37	-		75
Main Road Subsidy	114	137	137		137	137	-		137
Financial Management Support Grant	1 513	120	120				-		120
Provincial Library Grant	5 307	5 839	5 839	581	4 007	4 007			5 839
Thusong Service Centre Maintenance	200								
Greenest Municipality			50						50
Local Government Graduate Internship Grant			60				-		60
<b>Other grant providers:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>417</b>	<b>417</b>	<b>-</b>		<b>-</b>
ACIP					417	417	-		
<b>Total operating expenditure of Transfers and Grants:</b>	<b>40 331</b>	<b>53 363</b>	<b>53 473</b>	<b>2 180</b>	<b>35 881</b>	<b>35 881</b>	<b>-</b>		<b>53 473</b>
<b>Capital expenditure of Transfers and Grants</b>									
<b>National Government:</b>	<b>30 347</b>	<b>26 030</b>	<b>26 030</b>	<b>2 296</b>	<b>11 084</b>	<b>11 084</b>	<b>-</b>		<b>26 030</b>
Municipal Infrastructure Grant (MIG)	21 417	21 030	21 030	1 699	7 618	7 618	-		21 030
INEP	8 000	5 000	5 000	597	3 466	3 466	-		5 000
Municipal Systems Improvement	930						-		
<b>Provincial Government:</b>	<b>29 004</b>	<b>13 932</b>	<b>15 132</b>	<b>-</b>	<b>500</b>	<b>500</b>	<b>-</b>		<b>15 132</b>
Housing	25 974	12 882	12 882		500	500	-		12 882
Provincial Library Grant	3 031	1 050	1 050				-		1 050
Fire Services Capacity Grant (Capital Grant)			1 200				-		1 200
<b>Other grant providers:</b>	<b>-</b>	<b>4 500</b>	<b>4 500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>4 500</b>
National Lotto		1 000	1 000				-		1 000
DWA ACIP		3 500	3 500				-		3 500
<b>Total capital expenditure of Transfers and Grants</b>	<b>59 351</b>	<b>44 462</b>	<b>45 662</b>	<b>2 296</b>	<b>11 584</b>	<b>11 584</b>	<b>-</b>		<b>45 662</b>
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>	<b>99 683</b>	<b>97 825</b>	<b>99 135</b>	<b>4 476</b>	<b>47 465</b>	<b>47 465</b>	<b>-</b>		<b>99 135</b>

Grant expenditure is monitored against grant receipts.

## Supporting Table SC7(2) – Expenditure against approved rollovers

<b>WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M07 January</b>					
Description	Budget Year 2016/17				
	Approved Rollover 2015/16	Monthly actual	YearTD actual	YTD variance	YTD variance %
<b>R thousands</b>					%
<b><u>EXPENDITURE</u></b>					
<b><u>Operating expenditure of Approved Roll-overs</u></b>					
<b>National Government:</b>	-	-	-	-	
Local Government Equitable Share				-	
Finance Management				-	
Municipal Systems Improvement				-	
EPWP Incentive				-	
<b>Provincial Government:</b>	-	-	-	-	
Housing				-	
Community Development Worker Grant				-	
Main Road Subsidy				-	
Financial Management Support Grant				-	
<b>District Municipality:</b>	-	-	-	-	
<b>Other grant providers:</b>	-	-	-	-	
<b>Total operating expenditure of Approved Roll-overs</b>	-	-	-	-	
<b><u>Capital expenditure of Approved Roll-overs</u></b>					
<b>National Government:</b>	-	-	-	-	
Municipal Infrastructure Grant (MIG)				-	
<b>Provincial Government:</b>	-	-	-	-	
<b>District Municipality:</b>	-	-	-	-	
<b>Other grant providers:</b>	-	-	-	-	
<b>Total capital expenditure of Approved Roll-overs</b>	-	-	-	-	
<b>TOTAL EXPENDITURE OF APPROVED ROLL-OVERS</b>	-	-	-	-	

