

# *OVERSTRAND MUNICIPALITY*



## Monthly Budget Statement

May 2015

### **In-Year Report of the Municipality**

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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## **Glossary**

**Adjustments budget** – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

**Budget** – The financial plan of the Municipality.

**Capital expenditure** - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

**DORA** – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

**Equitable share** – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

**FMG** – Financial Management Grant.

**GFS** – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

**GRAP** – Generally Recognised Accounting Practice. The standard for municipal accounting.

**IDP** – Integrated Development Plan. The main strategic planning document of the Municipality.

**MBRR** – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

**MFMA** – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

**MIG** – Municipal Infrastructure Grant.

**MTREF** – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

**NDPG** – Neighbourhood Development Partnership Grant.

**Operating expenditure** – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

**Rates** – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

**SDBIP** – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

**Strategic objectives** – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

**Vote** – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

**YTD** – Year to date

## **PART 1 – IN-YEAR REPORT**

### **Executive Summary**

#### **Revenue by Source**

The Year-to-Date actual revenue is 1.28% above the YTD budget projections at the end of May 2015.

#### **Borrowings**

The balance of borrowings amounts to R435.4m at the end of May 2015.

#### **Operating expenditure by vote & type**

Current expenditure is 2.50% below YTD budget projections as at May 2015.

#### **Capital expenditure**

YTD Capital Expenditure amounts to R82.6m or 67.29% of a total adjusted budget of R122.7m. The current capital commitments of orders in progress amounts to R23.16m, giving total capital spent and committed at 86.15% at the end of May 2015.

#### **Allocations received (National & Provincial Grants)**

No grants allocations were received during May 2015.

#### **Spending on Grants**

Spending on grants amounts to R5.62m for May 2015, which includes FMG, FMSG CDW, EPWP, MIG, INEP, Provincial library and Housing.

#### **Material variances**

The table below summarises variances for projected revenue and expenditure.

**WC032 Overstrand - Supporting Table SC1 Material variance explanations - M11 May**

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>	1.28%	Not material	
<u>Expenditure By Type</u>	-2.50%	Not material	
<u>Capital Expenditure</u>	6.62%	Capital Commitments = R23.m	
<u>Financial Position</u> In order			
<u>Cash Flow</u> In order			

**Performance in relation to SDBIP targets**

SDBIP performance is tabled in Council in a separate comprehensive report.

**Remedial or corrective steps**

No remedial or corrective steps are required at this time.

**Additional comments**

It should be noted that it appears that Eskom’s load shedding is having a negative effect on the electricity revenue. This is likely due to the load shedding schedule whereby the whole of the Gansbaai and Stanford area and the greatest part of the Hermanus area is often off during the peak period of the 8pm – 10pm time slot. The trend for monthly revenue raising indicates a slight decline and in terms of projections, this amounts to R8,1m or 3% of the Year to Date revenue. The loss of revenue is mitigated by the projected reduction in bulk electricity purchases amounting to R7,1m.

It should further be noted that due to the below than average rainfall since January 2015, the water consumption revenue has increased with predicted additional Year-to-Date revenue of R8,4m. This further mitigates the loss of electricity revenue.

