

# *OVERSTRAND MUNICIPALITY*



## Monthly Budget Statement

April 2016

### **In-Year Report of the Municipality**

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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## **Glossary**

**Adjustments budget** – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

**Budget** – The financial plan of the Municipality.

**Capital expenditure** - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

**DORA** – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

**Equitable share** – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

**FMG** – Financial Management Grant.

**GFS** – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

**GRAP** – Generally Recognised Accounting Practice. The standard for municipal accounting.

**IDP** – Integrated Development Plan. The main strategic planning document of the Municipality.

**MBRR** – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

**MFMA** – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

**MIG** – Municipal Infrastructure Grant.

**MTREF** – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

**NDPG** – Neighbourhood Development Partnership Grant.

**Operating expenditure** – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

**Rates** – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

**SDBIP** – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

**Strategic objectives** – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

**Vote** – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

**YTD** – Year to date

## **PART 1 – IN-YEAR REPORT**

### **Executive Summary**

#### **Revenue by Source**

The Year-to-Date actual revenue is 1.72% above the YTD budget projections at the end of April 2016.

#### **Borrowings**

The balance of borrowings amounts to R413m at the end of April 2016.

#### **Operating expenditure by vote & type**

Current expenditure is 1.20% below YTD budget projections as at April 2016.

#### **Capital expenditure**

YTD Capital expenditure amounts to R59.9m or 58.01% of the total adjusted budget of R103.3m. The current capital commitments of orders in progress amounts to R21.2m giving total capital spend and committed at 78.6% at the end of April 2016.

#### **Allocations received (National & Provincial Grants)**

Grants totaling R1.4m was received during April 2016.

#### **Spending on Grants**

Spending on grants amounts to R6.7m for April 2016 which includes FMG, MIG, Housing, Library Grant, CDW, EPWP & Thusong Service Centre Grant.

#### **Material variances**

The table below summarises variances for projected revenue and expenditure.

**WC032 Overstrand - Supporting Table SC1 Material variance explanations - M10 April**

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Revenue By Source</u></b>			
Total revenue	1.72%	Not material	
<b><u>Expenditure By Type</u></b>			
Total expenditure	-1.20%	Not material	
<b><u>Capital Expenditure</u></b>			
	3.15%	Spending ahead of projected expenditure. Capital Commitments = R21.2m	
<b><u>Financial Position</u></b>			
In order			
<b><u>Cash Flow</u></b>			
In order			

**Performance in relation to SDBIP targets**

SDBIP performance is tabled in Council in a separate comprehensive report.

**Remedial or corrective steps**

No remedial or corrective steps are required at this time.

**In-year budget statement tables**

**Table C1: s71 Monthly Budget Statement Summary**  
**WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M10 April**

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	153 617	163 621	163 621	13 545	138 067	136 847	1 220	1%	163 621
Service charges	520 392	566 784	568 784	47 842	477 785	474 934	2 850	1%	568 784
Investment revenue	8 144	6 348	8 973	1 090	10 490	8 038	2 452	31%	8 973
Transfers recognised - operational	60 473	90 324	103 555	4 480	99 381	99 381	-		103 555
Other own revenue	61 832	67 957	68 140	5 933	57 296	50 546	6 750	13%	68 140
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>804 458</b>	<b>895 035</b>	<b>913 073</b>	<b>72 890</b>	<b>783 019</b>	<b>769 747</b>	<b>13 272</b>	<b>2%</b>	<b>913 073</b>
Employee costs	267 019	291 593	292 827	22 355	236 251	237 190	(939)	-0%	292 827
Remuneration of Councillors	8 104	8 674	8 674	723	7 149	7 229	(80)	-1%	8 674
Depreciation & asset impairment	106 445	111 362	111 362	9 280	92 801	92 801	-		111 362
Finance charges	43 447	46 895	46 895	6 367	27 582	27 582	-		46 895
Materials and bulk purchases	184 319	251 374	253 080	17 624	195 757	199 994	(4 237)	-2%	253 080
Transfers and grants	48 659	48 497	49 448	4 034	42 536	42 536	-		49 448
Other expenditure	253 080	206 135	227 438	22 642	152 553	156 500	(3 948)	-3%	227 438
<b>Total Expenditure</b>	<b>911 073</b>	<b>964 529</b>	<b>989 724</b>	<b>83 025</b>	<b>754 630</b>	<b>763 833</b>	<b>(9 203)</b>	<b>-1%</b>	<b>989 724</b>
<b>Surplus/(Deficit)</b>	<b>(106 615)</b>	<b>(69 494)</b>	<b>(76 651)</b>	<b>(10 136)</b>	<b>28 390</b>	<b>5 914</b>	<b>22 475</b>	<b>380%</b>	<b>(76 651)</b>
Transfers recognised - capital	55 498	63 354	60 761	2 266	36 800	36 800	-		60 761
Contributions & Contributed assets	1 272	1 000	1 000	-	-	-	-		1 000
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>(49 845)</b>	<b>(5 140)</b>	<b>(14 890)</b>	<b>(7 869)</b>	<b>65 190</b>	<b>42 714</b>	<b>22 475</b>	<b>53%</b>	<b>(14 890)</b>
<b>Surplus/ (Deficit) for the year</b>	<b>(49 845)</b>	<b>(5 140)</b>	<b>(14 890)</b>	<b>(7 869)</b>	<b>65 190</b>	<b>42 714</b>	<b>22 475</b>	<b>53%</b>	<b>(14 890)</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>108 489</b>	<b>103 914</b>	<b>103 386</b>	<b>3 125</b>	<b>59 977</b>	<b>58 147</b>	<b>1 830</b>	<b>3%</b>	<b>103 386</b>
Capital transfers recognised	55 734	64 354	61 761	2 433	39 535	37 219	2 317	6%	61 761
Public contributions & donations	607	462	462	-	436	346	90	26%	462
Borrowing	39 012	32 346	33 419	366	16 436	16 710	(274)	-2%	33 419
Internally generated funds	13 138	6 753	7 745	327	3 569	3 872	(303)	-8%	7 745
<b>Total sources of capital funds</b>	<b>108 490</b>	<b>103 914</b>	<b>103 386</b>	<b>3 125</b>	<b>59 977</b>	<b>58 147</b>	<b>1 830</b>	<b>3%</b>	<b>103 386</b>
<b>Financial position</b>									
Total current assets	224 444	207 929	206 935		312 290				206 935
Total non current assets	3 305 450	3 320 511	3 318 419		3 278 106				3 318 419
Total current liabilities	155 138	174 459	171 564		159 838				171 564
Total non current liabilities	602 191	617 668	627 225		592 648				627 225
<b>Community wealth/Equity</b>	<b>2 772 565</b>	<b>2 736 314</b>	<b>2 726 564</b>		<b>2 837 910</b>				<b>2 726 564</b>
<b>Cash flows</b>									
Net cash from (used) operating	119 478	110 861	97 687	(6 384)	166 721	166 556	(165)	-0%	97 687
Net cash from (used) investing	(101 315)	(110 144)	(109 616)	(3 540)	(65 462)	(65 462)	-		(109 616)
Net cash from (used) financing	23 666	7 409	7 409	(4 903)	(17 570)	(17 570)	-		7 409
<b>Cash/cash equivalents at the month/year end</b>	<b>104 987</b>	<b>97 547</b>	<b>100 467</b>	<b>-</b>	<b>188 676</b>	<b>188 512</b>	<b>(165)</b>	<b>-0%</b>	<b>100 467</b>
<b>Debtors &amp; creditors analysis</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	50 696	2 071	1 153	994	806	2 318	3 817	18 452	80 308
<b>Creditors Age Analysis</b>									
Total Creditors	5 157	-	-	-	-	-	-	-	5 157

**Table C2: Monthly Budget Statement – Financial Performance (standard classification)**

**WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M10 April**

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue - Standard</b>									
<i><b>Governance and administration</b></i>	<b>236 506</b>	<b>255 994</b>	<b>260 552</b>	<b>16 293</b>	<b>231 041</b>	<b>227 873</b>	3 168	1%	<b>260 552</b>
Executive and council	52 212	64 861	64 861	17	64 955	64 955	-		64 861
Budget and treasury office	172 795	180 339	183 766	15 801	156 411	153 139	3 273	2%	183 766
Corporate services	11 499	10 795	11 924	474	9 675	9 779	(104)	-1%	11 924
<i><b>Community and public safety</b></i>	<b>75 100</b>	<b>101 843</b>	<b>108 825</b>	<b>7 552</b>	<b>87 670</b>	<b>82 870</b>	4 800	6%	<b>108 825</b>
Community and social services	5 213	4 657	4 757	569	3 460	3 687	(227)	-6%	4 757
Sport and recreation	7 939	11 942	10 489	219	6 900	7 356	(457)	-6%	10 489
Public safety	31 198	37 676	37 676	3 219	29 118	28 735	383	1%	37 676
Housing	30 750	47 567	55 903	3 545	48 193	43 092	5 101	12%	55 903
<i><b>Economic and environmental services</b></i>	<b>17 928</b>	<b>20 033</b>	<b>21 639</b>	<b>3 480</b>	<b>17 656</b>	<b>16 410</b>	1 246	8%	<b>21 639</b>
Planning and development	9 861	9 043	9 549	1 203	9 695	7 784	1 911	25%	9 549
Road transport	8 048	10 890	11 990	2 278	7 943	8 543	(600)	-7%	11 990
Environmental protection	19	101	101	-	18	84	(65)	-78%	101
<i><b>Trading services</b></i>	<b>531 880</b>	<b>581 518</b>	<b>583 818</b>	<b>47 831</b>	<b>483 452</b>	<b>479 394</b>	4 058	1%	<b>583 818</b>
Electricity	288 745	346 361	344 361	26 680	270 353	271 727	(1 373)	-1%	344 361
Water	109 581	106 211	109 211	9 722	97 686	94 705	2 981	3%	109 211
Waste water management	76 694	69 402	70 702	6 279	64 027	62 598	1 429	2%	70 702
Waste management	56 860	59 544	59 544	5 151	51 386	50 364	1 021	2%	59 544
<i><b>Other</b></i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Total Revenue - Standard</b>	<b>861 414</b>	<b>959 389</b>	<b>974 834</b>	<b>75 156</b>	<b>819 819</b>	<b>806 547</b>	<b>13 272</b>	<b>2%</b>	<b>974 834</b>
<b>Expenditure - Standard</b>									
<i><b>Governance and administration</b></i>	<b>231 343</b>	<b>237 278</b>	<b>249 929</b>	<b>18 391</b>	<b>192 078</b>	<b>194 878</b>	(2 800)	-1%	<b>249 929</b>
Executive and council	92 928	92 565	106 242	8 168	86 097	83 675	2 423	3%	106 242
Budget and treasury office	59 088	69 750	70 482	5 134	50 945	54 330	(3 386)	-6%	70 482
Corporate services	79 327	74 963	73 204	5 089	55 036	56 873	(1 837)	-3%	73 204
<i><b>Community and public safety</b></i>	<b>116 395</b>	<b>141 933</b>	<b>155 493</b>	<b>14 419</b>	<b>121 910</b>	<b>120 636</b>	1 274	1%	<b>155 493</b>
Community and social services	35 196	31 368	31 215	2 937	25 170	25 105	65	0%	31 215
Sport and recreation	16 677	18 220	18 269	1 454	14 870	15 224	(355)	-2%	18 269
Public safety	52 938	69 453	71 285	5 825	54 066	56 434	(2 368)	-4%	71 285
Housing	11 584	22 892	34 723	4 204	27 804	23 872	3 932	16%	34 723
<i><b>Economic and environmental services</b></i>	<b>109 806</b>	<b>132 046</b>	<b>155 072</b>	<b>15 993</b>	<b>114 759</b>	<b>118 672</b>	(3 912)	-3%	<b>155 072</b>
Planning and development	23 230	40 308	63 640	5 773	43 558	46 423	(2 865)	-6%	63 640
Road transport	80 914	84 786	84 933	9 686	66 987	67 238	(251)	0%	84 933
Environmental protection	5 662	6 952	6 500	534	4 214	5 010	(796)	-16%	6 500
<i><b>Trading services</b></i>	<b>453 715</b>	<b>453 273</b>	<b>429 231</b>	<b>34 222</b>	<b>325 882</b>	<b>329 647</b>	(3 764)	-1%	<b>429 231</b>
Electricity	229 494	257 278	255 108	19 717	193 623	194 520	(897)	0%	255 108
Water	71 697	78 253	62 213	5 551	47 881	48 318	(438)	-1%	62 213
Waste water management	57 717	63 478	57 745	4 732	44 669	46 139	(1 470)	-3%	57 745
Waste management	94 806	54 264	54 165	4 223	39 710	40 669	(959)	-2%	54 165
<i><b>Other</b></i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Total Expenditure - Standard</b>	<b>911 258</b>	<b>964 529</b>	<b>989 724</b>	<b>83 025</b>	<b>754 630</b>	<b>763 833</b>	<b>(9 203)</b>	<b>-1%</b>	<b>989 724</b>
<b>Surplus/ (Deficit) for the year</b>	<b>(49 845)</b>	<b>(5 140)</b>	<b>(14 890)</b>	<b>(7 869)</b>	<b>65 190</b>	<b>42 714</b>	<b>22 475</b>	<b>53%</b>	<b>(14 890)</b>

