

# *OVERSTRAND MUNICIPALITY*



## Monthly Budget Statement

### February 2016

#### **In-Year Report of the Municipality**

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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## **Glossary**

**Adjustments budget** – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

**Budget** – The financial plan of the Municipality.

**Capital expenditure** - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

**DORA** – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

**Equitable share** – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

**FMG** – Financial Management Grant.

**GFS** – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

**GRAP** – Generally Recognised Accounting Practice. The standard for municipal accounting.

**IDP** – Integrated Development Plan. The main strategic planning document of the Municipality.

**MBRR** – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

**MFMA** – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

**MIG** – Municipal Infrastructure Grant.

**MTREF** – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

**NDPG** – Neighbourhood Development Partnership Grant.

**Operating expenditure** – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

**Rates** – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

**SDBIP** – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

**Strategic objectives** – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

**Vote** – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

**YTD** – Year to date

## **PART 1 – IN-YEAR REPORT**

### **Executive Summary**

#### **Revenue by Source**

The Year-to-Date actual revenue is 0.47% above the YTD budget projections at the end of February 2016.

#### **Borrowings**

The balance of borrowings amounts to R418.9m at the end of February 2016.

#### **Operating expenditure by vote & type**

Current expenditure is 1.43% below YTD budget projections as at February 2016.

#### **Capital expenditure**

YTD Capital expenditure amounts to R49.8m or 48.3% of the total adjusted budget of R103.1m. The current capital commitments of orders in progress amounts to R20.05m giving total capital spend and committed at 67.75% at the end of February 2016. The capital expenditure has been progressing more rapidly than anticipated, due to spending on the housing projects.

#### **Allocations received (National & Provincial Grants)**

Grants totaling R10.5m was received during February 2016.

#### **Spending on Grants**

Spending on grants amounts to R8.5m for February 2016 which includes FMG, MSIG, MIG, INEP, Library Grant, CDW & EPWP.

#### **Material variances**

The table below summarises variances for projected revenue and expenditure.

**WC032 Overstrand - Supporting Table SC1 Material variance explanations - M08 February**

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>	0.47%	Not material	
<u>Expenditure By Type</u>	-1.43%	Not material	
<u>Capital Expenditure</u>	22.07%	Spending ahead of projected expenditure. Capital Commitments = R20.05m	
<u>Financial Position</u>			
In order			
<u>Cash Flow</u>			
In order			

**Performance in relation to SDBIP targets**

SDBIP performance is tabled in Council in a separate comprehensive report.

**Remedial or corrective steps**

No remedial or corrective steps are required at this time.

**In-year budget statement tables**

**Table C1: s71 Monthly Budget Statement Summary**  
**WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M08 February**

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	153 617	163 621	163 621	13 549	111 003	110 318	685	1%	163 621
Service charges	520 392	566 784	568 784	47 841	382 835	381 799	1 036	0%	568 784
Investment revenue	8 144	6 348	8 973	741	8 142	7 477	664	9%	8 973
Transfers recognised - operational	60 473	90 324	101 234	8 176	70 581	70 581	-		101 234
Other own revenue	61 832	67 957	68 140	5 991	45 267	44 742	525	1%	68 140
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>804 458</b>	<b>895 035</b>	<b>910 752</b>	<b>76 299</b>	<b>617 828</b>	<b>614 917</b>	<b>2 910</b>	<b>0%</b>	<b>910 752</b>
Employee costs	267 019	291 593	292 827	27 879	191 582	191 689	(107)	-0%	292 827
Remuneration of Councillors	8 104	8 674	8 674	723	5 710	5 783	(73)	-1%	8 674
Depreciation & asset impairment	106 445	111 362	111 362	9 280	74 241	74 241	-		111 362
Finance charges	43 447	46 895	46 895	1 932	19 041	19 041	-		46 895
Materials and bulk purchases	184 319	251 374	250 759	23 151	154 324	155 845	(1 520)	-1%	250 759
Transfers and grants	48 659	48 497	49 448	3 941	33 192	33 192	-		49 448
Other expenditure	253 080	206 135	227 438	14 002	111 492	118 325	(6 833)	-6%	227 438
<b>Total Expenditure</b>	<b>911 073</b>	<b>964 529</b>	<b>987 403</b>	<b>80 907</b>	<b>589 583</b>	<b>598 116</b>	<b>(8 533)</b>	<b>-1%</b>	<b>987 403</b>
<b>Surplus/(Deficit)</b>	<b>(106 615)</b>	<b>(69 494)</b>	<b>(76 651)</b>	<b>(4 609)</b>	<b>28 245</b>	<b>16 802</b>	<b>11 443</b>	<b>68%</b>	<b>(76 651)</b>
Transfers recognised - capital	55 498	63 354	60 502	1 552	30 442	30 442	-		60 502
Contributions & Contributed assets	1 272	1 000	1 000	-	-	-	-		1 000
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>(49 845)</b>	<b>(5 140)</b>	<b>(15 149)</b>	<b>(3 056)</b>	<b>58 686</b>	<b>47 243</b>	<b>11 443</b>	<b>24%</b>	<b>(15 149)</b>
<b>Surplus/ (Deficit) for the year</b>	<b>(49 845)</b>	<b>(5 140)</b>	<b>(15 149)</b>	<b>(3 056)</b>	<b>58 686</b>	<b>47 243</b>	<b>11 443</b>	<b>24%</b>	<b>(15 149)</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>108 489</b>	<b>103 914</b>	<b>103 127</b>	<b>1 460</b>	<b>49 812</b>	<b>40 806</b>	<b>9 006</b>	<b>22%</b>	<b>103 127</b>
Capital transfers recognised	55 734	64 354	61 502	1 235	32 725	17 517	15 208	87%	61 502
Public contributions & donations	607	462	462	4	304	308	(4)	-1%	462
Borrowing	39 012	32 346	33 419	-	14 155	17 818	(3 663)	-21%	33 419
Internally generated funds	<b>13 138</b>	<b>6 753</b>	<b>7 745</b>	<b>222</b>	<b>2 628</b>	<b>5 163</b>	<b>(2 535)</b>	<b>-49%</b>	<b>7 745</b>
<b>Total sources of capital funds</b>	<b>108 490</b>	<b>103 914</b>	<b>103 127</b>	<b>1 460</b>	<b>49 812</b>	<b>40 806</b>	<b>9 006</b>	<b>22%</b>	<b>103 127</b>
<b>Financial position</b>									
Total current assets	224 444	207 929	206 935		303 723				206 935
Total non current assets	3 305 450	3 320 511	3 318 160		3 285 507				3 318 160
Total current liabilities	155 138	174 459	171 564		162 517				171 564
Total non current liabilities	602 191	617 668	627 225		595 208				627 225
<b>Community wealth/Equity</b>	<b>2 772 565</b>	<b>2 736 314</b>	<b>2 726 305</b>		<b>2 831 506</b>				<b>2 726 305</b>
<b>Cash flows</b>									
Net cash from (used) operating	119 478	110 861	97 429	16 646	139 108	138 859	(250)	-0%	97 429
Net cash from (used) investing	(101 315)	(110 144)	(109 357)	(1 942)	(54 296)	(54 296)	-		(109 357)
Net cash from (used) financing	23 666	7 409	7 409	(13 256)	(12 216)	(12 216)	-		7 409
<b>Cash/cash equivalents at the month/year end</b>	<b>104 987</b>	<b>97 547</b>	<b>100 467</b>	<b>-</b>	<b>177 583</b>	<b>177 334</b>	<b>(250)</b>	<b>-0%</b>	<b>100 467</b>
<b>Debtors &amp; creditors analysis</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	54 093	1 849	1 227	2 611	974	998	3 557	17 976	83 285
<b>Creditors Age Analysis</b>									
Total Creditors	2 893	-	-	-	-	-	-	-	2 893

**Table C2: Monthly Budget Statement – Financial Performance (standard classification)**

**WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M08 February**

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue - Standard</b>									
<i><b>Governance and administration</b></i>	<b>236 506</b>	<b>255 994</b>	<b>260 052</b>	<b>16 904</b>	<b>182 049</b>	<b>178 485</b>	3 564	2%	<b>260 052</b>
Executive and council	52 212	64 861	64 861	43	48 757	48 757	–		64 861
Budget and treasury office	172 795	180 339	183 766	15 317	125 064	122 511	2 553	2%	183 766
Corporate services	11 499	10 795	11 424	1 544	8 228	7 217	1 011	14%	11 424
<i><b>Community and public safety</b></i>	<b>75 100</b>	<b>101 843</b>	<b>106 745</b>	<b>10 761</b>	<b>66 599</b>	<b>68 378</b>	(1 780)	-3%	<b>106 745</b>
Community and social services	5 213	4 657	4 757	271	2 730	3 005	(275)	-9%	4 757
Sport and recreation	7 939	11 942	10 489	560	5 965	6 599	(634)	-10%	10 489
Public safety	31 198	37 676	37 676	2 996	22 779	23 565	(786)	-3%	37 676
Housing	30 750	47 567	53 823	6 934	35 124	35 209	(85)	0%	53 823
<i><b>Economic and environmental services</b></i>	<b>17 928</b>	<b>20 033</b>	<b>21 639</b>	<b>2 127</b>	<b>11 741</b>	<b>12 678</b>	(936)	-7%	<b>21 639</b>
Planning and development	9 861	9 043	9 549	1 120	7 455	6 366	1 089	17%	9 549
Road transport	8 048	10 890	11 990	1 007	4 268	6 245	(1 976)	-32%	11 990
Environmental protection	19	101	101	–	18	67	(49)	-73%	101
<i><b>Trading services</b></i>	<b>531 880</b>	<b>581 518</b>	<b>583 818</b>	<b>48 059</b>	<b>387 880</b>	<b>385 818</b>	2 062	1%	<b>583 818</b>
Electricity	288 745	346 361	344 361	25 253	217 110	217 662	(553)	0%	344 361
Water	109 581	106 211	109 211	11 351	78 191	77 358	833	1%	109 211
Waste water management	76 694	69 402	70 702	6 419	51 577	49 861	1 716	3%	70 702
Waste management	56 860	59 544	59 544	5 036	41 003	40 937	66	0%	59 544
<i><b>Other</b></i>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>		<b>–</b>
<b>Total Revenue - Standard</b>	<b>861 414</b>	<b>959 389</b>	<b>972 254</b>	<b>77 851</b>	<b>648 269</b>	<b>645 359</b>	<b>2 910</b>	<b>0%</b>	<b>972 254</b>
<b>Expenditure - Standard</b>									
<i><b>Governance and administration</b></i>	<b>231 343</b>	<b>237 278</b>	<b>249 929</b>	<b>18 130</b>	<b>153 029</b>	<b>154 592</b>	(1 563)	-1%	<b>249 929</b>
Executive and council	92 928	92 565	106 242	14 327	67 034	67 189	(155)	0%	106 242
Budget and treasury office	59 088	69 750	70 482	3 879	41 640	42 583	(944)	-2%	70 482
Corporate services	79 327	74 963	73 204	(76)	44 355	44 820	(465)	-1%	73 204
<i><b>Community and public safety</b></i>	<b>116 395</b>	<b>141 933</b>	<b>153 172</b>	<b>16 105</b>	<b>90 839</b>	<b>94 403</b>	(3 563)	-4%	<b>153 172</b>
Community and social services	35 196	31 368	31 215	2 349	19 770	20 003	(232)	-1%	31 215
Sport and recreation	16 677	18 220	18 269	1 331	11 898	12 179	(281)	-2%	18 269
Public safety	52 938	69 453	71 285	5 486	43 026	45 444	(2 418)	-5%	71 285
Housing	11 584	22 892	32 402	6 940	16 145	16 776	(632)	-4%	32 402
<i><b>Economic and environmental services</b></i>	<b>109 806</b>	<b>132 046</b>	<b>155 072</b>	<b>16 384</b>	<b>85 259</b>	<b>86 578</b>	(1 319)	-2%	<b>155 072</b>
Planning and development	23 230	40 308	63 640	10 607	32 077	32 981	(904)	-3%	63 640
Road transport	80 914	84 786	84 933	5 384	49 963	50 102	(138)	0%	84 933
Environmental protection	5 662	6 952	6 500	392	3 219	3 496	(277)	-8%	6 500
<i><b>Trading services</b></i>	<b>453 715</b>	<b>453 273</b>	<b>429 231</b>	<b>30 288</b>	<b>260 455</b>	<b>262 543</b>	(2 087)	-1%	<b>429 231</b>
Electricity	229 494	257 278	255 108	18 187	154 999	155 841	(842)	-1%	255 108
Water	71 697	78 253	62 213	3 634	38 624	38 935	(311)	-1%	62 213
Waste water management	57 717	63 478	57 745	4 235	35 630	36 279	(648)	-2%	57 745
Waste management	94 806	54 264	54 165	4 231	31 202	31 488	(286)	-1%	54 165
<i><b>Other</b></i>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>		<b>–</b>
<b>Total Expenditure - Standard</b>	<b>911 258</b>	<b>964 529</b>	<b>987 403</b>	<b>80 907</b>	<b>589 583</b>	<b>598 116</b>	<b>(8 533)</b>	<b>-1%</b>	<b>987 403</b>
<b>Surplus/ (Deficit) for the year</b>	<b>(49 845)</b>	<b>(5 140)</b>	<b>(15 149)</b>	<b>(3 056)</b>	<b>58 686</b>	<b>47 243</b>	<b>11 443</b>	<b>24%</b>	<b>(15 149)</b>