## In-year budget statement tables

**Table C1: s71 Monthly Budget Statement Summary**  
**WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M11 May**

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	135 633	149 690	154 559	12 639	140 928	141 409	(480)	-0%	154 559
Service charges	479 253	525 567	525 567	41 524	477 615	474 585	3 030	1%	525 567
Investment revenue	6 352	6 166	6 166	1 004	6 984	5 781	1 203	21%	6 166
Transfers recognised - operational	67 835	58 407	61 289	821	59 521	59 521	-		61 289
Other own revenue	47 302	44 644	62 770	3 245	42 469	36 993	5 476	15%	62 770
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>736 376</b>	<b>784 474</b>	<b>810 351</b>	<b>59 235</b>	<b>727 517</b>	<b>718 288</b>	<b>9 229</b>	<b>1%</b>	<b>810 351</b>
Employee costs	260 645	280 066	276 217	21 148	242 313	246 869	(4 556)	-2%	276 217
Remuneration of Councillors	7 933	8 516	8 516	683	7 421	7 806	(385)	-5%	8 516
Depreciation & asset impairment	99 361	109 265	105 461	8 788	96 673	96 673	-		105 461
Finance charges	39 927	45 162	44 480	1 587	27 912	27 912	-		44 480
Materials and bulk purchases	170 650	186 739	186 759	13 626	152 896	160 229	(7 333)	-5%	186 759
Transfers and grants	38 749	41 370	41 668	3 514	38 695	38 695	-		41 668
Other expenditure	214 757	198 469	270 222	19 844	193 858	201 037	(7 179)	-4%	270 222
<b>Total Expenditure</b>	<b>832 022</b>	<b>869 588</b>	<b>933 322</b>	<b>69 191</b>	<b>759 768</b>	<b>779 221</b>	<b>(19 453)</b>	<b>-2%</b>	<b>933 322</b>
<b>Surplus/(Deficit)</b>	<b>(95 646)</b>	<b>(85 115)</b>	<b>(122 971)</b>	<b>(9 956)</b>	<b>(32 251)</b>	<b>(60 932)</b>	<b>28 682</b>	<b>-47%</b>	<b>(122 971)</b>
Transfers recognised - capital	38 090	34 234	55 498	4 787	39 604	39 604	-		55 498
Contributions & Contributed assets	12 542	2 134	2 051	-	1 000	1 000	-		2 051
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>(45 015)</b>	<b>(48 747)</b>	<b>(65 423)</b>	<b>(5 169)</b>	<b>8 353</b>	<b>(20 328)</b>	<b>28 682</b>	<b>-141%</b>	<b>(65 423)</b>
<b>Surplus/ (Deficit) for the year</b>	<b>(45 015)</b>	<b>(48 747)</b>	<b>(65 423)</b>	<b>(5 169)</b>	<b>8 353</b>	<b>(20 328)</b>	<b>28 682</b>	<b>-141%</b>	<b>(65 423)</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>119 972</b>	<b>97 721</b>	<b>122 784</b>	<b>7 988</b>	<b>82 617</b>	<b>77 486</b>	<b>5 132</b>	<b>7%</b>	<b>122 784</b>
Capital transfers recognised	34 207	35 234	56 498	5 188	40 768	40 950	(182)	-0%	56 498
Public contributions & donations	1 199	1 134	1 936	119	298	290	8	3%	1 936
Borrowing	70 634	46 923	48 770	1 539	31 052	27 901	3 151	11%	48 770
Internally generated funds	<b>13 933</b>	<b>14 430</b>	<b>15 582</b>	<b>1 142</b>	<b>10 500</b>	<b>8 345</b>	<b>2 155</b>	<b>26%</b>	<b>15 582</b>
<b>Total sources of capital funds</b>	<b>119 972</b>	<b>97 721</b>	<b>122 785</b>	<b>7 988</b>	<b>82 617</b>	<b>77 486</b>	<b>5 131</b>	<b>7%</b>	<b>122 785</b>
<b>Financial position</b>									
Total current assets	175 465	197 146	208 517		275 251				208 517
Total non current assets	3 302 111	3 316 479	3 332 776		3 293 371				3 332 776
Total current liabilities	148 801	153 849	153 113		127 723				153 113
Total non current liabilities	520 970	549 267	593 707		623 769				593 707
<b>Community wealth/Equity</b>	<b>2 807 805</b>	<b>2 810 509</b>	<b>2 794 472</b>		<b>2 817 130</b>				<b>2 794 472</b>
<b>Cash flows</b>									
Net cash from (used) operating	76 616	80 014	105 429	10 741	159 158	155 822	(3 337)	-2%	105 429
Net cash from (used) investing	(130 368)	(103 533)	(128 597)	(7 642)	(88 315)	(88 315)	-		(128 597)
Net cash from (used) financing	32 764	27 163	28 183	(629)	26 689	26 689	-		28 183
<b>Cash/cash equivalents at the month/year end</b>	<b>63 158</b>	<b>88 050</b>	<b>68 173</b>	<b>-</b>	<b>160 691</b>	<b>157 354</b>	<b>(3 337)</b>	<b>-2%</b>	<b>68 173</b>
<b>Debtors &amp; creditors analysis</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	48 325	1 702	1 209	819	698	554	3 398	15 881	72 586
<b>Creditors Age Analysis</b>									
Total Creditors	12 106	-	-	-	-	-	-	-	12 106

