

OVERSTRAND MUNICIPALITY



Monthly Budget Statement

July 2016

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

NDPG – Neighbourhood Development Partnership Grant.

Operating expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

YTD – Year to date

PART 1 – IN-YEAR REPORT

Executive Summary

Revenue by Source

The Year-to-Date actual revenue is 1.26% above the YTD budget projections at the end of July 2016.

Borrowings

The balance of borrowings amounts to R437.6m at the end of July 2016.

Operating expenditure by vote & type

Current expenditure is 1.84% below YTD budget projections as at July 2016.

Capital expenditure

There is no Capital Expenditure for the month of July 2016. The current capital commitments of orders in progress amounts to R7.6m or 8.6% of the original capital budget of R88.3m.

Allocations received (National & Provincial Grants)

Grants totaling R49.1m was received during July 2016.

Spending on Grants

Spending on grants amounts to R0.59m for July 2016 which includes FMG, EPWP & Provincial Library Grant.

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M01 July

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>			
Total revenue	1.26%	Not material	
<u>Expenditure By Type</u>			
Total expenditure	-1.84%	Not material	
<u>Capital Expenditure</u>			
		Capital Commitments =R7.6m	
<u>Financial Position</u>			
In order			
<u>Cash Flow</u>			
In order			

Performance in relation to SDBIP targets

SDBIP performance is tabled in Council in a separate comprehensive report.

Remedial or corrective steps

No remedial or corrective steps are required at this time.

In-year budget statement tables

Table C1: s71 Monthly Budget Statement Summary
WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M01 July

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	181 439	-	19 530	19 530	18 089	1 440	8%	181 439
Service charges	-	607 054	-	49 429	49 429	49 394	35	0%	607 054
Investment revenue	-	10 489	-	793	793	793	-		10 489
Transfers recognised - operational	-	126 313	-	30 985	30 985	30 985	-		126 313
Other own revenue	-	67 879	-	5 143	5 143	5 301	(158)	-3%	67 879
Total Revenue (excluding capital transfers and contributions)	-	993 175	-	105 879	105 879	104 562	1 317	1%	993 175
Employee costs	-	314 204	-	20 764	20 764	21 390	(626)	-3%	314 204
Remuneration of Councillors	-	9 110	-	719	719	759	(40)	-5%	9 110
Depreciation & asset impairment	-	117 690	-	9 808	9 808	9 808	-		117 690
Finance charges	-	46 421	-	114	114	114	-		46 421
Materials and bulk purchases	-	285 811	-	3 919	3 919	3 919	-		285 811
Transfers and grants	-	57 479	-	4 661	4 661	4 661	-		57 479
Other expenditure	-	242 280	-	5 468	5 468	5 652	(184)	-3%	242 280
Total Expenditure	-	1 072 995	-	45 452	45 452	46 302	(850)	-2%	1 072 995
Surplus/(Deficit)	-	(79 820)	-	60 427	60 427	58 260	2 167	4%	(79 820)
Transfers recognised - capital	-	39 962	-	-	-	3 330	(3 330)	-100%	39 962
Contributions & Contributed assets	-	4 500	-	-	-	375	(375)	-100%	4 500
Surplus/(Deficit) after capital transfers & contributions	-	(35 358)	-	60 427	60 427	61 965	(1 538)	-2%	(35 358)
Surplus/ (Deficit) for the year	-	(35 358)	-	60 427	60 427	61 965	(1 538)	-2%	(35 358)
Capital expenditure & funds sources									
Capital expenditure	-	88 356	-	-	-	50	(50)	-100%	88 356
Capital transfers recognised	-	43 462	-	-	-	50	(50)	-100%	43 462
Public contributions & donations	-	1 462	-	-	-	-	-		1 462
Borrowing	-	33 824	-	-	-	-	-		33 824
Internally generated funds	-	9 608	-	-	-	-	-		9 608
Total sources of capital funds	-	88 356	-	-	-	50	(50)	-100%	88 356
Financial position									
Total current assets	-	238 962	-		357 876				238 962
Total non current assets	-	3 284 285	-		3 286 055				3 284 285
Total current liabilities	-	183 981	-		136 598				183 981
Total non current liabilities	-	636 115	-		643 994				636 115
Community wealth/Equity	-	2 703 150	-		2 863 339				2 703 150
Cash flows									
Net cash from (used) operating	-	103 090	-	61 038	61 038	61 072	33	0%	103 090
Net cash from (used) investing	-	(95 217)	-	(528)	(528)	(528)	-		(95 217)
Net cash from (used) financing	-	5 787	-	(1 397)	(1 397)	(1 397)	-		5 787
Cash/cash equivalents at the month/year end	-	114 127	-	-	233 895	159 613	(74 282)	-47%	188 442
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	57 489	2 828	1 236	926	965	724	3 799	19 045	87 012
Creditors Age Analysis									
Total Creditors	4 104	-	-	-	-	-	-	-	4 104

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M01 July

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue - Standard									
Governance and administration	–	274 984	–	51 554	51 554	47 230	4 324	9%	274 984
Executive and council	–	73 269	–	30 421	30 421	30 421	–		73 269
Budget and treasury office	–	200 953	–	21 038	21 038	16 746	4 292	26%	200 953
Corporate services	–	762	–	96	96	63	32	51%	762
Community and public safety	–	116 537	–	4 160	4 160	7 193	(3 033)	-42%	116 537
Community and social services	–	11 676	–	766	766	973	(207)	-21%	11 676
Sport and recreation	–	9 875	–	340	340	823	(482)	-59%	9 875
Public safety	–	37 988	–	2 986	2 986	3 166	(179)	-6%	37 988
Housing	–	56 997	–	68	68	2 232	(2 164)	-97%	56 997
Economic and environmental services	–	25 639	–	791	791	2 137	(1 346)	-63%	25 639
Planning and development	–	14 810	–	771	771	1 234	(463)	-38%	14 810
Road transport	–	10 746	–	–	–	896	(896)	-100%	10 746
Environmental protection	–	83	–	20	20	7	13	191%	83
Trading services	–	620 478	–	49 374	49 374	51 706	(2 333)	-5%	620 478
Electricity	–	362 878	–	29 589	29 589	30 240	(651)	-2%	362 878
Water	–	114 100	–	8 376	8 376	9 508	(1 132)	-12%	114 100
Waste water management	–	77 930	–	5 895	5 895	6 494	(599)	-9%	77 930
Waste management	–	65 570	–	5 514	5 514	5 464	50	1%	65 570
Other	–	–	–	–	–	–	–		–
Total Revenue - Standard	–	1 037 637	–	105 879	105 879	108 267	(2 388)	-2%	1 037 637
Expenditure - Standard									
Governance and administration	–	262 295	–	16 440	16 440	16 598	(158)	-1%	262 295
Executive and council	–	114 535	–	7 948	7 948	7 973	(25)	0%	114 535
Budget and treasury office	–	69 180	–	4 091	4 091	4 151	(60)	-1%	69 180
Corporate services	–	78 579	–	4 402	4 402	4 475	(73)	-2%	78 579
Community and public safety	–	179 163	–	7 413	7 413	7 753	(340)	-4%	179 163
Community and social services	–	34 465	–	2 021	2 021	2 153	(132)	-6%	34 465
Sport and recreation	–	20 239	–	847	847	911	(64)	-7%	20 239
Public safety	–	74 657	–	4 375	4 375	4 519	(144)	-3%	74 657
Housing	–	49 802	–	170	170	170	–		49 802
Economic and environmental services	–	176 435	–	6 791	6 791	6 970	(179)	-3%	176 435
Planning and development	–	80 325	–	2 313	2 313	2 466	(152)	-6%	80 325
Road transport	–	90 397	–	4 197	4 197	4 219	(22)	-1%	90 397
Environmental protection	–	5 712	–	281	281	286	(4)	-2%	5 712
Trading services	–	455 103	–	14 808	14 808	14 980	(173)	-1%	455 103
Electricity	–	277 742	–	6 937	6 937	6 944	(6)	0%	277 742
Water	–	59 028	–	2 599	2 599	2 655	(57)	-2%	59 028
Waste water management	–	59 828	–	2 797	2 797	2 883	(87)	-3%	59 828
Waste management	–	58 505	–	2 475	2 475	2 498	(23)	-1%	58 505
Other	–	–	–	–	–	–	–		–
Total Expenditure - Standard	–	1 072 995	–	45 452	45 452	46 302	(850)	-2%	1 072 995
Surplus/ (Deficit) for the year	–	(35 358)	–	60 427	60 427	61 965	(1 538)	-2%	(35 358)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M01 July

