

OVERSTRAND MUNICIPALITY



Monthly Budget Statement

November 2015

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

NDPG – Neighbourhood Development Partnership Grant.

Operating expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

YTD – Year to date

PART 1 – IN-YEAR REPORT

Executive Summary

Revenue by Source

The Year-to-Date actual revenue is 0.39% above the YTD budget projections at the end of November 2015.

Borrowings

The balance of borrowings amounts to R423.9m at the end of November 2015.

Operating expenditure by vote & type

Current expenditure is 2.30% below YTD budget projections as at November 2015.

Capital expenditure

YTD Capital expenditure amounts to R34.47m or 32.68% of the total adjusted budget of R105.4m. The current capital commitments of orders in progress amounts to R24.4m giving total capital spend and committed at 55.85% at the end of November 2015. The capital expenditure is progressing more rapidly than anticipated, due to spending on the housing projects.

Allocations received (National & Provincial Grants)

Grants totaling R31.39m were received during November 2015. The main receipt was the Equitable Share allocation.

Spending on Grants

Spending on grants amounts to R6.61m for November 2015 which includes FMG, MSIG, MIG, Housing, Library Grant, CDW & EPWP.

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M05 November

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>	0.39%	Not material	
<u>Expenditure By Type</u>	-2.30%	Not material	
<u>Capital Expenditure</u>	50.41%	Capital Commitments = R24.4m	
<u>Financial Position</u>			
In order			
<u>Cash Flow</u>			
In order			

Performance in relation to SDBIP targets

SDBIP performance is tabled in Council in a separate comprehensive report.

Remedial or corrective steps

No remedial or corrective steps are required at this time.

In-year budget statement tables

Table C1: s71 Monthly Budget Statement Summary
WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M05 November

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	163 621	163 621	13 592	70 369	70 173	196	0%	163 621
Service charges	-	566 784	566 784	45 842	230 815	229 307	1 508	1%	566 784
Investment revenue	-	6 348	6 348	775	5 017	5 017	-		6 348
Transfers recognised - operational	-	90 324	90 324	23 498	55 932	55 932	-		90 324
Other own revenue	-	67 957	67 957	5 228	27 175	27 357	(181)	-1%	67 957
Total Revenue (excluding capital transfers and contributions)	-	895 035	895 035	88 934	389 308	387 785	1 523	0%	895 035
Employee costs	-	291 593	291 593	33 523	117 838	120 114	(2 276)	-2%	291 593
Remuneration of Councillors	-	8 674	8 674	683	3 370	3 614	(245)	-7%	8 674
Depreciation & asset impairment	-	111 362	111 362	9 280	46 401	46 401	-		111 362
Finance charges	-	46 895	46 895	1 253	7 042	7 042	-		46 895
Materials and bulk purchases	-	251 374	251 374	17 510	92 043	95 901	(3 858)	-4%	251 374
Transfers and grants	-	48 497	48 497	3 947	21 342	21 342	-		48 497
Other expenditure	-	206 135	206 135	15 112	63 105	65 003	(1 897)	-3%	206 135
Total Expenditure	-	964 529	964 529	81 307	351 141	359 417	(8 276)	-2%	964 529
Surplus/(Deficit)	-	(69 494)	(69 494)	7 627	38 167	28 369	9 799	35%	(69 494)
Transfers recognised - capital	-	63 354	63 354	4 652	22 254	22 254	-		63 354
Contributions & Contributed assets	-	1 000	1 000	-	-	-	-		1 000
Surplus/(Deficit) after capital transfers & contributions	-	(5 140)	(5 140)	12 279	60 421	50 622	9 799	19%	(5 140)
Surplus/ (Deficit) for the year	-	(5 140)	(5 140)	12 279	60 421	50 622	9 799	19%	(5 140)
Capital expenditure & funds sources									
Capital expenditure	-	103 914	105 479	6 454	34 471	22 918	11 553	50%	103 914
Capital transfers recognised	-	64 354	64 354	4 935	23 188	10 763	12 425	115%	64 354
Public contributions & donations	-	462	462	-	-	-	-		462
Borrowing	-	32 346	33 419	1 157	10 301	11 140	(839)	-8%	32 346
Internally generated funds	-	6 753	7 245	362	982	1 015	(33)	-3%	6 753
Total sources of capital funds	-	103 914	105 479	6 454	34 471	22 918	11 553	50%	103 914
Financial position									
Total current assets	-	207 929	207 929		295 106				207 929
Total non current assets	-	3 320 511	3 320 511		3 296 148				3 320 511
Total current liabilities	-	174 459	174 459		166 499				174 459
Total non current liabilities	-	617 668	617 668		590 649				617 668
Community wealth/Equity	-	2 736 314	2 736 314		2 834 106				2 736 314
Cash flows									
Net cash from (used) operating	-	110 861	110 861	26 005	116 256	116 241	(14)	-0%	110 861
Net cash from (used) investing	-	(110 144)	(111 709)	(6 601)	(37 096)	(37 096)	-		(110 144)
Net cash from (used) financing	-	7 409	7 409	(964)	(7 712)	(7 712)	-		7 409
Cash/cash equivalents at the month/year end	-	97 547	97 547	-	176 434	162 418	(14 015)	-9%	113 113
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	50 644	1 866	1 382	883	1 208	716	3 302	17 251	77 252
Creditors Age Analysis									
Total Creditors	3 722	-	-	-	-	-	-	-	3 722

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M05 November

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue - Standard									
<i>Governance and administration</i>	-	255 994	255 994	38 061	132 112	130 899	1 213	1%	255 994
Executive and council	-	64 861	64 861	21 555	48 560	48 560	-		64 861
Budget and treasury office	-	180 339	180 339	15 125	78 863	78 147	717	1%	180 339
Corporate services	-	10 795	10 795	1 381	4 689	4 192	497	12%	10 795
<i>Community and public safety</i>	-	101 843	101 843	7 215	39 049	37 775	1 274	3%	101 843
Community and social services	-	4 657	4 657	241	1 937	1 978	(41)	-2%	4 657
Sport and recreation	-	11 942	11 942	564	2 033	1 715	318	19%	11 942
Public safety	-	37 676	37 676	2 634	14 522	13 867	656	5%	37 676
Housing	-	47 567	47 567	3 777	20 557	20 216	341	2%	47 567
<i>Economic and environmental services</i>	-	20 033	20 033	1 408	6 321	6 505	(184)	-3%	20 033
Planning and development	-	9 043	9 043	968	5 070	3 843	1 227	32%	9 043
Road transport	-	10 890	10 890	440	1 232	2 620	(1 388)	-53%	10 890
Environmental protection	-	101	101	-	18	42	(24)	-56%	101
<i>Trading services</i>	-	581 518	581 518	46 902	234 080	234 860	(780)	0%	581 518
Electricity	-	346 361	346 361	25 463	135 257	137 903	(2 646)	-2%	346 361
Water	-	106 211	106 211	9 712	42 201	42 051	151	0%	106 211
Waste water management	-	69 402	69 402	6 573	30 998	29 496	1 502	5%	69 402
Waste management	-	59 544	59 544	5 154	25 624	25 410	213	1%	59 544
<i>Other</i>	-	-	-	-	-	-	-		-
Total Revenue - Standard	-	959 389	959 389	93 586	411 562	410 039	1 523	0%	959 389
Expenditure - Standard									
<i>Governance and administration</i>	-	237 278	237 278	22 561	94 004	93 487	517	1%	237 278
Executive and council	-	92 565	92 565	7 777	37 849	37 666	184	0%	92 565
Budget and treasury office	-	69 750	69 750	7 889	27 872	27 028	843	3%	69 750
Corporate services	-	74 963	74 963	6 895	28 283	28 794	(510)	-2%	74 963
<i>Community and public safety</i>	-	141 933	141 933	12 903	48 429	47 789	640	1%	141 933
Community and social services	-	31 368	31 368	4 033	12 617	11 329	1 288	11%	31 368
Sport and recreation	-	18 220	18 220	1 497	5 684	6 908	(1 224)	-18%	18 220
Public safety	-	69 453	69 453	6 299	26 100	25 524	576	2%	69 453
Housing	-	22 892	22 892	1 074	4 028	4 028	-		22 892
<i>Economic and environmental services</i>	-	132 046	132 046	12 196	47 576	47 575	1	0%	132 046
Planning and development	-	40 308	40 308	3 840	15 622	15 619	2	0%	40 308
Road transport	-	84 786	84 786	7 840	29 850	29 534	316	1%	84 786
Environmental protection	-	6 952	6 952	516	2 104	2 421	(317)	-13%	6 952
<i>Trading services</i>	-	453 273	453 273	33 647	161 132	170 566	(9 434)	-6%	453 273
Electricity	-	257 278	257 278	18 312	96 932	100 444	(3 511)	-3%	257 278
Water	-	78 253	78 253	5 211	24 142	26 117	(1 975)	-8%	78 253
Waste water management	-	63 478	63 478	5 104	21 465	25 239	(3 774)	-15%	63 478
Waste management	-	54 264	54 264	5 020	18 593	18 766	(173)	-1%	54 264
<i>Other</i>	-	-	-	-	-	-	-		-
Total Expenditure - Standard	-	964 529	964 529	81 307	351 141	359 417	(8 276)	-2%	964 529
Surplus/ (Deficit) for the year	-	(5 140)	(5 140)	12 279	60 421	50 622	9 799	19%	(5 140)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M05 November

