

# OVERSTRAND MUNICIPALITY



## Monthly Budget Statement

October 2015

### **In-Year Report of the Municipality**

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

## Table of Contents

Glossary .....	3
PART 1 – IN-YEAR REPORT .....	5
Executive Summary .....	5
In-year budget statement tables.....	7
PART 2 – SUPPORTING DOCUMENTATION .....	16
Debtors' analysis .....	16
Creditors' analysis .....	17
Investment portfolio analysis .....	18
Allocation and grant receipts and expenditure .....	19
Councillor allowances and employee benefits .....	21
Material variances to the SDBIP.....	22
Municipal financial performance.....	23
Capital programme performance .....	24
Other supporting documentation .....	29
Municipal manager's quality certification .....	32

## **Glossary**

**Adjustments budget** – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

**Budget** – The financial plan of the Municipality.

**Capital expenditure** - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

**DORA** – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

**Equitable share** – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

**FMG** – Financial Management Grant.

**GFS** – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

**GRAP** – Generally Recognised Accounting Practice. The standard for municipal accounting.

**IDP** – Integrated Development Plan. The main strategic planning document of the Municipality.

**MBRR** – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

**MFMA** – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

**MIG** – Municipal Infrastructure Grant.

**MTREF** – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

**NDPG** – Neighbourhood Development Partnership Grant.

**Operating expenditure** – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

**Rates** – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

**SDBIP** – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

**Strategic objectives** – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

**Vote** – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

**YTD** – Year to date

## **PART 1 – IN-YEAR REPORT**

### **Executive Summary**

#### **Revenue by Source**

The Year-to-Date actual revenue is 0.19% above the YTD budget projections at the end of October 2015.

#### **Borrowings**

The balance of borrowings amounts to R424.9m at the end of October 2015.

#### **Operating expenditure by vote & type**

Current expenditure is 1.20% below YTD budget projections as at October 2015.

#### **Capital expenditure**

YTD Capital expenditure amounts to R28.01m or 26.56% of the total adjusted budget of R105.4m. The current capital commitments of orders in progress amounts to R18.8m giving total capital spend and committed at 44.38% at the end of October 2015. The capital expenditure is progressing more rapidly than anticipated, due to spending on the housing projects.

#### **Allocations received (National & Provincial Grants)**

Grants totaling R13.26m were received during October 2015. The main receipt was for MIG.

#### **Spending on Grants**

Spending on grants amounts to R5.43m for October 2015 which includes FMG, MIG, Housing, Library Grant, CDW & EPWP.

#### **Material variances**

The table below summarises variances for projected revenue and expenditure.

**WC032 Overstrand - Supporting Table SC1 Material variance explanations - M04 October**

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>	0.19%	Not material	
<u>Expenditure By Type</u>			
<u>Capital Expenditure</u>	-1.20%	Not material	
<u>Financial Position</u>	115.73%	Capital Commitments = R18.8m	
In order			
<u>Cash Flow</u>			
In order			

**Performance in relation to SDBIP targets**

SDBIP performance is tabled in Council in a separate comprehensive report.

**Remedial or corrective steps**

No remedial or corrective steps are required at this time.

**In-year budget statement tables**

**Table C1: s71 Monthly Budget Statement Summary**  
**WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M04 October**

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	-	163 621	163 621	13 533	56 777	56 191	586	1%	163 621
Service charges	-	566 784	566 784	44 859	184 973	184 403	569	0%	566 784
Investment revenue	-	6 348	6 348	1 483	4 242	4 242	-		6 348
Transfers recognised - operational	-	90 324	90 324	3 440	32 435	32 435	-		90 324
Other own revenue	-	67 957	67 957	6 078	21 948	22 540	(592)	-3%	67 957
<b>Total Revenue (excluding capital transfers and contributions)</b>	-	<b>895 035</b>	<b>895 035</b>	<b>69 393</b>	<b>300 374</b>	<b>299 811</b>	<b>564</b>	<b>0%</b>	<b>895 035</b>
Employee costs	-	291 593	291 593	21 669	84 315	85 235	(920)	-1%	291 593
Remuneration of Councillors	-	8 674	8 674	699	2 687	2 891	(205)	-7%	8 674
Depreciation & asset impairment	-	111 362	111 362	9 280	37 121	37 121	-		111 362
Finance charges	-	46 895	46 895	3 888	5 789	5 789	-		46 895
Materials and bulk purchases	-	251 374	251 374	19 459	74 533	76 325	(1 792)	-2%	251 374
Transfers and grants	-	48 497	48 497	3 957	17 395	17 395	-		48 497
Other expenditure	-	206 135	206 135	16 626	47 993	48 347	(353)	-1%	206 135
<b>Total Expenditure</b>	-	<b>964 529</b>	<b>964 529</b>	<b>75 579</b>	<b>269 834</b>	<b>273 103</b>	<b>(3 269)</b>	<b>-1%</b>	<b>964 529</b>
<b>Surplus/(Deficit)</b>	-	<b>(69 494)</b>	<b>(69 494)</b>	<b>(6 185)</b>	<b>30 540</b>	<b>26 707</b>	<b>3 833</b>	<b>14%</b>	<b>(69 494)</b>
Transfers recognised - capital	-	63 354	63 354	1 991	17 602	17 602	-		63 354
Contributions & Contributed assets	-	1 000	1 000	-	-	-	-		1 000
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	-	<b>(5 140)</b>	<b>(5 140)</b>	<b>(4 194)</b>	<b>48 142</b>	<b>44 309</b>	<b>3 833</b>	<b>9%</b>	<b>(5 140)</b>
<b>Surplus/ (Deficit) for the year</b>	-	<b>(5 140)</b>	<b>(5 140)</b>	<b>(4 194)</b>	<b>48 142</b>	<b>44 309</b>	<b>3 833</b>	<b>9%</b>	<b>(5 140)</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	-	<b>103 914</b>	<b>105 479</b>	<b>3 390</b>	<b>28 017</b>	<b>12 987</b>	<b>15 030</b>	<b>116%</b>	<b>103 914</b>
Capital transfers recognised	-	64 354	64 354	2 307	18 253	6 999	11 254	161%	64 354
Public contributions & donations	-	462	462	-	-	-	-		462
Borrowing	-	32 346	33 419	823	9 144	4 177	4 966	119%	32 346
Internally generated funds	-	6 753	7 245	260	620	1 811	(1 191)	-66%	6 753
<b>Total sources of capital funds</b>	-	<b>103 914</b>	<b>105 479</b>	<b>3 390</b>	<b>28 017</b>	<b>12 987</b>	<b>15 030</b>	<b>116%</b>	<b>103 914</b>
<b>Financial position</b>									
Total current assets	-	207 929	207 929		277 839				207 929
Total non current assets	-	3 320 511	3 320 511		3 298 819				3 320 511
Total current liabilities	-	174 459	174 459		163 183				174 459
Total non current liabilities	-	617 668	617 668		592 037				617 668
<b>Community wealth/Equity</b>	-	<b>2 736 314</b>	<b>2 736 314</b>		<b>2 821 437</b>				<b>2 736 314</b>
<b>Cash flows</b>									
Net cash from (used) operating	-	110 861	110 861	13 121	90 250	90 369	118	0%	110 861
Net cash from (used) investing	-	(110 144)	(111 709)	(4 287)	(30 496)	(30 496)	-		(110 144)
Net cash from (used) financing	-	7 409	7 409	(4 672)	(6 749)	(6 749)	-		7 409
<b>Cash/cash equivalents at the month/year end</b>	-	<b>97 547</b>	<b>97 547</b>	<b>-</b>	<b>157 993</b>	<b>144 110</b>	<b>(13 883)</b>	<b>-10%</b>	<b>113 113</b>
<b>Debtors &amp; creditors analysis</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	49 426	1 871	1 091	917	1 256	684	3 393	17 188	75 828
<b>Creditors Age Analysis</b>									
Total Creditors	5 196	-	-	-	-	-	-	-	5 196