Vote Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council	-	73 182	-	30 412	30 412	30 412	-		73 182
Vote 2 - Municipal Manager	-	-	-	-	-	-	-		-
Vote 3 - Management Services	-	1	-	40	40	40	-		1
Vote 4 - Finance	-	200 953	-	21 038	21 038	16 746	4 292	25.6%	200 953
Vote 5 - Community Services	-	291 065	-	21 023	21 023	24 255	(3 232)	-13.3%	291 065
Vote 6 - Local Economic Development	-	3 352	-	182	182	279	(97)	-34.7%	3 352
Vote 7 - Infrastructure & Planning	-	431 096	-	30 197	30 197	33 368	(3 171)	-9.5%	431 096
Vote 8 - Protection Services	-	37 988	-	2 986	2 986	3 166	(179)	-5.7%	37 988
Total Revenue by Vote	-	1 037 637	-	105 879	105 879	108 267	(2 387)	-2.2%	1 037 637
Expenditure by Vote									
Vote 1 - Council	-	91 748	-	6 853	6 853	6 858	(5)	-0.1%	91 748
Vote 2 - Municipal Manager	-	4 722	-	319	319	334	(15)	-4.6%	4 722
Vote 3 - Management Services	-	46 490	-	2 315	2 315	2 438	(123)	-5.0%	46 490
Vote 4 - Finance	-	69 180	-	4 091	4 091	4 151	(60)	-1.4%	69 180
Vote 5 - Community Services	-	346 998	-	16 981	16 981	17 258	(277)	-1.6%	346 998
Vote 6 - Local Economic Development	-	10 795	-	676	676	704	(28)	-4.0%	10 795
Vote 7 - Infrastructure & Planning	-	428 407	-	9 842	9 842	10 040	(197)	-2.0%	428 407
Vote 8 - Protection Services	-	74 657	-	4 375	4 375	4 519	(144)	-3.2%	74 657
Total Expenditure by Vote	-	1 072 995	-	45 452	45 452	46 302	(850)	-1.8%	1 072 995
Surplus/ (Deficit) for the year	-	(35 358)	-	60 427	60 427	61 965	(1 538)	-2.5%	(35 358)

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M01 July

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates		180 591		19 499	19 499	18 059	1 440	8%	180 591
Property rates - penalties & collection charges		848		30	30	30	-		848
Service charges - electricity revenue		356 959		29 589	29 589	29 747	(158)	-1%	356 959
Service charges - water revenue		111 544		8 364	8 364	8 273	91	1%	111 544
Service charges - sanitation revenue		72 318		5 895	5 895	5 846	49	1%	72 318
Service charges - refuse revenue		65 510		5 512	5 512	5 459	52	1%	65 510
Rental of facilities and equipment		4 728		466	466	433	33	8%	4 728
Interest earned - external investments		10 489		793	793	793	-		10 489
Interest earned - outstanding debtors		2 756		236	236	230	7	3%	2 756
Fines		31 143		2 541	2 541	2 595	(55)	-2%	31 143
Licences and permits		2 330		198	198	194	4	2%	2 330
Agency services		3 220		267	267	268	(1)	0%	3 220
Transfers recognised - operational		126 313		30 985	30 985	30 985	-		126 313
Other revenue		23 702		1 435	1 435	1 580	(146)	-9%	23 702
Gains on disposal of PPE							-		
contributions)	-	993 175	-	105 879	105 879	104 562	1 317	1%	993 175
Expenditure By Type									
Employee related costs		314 204		20 764	20 764	21 390	(626)	-3%	314 204
Remuneration of councillors		9 110		719	719	759	(40)	-5%	9 110
Debt impairment		23 888		1 899	1 899	1 991	(91)	-5%	23 888
Depreciation & asset impairment		117 690		9 808	9 808	9 808	-		117 690
Finance charges		46 421		114	114	114	-		46 421
Bulk purchases		210 763		3 413	3 413	3 413	-		210 763
Other materials		75 048		506	506	506	-		75 048
Contracted services		158 368		660	660	660	-		158 368
Transfers and grants		57 479		4 661	4 661	4 661	-		57 479
Other expenditure		60 024		2 909	2 909	3 001	(92)	-3%	60 024
Loss on disposal of PPE							-		
Total Expenditure	-	1 072 995	-	45 452	45 452	46 302	(850)	-2%	1 072 995
Surplus/(Deficit)	-	(79 820)	-	60 427	60 427	58 260	2 167	0	(79 820)
Transfers recognised - capital		39 962				3 330	(3 330)	(0)	39 962
Contributions recognised - capital		4 500				375	(375)	(0)	4 500
Contributed assets							-		
Surplus/(Deficit) after capital transfers & Taxation	-	(35 358)	-	60 427	60 427	61 965	-	-	(35 358)
Surplus/(Deficit) after taxation	-	(35 358)	-	60 427	60 427	61 965	-	-	(35 358)
Surplus/(Deficit) attributable to municipality	-	(35 358)	-	60 427	60 427	61 965	-	-	(35 358)
Share of surplus/ (deficit) of associate									
Surplus/ (Deficit) for the year	-	(35 358)	-	60 427	60 427	61 965	-	-	(35 358)

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 1.26% above the YTD budget.

