

# *OVERSTRAND MUNICIPALITY*



## Monthly Budget Statement

### August 2015

#### **In-Year Report of the Municipality**

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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## **Glossary**

**Adjustments budget** – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

**Budget** – The financial plan of the Municipality.

**Capital expenditure** - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

**DORA** – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

**Equitable share** – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

**FMG** – Financial Management Grant.

**GFS** – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

**GRAP** – Generally Recognised Accounting Practice. The standard for municipal accounting.

**IDP** – Integrated Development Plan. The main strategic planning document of the Municipality.

**MBRR** – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

**MFMA** – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

**MIG** – Municipal Infrastructure Grant.

**MTREF** – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

**NDPG** – Neighbourhood Development Partnership Grant.

**Operating expenditure** – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

**Rates** – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

**SDBIP** – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

**Strategic objectives** – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

**Vote** – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

**YTD** – Year to date

## **PART 1 – IN-YEAR REPORT**

### **Executive Summary**

#### **Revenue by Source**

The Year-to-Date actual revenue is 0.18% above the YTD budget projections at the end of August 2015.

#### **Borrowings**

The balance of borrowings amounts to R430.6m at the end of August 2015.

#### **Operating expenditure by vote & type**

Current expenditure is 1.22% below YTD budget projections as at August 2015.

#### **Capital expenditure**

YTD Capital expenditure amounts to R10.01m or 9.49% of the total adjusted budget of R105.4m. The current capital commitments of orders in progress amounts to R24.4m giving total capital spend and committed at 32.64% at the end of August 2015. The capital expenditure is progressing more rapidly than anticipated, due to spending on the housing projects,

#### **Allocations received (National & Provincial Grants)**

Grants totaling R19.9m were received during August 2015. The main receipt was for Housing at R14.4m.

#### **Spending on Grants**

Spending on grants amounts to R4.9m for August 2015 which includes FMG, MIG, Library Grant & EPWP.

#### **Material variances**

The table below summarises variances for projected revenue and expenditure.

**WC032 Overstrand - Supporting Table SC1 Material variance explanations - M02 August**

| Description                | Variance | Reasons for material deviations | Remedial or corrective steps/remarks |
|----------------------------|----------|---------------------------------|--------------------------------------|
| <u>Revenue By Source</u>   | 0.18%    | Not material                    |                                      |
| <u>Expenditure By Type</u> | -1.22%   | Not material                    |                                      |
| <u>Capital Expenditure</u> | 1122.34% | Capital Commitments =R24,48m    |                                      |
| <u>Financial Position</u>  |          |                                 |                                      |
| In order                   |          |                                 |                                      |
| <u>Cash Flow</u>           |          |                                 |                                      |
| In order                   |          |                                 |                                      |

**Performance in relation to SDBIP targets**

SDBIP performance is tabled in Council in a separate comprehensive report.

**Remedial or corrective steps**

No remedial or corrective steps are required at this time.

**In-year budget statement tables**

**Table C1: s71 Monthly Budget Statement Summary**  
**WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M02 August**

| Description  | 2014/15          | Budget Year 2015/16 |                   |                    |                    |                    |                     |                 |                    |
|--|------------------|---------------------|-------------------|--------------------|--------------------|--------------------|---------------------|-----------------|--------------------|
|  | Audited Outcome  | Original Budget     | Adjusted Budget   | Monthly actual     | YearTD actual      | YearTD budget      | YTD variance        | YTD variance %  | Full Year Forecast |
| <b>R thousands</b>   |                  |                     |                   |                    |                    |                    |                     |                 |                    |
| <b>Financial Performance</b>   |                  |                     |                   |                    |                    |                    |                     |                 |                    |
| Property rates   | -                | 163 621             | 163 621           | 13 551             | 29 722             | 29 703             | 19                  | 0%              | 163 621            |
| Service charges  | -                | 566 784             | 566 784           | 47 416             | 95 174             | 95 024             | 150                 | 0%              | 566 784            |
| Investment revenue   | -                | 6 348               | 6 348             | 1 144              | 1 771              | 1 584              | 186                 | 12%             | 6 348              |
| Transfers recognised - operational                                   | -                | 90 324              | 90 324            | 590                | 27 980             | 27 980             | -                   |                 | 90 324             |
| Other own revenue  | -                | 67 957              | 67 957            | 6 456              | 9 928              | 9 995              | (67)                | -1%             | 67 957             |
| <b>Total Revenue (excluding capital transfers and contributions)</b> | -                | <b>895 035</b>      | <b>895 035</b>    | <b>69 156</b>      | <b>164 573</b>     | <b>164 285</b>     | <b>288</b>          | <b>0%</b>       | <b>895 035</b>     |
| Employee costs   | -                | 291 593             | 291 593           | 20 495             | 38 945             | 38 916             | 28                  | 0%              | 291 593            |
| Remuneration of Councillors  | -                | 8 674               | 8 674             | 663                | 1 325              | 1 413              | (88)                | -6%             | 8 674              |
| Depreciation & asset impairment                                      | -                | 111 362             | 111 362           | 9 280              | 18 560             | 18 560             | -                   |                 | 111 362            |
| Finance charges  | -                | 46 895              | 46 895            | 670                | 793                | 793                | -                   |                 | 46 895             |
| Materials and bulk purchases   | -                | 251 374             | 251 374           | 25 801             | 30 293             | 30 979             | (687)               | -2%             | 251 374            |
| Transfers and grants   | -                | 48 497              | 48 497            | 5 758              | 9 110              | 9 110              | -                   |                 | 48 497             |
| Other expenditure  | -                | 206 135             | 206 135           | 13 557             | 18 043             | 18 735             | (691)               | -4%             | 206 135            |
| <b>Total Expenditure</b>   | -                | <b>964 529</b>      | <b>964 529</b>    | <b>76 224</b>      | <b>117 070</b>     | <b>118 508</b>     | <b>(1 438)</b>      | <b>-1%</b>      | <b>964 529</b>     |
| <b>Surplus/(Deficit)</b>   | -                | <b>(69 494)</b>     | <b>(69 494)</b>   | <b>(7 068)</b>     | <b>47 503</b>      | <b>45 777</b>      | <b>1 726</b>        | <b>4%</b>       | <b>(69 494)</b>    |
| Transfers recognised - capital                                       | -                | 63 354              | 63 354            | 4 381              | 4 608              | 4 608              | -                   |                 | 63 354             |
| Contributions & Contributed assets                                   | -                | 1 000               | 1 000             | -                  | -                  | -                  | -                   |                 | 1 000              |
| <b>Surplus/(Deficit) after capital transfers &amp; contributions</b> | -                | <b>(5 140)</b>      | <b>(5 140)</b>    | <b>(2 687)</b>     | <b>52 111</b>      | <b>50 385</b>      | <b>1 726</b>        | <b>3%</b>       | <b>(5 140)</b>     |
| <b>Surplus/ (Deficit) for the year</b>                               | -                | <b>(5 140)</b>      | <b>(5 140)</b>    | <b>(2 687)</b>     | <b>52 111</b>      | <b>50 385</b>      | <b>1 726</b>        | <b>3%</b>       | <b>(5 140)</b>     |
| <b>Capital expenditure &amp; funds sources</b>                       |                  |                     |                   |                    |                    |                    |                     |                 |                    |
| <b>Capital expenditure</b>   | -                | <b>103 914</b>      | <b>105 479</b>    | <b>9 788</b>       | <b>10 015</b>      | <b>819</b>         | <b>9 196</b>        | <b>1122%</b>    | <b>103 914</b>     |
| Capital transfers recognised   | -                | 64 354              | 64 354            | 4 383              | 4 610              | 538                | 4 072               | 757%            | 64 354             |
| Public contributions & donations                                     | -                | 462                 | 462               | -                  | -                  | -                  | -                   |                 | 462                |
| Borrowing  | -                | 32 346              | 33 419            | 5 405              | 5 405              | 281                | 5 124               | 1823%           | 32 346             |
| Internally generated funds   | -                | 6 753               | 7 245             | -                  | -                  | -                  | -                   |                 | 6 753              |
| <b>Total sources of capital funds</b>                                | -                | <b>103 914</b>      | <b>105 479</b>    | <b>9 788</b>       | <b>10 015</b>      | <b>819</b>         | <b>9 196</b>        | <b>1123%</b>    | <b>103 914</b>     |
| <b>Financial position</b>  |                  |                     |                   |                    |                    |                    |                     |                 |                    |
| Total current assets   | -                | 207 929             | 207 929           |                    | 298 833            |                    |                     |                 | 207 929            |
| Total non current assets   | -                | 3 320 511           | 3 320 511         |                    | 3 286 023          |                    |                     |                 | 3 320 511          |
| Total current liabilities  | -                | 174 459             | 174 459           |                    | 127 501            |                    |                     |                 | 174 459            |
| Total non current liabilities  | -                | 617 668             | 617 668           |                    | 595 957            |                    |                     |                 | 617 668            |
| <b>Community wealth/Equity</b>                                       | -                | <b>2 736 314</b>    | <b>2 736 314</b>  |                    | <b>2 861 398</b>   |                    |                     |                 | <b>2 736 314</b>   |
| <b>Cash flows</b>  |                  |                     |                   |                    |                    |                    |                     |                 |                    |
| Net cash from (used) operating                                       | -                | 110 861             | 110 861           | 14 631             | 75 433             | 79 425             | 3 991               | 5%              | 110 861            |
| Net cash from (used) investing                                       | -                | (110 144)           | (111 709)         | (10 436)           | (11 092)           | (11 092)           | -                   |                 | (110 144)          |
| Net cash from (used) financing                                       | -                | 7 409               | 7 409             | (642)              | (1 546)            | (1 546)            | -                   |                 | 7 409              |
| <b>Cash/cash equivalents at the month/year end</b>                   | -                | <b>97 547</b>       | <b>97 547</b>     | <b>-</b>           | <b>167 782</b>     | <b>157 772</b>     | <b>(10 010)</b>     | <b>-6%</b>      | <b>113 113</b>     |
| <b>Debtors &amp; creditors analysis</b>                              | <b>0-30 Days</b> | <b>31-60 Days</b>   | <b>61-90 Days</b> | <b>91-120 Days</b> | <b>121-150 Dys</b> | <b>151-180 Dys</b> | <b>181 Dys-1 Yr</b> | <b>Over 1Yr</b> | <b>Total</b>       |
| <b>Debtors Age Analysis</b>  |                  |                     |                   |                    |                    |                    |                     |                 |                    |
| Total By Income Source   | 50 057           | 2 342               | 1 199             | 879                | 835                | 808                | 3 292               | 16 646          | 76 059             |
| <b>Creditors Age Analysis</b>  |                  |                     |                   |                    |                    |                    |                     |                 |                    |
| Total Creditors  | 4 469            | -                   | -                 | -                  | -                  | -                  | -                   | -               | 4 469              |

**Table C2: Monthly Budget Statement – Financial Performance (standard classification)**

**WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M02 August**

| Description                                       | 2014/15         | Budget Year 2015/16 |                 |                |                |                |                |                |                    |
|---|-----------------|---------------------|-----------------|----------------|----------------|----------------|----------------|----------------|--------------------|
|   | Audited Outcome | Original Budget     | Adjusted Budget | Monthly actual | YearTD actual  | YearTD budget  | YTD variance   | YTD variance % | Full Year Forecast |
| <b>R thousands</b>                                |                 |                     |                 |                |                |                |                |                |                    |
| <b>Revenue - Standard</b>                         |                 |                     |                 |                |                |                |                |                |                    |
| <i><b>Governance and administration</b></i>       | –               | <b>255 994</b>      | <b>255 994</b>  | <b>15 815</b>  | <b>60 716</b>  | <b>58 661</b>  | 2 055          | 4%             | <b>255 994</b>     |
| Executive and council                             | –               | 64 861              | 64 861          | 41             | 26 961         | 26 961         | –              |                | 64 861             |
| Budget and treasury office                        | –               | 180 339             | 180 339         | 15 183         | 32 638         | 30 056         | 2 582          | 9%             | 180 339            |
| Corporate services                                | –               | 10 795              | 10 795          | 591            | 1 117          | 1 644          | (527)          | -32%           | 10 795             |
| <i><b>Community and public safety</b></i>         | –               | <b>101 843</b>      | <b>101 843</b>  | <b>9 126</b>   | <b>10 915</b>  | <b>13 016</b>  | (2 102)        | -16%           | <b>101 843</b>     |
| Community and social services                     | –               | 4 657               | 4 657           | 244            | 512            | 760            | (248)          | -33%           | 4 657              |
| Sport and recreation                              | –               | 11 942              | 11 942          | 344            | 652            | 1 877          | (1 226)        | -65%           | 11 942             |
| Public safety                                     | –               | 37 676              | 37 676          | 4 637          | 5 651          | 6 279          | (628)          | -10%           | 37 676             |
| Housing   | –               | 47 567              | 47 567          | 3 901          | 4 100          | 4 100          | –              |                | 47 567             |
| <i><b>Economic and environmental services</b></i> | –               | <b>20 033</b>       | <b>20 033</b>   | <b>828</b>     | <b>1 579</b>   | <b>1 623</b>   | (44)           | -3%            | <b>20 033</b>      |
| Planning and development                          | –               | 9 043               | 9 043           | 828            | 1 548          | 1 507          | 40             | 3%             | 9 043              |
| Road transport                                    | –               | 10 890              | 10 890          | –              | 13             | 107            | (94)           | -88%           | 10 890             |
| Environmental protection                          | –               | 101                 | 101             | –              | 18             | 8              | 10             | 119%           | 101                |
| <i><b>Trading services</b></i>                    | –               | <b>581 518</b>      | <b>581 518</b>  | <b>47 768</b>  | <b>95 971</b>  | <b>95 592</b>  | 379            | 0%             | <b>581 518</b>     |
| Electricity                                       | –               | 346 361             | 346 361         | 28 083         | 57 747         | 57 727         | 21             | 0%             | 346 361            |
| Water   | –               | 106 211             | 106 211         | 8 440          | 16 262         | 16 374         | (112)          | -1%            | 106 211            |
| Waste water management                            | –               | 69 402              | 69 402          | 6 072          | 11 773         | 11 567         | 206            | 2%             | 69 402             |
| Waste management                                  | –               | 59 544              | 59 544          | 5 172          | 10 189         | 9 924          | 265            | 3%             | 59 544             |
| <i><b>Other</b></i>                               | –               | –                   | –               | –              | –              | –              | –              |                | –                  |
| <b>Total Revenue - Standard</b>                   | –               | <b>959 389</b>      | <b>959 389</b>  | <b>73 537</b>  | <b>169 181</b> | <b>168 892</b> | <b>288</b>     | <b>0%</b>      | <b>959 389</b>     |
| <b>Expenditure - Standard</b>                     |                 |                     |                 |                |                |                |                |                |                    |
| <i><b>Governance and administration</b></i>       | –               | <b>237 278</b>      | <b>237 278</b>  | <b>20 113</b>  | <b>33 080</b>  | <b>32 963</b>  | 117            | 0%             | <b>237 278</b>     |
| Executive and council                             | –               | 92 565              | 92 565          | 8 903          | 15 110         | 14 299         | 811            | 6%             | 92 565             |
| Budget and treasury office                        | –               | 69 750              | 69 750          | 4 590          | 7 544          | 8 573          | (1 029)        | -12%           | 69 750             |
| Corporate services                                | –               | 74 963              | 74 963          | 6 620          | 10 426         | 10 091         | 336            | 3%             | 74 963             |
| <i><b>Community and public safety</b></i>         | –               | <b>141 933</b>      | <b>141 933</b>  | <b>8 107</b>   | <b>15 119</b>  | <b>16 249</b>  | (1 130)        | -7%            | <b>141 933</b>     |
| Community and social services                     | –               | 31 368              | 31 368          | 2 104          | 3 904          | 4 286          | (382)          | -9%            | 31 368             |
| Sport and recreation                              | –               | 18 220              | 18 220          | 912            | 1 679          | 2 202          | (522)          | -24%           | 18 220             |
| Public safety                                     | –               | 69 453              | 69 453          | 4 858          | 9 094          | 9 320          | (226)          | -2%            | 69 453             |
| Housing   | –               | 22 892              | 22 892          | 233            | 442            | 442            | –              |                | 22 892             |
| <i><b>Economic and environmental services</b></i> | –               | <b>132 046</b>      | <b>132 046</b>  | <b>9 563</b>   | <b>15 825</b>  | <b>15 903</b>  | (78)           | 0%             | <b>132 046</b>     |
| Planning and development                          | –               | 40 308              | 40 308          | 3 176          | 5 135          | 5 159          | (24)           | 0%             | 40 308             |
| Road transport                                    | –               | 84 786              | 84 786          | 6 017          | 10 017         | 9 715          | 302            | 3%             | 84 786             |
| Environmental protection                          | –               | 6 952               | 6 952           | 370            | 672            | 1 028          | (356)          | -35%           | 6 952              |
| <i><b>Trading services</b></i>                    | –               | <b>453 273</b>      | <b>453 273</b>  | <b>38 441</b>  | <b>53 046</b>  | <b>53 405</b>  | (359)          | -1%            | <b>453 273</b>     |
| Electricity                                       | –               | 257 278             | 257 278         | 27 320         | 33 418         | 33 768         | (350)          | -1%            | 257 278            |
| Water   | –               | 78 253              | 78 253          | 4 109          | 7 262          | 7 662          | (401)          | -5%            | 78 253             |
| Waste water management                            | –               | 63 478              | 63 478          | 3 752          | 6 770          | 6 209          | 560            | 9%             | 63 478             |
| Waste management                                  | –               | 54 264              | 54 264          | 3 260          | 5 597          | 5 766          | (169)          | -3%            | 54 264             |
| <i><b>Other</b></i>                               | –               | –                   | –               | –              | –              | –              | –              |                | –                  |
| <b>Total Expenditure - Standard</b>               | –               | <b>964 529</b>      | <b>964 529</b>  | <b>76 224</b>  | <b>117 070</b> | <b>118 520</b> | <b>(1 450)</b> | <b>-1%</b>     | <b>964 529</b>     |
| <b>Surplus/ (Deficit) for the year</b>            | –               | <b>(5 140)</b>      | <b>(5 140)</b>  | <b>(2 687)</b> | <b>52 111</b>  | <b>50 372</b>  | <b>1 739</b>   | <b>3%</b>      | <b>(5 140)</b>     |