Vote Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council	-	64 808	64 808	21 551	48 538	48 538	-		64 808
Vote 2 - Municipal Manager	-	-	-	-	-	-	-		-
Vote 3 - Management Services	-	991	991	167	428	413	15	3.7%	991
Vote 4 - Finance	-	180 339	180 339	15 125	78 863	78 147	717	0.9%	180 339
Vote 5 - Community Services	-	272 957	272 957	23 927	108 474	107 725	749	0.7%	272 957
Vote 6 - Local Economic Development	-	3 091	3 091	271	1 794	1 253	541	43.2%	3 091
Vote 7 - Infrastructure & Planning	-	399 527	399 527	29 911	158 942	160 097	(1 155)	-0.7%	399 527
Vote 8 - Protection Services	-	37 676	37 676	2 634	14 522	13 867	656	4.7%	37 676
Total Revenue by Vote	-	959 389	959 389	93 586	411 562	410 039	1 523	0.4%	959 389
Expenditure by Vote									
Vote 1 - Council	-	71 496	71 496	5 720	29 549	29 567	(18)	-0.1%	71 496
Vote 2 - Municipal Manager	-	4 489	4 489	359	1 805	1 870	(65)	-3.5%	4 489
Vote 3 - Management Services	-	43 327	43 327	3 677	16 274	17 669	(1 394)	-7.9%	43 327
Vote 4 - Finance	-	69 750	69 750	7 889	27 872	27 028	843	3.1%	69 750
Vote 5 - Community Services	-	341 492	341 492	32 272	123 523	127 581	(4 058)	-3.2%	341 492
Vote 6 - Local Economic Development	-	8 731	8 731	753	3 825	3 279	547	16.7%	8 731
Vote 7 - Infrastructure & Planning	-	355 793	355 793	24 338	122 193	126 899	(4 706)	-3.7%	355 793
Vote 8 - Protection Services	-	69 453	69 453	6 299	26 100	25 524	576	2.3%	69 453
Total Expenditure by Vote	-	964 529	964 529	81 307	351 141	359 417	(8 276)	-2.3%	964 529
Surplus/ (Deficit) for the year	-	(5 140)	(5 140)	12 279	60 421	50 622	9 799	19.4%	(5 140)

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M05 November

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates		162 730	162 730	13 525	70 053	69 838	215	0%	162 730
Property rates - penalties & collection charges		891	891	67	316	334	(19)	-6%	891
Service charges - electricity revenue		338 877	338 877	25 448	135 027	135 551	(524)	0%	338 877
Service charges - water revenue		102 045	102 045	9 345	41 760	40 818	942	2%	102 045
Service charges - sanitation revenue		66 375	66 375	5 900	28 427	27 656	771	3%	66 375
Service charges - refuse revenue		59 488	59 488	5 149	25 601	25 282	319	1%	59 488
Rental of facilities and equipment		11 859	11 859	789	4 039	4 200	(161)	-4%	11 859
Interest earned - external investments		6 348	6 348	775	5 017	5 017	-		6 348
Interest earned - outstanding debtors		2 437	2 437	232	1 095	1 015	80	8%	2 437
Fines		31 859	31 859	2 104	11 202	11 947	(745)	-6%	31 859
Licences and permits		2 190	2 190	179	923	912	11	1%	2 190
Agency services		2 970	2 970	264	1 216	1 238	(21)	-2%	2 970
Transfers recognised - operational		90 324	90 324	23 498	55 932	55 932	-		90 324
Other revenue		16 643	16 643	1 659	8 699	8 044	655	8%	16 643
Gains on disposal of PPE							-		
contributions)	-	895 035	895 035	88 934	389 308	387 785	1 523	0%	895 035
Expenditure By Type									
Employee related costs		291 593	291 593	33 523	117 838	120 114	(2 276)	-2%	291 593
Remuneration of councillors		8 674	8 674	683	3 370	3 614	(245)	-7%	8 674
Debt impairment		22 792	22 792	1 899	9 497	9 497	-		22 792
Depreciation & asset impairment		111 362	111 362	9 280	46 401	46 401	-		111 362
Finance charges		46 895	46 895	1 253	7 042	7 042	-		46 895
Bulk purchases		193 573	193 573	13 592	77 261	79 042	(1 782)	-2%	193 573
Other materials		57 801	57 801	3 918	14 782	16 859	(2 076)	-12%	57 801
Contracted services		125 322	125 322	6 526	26 123	31 330	(5 207)	-17%	125 322
Transfers and grants		48 497	48 497	3 947	21 342	21 342	-		48 497
Other expenditure		58 021	58 021	6 686	27 485	24 175	3 310	14%	58 021
Loss on disposal of PPE							-		
Total Expenditure	-	964 529	964 529	81 307	351 141	359 417	(8 276)	-2%	964 529
Surplus/(Deficit)	-	(69 494)	(69 494)	7 627	38 167	28 369	9 799	0	(69 494)
Transfers recognised - capital		63 354	63 354	4 652	22 254	22 254	-		63 354
Contributions recognised - capital		1 000	1 000				-		1 000
Contributed assets							-		
Surplus/(Deficit) after capital transfers & Taxation	-	(5 140)	(5 140)	12 279	60 421	50 622	-		(5 140)
Surplus/(Deficit) after taxation	-	(5 140)	(5 140)	12 279	60 421	50 622			(5 140)
Surplus/(Deficit) attributable to municipality	-	(5 140)	(5 140)	12 279	60 421	50 622			(5 140)
Share of surplus/ (deficit) of associate									
Surplus/ (Deficit) for the year	-	(5 140)	(5 140)	12 279	60 421	50 622			(5 140)

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.39% above the YTD budget.