**Table C2: Monthly Budget Statement – Financial Performance (standard classification)**

**WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M04 October**

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue - Standard</b>									
<i>Governance and administration</i>	-	255 994	255 994	16 878	94 051	93 577	474	1%	255 994
Executive and council	-	64 861	64 861	20	27 005	27 005	-		64 861
Budget and treasury office	-	180 339	180 339	15 760	63 739	63 119	620	1%	180 339
Corporate services	-	10 795	10 795	1 098	3 308	3 454	(146)	-4%	10 795
<i>Community and public safety</i>	-	101 843	101 843	7 331	31 835	30 762	1 073	3%	101 843
Community and social services	-	4 657	4 657	237	1 696	1 552	144	9%	4 657
Sport and recreation	-	11 942	11 942	450	1 469	2 230	(761)	-34%	11 942
Public safety	-	37 676	37 676	3 518	11 888	10 727	1 161	11%	37 676
Housing	-	47 567	47 567	3 126	16 781	16 252	529	3%	47 567
<i>Economic and environmental services</i>	-	20 033	20 033	1 669	4 913	5 743	(830)	-14%	20 033
Planning and development	-	9 043	9 043	1 585	4 102	3 090	1 013	33%	9 043
Road transport	-	10 890	10 890	84	792	2 620	(1 828)	-70%	10 890
Environmental protection	-	101	101	-	18	34	(15)	-45%	101
<i>Trading services</i>	-	581 518	581 518	45 507	187 178	187 330	(153)	0%	581 518
Electricity	-	346 361	346 361	25 669	109 794	109 970	(176)	0%	346 361
Water	-	106 211	106 211	8 408	32 489	33 200	(711)	-2%	106 211
Waste water management	-	69 402	69 402	6 369	24 425	23 713	712	3%	69 402
Waste management	-	59 544	59 544	5 060	20 470	20 448	22	0%	59 544
<i>Other</i>	-	-	-	-	-	-	-		-
<b>Total Revenue - Standard</b>	-	<b>959 389</b>	<b>959 389</b>	<b>71 385</b>	<b>317 976</b>	<b>317 413</b>	<b>564</b>	<b>0%</b>	<b>959 389</b>
<b>Expenditure - Standard</b>									
<i>Governance and administration</i>	-	237 278	237 278	19 908	71 443	72 251	(808)	-1%	237 278
Executive and council	-	92 565	92 565	7 327	30 073	29 952	121	0%	92 565
Budget and treasury office	-	69 750	69 750	7 087	19 982	20 053	(71)	0%	69 750
Corporate services	-	74 963	74 963	5 494	21 388	22 246	(857)	-4%	74 963
<i>Community and public safety</i>	-	141 933	141 933	11 264	35 526	36 387	(861)	-2%	141 933
Community and social services	-	31 368	31 368	2 480	8 584	8 715	(131)	-2%	31 368
Sport and recreation	-	18 220	18 220	1 306	4 187	4 427	(240)	-5%	18 220
Public safety	-	69 453	69 453	5 251	19 801	19 736	65	0%	69 453
Housing	-	22 892	22 892	2 226	2 954	3 509	(554)	-16%	22 892
<i>Economic and environmental services</i>	-	132 046	132 046	10 372	35 379	35 864	(485)	-1%	132 046
Planning and development	-	40 308	40 308	3 649	11 782	12 260	(478)	-4%	40 308
Road transport	-	84 786	84 786	6 282	22 009	21 762	248	1%	84 786
Environmental protection	-	6 952	6 952	441	1 588	1 842	(254)	-14%	6 952
<i>Trading services</i>	-	453 273	453 273	34 035	127 485	128 602	(1 116)	-1%	453 273
Electricity	-	257 278	257 278	18 915	78 620	78 899	(278)	0%	257 278
Water	-	78 253	78 253	6 688	18 930	19 246	(315)	-2%	78 253
Waste water management	-	63 478	63 478	4 723	16 361	16 754	(392)	-2%	63 478
Waste management	-	54 264	54 264	3 709	13 574	13 703	(130)	-1%	54 264
<i>Other</i>	-	-	-	-	-	-	-		-
<b>Total Expenditure - Standard</b>	-	<b>964 529</b>	<b>964 529</b>	<b>75 579</b>	<b>269 834</b>	<b>273 103</b>	<b>(3 269)</b>	<b>-1%</b>	<b>964 529</b>
<b>Surplus/ (Deficit) for the year</b>	-	<b>(5 140)</b>	<b>(5 140)</b>	<b>(4 194)</b>	<b>48 142</b>	<b>44 309</b>	<b>3 833</b>	<b>9%</b>	<b>(5 140)</b>

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

**Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)**

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M04 October

Vote Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue by Vote</b>									
Vote 1 - Council	-	64 808	64 808	19	26 987	26 987	-		64 808
Vote 2 - Municipal Manager	-	-	-	-	-	-	-		-
Vote 3 - Management Services	-	991	991	5	261	20	241	1200.2%	991
Vote 4 - Finance	-	180 339	180 339	15 760	63 739	63 119	620	1.0%	180 339
Vote 5 - Community Services	-	272 957	272 957	21 728	84 547	87 460	(2 913)	-3.3%	272 957
Vote 6 - Local Economic Development	-	3 091	3 091	776	1 524	966	558	57.7%	3 091
Vote 7 - Infrastructure & Planning	-	399 527	399 527	29 579	129 031	128 134	897	0.7%	399 527
Vote 8 - Protection Services	-	37 676	37 676	3 518	11 888	10 727	1 161	10.8%	37 676
<b>Total Revenue by Vote</b>	<b>-</b>	<b>959 389</b>	<b>959 389</b>	<b>71 385</b>	<b>317 976</b>	<b>317 413</b>	<b>564</b>	<b>0.2%</b>	<b>959 389</b>
<b>Expenditure by Vote</b>									
Vote 1 - Council	-	71 496	71 496	5 613	23 829	23 845	(16)	-0.1%	71 496
Vote 2 - Municipal Manager	-	4 489	4 489	349	1 446	1 496	(50)	-3.4%	4 489
Vote 3 - Management Services	-	43 327	43 327	3 235	12 598	13 541	(944)	-7.0%	43 327
Vote 4 - Finance	-	69 750	69 750	7 087	19 982	20 053	(71)	-0.4%	69 750
Vote 5 - Community Services	-	341 492	341 492	27 097	91 251	94 841	(3 590)	-3.8%	341 492
Vote 6 - Local Economic Development	-	8 731	8 731	1 052	3 072	2 551	521	20.4%	8 731
Vote 7 - Infrastructure & Planning	-	355 793	355 793	25 894	97 855	97 039	815	0.8%	355 793
Vote 8 - Protection Services	-	69 453	69 453	5 251	19 801	19 736	65	0.3%	69 453
<b>Total Expenditure by Vote</b>	<b>-</b>	<b>964 529</b>	<b>964 529</b>	<b>75 579</b>	<b>269 834</b>	<b>273 103</b>	<b>(3 269)</b>	<b>-1.2%</b>	<b>964 529</b>
<b>Surplus/ (Deficit) for the year</b>	<b>-</b>	<b>(5 140)</b>	<b>(5 140)</b>	<b>(4 194)</b>	<b>48 142</b>	<b>44 309</b>	<b>3 833</b>	<b>8.7%</b>	<b>(5 140)</b>

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

## Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

### WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 October

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue By Source</b>									
Property rates		162 730	162 730	13 468	56 528	55 939	590	1%	162 730
Property rates - penalties & collection charges		891	891	65	249	252	(4)	-1%	891
Service charges - electricity revenue		338 877	338 877	25 751	109 579	110 135	(556)	-1%	338 877
Service charges - water revenue		102 045	102 045	8 356	32 415	32 314	101	0%	102 045
Service charges - sanitation revenue		66 375	66 375	5 696	22 526	22 125	402	2%	66 375
Service charges - refuse revenue		59 488	59 488	5 056	20 453	19 829	623	3%	59 488
Rental of facilities and equipment		11 859	11 859	686	3 250	3 558	(307)	-9%	11 859
Interest earned - external investments		6 348	6 348	1 483	4 242	4 242	-		6 348
Interest earned - outstanding debtors		2 437	2 437	210	863	812	50	6%	2 437
Fines		31 859	31 859	2 155	9 099	9 956	(857)	-9%	31 859
Licences and permits		2 190	2 190	174	744	730	14	2%	2 190
Agency services		2 970	2 970	258	952	965	(13)	-1%	2 970
Transfers recognised - operational		90 324	90 324	3 440	32 435	32 435	-		90 324
Other revenue		16 643	16 643	2 595	7 040	6 519	521	8%	16 643
Gains on disposal of PPE							-		
<b>contributions)</b>	<b>-</b>	<b>895 035</b>	<b>895 035</b>	<b>69 393</b>	<b>300 374</b>	<b>299 811</b>	<b>564</b>	<b>0%</b>	<b>895 035</b>
<b>Expenditure By Type</b>									
Employee related costs		291 593	291 593	21 669	84 315	85 235	(920)	-1%	291 593
Remuneration of councillors		8 674	8 674	699	2 687	2 891	(205)	-7%	8 674
Debt impairment		22 792	22 792	1 899	7 597	7 597	-		22 792
Depreciation & asset impairment		111 362	111 362	9 280	37 121	37 121	-		111 362
Finance charges		46 895	46 895	3 888	5 789	5 789	-		46 895
Bulk purchases		193 573	193 573	14 295	63 669	64 524	(856)	-1%	193 573
Other materials		57 801	57 801	5 164	10 865	11 801	(936)	-8%	57 801
Contracted services		125 322	125 322	6 301	19 597	21 409	(1 812)	-8%	125 322
Transfers and grants		48 497	48 497	3 957	17 395	17 395	-		48 497
Other expenditure		58 021	58 021	8 426	20 799	19 340	1 458	8%	58 021
Loss on disposal of PPE							-		
<b>Total Expenditure</b>	<b>-</b>	<b>964 529</b>	<b>964 529</b>	<b>75 579</b>	<b>269 834</b>	<b>273 103</b>	<b>(3 269)</b>	<b>-1%</b>	<b>964 529</b>
<b>Surplus/(Deficit)</b>	<b>-</b>	<b>(69 494)</b>	<b>(69 494)</b>	<b>(6 185)</b>	<b>30 540</b>	<b>26 707</b>	<b>3 833</b>	<b>0</b>	<b>(69 494)</b>
Transfers recognised - capital		63 354	63 354	1 991	17 602	17 602	-		63 354
Contributions recognised - capital		1 000	1 000				-		1 000
Contributed assets							-		
<b>Surplus/(Deficit) after capital transfers &amp; Taxation</b>	<b>-</b>	<b>(5 140)</b>	<b>(5 140)</b>	<b>(4 194)</b>	<b>48 142</b>	<b>44 309</b>			<b>(5 140)</b>
<b>Surplus/(Deficit) after taxation</b>	<b>-</b>	<b>(5 140)</b>	<b>(5 140)</b>	<b>(4 194)</b>	<b>48 142</b>	<b>44 309</b>			<b>(5 140)</b>
<b>Surplus/(Deficit) attributable to municipality</b>	<b>-</b>	<b>(5 140)</b>	<b>(5 140)</b>	<b>(4 194)</b>	<b>48 142</b>	<b>44 309</b>			<b>(5 140)</b>
Share of surplus/ (deficit) of associate									
<b>Surplus/ (Deficit) for the year</b>	<b>-</b>	<b>(5 140)</b>	<b>(5 140)</b>	<b>(4 194)</b>	<b>48 142</b>	<b>44 309</b>			<b>(5 140)</b>

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.19% above the YTD budget.