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

**Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)**

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M02 August

| Vote Description                       | 2014/15         | Budget Year 2015/16 |                 |                |                |                |                |                |                    |
|--|-----------------|---------------------|-----------------|----------------|----------------|----------------|----------------|----------------|--------------------|
|  | Audited Outcome | Original Budget     | Adjusted Budget | Monthly actual | YearTD actual  | YearTD budget  | YTD variance   | YTD variance % | Full Year Forecast |
| <b>R thousands</b>                     |                 |                     |                 |                |                |                |                |                |                    |
| <b>Revenue by Vote</b>                 |                 |                     |                 |                |                |                |                |                |                    |
| Vote 1 - Council                       | -               | 64 808              | 64 808          | 35             | 26 950         | 26 950         | -              |                | 64 808             |
| Vote 2 - Municipal Manager             | -               | -                   | -               | -              | -              | -              | -              |                | -                  |
| Vote 3 - Management Services           | -               | 991                 | 991             | 63             | 121            | 10             | 111            | 1103.2%        | 991                |
| Vote 4 - Finance                       | -               | 180 339             | 180 339         | 15 183         | 32 638         | 30 056         | 2 582          | 8.6%           | 180 339            |
| Vote 5 - Community Services            | -               | 272 957             | 272 957         | 20 699         | 40 498         | 42 346         | (1 848)        | -4.4%          | 272 957            |
| Vote 6 - Local Economic Development    | -               | 3 091               | 3 091           | 273            | 455            | 515            | (60)           | -11.7%         | 3 091              |
| Vote 7 - Infrastructure & Planning     | -               | 399 527             | 399 527         | 32 646         | 62 866         | 62 735         | 131            | 0.2%           | 399 527            |
| Vote 8 - Protection Services           | -               | 37 676              | 37 676          | 4 637          | 5 651          | 6 279          | (628)          | -10.0%         | 37 676             |
| <b>Total Revenue by Vote</b>           | <b>-</b>        | <b>959 389</b>      | <b>959 389</b>  | <b>73 537</b>  | <b>169 181</b> | <b>168 892</b> | <b>288</b>     | <b>0.2%</b>    | <b>959 389</b>     |
| <b>Expenditure by Vote</b>             |                 |                     |                 |                |                |                |                |                |                    |
| Vote 1 - Council                       | -               | 71 496              | 71 496          | 7 445          | 12 246         | 12 257         | (11)           | -0.1%          | 71 496             |
| Vote 2 - Municipal Manager             | -               | 4 489               | 4 489           | 363            | 684            | 748            | (64)           | -8.6%          | 4 489              |
| Vote 3 - Management Services           | -               | 43 327              | 43 327          | 4 388          | 6 269          | 6 099          | 170            | 2.8%           | 43 327             |
| Vote 4 - Finance                       | -               | 69 750              | 69 750          | 4 590          | 7 544          | 8 573          | (1 029)        | -12.0%         | 69 750             |
| Vote 5 - Community Services            | -               | 341 492             | 341 492         | 22 026         | 39 378         | 39 176         | 201            | 0.5%           | 341 492            |
| Vote 6 - Local Economic Development    | -               | 8 731               | 8 731           | 1 062          | 1 343          | 1 000          | 343            | 34.3%          | 8 731              |
| Vote 7 - Infrastructure & Planning     | -               | 355 793             | 355 793         | 31 492         | 40 512         | 41 345         | (834)          | -2.0%          | 355 793            |
| Vote 8 - Protection Services           | -               | 69 453              | 69 453          | 4 858          | 9 094          | 9 320          | (226)          | -2.4%          | 69 453             |
| <b>Total Expenditure by Vote</b>       | <b>-</b>        | <b>964 529</b>      | <b>964 529</b>  | <b>76 224</b>  | <b>117 070</b> | <b>118 520</b> | <b>(1 450)</b> | <b>-1.2%</b>   | <b>964 529</b>     |
| <b>Surplus/ (Deficit) for the year</b> | <b>-</b>        | <b>(5 140)</b>      | <b>(5 140)</b>  | <b>(2 687)</b> | <b>52 111</b>  | <b>50 372</b>  | <b>1 739</b>   | <b>3.5%</b>    | <b>(5 140)</b>     |

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

## Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

### WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M02 August

| Description   | 2014/15         | Budget Year 2015/16 |                 |                |                |                |                |                |                    |
|---|-----------------|---------------------|-----------------|----------------|----------------|----------------|----------------|----------------|--------------------|
|   | Audited Outcome | Original Budget     | Adjusted Budget | Monthly actual | YearTD actual  | YearTD budget  | YTD variance   | YTD variance % | Full Year Forecast |
| <b>R thousands</b>  |                 |                     |                 |                |                |                |                |                |                    |
| <b>Revenue By Source</b>  |                 |                     |                 |                |                |                |                |                |                    |
| Property rates  |                 | 162 730             | 162 730         | 13 489         | 29 594         | 29 574         | 20             | 0%             | 162 730            |
| Property rates - penalties & collection charges                 |                 | 891                 | 891             | 62             | 127            | 129            | (1)            | -1%            | 891                |
| Service charges - electricity revenue                           |                 | 338 877             | 338 877         | 28 107         | 57 555         | 57 355         | 200            | 0%             | 338 877            |
| Service charges - water revenue                                 |                 | 102 045             | 102 045         | 8 440          | 16 262         | 16 455         | (192)          | -1%            | 102 045            |
| Service charges - sanitation revenue                            |                 | 66 375              | 66 375          | 5 700          | 11 173         | 11 051         | 122            | 1%             | 66 375             |
| Service charges - refuse revenue                                |                 | 59 488              | 59 488          | 5 169          | 10 183         | 10 163         | 20             | 0%             | 59 488             |
| Rental of facilities and equipment                              |                 | 11 859              | 11 859          | 483            | 1 245          | 1 300          | (55)           | -4%            | 11 859             |
| Interest earned - external investments                          |                 | 6 348               | 6 348           | 1 144          | 1 771          | 1 584          | 186            | 12%            | 6 348              |
| Interest earned - outstanding debtors                           |                 | 2 437               | 2 437           | 221            | 439            | 437            | 3              | 1%             | 2 437              |
| Fines   |                 | 31 859              | 31 859          | 4 221          | 4 749          | 4 659          | 89             | 2%             | 31 859             |
| Licences and permits  |                 | 2 190               | 2 190           | 186            | 378            | 365            | 13             | 3%             | 2 190              |
| Agency services   |                 | 2 970               | 2 970           | 206            | 467            | 495            | (28)           | -6%            | 2 970              |
| Transfers recognised - operational                              |                 | 90 324              | 90 324          | 590            | 27 980         | 27 980         | -              |                | 90 324             |
| Other revenue   |                 | 16 643              | 16 643          | 1 139          | 2 650          | 2 739          | (89)           | -3%            | 16 643             |
| Gains on disposal of PPE  |                 |                     |                 |                |                |                | -              |                |                    |
| <b>contributions)</b>   | <b>-</b>        | <b>895 035</b>      | <b>895 035</b>  | <b>69 156</b>  | <b>164 573</b> | <b>164 285</b> | <b>288</b>     | <b>0%</b>      | <b>895 035</b>     |
| <b>Expenditure By Type</b>                                      |                 |                     |                 |                |                |                |                |                |                    |
| Employee related costs  |                 | 291 593             | 291 593         | 20 495         | 38 945         | 38 916         | 28             | 0%             | 291 593            |
| Remuneration of councillors                                     |                 | 8 674               | 8 674           | 663            | 1 325          | 1 413          | (88)           | -6%            | 8 674              |
| Debt impairment   |                 | 22 792              | 22 792          | 1 899          | 3 799          | 3 799          | -              |                | 22 792             |
| Depreciation & asset impairment                                 |                 | 111 362             | 111 362         | 9 280          | 18 560         | 18 560         | -              |                | 111 362            |
| Finance charges   |                 | 46 895              | 46 895          | 670            | 793            | 793            | -              |                | 46 895             |
| Bulk purchases  |                 | 193 573             | 193 573         | 23 866         | 27 146         | 27 487         | (342)          | -1%            | 193 573            |
| Other materials   |                 | 57 801              | 57 801          | 1 935          | 3 147          | 3 492          | (345)          | -10%           | 57 801             |
| Contracted services   |                 | 125 322             | 125 322         | 5 457          | 6 824          | 7 321          | (497)          | -7%            | 125 322            |
| Transfers and grants  |                 | 48 497              | 48 497          | 5 758          | 9 110          | 9 110          | -              |                | 48 497             |
| Other expenditure   |                 | 58 021              | 58 021          | 6 201          | 7 421          | 7 615          | (194)          | -3%            | 58 021             |
| Loss on disposal of PPE   |                 |                     |                 |                |                |                | -              |                |                    |
| <b>Total Expenditure</b>  | <b>-</b>        | <b>964 529</b>      | <b>964 529</b>  | <b>76 224</b>  | <b>117 070</b> | <b>118 508</b> | <b>(1 438)</b> | <b>-1%</b>     | <b>964 529</b>     |
| <b>Surplus/(Deficit)</b>  | <b>-</b>        | <b>(69 494)</b>     | <b>(69 494)</b> | <b>(7 068)</b> | <b>47 503</b>  | <b>45 777</b>  | <b>1 726</b>   | <b>0</b>       | <b>(69 494)</b>    |
| Transfers recognised - capital                                  |                 | 63 354              | 63 354          | 4 381          | 4 608          | 4 608          | -              |                | 63 354             |
| Contributions recognised - capital                              |                 | 1 000               | 1 000           |                |                |                | -              |                | 1 000              |
| Contributed assets  |                 |                     |                 |                |                |                | -              |                |                    |
| <b>Surplus/(Deficit) after capital transfers &amp; Taxation</b> | <b>-</b>        | <b>(5 140)</b>      | <b>(5 140)</b>  | <b>(2 687)</b> | <b>52 111</b>  | <b>50 385</b>  | <b>-</b>       |                | <b>(5 140)</b>     |
| <b>Surplus/(Deficit) after taxation</b>                         | <b>-</b>        | <b>(5 140)</b>      | <b>(5 140)</b>  | <b>(2 687)</b> | <b>52 111</b>  | <b>50 385</b>  |                |                | <b>(5 140)</b>     |
| <b>Surplus/(Deficit) attributable to municipality</b>           | <b>-</b>        | <b>(5 140)</b>      | <b>(5 140)</b>  | <b>(2 687)</b> | <b>52 111</b>  | <b>50 385</b>  |                |                | <b>(5 140)</b>     |
| Share of surplus/ (deficit) of associate                        |                 |                     |                 |                |                |                |                |                |                    |
| <b>Surplus/ (Deficit) for the year</b>                          | <b>-</b>        | <b>(5 140)</b>      | <b>(5 140)</b>  | <b>(2 687)</b> | <b>52 111</b>  | <b>50 385</b>  |                |                | <b>(5 140)</b>     |

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.18% above the YTD budget.

Current expenditure is 1.22% below YTD budget projections for August 2015.

**Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)**

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M02 August

| Vote Description   | 2014/15         | Budget Year 2015/16 |                 |                |               |               |              |                |                    |
|--|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
|  | Audited Outcome | Original Budget     | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| <b>R thousands</b>   |                 |                     |                 |                |               |               |              |                |                    |
| <b>Multi-Year expenditure appropriation</b>                |                 |                     |                 |                |               |               |              |                |                    |
| Vote 1 - Council   | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Vote 2 - Municipal Manager                                 | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Vote 3 - Management Services                               | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Vote 4 - Finance   | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Vote 5 - Community Services                                | -               | 21 911              | 21 911          | 5 407          | 5 407         | 568           | 4 839        | 851%           | 21 911             |
| Vote 6 - Local Economic Development                        | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Vote 7 - Infrastructure & Planning                         | -               | 11 451              | 13 016          | -              | -             | -             | -            | -              | 11 451             |
| Vote 8 - Protection Services                               | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| <b>Total Capital Multi-year expenditure</b>                | -               | <b>33 362</b>       | <b>34 927</b>   | <b>5 407</b>   | <b>5 407</b>  | <b>568</b>    | <b>4 839</b> | <b>851%</b>    | <b>33 362</b>      |
| Vote 1 - Council   | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Vote 2 - Municipal Manager                                 | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Vote 3 - Management Services                               | -               | 2 528               | 2 528           | -              | -             | -             | -            | -              | 2 528              |
| Vote 4 - Finance   | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Vote 5 - Community Services                                | -               | 56 809              | 56 809          | 4 381          | 4 608         | 251           | 4 357        | 1736%          | 56 809             |
| Vote 6 - Local Economic Development                        | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Vote 7 - Infrastructure & Planning                         | -               | 10 920              | 10 920          | -              | -             | -             | -            | -              | 10 920             |
| Vote 8 - Protection Services                               | -               | 295                 | 295             | -              | -             | -             | -            | -              | 295                |
| <b>Total Capital single-year expenditure</b>               | -               | <b>70 552</b>       | <b>70 552</b>   | <b>4 381</b>   | <b>4 608</b>  | <b>251</b>    | <b>4 357</b> | <b>1736%</b>   | <b>70 552</b>      |
| <b>Total Capital Expenditure</b>                           | -               | <b>103 914</b>      | <b>105 479</b>  | <b>9 788</b>   | <b>10 015</b> | <b>819</b>    | <b>9 196</b> | <b>1122%</b>   | <b>103 914</b>     |
| <b>Capital Expenditure - Standard Classification</b>       |                 |                     |                 |                |               |               |              |                |                    |
| <b>Governance and administration</b>                       | -               | <b>2 648</b>        | <b>2 648</b>    | -              | -             | -             | -            | -              | <b>2 648</b>       |
| Executive and council                                      | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Budget and treasury office                                 | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Corporate services   | -               | 2 648               | 2 648           | -              | -             | -             | -            | -              | 2 648              |
| <b>Community and public safety</b>                         | -               | <b>39 768</b>       | <b>39 768</b>   | <b>4 011</b>   | <b>4 011</b>  | <b>494</b>    | <b>3 517</b> | <b>711%</b>    | <b>39 768</b>      |
| Community and social services                              | -               | 3 520               | 3 520           | 3              | 3             | 293           | (291)        | -99%           | 3 520              |
| Sport and recreation                                       | -               | 5 981               | 5 981           | -              | -             | -             | -            | -              | 5 981              |
| Public safety  | -               | 295                 | 295             | -              | -             | -             | -            | -              | 295                |
| Housing  | -               | 29 973              | 29 973          | 4 008          | 4 008         | 201           | 3 807        | 1894%          | 29 973             |
| Health   | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| <b>Economic and environmental services</b>                 | -               | <b>12 128</b>       | <b>12 128</b>   | -              | -             | -             | -            | -              | <b>12 128</b>      |
| Planning and development                                   | -               | 25                  | 25              | -              | -             | -             | -            | -              | 25                 |
| Road transport   | -               | 12 103              | 12 103          | -              | -             | -             | -            | -              | 12 103             |
| Environmental protection                                   | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| <b>Trading services</b>                                    | -               | <b>49 370</b>       | <b>50 935</b>   | <b>5 777</b>   | <b>6 004</b>  | <b>325</b>    | <b>5 679</b> | <b>1747%</b>   | <b>49 370</b>      |
| Electricity  | -               | 21 726              | 23 291          | -              | -             | -             | -            | -              | 21 726             |
| Water  | -               | 16 390              | 16 390          | 5 405          | 5 405         | 275           | 5 130        | 1865%          | 16 390             |
| Waste water management                                     | -               | 11 244              | 11 244          | 372            | 599           | 50            | 549          | 1099%          | 11 244             |
| Waste management   | -               | 10                  | 10              | -              | -             | -             | -            | -              | 10                 |
| <b>Total Capital Expenditure - Standard Classification</b> | -               | <b>103 914</b>      | <b>105 479</b>  | <b>9 788</b>   | <b>10 015</b> | <b>819</b>    | <b>9 196</b> | <b>1122%</b>   | <b>103 914</b>     |
| <b>Funded by:</b>  |                 |                     |                 |                |               |               |              |                |                    |
| National Government  | -               | 30 347              | 30 347          | 372            | 599           | 337           | 262          | 78%            | 30 347             |
| Provincial Government                                      | -               | 33 007              | 33 007          | 4 011          | 4 011         | 201           | 3 810        | 1896%          | 33 007             |
| District Municipality                                      | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Other transfers and grants                                 | -               | 1 000               | 1 000           | -              | -             | -             | -            | -              | 1 000              |
| <b>Transfers recognised - capital</b>                      | -               | <b>64 354</b>       | <b>64 354</b>   | <b>4 383</b>   | <b>4 610</b>  | <b>538</b>    | <b>4 072</b> | <b>757%</b>    | <b>64 354</b>      |
| <b>Public contributions &amp; donations</b>                | -               | <b>462</b>          | <b>462</b>      | -              | -             | -             | -            | -              | <b>462</b>         |
| <b>Borrowing</b>   | -               | <b>32 346</b>       | <b>33 419</b>   | <b>5 405</b>   | <b>5 405</b>  | <b>281</b>    | <b>5 124</b> | <b>1823%</b>   | <b>32 346</b>      |
| <b>Internally generated funds</b>                          | -               | <b>6 753</b>        | <b>7 245</b>    | -              | -             | -             | -            | -              | <b>6 753</b>       |
| <b>Total Capital Funding</b>                               | -               | <b>103 914</b>      | <b>105 479</b>  | <b>9 788</b>   | <b>10 015</b> | <b>819</b>    | <b>9 196</b> | <b>1123%</b>   | <b>103 914</b>     |

**Table C6: Monthly Budget Statement - Financial Position**

**WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M02 August**

| Description                              | 2014/15         | Budget Year 2015/16 |                  |                  |                    |
|--|-----------------|---------------------|------------------|------------------|--------------------|
|  | Audited Outcome | Original Budget     | Adjusted Budget  | YearTD actual    | Full Year Forecast |
| <b>R thousands</b>                       |                 |                     |                  |                  |                    |
| <b>ASSETS</b>                            |                 |                     |                  |                  |                    |
| <b>Current assets</b>                    |                 |                     |                  |                  |                    |
| Cash                                     |                 | 97 547              | 97 547           | 39 138           | 97 547             |
| Call investment deposits                 |                 |                     | -                | 128 644          |                    |
| Consumer debtors                         |                 | 51 774              | 51 774           | 52 990           | 51 774             |
| Other debtors                            |                 | 44 112              | 44 112           | 65 771           | 44 112             |
| Current portion of long-term receivables |                 | 13                  | 13               | 13               | 13                 |
| Inventory                                |                 | 14 483              | 14 483           | 12 277           | 14 483             |
| <b>Total current assets</b>              | -               | <b>207 929</b>      | <b>207 929</b>   | <b>298 833</b>   | <b>207 929</b>     |
| <b>Non current assets</b>                |                 |                     |                  |                  |                    |
| Long-term receivables                    |                 | 41                  | 41               | 55               | 41                 |
| Investments                              |                 | 28 455              | 28 455           | 24 226           | 28 455             |
| Investment property                      |                 | 164 501             | 164 501          | 159 761          | 164 501            |
| Investments in Associate                 |                 |                     | -                |                  |                    |
| Property, plant and equipment            |                 | 3 122 147           | 3 122 147        | 3 097 332        | 3 122 147          |
| Agricultural                             |                 |                     | -                |                  |                    |
| Biological assets                        |                 |                     | -                |                  |                    |
| Intangible assets                        |                 | 5 368               | 5 368            | 4 649            | 5 368              |
| Other non-current assets                 |                 |                     |                  |                  |                    |
| <b>Total non current assets</b>          | -               | <b>3 320 511</b>    | <b>3 320 511</b> | <b>3 286 023</b> | <b>3 320 511</b>   |
| <b>TOTAL ASSETS</b>                      | -               | <b>3 528 441</b>    | <b>3 528 441</b> | <b>3 584 855</b> | <b>3 528 441</b>   |
| <b>LIABILITIES</b>                       |                 |                     |                  |                  |                    |
| <b>Current liabilities</b>               |                 |                     |                  |                  |                    |
| Bank overdraft                           |                 |                     |                  |                  |                    |
| Borrowing                                |                 | 28 113              | 28 113           | 25 729           | 28 113             |
| Consumer deposits                        |                 | 43 801              | 43 801           | 41 985           | 43 801             |
| Trade and other payables                 |                 | 74 229              | 74 229           | 31 471           | 74 229             |
| Provisions                               |                 | 28 317              | 28 317           | 28 317           | 28 317             |
| <b>Total current liabilities</b>         | -               | <b>174 459</b>      | <b>174 459</b>   | <b>127 501</b>   | <b>174 459</b>     |
| <b>Non current liabilities</b>           |                 |                     |                  |                  |                    |
| Borrowing                                |                 | 415 999             | 415 999          | 405 067          | 415 999            |
| Provisions                               |                 | 201 669             | 201 669          | 190 890          | 201 669            |
| <b>Total non current liabilities</b>     | -               | <b>617 668</b>      | <b>617 668</b>   | <b>595 957</b>   | <b>617 668</b>     |
| <b>TOTAL LIABILITIES</b>                 | -               | <b>792 127</b>      | <b>792 127</b>   | <b>723 457</b>   | <b>792 127</b>     |
| <b>NET ASSETS</b>                        | -               | <b>2 736 314</b>    | <b>2 736 314</b> | <b>2 861 398</b> | <b>2 736 314</b>   |
| <b>COMMUNITY WEALTH/EQUITY</b>           |                 |                     |                  |                  |                    |
| Accumulated Surplus/(Deficit)            |                 | 2 733 677           | 2 733 677        | 2 858 827        | 2 733 677          |
| Reserves                                 |                 | 2 637               | 2 637            | 2 571            | 2 637              |
| <b>TOTAL COMMUNITY WEALTH/EQUITY</b>     | -               | <b>2 736 314</b>    | <b>2 736 314</b> | <b>2 861 398</b> | <b>2 736 314</b>   |

The statement of financial position is in line with expectations for the financial year.

## Table C7: Monthly Budget Statement - Cash Flow

### WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M02 August

| Description                                       | 2014/15         | Budget Year 2015/16 |                  |                 |                 |                 |              |                |                    |
|---|-----------------|---------------------|------------------|-----------------|-----------------|-----------------|--------------|----------------|--------------------|
|   | Audited Outcome | Original Budget     | Adjusted Budget  | Monthly actual  | YearTD actual   | YearTD budget   | YTD variance | YTD variance % | Full Year Forecast |
| <b>R thousands</b>                                |                 |                     |                  |                 |                 |                 |              |                |                    |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>        |                 |                     |                  |                 |                 |                 |              |                |                    |
| <b>Receipts</b>                                   |                 |                     |                  |                 |                 |                 |              |                |                    |
| Property rates, penalties & collection charges    |                 | 163 800             | 163 800          | 8 620           | 14 156          | 13 650          | 506          | 4%             | 163 800            |
| Service charges                                   |                 | 567 409             | 567 409          | 51 127          | 78 759          | 80 383          | (1 624)      | -2%            | 567 409            |
| Other revenue                                     |                 | 76 884              | 76 884           | 6 531           | 7 246           | 8 329           | (1 083)      | -13%           | 76 884             |
| Government - operating                            |                 | 90 324              | 90 324           | 590             | 27 980          | 27 980          | -            |                | 90 324             |
| Government - capital                              |                 | 64 354              | 64 354           | 4 381           | 4 608           | 4 608           | -            |                | 64 354             |
| Interest  |                 | 8 784               | 8 784            | 1 365           | 2 210           | 2 210           | -            |                | 8 784              |
| Dividends   |                 |                     |                  |                 |                 |                 | -            |                | -                  |
| <b>Payments</b>                                   |                 |                     |                  |                 |                 |                 |              |                |                    |
| Suppliers and employees                           |                 | (765 303)           | (765 303)        | (51 554)        | (49 622)        | (47 831)        | 1 790        | -4%            | (765 303)          |
| Finance charges                                   |                 | (46 895)            | (46 895)         | (670)           | (793)           | (793)           | -            |                | (46 895)           |
| Transfers and Grants                              |                 | (48 497)            | (48 497)         | (5 758)         | (9 110)         | (9 110)         | -            |                | (48 497)           |
| <b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>  | <b>-</b>        | <b>110 861</b>      | <b>110 861</b>   | <b>14 631</b>   | <b>75 433</b>   | <b>79 425</b>   | <b>3 991</b> | <b>5%</b>      | <b>110 861</b>     |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>       |                 |                     |                  |                 |                 |                 |              |                |                    |
| <b>Receipts</b>                                   |                 |                     |                  |                 |                 |                 |              |                |                    |
| Proceeds on disposal of PPE                       |                 | -                   | -                | -               | -               | -               | -            |                | -                  |
| Decrease (Increase) in non-current debtors        |                 | -                   | -                | -               | -               | -               | -            |                | -                  |
| Decrease (increase) other non-current receivables |                 | 18                  | 18               | 0               | 1               | 1               | -            |                | 18                 |
| Decrease (increase) in non-current investments    |                 | (6 248)             | (6 248)          | (648)           | (1 077)         | (1 077)         | -            |                | (6 248)            |
| <b>Payments</b>                                   |                 |                     |                  |                 |                 |                 |              |                |                    |
| Capital assets                                    |                 | (103 914)           | (105 479)        | (9 788)         | (10 015)        | (10 015)        | -            |                | (103 914)          |
| <b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>  | <b>-</b>        | <b>(110 144)</b>    | <b>(111 709)</b> | <b>(10 436)</b> | <b>(11 092)</b> | <b>(11 092)</b> | <b>-</b>     |                | <b>(110 144)</b>   |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>       |                 |                     |                  |                 |                 |                 |              |                |                    |
| <b>Receipts</b>                                   |                 |                     |                  |                 |                 |                 |              |                |                    |
| Short term loans                                  |                 | (1 135)             | (1 135)          | -               | -               | -               | -            |                | (1 135)            |
| Borrowing long term/refinancing                   |                 | 30 000              | 30 000           | -               | -               | -               | -            |                | 30 000             |
| Increase (decrease) in consumer deposits          |                 | 2 479               | 2 479            | 71              | 242             | 242             | -            |                | 2 479              |
| <b>Payments</b>                                   |                 |                     |                  |                 |                 |                 |              |                |                    |
| Repayment of borrowing                            |                 | (23 936)            | (23 936)         | (713)           | (1 788)         | (1 788)         | -            |                | (23 936)           |
| <b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>  | <b>-</b>        | <b>7 409</b>        | <b>7 409</b>     | <b>(642)</b>    | <b>(1 546)</b>  | <b>(1 546)</b>  | <b>-</b>     |                | <b>7 409</b>       |
| <b>NET INCREASE/ (DECREASE) IN CASH HELD</b>      | <b>-</b>        | <b>8 126</b>        | <b>6 561</b>     | <b>3 554</b>    | <b>62 795</b>   | <b>66 786</b>   |              |                | <b>8 126</b>       |
| Cash/cash equivalents at beginning:               |                 | 89 421              | 90 986           |                 | 104 987         | 90 986          |              |                | 104 987            |
| Cash/cash equivalents at month/year end:          | <b>-</b>        | 97 547              | 97 547           |                 | 167 782         | 157 772         |              |                | 113 113            |

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R167.7 million.