Current expenditure is 2.30% below YTD budget projections for November 2015.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M05 November

Vote Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	-	-	-	-	-	-	-	-
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	-	21 911	21 911	1 061	7 970	6 613	1 356	21%	21 911
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	-	11 451	13 016	792	3 931	3 974	(43)	-1%	11 451
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	-	33 362	34 927	1 854	11 900	10 587	1 314	12%	33 362
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	2 528	2 528	173	421	1 053	(632)	-60%	2 528
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	-	56 809	56 809	4 423	22 084	9 873	12 211	124%	56 809
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	-	10 920	10 920	-	-	1 281	(1 281)	-100%	10 920
Vote 8 - Protection Services	-	295	295	4	64	123	(58)	-48%	295
Total Capital single-year expenditure	-	70 552	70 552	4 600	22 570	12 331	10 239	83%	70 552
Total Capital Expenditure	-	103 914	105 479	6 454	34 471	22 918	11 553	50%	103 914
Capital Expenditure - Standard Classification									
Governance and administration	-	2 648	2 648	173	421	662	(241)	-36%	2 648
Executive and council	-	-	-	-	-	-	-	-	-
Budget and treasury office	-	-	-	-	-	-	-	-	-
Corporate services	-	2 648	2 648	173	421	662	(241)	-36%	2 648
Community and public safety	-	39 768	39 768	3 401	18 822	6 143	12 679	206%	39 768
Community and social services	-	3 520	3 520	305	964	1 173	(209)	-18%	3 520
Sport and recreation	-	5 981	5 981	31	73	276	(203)	-73%	5 981
Public safety	-	295	295	4	64	123	(58)	-48%	295
Housing	-	29 973	29 973	3 060	17 720	4 571	13 149	288%	29 973
Health	-	-	-	-	-	-	-	-	-
Economic and environmental services	-	12 128	12 128	725	1 888	1 927	(39)	-2%	12 128
Planning and development	-	25	25	-	-	10	(10)	-100%	25
Road transport	-	12 103	12 103	725	1 888	1 916	(29)	-1%	12 103
Environmental protection	-	-	-	-	-	-	-	-	-
Trading services	-	49 370	50 935	2 155	13 340	14 186	(846)	-6%	49 370
Electricity	-	21 726	23 291	792	3 931	3 882	49	1%	21 726
Water	-	16 390	16 390	323	6 365	6 556	(191)	-3%	16 390
Waste water management	-	11 244	11 244	1 039	3 044	3 748	(704)	-19%	11 244
Waste management	-	10	10	-	-	-	-	-	10
Total Capital Expenditure - Standard Classification	-	103 914	105 479	6 454	34 471	22 918	11 553	50%	103 914
Funded by:									
National Government	-	30 347	30 347	1 570	4 504	4 511	(7)	0%	30 347
Provincial Government	-	33 007	33 007	3 365	18 684	6 252	12 432	199%	33 007
District Municipality	-	-	-	-	-	-	-	-	-
Other transfers and grants	-	1 000	1 000	-	-	-	-	-	1 000
Transfers recognised - capital	-	64 354	64 354	4 935	23 188	10 763	12 425	115%	64 354
Public contributions & donations	-	462	462	-	-	-	-	-	462
Borrowing	-	32 346	33 419	1 157	10 301	11 140	(839)	-8%	32 346
Internally generated funds	-	6 753	7 245	362	982	1 015	(33)	-3%	6 753
Total Capital Funding	-	103 914	105 479	6 454	34 471	22 918	11 553	50%	103 914

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M05 November

Description	2014/15	Budget Year 2015/16			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash		97 547	97 547	62 057	97 547
Call investment deposits			-	114 377	
Consumer debtors		51 774	51 774	47 902	51 774
Other debtors		44 112	44 112	61 378	44 112
Current portion of long-term receivables		13	13	13	13
Inventory		14 483	14 483	9 380	14 483
Total current assets	-	207 929	207 929	295 106	207 929
Non current assets					
Long-term receivables		41	41	54	41
Investments		28 455	28 455	25 776	28 455
Investment property		164 501	164 501	159 761	164 501
Investments in Associate					
Property, plant and equipment		3 122 147	3 122 147	3 105 795	3 122 147
Agricultural					
Biological assets					
Intangible assets		5 368	5 368	4 762	5 368
Other non-current assets					
Total non current assets	-	3 320 511	3 320 511	3 296 148	3 320 511
TOTAL ASSETS	-	3 528 441	3 528 441	3 591 254	3 528 441
LIABILITIES					
Current liabilities					
Bank overdraft					
Borrowing		28 113	28 113	25 678	28 113
Consumer deposits		43 801	43 801	42 589	43 801
Trade and other payables		74 229	74 229	69 916	74 229
Provisions		28 317	28 317	28 317	28 317
Total current liabilities	-	174 459	174 459	166 499	174 459
Non current liabilities					
Borrowing		415 999	415 999	398 348	415 999
Provisions		201 669	201 669	192 300	201 669
Total non current liabilities	-	617 668	617 668	590 649	617 668
TOTAL LIABILITIES	-	792 127	792 127	757 148	792 127
NET ASSETS	-	2 736 314	2 736 314	2 834 106	2 736 314
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)		2 733 677	2 733 677	2 831 534	2 733 677
Reserves		2 637	2 637	2 573	2 637
TOTAL COMMUNITY WEALTH/EQUITY	-	2 736 314	2 736 314	2 834 106	2 736 314

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M05 November

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates, penalties & collection charges		163 800	163 800	11 426	70 000	70 025	(25)	0%	163 800
Service charges		567 409	567 409	49 335	229 983	229 328	656	0%	567 409
Other revenue		76 884	76 884	5 059	28 137	28 831	(694)	-2%	76 884
Government - operating		90 324	90 324	23 498	55 932	55 932	-		90 324
Government - capital		64 354	64 354	4 652	22 254	22 254	-		64 354
Interest		8 784	8 784	1 007	6 112	6 112	-		8 784
Dividends							-		-
Payments									
Suppliers and employees		(765 303)	(765 303)	(63 771)	(267 778)	(267 856)	(78)	0%	(765 303)
Finance charges		(46 895)	(46 895)	(1 253)	(7 042)	(7 042)	-		(46 895)
Transfers and Grants		(48 497)	(48 497)	(3 947)	(21 342)	(21 342)	-		(48 497)
NET CASH FROM/(USED) OPERATING ACTIVITIES	-	110 861	110 861	26 005	116 256	116 241	(14)	0%	110 861
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE		-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors		-	-	-	-	-	-		-
Decrease (increase) other non-current receivables		18	18	0	1	1	-		18
Decrease (increase) in non-current investments		(6 248)	(6 248)	(147)	(2 627)	(2 627)	-		(6 248)
Payments									
Capital assets		(103 914)	(105 479)	(6 454)	(34 471)	(34 471)	-		(103 914)
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	(110 144)	(111 709)	(6 601)	(37 096)	(37 096)	-		(110 144)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans		(1 135)	(1 135)	-	-	-	-		(1 135)
Borrowing long term/refinancing		30 000	30 000	-	-	-	-		30 000
Increase (decrease) in consumer deposits		2 479	2 479	88	846	846	-		2 479
Payments									
Repayment of borrowing		(23 936)	(23 936)	(1 052)	(8 558)	(8 558)	-		(23 936)
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	7 409	7 409	(964)	(7 712)	(7 712)	-		7 409
NET INCREASE/ (DECREASE) IN CASH HELD	-	8 126	6 561	18 441	71 447	71 432			8 126
Cash/cash equivalents at beginning:		89 421	90 986		104 987	90 986			104 987
Cash/cash equivalents at month/year end:	-	97 547	97 547		176 434	162 418			113 113

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R176.4 million.

The municipality started the year with a positive cash balance of R104,9 million. The November closing balance is R176.4 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M05 November