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

**Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)**

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M10 April

Vote Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue by Vote</b>									
Vote 1 - Council	52 212	64 808	64 808	15	64 769	64 769	-		64 808
Vote 2 - Municipal Manager	-	-	-	-	-	-	-		-
Vote 3 - Management Services	1 692	991	2 349	82	1 087	1 751	(664)	-37.9%	2 349
Vote 4 - Finance	172 795	180 339	183 766	15 801	156 411	153 139	3 273	2.1%	183 766
Vote 5 - Community Services	270 483	272 957	276 775	24 636	240 468	234 444	6 023	2.6%	276 775
Vote 6 - Local Economic Development	3 389	3 091	3 091	195	2 920	2 576	344	13.4%	3 091
Vote 7 - Infrastructure & Planning	329 646	399 527	406 369	31 209	325 046	321 132	3 914	1.2%	406 369
Vote 8 - Protection Services	31 198	37 676	37 676	3 219	29 118	28 735	383	1.3%	37 676
<b>Total Revenue by Vote</b>	<b>861 414</b>	<b>959 389</b>	<b>974 834</b>	<b>75 156</b>	<b>819 819</b>	<b>806 547</b>	<b>13 272</b>	<b>1.6%</b>	<b>974 834</b>
<b>Expenditure by Vote</b>									
Vote 1 - Council	73 581	71 496	84 733	6 510	69 411	66 766	2 645	4.0%	84 733
Vote 2 - Municipal Manager	3 903	4 489	4 489	314	3 416	3 713	(297)	-8.0%	4 489
Vote 3 - Management Services	36 148	43 327	41 916	2 856	31 335	33 163	(1 828)	-5.5%	41 916
Vote 4 - Finance	59 088	69 750	70 482	5 134	50 945	54 330	(3 386)	-6.2%	70 482
Vote 5 - Community Services	330 928	341 492	332 291	29 903	259 196	261 211	(2 015)	-0.8%	332 291
Vote 6 - Local Economic Development	10 226	8 731	9 531	632	7 378	7 601	(224)	-2.9%	9 531
Vote 7 - Infrastructure & Planning	344 447	355 793	374 997	31 852	278 884	280 614	(1 730)	-0.6%	374 997
Vote 8 - Protection Services	52 938	69 453	71 285	5 825	54 066	56 434	(2 368)	-4.2%	71 285
<b>Total Expenditure by Vote</b>	<b>911 258</b>	<b>964 529</b>	<b>989 724</b>	<b>83 025</b>	<b>754 630</b>	<b>763 833</b>	<b>(9 203)</b>	<b>-1.2%</b>	<b>989 724</b>
<b>Surplus/ (Deficit) for the year</b>	<b>(49 845)</b>	<b>(5 140)</b>	<b>(14 890)</b>	<b>(7 869)</b>	<b>65 190</b>	<b>42 714</b>	<b>22 475</b>	<b>52.6%</b>	<b>(14 890)</b>

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

## Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

### WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M10 April

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue By Source</b>									
Property rates	152 870	162 730	162 730	13 511	137 565	136 287	1 278	1%	162 730
Property rates - penalties & collection charges	747	891	891	34	502	561	(58)	-10%	891
Service charges - electricity revenue	286 571	338 877	336 327	26 200	268 076	270 182	(2 107)	-1%	336 327
Service charges - water revenue	108 391	102 045	104 429	9 678	96 665	93 986	2 679	3%	104 429
Service charges - sanitation revenue	68 661	66 375	67 375	6 244	61 128	59 795	1 333	2%	67 375
Service charges - refuse revenue	56 770	59 488	59 488	5 148	51 344	50 218	1 126	2%	59 488
Rental of facilities and equipment	9 155	11 859	5 360	342	4 168	4 154	14	0%	5 360
Interest earned - external investments	8 144	6 348	8 973	1 090	10 490	8 038	2 452	31%	8 973
Interest earned - outstanding debtors	2 279	2 437	2 437	263	2 353	2 030	322	16%	2 437
Fines	25 389	31 859	31 859	2 530	23 300	25 222	(1 922)	-8%	31 859
Licences and permits	1 972	2 190	2 190	199	2 060	1 825	235	13%	2 190
Agency services	2 766	2 970	2 970	274	2 667	2 475	192	8%	2 970
Transfers recognised - operational	60 473	90 324	103 555	4 480	99 381	99 381	-		103 555
Other revenue	20 272	16 643	23 324	2 325	22 749	14 840	7 909	53%	23 324
Gains on disposal of PPE							-		
<b>contributions)</b>	<b>804 458</b>	<b>895 035</b>	<b>913 073</b>	<b>72 890</b>	<b>783 019</b>	<b>769 747</b>	<b>13 272</b>	<b>2%</b>	<b>913 073</b>
<b>Expenditure By Type</b>									
Employee related costs	267 019	291 593	292 827	22 355	236 251	237 190	(939)	0%	292 827
Remuneration of councillors	8 104	8 674	8 674	723	7 149	7 229	(80)	-1%	8 674
Debt impairment	10 846	22 792	22 792	1 899	18 993	18 993	-		22 792
Depreciation & asset impairment	106 445	111 362	111 362	9 280	92 801	92 801	-		111 362
Finance charges	43 447	46 895	46 895	6 367	27 582	27 582	-		46 895
Bulk purchases	167 660	193 573	191 573	11 168	146 713	150 864	(4 151)	-3%	191 573
Other materials	16 659	57 801	61 507	6 456	49 044	49 131	(86)	0%	61 507
Contracted services	85 327	125 322	147 093	14 425	92 328	93 991	(1 663)	-2%	147 093
Transfers and grants	48 659	48 497	49 448	4 034	42 536	42 536	-		49 448
Other expenditure	156 906	58 021	57 553	6 317	41 232	43 516	(2 284)	-5%	57 553
Loss on disposal of PPE							-		
<b>Total Expenditure</b>	<b>911 073</b>	<b>964 529</b>	<b>989 724</b>	<b>83 025</b>	<b>754 630</b>	<b>763 833</b>	<b>(9 203)</b>	<b>-1%</b>	<b>989 724</b>
<b>Surplus/(Deficit)</b>	<b>(106 615)</b>	<b>(69 494)</b>	<b>(76 651)</b>	<b>(10 136)</b>	<b>28 390</b>	<b>5 914</b>	<b>22 475</b>	<b>0</b>	<b>(76 651)</b>
Transfers recognised - capital	55 498	63 354	60 761	2 266	36 800	36 800	-		60 761
Contributions recognised - capital	1 272	1 000	1 000				-		1 000
Contributed assets							-		
<b>Surplus/(Deficit) after capital transfers &amp; Taxation</b>	<b>(49 845)</b>	<b>(5 140)</b>	<b>(14 890)</b>	<b>(7 869)</b>	<b>65 190</b>	<b>42 714</b>	<b>-</b>		<b>(14 890)</b>
<b>Surplus/(Deficit) after taxation</b>	<b>(49 845)</b>	<b>(5 140)</b>	<b>(14 890)</b>	<b>(7 869)</b>	<b>65 190</b>	<b>42 714</b>			<b>(14 890)</b>
<b>Surplus/(Deficit) attributable to municipality</b>	<b>(49 845)</b>	<b>(5 140)</b>	<b>(14 890)</b>	<b>(7 869)</b>	<b>65 190</b>	<b>42 714</b>			<b>(14 890)</b>
Share of surplus/ (deficit) of associate									
<b>Surplus/ (Deficit) for the year</b>	<b>(49 845)</b>	<b>(5 140)</b>	<b>(14 890)</b>	<b>(7 869)</b>	<b>65 190</b>	<b>42 714</b>			<b>(14 890)</b>

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 1.72% above the YTD budget.

Current expenditure is 1.20% below YTD budget projections for April 2016.

**Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)**

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M10 April

Vote Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Multi-Year expenditure appropriation</b>									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	2 658	-	-	-	-	-	-	-	-
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	89 992	21 911	20 996	532	10 701	13 789	(3 089)	-22%	20 996
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	15 839	11 451	13 016	-	3 931	5 081	(1 151)	-23%	13 016
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
<b>Total Capital Multi-year expenditure</b>	<b>108 489</b>	<b>33 362</b>	<b>34 012</b>	<b>532</b>	<b>14 631</b>	<b>18 871</b>	<b>(4 239)</b>	<b>-22%</b>	<b>34 012</b>
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	2 528	4 593	10	919	1 053	(134)	-13%	4 593
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	-	56 809	53 966	2 518	38 176	30 552	7 625	25%	53 966
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	-	10 920	10 520	-	6 018	7 425	(1 407)	-19%	10 520
Vote 8 - Protection Services	-	295	295	66	232	246	(14)	-6%	295
<b>Total Capital single-year expenditure</b>	<b>-</b>	<b>70 552</b>	<b>69 374</b>	<b>2 593</b>	<b>45 345</b>	<b>39 276</b>	<b>6 069</b>	<b>15%</b>	<b>69 374</b>
<b>Total Capital Expenditure</b>	<b>108 489</b>	<b>103 914</b>	<b>103 386</b>	<b>3 125</b>	<b>59 977</b>	<b>58 147</b>	<b>1 830</b>	<b>3%</b>	<b>103 386</b>
<b>Capital Expenditure - Standard Classification</b>									
<b>Governance and administration</b>	<b>10 561</b>	<b>2 648</b>	<b>4 713</b>	<b>10</b>	<b>919</b>	<b>1 755</b>	<b>(836)</b>	<b>-48%</b>	<b>4 713</b>
Executive and council	-	-	-	-	-	-	-	-	-
Budget and treasury office	-	-	-	-	-	-	-	-	-
Corporate services	10 561	2 648	4 713	10	919	1 755	(836)	-48%	4 713
<b>Community and public safety</b>	<b>39 184</b>	<b>39 768</b>	<b>34 660</b>	<b>232</b>	<b>26 564</b>	<b>22 603</b>	<b>3 961</b>	<b>18%</b>	<b>34 660</b>
Community and social services	5 258	3 520	3 220	166	2 753	2 952	(199)	-7%	3 220
Sport and recreation	1 565	5 981	5 066	-	482	2 955	(2 473)	-84%	5 066
Public safety	-	295	295	66	232	246	(14)	-6%	295
Housing	32 361	29 973	26 080	-	23 098	16 451	6 647	40%	26 080
Health	-	-	-	-	-	-	-	-	-
<b>Economic and environmental services</b>	<b>6 300</b>	<b>12 128</b>	<b>13 229</b>	<b>2 366</b>	<b>9 039</b>	<b>9 922</b>	<b>(883)</b>	<b>-9%</b>	<b>13 229</b>
Planning and development	-	25	25	-	4	19	(15)	-81%	25
Road transport	6 300	12 103	13 204	2 366	9 035	9 903	(868)	-9%	13 204
Environmental protection	-	-	-	-	-	-	-	-	-
<b>Trading services</b>	<b>52 444</b>	<b>49 370</b>	<b>50 784</b>	<b>517</b>	<b>23 454</b>	<b>23 867</b>	<b>(412)</b>	<b>-2%</b>	<b>50 784</b>
Electricity	13 682	21 726	22 891	-	9 908	10 787	(879)	-8%	22 891
Water	16 275	16 390	16 390	181	9 841	9 329	512	5%	16 390
Waste water management	13 221	11 244	11 487	336	3 706	3 744	(38)	-1%	11 487
Waste management	9 267	10	15	-	-	7	(7)	-100%	15
<b>Total Capital Expenditure - Standard Classification</b>	<b>108 490</b>	<b>103 914</b>	<b>103 386</b>	<b>3 125</b>	<b>59 977</b>	<b>58 147</b>	<b>1 830</b>	<b>3%</b>	<b>103 386</b>
<b>Funded by:</b>									
National Government	22 884	30 347	30 347	2 266	13 711	18 878	(5 167)	-27%	30 347
Provincial Government	31 850	33 007	30 414	166	25 824	17 590	8 234	47%	30 414
District Municipality	-	-	-	-	-	-	-	-	-
Other transfers and grants	1 000	1 000	1 000	-	-	750	(750)	-100%	1 000
<b>Transfers recognised - capital</b>	<b>55 734</b>	<b>64 354</b>	<b>61 761</b>	<b>2 433</b>	<b>39 535</b>	<b>37 219</b>	<b>2 317</b>	<b>6%</b>	<b>61 761</b>
<b>Public contributions &amp; donations</b>	<b>607</b>	<b>462</b>	<b>462</b>	<b>-</b>	<b>436</b>	<b>346</b>	<b>90</b>	<b>26%</b>	<b>462</b>
<b>Borrowing</b>	<b>39 012</b>	<b>32 346</b>	<b>33 419</b>	<b>366</b>	<b>16 436</b>	<b>16 710</b>	<b>(274)</b>	<b>-2%</b>	<b>33 419</b>
<b>Internally generated funds</b>	<b>13 138</b>	<b>6 753</b>	<b>7 745</b>	<b>327</b>	<b>3 569</b>	<b>3 872</b>	<b>(303)</b>	<b>-8%</b>	<b>7 745</b>
<b>Total Capital Funding</b>	<b>108 490</b>	<b>103 914</b>	<b>103 386</b>	<b>3 125</b>	<b>59 977</b>	<b>58 147</b>	<b>1 830</b>	<b>3%</b>	<b>103 386</b>

**Table C6: Monthly Budget Statement - Financial Position**

**WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M10 April**

Description	2014/15	Budget Year 2015/16			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash	78 935	97 547	100 467	58 936	100 467
Call investment deposits	26 051		-	129 740	-
Consumer debtors	52 850	51 774	51 774	62 542	51 774
Other debtors	56 167	44 112	40 197	50 479	40 197
Current portion of long-term receivables	15	13	13	13	13
Inventory	10 426	14 483	14 483	10 580	14 483
<b>Total current assets</b>	<b>224 444</b>	<b>207 929</b>	<b>206 935</b>	<b>312 290</b>	<b>206 935</b>
<b>Non current assets</b>					
Long-term receivables	53	41	41	46	41
Investments	23 149	28 455	28 455	28 643	28 455
Investment property	159 761	164 501	164 501	159 761	164 501
Investments in Associate			-		-
Property, plant and equipment	3 117 725	3 122 147	3 120 054	3 084 894	3 120 054
Agricultural			-		-
Biological assets			-		-
Intangible assets	4 762	5 368	5 368	4 762	5 368
Other non-current assets			-		-
<b>Total non current assets</b>	<b>3 305 450</b>	<b>3 320 511</b>	<b>3 318 419</b>	<b>3 278 106</b>	<b>3 318 419</b>
<b>TOTAL ASSETS</b>	<b>3 529 894</b>	<b>3 528 441</b>	<b>3 525 353</b>	<b>3 590 396</b>	<b>3 525 353</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft			-		-
Borrowing	23 620	28 113	28 113	25 656	28 113
Consumer deposits	41 743	43 801	43 801	43 653	43 801
Trade and other payables	65 836	74 229	74 229	62 213	74 229
Provisions	23 939	28 317	25 422	28 317	25 422
<b>Total current liabilities</b>	<b>155 138</b>	<b>174 459</b>	<b>171 564</b>	<b>159 838</b>	<b>171 564</b>
<b>Non current liabilities</b>					
Borrowing	408 964	415 999	415 999	387 449	415 999
Provisions	193 227	201 669	211 226	205 199	211 226
<b>Total non current liabilities</b>	<b>602 191</b>	<b>617 668</b>	<b>627 225</b>	<b>592 648</b>	<b>627 225</b>
<b>TOTAL LIABILITIES</b>	<b>757 329</b>	<b>792 127</b>	<b>798 789</b>	<b>752 486</b>	<b>798 789</b>
<b>NET ASSETS</b>	<b>2 772 565</b>	<b>2 736 314</b>	<b>2 726 564</b>	<b>2 837 910</b>	<b>2 726 564</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated Surplus/(Deficit)	2 769 994	2 733 677	2 723 927	2 835 736	2 723 927
Reserves	2 571	2 637	2 637	2 174	2 637
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>2 772 565</b>	<b>2 736 314</b>	<b>2 726 564</b>	<b>2 837 910</b>	<b>2 726 564</b>

The statement of financial position is in line with expectations for the financial year.

## Table C7: Monthly Budget Statement - Cash Flow

### WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M10 April

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>									
<b>Receipts</b>									
Property rates, penalties & collection charges	152 186	163 800	163 800	11 936	136 754	136 500	254	0%	163 800
Service charges	517 192	567 409	569 410	48 590	474 922	474 508	414	0%	569 410
Other revenue	59 478	76 884	80 982	5 470	55 911	56 012	(101)	0%	80 982
Government - operating	59 124	90 324	103 555	4 480	99 381	99 381	-		103 555
Government - capital	55 498	64 354	61 761	2 266	36 800	36 800	-		61 761
Interest	10 423	8 784	11 409	1 353	12 843	12 843	-		11 409
Dividends							-		-
<b>Payments</b>									
Suppliers and employees	(642 330)	(765 303)	(796 886)	(70 078)	(579 773)	(579 370)	402	0%	(796 886)
Finance charges	(43 433)	(46 895)	(46 895)	(6 367)	(27 582)	(27 582)	-		(46 895)
Transfers and Grants	(48 659)	(48 497)	(49 448)	(4 034)	(42 536)	(42 536)	-		(49 448)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>119 478</b>	<b>110 861</b>	<b>97 687</b>	<b>(6 384)</b>	<b>166 721</b>	<b>166 556</b>	<b>(165)</b>	<b>0%</b>	<b>97 687</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>									
<b>Receipts</b>									
Proceeds on disposal of PPE	14 548	-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	15	18	18	0	9	9	-		18
Decrease (increase) in non-current investments	(4 980)	(6 248)	(6 248)	(415)	(5 494)	(5 494)	-		(6 248)
<b>Payments</b>									
Capital assets	(110 898)	(103 914)	(103 386)	(3 125)	(59 977)	(59 977)	-		(103 386)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>(101 315)</b>	<b>(110 144)</b>	<b>(109 616)</b>	<b>(3 540)</b>	<b>(65 462)</b>	<b>(65 462)</b>	<b>-</b>		<b>(109 616)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>									
<b>Receipts</b>									
Short term loans	64	(1 135)	(1 135)	(8)	(67)	(67)	-		(1 135)
Borrowing long term/refinancing	40 000	30 000	30 000	-	-	-	-		30 000
Increase (decrease) in consumer deposits	3 983	2 479	2 479	272	1 910	1 910	-		2 479
<b>Payments</b>									
Repayment of borrowing	(20 381)	(23 936)	(23 936)	(5 167)	(19 412)	(19 412)	-		(23 936)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>23 666</b>	<b>7 409</b>	<b>7 409</b>	<b>(4 903)</b>	<b>(17 570)</b>	<b>(17 570)</b>	<b>-</b>		<b>7 409</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>41 828</b>	<b>8 126</b>	<b>(4 520)</b>	<b>(14 827)</b>	<b>83 689</b>	<b>83 525</b>			<b>(4 520)</b>
Cash/cash equivalents at beginning:	63 158	89 421	104 987		104 987	104 987			104 987
Cash/cash equivalents at month/year end:	104 987	97 547	100 467		188 676	188 512			100 467

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R188.6 million.

The municipality started the year with a positive cash balance of R104.9 million. The March closing balance is R188.6 million. Refer to Supporting Table SC9 for more details on the cash position.

## Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M10 April

Description	Budget Year 2015/16												2015/16 Medium Term Revenue & Expenditure Framework			
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2015/16	Budget Year +1 2016/17	Budget Year +2 2017/18	
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget				
<b>Cash Receipts By Source</b>																
Property rates	5 085	8 620	11 255	11 191	11 426	10 312	11 606	14 684	13 730	38 844		26 156	162 909	172 317	183 542	
Property rates - penalties & collection charges	65	62	56	65	67	35	34	50	34	34		389	891	980	1 078	
Service charges - electricity revenue	21 074	25 610	25 570	24 619	24 122	24 047	24 537	24 878	24 523	21 168		99 101	339 249	369 510	405 469	
Service charges - water revenue	5 153	13 140	12 569	11 773	12 079	10 920	12 298	11 459	11 626	9 123		(7 982)	102 158	107 084	113 055	
Service charges - sanitation revenue	570	5 041	6 417	6 145	5 928	6 659	6 562	6 787	6 801	6 015		9 523	66 448	69 680	73 596	
Service charges - refuse	774	7 336	7 884	7 543	7 206	7 940	6 960	7 064	7 653	6 778		(7 583)	59 554	62 701	66 475	
Rental of facilities and equipment	707	599	1 350	679	815	2 348	1 138	858	(4 693)	325		7 746	11 872	12 879	14 097	
Interest earned - external investments	626	1 144	988	1 483	775	843	1 541	741	1 258	1 090		(4 143)	6 348	6 348	6 348	
Interest earned - outstanding debtors	219	221	214	210	232	232	247	258	259	263		84	2 437	2 680	2 948	
Fines	527	4 221	2 195	2 155	2 104	2 064	2 163	2 549	2 791	2 530		8 560	31 859	32 766	33 763	
Licences and permits	192	186	192	174	179	166	212	198	362	199		130	2 190	2 408	2 649	
Agency services	262	206	227	258	264	309	293	270	304	274		303	2 970	3 267	3 594	
Transfer receipts - operating	27 390	590	1 015	3 440	23 498	6 473	-	8 176	24 320	4 480		(9 057)	90 324	107 886	97 173	
Other revenue	(526)	1 258	2 205	3 164	1 631	914	738	2 316	6 900	4 657		4 736	27 993	24 156	20 648	
<b>Cash Receipts by Source</b>	<b>62 118</b>	<b>68 233</b>	<b>72 137</b>	<b>72 900</b>	<b>90 325</b>	<b>73 261</b>	<b>68 331</b>	<b>80 288</b>	<b>95 868</b>	<b>96 352</b>	<b>-</b>	<b>127 391</b>	<b>907 202</b>	<b>974 662</b>	<b>1 024 434</b>	
<b>Other Cash Flows by Source</b>																
Transfer receipts - capital	227	4 381	11 003	1 991	4 652	6 636	-	1 552	4 092	2 266		26 554	63 354	60 876	73 561	
Contributions & Contributed assets												1 000	1 000	-	-	
Proceeds on disposal of PPE												-	-	-	-	
Borrowing long term/refinancing												30 000	30 000	30 000	30 000	
Increase in consumer deposits	170	71	297	219	88	17	178	264	334	272		570	2 479	2 628	2 786	
Receipt of non-current debtors	-	-	-	-	-	-	-	-	-	-		-	-	-	-	
Receipt of non-current receivables	0	0	0	0	0	7	0	0	0	0		8	18	13	11	
Change in non-current investments	(429)	(648)	(506)	(897)	(147)	(713)	(671)	(482)	(587)	(415)		(753)	(6 248)	(5 930)	(6 025)	
<b>Total Cash Receipts by Source</b>	<b>62 086</b>	<b>72 037</b>	<b>82 931</b>	<b>74 213</b>	<b>94 918</b>	<b>79 208</b>	<b>67 838</b>	<b>81 622</b>	<b>99 708</b>	<b>98 467</b>	<b>-</b>	<b>183 642</b>	<b>996 671</b>	<b>1 060 977</b>	<b>1 123 416</b>	
<b>Cash Payments by Type</b>																
Employee related costs	18 684	20 185	23 173	21 220	34 244	21 800	23 214	20 391	21 024	21 011		60 071	285 015	298 435	316 191	
Remuneration of councillors	668	663	663	699	683	683	935	723	715	723		1 520	8 674	9 192	9 741	
Interest paid	123	670	1 108	3 888	1 253	8 511	1 556	1 932	2 174	6 367		19 313	46 895	46 780	47 279	
Bulk purchases - Electricity	3 279	23 866	22 228	14 295	13 592	14 721	14 658	14 440	14 465	11 168		46 860	193 573	221 138	252 628	
Bulk purchases - Water & Sewer												-	-	-	-	
Other materials	1 212	1 935	2 553	5 164	3 918	8 037	1 715	8 710	9 344	6 456		8 756	57 801	69 631	53 593	
Contracted services	1 367	5 457	6 473	6 301	6 526	12 115	7 811	20 031	11 823	14 425		32 994	125 322	128 122	135 442	
Grants and subsidies paid - other municipalities												-	-	-	-	
Grants and subsidies paid - other	3 352	5 758	4 328	3 957	3 947	3 955	3 954	3 941	5 310	4 034		5 961	48 497	54 667	62 244	
General expenses	(27 142)	(552)	20 917	6 247	4 809	18 750	(393)	(4 974)	1 108	40 818		35 330	94 919	82 042	68 158	
<b>Cash Payments by Type</b>	<b>1 543</b>	<b>57 982</b>	<b>81 443</b>	<b>61 771</b>	<b>68 971</b>	<b>88 570</b>	<b>53 451</b>	<b>65 194</b>	<b>65 964</b>	<b>105 002</b>	<b>-</b>	<b>210 805</b>	<b>860 695</b>	<b>910 006</b>	<b>945 276</b>	
<b>Other Cash Flows/Payments by Type</b>																
Capital assets	227	9 788	14 612	3 390	6 454	12 084	1 797	1 460	7 039	3 125		43 937	103 914	94 606	103 561	
Repayment of borrowing	1 075	713	828	4 891	1 052	2 998	1 112	853	784	5 167		4 464	23 936	26 841	29 775	
<b>Total Cash Payments by Type</b>	<b>2 844</b>	<b>68 483</b>	<b>96 882</b>	<b>70 051</b>	<b>76 477</b>	<b>103 652</b>	<b>56 359</b>	<b>67 508</b>	<b>73 787</b>	<b>113 295</b>	<b>-</b>	<b>259 206</b>	<b>988 545</b>	<b>1 031 453</b>	<b>1 078 612</b>	
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>59 241</b>	<b>3 554</b>	<b>(13 951)</b>	<b>4 162</b>	<b>18 441</b>	<b>(24 444)</b>	<b>11 479</b>	<b>14 115</b>	<b>25 920</b>	<b>(14 827)</b>	<b>-</b>	<b>(75 564)</b>	<b>8 126</b>	<b>29 524</b>	<b>44 804</b>	
Cash/cash equivalents at the month/year beg	104 987	164 228	167 782	153 831	157 993	176 434	151 990	163 469	177 583	203 504	188 676	188 676	104 987	113 113	142 637	
Cash/cash equivalents at the month/year end	164 228	167 782	153 831	157 993	176 434	151 990	163 469	177 583	203 504	188 676	188 676	113 113	113 113	142 637	187 440	

This supporting table gives a detailed breakdown of information summarised in Table C7

## PART 2 – SUPPORTING DOCUMENTATION

### Debtors' analysis

#### Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M10 April													
Description	NT Code	Budget Year 2015/16									Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys- 1 Yr	Over 1Yr	Total			
R thousands													
<b>Debtors Age Analysis By Income Source</b>													
Trade and Other Receivables from Exchange Transactions	1200	11 324	444	265	212	142	165	531	2 680	15 762	3 729	(987)	3 478
Trade and Other Receivables from Exchange Transactions	1300	12 750	367	190	158	133	121	544	2 248	16 510	3 204	(250)	3 631
Receivables from Non-exchange Transactions - Property	1400	13 382	447	268	213	186	162	1 054	2 443	18 156	4 059	(99)	4 193
Receivables from Exchange Transactions - Waste Water	1500	5 945	221	138	111	92	78	348	1 812	8 746	2 442	(139)	2 090
Receivables from Exchange Transactions - Waste Manag	1600	4 493	153	99	82	78	62	320	1 310	6 597	1 852	(273)	1 631
Receivables from Exchange Transactions - Property Rent	1700	257	39	34	22	8	8	18	127	512	182	-	103
Interest on Arrear Debtor Accounts	1810	56	32	28	30	30	97	287	5 139	5 700	5 583	-	-
Recoverable unauthorised, irregular, fruitless and wastefu	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	2 488	369	132	166	138	1 623	715	2 693	8 325	5 336	(242)	1 850
<b>Total By Income Source</b>	<b>2000</b>	<b>50 696</b>	<b>2 071</b>	<b>1 153</b>	<b>994</b>	<b>806</b>	<b>2 318</b>	<b>3 817</b>	<b>18 452</b>	<b>80 308</b>	<b>26 387</b>	<b>(1 990)</b>	<b>16 976</b>
<b>2014/15 - totals only</b>		45 343	1 634	1 127	1 001	715	627	3 220	16 155	69 821	21 717	374	16 359
<b>Debtors Age Analysis By Customer Group</b>													
Organs of State	2200	436	31	29	26	27	1 041	464	77	2 132	1 636	-	203
Commercial	2300	7 479	173	75	70	32	39	185	695	8 749	1 021	(76)	614
Households	2400	42 885	1 857	1 042	892	743	1 233	3 139	17 321	69 112	23 328	(1 914)	16 157
Other	2500	(105)	11	7	6	4	4	29	358	314	402	-	2
<b>Total By Customer Group</b>	<b>2600</b>	<b>50 696</b>	<b>2 071</b>	<b>1 153</b>	<b>994</b>	<b>806</b>	<b>2 318</b>	<b>3 817</b>	<b>18 452</b>	<b>80 308</b>	<b>26 387</b>	<b>(1 990)</b>	<b>16 976</b>

Debtors' levels remain reasonably stable notwithstanding the spike in the outstanding debtors' that occurred at the end of January 2016. This was due to the high consumption over the festive season resulting in increased billings. The outstanding debtors' tapers off to be in line with the normal trends towards the end of the financial year.