The municipality started the year with a positive cash balance of R104,9 million. The July closing balance is R167.7 million. Refer to Supporting Table SC9 for more details on the cash position.

## Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M02 August

| Description                                      | Budget Year 2015/16 |               |          |          |          |          |          |          |          |          |          |                 | 2015/16 Medium Term Revenue & Expenditure Framework |                        |                        |  |
|--|---------------------|---------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------------|---|------------------------|------------------------|--|
|  | July                | August        | Sept     | October  | Nov      | Dec      | January  | Feb      | March    | April    | May      | June            | Budget Year 2015/16                                 | Budget Year +1 2016/17 | Budget Year +2 2017/18 |  |
| R thousands                                      | Outcome             | Outcome       | Outcome  | Outcome  | Outcome  | Outcome  | Outcome  | Outcome  | Outcome  | Outcome  | Budget   | Budget          |   |                        |                        |  |
| <b>Cash Receipts By Source</b>                   |                     |               |          |          |          |          |          |          |          |          |          |                 |   |                        |                        |  |
| Property rates                                   | 5 085               | 8 620         |          |          |          |          |          |          |          |          |          | 149 205         | 162 909   | 172 317                | 183 542                |  |
| Property rates - penalties & collection charges  | 65                  | 62            |          |          |          |          |          |          |          |          |          | 764             | 891   | 980                    | 1 078                  |  |
| Service charges - electricity revenue            | 21 074              | 25 610        |          |          |          |          |          |          |          |          |          | 292 565         | 339 249   | 369 510                | 405 469                |  |
| Service charges - water revenue                  | 5 153               | 13 140        |          |          |          |          |          |          |          |          |          | 83 865          | 102 158   | 107 084                | 113 055                |  |
| Service charges - sanitation revenue             | 570                 | 5 041         |          |          |          |          |          |          |          |          |          | 60 837          | 66 448  | 69 680                 | 73 596                 |  |
| Service charges - refuse                         | 774                 | 7 336         |          |          |          |          |          |          |          |          |          | 51 445          | 59 554  | 62 701                 | 66 475                 |  |
| Rental of facilities and equipment               | 707                 | 599           |          |          |          |          |          |          |          |          |          | 10 566          | 11 872  | 12 879                 | 14 097                 |  |
| Interest earned - external investments           | 626                 | 1 144         |          |          |          |          |          |          |          |          |          | 4 577           | 6 348   | 6 348                  | 6 348                  |  |
| Interest earned - outstanding debtors            | 219                 | 221           |          |          |          |          |          |          |          |          |          | 1 997           | 2 437   | 2 680                  | 2 948                  |  |
| Fines  | 527                 | 4 221         |          |          |          |          |          |          |          |          |          | 27 111          | 31 859  | 32 766                 | 33 763                 |  |
| Licences and permits                             | 192                 | 186           |          |          |          |          |          |          |          |          |          | 1 812           | 2 190   | 2 408                  | 2 649                  |  |
| Agency services                                  | 262                 | 206           |          |          |          |          |          |          |          |          |          | 2 503           | 2 970   | 3 267                  | 3 594                  |  |
| Transfer receipts - operating                    | 27 390              | 590           |          |          |          |          |          |          |          |          |          | 62 345          | 90 324  | 107 886                | 97 173                 |  |
| Other revenue                                    | (526)               | 1 258         |          |          |          |          |          |          |          |          |          | 27 262          | 27 993  | 24 156                 | 20 648                 |  |
| <b>Cash Receipts by Source</b>                   | <b>62 118</b>       | <b>68 233</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>776 852</b>  | <b>907 202</b>                                      | <b>974 662</b>         | <b>1 024 434</b>       |  |
| <b>Other Cash Flows by Source</b>                |                     |               |          |          |          |          |          |          |          |          |          |                 |   |                        |                        |  |
| Transfer receipts - capital                      | 227                 | 4 381         |          |          |          |          |          |          |          |          |          | 58 746          | 63 354  | 60 876                 | 73 561                 |  |
| Contributions & Contributed assets               |                     |               |          |          |          |          |          |          |          |          |          | 1 000           | 1 000   | -                      | -                      |  |
| Proceeds on disposal of PPE                      |                     |               |          |          |          |          |          |          |          |          |          | -               | -   |                        |                        |  |
| Borrowing long term/refinancing                  |                     |               |          |          |          |          |          |          |          |          |          | 30 000          | 30 000  | 30 000                 | 30 000                 |  |
| Increase in consumer deposits                    | 170                 | 71            |          |          |          |          |          |          |          |          |          | 2 238           | 2 479   | 2 628                  | 2 786                  |  |
| Receipt of non-current debtors                   | -                   | -             |          |          |          |          |          |          |          |          |          | -               | -   | -                      | -                      |  |
| Receipt of non-current receivables               | 0                   | 0             |          |          |          |          |          |          |          |          |          | 17              | 18  | 13                     | 11                     |  |
| Change in non-current investments                | (429)               | (648)         |          |          |          |          |          |          |          |          |          | (5 170)         | (6 248)   | (5 930)                | (6 025)                |  |
| <b>Total Cash Receipts by Source</b>             | <b>62 086</b>       | <b>72 037</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>862 548</b>  | <b>996 671</b>                                      | <b>1 060 977</b>       | <b>1 123 416</b>       |  |
| <b>Cash Payments by Type</b>                     |                     |               |          |          |          |          |          |          |          |          |          |                 |   |                        |                        |  |
| Employee related costs                           | 18 684              | 20 185        |          |          |          |          |          |          |          |          |          | 246 147         | 285 015   | 298 435                | 316 191                |  |
| Remuneration of councillors                      | 668                 | 663           |          |          |          |          |          |          |          |          |          | 7 343           | 8 674   | 9 192                  | 9 741                  |  |
| Interest paid                                    | 123                 | 670           |          |          |          |          |          |          |          |          |          | 46 102          | 46 895  | 46 780                 | 47 279                 |  |
| Bulk purchases - Electricity                     | 3 279               | 23 866        |          |          |          |          |          |          |          |          |          | 166 428         | 193 573   | 221 138                | 252 628                |  |
| Bulk purchases - Water & Sewer                   |                     |               |          |          |          |          |          |          |          |          |          | -               | -   |                        |                        |  |
| Other materials                                  | 1 212               | 1 935         |          |          |          |          |          |          |          |          |          | 54 653          | 57 801  | 69 631                 | 53 593                 |  |
| Contracted services                              | 1 367               | 5 457         |          |          |          |          |          |          |          |          |          | 118 498         | 125 322   | 128 122                | 135 442                |  |
| Grants and subsidies paid - other municipalities |                     |               |          |          |          |          |          |          |          |          |          | -               | -   |                        |                        |  |
| Grants and subsidies paid - other                | 3 352               | 5 758         |          |          |          |          |          |          |          |          |          | 39 387          | 48 497  | 54 667                 | 62 244                 |  |
| General expenses                                 | (27 142)            | (552)         |          |          |          |          |          |          |          |          |          | 122 613         | 94 919  | 82 042                 | 68 158                 |  |
| <b>Cash Payments by Type</b>                     | <b>1 543</b>        | <b>57 982</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>801 170</b>  | <b>860 695</b>                                      | <b>910 006</b>         | <b>945 276</b>         |  |
| <b>Other Cash Flows/Payments by Type</b>         |                     |               |          |          |          |          |          |          |          |          |          |                 |   |                        |                        |  |
| Capital assets                                   | 227                 | 9 788         |          |          |          |          |          |          |          |          |          | 93 899          | 103 914   | 94 606                 | 103 561                |  |
| Repayment of borrowing                           | 1 075               | 713           |          |          |          |          |          |          |          |          |          | 22 148          | 23 936  | 26 841                 | 29 775                 |  |
| <b>Total Cash Payments by Type</b>               | <b>2 844</b>        | <b>68 483</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>917 217</b>  | <b>988 545</b>                                      | <b>1 031 453</b>       | <b>1 078 612</b>       |  |
| <b>NET INCREASE/(DECREASE) IN CASH HELD</b>      | <b>59 241</b>       | <b>3 554</b>  | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>(54 669)</b> | <b>8 126</b>  | <b>29 524</b>          | <b>44 804</b>          |  |
| Cash/cash equivalents at the month/year beg      | 104 987             | 164 228       | 167 782  | 167 782  | 167 782  | 167 782  | 167 782  | 167 782  | 167 782  | 167 782  | 167 782  | 167 782         | 104 987   | 113 113                | 142 637                |  |
| Cash/cash equivalents at the month/year end      | 164 228             | 167 782       | 167 782  | 167 782  | 167 782  | 167 782  | 167 782  | 167 782  | 167 782  | 167 782  | 167 782  | 113 113         | 113 113   | 142 637                | 187 440                |  |

This supporting table gives a detailed breakdown of information summarised in Table C7

## PART 2 – SUPPORTING DOCUMENTATION

### Debtors' analysis

#### Supporting Table SC3 Debtors' age analysis

| WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M02 August |             |                     |              |              |              |             |             |               |               |               |                    |  |   |
|--|-------------|---------------------|--------------|--------------|--------------|-------------|-------------|---------------|---------------|---------------|--------------------|--|---|
| Description  | NT Code     | Budget Year 2015/16 |              |              |              |             |             |               |               |               | Total over 90 days | Actual Bad Debts Written Off against Debtors | Impairment - Bad Debts i.t.o Council Policy |
|  |             | 0-30 Days           | 31-60 Days   | 61-90 Days   | 91-120 Days  | 121-150 Dys | 151-180 Dys | 181 Dys- 1 Yr | Over 1Yr      | Total         |                    |  |   |
| <b>R thousands</b>   |             |                     |              |              |              |             |             |               |               |               |                    |  |   |
| <b>Debtors Age Analysis By Income Source</b>   |             |                     |              |              |              |             |             |               |               |               |                    |  |   |
| Trade and Other Receivables from Exchange Transactions                                       | 1200        | 9 511               | 338          | 215          | 179          | 153         | 153         | 529           | 2 691         | 13 769        | 3 705              | -  | 3 478                                       |
| Trade and Other Receivables from Exchange Transactions                                       | 1300        | 13 520              | 328          | 177          | 128          | 103         | 101         | 485           | 2 053         | 16 896        | 2 870              | -  | 3 629                                       |
| Receivables from Non-exchange Transactions - Property  | 1400        | 15 352              | 478          | 264          | 196          | 157         | 136         | 808           | 2 058         | 19 448        | 3 354              | -  | 4 194                                       |
| Receivables from Exchange Transactions - Waste Water   | 1500        | 5 435               | 207          | 127          | 101          | 83          | 72          | 356           | 1 761         | 8 143         | 2 373              | -  | 2 090                                       |
| Receivables from Exchange Transactions - Waste Manag   | 1600        | 4 450               | 160          | 99           | 75           | 64          | 56          | 312           | 1 253         | 6 470         | 1 760              | -  | 1 631                                       |
| Receivables from Exchange Transactions - Property Rent                                       | 1700        | 259                 | 5            | 4            | 7            | 7           | 6           | 27            | 109           | 425           | 156                | -  | 103   |
| Interest on Arrear Debtor Accounts   | 1810        | 58                  | 43           | 34           | 32           | 37          | 42          | 265           | 4 413         | 4 923         | 4 788              | -  | -   |
| Recoverable unauthorised, irregular, fruitless and wastefu                                   | 1820        | -                   | -            | -            | -            | -           | -           | -             | -             | -             | -                  | -  | -   |
| Other  | 1900        | 1 472               | 783          | 279          | 161          | 232         | 242         | 510           | 2 307         | 5 985         | 3 452              | -  | 1 850                                       |
| <b>Total By Income Source</b>  | <b>2000</b> | <b>50 057</b>       | <b>2 342</b> | <b>1 199</b> | <b>879</b>   | <b>835</b>  | <b>808</b>  | <b>3 292</b>  | <b>16 646</b> | <b>76 059</b> | <b>22 460</b>      | <b>-</b>                                     | <b>16 975</b>                               |
| <b>2014/15 - totals only</b>   |             | <b>45 343</b>       | <b>1 634</b> | <b>1 127</b> | <b>1 001</b> | <b>715</b>  | <b>627</b>  | <b>3 220</b>  | <b>16 155</b> | <b>69 821</b> | <b>21 717</b>      | <b>374</b>                                   | <b>16 359</b>                               |
| <b>Debtors Age Analysis By Customer Group</b>  |             |                     |              |              |              |             |             |               |               |               |                    |  |   |
| Organs of State  | 2200        | 2 110               | 27           | 52           | 5            | 8           | 4           | 218           | 160           | 2 585         | 396                | -  | 203   |
| Commercial   | 2300        | 6 662               | 189          | 70           | 38           | 20          | 21          | 115           | 639           | 7 755         | 833                | -  | 614   |
| Households   | 2400        | 41 636              | 2 115        | 1 062        | 825          | 799         | 774         | 2 934         | 15 483        | 65 629        | 20 816             | -  | 16 155                                      |
| Other  | 2500        | (351)               | 11           | 14           | 10           | 7           | 9           | 25            | 363           | 89            | 415                | -  | 2   |
| <b>Total By Customer Group</b>   | <b>2600</b> | <b>50 057</b>       | <b>2 342</b> | <b>1 199</b> | <b>879</b>   | <b>835</b>  | <b>808</b>  | <b>3 292</b>  | <b>16 646</b> | <b>76 059</b> | <b>22 460</b>      | <b>-</b>                                     | <b>16 975</b>                               |