Current expenditure is 1.84% below YTD budget projections for July 2016.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M01 July

Vote Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	-	-	-	-	-	-	-	-
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	-	14 311	-	-	-	50	(50)	-100%	14 311
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	-	15 000	-	-	-	-	-	-	15 000
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	-	29 311	-	-	-	50	(50)	-100%	29 311
Vote 1 - Council	-	5	-	-	-	-	-	-	5
Vote 2 - Municipal Manager	-	41	-	-	-	-	-	-	41
Vote 3 - Management Services	-	320	-	-	-	-	-	-	320
Vote 4 - Finance	-	30	-	-	-	-	-	-	30
Vote 5 - Community Services	-	51 033	-	-	-	-	-	-	51 033
Vote 6 - Local Economic Development	-	15	-	-	-	-	-	-	15
Vote 7 - Infrastructure & Planning	-	6 721	-	-	-	-	-	-	6 721
Vote 8 - Protection Services	-	880	-	-	-	-	-	-	880
Total Capital single-year expenditure	-	59 046	-	-	-	-	-	-	59 046
Total Capital Expenditure	-	88 356	-	-	-	50	(50)	-100%	88 356
Capital Expenditure - Standard Classification									
Governance and administration	-	855	-	-	-	-	-	-	855
Executive and council		46							46
Budget and treasury office									
Corporate services		809							809
Community and public safety	-	19 502	-	-	-	-	-	-	19 502
Community and social services		2 995							2 995
Sport and recreation		2 545							2 545
Public safety		1 080							1 080
Housing		12 882							12 882
Health									
Economic and environmental services	-	12 933	-	-	-	50	(50)	-100%	12 933
Planning and development		183							183
Road transport		12 750				50	(50)	-100%	12 750
Environmental protection									
Trading services	-	55 066	-	-	-	-	-	-	55 066
Electricity		21 799							21 799
Water		15 021							15 021
Waste water management		18 231							18 231
Waste management		15							15
Total Capital Expenditure - Standard Classification	-	88 356	-	-	-	50	(50)	-100%	88 356
Funded by:									
National Government		26 030				50	(50)	-100%	26 030
Provincial Government		13 932							13 932
District Municipality									
Other transfers and grants		3 500							3 500
Transfers recognised - capital	-	43 462	-	-	-	50	(50)	-100%	43 462
Public contributions & donations		1 462							1 462
Borrowing		33 824							33 824
Internally generated funds		9 608							9 608
Total Capital Funding	-	88 356	-	-	-	50	(50)	-100%	88 356

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M01 July

Description	2015/16	Budget Year 2016/17			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash		114 127		46 391	114 127
Call investment deposits		-		187 504	-
Consumer debtors		66 944		66 903	66 944
Other debtors		44 217		46 872	44 217
Current portion of long-term receivables		11		12	11
Inventory		13 663		10 194	13 663
Total current assets	-	238 962	-	357 876	238 962
Non current assets					
Long-term receivables		30		42	30
Investments		35 328		30 265	35 328
Investment property		159 761		159 761	159 761
Investments in Associate					
Property, plant and equipment		3 084 987		3 091 225	3 084 987
Agricultural					
Biological assets					
Intangible assets		4 179		4 762	4 179
Other non-current assets					
Total non current assets	-	3 284 285	-	3 286 055	3 284 285
TOTAL ASSETS	-	3 523 246	-	3 643 931	3 523 246
LIABILITIES					
Current liabilities					
Bank overdraft					
Borrowing		29 378		27 593	29 378
Consumer deposits		46 429		43 746	46 429
Trade and other payables		81 244		62 301	81 244
Provisions		26 930		2 958	26 930
Total current liabilities	-	183 981	-	136 598	183 981
Non current liabilities					
Borrowing		412 288		410 097	412 288
Provisions		223 827		233 897	223 827
Total non current liabilities	-	636 115	-	643 994	636 115
TOTAL LIABILITIES	-	820 097	-	780 592	820 097
NET ASSETS	-	2 703 150	-	2 863 339	2 703 150
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)		2 700 931		2 861 161	2 700 931
Reserves		2 218		2 177	2 218
TOTAL COMMUNITY WEALTH/EQUITY	-	2 703 150	-	2 863 339	2 703 150

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M01 July

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates, penalties & collection charges		177 978		14 754	14 754	14 831	(78)	-1%	177 978
Service charges		595 436		56 774	56 774	57 063	(288)	-1%	595 436
Other revenue		60 595		7 271	7 271	7 221	50	1%	60 595
Government - operating		126 313		30 985	30 985	30 985	-		126 313
Government - capital		44 462		-	-	-	-		44 462
Interest		13 245		1 029	1 029	1 029	-		13 245
Dividends		-		-	-	-	-		-
Payments									
Suppliers and employees		(811 039)		(45 000)	(45 000)	(45 283)	(283)	1%	(811 039)
Finance charges		(46 421)		(114)	(114)	(114)	-		(46 421)
Transfers and Grants		(57 479)		(4 661)	(4 661)	(4 661)	-		(57 479)
NET CASH FROM/(USED) OPERATING ACTIVITIES	-	103 090	-	61 038	61 038	61 072	33	0%	103 090
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE		-		-	-	-	-		-
Decrease (Increase) in non-current debtors		-		-	-	-	-		-
Decrease (increase) other non-current receivables		13		(3)	(3)	(3)	-		13
Decrease (increase) in non-current investments		(6 873)		(525)	(525)	(525)	-		(6 873)
Payments									
Capital assets		(88 356)		-	-	-	-		(88 356)
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	(95 217)	-	(528)	(528)	(528)	-		(95 217)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans		-		(18)	(18)	(18)	-		-
Borrowing long term/refinancing		30 000		-	-	-	-		30 000
Increase (decrease) in consumer deposits		2 628		(197)	(197)	(197)	-		2 628
Payments									
Repayment of borrowing		(26 841)		(1 182)	(1 182)	(1 182)	-		(26 841)
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	5 787	-	(1 397)	(1 397)	(1 397)	-		5 787
NET INCREASE/ (DECREASE) IN CASH HELD	-	13 660	-	59 113	59 113	59 146			13 660
Cash/cash equivalents at beginning:		100 467			174 783	100 467			174 783
Cash/cash equivalents at month/year end:		114 127			233 895	159 613			188 442

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R233.9 million.

The municipality started the year with a positive cash balance of R174.8 million. The July closing balance is R233.9 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M01 July