The overall increased debtors results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

#### Summary of Indigent Households

Indigent Household Statistics					
	Indigent Households	Amount	Other Households	Total Households	
<b>2015</b>					
July	8 337	R 3 352 278.87	23 998	32 335	25.78%
August	8 336	R 5 479 944.05	24 348	32 684	25.50%
September	8 124	R 4 328 480.71	24 548	32 672	24.87%
October	7 352	R 3 956 638.74	25 312	32 664	22.51%
November	7 302	R 3 946 768.41	25 478	32 780	22.28%
December	7 317	R 3 954 561.91	25 626	32 943	22.21%
<b>2016</b>					
January	7 297	R 3 954 294.56	25 648	32 945	22.15%
February	7 281	R 3 941 114.23	25 362	32 643	22.30%
March	7 298	R 3 945 656.36	24 998	32 296	22.60%
April	7 295	R 3 950 231.53	25 002	32 297	22.59%
May					
June					

## Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
<b>2015/16</b>											
June											
May											
April	50 695 863	2 071 466	1 153 467	993 983	806 376	#####	3 816 977	18 451 629	80 307 560	29 611 698	26 386 765
March	51 970 457	1 951 312	1 233 643	987 389	2 419 364	872 657	3 804 965	18 335 985	81 575 772	29 605 315	26 420 360
February	54 093 045	1 848 757	1 226 985	2 611 368	973 500	998 450	3 557 324	17 976 007	83 285 436	29 192 391	26 116 649
January	58 165 577	2 045 629	3 024 692	1 141 036	1 086 276	707 580	4 025 727	17 708 926	87 905 442	29 739 865	24 669 545
December	50 979 761	3 575 536	1 326 225	1 171 863	751 095	722 960	3 867 237	17 317 935	79 712 612	28 732 851	23 831 090
November	50 643 681	1 865 830	1 382 058	883 165	1 207 525	716 440	3 302 097	17 250 921	77 251 716	26 608 035	23 360 147
October	49 425 659	1 871 479	1 091 183	917 433	1 256 247	684 420	3 393 009	17 188 366	75 827 795	26 402 136	23 439 474
September	48 308 730	1 643 242	1 609 916	963 407	757 166	752 650	3 326 448	16 930 901	74 292 460	25 983 730	22 730 572
Augustus	50 057 274	2 342 293	1 199 288	879 106	834 921	808 181	3 292 068	16 645 645	76 058 775	26 001 502	22 459 921
July	51 621 817	1 729 149	1 088 910	946 724	893 543	663 928	3 250 785	16 514 546	76 709 402	25 087 584	22 269 526

## Creditors' analysis

### Supporting Table SC4

#### WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M10 April

Description	NT Code	Budget Year 2015/16									Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
<b>R thousands</b>												
<b>Creditors Age Analysis By Customer Type</b>												
Bulk Electricity	0100										-	1 144
Bulk Water	0200										-	
PAYE deductions	0300	2 496									2 496	2 466
VAT (output less input)	0400										-	
Pensions / Retirement deductions	0500										-	
Loan repayments	0600										-	
Trade Creditors	0700	2 661									2 661	4 293
Auditor General	0800										-	
Other	0900										-	
<b>Total By Customer Type</b>	<b>1000</b>	<b>5 157</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5 157</b>	<b>7 904</b>

# Investment portfolio analysis

## Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M10 April

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Yrs/Months							
<b>Municipality</b>								
LIBERTY 15934476	15 YEARS	Policy	01/09/2025	14		10 122	125	10 261
LIBERTY 21196964	14 YEARS	Policy	01/09/2025	(11)		16 221	260	16 470
MOMENTUM MP 3853776	14 YEARS	Policy	01/07/2026	5		1 885	30	1 920
ABSA 4074809272	DAILY	CALL		2	6.0%	430		432
ABSA 9284200168	DEP PLUS	DEP PLUS		82	6.3%	14 180		14 261
ABSA 9295906141	DAILY	DEP PLUS		86	6.3%	14 961		15 047
Nedbank 03/7881534451	35 days	FIXED DEP	03/05/2016		7.5%		50 000	50 000
Standard Bank 288434005/022	60 days	FIXED DEP	13/06/2016		7.6%		50 000	50 000
<b>TOTAL INVESTMENTS AND INTEREST</b>				<b>179</b>		<b>57 798</b>	<b>100 415</b>	<b>158 392</b>

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

## Allocation and grant receipts and expenditure

### Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M10 April

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>RECEIPTS:</b>									
<b>Operating Transfers and Grants</b>									
<b>National Government:</b>	<b>55 239</b>	<b>67 709</b>	<b>67 709</b>	<b>-</b>	<b>67 709</b>	<b>67 709</b>	<b>-</b>		<b>67 709</b>
Local Government Equitable Share	52 021	64 598	64 598		64 598	64 598	-		64 598
Finance Management	1 450	1 450	1 450		1 450	1 450			1 450
Municipal Systems Improvement									
EPWP Incentive	1 768	1 661	1 661		1 661	1 661			1 661
<b>Provincial Government:</b>	<b>5 791</b>	<b>22 615</b>	<b>35 044</b>	<b>990</b>	<b>32 964</b>	<b>32 964</b>	<b>-</b>		<b>35 044</b>
Housing	632	17 141	29 370	990	27 290	27 290	-		29 370
Provincial Library Grant	3 182	5 288	5 288		5 288	5 288			5 288
Community Development Worker Grant	70	72	72		72	72	-		72
Main Road Subsidy	83	114	114		114	114	-		114
Financial Management Support Grant	515						-		-
Thusong Service Centre Grant			200		200	200			200
<b>District Municipality:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
[insert description]							-		
<b>Total Operating Transfers and Grants</b>	<b>61 030</b>	<b>90 324</b>	<b>102 753</b>	<b>990</b>	<b>100 673</b>	<b>100 673</b>	<b>-</b>		<b>102 753</b>
<b>Capital Transfers and Grants</b>									
<b>National Government:</b>	<b>23 608</b>	<b>30 347</b>	<b>30 347</b>	<b>-</b>	<b>30 347</b>	<b>30 347</b>	<b>-</b>		<b>30 347</b>
Municipal Infrastructure Grant (MIG)	20 674	21 417	21 417		21 417	21 417	-		21 417
Municipal Systems Improvement	934	930	930		930	930			930
INEP	2 000	8 000	8 000		8 000	8 000			8 000
<b>Provincial Government:</b>	<b>30 195</b>	<b>33 007</b>	<b>30 414</b>	<b>500</b>	<b>30 414</b>	<b>30 414</b>	<b>-</b>		<b>30 414</b>
Housing	28 045	29 973	26 080		26 080	26 080	-		26 080
Provincial Library Grant	2 150	3 034	3 034		3 034	3 034			3 034
Financial Management Support Grant			1 300	500	1 300	1 300			1 300
<b>Other grant providers:</b>	<b>-</b>	<b>1 000</b>	<b>1 000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>1 000</b>
National Lotto		1 000	1 000				-		1 000
							-		
<b>Total Capital Transfers and Grants</b>	<b>53 803</b>	<b>64 354</b>	<b>61 761</b>	<b>500</b>	<b>60 761</b>	<b>60 761</b>	<b>-</b>		<b>61 761</b>
<b>TOTAL RECEIPTS OF TRANSFERS &amp; GRANTS</b>	<b>114 833</b>	<b>154 678</b>	<b>164 514</b>	<b>1 490</b>	<b>161 434</b>	<b>161 434</b>	<b>-</b>		<b>164 514</b>

Grant receipts are monitored according to the payment schedules. Year to date actual only reflects actual receipts for 2015/2016.

## Supporting Table SC7(1) – Grant expenditure

### WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M10 April

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>EXPENDITURE</b>									
<b>Operating expenditure of Transfers and Grants</b>									
<b>National Government:</b>	<b>2 628</b>	<b>3 111</b>	<b>3 701</b>	<b>111</b>	<b>1 759</b>	<b>1 759</b>	<b>-</b>		<b>3 701</b>
Local Government Equitable Share							-		
Finance Management	860	1 450	2 040	48	421	421	-		2 040
Municipal Systems Improvement							-		
EPWP Incentive	1 768	1 661	1 661	63	1 339	1 339	-		1 661
							-		
<b>Provincial Government:</b>	<b>5 823</b>	<b>22 615</b>	<b>35 257</b>	<b>4 203</b>	<b>30 327</b>	<b>30 327</b>	<b>-</b>		<b>35 257</b>
Housing	632	17 141	29 370	3 521	24 802	24 802	-		29 370
Provincial Library Grant	3 182	5 288	5 288	486	5 286	5 286	-		5 288
Community Development Worker Grant	70	72	72	2	45	45	-		72
Main Road Subsidy	83	114	114				-		114
Disaster recovery and greenest municipality grant	1 310								
Financial Management Support Grant	547		213				-		213
Thusong Service Centre Grant			200	194	194	194			200
							-		
<b>Other grant providers:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
							-		
<b>[insert description]</b>									
<b>Total operating expenditure of Transfers and Grants:</b>	<b>8 452</b>	<b>25 726</b>	<b>38 957</b>	<b>4 314</b>	<b>32 086</b>	<b>32 086</b>	<b>-</b>		<b>38 957</b>
<b>Capital expenditure of Transfers and Grants</b>									
<b>National Government:</b>	<b>23 608</b>	<b>30 347</b>	<b>30 347</b>	<b>2 266</b>	<b>13 673</b>	<b>13 673</b>	<b>-</b>		<b>30 347</b>
Municipal Infrastructure Grant (MIG)	20 674	21 417	21 417	2 266	11 334	11 334	-		21 417
Municipal Systems Improvement	934	930	930		523	523	-		930
INEP	2 000	8 000	8 000		1 817	1 817	-		8 000
							-		
<b>Provincial Government:</b>	<b>31 890</b>	<b>33 007</b>	<b>30 414</b>	<b>166</b>	<b>25 824</b>	<b>25 824</b>	<b>-</b>		<b>30 414</b>
Housing	29 740	29 973	26 080		23 098	23 098	-		26 080
Provincial Library Grant	2 150	3 034	3 034	166	2 726	2 726	-		3 034
Financial Management Support Grant			1 300						1 300
							-		
<b>Other grant providers:</b>	<b>-</b>	<b>1 000</b>	<b>1 000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>1 000</b>
National Lotto		1 000	1 000				-		1 000
							-		
<b>Total capital expenditure of Transfers and Grants</b>	<b>55 498</b>	<b>64 354</b>	<b>61 761</b>	<b>2 433</b>	<b>39 497</b>	<b>39 497</b>	<b>-</b>		<b>61 761</b>
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>	<b>63 949</b>	<b>90 080</b>	<b>100 718</b>	<b>6 746</b>	<b>71 583</b>	<b>71 583</b>	<b>-</b>		<b>100 718</b>

Grant expenditure is monitored against grant receipts.

## Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M10 April					
Description	Budget Year 2015/16				
	Approved Rollover 2014/15	Monthly actual	YearTD actual	YTD variance	YTD variance %
<b>R thousands</b>					
<b><u>EXPENDITURE</u></b>					
<b><u>Operating expenditure of Approved Roll-overs</u></b>					
<b>National Government:</b>	590	-	-	590	100.0%
Local Government Equitable Share				-	
Finance Management	590			590	100.0%
Municipal Systems Improvement				-	
EPWP Incentive				-	
<b>Provincial Government:</b>	213	-	-	213	100.0%
Housing				-	
Disaster recovery and greenest municipality grant				-	
Community Development Worker Grant				-	
Main Road Subsidy				-	
Financial Management Support Grant	213			213	100.0%
<b>District Municipality:</b>	-	-	-	-	
<b>Other grant providers:</b>	-	-	-	-	
<b>Total operating expenditure of Approved Roll-overs</b>	<b>802</b>	<b>-</b>	<b>-</b>	<b>802</b>	<b>100.0%</b>
<b><u>Capital expenditure of Approved Roll-overs</u></b>					
<b>National Government:</b>	-	-	-	-	
Municipal Infrastructure Grant (MIG)				-	
<b>Provincial Government:</b>	-	-	-	-	
<b>District Municipality:</b>	-	-	-	-	
<b>Other grant providers:</b>	-	-	-	-	
<b>Total capital expenditure of Approved Roll-overs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL EXPENDITURE OF APPROVED ROLL-OVERS</b>	<b>802</b>	<b>-</b>	<b>-</b>	<b>802</b>	<b>100.0%</b>

## Expenditure on councillor allowances and employee benefits

### Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M10 April

Summary of Employee and Councillor remuneration	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Councillors (Political Office Bearers plus Other)</b>									
Basic Salaries and Wages	7 533	8 037	8 037	672	6 644	6 697	(53)	-1%	8 037
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Motor Vehicle Allowance							-		
Cellphone Allowance	570	638	638	51	505	532	(26)	-5%	638
Housing Allowances							-		
Other benefits and allowances							-		
<b>Sub Total - Councillors</b>	<b>8 104</b>	<b>8 674</b>	<b>8 674</b>	<b>723</b>	<b>7 149</b>	<b>7 229</b>	<b>(80)</b>	<b>-1%</b>	<b>8 674</b>
<b>Senior Managers of the Municipality</b>									
Basic Salaries and Wages	9 190	9 735	9 735	795	7 953	8 015	(62)	-1%	9 735
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus							-		
Motor Vehicle Allowance							-		
Cellphone Allowance	147	154	154	13	128	128	-		154
Housing Allowances							-		
Other benefits and allowances							-		
Payments in lieu of leave							-		
Long service awards							-		
Post-retirement benefit obligations							-		
<b>Sub Total - Senior Managers of Municipality</b>	<b>9 337</b>	<b>9 889</b>	<b>9 889</b>	<b>808</b>	<b>8 081</b>	<b>8 143</b>	<b>(62)</b>	<b>-1%</b>	<b>9 889</b>
<b>Other Municipal Staff</b>									
Basic Salaries and Wages	165 741	189 457	183 993	13 205	147 251	148 608	(1 357)	-1%	183 993
Pension and UIF Contributions	31 953	31 735	30 693	2 362	23 979	24 299	(320)	-1%	30 693
Medical Aid Contributions	9 363	11 618	11 038	838	8 160	8 462	(302)	-4%	11 038
Overtime	14 765	15 046	13 405	1 413	12 191	11 171	1 021	9%	13 405
Performance Bonus			-	-	-	-	-		-
Motor Vehicle Allowance	9 634	11 314	10 389	782	7 609	8 658	(1 049)	-12%	10 389
Cellphone Allowance		1 348	1 326	103	1 049	1 105	(55)	-5%	1 326
Housing Allowances	944	1 002	1 759	256	2 008	1 466	542	37%	1 759
Other benefits and allowances	12 978	10 621	10 108	902	9 058	8 424	634	8%	10 108
Provision for Accrued Leave	996	729	729	61	608	608	0	0%	729
Provision for Long service awards	1 161	1 802	3 042	243	2 459	2 535	(76)	-3%	3 042
Provision for Bonus	655	455	455	50	463	379			455
Post-retirement benefit obligations	9 493	6 578	16 001	1 333	13 334	13 334	0	0%	16 001
<b>Sub Total - Other Municipal Staff</b>	<b>257 682</b>	<b>281 705</b>	<b>282 938</b>	<b>21 547</b>	<b>228 170</b>	<b>229 047</b>	<b>(877)</b>	<b>0%</b>	<b>282 938</b>
<b>Total Parent Municipality</b>	<b>275 123</b>	<b>300 268</b>	<b>301 502</b>	<b>23 078</b>	<b>243 400</b>	<b>244 419</b>	<b>(1 019)</b>	<b>0%</b>	<b>301 502</b>
<b>TOTAL SALARY, ALLOWANCES &amp; BENEFITS</b>	<b>275 123</b>	<b>300 268</b>	<b>301 502</b>	<b>23 078</b>	<b>243 400</b>	<b>244 419</b>	<b>(1 019)</b>	<b>0%</b>	<b>301 502</b>
<b>TOTAL MANAGERS AND STAFF</b>	<b>267 019</b>	<b>291 593</b>	<b>292 827</b>	<b>22 355</b>	<b>236 251</b>	<b>237 191</b>	<b>(939)</b>	<b>0%</b>	<b>292 827</b>

## **SDBIP**

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

# Financial Performance

## Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M10 April						
Description of financial indicator	Basis of calculation	2014/15	Budget Year 2015/16			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>Borrowing Management</b>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	2.5%	16.4%	16.0%	3.7%	5.6%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	36.0%	31.1%	32.3%	27.4%	32.3%
<b>Safety of Capital</b>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	18.0%	18.9%	19.0%	16.7%	19.0%
Gearing	Long Term Borrowing/ Funds & Reserves	15906.6%	15774.5%	15774.5%	17819.9%	15774.5%
<b>Liquidity</b>						
Current Ratio	Current assets/current liabilities	144.7%	119.2%	120.6%	195.4%	120.6%
Liquidity Ratio	Monetary Assets/Current Liabilities	67.7%	55.9%	58.6%	118.0%	58.6%
<b>Revenue Management</b>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	13.6%	10.7%	10.1%	14.4%	10.1%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Creditors Management</b>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	98.0%	98.0%	98.0%		98.0%
<b>Funding of Provisions</b>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<b>Other Indicators</b>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	5.8%	6.0%	6.0%	6.0%	6.0%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	19.3%	20.2%	20.2%	18.9%	20.2%
Employee costs	Employee costs/Total Revenue - capital revenue	33.2%	32.6%	32.1%	30.2%	32.1%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	18.6%	17.7%	17.3%	3.5%	6.1%
<b>IDP regulation financial viability indicators</b>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)	1713.0%	22.4	22.4	Annual Indicator	22.4
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	10.4%	12.9%	12.9%	Annual Indicator	12.9%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	372.0%	1.5	1.5	Annual Indicator	1.5

# Capital programme performance

## Supporting Table SC12

### WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M10 April

Month	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
<b>R thousands</b>									
<b>Monthly expenditure performance trend</b>									
July	-	100	100	227	227	100	(127)	-127.0%	0%
August	2 668	719	719	9 788	10 015	819	(9 196)	-1122.4%	10%
September	5 907	2 454	2 454	14 612	24 627	3 273	(21 354)	-652.4%	24%
October	5 597	9 714	9 714	3 390	28 017	12 987	(15 030)	-115.7%	27%
November	8 111	9 931	9 931	6 454	34 471	22 918	(11 552)	-50.4%	33%
December	15 052	8 931	8 931	12 084	46 555	31 850	(14 705)	-46.2%	45%
January	671	1 005	1 805	1 797	48 352	33 655	(14 697)	-43.7%	47%
February	9 297	7 151	7 151	1 460	49 812	40 806	(9 006)	-22.1%	48%
March	15 164	9 671	8 756	7 039	56 851	49 561	(7 290)	-14.7%	55%
April	12 162	9 285	8 585	3 125	59 977	58 147	(1 830)	-3.1%	58%
May	7 988	11 048	11 048			69 195	-		
June	25 873	33 904	34 192			103 386	-		
<b>Total Capital expenditure</b>	<b>108 490</b>	<b>103 914</b>	<b>103 386</b>	<b>59 977</b>					

## Supporting Table SC13a

### WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M10 April

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on new assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>32 922</b>	<b>44 873</b>	<b>47 388</b>	<b>2 618</b>	<b>22 678</b>	<b>29 189</b>	6 511	<b>22.3%</b>	<b>47 388</b>
Infrastructure - Road transport	1 320	14 979	16 331	2 518	11 779	12 503	724	<b>5.8%</b>	16 331
<i>Roads, Pavements &amp; Bridges</i>		12 103	13 204	2 366	9 035	9 903	868	<b>8.8%</b>	13 204
<i>Storm water</i>	1 320	2 877	3 127	152	2 744	2 600	(144)	<b>-5.5%</b>	3 127
Infrastructure - Electricity	13 041	21 726	22 891	-	9 908	15 241	5 333	<b>35.0%</b>	22 891
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>	13 041	21 726	22 891		9 908	15 241	5 333	<b>35.0%</b>	22 891
<i>Street Lighting</i>							-		
Infrastructure - Water	470	4 737	4 737	-	481	605	124	<b>20.4%</b>	4 737
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	470	4 737	4 737		481	605	124	<b>20.4%</b>	4 737
Infrastructure - Sanitation	8 892	3 420	3 413	100	510	840	330	<b>39.3%</b>	3 413
<i>Reticulation</i>							-		
<i>Sewerage purification</i>	8 892	3 420	3 413	100	510	840	330	<b>39.3%</b>	3 413
Infrastructure - Other	9 198	10	15	-	-	-	-		15
<i>Waste Management</i>	9 198	10	15				-		15
<b>Community</b>	<b>32 281</b>	<b>35 611</b>	<b>31 768</b>	<b>232</b>	<b>26 169</b>	<b>12 494</b>	(13 675)	<b>-109.5%</b>	<b>31 768</b>
Parks & gardens							-		
Sportsfields & stadia	127	1 823	2 173		46	912	866	95.0%	2 173
Libraries	1 961	3 080	3 080	166	2 726	2 310	(416)	-18.0%	3 080
Recreational facilities							-		
Fire, safety & emergency		295	295	66	232	148	(84)	-57.1%	295
Security and policing							-		
Cemeteries							-		
Social rental housing	26 895	29 973	26 080		23 098	9 021	(14 077)	-156.0%	26 080
Other	3 297	440	140		67	104	36	35.0%	140
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Other assets</b>	<b>10 561</b>	<b>2 673</b>	<b>4 738</b>	<b>10</b>	<b>882</b>	<b>874</b>	<b>(8)</b>	<b>-0.9%</b>	<b>4 738</b>
General vehicles	3 904	120	-				-		-
Plant & equipment			720				-		720
Computers - hardware/equipment	2 433	2 528	3 828	10	878	870	(8)	-0.9%	3 828
Furniture and other office equipment	1 716						-		
Other	2 507	25	190		4	4	-		190
<b>Intangibles</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
Computers - software & programming							-		
Other							-		
<b>Total Capital Expenditure on new assets</b>	<b>75 763</b>	<b>83 156</b>	<b>83 894</b>	<b>2 860</b>	<b>49 729</b>	<b>42 556</b>	<b>(7 172)</b>	<b>-16.9%</b>	<b>83 894</b>