Debtors' levels remain stable. The increased debtors results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

#### Summary of Indigent Households

| Indigent Household Statistics |                     |                |                  |                  |        |
|-------------------------------|---------------------|----------------|------------------|------------------|--------|
|                               | Indigent Households | Amount         | Other Households | Total Households |        |
| <b>2015</b>                   |                     |                |                  |                  |        |
| July                          | 8 337               | R 3 352 278.87 | 23 998           | 32 335           | 25.78% |
| August                        | 8 336               | R 5 479 944.05 | 24 348           | 32 684           | 25.50% |
| September                     |                     |                |                  |                  |        |
| October                       |                     |                |                  |                  |        |
| November                      |                     |                |                  |                  |        |
| December                      |                     |                |                  |                  |        |
| <b>2016</b>                   |                     |                |                  |                  |        |
| January                       |                     |                |                  |                  |        |
| February                      |                     |                |                  |                  |        |
| March                         |                     |                |                  |                  |        |
| April                         |                     |                |                  |                  |        |
| May                           |                     |                |                  |                  |        |
| June                          |                     |                |                  |                  |        |

## Summary of Debtors Age Analysis

| MONTH          | < 30 Days  | < 60 Days | < 90 Days | < 120 Days | < 150 Days | <180 Days | <365 Days | >365 Days  | Total      | Older than 30 Days | Older than 90 days |
|----------------|------------|-----------|-----------|------------|------------|-----------|-----------|------------|------------|--------------------|--------------------|
| <b>2015/16</b> |            |           |           |            |            |           |           |            |            |                    |                    |
| June           |            |           |           |            |            |           |           |            |            |                    |                    |
| May            |            |           |           |            |            |           |           |            |            |                    |                    |
| April          |            |           |           |            |            |           |           |            |            |                    |                    |
| March          |            |           |           |            |            |           |           |            |            |                    |                    |
| February       |            |           |           |            |            |           |           |            |            |                    |                    |
| January        |            |           |           |            |            |           |           |            |            |                    |                    |
| December       |            |           |           |            |            |           |           |            |            |                    |                    |
| November       |            |           |           |            |            |           |           |            |            |                    |                    |
| October        |            |           |           |            |            |           |           |            |            |                    |                    |
| September      |            |           |           |            |            |           |           |            |            |                    |                    |
| Augustus       | 50 057 274 | 2 342 293 | 1 199 288 | 879 106    | 834 921    | 808 181   | 3 292 068 | 16 645 645 | 76 058 775 | 26 001 502         | 22 459 921         |
| July           | 51 621 817 | 1 729 149 | 1 088 910 | 946 724    | 893 543    | 663 928   | 3 250 785 | 16 514 546 | 76 709 402 | 25 087 584         | 22 269 526         |

## Creditors' analysis

### Supporting Table SC4

#### WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M02 August

| Description                                    | NT Code     | Budget Year 2015/16 |              |              |               |                |                |                   |             |          | Total        | Prior year totals for chart (same period) |
|--|-------------|---------------------|--------------|--------------|---------------|----------------|----------------|-------------------|-------------|----------|--------------|---|
|  |             | 0 - 30 Days         | 31 - 60 Days | 61 - 90 Days | 91 - 120 Days | 121 - 150 Days | 151 - 180 Days | 181 Days - 1 Year | Over 1 Year |          |              |   |
| <b>R thousands</b>                             |             |                     |              |              |               |                |                |                   |             |          |              |   |
| <b>Creditors Age Analysis By Customer Type</b> |             |                     |              |              |               |                |                |                   |             |          |              |   |
| Bulk Electricity                               | 0100        | 1 092               |              |              |               |                |                |                   |             |          | 1 092        |   |
| Bulk Water                                     | 0200        |                     |              |              |               |                |                |                   |             |          | -            |   |
| PAYE deductions                                | 0300        | 2 364               |              |              |               |                |                |                   |             |          | 2 364        | 2 276                                     |
| VAT (output less input)                        | 0400        |                     |              |              |               |                |                |                   |             |          | -            |   |
| Pensions / Retirement deductions               | 0500        |                     |              |              |               |                |                |                   |             |          | -            |   |
| Loan repayments                                | 0600        |                     |              |              |               |                |                |                   |             |          | -            |   |
| Trade Creditors                                | 0700        | 1 013               |              |              |               |                |                |                   |             |          | 1 013        | 1 751                                     |
| Auditor General                                | 0800        |                     |              |              |               |                |                |                   |             |          | -            |   |
| Other  | 0900        |                     |              |              |               |                |                |                   |             |          | -            |   |
| <b>Total By Customer Type</b>                  | <b>1000</b> | <b>4 469</b>        | <b>-</b>     | <b>-</b>     | <b>-</b>      | <b>-</b>       | <b>-</b>       | <b>-</b>          | <b>-</b>    | <b>-</b> | <b>4 469</b> | <b>4 027</b>                              |

# Investment portfolio analysis

## Supporting Table SC5

### WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M02 August

| Investments by maturity<br>Name of institution & investment ID | Period of<br>Investment | Type of<br>Investment | Expiry date of<br>investment | Accrued<br>interest for<br>the month | Yield for the<br>month 1<br>(%) | Market value<br>at beginning<br>of the month | Change in<br>market value | Market value<br>at end of the<br>month |
|--|-------------------------|-----------------------|------------------------------|--------------------------------------|---------------------------------|--|---------------------------|--|
| R thousands  | Yrs/Months              |                       |                              |                                      |                                 |  |                           |  |
| <b><u>Municipality</u></b>                                     |                         |                       |                              |                                      |                                 |  |                           |  |
| LIBERTY 15934476   | 15 YEARS                | Policy                | 01/09/2025                   | 188                                  |                                 | 8 510  | 125                       | 8 823                                  |
| LIBERTY 21196964   | 14 YEARS                | Policy                | 01/09/2025                   | 87                                   |                                 | 13 443                                       | 260                       | 13 789                                 |
| MOMENTUM MP 3853776  | 14 YEARS                | Policy                | 01/07/2026                   | (42)                                 |                                 | 1 626  | 30                        | 1 614                                  |
| ABSA 4074809272  | DAILY                   | CALL                  |                              | 2                                    | 5.5%                            | 413  |                           | 415                                    |
| ABSA 9284200168  | DEP PLUS                | DEP PLUS              |                              | 122                                  | 5.8%                            | 23 981                                       |                           | 24 103                                 |
| ABSA 9295906141  | DAILY                   | DEP PLUS              |                              | 126                                  | 5.8%                            | 24 856                                       | (856)                     | 24 126                                 |
| STANDARD BANK 288434005/018                                    | 30 days                 | FIXED DEP             | 30/09/2015                   |                                      |                                 |  | 30 000                    | 30 000                                 |
| INVESTEC 1400-196164-452                                       | 30 days                 | FIXED DEP             | 30/09/2015                   |                                      |                                 |  | 50 000                    | 50 000                                 |
| Municipality sub-total   |                         |                       |                              | 483                                  |                                 | 72 828                                       | 79 559                    | 152 870                                |
| <b>TOTAL INVESTMENTS AND INTEREST</b>                          |                         |                       |                              | <b>483</b>                           |                                 | <b>72 828</b>                                | <b>79 559</b>             | <b>152 870</b>                         |

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

## Allocation and grant receipts and expenditure

### Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M02 August

| Description                                     | 2014/15         | Budget Year 2015/16 |                 |                |               |               |              |                |                    |
|---|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
|   | Audited Outcome | Original Budget     | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| <b>R thousands</b>                              |                 |                     |                 |                |               |               |              |                |                    |
| <b>RECEIPTS:</b>                                |                 |                     |                 |                |               |               |              |                |                    |
| <b>Operating Transfers and Grants</b>           |                 |                     |                 |                |               |               |              |                |                    |
| <b>National Government:</b>                     | -               | 67 709              | 67 709          | 664            | 29 029        | 29 029        | -            |                | 67 709             |
| Local Government Equitable Share                |                 | 64 598              | 64 598          |                | 26 915        | 26 915        | -            |                | 64 598             |
| Finance Management                              |                 | 1 450               | 1 450           |                | 1 450         | 1 450         |              |                | 1 450              |
| Municipal Systems Improvement                   |                 |                     |                 |                |               |               |              |                |                    |
| EPWP Incentive                                  |                 | 1 661               | 1 661           | 664            | 664           | 664           |              |                | 1 661              |
| <b>Provincial Government:</b>                   | -               | 22 615              | 22 615          | 4 846          | 4 846         | 4 846         | -            |                | 22 615             |
| Housing   |                 | 17 141              | 17 141          |                |               |               | -            |                | 17 141             |
| Provincial Library Grant                        |                 | 5 288               | 5 288           | 4 774          | 4 774         | 4 774         |              |                | 5 288              |
| Community Development Worker Grant              |                 | 72                  | 72              | 72             | 72            | 72            | -            |                | 72                 |
| Main Road Subsidy                               |                 | 114                 | 114             |                |               |               | -            |                | 114                |
| <b>District Municipality:</b>                   | -               | -                   | -               | -              | -             | -             | -            |                | -                  |
| [insert description]                            |                 |                     |                 |                |               |               | -            |                |                    |
| <b>Total Operating Transfers and Grants</b>     | -               | 90 324              | 90 324          | 5 510          | 33 875        | 33 875        | -            |                | 90 324             |
| <b>Capital Transfers and Grants</b>             |                 |                     |                 |                |               |               |              |                |                    |
| <b>National Government:</b>                     | -               | 30 347              | 30 347          | -              | 11 519        | 11 519        | -            |                | 30 347             |
| Municipal Infrastructure Grant (MIG)            |                 | 21 417              | 21 417          |                | 2 589         | 2 589         | -            |                | 21 417             |
| Municipal Systems Improvement                   |                 | 930                 | 930             |                | 930           | 930           |              |                | 930                |
| <b>Provincial Government:</b>                   | -               | 33 007              | 33 007          | 14 474         | 19 299        | 19 299        | -            |                | 33 007             |
| Housing   |                 | 29 973              | 29 973          | 14 474         | 19 299        | 19 299        | -            |                | 29 973             |
| Provincial Library Grant                        |                 | 3 034               | 3 034           |                |               |               |              |                | 3 034              |
| <b>Other grant providers:</b>                   | -               | 1 000               | 1 000           | -              | -             | -             | -            |                | 1 000              |
| National Lotto                                  |                 | 1 000               | 1 000           |                |               |               | -            |                | 1 000              |
| <b>Total Capital Transfers and Grants</b>       | -               | 64 354              | 64 354          | 14 474         | 30 818        | 30 818        | -            |                | 64 354             |
| <b>TOTAL RECEIPTS OF TRANSFERS &amp; GRANTS</b> | -               | 154 678             | 154 678         | 19 984         | 64 693        | 64 693        | -            |                | 154 678            |

Grant receipts are monitored according to the payment schedules. Year to date actual only reflects actual receipts for 2015/2016.

## Supporting Table SC7 – Grant expenditure

### WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M02 August

| Description   | 2014/15         | Budget Year 2015/16 |                 |                |               |               |              |                |                    |
|---|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
|   | Audited Outcome | Original Budget     | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| <b>R thousands</b>  |                 |                     |                 |                |               |               |              |                |                    |
| <b>EXPENDITURE</b>  |                 |                     |                 |                |               |               |              |                |                    |
| <b>Operating expenditure of Transfers and Grants</b>        |                 |                     |                 |                |               |               |              |                |                    |
| <b>National Government:</b>                                 | -               | 3 111               | 3 111           | 132            | 185           | 185           | -            |                | 67 709             |
| Local Government Equitable Share                            |                 |                     |                 |                |               |               | -            |                | 64 598             |
| Finance Management  |                 | 1 450               | 1 450           | 41             | 82            | 82            | -            |                | 1 450              |
| Municipal Systems Improvement                               |                 |                     |                 |                |               |               | -            |                |                    |
| EPWP Incentive  |                 | 1 661               | 1 661           | 91             | 102           | 102           | -            |                | 1 661              |
|   |                 |                     |                 |                |               |               | -            |                |                    |
| <b>Provincial Government:</b>                               | -               | 22 615              | 22 615          | 444            | 877           | 877           | -            |                | 22 615             |
| Housing   |                 | 17 141              | 17 141          |                |               |               | -            |                | 17 141             |
| Provincial Library Grant                                    |                 | 5 288               | 5 288           | 444            | 877           | 877           | -            |                | 5 288              |
| Community Development Worker Grant                          |                 | 72                  | 72              |                |               |               | -            |                | 72                 |
| Main Road Subsidy   |                 | 114                 | 114             |                |               |               | -            |                | 114                |
|   |                 |                     |                 |                |               |               | -            |                |                    |
| <b>District Municipality:</b>                               | -               | -                   | -               | -              | -             | -             | -            |                | -                  |
|   |                 |                     |                 |                |               |               | -            |                |                    |
| <b>Other grant providers:</b>                               | -               | -                   | -               | -              | -             | -             | -            |                | -                  |
|   |                 |                     |                 |                |               |               | -            |                |                    |
| <b>Total operating expenditure of Transfers and Grants:</b> | -               | 25 726              | 25 726          | 576            | 1 062         | 1 062         | -            |                | 90 324             |
|   |                 |                     |                 |                |               |               | -            |                |                    |
| <b>Capital expenditure of Transfers and Grants</b>          |                 |                     |                 |                |               |               |              |                |                    |
| <b>National Government:</b>                                 | -               | 30 347              | 30 347          | 372            | 599           | 599           | -            |                | 30 347             |
| Municipal Infrastructure Grant (MIG)                        |                 | 21 417              | 21 417          | 372            | 599           | 599           | -            |                | 21 417             |
| Municipal Systems Improvement                               |                 | 930                 | 930             |                |               |               | -            |                | 930                |
| INEP  |                 | 8 000               | 8 000           |                |               |               | -            |                | 8 000              |
|   |                 |                     |                 |                |               |               | -            |                |                    |
| <b>Provincial Government:</b>                               | -               | 33 007              | 33 007          | 4 011          | 4 011         | 4 011         | -            |                | 33 007             |
| Housing   |                 | 29 973              | 29 973          | 4 008          | 4 008         | 4 008         | -            |                | 29 973             |
| Provincial Library Grant                                    |                 | 3 034               | 3 034           | 3              | 3             | 3             | -            |                | 3 034              |
| District Municipality:                                      | -               | -                   | -               | -              | -             | -             | -            |                | -                  |
|   |                 |                     |                 |                |               |               | -            |                |                    |
| <b>Other grant providers:</b>                               | -               | 1 000               | 1 000           | -              | -             | -             | -            |                | 1 000              |
| National Lotto  |                 | 1 000               | 1 000           |                |               |               | -            |                | 1 000              |
|   |                 |                     |                 |                |               |               | -            |                |                    |
| <b>Total capital expenditure of Transfers and Grants</b>    | -               | 64 354              | 64 354          | 4 383          | 4 610         | 4 610         | -            |                | 64 354             |
|   |                 |                     |                 |                |               |               | -            |                |                    |
| <b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>            | -               | 90 080              | 90 080          | 4 959          | 5 673         | 5 673         | -            |                | 154 678            |

Grant expenditure is monitored against grant receipts.