Description	Budget Year 2015/16												2015/16 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2015/16	Budget Year +1 2016/17	Budget Year +2 2017/18
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget			
Cash Receipts By Source															
Property rates	5 085	8 620	11 255	11 191	11 426							115 333	162 909	172 317	183 542
Property rates - penalties & collection charges	65	62	56	65	67							575	891	980	1 078
Service charges - electricity revenue	21 074	25 610	25 570	24 619	24 122							218 254	339 249	369 510	405 469
Service charges - water revenue	5 153	13 140	12 569	11 773	12 079							47 444	102 158	107 084	113 055
Service charges - sanitation revenue	570	5 041	6 417	6 145	5 928							42 347	66 448	69 680	73 596
Service charges - refuse	774	7 336	7 884	7 543	7 206							28 812	59 554	62 701	66 475
Rental of facilities and equipment	707	599	1 350	679	815							7 723	11 872	12 879	14 097
Interest earned - external investments	626	1 144	988	1 483	775							1 331	6 348	6 348	6 348
Interest earned - outstanding debtors	219	221	214	210	232							1 341	2 437	2 680	2 948
Fines	527	4 221	2 195	2 155	2 104							20 657	31 859	32 766	33 763
Licences and permits	192	186	192	174	179							1 267	2 190	2 408	2 649
Agency services	262	206	227	258	264							1 754	2 970	3 267	3 594
Transfer receipts - operating	27 390	590	1 015	3 440	23 498							34 392	90 324	107 886	97 173
Other revenue	(526)	1 258	2 205	3 164	1 631							20 261	27 993	24 156	20 648
Cash Receipts by Source	62 118	68 233	72 137	72 900	90 325	-	-	-	-	-	-	541 491	907 202	974 662	1 024 434
Other Cash Flows by Source															
Transfer receipts - capital	227	4 381	11 003	1 991	4 652							41 100	63 354	60 876	73 561
Contributions & Contributed assets												1 000	1 000	-	-
Proceeds on disposal of PPE												-	-	-	-
Borrowing long term/refinancing												30 000	30 000	30 000	30 000
Increase in consumer deposits	170	71	297	219	88							1 634	2 479	2 628	2 786
Receipt of non-current debtors	-	-	-	-	-							-	-	-	-
Receipt of non-current receivables	0	0	0	0	0							16	18	13	11
Change in non-current investments	(429)	(648)	(506)	(897)	(147)							(3 620)	(6 248)	(5 930)	(6 025)
Total Cash Receipts by Source	62 086	72 037	82 931	74 213	94 918	-	-	-	-	-	-	610 486	996 671	1 060 977	1 123 416
Cash Payments by Type															
Employee related costs	18 684	20 185	23 173	21 220	34 244							167 510	285 015	298 435	316 191
Remuneration of councillors	668	663	663	699	683							5 299	8 674	9 192	9 741
Interest paid	123	670	1 108	3 888	1 253							39 852	46 895	46 780	47 279
Bulk purchases - Electricity	3 279	23 866	22 228	14 295	13 592							116 312	193 573	221 138	252 628
Bulk purchases - Water & Sewer												-	-	-	-
Other materials	1 212	1 935	2 553	5 164	3 918							43 018	57 801	69 631	53 593
Contracted services	1 367	5 457	6 473	6 301	6 526							99 198	125 322	128 122	135 442
Grants and subsidies paid - other municipalities												-	-	-	-
Grants and subsidies paid - other	3 352	5 758	4 328	3 957	3 947							27 155	48 497	54 667	62 244
General expenses	(27 142)	(552)	20 917	6 247	4 809							90 640	94 919	82 042	68 158
Cash Payments by Type	1 543	57 982	81 443	61 771	68 971	-	-	-	-	-	-	588 986	860 695	910 006	945 276
Other Cash Flows/Payments by Type															
Capital assets	227	9 788	14 612	3 390	6 454							69 443	103 914	94 606	103 561
Repayment of borrowing	1 075	713	828	4 891	1 052							15 378	23 936	26 841	29 775
Total Cash Payments by Type	2 844	68 483	96 882	70 051	76 477	-	-	-	-	-	-	673 807	988 545	1 031 453	1 078 612
NET INCREASE/(DECREASE) IN CASH HELD	59 241	3 554	(13 951)	4 162	18 441	-	-	-	-	-	-	(63 321)	8 126	29 524	44 804
Cash/cash equivalents at the month/year beg	104 987	164 228	167 782	153 831	157 993	176 434	176 434	176 434	176 434	176 434	176 434	176 434	104 987	113 113	142 637
Cash/cash equivalents at the month/year end	164 228	167 782	153 831	157 993	176 434	176 434	176 434	176 434	176 434	176 434	176 434	113 113	113 113	142 637	187 440

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M05 November													
Description	NT Code	Budget Year 2015/16									Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total			
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions	1200	10 666	402	181	132	139	106	554	2 700	14 879	3 631	247	3 478
Trade and Other Receivables from Exchange Transactions	1300	12 220	292	212	137	122	109	465	2 140	15 695	2 972	70	3 629
Receivables from Non-exchange Transactions - Property	1400	13 897	411	603	213	170	151	628	2 217	18 290	3 378	25	4 196
Receivables from Exchange Transactions - Waste Water	1500	5 759	186	120	98	84	72	346	1 783	8 447	2 382	35	2 090
Receivables from Exchange Transactions - Waste Manag	1600	4 548	142	89	143	69	59	266	1 285	6 602	1 823	68	1 631
Receivables from Exchange Transactions - Property Rent	1700	230	12	6	3	3	3	34	108	399	151	-	103
Interest on Arrear Debtor Accounts	1810	77	36	41	33	52	39	265	4 670	5 212	5 059	-	-
Recoverable unauthorised, irregular, fruitless and wastefu	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	3 248	385	130	124	570	178	745	2 348	7 728	3 965	60	1 850
Total By Income Source	2000	50 644	1 866	1 382	883	1 208	716	3 302	17 251	77 252	23 360	505	16 977
2014/15 - totals only		45 343	1 634	1 127	1 001	715	627	3 220	16 155	69 821	21 717	374	16 359
Debtors Age Analysis By Customer Group													
Organs of State	2200	1 542	53	406	19	26	49	16	188	2 300	298	-	203
Commercial	2300	7 288	130	45	45	36	24	107	680	8 355	892	19	614
Households	2400	42 108	1 675	920	816	1 141	636	3 153	16 043	66 491	21 788	485	16 158
Other	2500	(294)	7	10	4	4	7	27	340	105	381	-	2
Total By Customer Group	2600	50 644	1 866	1 382	883	1 208	716	3 302	17 251	77 252	23 360	505	16 977

Debtors' levels remain stable. The increased debtors results mainly from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

Summary of Indigent Households

Indigent Household Statistics					
	Indigent Households	Amount	Other Households	Total Households	
2015					
July	8 337	R 3 352 278.87	23 998	32 335	25.78%
August	8 336	R 5 479 944.05	24 348	32 684	25.50%
September	8 124	R 4 328 480.71	24 548	32 672	24.87%
October	7 352	R 3 956 638.74	25 312	32 664	22.51%
November	7 302	R 3 946 768.41	25 478	32 780	22.28%
December					
2016					
January					
February					
March					
April					
May					
June					

Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
2015/16											
June											
May											
April											
March											
February											
January											
December											
November	50 643 681	1 865 830	1 382 058	883 165	1 207 525	716 440	3 302 097	17 250 921	77 251 716	26 608 035	23 360 147
October	49 425 659	1 871 479	1 091 183	917 433	1 256 247	684 420	3 393 009	17 188 366	75 827 795	26 402 136	23 439 474
September	48 308 730	1 643 242	1 609 916	963 407	757 166	752 650	3 326 448	16 930 901	74 292 460	25 983 730	22 730 572
Augustus	50 057 274	2 342 293	1 199 288	879 106	834 921	808 181	3 292 068	16 645 645	76 058 775	26 001 502	22 459 921
July	51 621 817	1 729 149	1 088 910	946 724	893 543	663 928	3 250 785	16 514 546	76 709 402	25 087 584	22 269 526

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M05 November

Description	NT Code	Budget Year 2015/16									Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
R thousands												
Creditors Age Analysis By Customer Type												
Bulk Electricity	0100										-	629
Bulk Water	0200										-	
PAYE deductions	0300	3 384									3 384	2 966
VAT (output less input)	0400										-	
Pensions / Retirement deductions	0500										-	-
Loan repayments	0600										-	
Trade Creditors	0700	339									339	12 052
Auditor General	0800										-	
Other	0900										-	
Total By Customer Type	1000	3 722	-	-	-	-	-	-	-	-	3 722	15 647

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M05 November

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Yrs/Months							
Municipality								
LIBERTY 15934476	15 YEARS	Policy	01/09/2025			9 295	125	9 420
LIBERTY 21196964	14 YEARS	Policy	01/09/2025			14 703	260	14 963
MOMENTUM MP 3853776	14 YEARS	Policy	01/07/2026			1 778	30	1 808
ABSA 4074809272	DAILY	CALL			5.5%	421		421
ABSA 9284200168	DEP PLUS	DEP PLUS			5.8%	24 468		24 468
ABSA 9295906141	DAILY	DEP PLUS			5.8%	14 489	10 000	24 489
INVESTEC 1400-196164-452	60 days	FIXED DEP	29/01/2016		6.8%	50 000		50 000
NEDBANK 03/7881534451	45 days	FIXED DEP	14/01/2016		6.7%	25 000		25 000
Municipality sub-total				-		140 153	10 415	150 568
TOTAL INVESTMENTS AND INTEREST					-	140 153	10 415	150 568