## Supporting Table SC13b

### WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M10 April

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>28 384</b>	<b>16 600</b>	<b>16 600</b>	<b>266</b>	<b>9 811</b>	<b>13 421</b>	<b>3 610</b>	<b>26.9%</b>	<b>16 600</b>
Infrastructure - Road transport	6 300	-	-	-	-	-	-	-	-
<i>Roads, Pavements &amp; Bridges</i>	6 300	-	-	-	-	-	-	-	-
<i>Storm water</i>									
Infrastructure - Electricity	3 100	-	-	-	-	-	-	-	-
<i>Generation</i>									
<i>Transmission &amp; Reticulation</i>	3 100								
<i>Street Lighting</i>									
Infrastructure - Water	15 805	11 653	11 653	181	9 359	9 711	351	3.6%	11 653
<i>Dams &amp; Reservoirs</i>									
<i>Water purification</i>									
<i>Reticulation</i>	15 805	11 653	11 653	181	9 359	9 711	351	3.6%	11 653
Infrastructure - Sanitation	3 179	4 947	4 947	84	452	3 710	3 258	87.8%	4 947
<i>Reticulation</i>									
<i>Sewerage purification</i>	3 179	4 947	4 947	84	452	3 710	3 258	87.8%	4 947
Infrastructure - Other	-	-	-	-	-	-	-	-	-
<i>Waste Management</i>									
<b>Community</b>	<b>4 343</b>	<b>4 158</b>	<b>2 893</b>	<b>-</b>	<b>437</b>	<b>2 169</b>	<b>1 733</b>	<b>79.9%</b>	<b>2 893</b>
Parks & gardens									
Sportsfields & stadia	1 454	4 158	2 893		437	2 169	1 733	79.9%	2 893
Swimming pools									
Community halls									
Libraries									
Recreational facilities									
Fire, safety & emergency									
Security and policing									
Cemeteries									
Social rental housing	2 889								
Other									
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Housing development									
Other									
<b>Other assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
General vehicles									
Specialised vehicles	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditure on renewal of</b>	<b>32 727</b>	<b>20 758</b>	<b>19 493</b>	<b>266</b>	<b>10 248</b>	<b>15 591</b>	<b>5 342</b>	<b>34.3%</b>	<b>19 493</b>

## Supporting Table SC13c

### WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M10 April

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>136 009</b>	<b>111 449</b>	<b>111 449</b>	<b>7 096</b>	<b>76 015</b>	<b>93 279</b>	<b>17 264</b>	<b>18.5%</b>	<b>111 449</b>
Infrastructure - Road transport	65 726	57 090	57 090	3 694	35 536	47 575	12 039	25.3%	57 090
<i>Roads, Pavements &amp; Bridges</i>	60 328	51 401	51 401	3 362	31 877	42 834	10 957	25.6%	51 401
<i>Storm water</i>	5 398	5 689	5 689	332	3 659	4 741	1 082	22.8%	5 689
Infrastructure - Electricity	26 276	16 835	16 835	1 187	12 977	14 029	1 052	7.5%	16 835
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>	26 276	16 835	16 835	1 187	12 977	14 029	1 052	7.5%	16 835
<i>Street Lighting</i>							-		
Infrastructure - Water	25 811	22 874	22 874	1 381	15 467	19 062	3 594	18.9%	22 874
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	25 811	22 874	22 874	1 381	15 467	19 062	3 594	18.9%	22 874
Infrastructure - Sanitation	16 060	12 159	12 159	833	9 598	10 133	535	5.3%	12 159
<i>Reticulation</i>							-		
<i>Sewerage purification</i>	16 060	12 159	12 159	833	9 598	10 133	535	5.3%	12 159
Infrastructure - Other	2 136	2 492	2 492	-	2 437	2 481	44	1.8%	2 492
<i>Waste Management</i>	2 136	2 492	2 492		2 437	2 481	44	1.8%	2 492
<b>Community</b>	<b>8 469</b>	<b>4 546</b>	<b>4 546</b>	<b>339</b>	<b>3 686</b>	<b>3 989</b>	<b>303</b>	<b>7.6%</b>	<b>4 546</b>
Parks & gardens	2 759	2 084	2 084	171	1 688	1 737	49	2.8%	2 084
Sportsfields & stadia	737	588	588	31	292	490	197	40.3%	588
Swimming pools	314	483	483	53	430	443	13	2.9%	483
Community halls	1 166	564	564	73	500	517	17	3.3%	564
Libraries	107	99	99	9	58	83	25	29.8%	99
Recreational facilities							-		
Fire, safety & emergency	1 352						-		
Security and policing	829						-		
Cemeteries	74	27	27	2	25	25	(0)	-1.8%	27
Social rental housing	177						-		
Other	954	701	701		693	695	2	0.3%	701
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Housing development							-		
<b>Other assets</b>	<b>13 548</b>	<b>5 081</b>	<b>5 081</b>	<b>427</b>	<b>3 949</b>	<b>4 235</b>	<b>286</b>	<b>6.7%</b>	<b>5 081</b>
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment	4 392						-		
Other Buildings	801	661	661	45	292	551	259	47.1%	661
Other	8 355	4 420	4 420	382	3 657	3 684	26	0.7%	4 420
<b>Agricultural assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Biological assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Intangibles</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Repairs and Maintenance Expendit</b>	<b>158 026</b>	<b>121 077</b>	<b>121 077</b>	<b>7 862</b>	<b>83 650</b>	<b>101 503</b>	<b>17 853</b>	<b>17.6%</b>	<b>121 077</b>

## Supporting Table SC13d

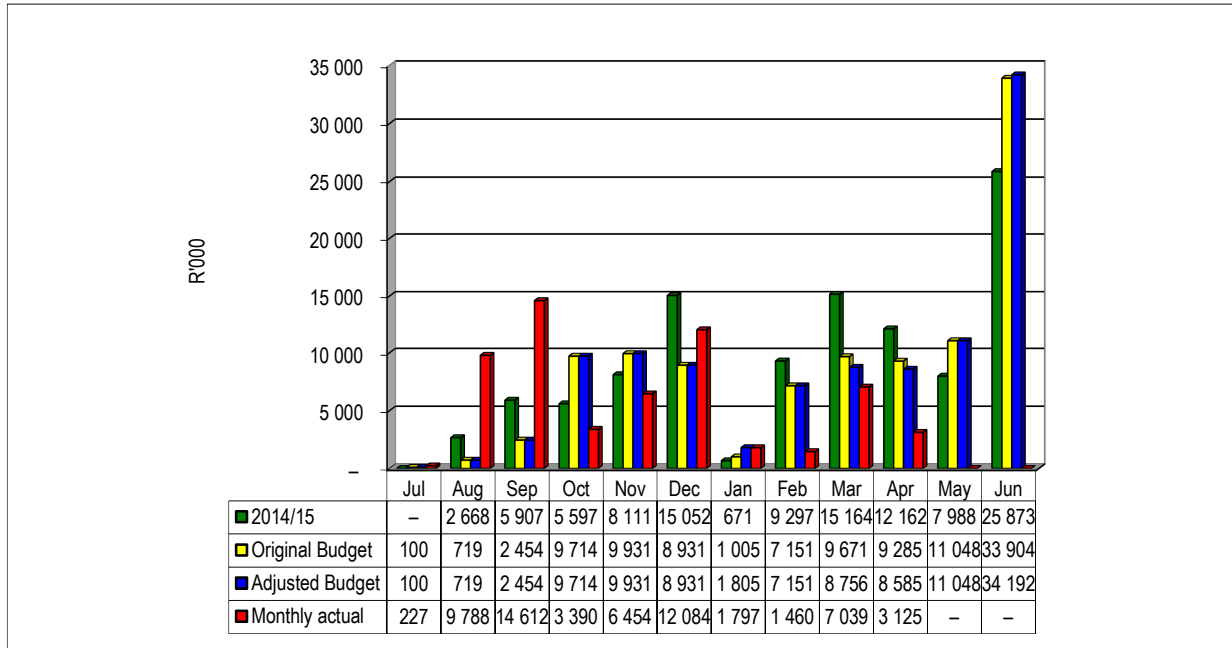
### WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M10 April

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Depreciation by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>88 951</b>	<b>94 154</b>	<b>94 154</b>	<b>7 846</b>	<b>78 462</b>	<b>78 462</b>	-		<b>94 154</b>
Infrastructure - Road transport	30 974	32 235	32 235	2 686	26 862	26 862	-		32 235
<i>Roads, Pavements &amp; Bridges</i>	28 576	29 645	29 645	2 470	24 704	24 704	-		29 645
<i>Storm water</i>	2 398	2 590	2 590	216	2 158	2 158	-		2 590
Infrastructure - Electricity	19 587	20 158	20 158	1 680	16 799	16 799	-		20 158
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>	19 587	20 158	20 158	1 680	16 799	16 799	-		20 158
<i>Street Lighting</i>							-		
Infrastructure - Water	18 915	19 981	19 981	1 665	16 651	16 651	-		19 981
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	18 915	19 981	19 981	1 665	16 651	16 651	-		19 981
Infrastructure - Sanitation	15 435	17 034	17 034	1 420	14 195	14 195	-		17 034
<i>Reticulation</i>	15 435	17 034	17 034	1 420	14 195	14 195	-		17 034
<i>Sewerage purification</i>							-		
Infrastructure - Other	4 041	4 746	4 746	395	3 955	3 955	-		4 746
<i>Waste Management</i>	3 456	3 930	3 930	327	3 275	3 275	-		3 930
<i>Other</i>	585	816	816	68	680	680	-		816
<b>Community</b>	<b>2 983</b>	<b>3 601</b>	<b>3 601</b>	<b>300</b>	<b>3 001</b>	<b>3 001</b>	-		<b>3 601</b>
Recreational facilities	2 983	3 601	3 601	300	3 001	3 001	-		3 601
<b>Heritage assets</b>	-	-	-	-	-	-	-		-
<b>Investment properties</b>	-	-	-	-	-	-	-		-
<b>Other assets</b>	<b>10 823</b>	<b>12 481</b>	<b>12 481</b>	<b>1 040</b>	<b>10 401</b>	<b>10 401</b>	-		<b>12 481</b>
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment							-		
Furniture and other office equipment							-		
Civic Land and Buildings	5 653	5 685	5 685	474	4 737	4 737	-		5 685
Other Buildings							-		
Other Land							-		
Surplus Assets - (Investment or Inventory)							-		
Other	5 170	6 796	6 796	566	5 663	5 663	-		6 796
<b>Agricultural assets</b>	-	-	-	-	-	-	-		-
<b>Biological assets</b>	-	-	-	-	-	-	-		-
<b>Intangibles</b>	<b>612</b>	<b>1 126</b>	<b>1 126</b>	<b>94</b>	<b>938</b>	<b>938</b>	-		<b>1 126</b>
Computers - software & programming				-			-		
Other	612	1 126	1 126	94	938	938	-		1 126
<b>Total Depreciation</b>	<b>103 368</b>	<b>111 362</b>	<b>111 362</b>	<b>9 280</b>	<b>92 801</b>	<b>92 801</b>	-		<b>111 362</b>