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

**Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)**

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M08 February

Vote Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue by Vote</b>									
Vote 1 - Council	52 212	64 808	64 808	16	48 589	48 589	-		64 808
Vote 2 - Municipal Manager	-	-	-	-	-	-	-		-
Vote 3 - Management Services	1 692	991	1 849	219	881	795	86	10.8%	1 849
Vote 4 - Finance	172 795	180 339	183 766	15 317	125 064	122 511	2 553	2.1%	183 766
Vote 5 - Community Services	270 483	272 957	276 775	26 022	191 493	192 355	(862)	-0.4%	276 775
Vote 6 - Local Economic Development	3 389	3 091	3 091	304	2 492	2 061	432	20.9%	3 091
Vote 7 - Infrastructure & Planning	329 646	399 527	404 289	32 977	256 971	255 484	1 487	0.6%	404 289
Vote 8 - Protection Services	31 198	37 676	37 676	2 996	22 779	23 565	(786)	-3.3%	37 676
<b>Total Revenue by Vote</b>	<b>861 414</b>	<b>959 389</b>	<b>972 254</b>	<b>77 851</b>	<b>648 269</b>	<b>645 359</b>	<b>2 910</b>	<b>0.5%</b>	<b>972 254</b>
<b>Expenditure by Vote</b>									
Vote 1 - Council	73 581	71 496	84 733	12 721	53 679	53 762	(83)	-0.2%	84 733
Vote 2 - Municipal Manager	3 903	4 489	4 489	296	2 788	2 965	(176)	-6.0%	4 489
Vote 3 - Management Services	36 148	43 327	41 916	2 581	25 280	25 899	(620)	-2.4%	41 916
Vote 4 - Finance	59 088	69 750	70 482	3 879	41 640	42 583	(944)	-2.2%	70 482
Vote 5 - Community Services	330 928	341 492	332 291	17 729	203 505	206 061	(2 556)	-1.2%	332 291
Vote 6 - Local Economic Development	10 226	8 731	9 531	550	5 846	5 990	(145)	-2.4%	9 531
Vote 7 - Infrastructure & Planning	344 447	355 793	372 676	37 665	213 819	215 410	(1 592)	-0.7%	372 676
Vote 8 - Protection Services	52 938	69 453	71 285	5 486	43 026	45 444	(2 418)	-5.3%	71 285
<b>Total Expenditure by Vote</b>	<b>911 258</b>	<b>964 529</b>	<b>987 403</b>	<b>80 907</b>	<b>589 583</b>	<b>598 116</b>	<b>(8 533)</b>	<b>-1.4%</b>	<b>987 403</b>
<b>Surplus/ (Deficit) for the year</b>	<b>(49 845)</b>	<b>(5 140)</b>	<b>(15 149)</b>	<b>(3 056)</b>	<b>58 686</b>	<b>47 243</b>	<b>11 443</b>	<b>24.2%</b>	<b>(15 149)</b>

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

## Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

### WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M08 February

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue By Source</b>									
Property rates	152 870	162 730	162 730	13 500	110 569	109 843	726	1%	162 730
Property rates - penalties & collection charges	747	891	891	50	434	475	(41)	-9%	891
Service charges - electricity revenue	286 571	338 877	336 877	25 232	215 762	216 163	(401)	0%	336 877
Service charges - water revenue	108 391	102 045	105 045	11 242	77 344	76 595	749	1%	105 045
Service charges - sanitation revenue	68 661	66 375	67 375	6 331	48 766	48 341	424	1%	67 375
Service charges - refuse revenue	56 770	59 488	59 488	5 035	40 964	40 700	264	1%	59 488
Rental of facilities and equipment	9 155	11 859	11 983	857	8 497	8 005	492	6%	11 983
Interest earned - external investments	8 144	6 348	8 973	741	8 142	7 477	664	9%	8 973
Interest earned - outstanding debtors	2 279	2 437	2 437	258	1 832	1 706	126	7%	2 437
Fines	25 389	31 859	31 859	2 549	17 979	19 248	(1 270)	-7%	31 859
Licences and permits	1 972	2 190	2 190	198	1 499	1 460	39	3%	2 190
Agency services	2 766	2 970	2 970	270	2 089	1 980	109	6%	2 970
Transfers recognised - operational	60 473	90 324	101 234	8 176	70 581	70 581	-		101 234
Other revenue	20 272	16 643	16 701	1 859	13 372	12 344	1 029	8%	16 701
Gains on disposal of PPE							-		
<b>contributions)</b>	<b>804 458</b>	<b>895 035</b>	<b>910 752</b>	<b>76 299</b>	<b>617 828</b>	<b>614 917</b>	<b>2 910</b>	<b>0%</b>	<b>910 752</b>
<b>Expenditure By Type</b>									
Employee related costs	267 019	291 593	292 827	27 879	191 582	191 689	(107)	0%	292 827
Remuneration of councillors	8 104	8 674	8 674	723	5 710	5 783	(73)	-1%	8 674
Debt impairment	10 846	22 792	22 792	1 899	15 195	15 195	-		22 792
Depreciation & asset impairment	106 445	111 362	111 362	9 280	74 241	74 241	-		111 362
Finance charges	43 447	46 895	46 895	1 932	19 041	19 041	-		46 895
Bulk purchases	167 660	193 573	191 573	14 440	121 080	122 128	(1 048)	-1%	191 573
Other materials	16 659	57 801	59 186	8 710	33 245	33 717	(472)	-1%	59 186
Contracted services	85 327	125 322	147 093	20 031	66 080	70 493	(4 414)	-6%	119 897
Transfers and grants	48 659	48 497	49 448	3 941	33 192	33 192	-		49 448
Other expenditure	156 906	58 021	57 553	(7 928)	30 218	32 637	(2 419)	-7%	84 750
Loss on disposal of PPE							-		
<b>Total Expenditure</b>	<b>911 073</b>	<b>964 529</b>	<b>987 403</b>	<b>80 907</b>	<b>589 583</b>	<b>598 116</b>	<b>(8 533)</b>	<b>-1%</b>	<b>987 403</b>
<b>Surplus/(Deficit)</b>	<b>(106 615)</b>	<b>(69 494)</b>	<b>(76 651)</b>	<b>(4 609)</b>	<b>28 245</b>	<b>16 802</b>	<b>11 443</b>	<b>0</b>	<b>(76 651)</b>
Transfers recognised - capital	55 498	63 354	60 502	1 552	30 442	30 442	-		60 502
Contributions recognised - capital	1 272	1 000	1 000				-		1 000
Contributed assets							-		
<b>Surplus/(Deficit) after capital transfers &amp; Taxation</b>	<b>(49 845)</b>	<b>(5 140)</b>	<b>(15 149)</b>	<b>(3 056)</b>	<b>58 686</b>	<b>47 243</b>			<b>(15 149)</b>
<b>Surplus/(Deficit) after taxation</b>	<b>(49 845)</b>	<b>(5 140)</b>	<b>(15 149)</b>	<b>(3 056)</b>	<b>58 686</b>	<b>47 243</b>			<b>(15 149)</b>
<b>Surplus/(Deficit) attributable to municipality</b>	<b>(49 845)</b>	<b>(5 140)</b>	<b>(15 149)</b>	<b>(3 056)</b>	<b>58 686</b>	<b>47 243</b>			<b>(15 149)</b>
Share of surplus/ (deficit) of associate									
<b>Surplus/ (Deficit) for the year</b>	<b>(49 845)</b>	<b>(5 140)</b>	<b>(15 149)</b>	<b>(3 056)</b>	<b>58 686</b>	<b>47 243</b>			<b>(15 149)</b>

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.47% above the YTD budget.

Current expenditure is 1.43% below YTD budget projections for February 2016.

**Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)**

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M08 February

Vote Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Multi-Year expenditure appropriation</b>									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	2 658	-	-	-	-	-	-	-	-
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	89 992	21 911	20 996	156	9 592	12 385	(2 793)	-23%	20 996
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	15 839	11 451	13 016	-	3 931	3 974	(43)	-1%	13 016
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
<b>Total Capital Multi-year expenditure</b>	<b>108 489</b>	<b>33 362</b>	<b>34 012</b>	<b>156</b>	<b>13 523</b>	<b>16 358</b>	<b>(2 836)</b>	<b>-17%</b>	<b>34 012</b>
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	2 528	4 093	65	904	1 053	(149)	-14%	4 093
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	-	56 809	54 207	1 085	31 834	19 343	12 491	65%	54 207
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	-	10 920	10 520	151	3 411	3 855	(444)	-12%	10 520
Vote 8 - Protection Services	-	295	295	4	141	197	(56)	-29%	295
<b>Total Capital single-year expenditure</b>	<b>-</b>	<b>70 552</b>	<b>69 115</b>	<b>1 305</b>	<b>36 289</b>	<b>24 448</b>	<b>11 841</b>	<b>48%</b>	<b>69 115</b>
<b>Total Capital Expenditure</b>	<b>108 489</b>	<b>103 914</b>	<b>103 127</b>	<b>1 460</b>	<b>49 812</b>	<b>40 806</b>	<b>9 006</b>	<b>22%</b>	<b>103 127</b>
<b>Capital Expenditure - Standard Classification</b>									
<b>Governance and administration</b>	<b>10 561</b>	<b>2 648</b>	<b>4 213</b>	<b>65</b>	<b>904</b>	<b>1 053</b>	<b>(149)</b>	<b>-14%</b>	<b>4 213</b>
Executive and council	-	-	-	-	-	-	-	-	-
Budget and treasury office	-	-	-	-	-	-	-	-	-
Corporate services	10 561	2 648	4 213	65	904	1 053	(149)	-14%	4 213
<b>Community and public safety</b>	<b>39 184</b>	<b>39 768</b>	<b>34 902</b>	<b>375</b>	<b>23 680</b>	<b>12 668</b>	<b>11 012</b>	<b>87%</b>	<b>34 902</b>
Community and social services	5 258	3 520	3 220	156	2 295	2 415	(120)	-5%	3 220
Sport and recreation	1 565	5 981	5 066	-	401	844	(443)	-52%	5 066
Public safety	-	295	295	4	141	197	(56)	-29%	295
Housing	32 361	29 973	26 321	215	20 843	9 212	11 631	126%	26 321
Health	-	-	-	-	-	-	-	-	-
<b>Economic and environmental services</b>	<b>6 300</b>	<b>12 128</b>	<b>13 229</b>	<b>873</b>	<b>5 111</b>	<b>5 518</b>	<b>(407)</b>	<b>-7%</b>	<b>13 229</b>
Planning and development	-	25	25	4	4	17	(13)	-78%	25
Road transport	6 300	12 103	13 204	870	5 108	5 502	(394)	-7%	13 204
Environmental protection	-	-	-	-	-	-	-	-	-
<b>Trading services</b>	<b>52 444</b>	<b>49 370</b>	<b>50 784</b>	<b>147</b>	<b>20 117</b>	<b>21 567</b>	<b>(1 450)</b>	<b>-7%</b>	<b>50 784</b>
Electricity	13 682	21 726	22 891	147	7 301	7 630	(330)	-4%	22 891
Water	16 275	16 390	16 390	-	9 659	10 107	(448)	-4%	16 390
Waste water management	13 221	11 244	11 487	-	3 157	3 829	(672)	-18%	11 487
Waste management	9 267	10	15	-	-	-	-	-	15
<b>Total Capital Expenditure - Standard Classification</b>	<b>108 490</b>	<b>103 914</b>	<b>103 127</b>	<b>1 460</b>	<b>49 812</b>	<b>40 806</b>	<b>9 006</b>	<b>22%</b>	<b>103 127</b>
<b>Funded by:</b>									
National Government	22 884	30 347	30 347	864	9 608	10 000	(393)	-4%	30 347
Provincial Government	31 850	33 007	30 155	371	23 117	7 517	15 600	208%	30 155
District Municipality	-	-	-	-	-	-	-	-	-
Other transfers and grants	1 000	1 000	1 000	-	-	-	-	-	1 000
<b>Transfers recognised - capital</b>	<b>55 734</b>	<b>64 354</b>	<b>61 502</b>	<b>1 235</b>	<b>32 725</b>	<b>17 517</b>	<b>15 208</b>	<b>87%</b>	<b>61 502</b>
<b>Public contributions &amp; donations</b>	<b>607</b>	<b>462</b>	<b>462</b>	<b>4</b>	<b>304</b>	<b>308</b>	<b>(4)</b>	<b>-1%</b>	<b>462</b>
<b>Borrowing</b>	<b>39 012</b>	<b>32 346</b>	<b>33 419</b>	<b>-</b>	<b>14 155</b>	<b>17 818</b>	<b>(3 663)</b>	<b>-21%</b>	<b>33 419</b>
<b>Internally generated funds</b>	<b>13 138</b>	<b>6 753</b>	<b>7 745</b>	<b>222</b>	<b>2 628</b>	<b>5 163</b>	<b>(2 535)</b>	<b>-49%</b>	<b>7 745</b>
<b>Total Capital Funding</b>	<b>108 490</b>	<b>103 914</b>	<b>103 127</b>	<b>1 460</b>	<b>49 812</b>	<b>40 806</b>	<b>9 006</b>	<b>22%</b>	<b>103 127</b>

**Table C6: Monthly Budget Statement - Financial Position**

**WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M08 February**

Description	2014/15	Budget Year 2015/16			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash	78 935	97 547	100 467	23 185	100 467
Call investment deposits	26 051		-	154 399	-
Consumer debtors	52 850	51 774	51 774	65 719	51 774
Other debtors	56 167	44 112	40 197	49 830	40 197
Current portion of long-term receivables	15	13	13	13	13
Inventory	10 426	14 483	14 483	10 579	14 483
<b>Total current assets</b>	<b>224 444</b>	<b>207 929</b>	<b>206 935</b>	<b>303 723</b>	<b>206 935</b>
<b>Non current assets</b>					
Long-term receivables	53	41	41	47	41
Investments	23 149	28 455	28 455	27 641	28 455
Investment property	159 761	164 501	164 501	159 761	164 501
Investments in Associate			-		-
Property, plant and equipment	3 117 725	3 122 147	3 119 795	3 093 296	3 119 795
Agricultural			-		-
Biological assets			-		-
Intangible assets	4 762	5 368	5 368	4 762	5 368
Other non-current assets			-		-
<b>Total non current assets</b>	<b>3 305 450</b>	<b>3 320 511</b>	<b>3 318 160</b>	<b>3 285 507</b>	<b>3 318 160</b>
<b>TOTAL ASSETS</b>	<b>3 529 894</b>	<b>3 528 441</b>	<b>3 525 094</b>	<b>3 589 230</b>	<b>3 525 094</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft			-		-
Borrowing	23 620	28 113	28 113	25 651	28 113
Consumer deposits	41 743	43 801	43 801	43 047	43 801
Trade and other payables	65 836	74 229	74 229	65 502	74 229
Provisions	23 939	28 317	25 422	28 317	25 422
<b>Total current liabilities</b>	<b>155 138</b>	<b>174 459</b>	<b>171 564</b>	<b>162 517</b>	<b>171 564</b>
<b>Non current liabilities</b>					
Borrowing	408 964	415 999	415 999	393 413	415 999
Provisions	193 227	201 669	211 226	201 795	211 226
<b>Total non current liabilities</b>	<b>602 191</b>	<b>617 668</b>	<b>627 225</b>	<b>595 208</b>	<b>627 225</b>
<b>TOTAL LIABILITIES</b>	<b>757 329</b>	<b>792 127</b>	<b>798 789</b>	<b>757 724</b>	<b>798 789</b>
<b>NET ASSETS</b>	<b>2 772 565</b>	<b>2 736 314</b>	<b>2 726 305</b>	<b>2 831 506</b>	<b>2 726 305</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated Surplus/(Deficit)	2 769 994	2 733 677	2 723 668	2 829 332	2 723 668
Reserves	2 571	2 637	2 637	2 174	2 637
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>2 772 565</b>	<b>2 736 314</b>	<b>2 726 305</b>	<b>2 831 506</b>	<b>2 726 305</b>

The statement of financial position is in line with expectations for the financial year.

## Table C7: Monthly Budget Statement - Cash Flow

### WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M08 February

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>									
<b>Receipts</b>									
Property rates, penalties & collection charges	152 186	163 800	163 800	14 684	109 296	109 200	96	0%	163 800
Service charges	517 192	567 409	569 410	50 188	377 522	377 327	194	0%	569 410
Other revenue	59 478	76 884	80 982	6 240	44 742	44 849	(107)	0%	80 982
Government - operating	59 124	90 324	101 234	8 176	70 581	70 581	-		101 234
Government - capital	55 498	64 354	61 502	1 552	30 442	30 442	-		61 502
Interest	10 423	8 784	11 409	999	9 973	9 973	-		11 409
Dividends							-		-
<b>Payments</b>									
Suppliers and employees	(642 330)	(765 303)	(794 565)	(59 322)	(451 215)	(451 281)	(66)	0%	(794 565)
Finance charges	(43 433)	(46 895)	(46 895)	(1 932)	(19 041)	(19 041)	-		(46 895)
Transfers and Grants	(48 659)	(48 497)	(49 448)	(3 941)	(33 192)	(33 192)	-		(49 448)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>119 478</b>	<b>110 861</b>	<b>97 429</b>	<b>16 646</b>	<b>139 108</b>	<b>138 859</b>	<b>(250)</b>	<b>0%</b>	<b>97 429</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>									
<b>Receipts</b>									
Proceeds on disposal of PPE	14 548	-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	15	18	18	0	9	9	-		18
Decrease (increase) in non-current investments	(4 980)	(6 248)	(6 248)	(482)	(4 493)	(4 493)	-		(6 248)
<b>Payments</b>									
Capital assets	(110 898)	(103 914)	(103 127)	(1 460)	(49 812)	(49 812)	-		(103 127)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>(101 315)</b>	<b>(110 144)</b>	<b>(109 357)</b>	<b>(1 942)</b>	<b>(54 296)</b>	<b>(54 296)</b>	<b>-</b>		<b>(109 357)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>									
<b>Receipts</b>									
Short term loans	64	(1 135)	(1 135)	-	-	-	-		(1 135)
Borrowing long term/refinancing	40 000	30 000	30 000	-	-	-	-		30 000
Increase (decrease) in consumer deposits	3 983	2 479	2 479	264	1 304	1 304	-		2 479
<b>Payments</b>									
Repayment of borrowing	(20 381)	(23 936)	(23 936)	(13 520)	(13 520)	(13 520)	-		(23 936)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>23 666</b>	<b>7 409</b>	<b>7 409</b>	<b>(13 256)</b>	<b>(12 216)</b>	<b>(12 216)</b>	<b>-</b>		<b>7 409</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>41 828</b>	<b>8 126</b>	<b>(4 520)</b>	<b>1 447</b>	<b>72 596</b>	<b>72 347</b>			<b>(4 520)</b>
Cash/cash equivalents at beginning:	63 158	89 421	104 987		104 987	104 987			104 987
Cash/cash equivalents at month/year end:	104 987	97 547	100 467		177 583	177 334			100 467

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R177.5 million.