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

Allocation and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M05 November

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:	-	67 709	67 709	22 032	51 061	51 061	-		67 709
Local Government Equitable Share		64 598	64 598	21 533	48 448	48 448	-		64 598
Finance Management		1 450	1 450		1 450	1 450			1 450
Municipal Systems Improvement									
EPWP Incentive		1 661	1 661	499	1 163	1 163			1 661
Provincial Government:	-	22 615	22 615	3 364	10 721	10 721	-		22 615
Housing		17 141	17 141	2 564	4 561	4 561	-		17 141
Provincial Library Grant		5 288	5 288		5 288	5 288			5 288
Community Development Worker Grant		72	72		72	72	-		72
Main Road Subsidy		114	114				-		114
District Municipality:	-	-	-	-	-	-	-		-
[insert description]							-		
Total Operating Transfers and Grants	-	90 324	90 324	25 396	61 782	61 782	-		90 324
Capital Transfers and Grants									
National Government:	-	30 347	30 347	-	22 991	22 991	-		30 347
Municipal Infrastructure Grant (MIG)		21 417	21 417		14 061	14 061	-		21 417
Municipal Systems Improvement		930	930		930	930			930
INEP		8 000	8 000		8 000	8 000			8 000
Provincial Government:	-	33 007	33 007	6 001	26 560	26 560	-		33 007
Housing		29 973	29 973	6 001	25 300	25 300	-		29 973
Provincial Library Grant		3 034	3 034		1 260	1 260			3 034
Other grant providers:	-	1 000	1 000	-	-	-	-		1 000
National Lotto		1 000	1 000				-		1 000
Total Capital Transfers and Grants	-	64 354	64 354	6 001	49 551	49 551	-		64 354
TOTAL RECEIPTS OF TRANSFERS & GRANTS	-	154 678	154 678	31 397	111 333	111 333	-		154 678

Grant receipts are monitored according to the payment schedules. Year to date actual only reflects actual receipts for 2015/2016.

Supporting Table SC7 – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M05 November

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	–	3 111	3 111	137	1 099	1 099	–		67 709
Local Government Equitable Share							–		64 598
Finance Management		1 450	1 450	43	177	177	–		1 450
Municipal Systems Improvement							–		
EPWP Incentive		1 661	1 661	94	922	922	–		1 661
Provincial Government:	–	22 615	22 615	1 544	5 451	5 451	–		22 615
Housing		17 141	17 141	691	2 671	2 671	–		17 141
Provincial Library Grant		5 288	5 288	853	2 761	2 761	–		5 288
Community Development Worker Grant		72	72	1	19	19	–		72
Main Road Subsidy		114	114				–		114
District Municipality:	–	–	–	–	–	–	–		–
Other grant providers:	–	–	–	–	–	–	–		–
[insert description]							–		
Total operating expenditure of Transfers and Grants:	–	25 726	25 726	1 681	6 550	6 550	–		90 324
Capital expenditure of Transfers and Grants									
National Government:	–	30 347	30 347	1 570	4 504	4 504	–		30 347
Municipal Infrastructure Grant (MIG)		21 417	21 417	1 418	4 177	4 177	–		21 417
Municipal Systems Improvement		930	930	152	152	152	–		930
INEP		8 000	8 000		175	175	–		8 000
Provincial Government:	–	33 007	33 007	3 365	18 684	18 684	–		33 007
Housing		29 973	29 973	3 060	17 720	17 720	–		29 973
Provincial Library Grant		3 034	3 034	305	964	964	–		3 034
District Municipality:	–	–	–	–	–	–	–		–
Other grant providers:	–	1 000	1 000	–	–	–	–		1 000
National Lotto		1 000	1 000				–		1 000
Total capital expenditure of Transfers and Grants	–	64 354	64 354	4 935	23 188	23 188	–		64 354
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	–	90 080	90 080	6 616	29 738	29 738	–		154 678

Grant expenditure is monitored against grant receipts.

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M05 November

Summary of Employee and Councillor remuneration	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>Councillors (Political Office Bearers plus Other)</u>									
Basic Salaries and Wages		8 037	8 037	632	3 119	3 349	(229)	-7%	8 037
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Motor Vehicle Allowance							-		
Cellphone Allowance		638	638	51	250	266	(15)	-6%	638
Housing Allowances							-		
Other benefits and allowances							-		
Sub Total - Councillors	-	8 674	8 674	683	3 370	3 614	(245)	-7%	8 674
<u>Senior Managers of the Municipality</u>									
Basic Salaries and Wages		9 735	9 735	795	3 976	4 056	(80)	-2%	9 735
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus							-		
Motor Vehicle Allowance							-		
Cellphone Allowance		154	154	13	64	64	-		154
Housing Allowances							-		
Other benefits and allowances							-		
Payments in lieu of leave							-		
Long service awards							-		
Post-retirement benefit obligations							-		
Sub Total - Senior Managers of Municipality	-	9 889	9 889	808	4 040	4 120	(80)	-2%	9 889
<u>Other Municipal Staff</u>									
Basic Salaries and Wages		189 457	189 457	25 462	79 760	80 583	(823)	-1%	189 457
Pension and UIF Contributions		31 735	31 735	2 370	12 092	12 562	(469)	-4%	31 735
Medical Aid Contributions		11 618	11 618	780	4 049	4 502	(453)	-10%	11 618
Overtime		15 046	15 046	1 304	4 647	5 329	(682)	-13%	15 046
Performance Bonus						-	-		
Motor Vehicle Allowance		11 314	11 314	780	3 971	4 007	(36)	-1%	11 314
Cellphone Allowance		1 348	1 348	120	541	522	19	4%	1 348
Housing Allowances		1 002	1 002	107	402	388	13	3%	1 002
Other benefits and allowances		10 621	10 621	1 055	4 382	4 116	266	6%	10 621
Provision for Accrued Leave		729	729	61	304	304	0	0%	729
Provision for Long service awards		1 802	1 802	90	719	751	(32)	-4%	1 802
Provision for Bonus		455	455	38	189	189	-		455
Post-retirement benefit obligations		6 578	6 578	548	2 741	2 741	-		6 578
Sub Total - Other Municipal Staff	-	281 705	281 705	32 714	113 797	115 994	(2 196)	-2%	281 705
Total Parent Municipality		300 268	300 268	34 205	121 207	123 728	(2 521)	-2%	300 268
TOTAL SALARY, ALLOWANCES & BENEFITS	-	300 268	300 268	34 205	121 207	123 728	(2 521)	-2%	300 268
TOTAL MANAGERS AND STAFF	-	291 593	291 593	33 523	117 838	120 114	(2 276)	-2%	291 593

SDBIP

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M05 November

Description of financial indicator	Basis of calculation	2014/15	Budget Year 2015/16			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	0.0%	16.4%	16.4%	2.0%	5.8%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	0.0%	31.1%	31.7%	29.9%	31.1%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	18.9%	18.9%	17.4%	18.9%
Gearing	Long Term Borrowing/ Funds & Reserves	0.0%	15774.5%	15774.5%	15483.9%	15774.5%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	0.0%	119.2%	119.2%	177.2%	119.2%
Liquidity Ratio	Monetary Assets/Current Liabilities	0.0%	55.9%	55.9%	106.0%	55.9%
<u>Revenue Management</u>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	0.0%	10.7%	10.7%	28.1%	10.7%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Creditors Management</u>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))		98.0%	98.0%		98.0%
<u>Funding of Provisions</u>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<u>Other Indicators</u>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated		6.0%	6.0%	6.4%	6.0%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source		20.2%	20.2%	18.4%	20.2%
Employee costs	Employee costs/Total Revenue - capital revenue	0.0%	32.6%	32.6%	30.3%	32.6%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	0.0%	17.7%	17.7%	1.8%	6.2%
<u>IDP regulation financial viability indicators</u>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)		22.4	22.4	Annual Indicator	22.4
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		12.9%	12.9%	Annual Indicator	12.9%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		1.5	1.5	Annual Indicator	1.5