## Expenditure on councillor allowances and employee benefits

### Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M07 January

Summary of Employee and Councillor remuneration	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b><u>Councillors (Political Office Bearers plus Other)</u></b>									
Basic Salaries and Wages	7 961	8 499	8 499	696	4 808	4 957	(150)	-3%	8 499
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Motor Vehicle Allowance							-		
Cellphone Allowance	606	612	612	51	358	357	1	0%	612
Housing Allowances							-		
Other benefits and allowances							-		
<b>Sub Total - Councillors</b>	<b>8 566</b>	<b>9 110</b>	<b>9 110</b>	<b>747</b>	<b>5 166</b>	<b>5 314</b>	<b>(149)</b>	<b>-3%</b>	<b>9 110</b>
<b><u>Senior Managers of the Municipality</u></b>									
Basic Salaries and Wages	9 543	10 150	10 150	812	5 874	5 921	(47)	-1%	10 150
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus							-		
Motor Vehicle Allowance							-		
Cellphone Allowance	154	154	154	13	90	90	-		154
Housing Allowances							-		
Other benefits and allowances	32			13	21	21	-		
Payments in lieu of leave							-		
Long service awards							-		
Post-retirement benefit obligations							-		
<b>Sub Total - Senior Managers of Municipality</b>	<b>9 729</b>	<b>10 305</b>	<b>10 305</b>	<b>838</b>	<b>5 985</b>	<b>6 032</b>	<b>(47)</b>	<b>-1%</b>	<b>10 305</b>
<b><u>Other Municipal Staff</u></b>									
Basic Salaries and Wages	174 409	199 010	199 010	15 534	114 862	116 068	(1 206)	-1%	199 010
Pension and UIF Contributions	29 587	32 625	32 625	2 563	17 836	17 944	(108)	-1%	32 625
Medical Aid Contributions	9 829	11 423	11 423	917	6 016	6 092	(76)	-1%	11 423
Overtime	15 724	14 920	14 920	2 208	7 737	7 584	152	2%	14 920
Performance Bonus				-			-		
Motor Vehicle Allowance	7 222	6 990	6 990	870	5 927	6 545	(619)	-9%	6 990
Cellphone Allowance	1 119	1 278	1 278	104	728	745	(17)	-2%	1 278
Housing Allowances	4 608	5 851	5 851	198	1 408	1 707	(299)	-17%	5 851
Other benefits and allowances	10 248	11 375	11 375	1 158	5 918	5 972	(54)	-1%	11 375
Payments in lieu of leave	1 815	709	709	59	414	414	(0)	0%	709
Long service awards	2 288	3 139	3 139	294	1 631	1 831			3 139
Provision for Bonus	158	496	496	41	290	290	(0)	0%	496
Post-retirement benefit obligations	6 381	16 081	16 081	1 340	9 381	9 381	(0)	0%	16 081
<b>Sub Total - Other Municipal Staff</b>	<b>263 387</b>	<b>303 899</b>	<b>303 899</b>	<b>25 289</b>	<b>172 146</b>	<b>174 574</b>	<b>(2 428)</b>	<b>-1%</b>	<b>303 899</b>
<b>Total Parent Municipality</b>	<b>281 681</b>	<b>323 314</b>	<b>323 314</b>	<b>26 874</b>	<b>183 297</b>	<b>185 920</b>	<b>(2 623)</b>	<b>-1%</b>	<b>323 314</b>
<b>TOTAL SALARY, ALLOWANCES &amp; BENEFITS</b>	<b>281 681</b>	<b>323 314</b>	<b>323 314</b>	<b>26 874</b>	<b>183 297</b>	<b>185 920</b>	<b>(2 623)</b>	<b>-1%</b>	<b>323 314</b>
<b>TOTAL MANAGERS AND STAFF</b>	<b>273 115</b>	<b>314 204</b>	<b>314 204</b>	<b>26 127</b>	<b>178 131</b>	<b>180 606</b>	<b>(2 475)</b>	<b>-1%</b>	<b>314 204</b>

## **SDBIP**

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

## Financial Performance Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M07 January						
Description of financial indicator	Basis of calculation	2015/16	Budget Year 2016/17			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b><u>Borrowing Management</u></b>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	2.4%	15.3%	15.3%	3.1%	5.2%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	28.5%	38.3%	37.8%	36.3%	37.8%
<b><u>Safety of Capital</u></b>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	15.6%	19.3%	18.8%	14.4%	18.8%
Gearing	Long Term Borrowing/ Funds & Reserves	18944.5%	18584.8%	18584.8%	17901.6%	18584.8%
<b><u>Liquidity</u></b>						
Current Ratio	Current assets/current liabilities	184.5%	129.9%	170.3%	268.3%	170.3%
Liquidity Ratio	Monetary Assets/Current Liabilities	103.4%	62.0%	102.4%	170.5%	102.4%
<b><u>Revenue Management</u></b>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	11.6%	11.2%	11.2%	Annual Indicator	11.2%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<b><u>Creditors Management</u></b>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))		98.0%	98.0%	Annual Indicator	98.0%
<b><u>Funding of Provisions</u></b>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<b><u>Other Indicators</u></b>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	6.3%	6.0%	6.0%	Annual Indicator	6.0%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	20.9%	18.9%	18.9%	Annual Indicator	18.9%
Employee costs	Employee costs/Total Revenue - capital revenue	29.2%	31.6%	31.6%	28.3%	31.6%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	18.2%	16.5%	16.5%	2.9%	5.6%
<b><u>IDP regulation financial viability indicators</u></b>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)		19.1	19.1	Annual Indicator	19.1
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		14.0%	14.0%	Annual Indicator	14.0%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		1.6	1.6	Annual Indicator	1.6