The municipality started the year with a positive cash balance of R104,9 million. The February closing balance is R177.5 million. Refer to Supporting Table SC9 for more details on the cash position.

## Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M08 February

Description	Budget Year 2015/16												2015/16 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2015/16	Budget Year +1 2016/17	Budget Year +2 2017/18
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget			
<b>Cash Receipts By Source</b>															
Property rates	5 085	8 620	11 255	11 191	11 426	10 312	11 606	14 684				78 730	162 909	172 317	183 542
Property rates - penalties & collection charges	65	62	56	65	67	35	34	50				457	891	980	1 078
Service charges - electricity revenue	21 074	25 610	25 570	24 619	24 122	24 047	24 537	24 878				144 792	339 249	369 510	405 469
Service charges - water revenue	5 153	13 140	12 569	11 773	12 079	10 920	12 298	11 459				12 767	102 158	107 084	113 055
Service charges - sanitation revenue	570	5 041	6 417	6 145	5 928	6 659	6 562	6 787				22 339	66 448	69 680	73 596
Service charges - refuse	774	7 336	7 884	7 543	7 206	7 940	6 960	7 064				6 848	59 554	62 701	66 475
Rental of facilities and equipment	707	599	1 350	679	815	2 348	1 138	858				3 378	11 872	12 879	14 097
Interest earned - external investments	626	1 144	988	1 483	775	843	1 541	741				(1 794)	6 348	6 348	6 348
Interest earned - outstanding debtors	219	221	214	210	232	232	247	258				605	2 437	2 680	2 948
Fines	527	4 221	2 195	2 155	2 104	2 064	2 163	2 549				13 881	31 859	32 766	33 763
Licences and permits	192	186	192	174	179	166	212	198				691	2 190	2 408	2 649
Agency services	262	206	227	258	264	309	293	270				881	2 970	3 267	3 594
Transfer receipts - operating	27 390	590	1 015	3 440	23 498	6 473	-	8 176				19 743	90 324	107 886	97 173
Other revenue	(526)	1 258	2 205	3 164	1 631	914	738	2 316				16 293	27 993	24 156	20 648
<b>Cash Receipts by Source</b>	<b>62 118</b>	<b>68 233</b>	<b>72 137</b>	<b>72 900</b>	<b>90 325</b>	<b>73 261</b>	<b>68 331</b>	<b>80 288</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>319 611</b>	<b>907 202</b>	<b>974 662</b>	<b>1 024 434</b>
<b>Other Cash Flows by Source</b>															
Transfer receipts - capital	227	4 381	11 003	1 991	4 652	6 636	-	1 552				32 912	63 354	60 876	73 561
Contributions & Contributed assets												1 000	1 000	-	-
Proceeds on disposal of PPE												-	-	-	-
Borrowing long term/refinancing												30 000	30 000	30 000	30 000
Increase in consumer deposits	170	71	297	219	88	17	178	264				1 175	2 479	2 628	2 786
Receipt of non-current debtors	-	-	-	-	-	-	-	-				-	-	-	-
Receipt of non-current receivables	0	0	0	0	0	7	0	0				9	18	13	11
Change in non-current investments	(429)	(648)	(506)	(897)	(147)	(713)	(671)	(482)				(1 755)	(6 248)	(5 930)	(6 025)
<b>Total Cash Receipts by Source</b>	<b>62 086</b>	<b>72 037</b>	<b>82 931</b>	<b>74 213</b>	<b>94 918</b>	<b>79 208</b>	<b>67 838</b>	<b>81 622</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>381 817</b>	<b>996 671</b>	<b>1 060 977</b>	<b>1 123 416</b>
<b>Cash Payments by Type</b>															
Employee related costs	18 684	20 185	23 173	21 220	34 244	21 800	23 214	20 391				102 106	285 015	298 435	316 191
Remuneration of councillors	668	663	663	699	683	683	935	723				2 958	8 674	9 192	9 741
Interest paid	123	670	1 108	3 888	1 253	8 511	1 556	1 932				27 854	46 895	46 780	47 279
Bulk purchases - Electricity	3 279	23 866	22 228	14 295	13 592	14 721	14 658	14 440				72 493	193 573	221 138	252 628
Bulk purchases - Water & Sewer												-	-	-	-
Other materials	1 212	1 935	2 553	5 164	3 918	8 037	1 715	8 710				24 556	57 801	69 631	53 593
Contracted services	1 367	5 457	6 473	6 301	6 526	12 115	7 811	20 031				59 242	125 322	128 122	135 442
Grants and subsidies paid - other municipalities												-	-	-	-
Grants and subsidies paid - other	3 352	5 758	4 328	3 957	3 947	3 955	3 954	3 941				15 305	48 497	54 667	62 244
General expenses	(27 142)	(552)	20 917	6 247	4 809	18 750	(393)	(4 974)				77 257	94 919	82 042	68 158
<b>Cash Payments by Type</b>	<b>1 543</b>	<b>57 982</b>	<b>81 443</b>	<b>61 771</b>	<b>68 971</b>	<b>88 570</b>	<b>53 451</b>	<b>65 194</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>381 771</b>	<b>860 695</b>	<b>910 006</b>	<b>945 276</b>
<b>Other Cash Flows/Payments by Type</b>															
Capital assets	227	9 788	14 612	3 390	6 454	12 084	1 797	1 460				54 102	103 914	94 606	103 561
Repayment of borrowing	1 075	713	828	4 891	1 052	2 998	1 112	853				10 415	23 936	26 841	29 775
<b>Total Cash Payments by Type</b>	<b>2 844</b>	<b>68 483</b>	<b>96 882</b>	<b>70 051</b>	<b>76 477</b>	<b>103 652</b>	<b>56 359</b>	<b>67 508</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>446 288</b>	<b>988 545</b>	<b>1 031 453</b>	<b>1 078 612</b>
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>59 241</b>	<b>3 554</b>	<b>(13 951)</b>	<b>4 162</b>	<b>18 441</b>	<b>(24 444)</b>	<b>11 479</b>	<b>14 115</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(64 471)</b>	<b>8 126</b>	<b>29 524</b>	<b>44 804</b>
Cash/cash equivalents at the month/year beg	104 987	164 228	167 782	153 831	157 993	176 434	151 990	163 469	177 583	177 583	177 583	177 583	104 987	113 113	142 637
Cash/cash equivalents at the month/year end	164 228	167 782	153 831	157 993	176 434	151 990	163 469	177 583	177 583	177 583	177 583	113 113	113 113	142 637	187 440

This supporting table gives a detailed breakdown of information summarised in Table C7

## PART 2 – SUPPORTING DOCUMENTATION

### Debtors' analysis

#### Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M08 February													
Description	NT Code	Budget Year 2015/16									Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total			
<b>R thousands</b>													
<b>Debtors Age Analysis By Income Source</b>													
Trade and Other Receivables from Exchange Transactions	1200	13 933	473	232	229	170	110	550	2 677	18 375	3 736	247	3 478
Trade and Other Receivables from Exchange Transactions	1300	12 569	311	206	170	145	117	512	2 235	16 263	3 178	61	3 631
Receivables from Non-exchange Transactions - Property	1400	13 996	440	285	224	183	493	699	2 374	18 694	3 973	25	4 193
Receivables from Exchange Transactions - Waste Water	1500	6 580	209	140	106	96	80	346	1 816	9 372	2 444	35	2 090
Receivables from Exchange Transactions - Waste Manag	1600	4 626	153	110	81	72	59	328	1 311	6 742	1 851	68	1 631
Receivables from Exchange Transactions - Property Rent	1700	247	24	9	20	8	5	23	122	457	178	-	103
Interest on Arrear Debtor Accounts	1810	75	27	27	86	41	44	289	4 958	5 546	5 417	-	-
Recoverable unauthorised, irregular, fruitless and wastefu	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	2 068	211	218	1 696	259	91	810	2 483	7 837	5 340	60	1 850
<b>Total By Income Source</b>	<b>2000</b>	<b>54 093</b>	<b>1 849</b>	<b>1 227</b>	<b>2 611</b>	<b>974</b>	<b>998</b>	<b>3 557</b>	<b>17 976</b>	<b>83 285</b>	<b>26 117</b>	<b>496</b>	<b>16 976</b>
<b>2014/15 - totals only</b>		<b>45 343</b>	<b>1 634</b>	<b>1 127</b>	<b>1 001</b>	<b>715</b>	<b>627</b>	<b>3 220</b>	<b>16 155</b>	<b>69 821</b>	<b>21 717</b>	<b>374</b>	<b>16 359</b>
<b>Debtors Age Analysis By Customer Group</b>													
Organs of State	2200	538	30	51	1 108	53	362	89	171	2 403	1 784	-	203
Commercial	2300	7 537	131	75	58	48	36	154	707	8 745	1 002	19	614
Households	2400	46 259	1 681	1 096	1 441	868	591	3 282	16 749	71 968	22 932	477	16 157
Other	2500	(241)	7	5	4	5	9	32	349	170	399	-	2
<b>Total By Customer Group</b>	<b>2600</b>	<b>54 093</b>	<b>1 849</b>	<b>1 227</b>	<b>2 611</b>	<b>974</b>	<b>998</b>	<b>3 557</b>	<b>17 976</b>	<b>83 285</b>	<b>26 117</b>	<b>496</b>	<b>16 976</b>

Debtors' levels remain stable notwithstanding the spike in the outstanding debtors' at the end of January 2016. This is due to the high consumption over the festive season resulting in increased billings. The outstanding debtors' should be in line with the normal trend by the end of March 2016.