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M05 November

Month	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July		100	100	227	227	100	(127)	-127.0%	0%
August		719	719	9 788	10 015	819	(9 196)	-1122.4%	10%
September		2 454	2 454	14 612	24 627	3 273	(21 354)	-652.4%	24%
October		9 714	9 714	3 390	28 017	12 987	(15 030)	-115.7%	27%
November		9 931	9 931	6 454	34 471	22 918	(11 552)	-50.4%	33%
December		8 931	8 931			31 850	-		
January		1 005	1 005			32 855	-		
February		7 151	7 151			40 006	-		
March		9 671	9 671			49 676	-		
April		9 285	9 285			58 962	-		
May		11 048	11 048			70 010	-		
June		33 904	35 469			105 479	-		
Total Capital expenditure	-	103 914	105 479	34 471					

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M05 November

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	-	44 873	46 438	2 819	9 008	9 522	514	5.4%	44 873
Infrastructure - Road transport	-	14 979	14 979	1 363	4 364	4 367	3	0.1%	14 979
<i>Roads, Pavements & Bridges</i>		12 103	12 103	725	1 888	1 890	2	0.1%	12 103
<i>Storm water</i>		2 877	2 877	638	2 477	2 477	0	0.0%	2 877
Infrastructure - Electricity	-	21 726	23 291	792	3 931	4 205	274	6.5%	21 726
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>		21 726	23 291	792	3 931	4 205	274	6.5%	21 726
<i>Street Lighting</i>							-		
Infrastructure - Water	-	4 737	4 737	323	372	450	78	17.3%	4 737
<i>Dams & Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>		4 737	4 737	323	372	450	78	17.3%	4 737
Infrastructure - Sanitation	-	3 420	3 420	340	340	500	160	31.9%	3 420
<i>Reticulation</i>							-		
<i>Sewerage purification</i>		3 420	3 420	340	340	500	160	31.9%	3 420
Infrastructure - Other	-	10	10	-	-	-	-		10
<i>Waste Management</i>		10	10				-		10
Community	-	35 611	35 611	3 369	18 790	6 481	(12 310)	-189.9%	35 611
Parks & gardens							-		
Sportsfields & stadia		1 823	1 823		42	200	158	79.1%	1 823
Libraries		3 080	3 080	305	964	970	6	0.6%	3 080
Recreational facilities							-		
Fire, safety & emergency		295	295	4	64	123	58	47.5%	295
Security and policing							-		
Cemeteries							-		
Social rental housing		29 973	29 973	3 060	17 720	5 005	(12 716)	-254.1%	29 973
Other		440	440			183	183	100.0%	440
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	-	2 673	2 673	173	421	421	(0)	0.0%	2 673
General vehicles		120	120				-		120
Computers - hardware/equipment		2 528	2 528	173	421	421	(0)	0.0%	2 528
Furniture and other office equipment							-		
Other		25	25				-		25
Intangibles	-	-	-	-	-	-	-		-
Computers - software & programming							-		
Other							-		
Total Capital Expenditure on new assets	-	83 156	84 721	6 361	28 219	16 424	(11 795)	-71.8%	83 156

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M05 November

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	-	16 600	16 600	61	6 220	6 294	74	1.2%	16 600
Infrastructure - Road transport	-	-	-	-	-	-	-	-	-
Roads, Pavements & Bridges	-	-	-	-	-	-	-	-	-
Storm water	-	-	-	-	-	-	-	-	-
Infrastructure - Electricity	-	-	-	-	-	-	-	-	-
Generation	-	-	-	-	-	-	-	-	-
Transmission & Reticulation	-	-	-	-	-	-	-	-	-
Street Lighting	-	-	-	-	-	-	-	-	-
Infrastructure - Water	-	11 653	11 653	-	5 993	5 994	1	0.0%	11 653
Dams & Reservoirs	-	-	-	-	-	-	-	-	-
Water purification	-	-	-	-	-	-	-	-	-
Reticulation	-	11 653	11 653	-	5 993	5 994	1	0.0%	11 653
Infrastructure - Sanitation	-	4 947	4 947	61	227	300	73	24.4%	4 947
Reticulation	-	-	-	-	-	-	-	-	-
Sewerage purification	-	4 947	4 947	61	227	300	73	24.4%	4 947
Infrastructure - Other	-	-	-	-	-	-	-	-	-
Waste Management	-	-	-	-	-	-	-	-	-
Community	-	4 158	4 158	31	31	200	169	84.3%	4 158
Parks & gardens	-	-	-	-	-	-	-	-	-
Sportsfields & stadia	-	4 158	4 158	31	31	200	169	84.3%	4 158
Swimming pools	-	-	-	-	-	-	-	-	-
Community halls	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-
Recreational facilities	-	-	-	-	-	-	-	-	-
Fire, safety & emergency	-	-	-	-	-	-	-	-	-
Security and policing	-	-	-	-	-	-	-	-	-
Cemeteries	-	-	-	-	-	-	-	-	-
Social rental housing	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Housing development	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
General vehicles	-	-	-	-	-	-	-	-	-
Specialised vehicles	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on renewal of	-	20 758	20 758	93	6 251	6 494	243	3.7%	20 758

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M05 November

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	-	111 449	111 449	8 783	35 525	47 033	11 508	24.5%	111 449
Infrastructure - Road transport	-	57 090	57 090	1 993	14 491	23 787	9 297	39.1%	57 090
<i>Roads, Pavements & Bridges</i>		51 401	51 401	1 712	13 090	21 417	8 327	38.9%	51 401
<i>Storm water</i>		5 689	5 689	281	1 401	2 370	970	40.9%	5 689
Infrastructure - Electricity	-	16 835	16 835	1 275	5 686	7 015	1 328	18.9%	16 835
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>		16 835	16 835	1 275	5 686	7 015	1 328	18.9%	16 835
<i>Street Lighting</i>							-		
Infrastructure - Water	-	22 874	22 874	2 651	8 730	9 531	801	8.4%	22 874
<i>Dams & Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>		22 874	22 874	2 651	8 730	9 531	801	8.4%	22 874
Infrastructure - Sanitation	-	12 159	12 159	1 980	5 142	5 200	58	1.1%	12 159
<i>Reticulation</i>							-		
<i>Sewerage purification</i>		12 159	12 159	1 980	5 142	5 200	58	1.1%	12 159
Infrastructure - Other	-	2 492	2 492	884	1 475	1 500	25	1.7%	2 492
<i>Waste Management</i>		2 492	2 492	884	1 475	1 500	25	1.7%	2 492
Community	-	4 546	4 546	397	1 350	1 899	549	28.9%	4 546
Parks & gardens		2 084	2 084	214	767	869	101	11.7%	2 084
Sportsfields & stadia		588	588	24	81	245	164	67.0%	588
Swimming pools		483	483	21	70	201	132	65.4%	483
Community halls		564	564	50	177	235	57	24.5%	564
Libraries		99	99	6	20	41	22	52.5%	99
Recreational facilities							-		
Fire, safety & emergency							-		
Security and policing							-		
Cemeteries		27	27	5	15	16	1	4.1%	27
Social rental housing							-		
Other		701	701	77	220	292	72	24.5%	701
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Housing development							-		
Other assets	-	5 081	5 081	411	1 715	2 117	402	19.0%	5 081
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment							-		
Other Buildings		661	661	22	83	275	193	70.0%	661
Other		4 420	4 420	389	1 632	1 842	209	11.4%	4 420
Agricultural assets	-	-	-	-	-	-	-		-
Biological assets	-	-	-	-	-	-	-		-
Intangibles	-	-	-	-	-	-	-		-
Total Repairs and Maintenance Expendit	-	121 077	121 077	9 592	38 590	51 049	12 459	24.4%	121 077