# Capital programme performance

## Supporting Table SC12

### WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M07 January

Month	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
<b>R thousands</b>									
<b>Monthly expenditure performance trend</b>									
July	227	50	50	-		50	-		
August	9 788	2 978	2 978	571	571	3 028	2 456	81.1%	1%
September	14 612	2 070	2 070	5 869	6 440	5 098	(1 343)	-26.3%	7%
October	3 390	3 885	3 885	1 879	8 319	8 983	663	7.4%	9%
November	6 454	4 195	4 195	4 070	12 390	13 178	788	6.0%	14%
December	12 084	4 188	4 188	7 840	20 230	17 365	(2 864)	-16.5%	23%
January	1 797	2 185	2 185	3 211	23 441	19 550	(3 890)	-19.9%	27%
February	1 460	8 551	8 551			28 102	-		
March	7 039	10 086	10 086			38 188	-		
April	3 125	12 051	12 051			50 238	-		
May	7 824	11 331	11 331			61 570	-		
June	27 486	26 787	27 987			89 556	-		
<b>Total Capital expenditure</b>	<b>95 286</b>	<b>88 356</b>	<b>89 556</b>	<b>23 441</b>					

## Supporting Table SC13a

### WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M07 January

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on new assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>44 603</b>	<b>36 284</b>	<b>36 284</b>	<b>1 304</b>	<b>13 963</b>	<b>11 251</b>	<b>(2 712)</b>	<b>-24.1%</b>	<b>36 284</b>
Infrastructure - Road transport	16 352	1 840	1 840	–	502	920	418	45.4%	1 840
<i>Roads, Pavements &amp; Bridges</i>	13 226	1 610	1 610		320	805	485	60.2%	1 610
<i>Storm water</i>	3 126	230	230		182	115	(67)	-58.3%	230
Infrastructure - Electricity	18 237	21 599	21 599	961	7 956	5 805	(2 151)	-37.1%	21 599
<i>Generation</i>							–		
<i>Transmission &amp; Reticulation</i>	18 237	21 599	21 599	961	7 956	5 805	(2 151)	-37.1%	21 599
<i>Street Lighting</i>							–		
Infrastructure - Water	3 772	4 529	4 529	248	2 553	2 265	(288)	-12.7%	4 529
<i>Dams &amp; Reservoirs</i>	3 772	4 529	4 529	248	2 553	2 265	(288)	-12.7%	4 529
<i>Water purification</i>							–		
<i>Reticulation</i>							–		
Infrastructure - Sanitation	6 217	8 301	8 301	95	2 952	2 255	(697)	-30.9%	8 301
<i>Reticulation</i>		4 801	4 801				–		4 801
<i>Sewerage purification</i>	6 217	3 500	3 500	95	2 952	2 255	(697)	-30.9%	3 500
Infrastructure - Other	25	15	15	–	1	8	6	85.3%	15
<i>Waste Management</i>	25	15	15		1	8	6	85.3%	15
<b>Community</b>	<b>29 837</b>	<b>10 366</b>	<b>11 566</b>	<b>10</b>	<b>1 556</b>	<b>2 186</b>	<b>629</b>	<b>28.8%</b>	<b>11 566</b>
Parks & gardens							–		
Sportsfields & stadia	418	480	480		49	240	191	79.5%	480
Community halls		945	945				–		945
Libraries	3 031	1 050	1 050				–		1 050
Recreational facilities							–		
Fire, safety & emergency	264	880	2 080	10	123	440	317	72.1%	2 080
Security and policing							–		
Cemeteries							–		
Social rental housing	25 985	6 961	6 961		1 346	1 480	134	9.1%	6 961
Other	139	50	50		38	25	(13)	-51.9%	50
<b>Heritage assets</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>Investment properties</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>Other assets</b>	<b>4 962</b>	<b>2 173</b>	<b>2 173</b>	<b>1</b>	<b>304</b>	<b>344</b>	<b>40</b>	<b>11.6%</b>	<b>2 173</b>
General vehicles		1 485	1 485				–		1 485
Plant & equipment							–		
Computers - hardware/equipment							–		
Furniture and other office equipment							–		
Other	4 962	688	688	1	304	344	40	11.6%	688
<b>Intangibles</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Computers - software & programming							–		
Other							–		
<b>Total Capital Expenditure on new assets</b>	<b>79 402</b>	<b>48 823</b>	<b>50 023</b>	<b>1 315</b>	<b>15 824</b>	<b>13 781</b>	<b>(2 043)</b>	<b>-14.8%</b>	<b>50 023</b>