Current expenditure is 1.20% below YTD budget projections for October 2015.

**Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)**

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M04 October

Vote Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Multi-Year expenditure appropriation</b>									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	-	-	-	-	-	-	-	-
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	-	21 911	21 911	352	6 908	5 684	1 224	22%	21 911
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	-	11 451	13 016	848	3 138	542	2 596	479%	11 451
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
<b>Total Capital Multi-year expenditure</b>	-	<b>33 362</b>	<b>34 927</b>	<b>1 200</b>	<b>10 047</b>	<b>6 226</b>	<b>3 820</b>	<b>61%</b>	<b>33 362</b>
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	2 528	2 528	245	249	220	29	13%	2 528
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	-	56 809	56 809	1 914	17 661	6 511	11 150	171%	56 809
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	-	10 920	10 920	-	-	-	-	-	10 920
Vote 8 - Protection Services	-	295	295	31	60	29	31	105%	295
<b>Total Capital single-year expenditure</b>	-	<b>70 552</b>	<b>70 552</b>	<b>2 189</b>	<b>17 970</b>	<b>6 760</b>	<b>11 210</b>	<b>166%</b>	<b>70 552</b>
<b>Total Capital Expenditure</b>	-	<b>103 914</b>	<b>105 479</b>	<b>3 390</b>	<b>28 017</b>	<b>12 987</b>	<b>15 030</b>	<b>116%</b>	<b>103 914</b>
<b>Capital Expenditure - Standard Classification</b>									
<b>Governance and administration</b>	-	<b>2 648</b>	<b>2 648</b>	<b>245</b>	<b>249</b>	<b>220</b>	<b>29</b>	<b>13%</b>	<b>2 648</b>
Executive and council	-	-	-	-	-	-	-	-	-
Budget and treasury office	-	-	-	-	-	-	-	-	-
Corporate services	-	2 648	2 648	245	249	220	29	13%	2 648
<b>Community and public safety</b>	-	<b>39 768</b>	<b>39 768</b>	<b>1 501</b>	<b>15 421</b>	<b>5 896</b>	<b>9 525</b>	<b>162%</b>	<b>39 768</b>
Community and social services	-	3 520	3 520	315	659	587	72	12%	3 520
Sport and recreation	-	5 981	5 981	35	42	284	(242)	-85%	5 981
Public safety	-	295	295	31	60	29	31	105%	295
Housing	-	29 973	29 973	1 120	14 660	4 995	9 664	193%	29 973
Health	-	-	-	-	-	-	-	-	-
<b>Economic and environmental services</b>	-	<b>12 128</b>	<b>12 128</b>	<b>162</b>	<b>1 163</b>	<b>972</b>	<b>190</b>	<b>20%</b>	<b>12 128</b>
Planning and development	-	25	25	-	-	6	(6)	-100%	25
Road transport	-	12 103	12 103	162	1 163	966	197	20%	12 103
Environmental protection	-	-	-	-	-	-	-	-	-
<b>Trading services</b>	-	<b>49 370</b>	<b>50 935</b>	<b>1 481</b>	<b>11 185</b>	<b>5 899</b>	<b>5 285</b>	<b>90%</b>	<b>49 370</b>
Electricity	-	21 726	23 291	848	3 138	3 105	33	1%	21 726
Water	-	16 390	16 390	2	6 042	2 185	3 857	176%	16 390
Waste water management	-	11 244	11 244	631	2 004	609	1 395	229%	11 244
Waste management	-	10	10	-	-	-	-	-	10
<b>Total Capital Expenditure - Standard Classification</b>	-	<b>103 914</b>	<b>105 479</b>	<b>3 390</b>	<b>28 017</b>	<b>12 987</b>	<b>15 030</b>	<b>116%</b>	<b>103 914</b>
<b>Funded by:</b>									
National Government	-	30 347	30 347	871	2 934	2 873	61	2%	30 347
Provincial Government	-	33 007	33 007	1 435	15 319	4 126	11 193	271%	33 007
District Municipality	-	-	-	-	-	-	-	-	-
Other transfers and grants	-	1 000	1 000	-	-	-	-	-	1 000
<b>Transfers recognised - capital</b>	-	<b>64 354</b>	<b>64 354</b>	<b>2 307</b>	<b>18 253</b>	<b>6 999</b>	<b>11 254</b>	<b>161%</b>	<b>64 354</b>
<b>Public contributions &amp; donations</b>	-	<b>462</b>	<b>462</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>462</b>
<b>Borrowing</b>	-	<b>32 346</b>	<b>33 419</b>	<b>823</b>	<b>9 144</b>	<b>4 177</b>	<b>4 966</b>	<b>119%</b>	<b>32 346</b>
<b>Internally generated funds</b>	-	<b>6 753</b>	<b>7 245</b>	<b>260</b>	<b>620</b>	<b>1 811</b>	<b>(1 191)</b>	<b>-66%</b>	<b>6 753</b>
<b>Total Capital Funding</b>	-	<b>103 914</b>	<b>105 479</b>	<b>3 390</b>	<b>28 017</b>	<b>12 987</b>	<b>15 030</b>	<b>116%</b>	<b>103 914</b>

**Table C6: Monthly Budget Statement - Financial Position**

**WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M04 October**

Description	2014/15	Budget Year 2015/16			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash		97 547	97 547	33 860	97 547
Call investment deposits			-	124 133	
Consumer debtors		51 774	51 774	51 730	51 774
Other debtors		44 112	44 112	59 193	44 112
Current portion of long-term receivables		13	13	13	13
Inventory		14 483	14 483	8 911	14 483
<b>Total current assets</b>	-	<b>207 929</b>	<b>207 929</b>	<b>277 839</b>	<b>207 929</b>
<b>Non current assets</b>					
Long-term receivables		41	41	55	41
Investments		28 455	28 455	25 629	28 455
Investment property		164 501	164 501	159 761	164 501
Investments in Associate			-		
Property, plant and equipment		3 122 147	3 122 147	3 108 613	3 122 147
Agricultural			-		
Biological assets			-		
Intangible assets		5 368	5 368	4 762	5 368
Other non-current assets					
<b>Total non current assets</b>	-	<b>3 320 511</b>	<b>3 320 511</b>	<b>3 298 819</b>	<b>3 320 511</b>
<b>TOTAL ASSETS</b>	-	<b>3 528 441</b>	<b>3 528 441</b>	<b>3 576 658</b>	<b>3 528 441</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft					
Borrowing		28 113	28 113	25 678	28 113
Consumer deposits		43 801	43 801	42 501	43 801
Trade and other payables		74 229	74 229	66 688	74 229
Provisions		28 317	28 317	28 317	28 317
<b>Total current liabilities</b>	-	<b>174 459</b>	<b>174 459</b>	<b>163 183</b>	<b>174 459</b>
<b>Non current liabilities</b>					
Borrowing		415 999	415 999	399 400	415 999
Provisions		201 669	201 669	192 637	201 669
<b>Total non current liabilities</b>	-	<b>617 668</b>	<b>617 668</b>	<b>592 037</b>	<b>617 668</b>
<b>TOTAL LIABILITIES</b>	-	<b>792 127</b>	<b>792 127</b>	<b>755 221</b>	<b>792 127</b>
<b>NET ASSETS</b>	-	<b>2 736 314</b>	<b>2 736 314</b>	<b>2 821 437</b>	<b>2 736 314</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated Surplus/(Deficit)		2 733 677	2 733 677	2 818 865	2 733 677
Reserves		2 637	2 637	2 572	2 637
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	-	<b>2 736 314</b>	<b>2 736 314</b>	<b>2 821 437</b>	<b>2 736 314</b>

The statement of financial position is in line with expectations for the financial year.