The overall increased debtors results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

#### Summary of Indigent Households

Indigent Household Statistics					
	Indigent Households	Amount	Other Households	Total Households	
<b>2015</b>					
July	8 337	R 3 352 278.87	23 998	32 335	25.78%
August	8 336	R 5 479 944.05	24 348	32 684	25.50%
September	8 124	R 4 328 480.71	24 548	32 672	24.87%
October	7 352	R 3 956 638.74	25 312	32 664	22.51%
November	7 302	R 3 946 768.41	25 478	32 780	22.28%
December	7 317	R 3 954 561.91	25 626	32 943	22.21%
<b>2016</b>					
January	7 297	R 3 954 294.56	25 648	32 945	22.15%
February	7 281	R 3 941 114.23	25 362	32 643	22.30%
March					
April					
May					
June					

## Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
<b>2015/16</b>											
June											
May											
April											
March											
February	54 093 045	1 848 757	1 226 985	2 611 368	973 500	998 450	3 557 324	17 976 007	83 285 436	29 192 391	26 116 649
January	58 165 577	2 045 629	3 024 692	1 141 036	1 086 276	707 580	4 025 727	17 708 926	87 905 442	29 739 865	24 669 545
December	50 979 761	3 575 536	1 326 225	1 171 863	751 095	722 960	3 867 237	17 317 935	79 712 612	28 732 851	23 831 090
November	50 643 681	1 865 830	1 382 058	883 165	1 207 525	716 440	3 302 097	17 250 921	77 251 716	26 608 035	23 360 147
October	49 425 659	1 871 479	1 091 183	917 433	1 256 247	684 420	3 393 009	17 188 366	75 827 795	26 402 136	23 439 474
September	48 308 730	1 643 242	1 609 916	963 407	757 166	752 650	3 326 448	16 930 901	74 292 460	25 983 730	22 730 572
Augustus	50 057 274	2 342 293	1 199 288	879 106	834 921	808 181	3 292 068	16 645 645	76 058 775	26 001 502	22 459 921
July	51 621 817	1 729 149	1 088 910	946 724	893 543	663 928	3 250 785	16 514 546	76 709 402	25 087 584	22 269 526

## Creditors' analysis

### Supporting Table SC4

#### WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M08 February

Description	NT Code	Budget Year 2015/16									Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
<b>R thousands</b>												
<b>Creditors Age Analysis By Customer Type</b>												
Bulk Electricity	0100										-	4 193
Bulk Water	0200										-	
PAYE deductions	0300	2 702									2 702	2 463
VAT (output less input)	0400										-	
Pensions / Retirement deductions	0500										-	3 372
Loan repayments	0600										-	
Trade Creditors	0700	191									191	5 873
Auditor General	0800										-	
Other	0900										-	
<b>Total By Customer Type</b>	<b>1000</b>	<b>2 893</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2 893</b>	<b>15 901</b>

# Investment portfolio analysis

## Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M08 February

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
	R thousands							
<b>Municipality</b>								
LIBERTY 15934476	15 YEARS	Policy	01/09/2025	35		9 793	125	9 953
LIBERTY 21196964	14 YEARS	Policy	01/09/2025	45		15 595	260	15 901
MOMENTUM MP 3853776	14 YEARS	Policy	01/07/2026	(13)		1 771	30	1 788
ABSA 4074809272	DAILY	CALL		2	6.0%	425		427
ABSA 9284200168	DEP PLUS	DEP PLUS		119	6.3%	24 729	(10 750)	14 098
ABSA 9295906141	DAILY	DEP PLUS		123	6.3%	24 750	(10 000)	14 874
Standard Bank 288434005/021	30 days	FIXED DEP	10/03/2016		7.1%		25 000	25 000
Nedbank 03/7881534451	49 days	FIXED DEP	29/03/2016		7.2%		50 000	50 000
Standard Bank 288434005/022	47 days	FIXED DEP	11/04/2016		7.2%		25 000	25 000
Nedbank 03/7881534451	47 days	FIXED DEP	11/04/2016		7.2%		25 000	25 000
<b>Municipality sub-total</b>				<b>311</b>		<b>77 064</b>	<b>104 665</b>	<b>182 040</b>
<b>TOTAL INVESTMENTS AND INTEREST</b>				<b>311</b>		<b>77 064</b>	<b>104 665</b>	<b>182 040</b>

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

## Allocation and grant receipts and expenditure

### Supporting Table SC6 – Grant receipts

#### WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M08 February

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>RECEIPTS:</b>									
<b>Operating Transfers and Grants</b>									
<b>National Government:</b>	<b>55 239</b>	<b>67 709</b>	<b>67 709</b>	<b>498</b>	<b>51 559</b>	<b>51 559</b>	<b>-</b>		<b>67 709</b>
Local Government Equitable Share	52 021	64 598	64 598		48 448	48 448	-		64 598
Finance Management	1 450	1 450	1 450		1 450	1 450			1 450
Municipal Systems Improvement									
EPWP Incentive	1 768	1 661	1 661	498	1 661	1 661			1 661
<b>Provincial Government:</b>	<b>5 791</b>	<b>22 615</b>	<b>32 723</b>	<b>9 325</b>	<b>23 875</b>	<b>23 875</b>	<b>-</b>		<b>32 723</b>
Housing	632	17 141	27 049	9 325	18 315	18 315	-		27 049
Provincial Library Grant	3 182	5 288	5 288		5 288	5 288			5 288
Community Development Worker Grant	70	72	72		72	72	-		72
Main Road Subsidy	83	114	114				-		114
Financial Management Support Grant	515						-		-
Thusong Service Centre Grant			200		200	200			200
<b>District Municipality:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
[insert description]							-		
<b>Total Operating Transfers and Grants</b>	<b>61 030</b>	<b>90 324</b>	<b>100 432</b>	<b>9 823</b>	<b>75 434</b>	<b>75 434</b>	<b>-</b>		<b>100 432</b>
<b>Capital Transfers and Grants</b>									
<b>National Government:</b>	<b>23 608</b>	<b>30 347</b>	<b>30 347</b>	<b>-</b>	<b>22 991</b>	<b>22 991</b>	<b>-</b>		<b>30 347</b>
Municipal Infrastructure Grant (MIG)	20 674	21 417	21 417		14 061	14 061	-		21 417
Municipal Systems Improvement	934	930	930		930	930			930
INEP	2 000	8 000	8 000		8 000	8 000			8 000
<b>Provincial Government:</b>	<b>30 195</b>	<b>33 007</b>	<b>30 155</b>	<b>687</b>	<b>29 820</b>	<b>29 820</b>	<b>-</b>		<b>30 155</b>
Housing	28 045	29 973	26 321	687	25 986	25 986	-		26 321
Provincial Library Grant	2 150	3 034	3 034		3 034	3 034			3 034
Financial Management Support Grant			800		800	800			800
<b>Other grant providers:</b>	<b>-</b>	<b>1 000</b>	<b>1 000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>1 000</b>
National Lotto		1 000	1 000				-		1 000
							-		
<b>Total Capital Transfers and Grants</b>	<b>53 803</b>	<b>64 354</b>	<b>61 502</b>	<b>687</b>	<b>52 811</b>	<b>52 811</b>	<b>-</b>		<b>61 502</b>
<b>TOTAL RECEIPTS OF TRANSFERS &amp; GRANTS</b>	<b>114 833</b>	<b>154 678</b>	<b>161 934</b>	<b>10 510</b>	<b>128 246</b>	<b>128 246</b>	<b>-</b>		<b>161 934</b>

Grant receipts are monitored according to the payment schedules. Year to date actual only reflects actual receipts for 2015/2016.

## Supporting Table SC7(1) – Grant expenditure

### WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M08 February

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>EXPENDITURE</b>									
<b>Operating expenditure of Transfers and Grants</b>									
<b>National Government:</b>	<b>2 628</b>	<b>3 111</b>	<b>3 701</b>	<b>144</b>	<b>1 520</b>	<b>1 520</b>	<b>-</b>		<b>3 701</b>
Local Government Equitable Share							-		
Finance Management	860	1 450	2 040	88	342	342	-		2 040
Municipal Systems Improvement							-		
EPWP Incentive	1 768	1 661	1 661	56	1 178	1 178	-		1 661
							-		
<b>Provincial Government:</b>	<b>5 823</b>	<b>22 615</b>	<b>32 936</b>	<b>7 171</b>	<b>18 368</b>	<b>18 368</b>	<b>-</b>		<b>32 936</b>
Housing	632	17 141	27 049	6 693	14 038	14 038	-		27 049
Provincial Library Grant	3 182	5 288	5 288	471	4 296	4 296	-		5 288
Community Development Worker Grant	70	72	72	7	35	35	-		72
Main Road Subsidy	83	114	114				-		114
Disaster recovery and greenest municipality grant	1 310								
Financial Management Support Grant	547		213				-		213
Thusong Service Centre Grant			200						200
							-		
<b>Other grant providers:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
							-		
<b>[insert description]</b>									
<b>Total operating expenditure of Transfers and Grants:</b>	<b>8 452</b>	<b>25 726</b>	<b>36 636</b>	<b>7 315</b>	<b>19 888</b>	<b>19 888</b>	<b>-</b>		<b>36 636</b>
<b>Capital expenditure of Transfers and Grants</b>									
<b>National Government:</b>	<b>23 608</b>	<b>30 347</b>	<b>30 347</b>	<b>826</b>	<b>9 569</b>	<b>9 569</b>	<b>-</b>		<b>30 347</b>
Municipal Infrastructure Grant (MIG)	20 674	21 417	21 417	721	7 606	7 606	-		21 417
Municipal Systems Improvement	934	930	930		523	523	-		930
INEP	2 000	8 000	8 000	105	1 440	1 440	-		8 000
							-		
<b>Provincial Government:</b>	<b>31 890</b>	<b>33 007</b>	<b>30 155</b>	<b>387</b>	<b>23 117</b>	<b>23 117</b>	<b>-</b>		<b>30 155</b>
Housing	29 740	29 973	26 321	215	20 843	20 843	-		26 321
Provincial Library Grant	2 150	3 034	3 034	172	2 274	2 274	-		3 034
Financial Management Support Grant			800						800
							-		
<b>Other grant providers:</b>	<b>-</b>	<b>1 000</b>	<b>1 000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>1 000</b>
National Lotto		1 000	1 000				-		1 000
							-		
<b>Total capital expenditure of Transfers and Grants</b>	<b>55 498</b>	<b>64 354</b>	<b>61 502</b>	<b>1 213</b>	<b>32 686</b>	<b>32 686</b>	<b>-</b>		<b>61 502</b>
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>	<b>63 949</b>	<b>90 080</b>	<b>98 138</b>	<b>8 528</b>	<b>52 575</b>	<b>52 575</b>	<b>-</b>		<b>98 138</b>

Grant expenditure is monitored against grant receipts.