## Supporting Table SC13b

### WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M07 January

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>12 992</b>	<b>30 547</b>	<b>30 547</b>	<b>1 899</b>	<b>5 198</b>	<b>5 091</b>	<b>(107)</b>	<b>-2.1%</b>	<b>30 547</b>
Infrastructure - Road transport	-	11 855	11 855	1 451	2 110	1 976	(135)	-6.8%	11 855
<i>Roads, Pavements &amp; Bridges</i>		10 355	10 355	1 451	1 810	1 726	(85)	-4.9%	10 355
<i>Storm water</i>		1 500	1 500		300	250	(50)	-20.0%	1 500
Infrastructure - Electricity	-	-	-	-	-	-	-		-
<i>Generation</i>									
<i>Transmission &amp; Reticulation</i>									
<i>Street Lighting</i>									
Infrastructure - Water	10 460	10 492	10 492	294	1 745	1 749	4	0.2%	10 492
<i>Dams &amp; Reservoirs</i>									
<i>Water purification</i>									
<i>Reticulation</i>	10 460	10 492	10 492	294	1 745	1 749	4	0.2%	10 492
Infrastructure - Sanitation	2 531	8 200	8 200	154	1 343	1 367	24	1.7%	8 200
<i>Reticulation</i>									
<i>Sewerage purification</i>	2 531	8 200	8 200	154	1 343	1 367	24	1.7%	8 200
Infrastructure - Other	-	-	-	-	-	-	-		-
<i>Waste Management</i>									
<b>Community</b>	<b>2 893</b>	<b>8 986</b>	<b>8 986</b>	<b>-</b>	<b>523</b>	<b>678</b>	<b>155</b>	<b>22.9%</b>	<b>8 986</b>
Parks & gardens									
Sportsfields & stadia	2 893	2 065	2 065		523	344	(178)	-51.8%	2 065
Swimming pools									
Community halls		1 000	1 000			167	167	100.0%	1 000
Libraries									
Recreational facilities									
Fire, safety & emergency									
Security and policing									
Cemeteries									
Social rental housing		5 921	5 921			167	167	100.0%	5 921
Other									
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
Housing development									
Other									
<b>Other assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
General vehicles									
Specialised vehicles	-	-	-	-	-	-	-		-
<b>Total Capital Expenditure on renewal of</b>	<b>15 884</b>	<b>39 533</b>	<b>39 533</b>	<b>1 899</b>	<b>5 721</b>	<b>5 769</b>	<b>48</b>	<b>0.8%</b>	<b>39 533</b>

## Supporting Table SC13c

### WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M07 January

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>99 836</b>	<b>110 372</b>	<b>110 372</b>	<b>9 925</b>	<b>65 413</b>	<b>66 513</b>	1 099	1.7%	<b>110 372</b>
Infrastructure - Road transport	50 781	61 852	61 852	2 887	28 114	38 209	10 095	26.4%	61 852
<i>Roads, Pavements &amp; Bridges</i>	45 521	55 545	55 545	2 626	24 773	34 530	9 757	28.3%	55 545
<i>Storm water</i>	5 260	6 306	6 306	261	3 341	3 679	338	9.2%	6 306
Infrastructure - Electricity	16 972	17 747	17 747	1 765	11 636	10 353	(1 284)	-12.4%	17 747
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>	16 972	17 747	17 747	1 765	11 636	10 353	(1 284)	-12.4%	17 747
<i>Street Lighting</i>							-		
Infrastructure - Water	18 056	16 555	16 555	1 073	9 561	9 657	96	1.0%	16 555
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	18 056	16 555	16 555	1 073	9 561	9 657	96	1.0%	16 555
Infrastructure - Sanitation	11 512	11 672	11 672	2 727	11 238	6 809	(4 429)	-65.0%	11 672
<i>Reticulation</i>							-		
<i>Sewerage purification</i>	11 512	11 672	11 672	2 727	11 238	6 809	(4 429)	-65.0%	11 672
Infrastructure - Other	2 516	2 546	2 546	1 473	4 864	1 485	(3 379)	-227.5%	2 546
<i>Waste Management</i>	2 516	2 546	2 546	1 473	4 864	1 485	(3 379)	-227.5%	2 546
<b>Community</b>	<b>4 531</b>	<b>4 878</b>	<b>4 878</b>	<b>2 440</b>	<b>5 302</b>	<b>4 539</b>	(763)	-16.8%	<b>4 878</b>
Parks & gardens		2 214	2 214	1 164	2 757	3 007	250	8.3%	2 214
Sportsfields & stadia		608	608	150	418	304	(114)	-37.6%	608
Swimming pools		557	557	362	518	278	(240)	-86.1%	557
Community halls		617	617	323	763	309	(454)	-147.1%	617
Libraries		103	103	24	74	51	(23)	-44.9%	103
Recreational facilities							-		
Fire, safety & emergency							-		
Security and policing							-		
Cemeteries		28	28	13	43	14	(29)	-212.7%	28
Social rental housing							-		
Other	4 531	751	751	404	728	576	(153)	-26.5%	751
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Housing development							-		
<b>Other assets</b>	<b>5 010</b>	<b>5 545</b>	<b>5 545</b>	<b>2 018</b>	<b>5 184</b>	<b>4 679</b>	(505)	-10.8%	<b>5 545</b>
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment							-		
Other Buildings		673	673	150	505	336	(168)	-50.0%	673
Other	5 010	4 872	4 872	1 868	4 679	4 342	(337)	-7.8%	4 872
<b>Agricultural assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Biological assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Intangibles</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Repairs and Maintenance Expendit</b>	<b>109 377</b>	<b>120 795</b>	<b>120 795</b>	<b>14 384</b>	<b>75 899</b>	<b>75 730</b>	(169)	-0.2%	<b>120 795</b>