Description	Budget Year 2016/17												2016/17 Medium Term Revenue & Expenditure Framework			
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19	
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget				
Cash Receipts By Source																
Property rates	14 723											162 406	177 130	190 545	201 979	
Property rates - penalties & collection charges	30											818	848	899	953	
Service charges - electricity revenue	27 008											323 110	350 118	377 363	400 006	
Service charges - water revenue	13 245											96 175	109 419	116 964	123 983	
Service charges - sanitation revenue	7 566											63 368	70 935	76 304	80 883	
Service charges - refuse	8 885											55 370	64 255	69 121	73 269	
Rental of facilities and equipment	377											4 261	4 638	3 319	3 518	
Interest earned - external investments	793											9 697	10 489	12 795	13 563	
Interest earned - outstanding debtors	236											2 520	2 756	2 921	3 097	
Fines	2 541											28 603	31 143	31 164	31 187	
Licences and permits	198											2 132	2 330	2 470	2 618	
Agency services	267											2 953	3 220	3 413	3 618	
Transfer receipts - operating	30 985											95 328	126 313	100 430	113 519	
Other revenue	3 888											15 375	19 263	16 325	21 370	
Cash Receipts by Source	110 813	-	-	-	-	-	-	-	-	-	-	862 754	973 567	1 004 796	1 074 369	
Other Cash Flows by Source																
Transfer receipts - capital	-											43 462	43 462	63 604	67 271	
Contributions & Contributed assets	-											1 000	1 000	-	-	
Proceeds on disposal of PPE	-											-	-	-	-	
Borrowing long term/refinancing	-											30 000	30 000	30 000	40 000	
Increase in consumer deposits	(197)											2 825	2 628	2 321	2 438	
Receipt of non-current debtors	-											-	-	-	-	
Receipt of non-current receivables	(3)											16	13	11	10	
Change in non-current investments	(525)											(6 348)	(6 873)	(6 399)	(6 541)	
Total Cash Receipts by Source	110 069	-	-	-	-	-	-	-	-	-	-	933 727	1 043 797	1 094 334	1 177 547	
Cash Payments by Type																
Employee related costs	19 435											287 393	306 828	314 204	330 841	
Remuneration of councillors	719											8 391	9 110	9 620	10 161	
Interest paid	114											46 307	46 421	46 952	45 449	
Bulk purchases - Electricity	3 413											207 350	210 763	227 329	245 197	
Bulk purchases - Water & Sewer												-	-	-	-	
Other materials	506											74 542	75 048	40 659	46 605	
Contracted services	660											157 708	158 368	164 936	174 154	
Grants and subsidies paid - other municipalities												-	-	-	-	
Grants and subsidies paid - other	4 661											52 818	57 479	60 808	64 336	
General expenses	20 267											30 655	50 922	89 431	88 572	
Cash Payments by Type	49 775	-	-	-	-	-	-	-	-	-	-	865 164	914 939	953 940	1 005 314	
Other Cash Flows/Payments by Type																
Capital assets	-											88 356	88 356	94 230	107 271	
Repayment of borrowing	1 182											25 660	26 841	29 775	33 384	
Total Cash Payments by Type	50 957	-	-	-	-	-	-	-	-	-	-	979 180	1 030 137	1 077 945	1 145 969	
NET INCREASE/(DECREASE) IN CASH HELD	59 113	-	-	-	-	-	-	-	-	-	-	(45 453)	13 660	16 389	31 577	
Cash/cash equivalents at the month/year beg	174 783	233 895	233 895	233 895	233 895	233 895	233 895	233 895	233 895	233 895	233 895	233 895	174 783	188 442	204 831	
Cash/cash equivalents at the month/year end	233 895	233 895	233 895	233 895	233 895	233 895	233 895	233 895	233 895	233 895	233 895	188 442	188 442	204 831	236 409	

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M01 July													
Description	NT Code	Budget Year 2016/17										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys- 1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions	1200	9 577	549	226	175	157	137	570	2 720	14 112	3 760		3 737
Trade and Other Receivables from Exchange Transactions	1300	14 993	464	194	142	142	124	559	2 349	18 968	3 317		4 264
Receivables from Non-exchange Transactions - Property	1400	19 498	453	259	219	201	158	998	2 494	24 279	4 069		4 763
Receivables from Exchange Transactions - Waste Water	1500	5 661	202	130	102	94	85	354	1 819	8 447	2 454		2 242
Receivables from Exchange Transactions - Waste Manag	1600	4 865	160	99	79	71	65	310	1 301	6 949	1 826		1 763
Receivables from Exchange Transactions - Property Rent	1700	293	43	47	36	33	32	28	134	646	263		150
Interest on Arrear Debtor Accounts	1810	69	53	26	24	34	33	253	5 414	5 906	5 758		-
Recoverable unauthorised, irregular, fruitless and wastefu	1820	-	-	-	-	-	-	-	-	-	-		-
Other	1900	2 533	902	255	149	234	89	729	2 813	7 704	4 014		2 179
Total By Income Source	2000	57 489	2 828	1 236	926	965	724	3 799	19 045	87 012	25 460	-	19 098
2015/16 - totals only		49 036	1 691	1 105	1 097	792	751	3 711	18 743	76 926	25 094		16 995
Debtors Age Analysis By Customer Group													
Organs of State	2200	3 767	647	23	22	26	25	448	153	5 111	675		229
Commercial	2300	7 494	325	76	68	65	62	183	727	9 000	1 105		691
Households	2400	46 437	1 849	1 117	830	870	633	3 142	17 800	72 677	23 274		18 176
Other	2500	(209)	7	20	7	4	3	26	365	223	405		2
Total By Customer Group	2600	57 489	2 828	1 236	926	965	724	3 799	19 045	87 012	25 460	-	19 098

The overall increased debtors results mainly from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

Summary of Indigent Households

Indigent Household Statistics

	Indigent Households	Amount	Other Households	Total Households	
2016					
July	7 304	R 4 360 615.94	25 142	32 446	22.51%
August			0		
September			0		
October			0		
November			0		
December			0		
2017					
January			0		
February			0		
March			0		
April			0		
May			0		
June			0		

Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
2016/17											
June									0.00	0.00	0.00
May									0	0	0
April									0	0	0
March									0	0	0
February									0	0	0
January									0	0	0
December									0	0	0
November									0	0	0
October									0	0	0
September									0	0	0
Augustus									0	0	0
July	57 488 799	2 827 740	1 235 593	926 254	965 306	723 870	3 799 288	19 044 794	87 011 644	29 522 845	25 459 511

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M01 July

Description	NT Code	Budget Year 2016/17									Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
R thousands												
Creditors Age Analysis By Customer Type												
Bulk Electricity	0100	1 157									1 157	963
Bulk Water	0200										-	-
PAYE deductions	0300	2 570									2 570	2 354
VAT (output less input)	0400										-	-
Pensions / Retirement deductions	0500										-	-
Loan repayments	0600										-	-
Trade Creditors	0700	377									377	3 848
Auditor General	0800										-	-
Other	0900										-	-
Total By Customer Type	1000	4 104	-	-	-	-	-	-	-	-	4 104	7 165

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M01 July

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Yrs/Months							
Municipality								
LIBERTY 15934476	15 YEARS	Policy	01/09/2025	38		10 617	125	10 780
LIBERTY 21196964	14 YEARS	Policy	01/09/2025	50		17 161	260	17 470
MOMENTUM MP 3853776	14 YEARS	Policy	01/07/2026	22		1 962	30	2 014
ABSA 4074809272	DAILY	CALL		3	6.0%	437		439
ABSA 9284200168	DEP PLUS	DEP PLUS		113	6.3%	521	13 000	13 634
ABSA 9295906141	DAILY	DEP PLUS		125	6.3%	305	23 000	23 430
Nedbank 03/7881534451	61 days	FIXED DEP	29/08/2016		7.7%	50 000		50 000
Standard Bank 288434005/023	90 days	FIXED DEP	27/09/2016		7.9%	50 000		50 000
Nedbank 03/7881534451	33 days	FIXED DEP	22/08/2016		7.6%		50 000	50 000
Municipality sub-total				351		131 003	86 415	217 769
TOTAL INVESTMENTS AND INTEREST				351		131 003	86 415	217 769