## Table C7: Monthly Budget Statement - Cash Flow

### WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M04 October

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>									
<b>Receipts</b>									
Property rates, penalties & collection charges		163 800	163 800	11 191	55 933	55 965	(32)	0%	163 800
Service charges		567 409	567 409	50 080	183 286	183 462	(176)	0%	567 409
Other revenue		76 884	76 884	6 496	23 082	23 065	17	0%	76 884
Government - operating		90 324	90 324	3 440	32 435	32 435	-		90 324
Government - capital		64 354	64 354	1 991	17 602	17 602	-		64 354
Interest		8 784	8 784	1 693	5 105	5 105	-		8 784
Dividends							-		-
<b>Payments</b>									
Suppliers and employees		(765 303)	(765 303)	(53 926)	(204 007)	(204 081)	(74)	0%	(765 303)
Finance charges		(46 895)	(46 895)	(3 888)	(5 789)	(5 789)	-		(46 895)
Transfers and Grants		(48 497)	(48 497)	(3 957)	(17 395)	(17 395)	-		(48 497)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>-</b>	<b>110 861</b>	<b>110 861</b>	<b>13 121</b>	<b>90 250</b>	<b>90 369</b>	<b>118</b>	<b>0%</b>	<b>110 861</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>									
<b>Receipts</b>									
Proceeds on disposal of PPE		-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors		-	-	-	-	-	-		-
Decrease (increase) other non-current receivables		18	18	0	1	1	-		18
Decrease (increase) in non-current investments		(6 248)	(6 248)	(897)	(2 480)	(2 480)	-		(6 248)
<b>Payments</b>									
Capital assets		(103 914)	(105 479)	(3 390)	(28 017)	(28 017)	-		(103 914)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>-</b>	<b>(110 144)</b>	<b>(111 709)</b>	<b>(4 287)</b>	<b>(30 496)</b>	<b>(30 496)</b>	<b>-</b>		<b>(110 144)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>									
<b>Receipts</b>									
Short term loans		(1 135)	(1 135)	-	-	-	-		(1 135)
Borrowing long term/refinancing		30 000	30 000	-	-	-	-		30 000
Increase (decrease) in consumer deposits		2 479	2 479	219	757	757	-		2 479
<b>Payments</b>									
Repayment of borrowing		(23 936)	(23 936)	(4 891)	(7 506)	(7 506)	-		(23 936)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>-</b>	<b>7 409</b>	<b>7 409</b>	<b>(4 672)</b>	<b>(6 749)</b>	<b>(6 749)</b>	<b>-</b>		<b>7 409</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>-</b>	<b>8 126</b>	<b>6 561</b>	<b>4 162</b>	<b>53 006</b>	<b>53 124</b>			<b>8 126</b>
Cash/cash equivalents at beginning:		89 421	90 986		104 987	90 986			104 987
Cash/cash equivalents at month/year end:	<b>-</b>	97 547	97 547		157 993	144 110			113 113

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R157.9 million.

The municipality started the year with a positive cash balance of R104,9 million. The October closing balance is R157.9 million. Refer to Supporting Table SC9 for more details on the cash position.

## Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M04 October

Description	Budget Year 2015/16												2015/16 Medium Term Revenue & Expenditure Framework			
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2015/16	Budget Year +1 2016/17	Budget Year +2 2017/18	
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget				
<b>Cash Receipts By Source</b>																
Property rates	5 085	8 620	11 255	11 191								126 759	162 909	172 317	183 542	
Property rates - penalties & collection charges	65	62	56	65								642	891	980	1 078	
Service charges - electricity revenue	21 074	25 610	25 570	24 619								242 376	339 249	369 510	405 469	
Service charges - water revenue	5 153	13 140	12 569	11 773								59 523	102 158	107 084	113 055	
Service charges - sanitation revenue	570	5 041	6 417	6 145								48 275	66 448	69 680	73 596	
Service charges - refuse	774	7 336	7 884	7 543								36 018	59 554	62 701	66 475	
Rental of facilities and equipment	707	599	1 350	679								8 537	11 872	12 879	14 097	
Interest earned - external investments	626	1 144	988	1 483								2 106	6 348	6 348	6 348	
Interest earned - outstanding debtors	219	221	214	210								1 574	2 437	2 680	2 948	
Fines	527	4 221	2 195	2 155								22 761	31 859	32 766	33 763	
Licences and permits	192	186	192	174								1 445	2 190	2 408	2 649	
Agency services	262	206	227	258								2 018	2 970	3 267	3 594	
Transfer receipts - operating	27 390	590	1 015	3 440								57 890	90 324	107 886	97 173	
Other revenue	(526)	1 258	2 205	3 164								21 892	27 993	24 156	20 648	
<b>Cash Receipts by Source</b>	<b>62 118</b>	<b>68 233</b>	<b>72 137</b>	<b>72 900</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>631 816</b>	<b>907 202</b>	<b>974 662</b>	<b>1 024 434</b>	
<b>Other Cash Flows by Source</b>																
Transfer receipts - capital	227	4 381	11 003	1 991								45 752	63 354	60 876	73 561	
Contributions & Contributed assets												1 000	1 000	-	-	
Proceeds on disposal of PPE												-	-			
Borrowing long term/refinancing												30 000	30 000	30 000	30 000	
Increase in consumer deposits	170	71	297	219								1 722	2 479	2 628	2 786	
Receipt of non-current debtors	-	-	-	-								-	-	-	-	
Receipt of non-current receivables	0	0	0	0								17	18	13	11	
Change in non-current investments	(429)	(648)	(506)	(897)								(3 767)	(6 248)	(5 930)	(6 025)	
<b>Total Cash Receipts by Source</b>	<b>62 086</b>	<b>72 037</b>	<b>82 931</b>	<b>74 213</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>705 404</b>	<b>996 671</b>	<b>1 060 977</b>	<b>1 123 416</b>	
<b>Cash Payments by Type</b>																
Employee related costs	18 684	20 185	23 173	21 220								201 754	285 015	298 435	316 191	
Remuneration of councillors	668	663	663	699								5 982	8 674	9 192	9 741	
Interest paid	123	670	1 108	3 888								41 106	46 895	46 780	47 279	
Bulk purchases - Electricity	3 279	23 866	22 228	14 295								129 904	193 573	221 138	252 628	
Bulk purchases - Water & Sewer												-	-			
Other materials	1 212	1 935	2 553	5 164								46 936	57 801	69 631	53 593	
Contracted services	1 367	5 457	6 473	6 301								105 724	125 322	128 122	135 442	
Grants and subsidies paid - other municipalities												-	-			
Grants and subsidies paid - other	3 352	5 758	4 328	3 957								31 102	48 497	54 667	62 244	
General expenses	(27 142)	(552)	20 917	6 247								95 449	94 919	82 042	68 158	
<b>Cash Payments by Type</b>	<b>1 543</b>	<b>57 982</b>	<b>81 443</b>	<b>61 771</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>657 957</b>	<b>860 695</b>	<b>910 006</b>	<b>945 276</b>	
<b>Other Cash Flows/Payments by Type</b>																
Capital assets	227	9 788	14 612	3 390								75 897	103 914	94 606	103 561	
Repayment of borrowing	1 075	713	828	4 891								16 430	23 936	26 841	29 775	
<b>Total Cash Payments by Type</b>	<b>2 844</b>	<b>68 483</b>	<b>96 882</b>	<b>70 051</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>750 284</b>	<b>988 545</b>	<b>1 031 453</b>	<b>1 078 612</b>	
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>59 241</b>	<b>3 554</b>	<b>(13 951)</b>	<b>4 162</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(44 880)</b>	<b>8 126</b>	<b>29 524</b>	<b>44 804</b>	
Cash/cash equivalents at the month/year begi	104 987	164 228	167 782	153 831	157 993	157 993	157 993	157 993	157 993	157 993	157 993	157 993	104 987	113 113	142 637	
Cash/cash equivalents at the month/year end:	164 228	167 782	153 831	157 993	157 993	157 993	157 993	157 993	157 993	157 993	157 993	113 113	113 113	142 637	187 440	

This supporting table gives a detailed breakdown of information summarised in Table C7

## PART 2 – SUPPORTING DOCUMENTATION

### Debtors' analysis

#### Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M04 October														
Description	NT Code	Budget Year 2015/16									Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr					
<b>R thousands</b>														
<b>Debtors Age Analysis By Income Source</b>														
Trade and Other Receivables from Exchange Transactions	1200	9 980	301	165	166	132	119	548	2 729	14 140	3 693	-	3 478	
Trade and Other Receivables from Exchange Transactions	1300	12 270	311	170	141	126	100	488	2 138	15 743	2 992	-	3 629	
Receivables from Non-exchange Transactions - Property R	1400	13 648	759	267	207	177	149	633	2 181	18 020	3 346	-	4 196	
Receivables from Exchange Transactions - Waste Water	1500	5 507	174	119	101	83	77	357	1 790	8 207	2 408	-	2 090	
Receivables from Exchange Transactions - Waste Manag	1600	4 461	136	171	85	69	59	307	1 286	6 575	1 806	-	1 631	
Receivables from Exchange Transactions - Property Renta	1700	237	8	3	4	3	7	33	105	400	151	-	103	
Interest on Arrear Debtor Accounts	1810	62	34	31	34	50	37	267	4 625	5 140	5 013	-	-	
Recoverable unauthorised, irregular, fruitless and wastefu	1820	-	-	-	-	-	-	-	-	-	-	-	-	
Other	1900	3 261	149	165	180	616	136	761	2 334	7 603	4 028	-	1 850	
<b>Total By Income Source</b>	<b>2000</b>	<b>49 426</b>	<b>1 871</b>	<b>1 091</b>	<b>917</b>	<b>1 256</b>	<b>684</b>	<b>3 393</b>	<b>17 188</b>	<b>75 828</b>	<b>23 439</b>	<b>-</b>	<b>16 977</b>	
<b>2014/15 - totals only</b>		<b>45 343</b>	<b>1 634</b>	<b>1 127</b>	<b>1 001</b>	<b>715</b>	<b>627</b>	<b>3 220</b>	<b>16 155</b>	<b>69 821</b>	<b>21 717</b>	<b>374</b>	<b>16 359</b>	
<b>Debtors Age Analysis By Customer Group</b>														
Organs of State	2200	1 519	422	27	27	50	5	14	183	2 246	279	-	203	
Commercial	2300	6 777	71	49	38	25	25	110	676	7 772	875	-	614	
Households	2400	41 552	1 367	1 010	844	1 172	648	3 241	15 925	65 760	21 831	-	16 158	
Other	2500	(423)	12	5	8	9	7	27	405	49	455	-	2	
<b>Total By Customer Group</b>	<b>2600</b>	<b>49 426</b>	<b>1 871</b>	<b>1 091</b>	<b>917</b>	<b>1 256</b>	<b>684</b>	<b>3 393</b>	<b>17 188</b>	<b>75 828</b>	<b>23 439</b>	<b>-</b>	<b>16 977</b>	