## Supporting Table SC13d

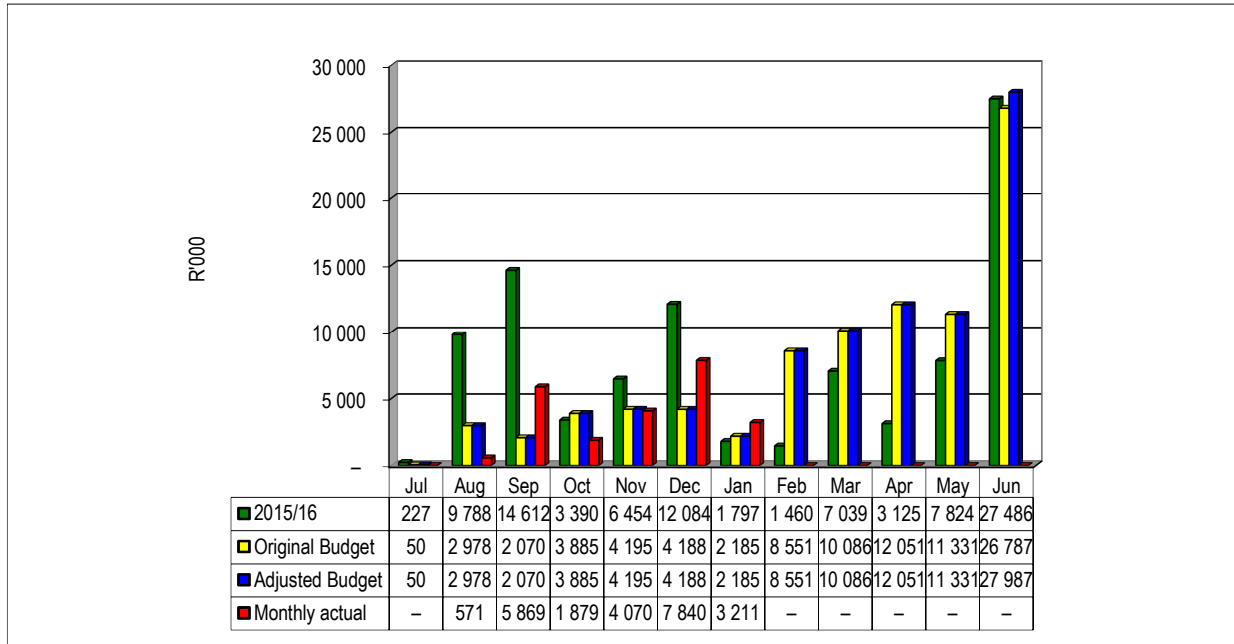
### WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M07 January