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

Allocation and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M01 July

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:	-	76 347	-	30 395	30 395	30 395	-		76 347
Local Government Equitable Share		72 950		30 395	30 395	30 395	-		72 950
Finance Management		1 475							1 475
Municipal Systems Improvement									
EPWP Incentive		1 922							1 922
Provincial Government:	-	49 966	-	8 470	8 470	8 470	-		49 966
Housing		43 795		5 474	5 474	5 474	-		43 795
Provincial Library Grant		5 839		2 996	2 996	2 996			5 839
Community Development Worker Grant		75					-		75
Main Road Subsidy		137					-		137
Financial Management Support Grant		120					-		120
District Municipality:	-	-	-	-	-	-	-		-
[insert description]							-		
Total Operating Transfers and Grants	-	126 313	-	38 865	38 865	38 865	-		126 313
Capital Transfers and Grants									
National Government:	-	26 030	-	10 258	10 258	10 258	-		26 030
Municipal Infrastructure Grant (MIG)		21 030		5 258	5 258	5 258	-		21 030
INEP		5 000		5 000	5 000	5 000	-		5 000
Provincial Government:	-	13 932	-	-	-	-	-		13 932
Housing		12 882					-		12 882
Provincial Library Grant		1 050					-		1 050
Other grant providers:	-	3 500	-	-	-	-	-		3 500
DWA ACIP		3 500					-		3 500
Total Capital Transfers and Grants	-	43 462	-	10 258	10 258	10 258	-		43 462
TOTAL RECEIPTS OF TRANSFERS & GRANTS	-	169 775	-	49 123	49 123	49 123	-		169 775

Grant receipts are monitored according to the payment schedules. Year to date actuals only reflects actual receipts for 2016/2017.

Supporting Table SC7(1) – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M01 July

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	-	3 397	-	98	98	98	-		3 397
Local Government Equitable Share							-		
Finance Management		1 475		34	34	34	-		1 475
Municipal Systems Improvement							-		
EPWP Incentive		1 922		64	64	64	-		1 922
Provincial Government:	-	49 966	-	492	492	492	-		49 966
Housing		43 795					-		43 795
Provincial Library Grant		5 839		492	492	492	-		5 839
Community Development Worker Grant		75					-		75
Main Road Subsidy		137					-		137
Financial Management Support Grant		120					-		120
District Municipality:	-	-	-	-	-	-	-		-
Other grant providers:	-	-	-	-	-	-	-		-
							-		
Total operating expenditure of Transfers and Grants:	-	53 363	-	590	590	590	-		53 363
Capital expenditure of Transfers and Grants									
National Government:	-	26 030	-	-	-	-	-		26 030
Municipal Infrastructure Grant (MIG)		21 030					-		21 030
INEP		5 000					-		5 000
Provincial Government:	-	13 932	-	-	-	-	-		13 932
Housing		12 882					-		12 882
Provincial Library Grant		1 050					-		1 050
							-		
Other grant providers:	-	4 500	-	-	-	-	-		4 500
National Lotto		1 000					-		1 000
DWA ACIP		3 500					-		3 500
Total capital expenditure of Transfers and Grants	-	44 462	-	-	-	-	-		44 462
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	-	97 825	-	590	590	590	-		97 825

Grant expenditure is monitored against grant receipts.

Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M01 July					
Description	Budget Year 2016/17				
	Approved Rollover 2015/16	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands					%
<u>EXPENDITURE</u>					
<u>Operating expenditure of Approved Roll-overs</u>					
National Government:	-	-	-	-	
Local Government Equitable Share				-	
Finance Management				-	
Municipal Systems Improvement				-	
EPWP Incentive				-	
Provincial Government:	-	-	-	-	
Housing				-	
Community Development Worker Grant				-	
Main Road Subsidy				-	
Financial Management Support Grant				-	
0				-	
District Municipality:	-	-	-	-	
Other grant providers:	-	-	-	-	
Total operating expenditure of Approved Roll-overs	-	-	-	-	
<u>Capital expenditure of Approved Roll-overs</u>					
National Government:	-	-	-	-	
Municipal Infrastructure Grant (MIG)				-	
Provincial Government:	-	-	-	-	
District Municipality:	-	-	-	-	
Other grant providers:	-	-	-	-	
Total capital expenditure of Approved Roll-overs	-	-	-	-	
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS	-	-	-	-	

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M01 July

Summary of Employee and Councillor remuneration	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>Councillors (Political Office Bearers plus Other)</u>									
Basic Salaries and Wages		8 499		668	668	708	(40)	-6%	8 499
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Motor Vehicle Allowance							-		
Cellphone Allowance		612		51	51	51	-		612
Housing Allowances							-		
Other benefits and allowances							-		
Sub Total - Councillors	-	9 110	-	719	719	759	(40)	-5%	9 110
<u>Senior Managers of the Municipality</u>									
Basic Salaries and Wages		10 150		798	798	846	(48)	-6%	10 150
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus							-		
Motor Vehicle Allowance							-		
Cellphone Allowance		154		13	13	13	-		154
Housing Allowances							-		
Other benefits and allowances							-		
Payments in lieu of leave							-		
Long service awards							-		
Post-retirement benefit obligations							-		
Sub Total - Senior Managers of Municipality	-	10 305	-	811	811	859	(48)	-6%	10 305
<u>Other Municipal Staff</u>									
Basic Salaries and Wages		199 010		13 627	13 627	13 765	(138)	-1%	199 010
Pension and UIF Contributions		32 625		2 509	2 509	2 583	(74)	-3%	32 625
Medical Aid Contributions		11 423		845	845	847	(3)	0%	11 423
Overtime		14 920		(4)	(4)	124	(128)	-103%	14 920
Performance Bonus				-	-	-	-		
Motor Vehicle Allowance		6 990		810	810	845	(35)	-4%	6 990
Cellphone Allowance		1 278		103	103	106	(4)	-4%	1 278
Housing Allowances		5 851		199	199	244	(45)	-19%	5 851
Other benefits and allowances		11 375		273	273	315	(41)	-13%	11 375
Payments in lieu of leave		709		59	59	59	(0)	0%	709
Long service awards		3 139		152	152	262			3 139
Provision for Bonus		496		41	41	41	(0)	0%	496
Post-retirement benefit obligations		16 081		1 340	1 340	1 340	(0)	0%	16 081
Sub Total - Other Municipal Staff	-	303 899	-	19 953	19 953	20 531	(578)	-3%	303 899
Total Parent Municipality		323 314		21 483	21 483	22 149	(666)	-3%	323 314
TOTAL SALARY, ALLOWANCES & BENEFITS	-	323 314		21 483	21 483	22 149	(666)	-3%	323 314
TOTAL MANAGERS AND STAFF	-	314 204	-	20 764	20 764	21 390	(625)	-3%	314 204

SDBIP

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M01 July						
Description of financial indicator	Basis of calculation	2015/16	Budget Year 2016/17			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	0.0%	15.3%	0.0%	0.3%	5.2%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	0.0%	38.3%	0.0%	0.0%	38.3%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	19.3%	0.0%	0.0%	19.3%
Gearing	Long Term Borrowing/ Funds & Reserves	0.0%	18584.8%	0.0%	0.0%	18584.8%
Liquidity						
Current Ratio	Current assets/current liabilities	0.0%	129.9%	0.0%	0.0%	129.9%
Liquidity Ratio	Monetary Assets/Current Liabilities	0.0%	62.0%	0.0%	0.0%	62.0%
Revenue Management						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	0.0%	11.2%	0.0%	0.0%	11.2%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))		98.0%			98.0%
Funding of Provisions						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
Other Indicators						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated		6.0%			6.0%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source		18.9%			18.9%
Employee costs	Employee costs/Total Revenue - capital revenue	0.0%	31.6%	0.0%	19.6%	31.6%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	0.0%	16.5%	0.0%	0.1%	5.6%
IDP regulation financial viability indicators						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)		19.1		Annual Indicator	19.1
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		14.0%		Annual Indicator	14.0%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		1.6		Annual Indicator	1.6