## Supporting Table SC7(2) – Expenditure against approved rollovers

<b>WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M08 February</b>					
Description	Budget Year 2015/16				
	Approved Rollover 2014/15	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands					%
<b>EXPENDITURE</b>					
<u>Operating expenditure of Approved Roll-overs</u>					
<b>National Government:</b>	590	-	-	590	100.0%
Local Government Equitable Share				-	
Finance Management	590			590	100.0%
Municipal Systems Improvement				-	
EPWP Incentive				-	
<b>Provincial Government:</b>	213	-	-	213	100.0%
Housing				-	
Disaster recovery and greenest municipality grant				-	
Community Development Worker Grant				-	
Main Road Subsidy				-	
Financial Management Support Grant	213			213	100.0%
<b>District Municipality:</b>	-	-	-	-	
<b>Other grant providers:</b>	-	-	-	-	
<b>Total operating expenditure of Approved Roll-overs</b>	<b>802</b>	<b>-</b>	<b>-</b>	<b>802</b>	<b>100.0%</b>
<u>Capital expenditure of Approved Roll-overs</u>					
<b>National Government:</b>	-	-	-	-	
Municipal Infrastructure Grant (MIG)				-	
<b>Provincial Government:</b>	-	-	-	-	
<b>District Municipality:</b>	-	-	-	-	
<b>Other grant providers:</b>	-	-	-	-	
<b>Total capital expenditure of Approved Roll-overs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL EXPENDITURE OF APPROVED ROLL-OVERS</b>	<b>802</b>	<b>-</b>	<b>-</b>	<b>802</b>	<b>100.0%</b>

## Expenditure on councillor allowances and employee benefits

### Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M08 February

Summary of Employee and Councillor remuneration	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b><u>Councillors (Political Office Bearers plus Other)</u></b>									
Basic Salaries and Wages	7 533	8 037	8 037	672	5 307	5 358	(51)	-1%	8 037
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Motor Vehicle Allowance							-		
Cellphone Allowance	570	638	638	51	403	425	(22)	-5%	638
Housing Allowances							-		
Other benefits and allowances							-		
<b>Sub Total - Councillors</b>	<b>8 104</b>	<b>8 674</b>	<b>8 674</b>	<b>723</b>	<b>5 710</b>	<b>5 783</b>	<b>(73)</b>	<b>-1%</b>	<b>8 674</b>
<b><u>Senior Managers of the Municipality</u></b>									
Basic Salaries and Wages	9 190	9 735	9 735	795	6 362	6 392	(30)	0%	9 735
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus							-		
Motor Vehicle Allowance							-		
Cellphone Allowance	147	154	154	13	103	103	-		154
Housing Allowances							-		
Other benefits and allowances							-		
Payments in lieu of leave							-		
Long service awards							-		
Post-retirement benefit obligations							-		
<b>Sub Total - Senior Managers of Municipality</b>	<b>9 337</b>	<b>9 889</b>	<b>9 889</b>	<b>808</b>	<b>6 465</b>	<b>6 495</b>	<b>(30)</b>	<b>0%</b>	<b>9 889</b>
<b><u>Other Municipal Staff</u></b>									
Basic Salaries and Wages	165 741	189 457	183 993	12 378	120 765	120 917	(152)	0%	183 993
Pension and UIF Contributions	31 953	31 735	30 693	2 353	19 255	19 528	(273)	-1%	30 693
Medical Aid Contributions	9 363	11 618	11 038	831	6 488	6 671	(182)	-3%	11 038
Overtime	14 765	15 046	13 405	1 673	9 884	9 495	389	4%	13 405
Performance Bonus			-	-	-	-	-		-
Motor Vehicle Allowance	9 634	11 314	10 389	779	6 023	6 320	(297)	-5%	10 389
Cellphone Allowance		1 348	1 326	102	844	884	(40)	-4%	1 326
Housing Allowances	944	1 002	1 759	108	1 014	1 173	(159)	-14%	1 759
Other benefits and allowances	12 978	10 621	10 108	965	7 317	6 739	578	9%	10 108
Provision for Accrued Leave	996	729	729	61	486	486	-		729
Provision for Long service awards	1 161	1 802	3 042	941	2 010	2 010	-		3 042
Provision for Bonus	655	455	455	50	363	303			455
Post-retirement benefit obligations	9 493	6 578	16 001	6 830	10 667	10 667	-		16 001
<b>Sub Total - Other Municipal Staff</b>	<b>257 682</b>	<b>281 705</b>	<b>282 938</b>	<b>27 071</b>	<b>185 117</b>	<b>185 194</b>	<b>(77)</b>	<b>0%</b>	<b>282 938</b>
<b>Total Parent Municipality</b>	<b>275 123</b>	<b>300 268</b>	<b>301 502</b>	<b>28 602</b>	<b>197 292</b>	<b>197 472</b>	<b>(180)</b>	<b>0%</b>	<b>301 502</b>
<b>TOTAL SALARY, ALLOWANCES &amp; BENEFITS</b>	<b>275 123</b>	<b>300 268</b>	<b>301 502</b>	<b>28 602</b>	<b>197 292</b>	<b>197 472</b>	<b>(180)</b>	<b>0%</b>	<b>301 502</b>
<b>TOTAL MANAGERS AND STAFF</b>	<b>267 019</b>	<b>291 593</b>	<b>292 827</b>	<b>27 879</b>	<b>191 582</b>	<b>191 689</b>	<b>(107)</b>	<b>0%</b>	<b>292 827</b>

## **SDBIP**

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

## Financial Performance Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M08 February						
Description of financial indicator	Basis of calculation	2014/15	Budget Year 2015/16			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>Borrowing Management</b>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	2.5%	16.4%	16.0%	3.2%	5.6%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	36.0%	31.1%	32.4%	28.4%	32.4%
<b>Safety of Capital</b>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	18.0%	18.9%	19.0%	17.1%	19.0%
Gearing	Long Term Borrowing/ Funds & Reserves	15906.6%	15774.5%	15774.5%	18099.4%	15774.5%
<b>Liquidity</b>						
Current Ratio	Current assets/current liabilities	144.7%	119.2%	120.6%	186.9%	120.6%
Liquidity Ratio	Monetary Assets/Current Liabilities	67.7%	55.9%	58.6%	109.3%	58.6%
<b>Revenue Management</b>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	13.6%	10.7%	10.1%	18.7%	10.1%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Creditors Management</b>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	98.0%	98.0%	98.0%		98.0%
<b>Funding of Provisions</b>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<b>Other Indicators</b>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	5.8%	6.0%	6.0%	6.4%	6.0%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	19.3%	20.2%	20.2%	17.9%	20.2%
Employee costs	Employee costs/Total Revenue - capital revenue	33.2%	32.6%	32.2%	31.0%	32.2%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	18.6%	17.7%	17.4%	3.1%	6.1%
<b>IDP regulation financial viability indicators</b>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)	1713.0%	22.4	22.4	Annual Indicator	22.4
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	10.4%	12.9%	12.9%	Annual Indicator	12.9%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	372.0%	1.5	1.5	Annual Indicator	1.5

# Capital programme performance

## Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M08 February

Month	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
<b>R thousands</b>									
<b>Monthly expenditure performance trend</b>									
July	-	100	100	227	227	100	(127)	-127.0%	0%
August	2 668	719	719	9 788	10 015	819	(9 196)	-1122.4%	10%
September	5 907	2 454	2 454	14 612	24 627	3 273	(21 354)	-652.4%	24%
October	5 597	9 714	9 714	3 390	28 017	12 987	(15 030)	-115.7%	27%
November	8 111	9 931	9 931	6 454	34 471	22 918	(11 552)	-50.4%	33%
December	15 052	8 931	8 931	12 084	46 555	31 850	(14 705)	-46.2%	45%
January	671	1 005	1 805	1 797	48 352	33 655	(14 697)	-43.7%	47%
February	9 297	7 151	7 151	1 460	49 812	40 806	(9 006)	-22.1%	48%
March	15 164	9 671	9 671			50 476	-		
April	12 162	9 285	8 585			59 062	-		
May	7 988	11 048	11 048			70 110	-		
June	25 873	33 904	33 018			103 127	-		
<b>Total Capital expenditure</b>	<b>108 490</b>	<b>103 914</b>	<b>103 127</b>	<b>49 812</b>					

## Supporting Table SC13a

### WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M08 February

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on new assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>32 922</b>	<b>44 873</b>	<b>47 388</b>	<b>1 017</b>	<b>15 820</b>	<b>18 217</b>	<b>2 397</b>	<b>13.2%</b>	<b>47 388</b>
Infrastructure - Road transport	1 320	14 979	16 331	870	7 697	9 202	1 505	16.4%	16 331
<i>Roads, Pavements &amp; Bridges</i>		12 103	13 204	870	5 108	6 602	1 494	22.6%	13 204
<i>Storm water</i>	1 320	2 877	3 127		2 590	2 600	10	0.4%	3 127
Infrastructure - Electricity	13 041	21 726	22 891	147	7 301	7 570	269	3.6%	22 891
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>	13 041	21 726	22 891	147	7 301	7 570	269	3.6%	22 891
<i>Street Lighting</i>							-		
Infrastructure - Water	470	4 737	4 737	-	481	605	124	20.4%	4 737
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	470	4 737	4 737		481	605	124	20.4%	4 737
Infrastructure - Sanitation	8 892	3 420	3 413	-	340	840	500	59.5%	3 413
<i>Reticulation</i>							-		
<i>Sewerage purification</i>	8 892	3 420	3 413		340	840	500	59.5%	3 413
Infrastructure - Other	9 198	10	15	-	-	-	-		15
<i>Waste Management</i>	9 198	10	15				-		15
<b>Community</b>	<b>32 281</b>	<b>35 611</b>	<b>32 009</b>	<b>375</b>	<b>23 365</b>	<b>11 012</b>	<b>(12 353)</b>	<b>-112.2%</b>	<b>32 009</b>
Parks & gardens							-		
Sportsfields & stadia	127	1 823	2 173		46	912	866	95.0%	2 173
Libraries	1 961	3 080	3 080	156	2 274	2 284	10	0.4%	3 080
Recreational facilities							-		
Fire, safety & emergency		295	295	4	141	148	7	4.7%	295
Security and policing							-		
Cemeteries							-		
Social rental housing	26 895	29 973	26 321	215	20 843	7 564	(13 278)	-175.5%	26 321
Other	3 297	440	140		62	104	42	40.5%	140
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other assets</b>	<b>10 561</b>	<b>2 673</b>	<b>4 238</b>	<b>68</b>	<b>867</b>	<b>874</b>	<b>7</b>	<b>0.8%</b>	<b>4 238</b>
General vehicles	3 904	120	-				-		-
Plant & equipment			720				-		720
Computers - hardware/equipment	2 433	2 528	3 328	65	863	870	7	0.8%	3 328
Furniture and other office equipment	1 716						-		
Other	2 507	25	190	4	4	4	-		190
<b>Intangibles</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Computers - software & programming							-		
Other							-		
<b>Total Capital Expenditure on new assets</b>	<b>75 763</b>	<b>83 156</b>	<b>83 635</b>	<b>1 460</b>	<b>40 051</b>	<b>30 102</b>	<b>(9 949)</b>	<b>-33.1%</b>	<b>83 635</b>