Debtors' levels remain stable. The increased debtors results mainly from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

#### Summary of Indigent Households

##### Indigent Household Statistics

	Indigent Households	Amount	Other Households	Total Households	
<b>2015</b>					
July	8 337	R 3 352 278.87	23 998	32 335	25.78%
August	8 336	R 5 479 944.05	24 348	32 684	25.50%
September	8 124	R 4 328 480.71	24 548	32 672	24.87%
October	7 352	R 3 956 638.74	25 312	32 664	22.51%
November					
December					
<b>2016</b>					
January					
February					
March					
April					
May					
June					

## Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
<b>2015/16</b>											
June											
May											
April											
March											
February											
January											
December											
November											
October	49 425 659	1 871 479	1 091 183	917 433	1 256 247	684 420	3 393 009	17 188 366	75 827 795	26 402 136	23 439 474
September	48 308 730	1 643 242	1 609 916	963 407	757 166	752 650	3 326 448	16 930 901	74 292 460	25 983 730	22 730 572
Augustus	50 057 274	2 342 293	1 199 288	879 106	834 921	808 181	3 292 068	16 645 645	76 058 775	26 001 502	22 459 921
July	51 621 817	1 729 149	1 088 910	946 724	893 543	663 928	3 250 785	16 514 546	76 709 402	25 087 584	22 269 526

## Creditors' analysis

### Supporting Table SC4

#### WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M04 October

Description	NT Code	Budget Year 2015/16									Total	Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year			
<b>R thousands</b>												
<b>Creditors Age Analysis By Customer Type</b>												
Bulk Electricity	0100										-	619
Bulk Water	0200										-	
PAYE deductions	0300	2 575									2 575	2 294
VAT (output less input)	0400										-	
Pensions / Retirement deductions	0500										-	
Loan repayments	0600										-	
Trade Creditors	0700	2 621									2 621	4 311
Auditor General	0800										-	
Other	0900										-	
<b>Total By Customer Type</b>	<b>1000</b>	<b>5 196</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5 196</b>	<b>7 224</b>

# Investment portfolio analysis

## Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M04 October

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Yrs/Months							
<b>Municipality</b>								
LIBERTY 15934476	15 YEARS	Policy	01/09/2025	139		8 980	125	9 244
LIBERTY 21196964	14 YEARS	Policy	01/09/2025	266		14 098	260	14 623
MOMENTUM MP 3853776	14 YEARS	Policy	01/07/2026	77		1 654	30	1 761
ABSA 4074809272	DAILY	CALL		2	5.5%	417		419
ABSA 9284200168	DEP PLUS	DEP PLUS		123	5.8%	24 222		24 346
ABSA 9295906141	DAILY	DEP PLUS		124	5.8%	24 245		24 368
INVESTEC 1400-196164-452	30 DAYS	FIXED DEP	30/10/2015	269	6.5%	50 000	(25 269)	25 000
STANDARD BANK 288434005/019	30 DAYS	FIXED DEP	30/10/2015	134	6.5%	25 000	24 866	50 000
Municipality sub-total				1 134		148 616	12	149 762
<b>TOTAL INVESTMENTS AND INTEREST</b>				<b>1 134</b>		<b>148 616</b>	<b>12</b>	<b>149 762</b>

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

## Allocation and grant receipts and expenditure

### Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M04 October

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>RECEIPTS:</b>									
<b>Operating Transfers and Grants</b>									
<b>National Government:</b>	-	67 709	67 709	-	29 029	29 029	-		67 709
Local Government Equitable Share		64 598	64 598		26 915	26 915	-		64 598
Finance Management		1 450	1 450		1 450	1 450			1 450
Municipal Systems Improvement									
EPWP Incentive		1 661	1 661		664	664			1 661
<b>Provincial Government:</b>	-	22 615	22 615	529	7 357	7 357	-		22 615
Housing		17 141	17 141	15	1 997	1 997	-		17 141
Provincial Library Grant		5 288	5 288	514	5 288	5 288			5 288
Community Development Worker Grant		72	72		72	72	-		72
Main Road Subsidy		114	114				-		114
<b>District Municipality:</b>	-	-	-	-	-	-	-		-
[insert description]							-		
<b>Total Operating Transfers and Grants</b>	-	90 324	90 324	529	36 386	36 386	-		90 324
<b>Capital Transfers and Grants</b>									
<b>National Government:</b>	-	30 347	30 347	11 472	22 991	22 991	-		30 347
Municipal Infrastructure Grant (MIG)		21 417	21 417	11 472	14 061	14 061	-		21 417
Municipal Systems Improvement		930	930		930	930			930
INEP		8 000	8 000		8 000	8 000			8 000
<b>Provincial Government:</b>	-	33 007	33 007	1 260	20 559	20 559	-		33 007
Housing		29 973	29 973		19 299	19 299	-		29 973
Provincial Library Grant		3 034	3 034	1 260	1 260	1 260			3 034
<b>Other grant providers:</b>	-	1 000	1 000	-	-	-	-		1 000
National Lotto		1 000	1 000	-	-	-	-		1 000
<b>Total Capital Transfers and Grants</b>	-	64 354	64 354	12 732	43 550	43 550	-		64 354
<b>TOTAL RECEIPTS OF TRANSFERS &amp; GRANTS</b>	-	154 678	154 678	13 261	79 935	79 935	-		154 678

Grant receipts are monitored according to the payment schedules. Year to date actual only reflects actual receipts for 2015/2016.

## Supporting Table SC7 – Grant expenditure

### WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M04 October

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>EXPENDITURE</b>									
<b>Operating expenditure of Transfers and Grants</b>									
<b>National Government:</b>	-	3 111	3 111	661	961	961	-		67 709
Local Government Equitable Share							-		64 598
Finance Management		1 450	1 450	32	133	133	-		1 450
Municipal Systems Improvement							-		
EPWP Incentive		1 661	1 661	629	828	828	-		1 661
							-		
<b>Provincial Government:</b>	-	22 615	22 615	2 464	3 907	3 907	-		22 615
Housing		17 141	17 141	1 980	1 980	1 980	-		17 141
Provincial Library Grant		5 288	5 288	483	1 909	1 909	-		5 288
Community Development Worker Grant		72	72	1	19	19	-		72
Main Road Subsidy		114	114				-		114
							-		
<b>District Municipality:</b>	-	-	-	-	-	-	-		-
							-		
<b>Other grant providers:</b>	-	-	-	-	-	-	-		-
							-		
[insert description]							-		
<b>Total operating expenditure of Transfers and Grants:</b>	-	25 726	25 726	3 125	4 869	4 869	-		90 324
							-		
<b>Capital expenditure of Transfers and Grants</b>									
<b>National Government:</b>	-	30 347	30 347	871	2 934	2 934	-		30 347
Municipal Infrastructure Grant (MIG)		21 417	21 417	871	2 760	2 760	-		21 417
Municipal Systems Improvement		930	930				-		930
INEP		8 000	8 000		175	175	-		8 000
							-		
<b>Provincial Government:</b>	-	33 007	33 007	1 435	15 319	15 319	-		33 007
Housing		29 973	29 973	1 120	14 660	14 660	-		29 973
Provincial Library Grant		3 034	3 034	315	659	659	-		3 034
District Municipality:	-	-	-	-	-	-	-		-
							-		
<b>Other grant providers:</b>	-	1 000	1 000	-	-	-	-		1 000
National Lotto		1 000	1 000				-		1 000
							-		
<b>Total capital expenditure of Transfers and Grants</b>	-	64 354	64 354	2 307	18 253	18 253	-		64 354
							-		
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>	-	90 080	90 080	5 432	23 122	23 122	-		154 678

Grant expenditure is monitored against grant receipts.