## Expenditure on councillor allowances and employee benefits

### Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M02 August

| Summary of Employee and Councillor remuneration          | 2014/15         | Budget Year 2015/16 |                 |                |               |               |              |                |                    |
|--|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
|  | Audited Outcome | Original Budget     | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| <b>R thousands</b>                                       |                 |                     |                 |                |               |               |              |                |                    |
| <b>Councillors (Political Office Bearers plus Other)</b> |                 |                     |                 |                |               |               |              |                |                    |
| Basic Salaries and Wages                                 |                 | 8 037               | 8 037           | 614            | 1 227         | 1 309         | (82)         | -6%            | 8 037              |
| Pension and UIF Contributions                            |                 |                     |                 |                |               |               | -            |                |                    |
| Medical Aid Contributions                                |                 |                     |                 |                |               |               | -            |                |                    |
| Motor Vehicle Allowance                                  |                 |                     |                 |                |               |               | -            |                |                    |
| Cellphone Allowance                                      |                 | 638                 | 638             | 49             | 98            | 104           | (6)          | -6%            | 638                |
| Housing Allowances                                       |                 |                     |                 |                |               |               | -            |                |                    |
| Other benefits and allowances                            |                 |                     |                 |                |               |               | -            |                |                    |
| <b>Sub Total - Councillors</b>                           | -               | <b>8 674</b>        | <b>8 674</b>    | <b>663</b>     | <b>1 325</b>  | <b>1 413</b>  | <b>(88)</b>  | <b>-6%</b>     | <b>8 674</b>       |
| <b>Senior Managers of the Municipality</b>               |                 |                     |                 |                |               |               |              |                |                    |
| Basic Salaries and Wages                                 |                 | 9 735               | 9 735           | 795            | 1 591         | 1 622         | (32)         | -2%            | 9 735              |
| Pension and UIF Contributions                            |                 |                     |                 |                |               |               | -            |                |                    |
| Medical Aid Contributions                                |                 |                     |                 |                |               |               | -            |                |                    |
| Overtime   |                 |                     |                 |                |               |               | -            |                |                    |
| Performance Bonus  |                 |                     |                 |                |               |               | -            |                |                    |
| Motor Vehicle Allowance                                  |                 |                     |                 |                |               |               | -            |                |                    |
| Cellphone Allowance                                      |                 | 154                 | 154             | 13             | 26            | 26            | -            |                | 154                |
| Housing Allowances                                       |                 |                     |                 |                |               |               | -            |                |                    |
| Other benefits and allowances                            |                 |                     |                 |                |               |               | -            |                |                    |
| Payments in lieu of leave                                |                 |                     |                 |                |               |               | -            |                |                    |
| Long service awards                                      |                 |                     |                 |                |               |               | -            |                |                    |
| Post-retirement benefit obligations                      |                 |                     |                 |                |               |               | -            |                |                    |
| <b>Sub Total - Senior Managers of Municipality</b>       | -               | <b>9 889</b>        | <b>9 889</b>    | <b>808</b>     | <b>1 616</b>  | <b>1 648</b>  | <b>(32)</b>  | <b>-2%</b>     | <b>9 889</b>       |
| <b>Other Municipal Staff</b>                             |                 |                     |                 |                |               |               |              |                |                    |
| Basic Salaries and Wages                                 |                 | 189 457             | 189 457         | 12 878         | 25 356        | 25 285        | 71           | 0%             | 189 457            |
| Pension and UIF Contributions                            |                 | 31 735              | 31 735          | 2 293          | 4 581         | 4 235         | 346          | 8%             | 31 735             |
| Medical Aid Contributions                                |                 | 11 618              | 11 618          | 819            | 1 638         | 1 551         | 88           | 6%             | 11 618             |
| Overtime   |                 | 15 046              | 15 046          | 967            | 976           | 1 362         | (386)        | -28%           | 15 046             |
| Performance Bonus  |                 |                     |                 |                |               |               | -            |                |                    |
| Motor Vehicle Allowance                                  |                 | 11 314              | 11 314          | 794            | 1 604         | 1 510         | 94           | 6%             | 11 314             |
| Cellphone Allowance                                      |                 | 1 348               | 1 348           | 104            | 213           | 180           | 33           | 18%            | 1 348              |
| Housing Allowances                                       |                 | 1 002               | 1 002           | 87             | 169           | 134           | 35           | 27%            | 1 002              |
| Other benefits and allowances                            |                 | 10 621              | 10 621          | 946            | 1 197         | 1 417         | (220)        | -16%           | 10 621             |
| Provision for Accrued Leave                              |                 | 729                 | 729             | 61             | 122           | 122           | -            |                | 729                |
| Provision for Long service awards                        |                 | 1 802               | 1 802           | 150            | 300           | 300           | -            |                | 1 802              |
| Provision for Bonus                                      |                 | 455                 | 455             | 38             | 76            | 76            | -            |                | 455                |
| Post-retirement benefit obligations                      |                 | 6 578               | 6 578           | 548            | 1 096         | 1 096         | -            |                | 6 578              |
| <b>Sub Total - Other Municipal Staff</b>                 | -               | <b>281 705</b>      | <b>281 705</b>  | <b>19 686</b>  | <b>37 329</b> | <b>37 268</b> | <b>60</b>    | <b>0%</b>      | <b>281 705</b>     |
| <b>Total Parent Municipality</b>                         |                 | <b>300 268</b>      | <b>300 268</b>  | <b>21 157</b>  | <b>40 270</b> | <b>40 330</b> | <b>(60)</b>  | <b>0%</b>      | <b>300 268</b>     |
| <b>TOTAL SALARY, ALLOWANCES &amp; BENEFITS</b>           | -               | <b>300 268</b>      | <b>300 268</b>  | <b>21 157</b>  | <b>40 270</b> | <b>40 330</b> | <b>(60)</b>  | <b>0%</b>      | <b>300 268</b>     |
| <b>TOTAL MANAGERS AND STAFF</b>                          | -               | <b>291 593</b>      | <b>291 593</b>  | <b>20 495</b>  | <b>38 945</b> | <b>38 916</b> | <b>28</b>    | <b>0%</b>      | <b>291 593</b>     |

## **SDBIP**

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

# Financial Performance

## Supporting Table SC2

### WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M02 August

| Description of financial indicator                          | Basis of calculation   | 2014/15         | Budget Year 2015/16 |                 |                  |                    |
|---|--|-----------------|---------------------|-----------------|------------------|--------------------|
|   |  | Audited Outcome | Original Budget     | Adjusted Budget | YearTD actual    | Full Year Forecast |
| <b><u>Borrowing Management</u></b>                          |  |                 |                     |                 |                  |                    |
| Capital Charges to Operating Expenditure                    | Interest & principal paid/Operating Expenditure  | 0.0%            | 16.4%               | 16.4%           | 0.7%             | 5.8%               |
| Borrowed funding of 'own' capital expenditure               | Borrowings/Capital expenditure excl. transfers and grants                                      | 0.0%            | 31.1%               | 31.7%           | 54.0%            | 31.1%              |
| <b><u>Safety of Capital</u></b>                             |  |                 |                     |                 |                  |                    |
| Debt to Equity  | Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves                           | 0.0%            | 18.9%               | 18.9%           | 16.2%            | 18.9%              |
| Gearing   | Long Term Borrowing/ Funds & Reserves  | 0.0%            | 15774.5%            | 15774.5%        | 15755.0%         | 15774.5%           |
| <b><u>Liquidity</u></b>                                     |  |                 |                     |                 |                  |                    |
| Current Ratio   | Current assets/current liabilities   | 0.0%            | 119.2%              | 119.2%          | 234.4%           | 119.2%             |
| Liquidity Ratio   | Monetary Assets/Current Liabilities  | 0.0%            | 55.9%               | 55.9%           | 131.6%           | 55.9%              |
| <b><u>Revenue Management</u></b>                            |  |                 |                     |                 |                  |                    |
| Annual Debtors Collection Rate (Payment Level %)            | Last 12 Mths Receipts/ Last 12 Mths Billing  |                 |                     |                 |                  |                    |
| Outstanding Debtors to Revenue                              | Total Outstanding Debtors to Annual Revenue  | 0.0%            | 10.7%               | 10.7%           | 72.2%            | 10.7%              |
| Longstanding Debtors Recovered                              | Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old                                      | 0.0%            | 0.0%                | 0.0%            | 0.0%             | 0.0%               |
| <b><u>Creditors Management</u></b>                          |  |                 |                     |                 |                  |                    |
| Creditors System Efficiency                                 | % of Creditors Paid Within Terms (within MFMA s 65(e))   |                 | 98.0%               | 98.0%           |                  | 98.0%              |
| <b><u>Funding of Provisions</u></b>                         |  |                 |                     |                 |                  |                    |
| Percentage Of Provisions Not Funded                         | Unfunded Provisions/Total Provisions   |                 |                     |                 |                  |                    |
| <b><u>Other Indicators</u></b>                              |  |                 |                     |                 |                  |                    |
| Electricity Distribution Losses                             | % Volume (units purchased and generated less units sold)/units purchased and generated         |                 | 6.0%                | 6.0%            | 5.8%             | 6.0%               |
| Water Distribution Losses                                   | % Volume (units purchased and own source less units sold)/Total units purchased and own source |                 | 20.2%               | 20.2%           | 19.3%            | 20.2%              |
| Employee costs  | Employee costs/Total Revenue - capital revenue   | 0.0%            | 32.6%               | 32.6%           | 23.7%            | 32.6%              |
| Repairs & Maintenance                                       | R&M/Total Revenue - capital revenue  | 0.0%            | 0.0%                | 0.0%            | 0.0%             | 0.0%               |
| Interest & Depreciation                                     | I&D/Total Revenue - capital revenue  | 0.0%            | 17.7%               | 17.7%           | 0.5%             | 6.2%               |
| <b><u>IDP regulation financial viability indicators</u></b> |  |                 |                     |                 |                  |                    |
| i. Debt coverage  | (Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)  |                 | 22.4                | 22.4            | Annual Indicator | 22.4               |
| ii. O/S Service Debtors to Revenue                          | Total outstanding service debtors/annual revenue received for services                         |                 | 12.9%               | 12.9%           | Annual Indicator | 12.9%              |
| iii. Cost coverage  | (Available cash + Investments)/monthly fixed operational expenditure                           |                 | 1.5                 | 1.5             | Annual Indicator | 1.5                |

## Capital programme performance

### Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M02 August

| Month  | 2014/15         | Budget Year 2015/16 |                 |                |               |               |              |                |                            |
|--|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|----------------------------|
|  | Audited Outcome | Original Budget     | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | % spend of Original Budget |
| <b>R thousands</b>                           |                 |                     |                 |                |               |               |              |                |                            |
| <b>Monthly expenditure performance trend</b> |                 |                     |                 |                |               |               |              |                |                            |
| July   |                 | 100                 | 100             | 227            | 227           | 100           | (127)        | -127.0%        | 0%                         |
| August                                       |                 | 719                 | 719             | 9 788          | 10 015        | 819           | (9 196)      | -1122.4%       | 10%                        |
| September                                    |                 | 2 454               | 2 454           |                |               | 3 273         | -            |                |                            |
| October                                      |                 | 9 714               | 9 714           |                |               | 12 987        | -            |                |                            |
| November                                     |                 | 9 931               | 9 931           |                |               | 22 918        | -            |                |                            |
| December                                     |                 | 8 931               | 8 931           |                |               | 31 850        | -            |                |                            |
| January                                      |                 | 1 005               | 1 005           |                |               | 32 855        | -            |                |                            |
| February                                     |                 | 7 151               | 7 151           |                |               | 40 006        | -            |                |                            |
| March  |                 | 9 671               | 9 671           |                |               | 49 676        | -            |                |                            |
| April  |                 | 9 285               | 9 285           |                |               | 58 962        | -            |                |                            |
| May  |                 | 11 048              | 11 048          |                |               | 70 010        | -            |                |                            |
| June   |                 | 33 904              | 35 469          |                |               | 105 479       | -            |                |                            |
| <b>Total Capital expenditure</b>             | -               | <b>103 914</b>      | <b>105 479</b>  | <b>10 015</b>  |               |               |              |                |                            |