## Supporting Table SC13b

### WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M08 February

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>28 384</b>	<b>16 600</b>	<b>16 600</b>	<b>-</b>	<b>9 405</b>	<b>10 011</b>	<b>606</b>	<b>6.1%</b>	<b>16 600</b>
Infrastructure - Road transport	6 300	-	-	-	-	-	-	-	-
<i>Roads, Pavements &amp; Bridges</i>	6 300	-	-	-	-	-	-	-	-
<i>Storm water</i>	-	-	-	-	-	-	-	-	-
Infrastructure - Electricity	3 100	-	-	-	-	-	-	-	-
<i>Generation</i>	-	-	-	-	-	-	-	-	-
<i>Transmission &amp; Reticulation</i>	3 100	-	-	-	-	-	-	-	-
<i>Street Lighting</i>	-	-	-	-	-	-	-	-	-
Infrastructure - Water	15 805	11 653	11 653	-	9 178	9 711	533	5.5%	11 653
<i>Dams &amp; Reservoirs</i>	-	-	-	-	-	-	-	-	-
<i>Water purification</i>	-	-	-	-	-	-	-	-	-
<i>Reticulation</i>	15 805	11 653	11 653	-	9 178	9 711	533	5.5%	11 653
Infrastructure - Sanitation	3 179	4 947	4 947	-	227	300	73	24.4%	4 947
<i>Reticulation</i>	-	-	-	-	-	-	-	-	-
<i>Sewerage purification</i>	3 179	4 947	4 947	-	227	300	73	24.4%	4 947
Infrastructure - Other	-	-	-	-	-	-	-	-	-
<i>Waste Management</i>	-	-	-	-	-	-	-	-	-
<b>Community</b>	<b>4 343</b>	<b>4 158</b>	<b>2 893</b>	<b>-</b>	<b>356</b>	<b>693</b>	<b>337</b>	<b>48.7%</b>	<b>2 893</b>
Parks & gardens	-	-	-	-	-	-	-	-	-
Sportsfields & stadia	1 454	4 158	2 893	-	356	693	337	48.7%	2 893
Swimming pools	-	-	-	-	-	-	-	-	-
Community halls	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-
Recreational facilities	-	-	-	-	-	-	-	-	-
Fire, safety & emergency	-	-	-	-	-	-	-	-	-
Security and policing	-	-	-	-	-	-	-	-	-
Cemeteries	-	-	-	-	-	-	-	-	-
Social rental housing	2 889	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Housing development	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
<b>Other assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
General vehicles	-	-	-	-	-	-	-	-	-
Specialised vehicles	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditure on renewal of</b>	<b>32 727</b>	<b>20 758</b>	<b>19 493</b>	<b>-</b>	<b>9 761</b>	<b>10 704</b>	<b>943</b>	<b>8.8%</b>	<b>19 493</b>

## Supporting Table SC13c

### WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M08 February

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>136 009</b>	<b>111 449</b>	<b>111 449</b>	<b>6 360</b>	<b>59 840</b>	<b>74 300</b>	<b>14 459</b>	<b>19.5%</b>	<b>111 449</b>
Infrastructure - Road transport	65 726	57 090	57 090	2 957	26 002	38 060	12 057	31.7%	57 090
<i>Roads, Pavements &amp; Bridges</i>	60 328	51 401	51 401	2 764	23 288	34 267	10 979	32.0%	51 401
<i>Storm water</i>	5 398	5 689	5 689	193	2 714	3 793	1 078	28.4%	5 689
Infrastructure - Electricity	26 276	16 835	16 835	1 216	10 558	11 223	666	5.9%	16 835
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>	26 276	16 835	16 835	1 216	10 558	11 223	666	5.9%	16 835
<i>Street Lighting</i>							-		
Infrastructure - Water	25 811	22 874	22 874	1 138	13 066	15 249	2 183	14.3%	22 874
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	25 811	22 874	22 874	1 138	13 066	15 249	2 183	14.3%	22 874
Infrastructure - Sanitation	16 060	12 159	12 159	750	8 056	8 106	50	0.6%	12 159
<i>Reticulation</i>							-		
<i>Sewerage purification</i>	16 060	12 159	12 159	750	8 056	8 106	50	0.6%	12 159
Infrastructure - Other	2 136	2 492	2 492	299	2 157	1 661	(496)	-29.9%	2 492
<i>Waste Management</i>	2 136	2 492	2 492	299	2 157	1 661	(496)	-29.9%	2 492
<b>Community</b>	<b>8 469</b>	<b>4 546</b>	<b>4 546</b>	<b>421</b>	<b>2 893</b>	<b>3 211</b>	<b>318</b>	<b>9.9%</b>	<b>4 546</b>
Parks & gardens	2 759	2 084	2 084	169	1 336	1 390	53	3.8%	2 084
Sportsfields & stadia	737	588	588	21	218	392	174	44.4%	588
Swimming pools	314	483	483	49	330	322	(7)	-2.3%	483
Community halls	1 166	564	564	42	284	376	91	24.3%	564
Libraries	107	99	99	10	36	66	30	45.7%	99
Recreational facilities							-		
Fire, safety & emergency	1 352						-		
Security and policing	829						-		
Cemeteries	74	27	27	2	22	23	0	1.0%	27
Social rental housing	177						-		
Other	954	701	701	128	667	643	(24)	-3.7%	701
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Housing development							-		
<b>Other assets</b>	<b>13 548</b>	<b>5 081</b>	<b>5 081</b>	<b>433</b>	<b>3 118</b>	<b>3 388</b>	<b>270</b>	<b>8.0%</b>	<b>5 081</b>
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment	4 392						-		
Other Buildings	801	661	661	43	189	441	252	57.1%	661
Other	8 355	4 420	4 420	390	2 929	2 947	18	0.6%	4 420
<b>Agricultural assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Biological assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Intangibles</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Repairs and Maintenance Expendit</b>	<b>158 026</b>	<b>121 077</b>	<b>121 077</b>	<b>7 215</b>	<b>65 851</b>	<b>80 898</b>	<b>15 047</b>	<b>18.6%</b>	<b>121 077</b>

## Supporting Table SC13d

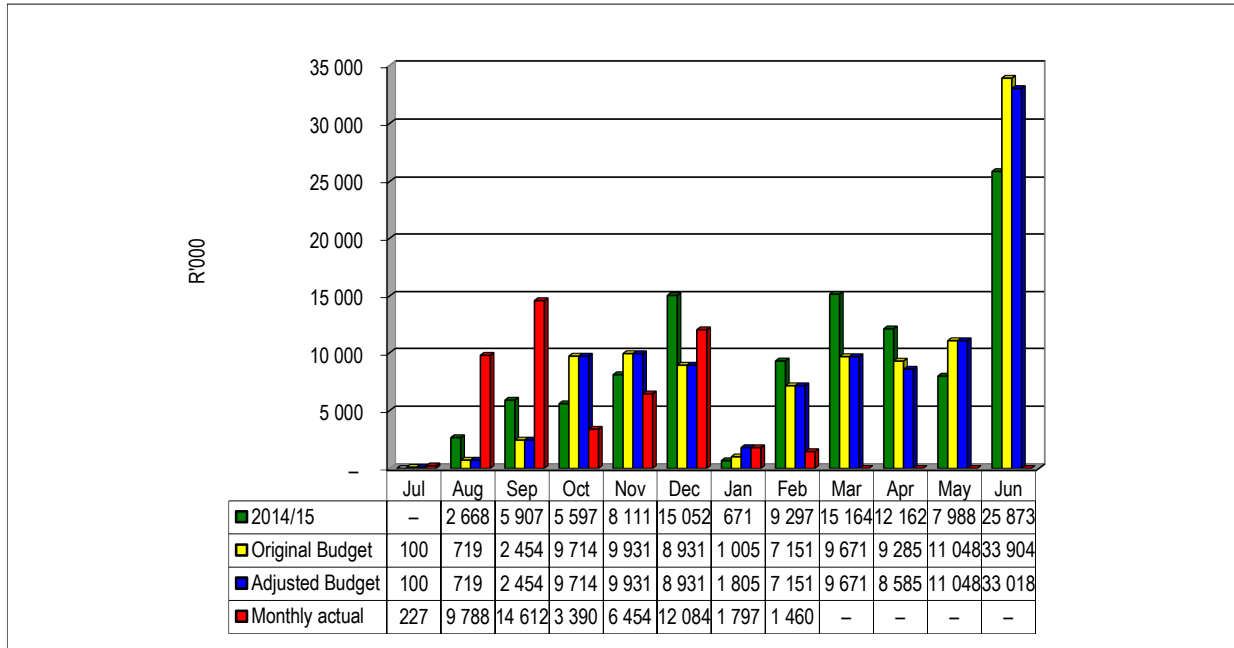
### WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M08 February

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Depreciation by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>88 951</b>	<b>94 154</b>	<b>94 154</b>	<b>7 846</b>	<b>62 769</b>	<b>62 769</b>	-		<b>94 154</b>
Infrastructure - Road transport	30 974	32 235	32 235	2 686	21 490	21 490	-		32 235
<i>Roads, Pavements &amp; Bridges</i>	28 576	29 645	29 645	2 470	19 764	19 764	-		29 645
<i>Storm water</i>	2 398	2 590	2 590	216	1 726	1 726	-		2 590
Infrastructure - Electricity	19 587	20 158	20 158	1 680	13 439	13 439	-		20 158
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>	19 587	20 158	20 158	1 680	13 439	13 439	-		20 158
<i>Street Lighting</i>							-		
Infrastructure - Water	18 915	19 981	19 981	1 665	13 320	13 320	-		19 981
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	18 915	19 981	19 981	1 665	13 320	13 320	-		19 981
Infrastructure - Sanitation	15 435	17 034	17 034	1 420	11 356	11 356	-		17 034
<i>Reticulation</i>	15 435	17 034	17 034	1 420	11 356	11 356	-		17 034
<i>Sewerage purification</i>							-		
Infrastructure - Other	4 041	4 746	4 746	395	3 164	3 164	-		4 746
<i>Waste Management</i>	3 456	3 930	3 930	327	2 620	2 620	-		3 930
<i>Other</i>	585	816	816	68	544	544	-		816
<b>Community</b>	<b>2 983</b>	<b>3 601</b>	<b>3 601</b>	<b>300</b>	<b>2 401</b>	<b>2 401</b>	-		<b>3 601</b>
Recreational facilities	2 983	3 601	3 601	300	2 401	2 401	-		3 601
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	-		<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	-		<b>-</b>
<b>Other assets</b>	<b>10 823</b>	<b>12 481</b>	<b>12 481</b>	<b>1 040</b>	<b>8 320</b>	<b>8 320</b>	-		<b>12 481</b>
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment							-		
Furniture and other office equipment							-		
Civic Land and Buildings	5 653	5 685	5 685	474	3 790	3 790	-		5 685
Other Buildings							-		
Other Land							-		
Surplus Assets - (Investment or Inventory)							-		
Other	5 170	6 796	6 796	566	4 531	4 531	-		6 796
<b>Agricultural assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	-		<b>-</b>
<b>Biological assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	-		<b>-</b>
<b>Intangibles</b>	<b>612</b>	<b>1 126</b>	<b>1 126</b>	<b>94</b>	<b>750</b>	<b>750</b>	-		<b>1 126</b>
Computers - software & programming				-			-		
Other	612	1 126	1 126	94	750	750	-		1 126
<b>Total Depreciation</b>	<b>103 368</b>	<b>111 362</b>	<b>111 362</b>	<b>9 280</b>	<b>74 241</b>	<b>74 241</b>	-		<b>111 362</b>