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M01 July

Month	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July		50				50	-		
August		2 978				3 028	-		
September		2 070				5 098	-		
October		3 885				8 983	-		
November		4 195				13 178	-		
December		4 188				17 365	-		
January		2 185				19 550	-		
February		8 551				28 102	-		
March		10 086				38 188	-		
April		12 051				50 238	-		
May		11 331				61 570	-		
June		26 787				88 356	-		
Total Capital expenditure	-	88 356	-	-	-				

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M01 July

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	-	36 284	-	-	-	50	50	100.0%	36 284
Infrastructure - Road transport	-	1 840	-	-	-	50	50	100.0%	1 840
<i>Roads, Pavements & Bridges</i>		1 610				50	50	100.0%	1 610
<i>Storm water</i>		230							230
Infrastructure - Electricity	-	21 599	-	-	-	-	-		21 599
<i>Generation</i>									
<i>Transmission & Reticulation</i>		21 599							21 599
<i>Street Lighting</i>									
Infrastructure - Water	-	4 529	-	-	-	-	-		4 529
<i>Dams & Reservoirs</i>		4 529							4 529
<i>Water purification</i>									
<i>Reticulation</i>									
Infrastructure - Sanitation	-	8 301	-	-	-	-	-		8 301
<i>Reticulation</i>		4 801							4 801
<i>Sewerage purification</i>		3 500							3 500
Infrastructure - Other	-	15	-	-	-	-	-		15
<i>Waste Management</i>		15							15
Community	-	10 366	-	-	-	-	-		10 366
Parks & gardens									
Sportsfields & stadia		480							480
Community halls		945							945
Libraries		1 050							1 050
Recreational facilities									
Fire, safety & emergency		880							880
Security and policing									
Cemeteries									
Social rental housing		6 961							6 961
Other		50							50
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	-	2 173	-	-	-	-	-		2 173
General vehicles		1 485							1 485
Plant & equipment									
Computers - hardware/equipment									
Furniture and other office equipment									
Other		688							688
Intangibles	-	-	-	-	-	-	-		-
Computers - software & programming									
Other									
Total Capital Expenditure on new assets	-	48 823	-	-	-	50	50	100.0%	48 823

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M01 July

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	-	30 547	-	-	-	-	-	-	30 547
Infrastructure - Road transport	-	11 855	-	-	-	-	-	-	11 855
<i>Roads, Pavements & Bridges</i>		10 355							10 355
<i>Storm water</i>		1 500							1 500
Infrastructure - Electricity		-	-	-	-	-	-	-	-
<i>Generation</i>									
<i>Transmission & Reticulation</i>									
<i>Street Lighting</i>									
Infrastructure - Water	-	10 492	-	-	-	-	-	-	10 492
<i>Dams & Reservoirs</i>									
<i>Water purification</i>									
<i>Reticulation</i>		10 492							10 492
Infrastructure - Sanitation	-	8 200	-	-	-	-	-	-	8 200
<i>Reticulation</i>									
<i>Sewerage purification</i>		8 200							8 200
Infrastructure - Other	-	-	-	-	-	-	-	-	-
<i>Waste Management</i>									
Community	-	8 986	-	-	-	-	-	-	8 986
Parks & gardens									
Sportsfields & stadia		2 065							2 065
Swimming pools									
Community halls		1 000							1 000
Libraries									
Recreational facilities									
Fire, safety & emergency									
Security and policing									
Cemeteries									
Social rental housing		5 921							5 921
Other									
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Housing development									
Other									
Other assets	-	-	-	-	-	-	-	-	-
General vehicles									
Specialised vehicles	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on renewal of existing assets	-	39 533	-	-	-	-	-	-	39 533

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M01 July

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	-	110 372	-	3 679	3 679	9 198	5 519	60.0%	110 372
Infrastructure - Road transport	-	61 852	-	1 709	1 709	5 154	3 445	66.8%	61 852
<i>Roads, Pavements & Bridges</i>		55 545		1 520	1 520	4 629	3 109	67.2%	55 545
<i>Storm water</i>		6 306		189	189	526	336	64.0%	6 306
Infrastructure - Electricity	-	17 747	-	940	940	1 479	539	36.5%	17 747
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>		17 747		940	940	1 479	539	36.5%	17 747
<i>Street Lighting</i>							-		
Infrastructure - Water	-	16 555	-	652	652	1 380	727	52.7%	16 555
<i>Dams & Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>		16 555		652	652	1 380	727	52.7%	16 555
Infrastructure - Sanitation	-	11 672	-	334	334	973	639	65.6%	11 672
<i>Reticulation</i>							-		
<i>Sewerage purification</i>		11 672		334	334	973	639	65.6%	11 672
Infrastructure - Other	-	2 546	-	43	43	212	169	79.5%	2 546
<i>Waste Management</i>		2 546		43	43	212	169	79.5%	2 546
Community	-	4 878	-	35	35	406	372	91.4%	4 878
Parks & gardens		2 214		9	9	185	176	95.3%	2 214
Sportsfields & stadia		608		0	0	51	50	99.2%	608
Swimming pools		557		13	13	46	34	73.0%	557
Community halls		617		7	7	51	44	85.9%	617
Libraries		103		3	3	9	5	62.8%	103
Recreational facilities							-		
Fire, safety & emergency							-		
Security and policing							-		
Cemeteries		28		3	3	2	(0)	-17.3%	28
Social rental housing							-		
Other		751		-	-	63	63	100.0%	751
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Housing development							-		
Other assets	-	5 545	-	66	66	462	396	85.7%	5 545
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-	-	-
Plant & equipment							-		
Computers - hardware/equipment							-		
Other Buildings		673		2	2	56	54	95.8%	673
Other		4 872		64	64	406	342	84.3%	4 872
Agricultural assets	-	-	-	-	-	-	-	-	-
Biological assets	-	-	-	-	-	-	-	-	-
Intangibles	-	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expendit	-	120 795	-	3 780	3 780	10 066	6 287	62.5%	120 795