## Supporting Table SC13a

### WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M02 August

| Description   | 2014/15         | Budget Year 2015/16 |                 |                |               |               |              |                |                    |
|---|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
|   | Audited Outcome | Original Budget     | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| <b>R thousands</b>  |                 |                     |                 |                |               |               |              |                |                    |
| <b>Capital expenditure on new assets by Asset Class/Sub-class</b> |                 |                     |                 |                |               |               |              |                |                    |
| <b>Infrastructure</b>   | -               | 44 873              | 46 438          | 419            | 646           | 90            | (556)        | -617.8%        | 44 873             |
| Infrastructure - Road transport                                   | -               | 14 979              | 14 979          | 372            | 599           | 50            | (549)        | -1098.8%       | 14 979             |
| <i>Roads, Pavements &amp; Bridges</i>                             |                 | 12 103              | 12 103          |                |               |               | -            |                | 12 103             |
| <i>Storm water</i>  |                 | 2 877               | 2 877           | 372            | 599           | 50            | (549)        | -1098.8%       | 2 877              |
| Infrastructure - Electricity                                      | -               | 21 726              | 23 291          | -              | -             | -             | -            |                | 21 726             |
| <i>Generation</i>   |                 |                     |                 |                |               |               | -            |                |                    |
| <i>Transmission &amp; Reticulation</i>                            |                 | 21 726              | 23 291          |                |               |               | -            |                | 21 726             |
| <i>Street Lighting</i>  |                 |                     |                 |                |               |               | -            |                |                    |
| Infrastructure - Water  | -               | 4 737               | 4 737           | 47             | 47            | 40            | (7)          | -16.7%         | 4 737              |
| <i>Dams &amp; Reservoirs</i>                                      |                 |                     |                 |                |               |               | -            |                |                    |
| <i>Water purification</i>   |                 |                     |                 |                |               |               | -            |                |                    |
| <i>Reticulation</i>   |                 | 4 737               | 4 737           | 47             | 47            | 40            | (7)          | -16.7%         | 4 737              |
| Infrastructure - Sanitation                                       | -               | 3 420               | 3 420           | -              | -             | -             | -            |                | 3 420              |
| <i>Reticulation</i>   |                 |                     |                 |                |               |               | -            |                |                    |
| <i>Sewerage purification</i>                                      |                 | 3 420               | 3 420           |                |               |               | -            |                | 3 420              |
| Infrastructure - Other  | -               | 10                  | 10              | -              | -             | -             | -            |                | 10                 |
| <i>Waste Management</i>   |                 | 10                  | 10              |                |               |               | -            |                | 10                 |
| <b>Community</b>  | -               | 35 611              | 35 611          | 4 011          | 4 011         | 494           | (3 517)      | -711.4%        | 35 611             |
| Parks & gardens   |                 |                     |                 |                |               |               | -            |                |                    |
| Sportsfields & stadia   |                 | 1 823               | 1 823           |                |               |               | -            |                | 1 823              |
| Libraries   |                 | 3 080               | 3 080           | 3              | 3             | 293           | 291          | 99.1%          | 3 080              |
| Recreational facilities   |                 |                     |                 |                |               |               | -            |                |                    |
| Fire, safety & emergency  |                 | 295                 | 295             |                |               |               | -            |                | 295                |
| Security and policing   |                 |                     |                 |                |               |               | -            |                |                    |
| Cemeteries  |                 |                     |                 |                |               |               | -            |                |                    |
| Social rental housing   |                 | 29 973              | 29 973          | 4 008          | 4 008         | 201           | (3 807)      | -1894.1%       | 29 973             |
| Other   |                 | 440                 | 440             |                |               |               | -            |                | 440                |
| <b>Heritage assets</b>  | -               | -                   | -               | -              | -             | -             | -            |                | -                  |
| <b>Investment properties</b>                                      | -               | -                   | -               | -              | -             | -             | -            |                | -                  |
| <b>Other assets</b>   | -               | 2 673               | 2 673           | -              | -             | -             | -            |                | 2 673              |
| General vehicles  |                 | 120                 | 120             |                |               |               | -            |                | 120                |
| Computers - hardware/equipment                                    |                 | 2 528               | 2 528           |                |               |               | -            |                | 2 528              |
| Furniture and other office equipment                              |                 |                     |                 |                |               |               | -            |                |                    |
| Other   |                 | 25                  | 25              |                |               |               | -            |                | 25                 |
| <b>Intangibles</b>  | -               | -                   | -               | -              | -             | -             | -            |                | -                  |
| Computers - software & programming                                |                 |                     |                 |                |               |               | -            |                |                    |
| Other   |                 |                     |                 |                |               |               | -            |                |                    |
| <b>Total Capital Expenditure on new assets</b>                    | -               | 83 156              | 84 721          | 4 430          | 4 657         | 584           | (4 073)      | -697.0%        | 83 156             |

## Supporting Table SC13b

### WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M02 August

| Description   | 2014/15         | Budget Year 2015/16 |                 |                |               |               |              |                |                    |
|---|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
|   | Audited Outcome | Original Budget     | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| <b>R thousands</b>  |                 |                     |                 |                |               |               |              |                |                    |
| <b>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</b> |                 |                     |                 |                |               |               |              |                |                    |
| <b>Infrastructure</b>   | -               | 16 600              | 16 600          | 5 358          | 5 358         | 235           | (5 123)      | -2180.0%       | 16 600             |
| Infrastructure - Road transport   | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Roads, Pavements & Bridges  | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Storm water   | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Infrastructure - Electricity  | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Generation  | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Transmission & Reticulation   | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Street Lighting   | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Infrastructure - Water  | -               | 11 653              | 11 653          | 5 358          | 5 358         | 235           | (5 123)      | -2180.0%       | 11 653             |
| Dams & Reservoirs   | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Water purification  | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Reticulation  | -               | 11 653              | 11 653          | 5 358          | 5 358         | 235           | (5 123)      | -2180.0%       | 11 653             |
| Infrastructure - Sanitation   | -               | 4 947               | 4 947           | -              | -             | -             | -            | -              | 4 947              |
| Reticulation  | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Sewerage purification   | -               | 4 947               | 4 947           | -              | -             | -             | -            | -              | 4 947              |
| Infrastructure - Other  | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Waste Management  | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| <b>Community</b>  | -               | 4 158               | 4 158           | -              | -             | -             | -            | -              | 4 158              |
| Parks & gardens   | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Sportsfields & stadia   | -               | 4 158               | 4 158           | -              | -             | -             | -            | -              | 4 158              |
| Swimming pools  | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Community halls   | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Libraries   | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Recreational facilities   | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Fire, safety & emergency  | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Security and policing   | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Cemeteries  | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Social rental housing   | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Other   | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| <b>Heritage assets</b>  | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| <b>Investment properties</b>  | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Housing development   | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Other   | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| <b>Other assets</b>   | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| General vehicles  | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Specialised vehicles  | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| <b>Total Capital Expenditure on renewal of existing assets</b>                    | -               | 20 758              | 20 758          | 5 358          | 5 358         | 235           | (5 123)      | -2180.0%       | 20 758             |

## Supporting Table SC13c

### WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M02 August

| Description   | 2014/15         | Budget Year 2015/16 |                 |                |               |               |              |                |                    |
|---|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
|   | Audited Outcome | Original Budget     | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| <b>R thousands</b>  |                 |                     |                 |                |               |               |              |                |                    |
| <b>Repairs and maintenance expenditure by Asset Class/Sub-class</b> |                 |                     |                 |                |               |               |              |                |                    |
| <b>Infrastructure</b>   | -               | 111 449             | 111 449         | 6 756          | 10 485        | 11 671        | 1 186        | 10.2%          | 111 449            |
| Infrastructure - Road transport                                     | -               | 57 090              | 57 090          | 3 710          | 5 331         | 5 993         | 663          | 11.1%          | 57 090             |
| <i>Roads, Pavements &amp; Bridges</i>                               |                 | 51 401              | 51 401          | 3 477          | 4 928         | 5 140         | 212          | 4.1%           | 51 401             |
| <i>Storm water</i>  |                 | 5 689               | 5 689           | 233            | 403           | 853           | 451          | 52.8%          | 5 689              |
| Infrastructure - Electricity  | -               | 16 835              | 16 835          | 1 003          | 1 808         | 1 964         | 156          | 7.9%           | 16 835             |
| <i>Generation</i>   |                 |                     |                 |                |               |               | -            |                |                    |
| <i>Transmission &amp; Reticulation</i>                              |                 | 16 835              | 16 835          | 1 003          | 1 808         | 1 964         | 156          | 7.9%           | 16 835             |
| <i>Street Lighting</i>  |                 |                     |                 |                |               |               | -            |                |                    |
| Infrastructure - Water  | -               | 22 874              | 22 874          | 1 253          | 2 061         | 2 287         | 226          | 9.9%           | 22 874             |
| <i>Dams &amp; Reservoirs</i>  |                 |                     |                 |                |               |               | -            |                |                    |
| <i>Water purification</i>   |                 |                     |                 |                |               |               | -            |                |                    |
| <i>Reticulation</i>   |                 | 22 874              | 22 874          | 1 253          | 2 061         | 2 287         | 226          | 9.9%           | 22 874             |
| Infrastructure - Sanitation   | -               | 12 159              | 12 159          | 642            | 1 035         | 1 115         | 80           | 7.1%           | 12 159             |
| <i>Reticulation</i>   |                 |                     |                 |                |               |               | -            |                |                    |
| <i>Sewerage purification</i>  |                 | 12 159              | 12 159          | 642            | 1 035         | 1 115         | 80           | 7.1%           | 12 159             |
| Infrastructure - Other  | -               | 2 492               | 2 492           | 148            | 250           | 311           | 62           | 19.9%          | 2 492              |
| <i>Waste Management</i>   |                 | 2 492               | 2 492           | 148            | 250           | 311           | 62           | 19.9%          | 2 492              |
| <b>Community</b>  | -               | 4 546               | 4 546           | 181            | 251           | 449           | 198          | 44.0%          | 4 546              |
| Parks & gardens   |                 | 2 084               | 2 084           | 122            | 166           | 208           | 42           | 20.4%          | 2 084              |
| Sportsfields & stadia   |                 | 588                 | 588             | 13             | 16            | 59            | 42           | 72.1%          | 588                |
| Swimming pools  |                 | 483                 | 483             | 0              | 0             | 48            | 48           | 99.5%          | 483                |
| Community halls   |                 | 564                 | 564             | 34             | 44            | 56            | 12           | 21.1%          | 564                |
| Libraries   |                 | 99                  | 99              | 3              | 7             | 10            | 3            | 31.1%          | 99                 |
| Recreational facilities   |                 |                     |                 |                |               |               | -            |                |                    |
| Fire, safety & emergency  |                 |                     |                 |                |               |               | -            |                |                    |
| Security and policing   |                 |                     |                 |                |               |               | -            |                |                    |
| Cemeteries  |                 | 27                  | 27              | 1              | 3             | 3             | 0            | 10.7%          | 27                 |
| Social rental housing   |                 |                     |                 |                |               |               | -            |                |                    |
| Other   |                 | 701                 | 701             | 8              | 15            | 64            | 50           | 77.4%          | 701                |
| <b>Heritage assets</b>  | -               | -                   | -               | -              | -             | -             | -            |                | -                  |
| <b>Investment properties</b>  | -               | -                   | -               | -              | -             | -             | -            |                | -                  |
| Housing development   |                 |                     |                 |                |               |               | -            |                |                    |
| <b>Other assets</b>   | -               | 5 081               | 5 081           | 284            | 565           | 724           | 159          | 22.0%          | 5 081              |
| General vehicles  |                 |                     |                 |                |               |               | -            |                |                    |
| Specialised vehicles  | -               | -                   | -               | -              | -             | -             | -            |                | -                  |
| Plant & equipment   |                 |                     |                 |                |               |               | -            |                |                    |
| Computers - hardware/equipment                                      |                 |                     |                 |                |               |               | -            |                |                    |
| Other Buildings   |                 | 661                 | 661             | 20             | 28            | 61            | 33           | 54.1%          | 661                |
| Other   |                 | 4 420               | 4 420           | 264            | 537           | 663           | 126          | 19.0%          | 4 420              |
| <b>Agricultural assets</b>  | -               | -                   | -               | -              | -             | -             | -            |                | -                  |
| <b>Biological assets</b>  | -               | -                   | -               | -              | -             | -             | -            |                | -                  |
| <b>Intangibles</b>  | -               | -                   | -               | -              | -             | -             | -            |                | -                  |
| <b>Total Repairs and Maintenance Expendit</b>                       | -               | 121 077             | 121 077         | 7 221          | 11 301        | 12 844        | 1 543        | 12.0%          | 121 077            |

## Supporting Table SC13d

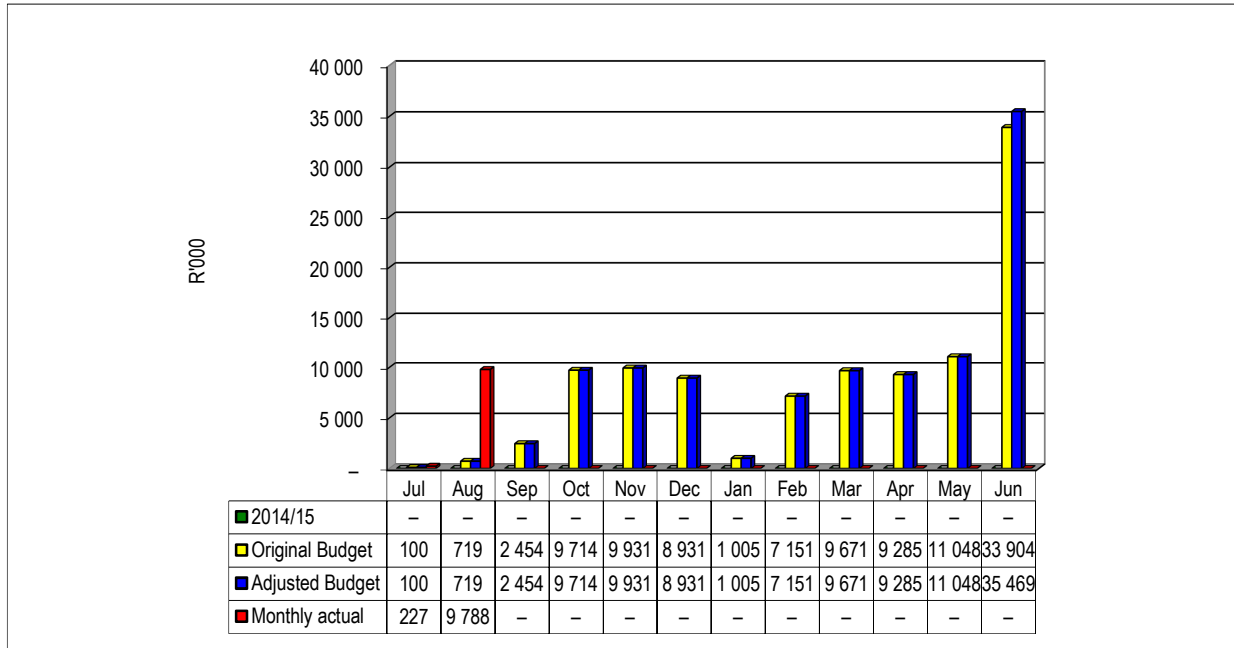
### WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M02 August