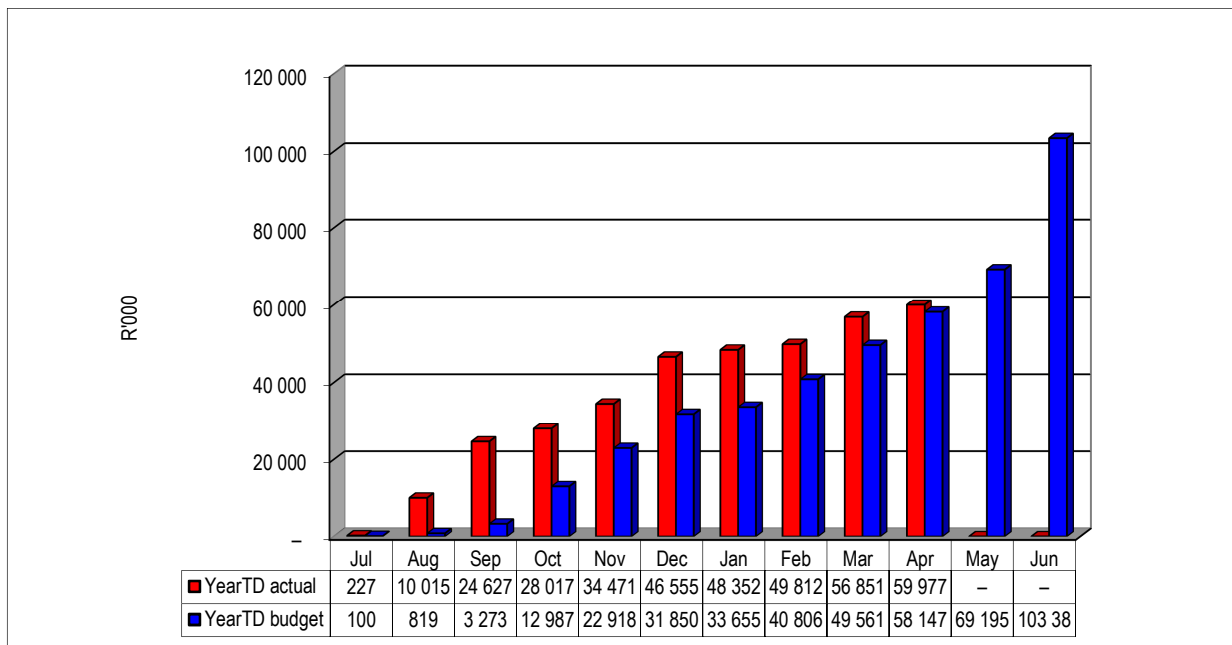
## Other supporting documentation

### Section 71 charts

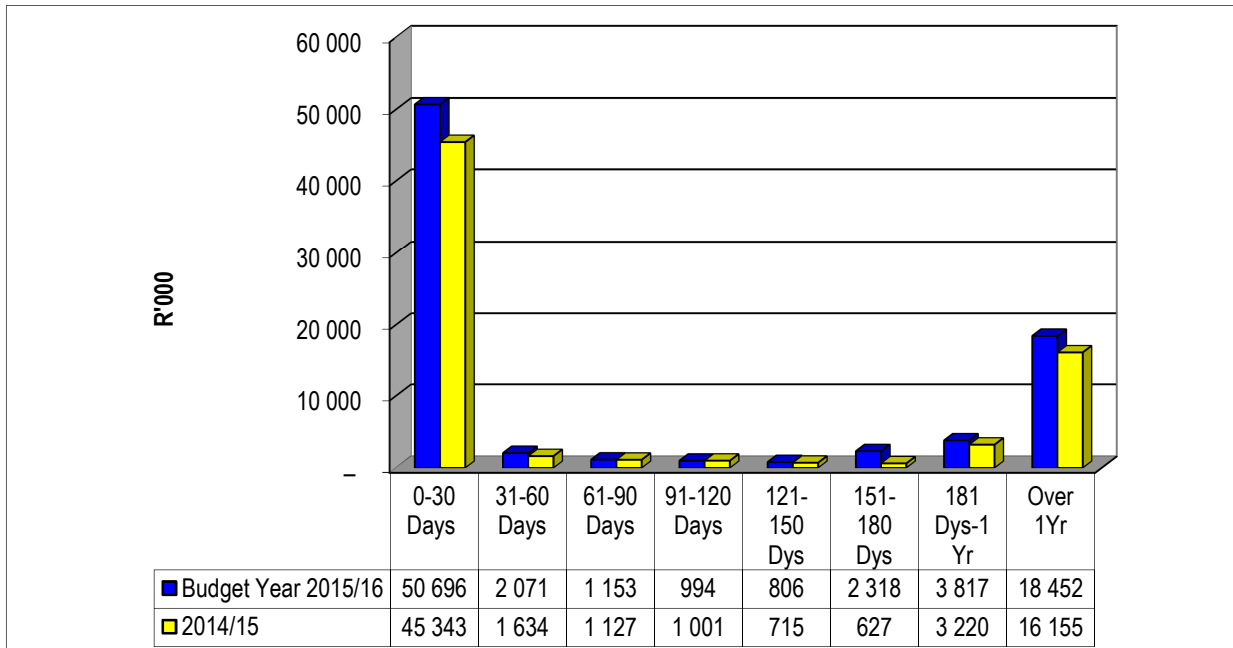
#### Capital expenditure monthly trend - actual vs target



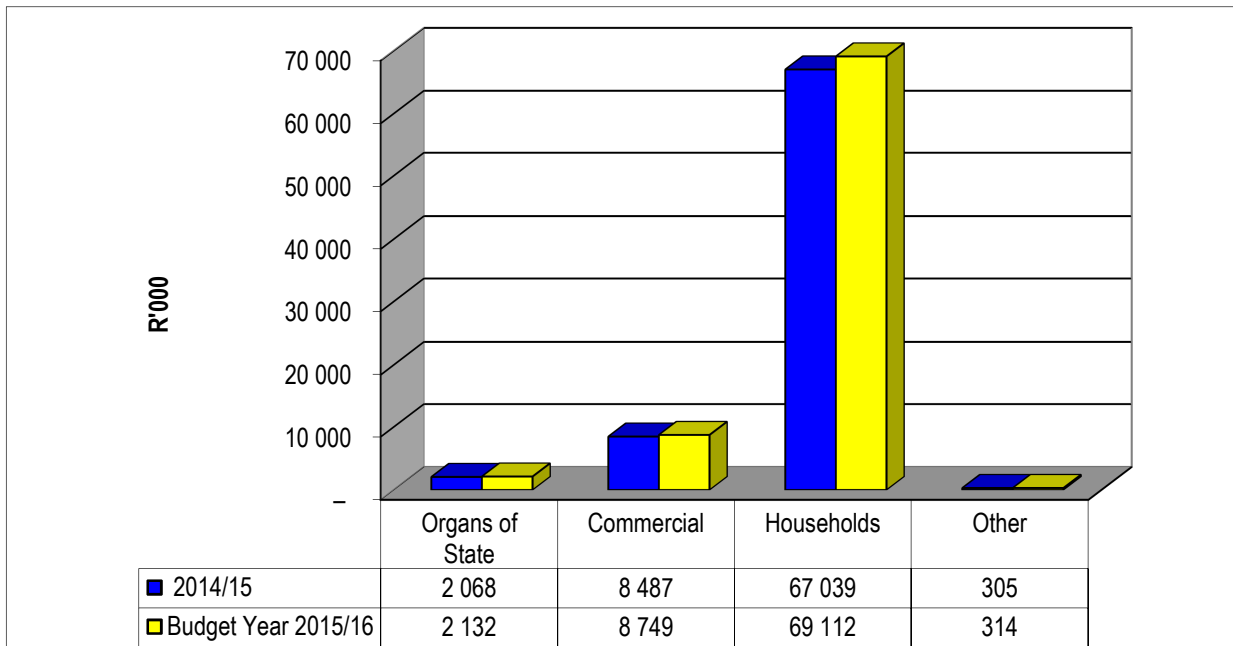
#### Capital expenditure – YTD actual vs YTD trend



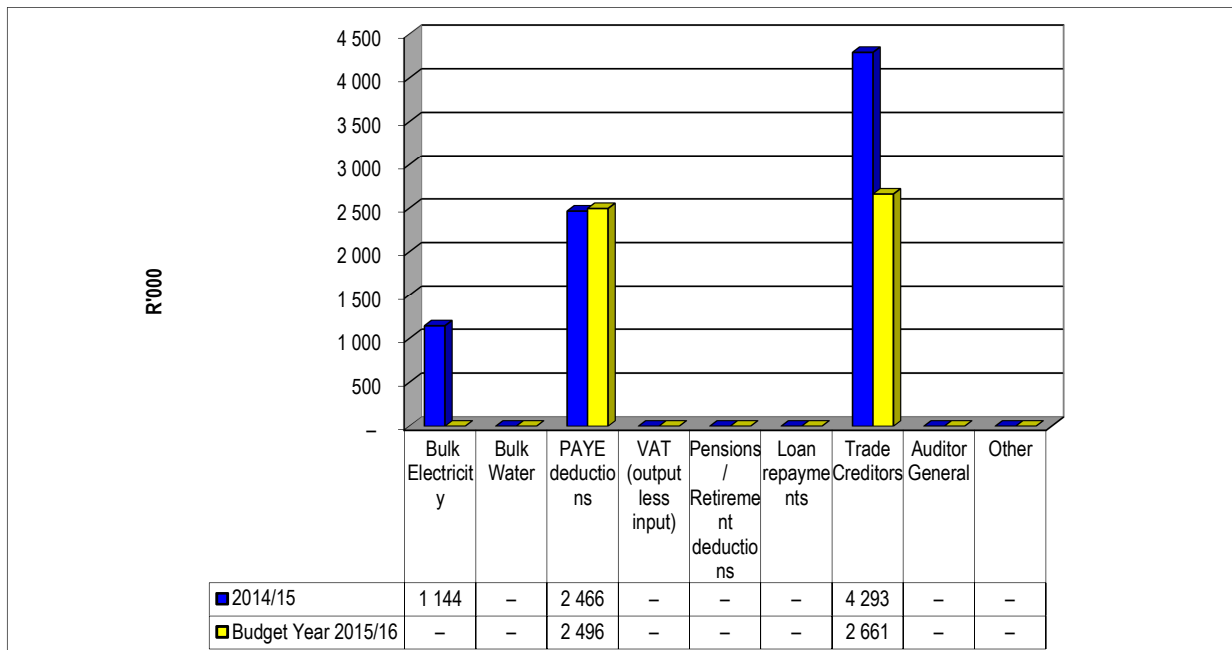
### Debtors Age Analysis



### Debtors by Type



## Creditor Payments



## Municipal manager's quality certification

I, CC Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

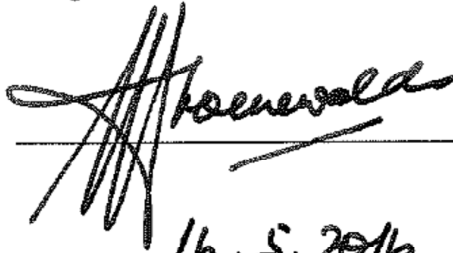
- Monthly Budget Statement**

for the month of **April 2016** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature:

A handwritten signature in black ink, appearing to read 'CC Groenewald', written over a horizontal line.

Date:

16.5.2016