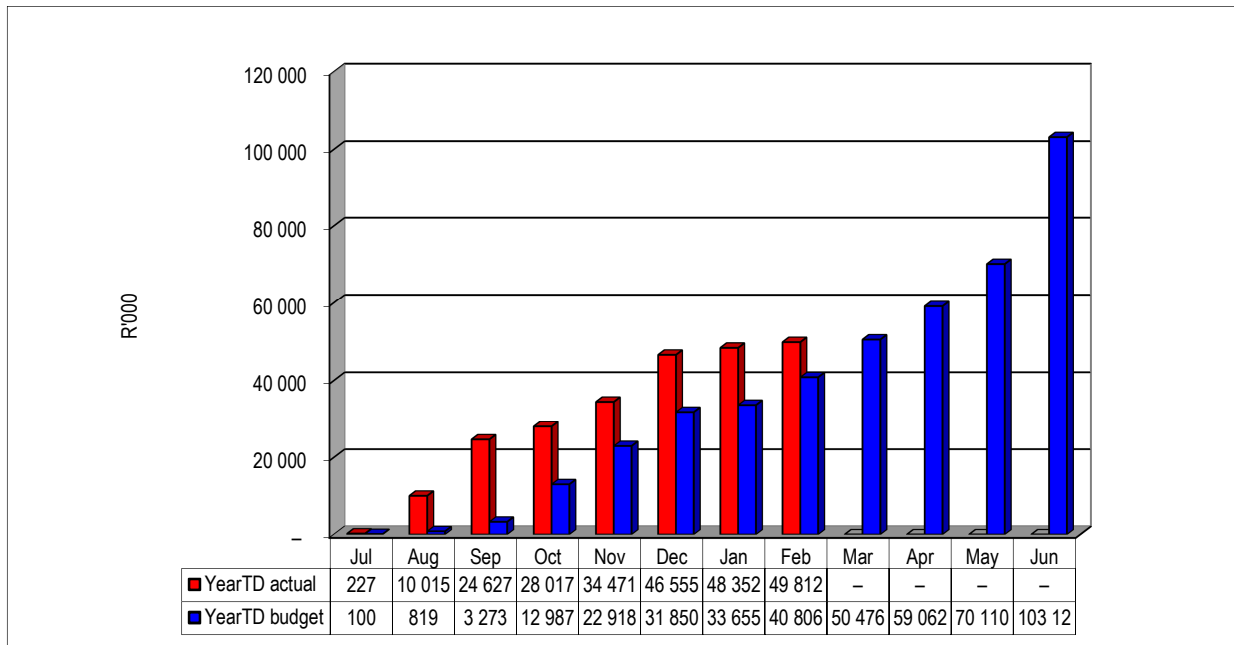
## Other supporting documentation

### Section 71 charts

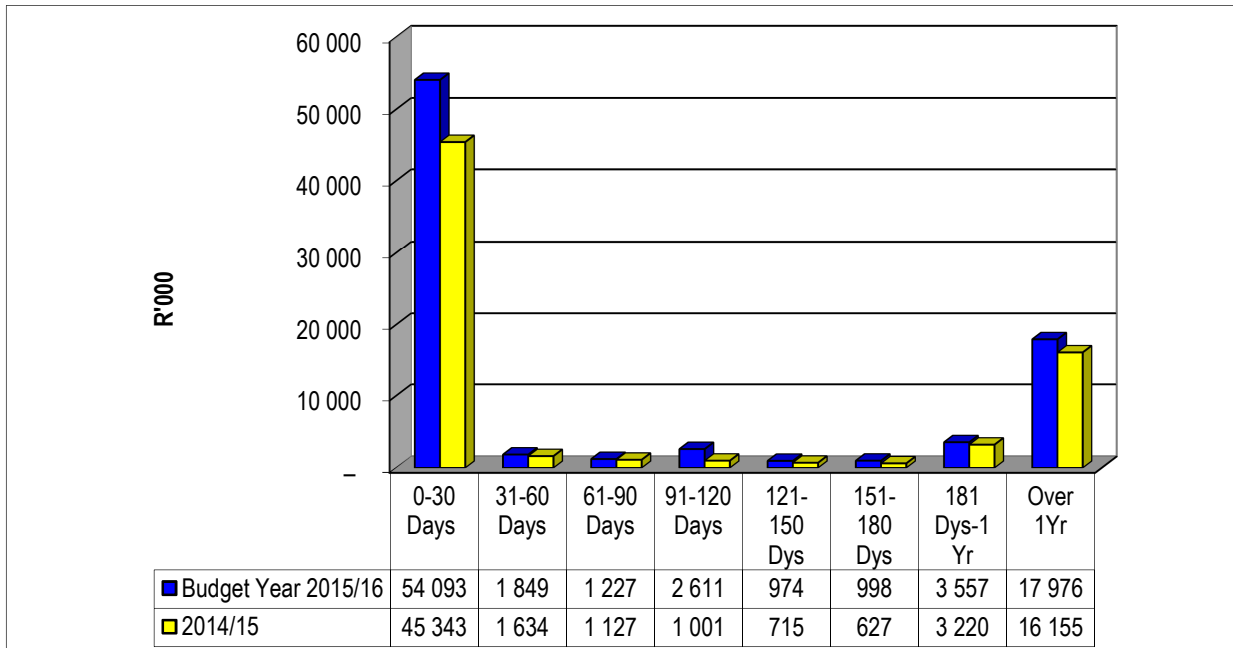
#### Capital expenditure monthly trend - actual vs target



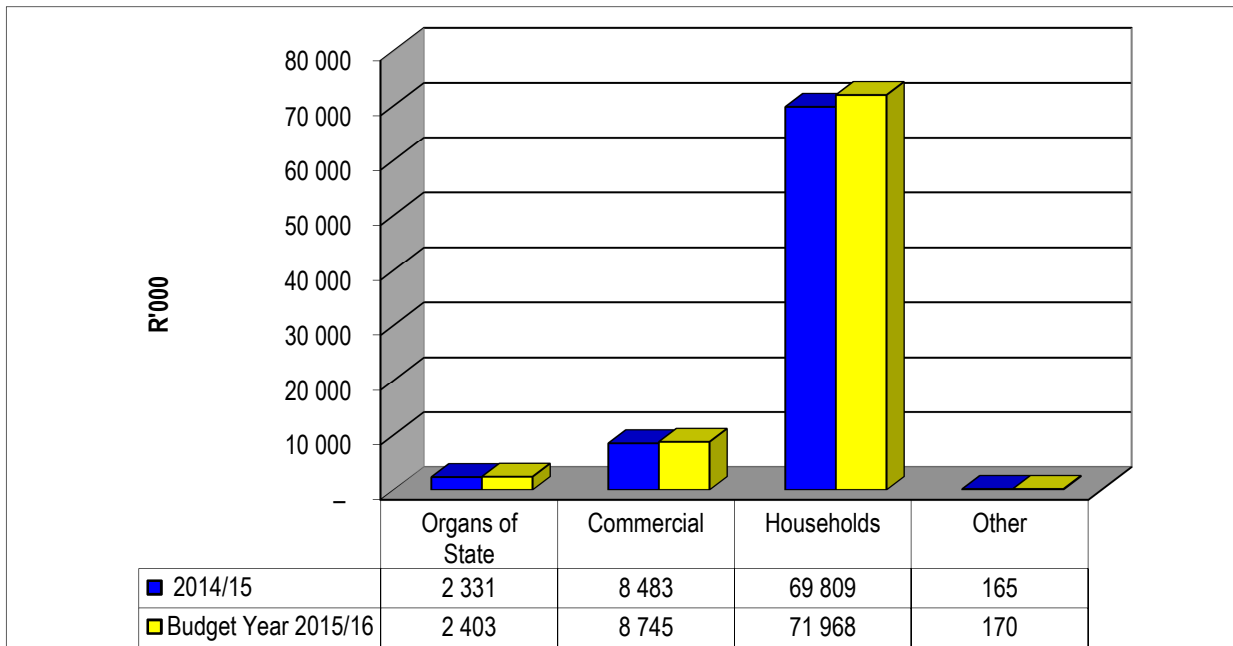
#### Capital expenditure – YTD actual vs YTD trend



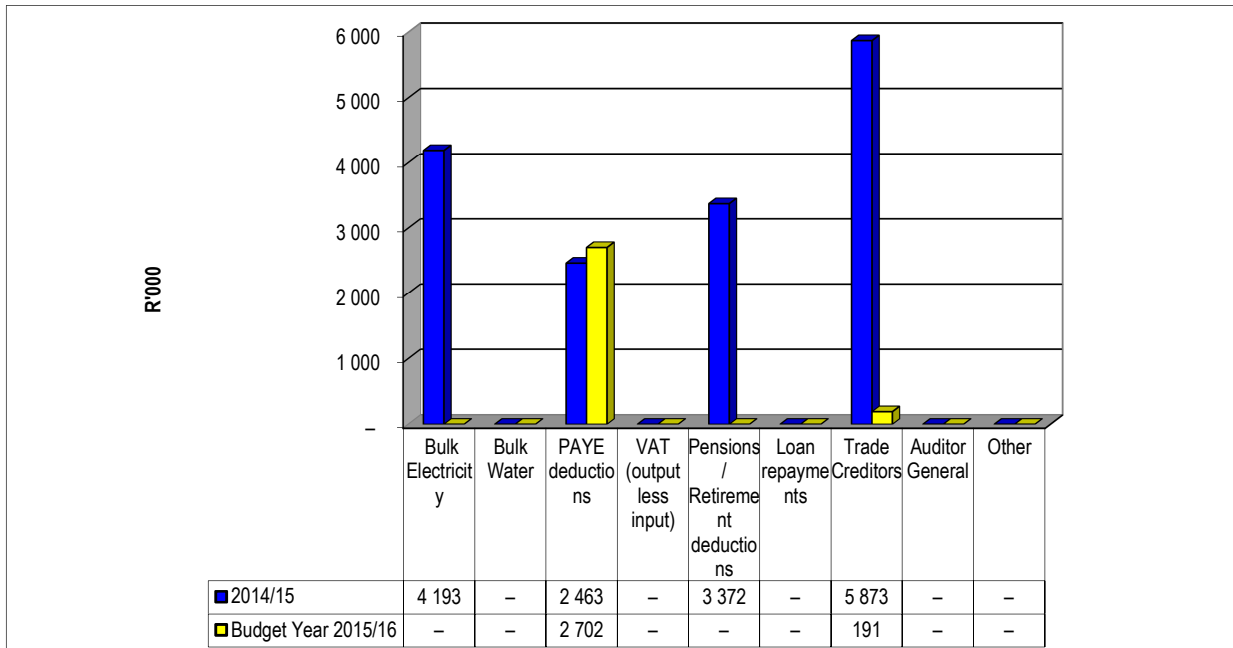
### Debtors Age Analysis



### Debtors by Type



## Creditor Payments



## Municipal manager's quality certification

I, CC Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

Monthly Budget Statement

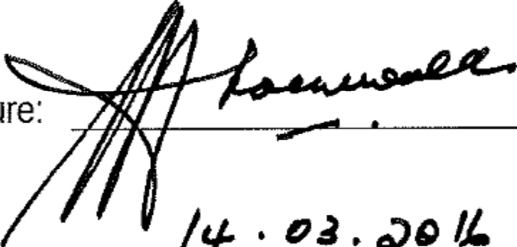
for the month of February 2016 has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: CC Groenewald

Municipal Manager of Overstrand Municipality (WC032)

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

  
14.03.2016