## Expenditure on councillor allowances and employee benefits

### Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M04 October

Summary of Employee and Councillor remuneration	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Councillors (Political Office Bearers plus Other)</b>									
Basic Salaries and Wages		8 037	8 037	646	2 487	2 679	(191)	-7%	8 037
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Motor Vehicle Allowance							-		
Cellphone Allowance		638	638	53	199	213	(13)	-6%	638
Housing Allowances							-		
Other benefits and allowances							-		
<b>Sub Total - Councillors</b>	-	<b>8 674</b>	<b>8 674</b>	<b>699</b>	<b>2 687</b>	<b>2 891</b>	<b>(205)</b>	<b>-7%</b>	<b>8 674</b>
<b>Senior Managers of the Municipality</b>									
Basic Salaries and Wages		9 735	9 735	795	3 181	3 245	(64)	-2%	9 735
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus							-		
Motor Vehicle Allowance							-		
Cellphone Allowance		154	154	13	51	51	-		154
Housing Allowances							-		
Other benefits and allowances							-		
Payments in lieu of leave							-		
Long service awards							-		
Post-retirement benefit obligations							-		
<b>Sub Total - Senior Managers of Municipality</b>	-	<b>9 889</b>	<b>9 889</b>	<b>808</b>	<b>3 232</b>	<b>3 296</b>	<b>(64)</b>	<b>-2%</b>	<b>9 889</b>
<b>Other Municipal Staff</b>									
Basic Salaries and Wages		189 457	189 457	13 722	54 298	55 095	(797)	-1%	189 457
Pension and UIF Contributions		31 735	31 735	2 414	9 722	9 653	69	1%	31 735
Medical Aid Contributions		11 618	11 618	811	3 269	3 340	(71)	-2%	11 618
Overtime		15 046	15 046	1 112	3 343	3 681	(338)	-9%	15 046
Performance Bonus						-	-		
Motor Vehicle Allowance		11 314	11 314	781	3 191	3 253	(62)	-2%	11 314
Cellphone Allowance		1 348	1 348	102	421	387	33	9%	1 348
Housing Allowances		1 002	1 002	109	295	288	7	2%	1 002
Other benefits and allowances		10 621	10 621	984	3 327	3 054	274	9%	10 621
Provision for Accrued Leave		729	729	61	243	243	0	0%	729
Provision for Long service awards		1 802	1 802	178	629	601	28	5%	1 802
Provision for Bonus		455	455	38	152	152	-		455
Post-retirement benefit obligations		6 578	6 578	548	2 193	2 193	-		6 578
<b>Sub Total - Other Municipal Staff</b>	-	<b>281 705</b>	<b>281 705</b>	<b>20 861</b>	<b>81 083</b>	<b>81 939</b>	<b>(856)</b>	<b>-1%</b>	<b>281 705</b>
<b>Total Parent Municipality</b>		<b>300 268</b>	<b>300 268</b>	<b>22 368</b>	<b>87 002</b>	<b>88 126</b>	<b>(1 124)</b>	<b>-1%</b>	<b>300 268</b>
<b>TOTAL SALARY, ALLOWANCES &amp; BENEFITS</b>	-	<b>300 268</b>	<b>300 268</b>	<b>22 368</b>	<b>87 002</b>	<b>88 126</b>	<b>(1 124)</b>	<b>-1%</b>	<b>300 268</b>
<b>TOTAL MANAGERS AND STAFF</b>	-	<b>291 593</b>	<b>291 593</b>	<b>21 669</b>	<b>84 315</b>	<b>85 235</b>	<b>(920)</b>	<b>-1%</b>	<b>291 593</b>

## **SDBIP**

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

# Financial Performance

## Supporting Table SC2

### WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M04 October

Description of financial indicator	Basis of calculation	2014/15	Budget Year 2015/16			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b><u>Borrowing Management</u></b>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	0.0%	16.4%	16.4%	2.1%	5.8%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	0.0%	31.1%	31.7%	32.6%	31.1%
<b><u>Safety of Capital</u></b>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	18.9%	18.9%	17.4%	18.9%
Gearing	Long Term Borrowing/ Funds & Reserves	0.0%	15774.5%	15774.5%	15526.7%	15774.5%
<b><u>Liquidity</u></b>						
Current Ratio	Current assets/current liabilities	0.0%	119.2%	119.2%	170.3%	119.2%
Liquidity Ratio	Monetary Assets/Current Liabilities	0.0%	55.9%	55.9%	96.8%	55.9%
<b><u>Revenue Management</u></b>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	0.0%	10.7%	10.7%	37.0%	10.7%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<b><u>Creditors Management</u></b>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))		98.0%	98.0%		98.0%
<b><u>Funding of Provisions</u></b>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<b><u>Other Indicators</u></b>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated		6.0%	6.0%	5.9%	6.0%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source		20.2%	20.2%	18.4%	20.2%
Employee costs	Employee costs/Total Revenue - capital revenue	0.0%	32.6%	32.6%	28.1%	32.6%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	0.0%	17.7%	17.7%	1.9%	6.2%
<b><u>IDP regulation financial viability indicators</u></b>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)		22.4	22.4	Annual Indicator	22.4
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		12.9%	12.9%	Annual Indicator	12.9%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		1.5	1.5	Annual Indicator	1.5

## Capital programme performance

### Supporting Table SC12

#### WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M04 October

Month	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
<b>R thousands</b>									
<b>Monthly expenditure performance trend</b>									
July		100	100	227	227	100	(127)	-127.0%	0%
August		719	719	9 788	10 015	819	(9 196)	-1122.4%	10%
September		2 454	2 454	14 612	24 627	3 273	(21 354)	-652.4%	24%
October		9 714	9 714	3 390	28 017	12 987	(15 030)	-115.7%	27%
November		9 931	9 931			22 918	-		
December		8 931	8 931			31 850	-		
January		1 005	1 005			32 855	-		
February		7 151	7 151			40 006	-		
March		9 671	9 671			49 676	-		
April		9 285	9 285			58 962	-		
May		11 048	11 048			70 010	-		
June		33 904	35 469			105 479	-		
<b>Total Capital expenditure</b>	-	<b>103 914</b>	<b>105 479</b>	<b>28 017</b>					

## Supporting Table SC13a

### WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M04 October

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on new assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	-	44 873	46 438	1 644	6 188	4 900	(1 289)	-26.3%	44 873
Infrastructure - Road transport	-	14 979	14 979	793	3 001	2 169	(832)	-38.4%	14 979
<i>Roads, Pavements &amp; Bridges</i>		12 103	12 103	162	1 163	1 210	48	3.9%	12 103
<i>Storm water</i>		2 877	2 877	631	1 839	959	(880)	-91.8%	2 877
Infrastructure - Electricity	-	21 726	23 291	848	3 138	1 941	(1 197)	-61.7%	21 726
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>		21 726	23 291	848	3 138	1 941	(1 197)	-61.7%	21 726
<i>Street Lighting</i>							-		
Infrastructure - Water	-	4 737	4 737	2	49	790	741	93.8%	4 737
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>		4 737	4 737	2	49	790	741	93.8%	4 737
Infrastructure - Sanitation	-	3 420	3 420	-	-	-	-	-	3 420
<i>Reticulation</i>							-		
<i>Sewerage purification</i>		3 420	3 420				-		3 420
Infrastructure - Other	-	10	10	-	-	-	-	-	10
<i>Waste Management</i>		10	10				-		10
<b>Community</b>	-	35 611	35 611	1 501	15 421	7 246	(8 175)	-112.8%	35 611
Parks & gardens							-		
Sportsfields & stadia		1 823	1 823	35	42	608	566	93.1%	1 823
Libraries		3 080	3 080	315	659	770	111	14.4%	3 080
Recreational facilities							-		
Fire, safety & emergency		295	295	31	60	98	38	38.6%	295
Security and policing							-		
Cemeteries							-		
Social rental housing		29 973	29 973	1 120	14 660	5 770	(8 890)	-154.1%	29 973
Other		440	440				-		440
<b>Heritage assets</b>	-	-	-	-	-	-	-	-	-
<b>Investment properties</b>	-	-	-	-	-	-	-	-	-
<b>Other assets</b>	-	2 673	2 673	245	249	440	192	43.5%	2 673
General vehicles		120	120				-		120
Computers - hardware/equipment		2 528	2 528	245	249	440	192	43.5%	2 528
Furniture and other office equipment							-		
Other		25	25				-		25
<b>Intangibles</b>	-	-	-	-	-	-	-	-	-
Computers - software & programming							-		
Other							-		
<b>Total Capital Expenditure on new assets</b>	-	83 156	84 721	3 390	21 858	12 586	(9 272)	-73.7%	83 156

## Supporting Table SC13b

### WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M04 October

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	-	16 600	16 600	-	6 159	401	(5 758)	-1436.8%	16 600
Infrastructure - Road transport	-	-	-	-	-	-	-	-	-
<i>Roads, Pavements &amp; Bridges</i>									
<i>Storm water</i>									
Infrastructure - Electricity	-	-	-	-	-	-	-	-	-
<i>Generation</i>									
<i>Transmission &amp; Reticulation</i>									
<i>Street Lighting</i>									
Infrastructure - Water	-	11 653	11 653	-	5 993	235	(5 758)	-2450.3%	11 653
<i>Dams &amp; Reservoirs</i>									
<i>Water purification</i>									
<i>Reticulation</i>		11 653	11 653		5 993	235	(5 758)	-2450.3%	11 653
Infrastructure - Sanitation	-	4 947	4 947	-	166	166	-	-	4 947
<i>Reticulation</i>									
<i>Sewerage purification</i>		4 947	4 947		166	166	-	-	4 947
Infrastructure - Other	-	-	-	-	-	-	-	-	-
<i>Waste Management</i>									
<b>Community</b>	-	4 158	4 158	-	-	-	-	-	4 158
Parks & gardens									
Sportsfields & stadia		4 158	4 158						4 158
Swimming pools									
Community halls									
Libraries									
Recreational facilities									
Fire, safety & emergency									
Security and policing									
Cemeteries									
Social rental housing									
Other									
<b>Heritage assets</b>	-	-	-	-	-	-	-	-	-
<b>Investment properties</b>	-	-	-	-	-	-	-	-	-
Housing development									
Other									
<b>Other assets</b>	-	-	-	-	-	-	-	-	-
General vehicles									
Specialised vehicles	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditure on renewal of</b>	<b>-</b>	<b>20 758</b>	<b>20 758</b>	<b>-</b>	<b>6 159</b>	<b>401</b>	<b>(5 758)</b>	<b>-1436.8%</b>	<b>20 758</b>