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Depreciation by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>107 204</b>	<b>99 505</b>	<b>99 505</b>	<b>8 292</b>	<b>58 044</b>	<b>58 044</b>	-		<b>99 505</b>
Infrastructure - Road transport	39 940	34 067	34 067	2 839	19 872	19 872	-		34 067
<i>Roads, Pavements &amp; Bridges</i>	37 024	31 330	31 330	2 611	18 276	18 276	-		31 330
<i>Storm water</i>	2 916	2 737	2 737	228	1 596	1 596	-		2 737
Infrastructure - Electricity	24 086	21 304	21 304	1 775	12 427	12 427	-		21 304
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>	24 086	21 304	21 304	1 775	12 427	12 427	-		21 304
<i>Street Lighting</i>							-		
Infrastructure - Water	26 570	21 116	21 116	1 760	12 318	12 318	-		21 116
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	26 570	21 116	21 116	1 760	12 318	12 318	-		21 116
Infrastructure - Sanitation	12 693	18 002	18 002	1 500	10 501	10 501	-		18 002
<i>Reticulation</i>	12 693	18 002	18 002	1 500	10 501	10 501	-		18 002
<i>Sewerage purification</i>							-		
Infrastructure - Other	3 915	5 015	5 015	418	2 926	2 926	-		5 015
<i>Waste Management</i>	3 915	4 153	4 153	346	2 423	2 423	-		4 153
<i>Other</i>		862	862	72	503	503	-		862
<b>Community</b>	-	<b>3 806</b>	-	<b>317</b>	<b>1 903</b>	<b>1 903</b>	-		<b>3 806</b>
Recreational facilities		3 806	3 806	317	2 220	2 220	-		3 806
<b>Heritage assets</b>	-	-	-	-	-	-	-		-
<b>Investment properties</b>	-	-	-	-	-	-	-		-
<b>Other assets</b>	<b>15 397</b>	<b>13 190</b>	<b>13 190</b>	<b>1 099</b>	<b>7 694</b>	<b>7 694</b>	-		<b>13 190</b>
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment							-		
Furniture and other office equipment							-		
Civic Land and Buildings	10 598	6 008	6 008	501	3 505	3 505	-		6 008
Other Buildings							-		
Other Land							-		
Surplus Assets - (Investment or Inventory)							-		
Other	4 798	7 182	7 182	599	4 190	4 190	-		7 182
<b>Agricultural assets</b>	-	-	-	-	-	-	-		-
<b>Biological assets</b>	-	-	-	-	-	-	-		-
<b>Intangibles</b>	<b>215</b>	<b>1 190</b>	<b>1 190</b>	<b>99</b>	<b>694</b>	<b>694</b>	-		<b>1 190</b>
Computers - software & programming	215						-		
Other		1 190	1 190	99	694	694	-		1 190
<b>Total Depreciation</b>	<b>122 815</b>	<b>117 690</b>	<b>117 690</b>	<b>9 808</b>	<b>68 653</b>	<b>68 653</b>	-		<b>117 690</b>