Supporting Table SC13d

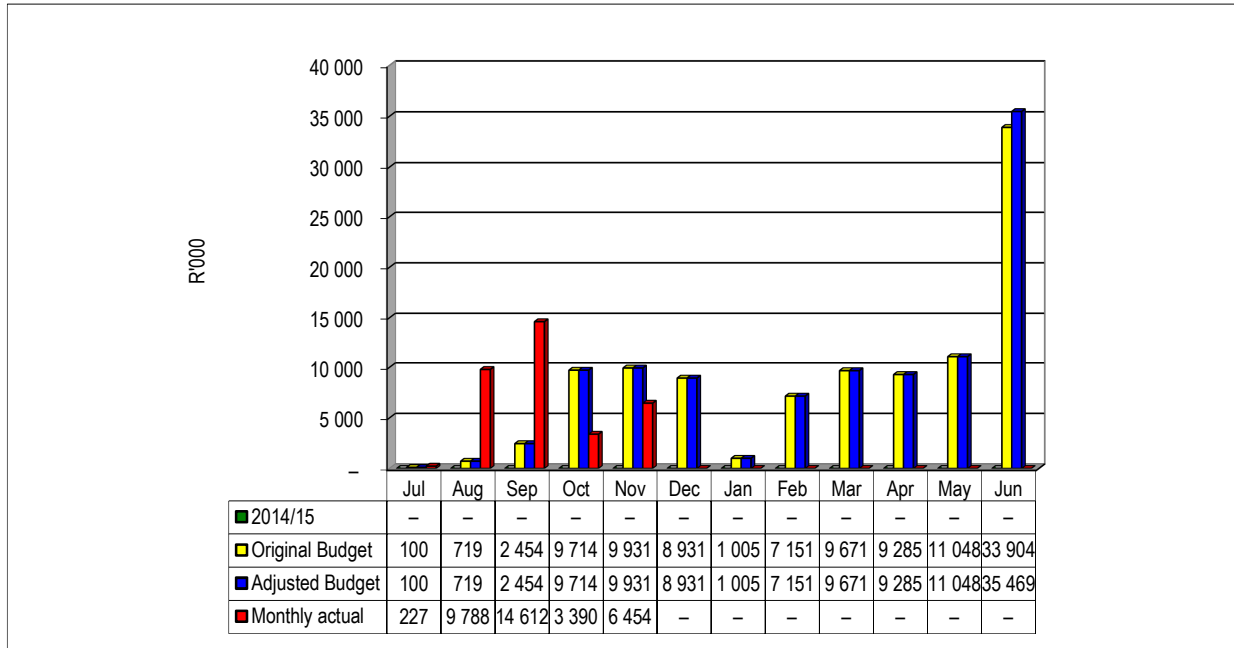
WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M05 November

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Depreciation by Asset Class/Sub-class									
Infrastructure	-	94 154	94 154	7 846	39 231	39 231	-		94 154
Infrastructure - Road transport	-	32 235	32 235	2 686	13 431	13 431	-		32 235
<i>Roads, Pavements & Bridges</i>		29 645	29 645	2 470	12 352	12 352	-		29 645
<i>Storm water</i>		2 590	2 590	216	1 079	1 079	-		2 590
Infrastructure - Electricity	-	20 158	20 158	1 680	8 399	8 399	-		20 158
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>		20 158	20 158	1 680	8 399	8 399	-		20 158
<i>Street Lighting</i>							-		
Infrastructure - Water	-	19 981	19 981	1 665	8 325	8 325	-		19 981
<i>Dams & Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>		19 981	19 981	1 665	8 325	8 325	-		19 981
Infrastructure - Sanitation	-	17 034	17 034	1 420	7 098	7 098	-		17 034
<i>Reticulation</i>		17 034	17 034	1 420	7 098	7 098	-		17 034
<i>Sewerage purification</i>							-		
Infrastructure - Other	-	4 746	4 746	395	1 977	1 977	-		4 746
<i>Waste Management</i>		3 930	3 930	327	1 637	1 637	-		3 930
<i>Other</i>		816	816	68	340	340	-		816
Community	-	3 601	3 601	300	1 500	1 500	-		3 601
Recreational facilities		3 601	3 601	300	1 500	1 500	-		3 601
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	-	12 481	12 481	1 040	5 200	5 200	-		12 481
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment							-		
Furniture and other office equipment							-		
Civic Land and Buildings		5 685	5 685	474	2 369	2 369	-		5 685
Other Buildings							-		
Other Land							-		
Surplus Assets - (Investment or Inventory)							-		
Other		6 796	6 796	566	2 832	2 832	-		6 796
Agricultural assets	-	-	-	-	-	-	-		-
Biological assets	-	-	-	-	-	-	-		-
Intangibles	-	1 126	1 126	94	469	469	-		1 126
Computers - software & programming				-			-		
Other		1 126	1 126	94	469	469	-		1 126
Total Depreciation	-	111 362	111 362	9 280	46 401	46 401	-		111 362