## Supporting Table SC13c

### WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M04 October

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	-	111 449	111 449	8 188	26 741	37 150	10 409	28.0%	111 449
Infrastructure - Road transport	-	57 090	57 090	3 712	12 498	19 030	6 532	34.3%	57 090
<i>Roads, Pavements &amp; Bridges</i>		51 401	51 401	3 364	11 378	17 134	5 755	33.6%	51 401
<i>Storm water</i>		5 689	5 689	348	1 119	1 896	777	41.0%	5 689
Infrastructure - Electricity	-	16 835	16 835	1 195	4 412	5 612	1 200	21.4%	16 835
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>		16 835	16 835	1 195	4 412	5 612	1 200	21.4%	16 835
<i>Street Lighting</i>							-		
Infrastructure - Water	-	22 874	22 874	2 150	6 078	7 625	1 546	20.3%	22 874
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>		22 874	22 874	2 150	6 078	7 625	1 546	20.3%	22 874
Infrastructure - Sanitation	-	12 159	12 159	991	3 162	4 053	891	22.0%	12 159
<i>Reticulation</i>							-		
<i>Sewerage purification</i>		12 159	12 159	991	3 162	4 053	891	22.0%	12 159
Infrastructure - Other	-	2 492	2 492	140	591	831	239	28.8%	2 492
<i>Waste Management</i>		2 492	2 492	140	591	831	239	28.8%	2 492
<b>Community</b>	-	4 546	4 546	397	953	1 515	562	37.1%	4 546
Parks & gardens		2 084	2 084	214	553	695	142	20.4%	2 084
Sportsfields & stadia		588	588	24	57	196	139	71.0%	588
Swimming pools		483	483	21	48	161	113	70.0%	483
Community halls		564	564	50	127	188	60	32.2%	564
Libraries		99	99	6	14	33	19	57.6%	99
Recreational facilities							-		
Fire, safety & emergency							-		
Security and policing							-		
Cemeteries		27	27	5	10	9	(1)	-14.5%	27
Social rental housing							-		
Other		701	701	77	143	234	90	38.6%	701
<b>Heritage assets</b>	-	-	-	-	-	-	-		-
<b>Investment properties</b>	-	-	-	-	-	-	-		-
Housing development							-		
<b>Other assets</b>	-	5 081	5 081	411	1 304	1 694	390	23.0%	5 081
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment							-		
Other Buildings		661	661	22	60	220	160	72.7%	661
Other		4 420	4 420	389	1 244	1 473	230	15.6%	4 420
<b>Agricultural assets</b>	-	-	-	-	-	-	-		-
<b>Biological assets</b>	-	-	-	-	-	-	-		-
<b>Intangibles</b>	-	-	-	-	-	-	-		-
<b>Total Repairs and Maintenance Expendit</b>	-	121 077	121 077	8 996	28 998	40 359	11 361	28.1%	121 077

## Supporting Table SC13d

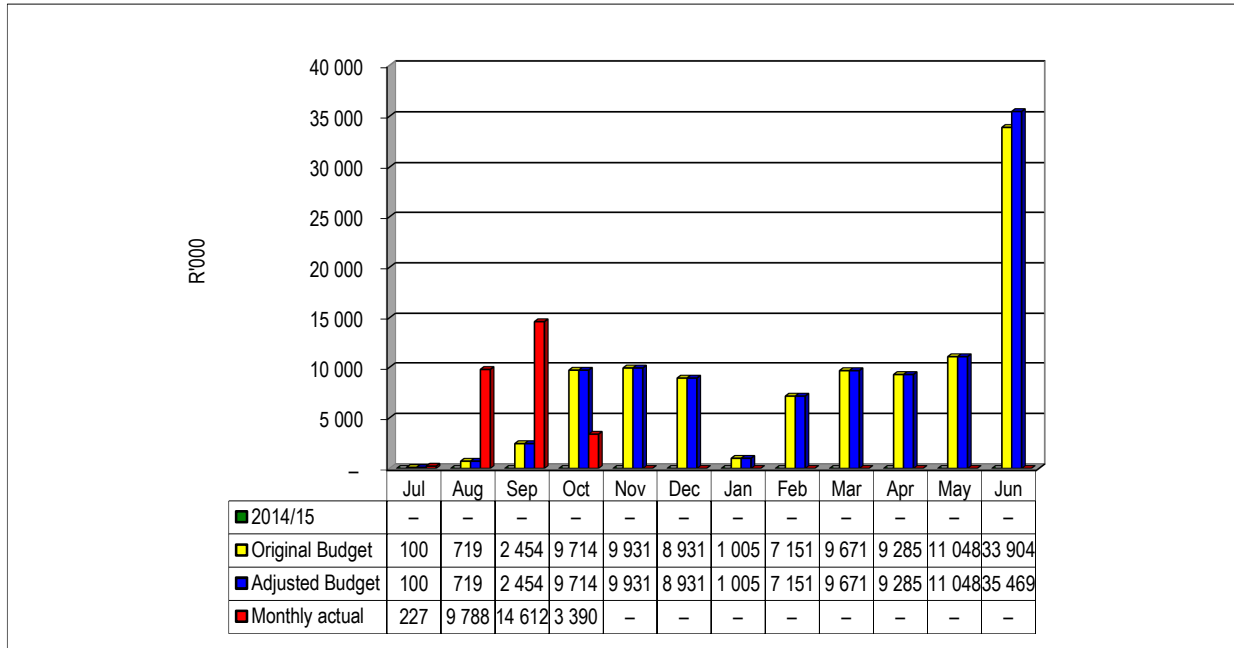
### WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M03 September

Description	2014/15	Budget Year 2015/16							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Depreciation by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	-	94 154	94 154	7 846	31 385	31 385	-		94 154
Infrastructure - Road transport	-	32 235	32 235	2 686	10 745	10 745	-		32 235
<i>Roads, Pavements &amp; Bridges</i>		29 645	29 645	2 470	9 882	9 882	-		29 645
<i>Storm water</i>		2 590	2 590	216	863	863	-		2 590
Infrastructure - Electricity	-	20 158	20 158	1 680	6 719	6 719	-		20 158
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>		20 158	20 158	1 680	6 719	6 719	-		20 158
<i>Street Lighting</i>							-		
Infrastructure - Water	-	19 981	19 981	1 665	6 660	6 660	-		19 981
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>		19 981	19 981	1 665	6 660	6 660	-		19 981
Infrastructure - Sanitation	-	17 034	17 034	1 420	5 678	5 678	-		17 034
<i>Reticulation</i>		17 034	17 034	1 420	5 678	5 678	-		17 034
<i>Sewerage purification</i>							-		
Infrastructure - Other	-	4 746	4 746	395	1 582	1 582	-		4 746
<i>Waste Management</i>		3 930	3 930	327	1 310	1 310	-		3 930
<i>Other</i>		816	816	68	272	272	-		816
<b>Community</b>	-	3 601	3 601	300	900	900	-		3 601
Recreational facilities		3 601	3 601	300	1 200	1 200	-		3 601
<b>Heritage assets</b>	-	-	-	-	-	-	-		-
<b>Investment properties</b>	-	-	-	-	-	-	-		-
<b>Other assets</b>	-	12 481	12 481	1 040	4 160	4 160	-		12 481
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment							-		
Furniture and other office equipment							-		
Civic Land and Buildings		5 685	5 685	474	1 895	1 895	-		5 685
Other Buildings							-		
Other Land							-		
Surplus Assets - (Investment or Inventory)							-		
Other		6 796	6 796	566	2 265	2 265	-		6 796
<b>Agricultural assets</b>	-	-	-	-	-	-	-		-
<b>Biological assets</b>	-	-	-	-	-	-	-		-
<b>Intangibles</b>	-	1 126	1 126	94	375	375	-		1 126
Computers - software & programming				-			-		
Other		1 126	1 126	94	375	375	-		1 126
<b>Total Depreciation</b>	-	111 362	111 362	9 280	37 121	37 121	-		111 362