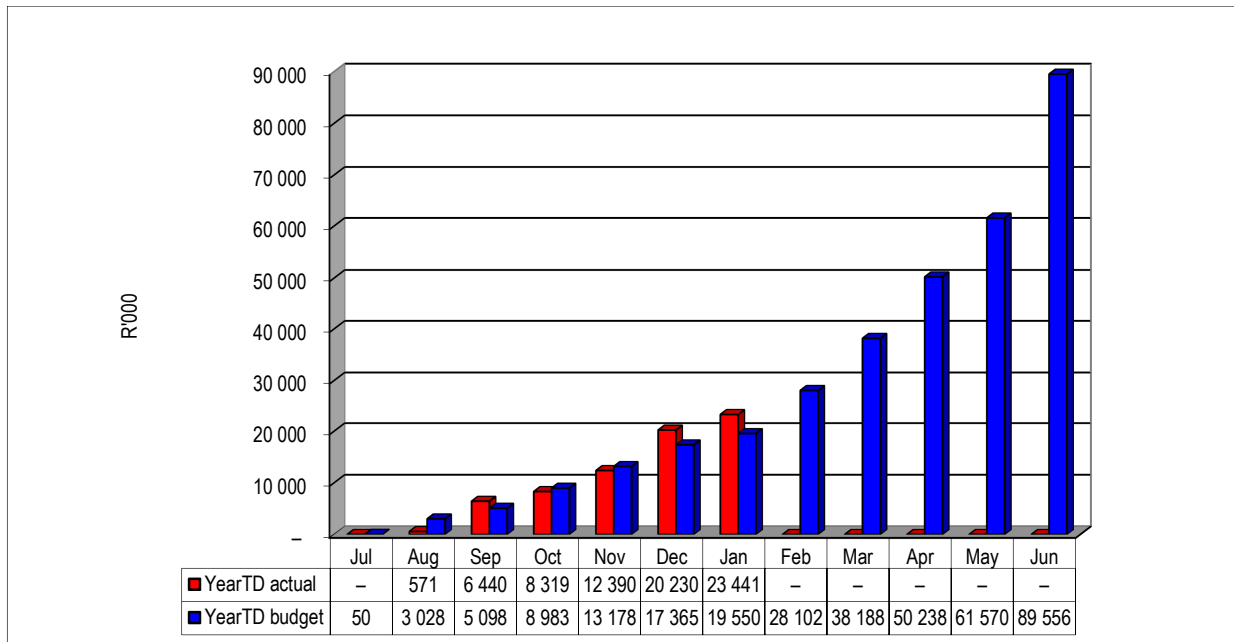
## Other supporting documentation

### Section 71 charts

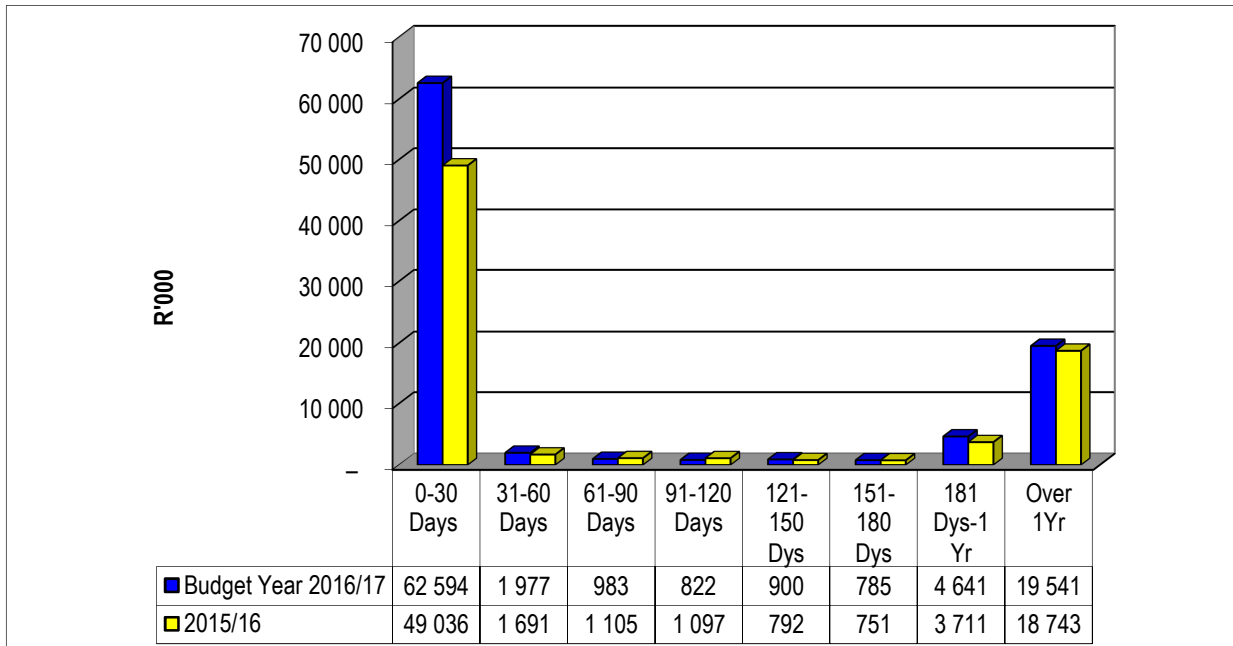
#### Capital expenditure monthly trend - actual vs target



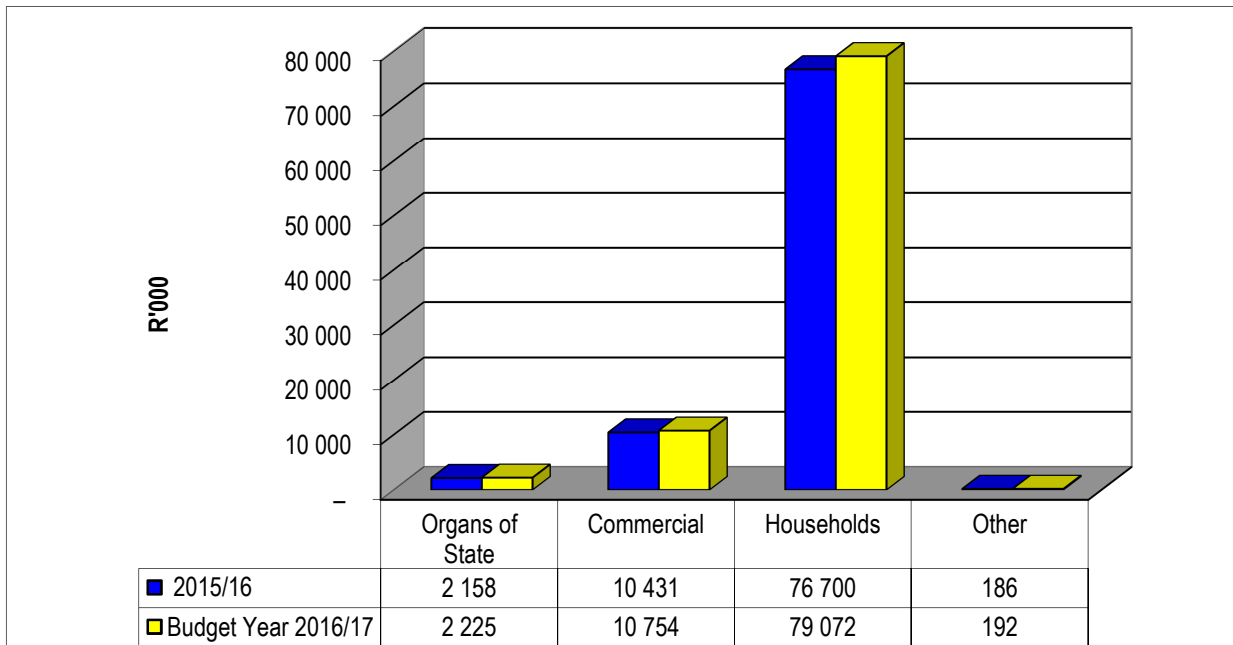
#### Capital expenditure – YTD actual vs YTD trend