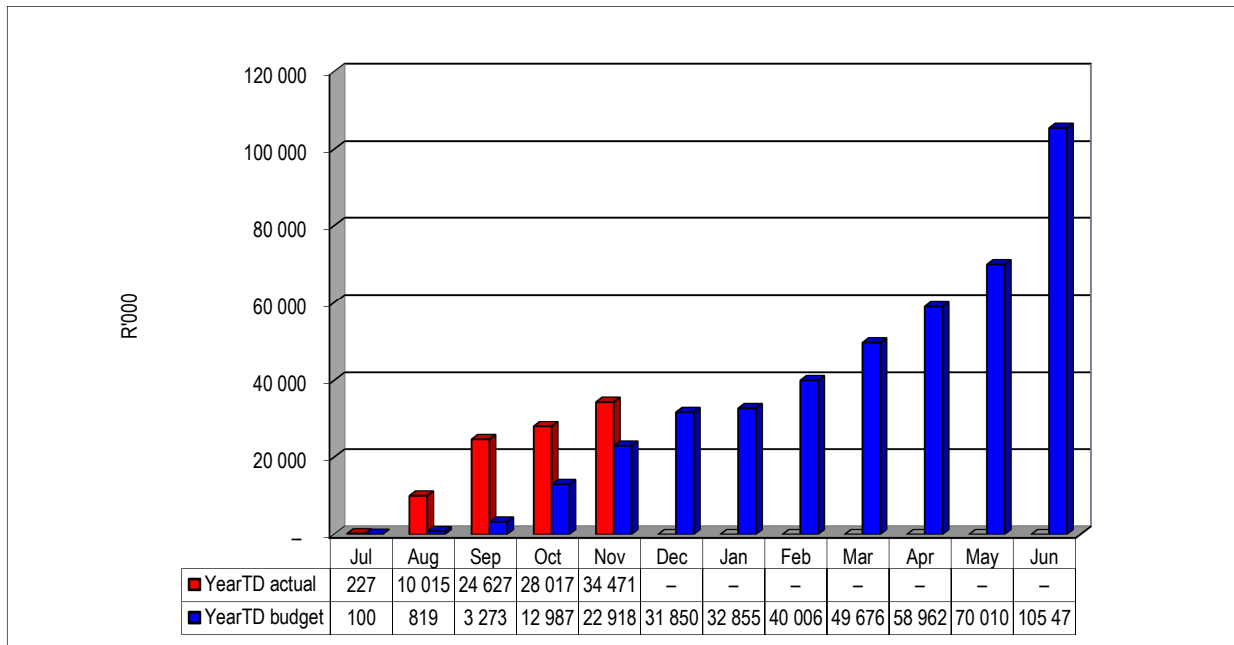
Other supporting documentation

Section 71 charts

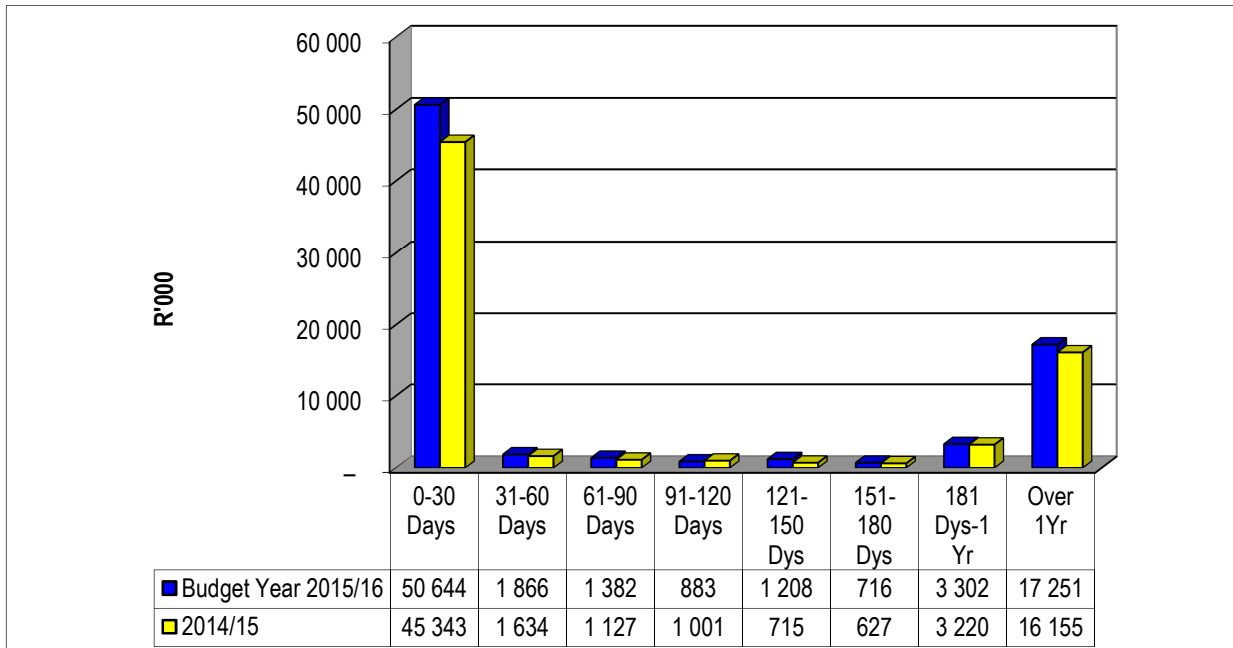
Capital expenditure monthly trend - actual vs target



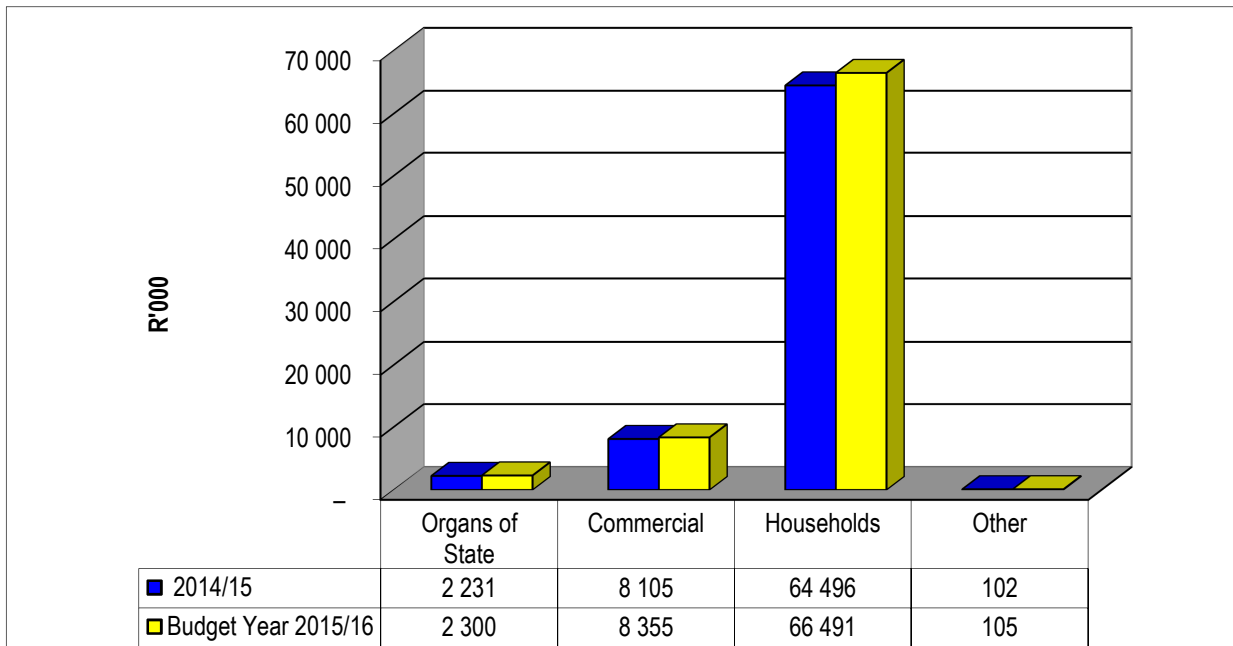
Capital expenditure – YTD actual vs YTD trend



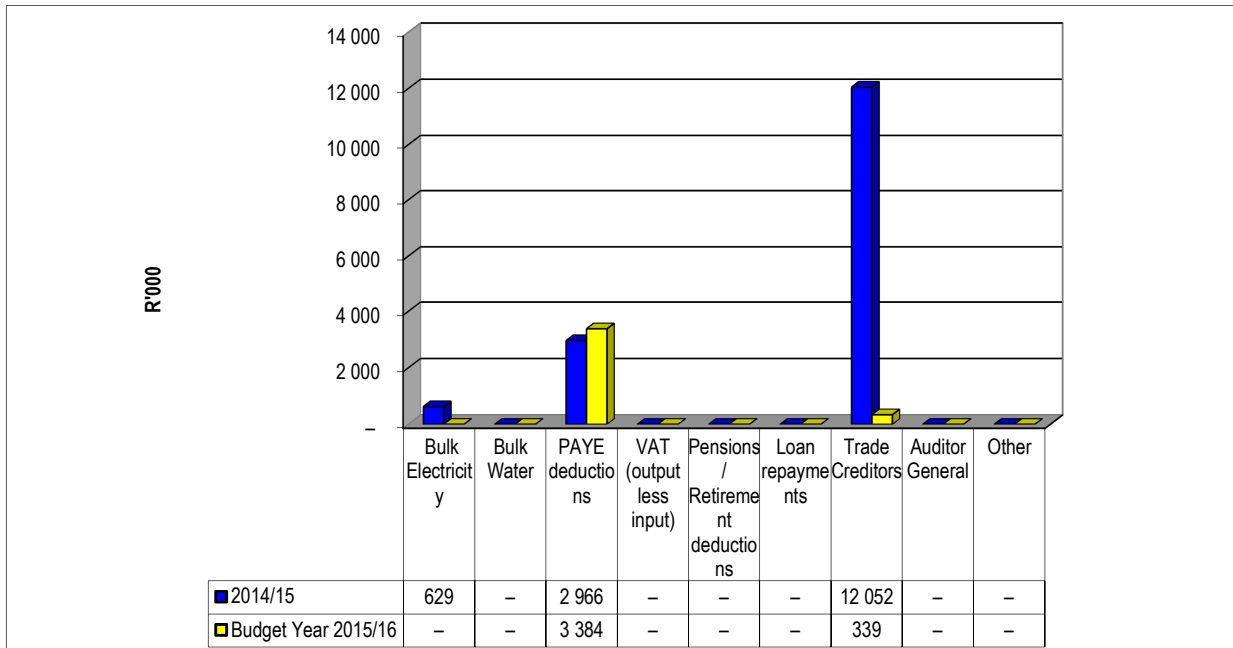
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification

I, Coenie Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

Monthly Budget Statement

for the month of **November 2015** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature: _____

A handwritten signature in black ink, appearing to read 'Coenie Groenewald', written over a horizontal line.

Date: _____

14.12.2015.