Supporting Table SC13d

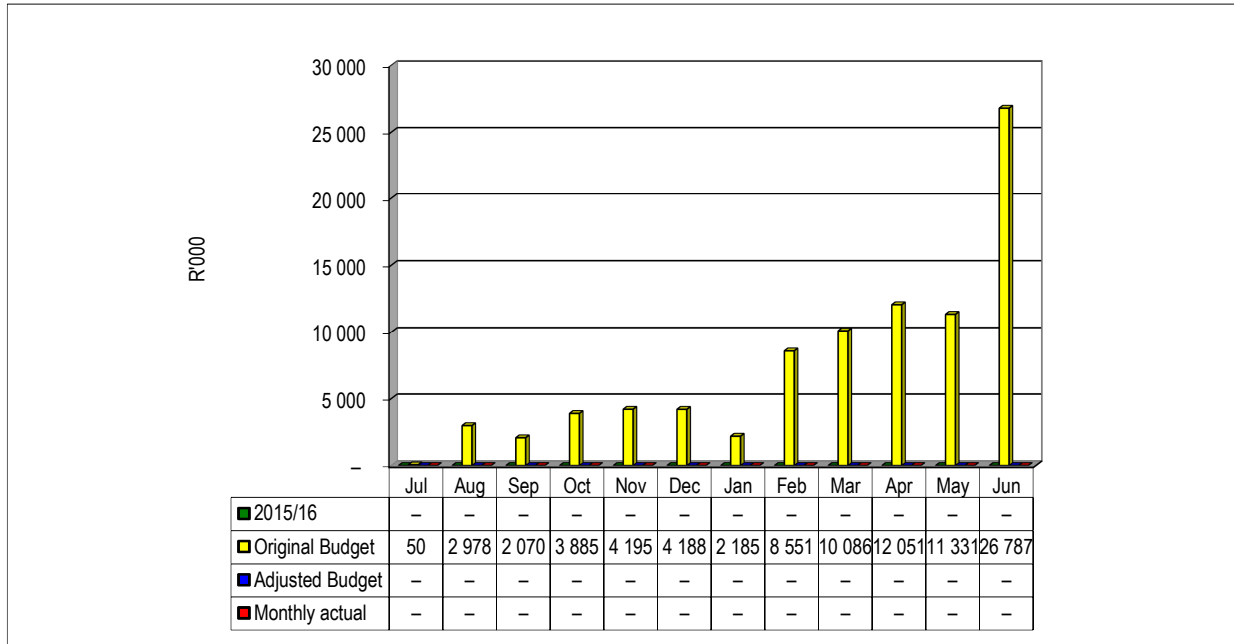
WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M01 July

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Depreciation by Asset Class/Sub-class									
Infrastructure	-	99 505	-	8 292	8 292	8 292	-		99 505
Infrastructure - Road transport	-	34 067	-	2 839	2 839	2 839	-		34 067
<i>Roads, Pavements & Bridges</i>		31 330		2 611	2 611	2 611	-		31 330
<i>Storm water</i>		2 737		228	228	228	-		2 737
Infrastructure - Electricity	-	21 304	-	1 775	1 775	1 775	-		21 304
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>		21 304		1 775	1 775	1 775	-		21 304
<i>Street Lighting</i>							-		
Infrastructure - Water	-	21 116	-	1 760	1 760	1 760	-		21 116
<i>Dams & Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>		21 116		1 760	1 760	1 760	-		21 116
Infrastructure - Sanitation	-	18 002	-	1 500	1 500	1 500	-		18 002
<i>Reticulation</i>		18 002		1 500	1 500	1 500	-		18 002
<i>Sewerage purification</i>							-		
Infrastructure - Other	-	5 015	-	418	418	418	-		5 015
<i>Waste Management</i>		4 153		346	346	346	-		4 153
<i>Other</i>		862		72	72	72	-		862
Community	-	3 806	-	317	317	317	-		3 806
Recreational facilities		3 806		317	317	317	-		3 806
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	-	13 190	-	1 099	1 099	1 099	-		13 190
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment							-		
Furniture and other office equipment							-		
Civic Land and Buildings		6 008		501	501	501	-		6 008
Other Buildings							-		
Other Land							-		
Surplus Assets - (Investment or Inventory)							-		
Other		7 182		599	599	599	-		7 182
Agricultural assets	-	-	-	-	-	-	-		-
Biological assets	-	-	-	-	-	-	-		-
Intangibles	-	1 190	-	99	99	99	-		1 190
Computers - software & programming				-			-		
Other		1 190		99	99	99	-		1 190
Total Depreciation	-	117 690	-	9 808	9 808	9 808	-		117 690