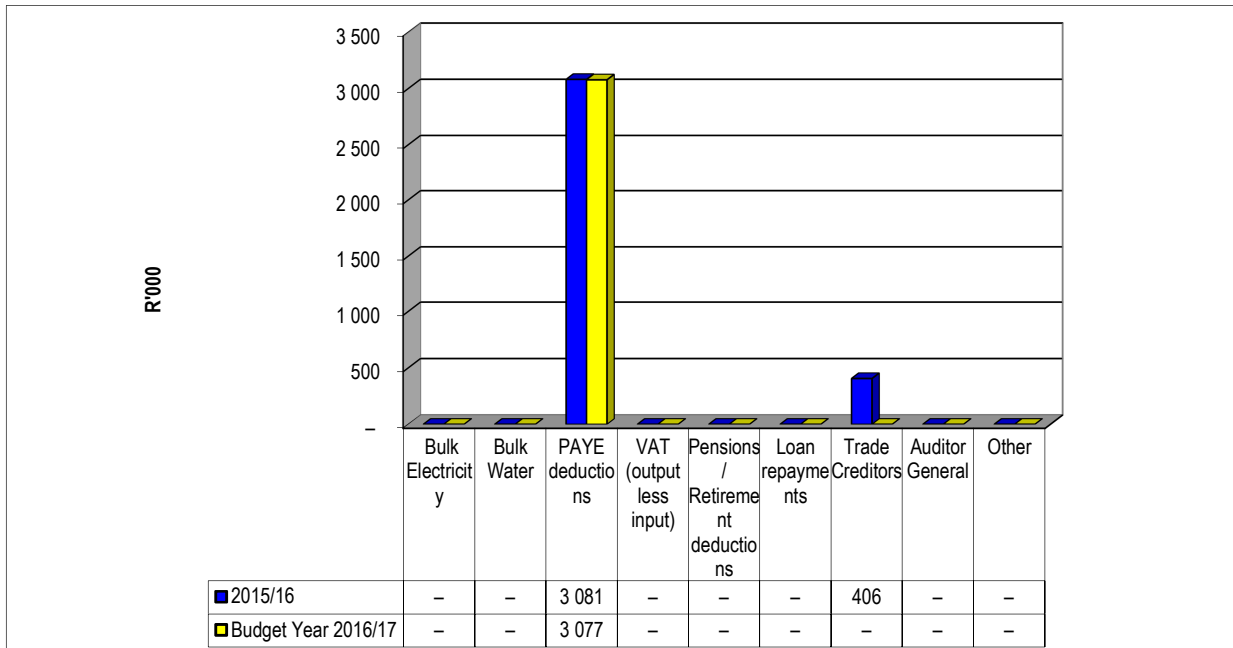
### Debtors Age Analysis



### Debtors by Type



## Creditor Payments



## Municipal manager's quality certification

I, CC Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

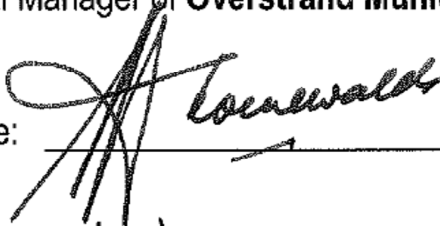
**Monthly Budget Statement**

for the month of **January 2017** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature: \_\_\_\_\_

Handwritten signature of CC Groenewald in black ink, written over a horizontal line. The signature is stylized and includes the name 'Groenewald'.

Date: \_\_\_\_\_

13/02/2017