| Description                                  | 2014/15         | Budget Year 2015/16 |                 |                |               |               |              |                |                    |
|--|-----------------|---------------------|-----------------|----------------|---------------|---------------|--------------|----------------|--------------------|
|  | Audited Outcome | Original Budget     | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| <b>R thousands</b>                           |                 |                     |                 |                |               |               |              |                |                    |
| <b>Depreciation by Asset Class/Sub-class</b> |                 |                     |                 |                |               |               |              |                |                    |
| <b>Infrastructure</b>                        | -               | 94 154              | 94 154          | 7 846          | 15 692        | 7 846         | (7 846)      | -100.0%        | 94 154             |
| Infrastructure - Road transport              | -               | 32 235              | 32 235          | 2 686          | 5 372         | 2 686         | (2 686)      | -100.0%        | 32 235             |
| <i>Roads, Pavements &amp; Bridges</i>        |                 | 29 645              | 29 645          | 2 470          | 4 941         | 2 470         | (2 470)      | -100.0%        | 29 645             |
| <i>Storm water</i>                           |                 | 2 590               | 2 590           | 216            | 432           | 216           | (216)        | -100.0%        | 2 590              |
| Infrastructure - Electricity                 | -               | 20 158              | 20 158          | 1 680          | 3 360         | 1 680         | (1 680)      | -100.0%        | 20 158             |
| <i>Generation</i>                            |                 |                     |                 |                |               |               | -            |                |                    |
| <i>Transmission &amp; Reticulation</i>       |                 | 20 158              | 20 158          | 1 680          | 3 360         | 1 680         | (1 680)      | -100.0%        | 20 158             |
| <i>Street Lighting</i>                       |                 |                     |                 |                |               |               | -            |                |                    |
| Infrastructure - Water                       | -               | 19 981              | 19 981          | 1 665          | 3 330         | 1 665         | (1 665)      | -100.0%        | 19 981             |
| <i>Dams &amp; Reservoirs</i>                 |                 |                     |                 |                |               |               | -            |                |                    |
| <i>Water purification</i>                    |                 |                     |                 |                |               |               | -            |                |                    |
| <i>Reticulation</i>                          |                 | 19 981              | 19 981          | 1 665          | 3 330         | 1 665         | (1 665)      | -100.0%        | 19 981             |
| Infrastructure - Sanitation                  | -               | 17 034              | 17 034          | 1 420          | 2 839         | 1 420         | (1 420)      | -100.0%        | 17 034             |
| <i>Reticulation</i>                          |                 | 17 034              | 17 034          | 1 420          | 2 839         | 1 420         | (1 420)      | -100.0%        | 17 034             |
| <i>Sewerage purification</i>                 |                 |                     |                 |                |               |               | -            |                |                    |
| Infrastructure - Other                       | -               | 4 746               | 4 746           | 395            | 791           | 395           | (395)        | -100.0%        | 4 746              |
| <i>Waste Management</i>                      |                 | 3 930               | 3 930           | 327            | 655           | 327           | (327)        | -100.0%        | 3 930              |
| <i>Other</i>                                 |                 | 816                 | 816             | 68             | 136           | 68            | (68)         | -100.0%        | 816                |
| <b>Community</b>                             | -               | 3 601               | 3 601           | 300            | 600           | 300           | (300)        | -100.0%        | 3 601              |
| Recreational facilities                      |                 | 3 601               | 3 601           | 300            | 600           | 300           | (300)        | -100.0%        | 3 601              |
| <b>Heritage assets</b>                       | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| <b>Investment properties</b>                 | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| <b>Other assets</b>                          | -               | 12 481              | 12 481          | 1 040          | 2 080         | 1 040         | (1 040)      | -100.0%        | 12 481             |
| General vehicles                             |                 |                     |                 |                |               |               | -            |                |                    |
| Specialised vehicles                         | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| Plant & equipment                            |                 |                     |                 |                |               |               | -            |                |                    |
| Computers - hardware/equipment               |                 |                     |                 |                |               |               | -            |                |                    |
| Furniture and other office equipment         |                 |                     |                 |                |               |               | -            |                |                    |
| Civic Land and Buildings                     |                 | 5 685               | 5 685           | 474            | 947           | 474           | (474)        | -100.0%        | 5 685              |
| Other Buildings                              |                 |                     |                 |                |               |               | -            |                |                    |
| Other Land                                   |                 |                     |                 |                |               |               | -            |                |                    |
| Surplus Assets - (Investment or Inventory)   |                 |                     |                 |                |               |               | -            |                |                    |
| Other  |                 | 6 796               | 6 796           | 566            | 1 133         | 566           | (566)        | -100.0%        | 6 796              |
| <b>Agricultural assets</b>                   | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| <b>Biological assets</b>                     | -               | -                   | -               | -              | -             | -             | -            | -              | -                  |
| <b>Intangibles</b>                           | -               | 1 126               | 1 126           | 94             | 188           | 94            | (94)         | -100.0%        | 1 126              |
| Computers - software & programming           |                 |                     |                 | -              |               |               | -            |                |                    |
| Other  |                 | 1 126               | 1 126           | 94             | 188           | 94            | (94)         | -100.0%        | 1 126              |
| <b>Total Depreciation</b>                    | -               | 111 362             | 111 362         | 9 280          | 18 560        | 9 280         | (9 280)      | -100.0%        | 111 362            |

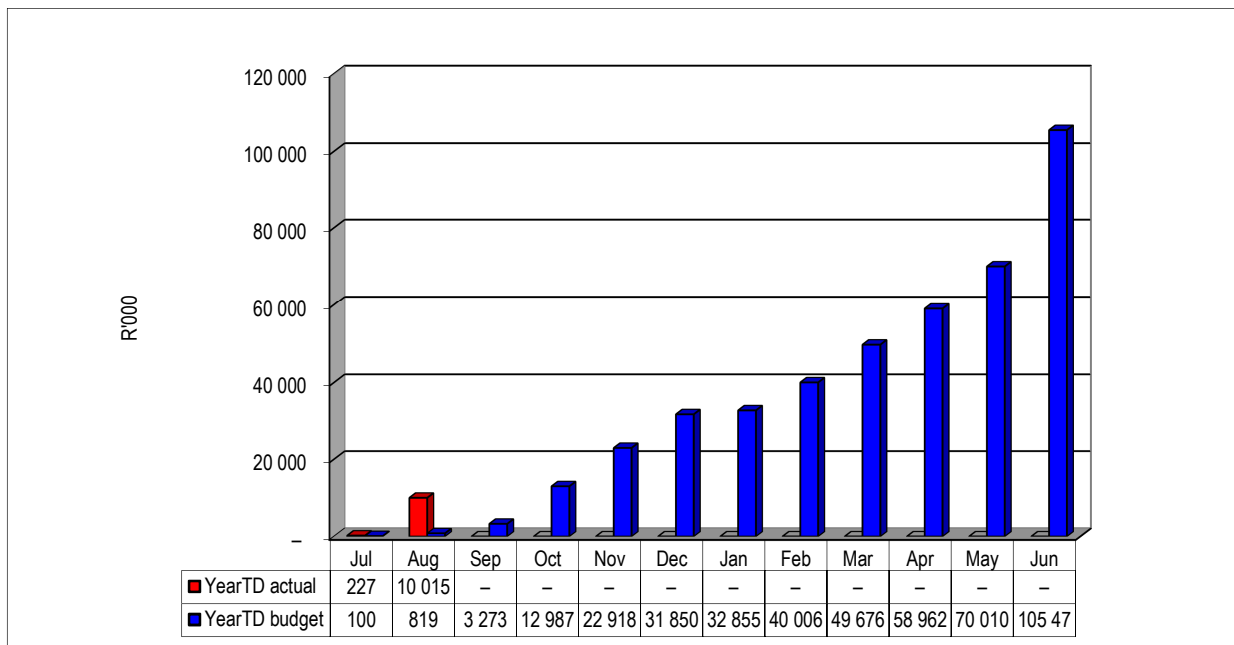
## Other supporting documentation

### Section 71 charts

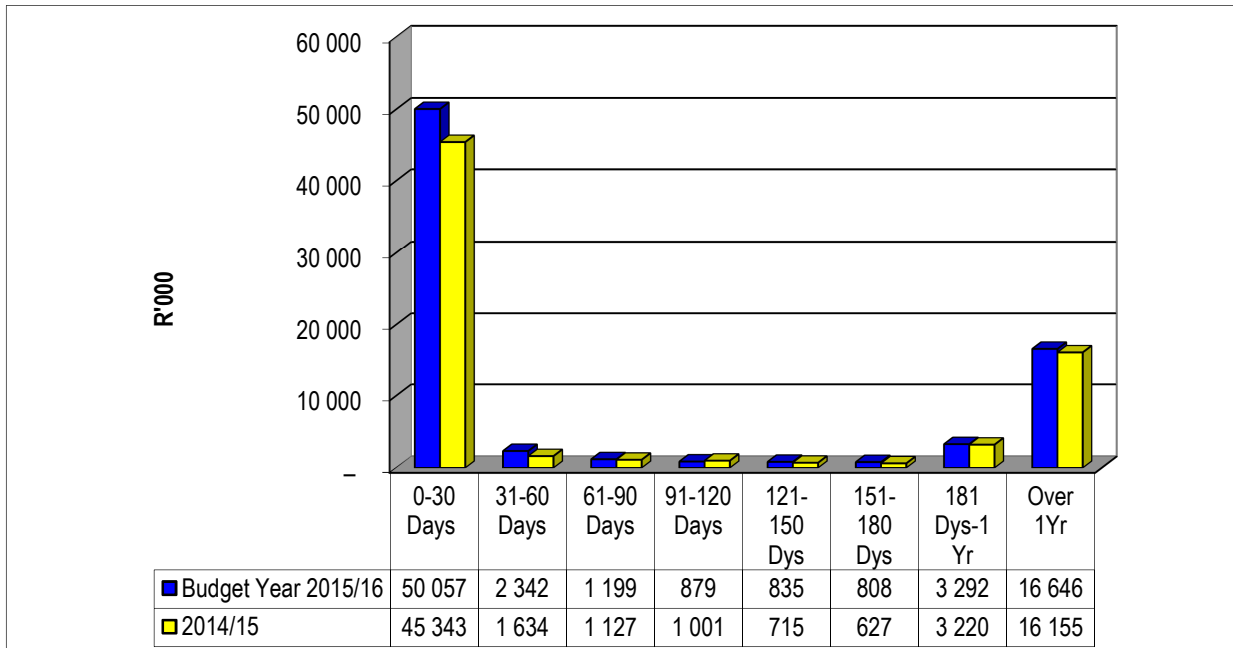
#### Capital expenditure monthly trend - actual vs target



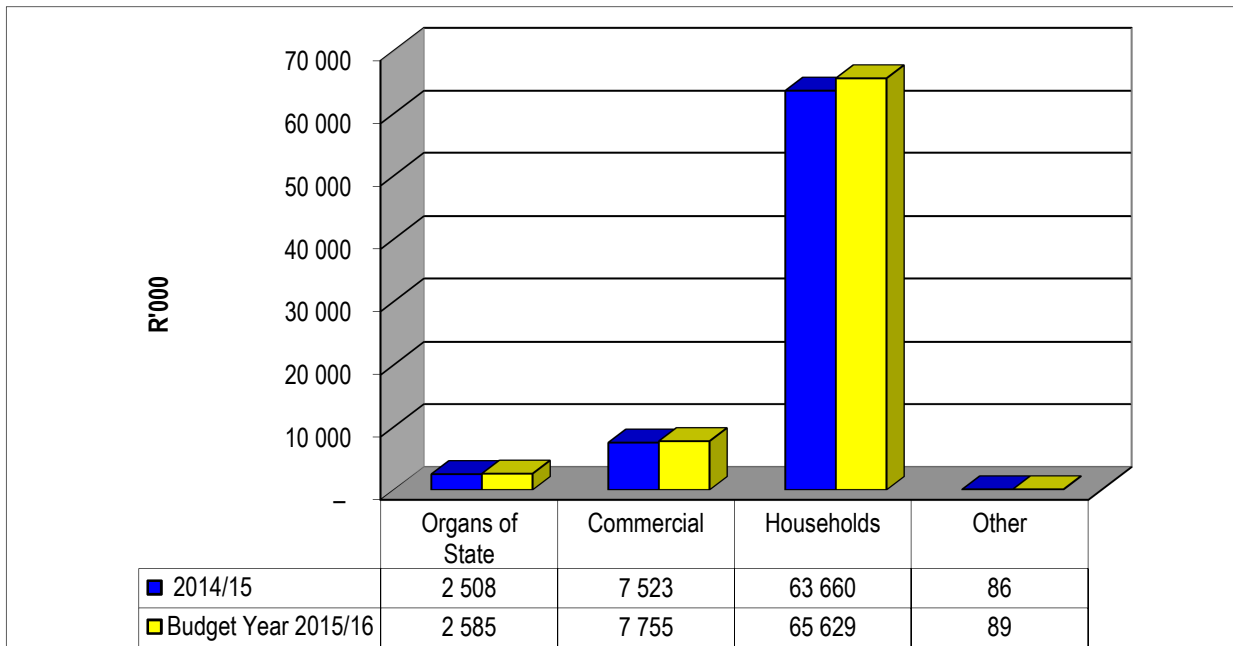
#### Capital expenditure – YTD actual vs YTD trend



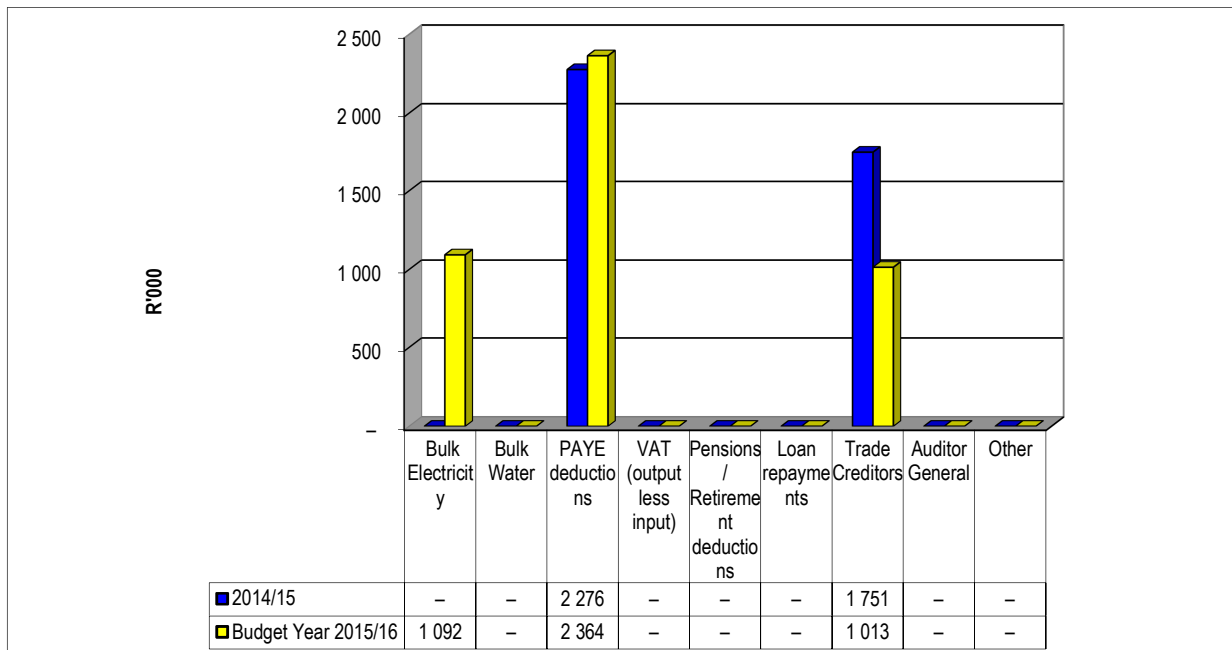
### Debtors Age Analysis



### Debtors by Type



## Creditor Payments



## Municipal manager's quality certification

I, Coenie Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

**Monthly Budget Statement**

for the month of **August 2015** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature: 

Date: 14.09.2015