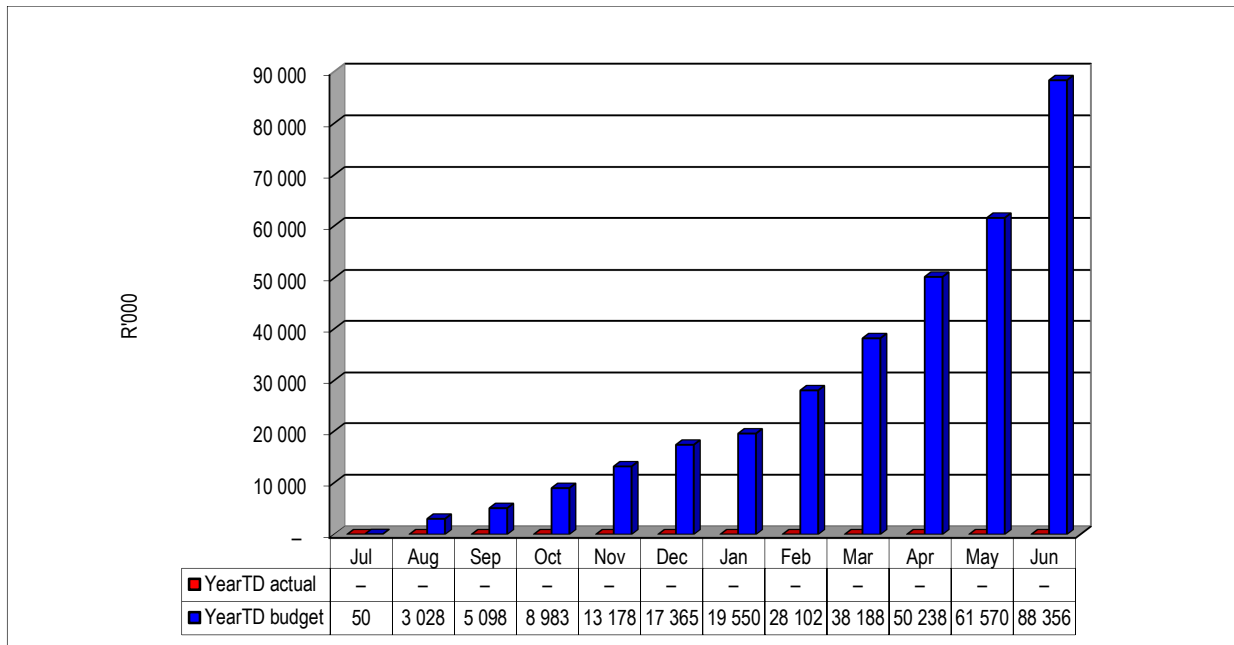
Other supporting documentation

Section 71 charts

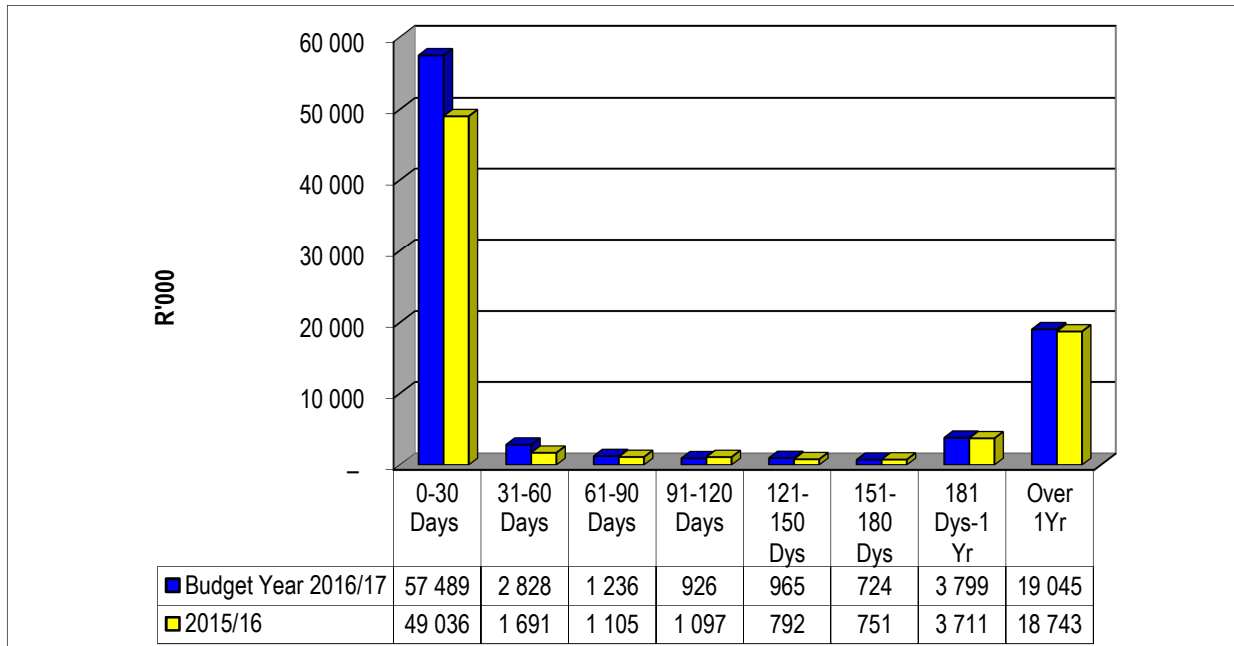
Capital expenditure monthly trend - actual vs target



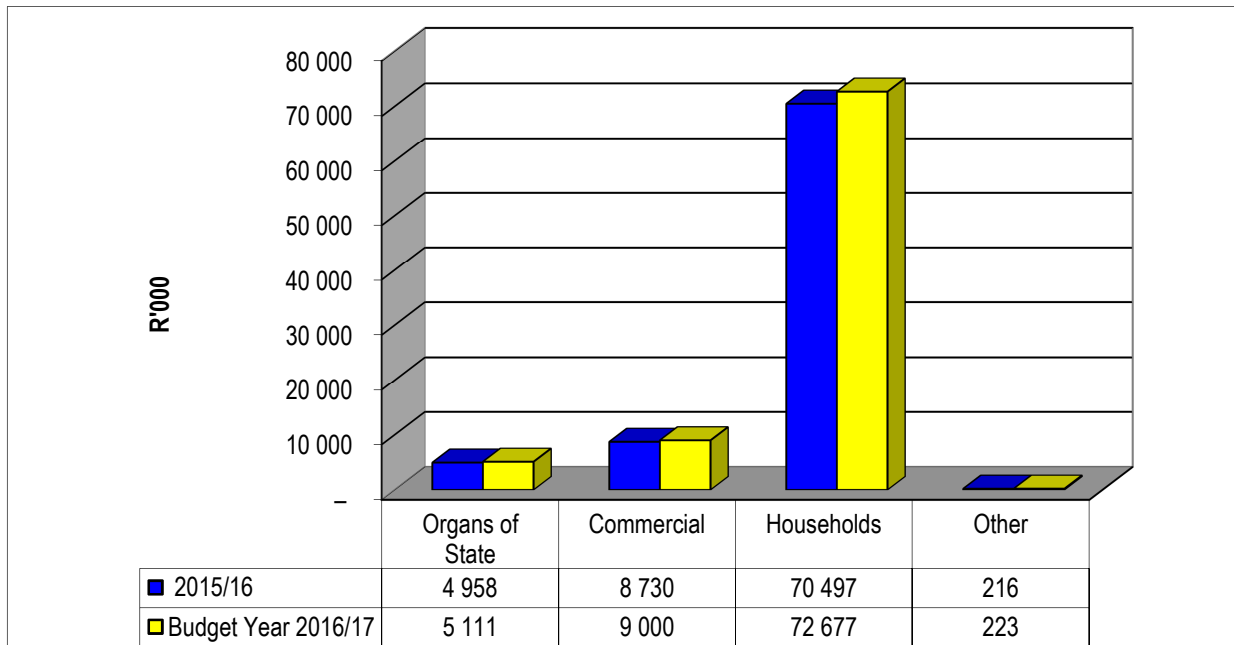
Capital expenditure – YTD actual vs YTD trend



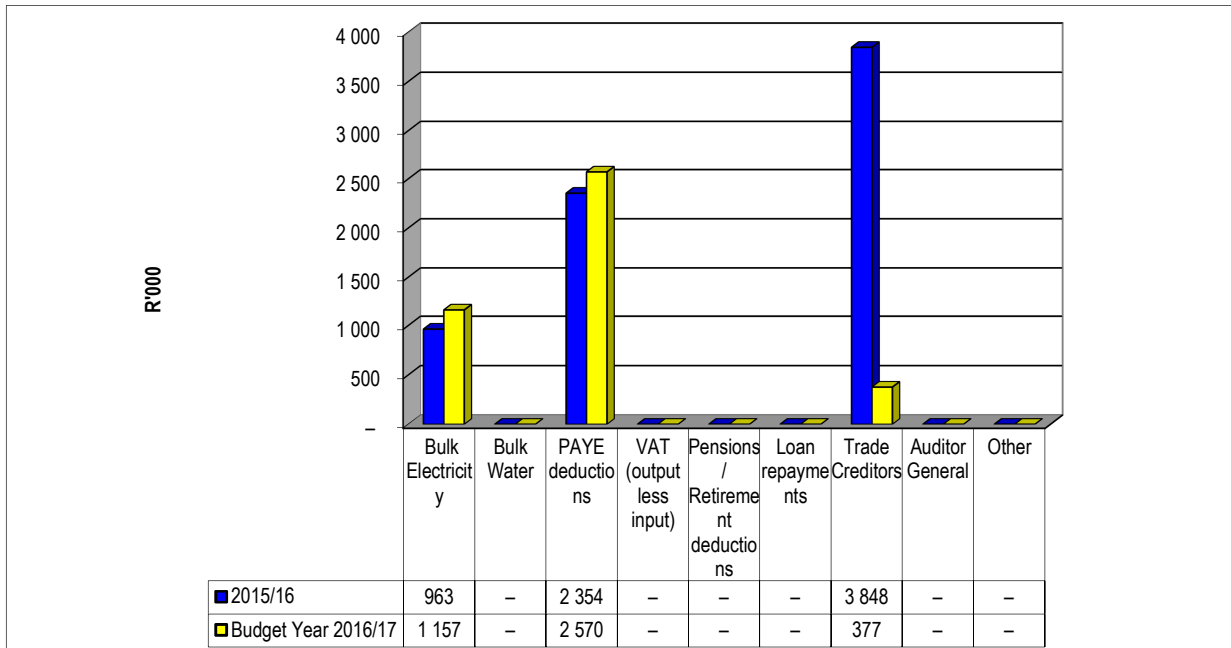
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification


I, CC Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

- **Monthly Budget Statement**

for the month of **July 2016** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature: 
Date: 16.08.2016