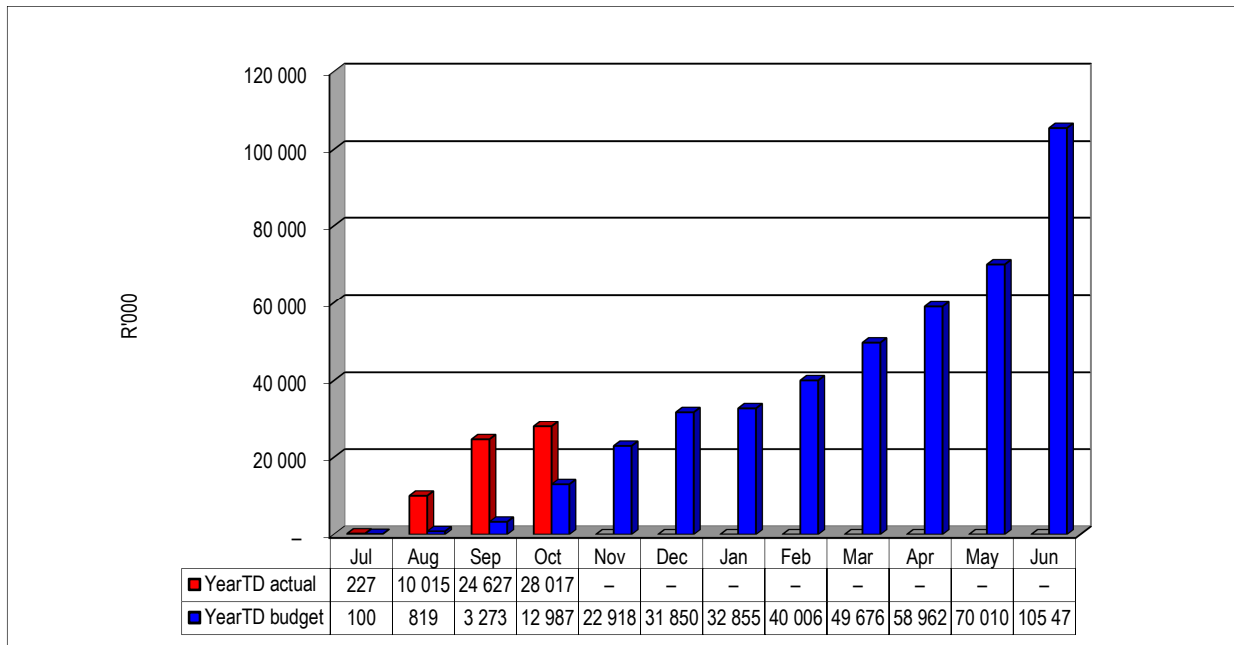
## Other supporting documentation

### Section 71 charts

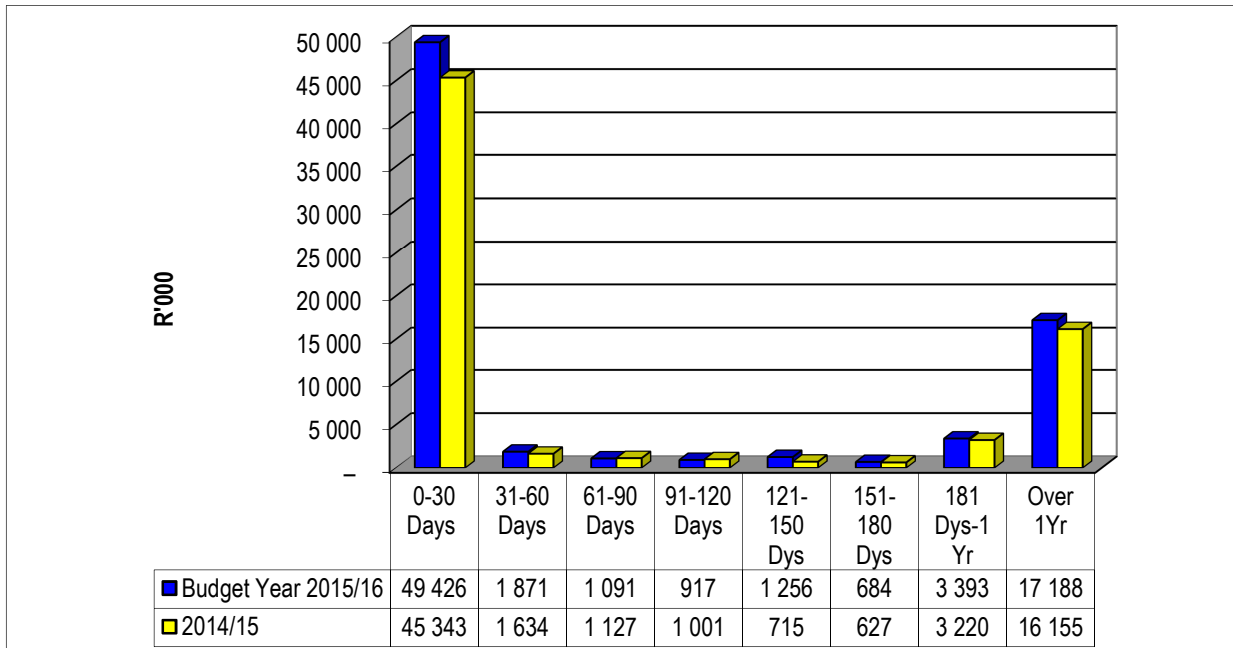
#### Capital expenditure monthly trend - actual vs target



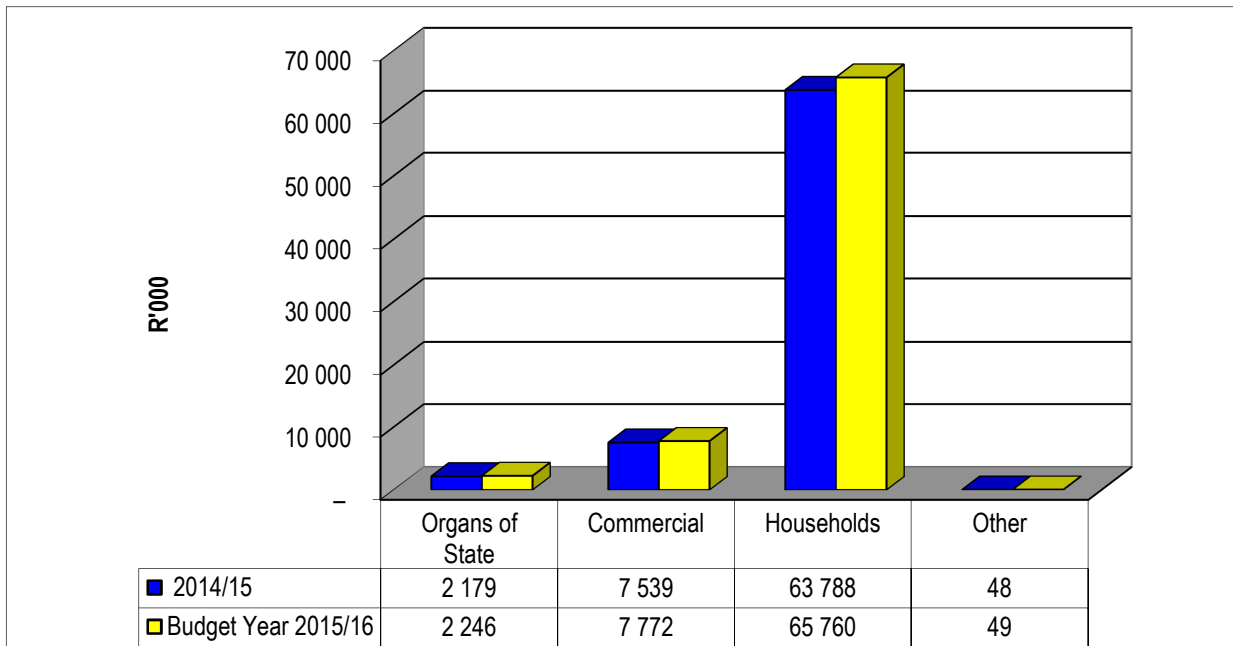
#### Capital expenditure – YTD actual vs YTD trend



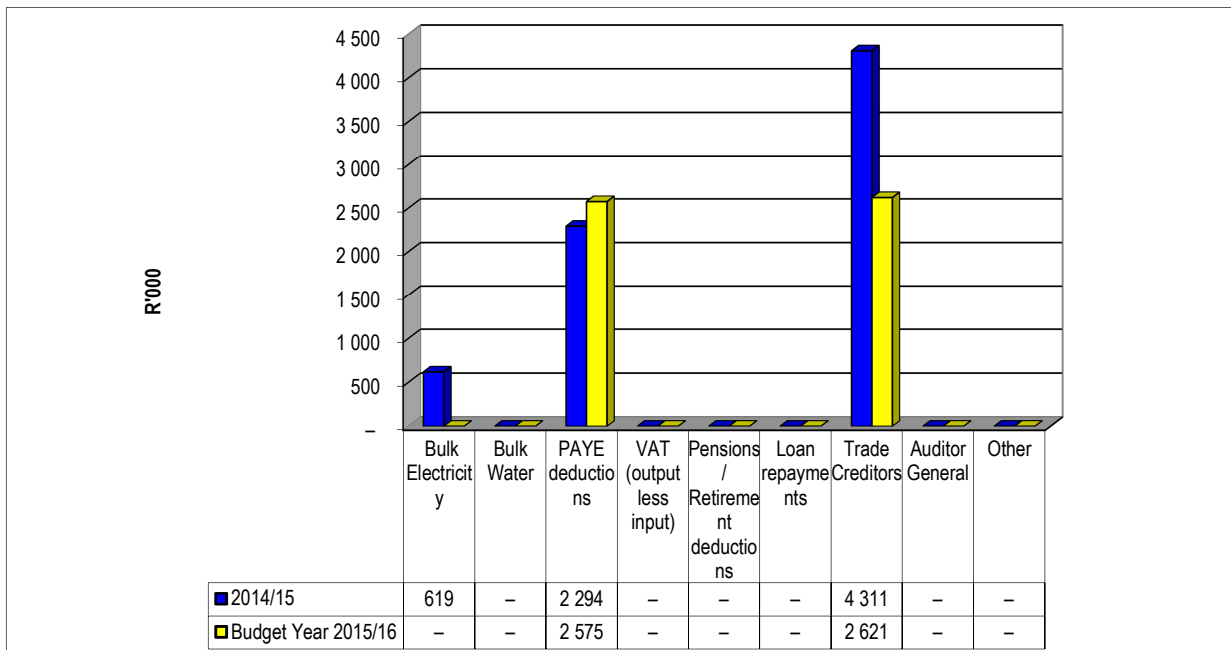
### Debtors Age Analysis



### Debtors by Type



## Creditor Payments



## Municipal manager's quality certification

I, Coenie Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

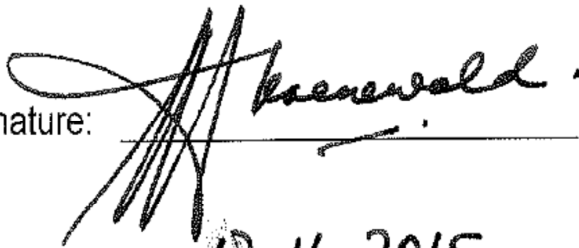
**Monthly Budget Statement**

for the month of **October 2015** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature:

A handwritten signature in black ink, appearing to read 'C. Groenewald', written over a horizontal line.

Date:

12.11.2015