**Table C2: Monthly Budget Statement – Financial Performance (standard classification)**

**WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M11 May**

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue - Standard</b>									
<i><b>Governance and administration</b></i>	<b>199 504</b>	<b>231 071</b>	<b>232 413</b>	<b>15 816</b>	<b>216 876</b>	<b>218 888</b>	(2 012)	-1%	<b>232 413</b>
Executive and council	42 355	52 442	52 442	104	52 449	52 449	-		52 442
Budget and treasury office	150 786	169 095	170 420	14 654	157 870	159 059	(1 189)	-1%	170 420
Corporate services	6 363	9 534	9 551	1 058	6 557	7 380	(823)	-11%	9 551
<i><b>Community and public safety</b></i>	<b>71 418</b>	<b>33 726</b>	<b>78 422</b>	<b>4 055</b>	<b>45 373</b>	<b>49 334</b>	(3 961)	-8%	<b>78 422</b>
Community and social services	2 574	2 402	2 402	293	2 398	2 182	215	10%	2 402
Sport and recreation	11 427	9 565	9 191	735	7 452	7 659	(208)	-3%	9 191
Public safety	28 300	13 184	36 094	1 023	13 124	15 161	(2 037)	-13%	36 094
Housing	29 116	8 576	30 735	2 004	22 400	24 332	(1 932)	-8%	30 735
<i><b>Economic and environmental services</b></i>	<b>30 962</b>	<b>13 939</b>	<b>16 496</b>	<b>1 626</b>	<b>15 565</b>	<b>13 245</b>	2 320	18%	<b>16 496</b>
Planning and development	12 853	8 465	8 550	947	9 680	7 298	2 382	33%	8 550
Road transport	17 790	5 397	7 869	678	5 859	5 902	(43)	-1%	7 869
Environmental protection	319	76	76	1	26	44	(18)	-41%	76
<i><b>Trading services</b></i>	<b>485 124</b>	<b>542 106</b>	<b>540 568</b>	<b>42 525</b>	<b>490 307</b>	<b>477 425</b>	12 882	3%	<b>540 568</b>
Electricity	270 880	313 388	312 305	22 658	263 934	266 917	(2 983)	-1%	312 305
Water	96 086	96 872	96 872	8 906	101 375	88 799	12 576	14%	96 872
Waste water management	65 091	72 155	71 106	6 182	68 865	66 447	2 418	4%	71 106
Waste management	53 066	59 691	60 286	4 779	56 132	55 262	871	2%	60 286
<i><b>Other</b></i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Total Revenue - Standard</b>	<b>787 007</b>	<b>820 842</b>	<b>867 900</b>	<b>64 022</b>	<b>768 121</b>	<b>758 892</b>	<b>9 230</b>	<b>1%</b>	<b>867 900</b>
<b>Expenditure - Standard</b>									
<i><b>Governance and administration</b></i>	<b>119 512</b>	<b>127 368</b>	<b>124 670</b>	<b>9 970</b>	<b>99 356</b>	<b>100 660</b>	(1 304)	-1%	<b>124 670</b>
Executive and council	71 355	66 867	68 003	6 357	60 513	62 240	(1 727)	-3%	68 003
Budget and treasury office	23 830	24 503	25 398	1 291	18 132	15 874	2 258	14%	25 398
Corporate services	24 327	35 998	31 269	2 322	20 712	22 546	(1 835)	-8%	31 269
<i><b>Community and public safety</b></i>	<b>134 133</b>	<b>113 536</b>	<b>136 344</b>	<b>7 686</b>	<b>97 832</b>	<b>103 344</b>	(5 513)	-5%	<b>136 344</b>
Community and social services	30 255	32 563	32 499	2 560	29 149	29 774	(624)	-2%	32 499
Sport and recreation	18 637	22 245	20 744	1 390	17 492	18 151	(659)	-4%	20 744
Public safety	56 923	49 173	73 288	4 943	43 452	46 630	(3 178)	-7%	73 288
Housing	28 318	9 554	9 812	(1 208)	7 738	8 790	(1 052)	-12%	9 812
<i><b>Economic and environmental services</b></i>	<b>130 335</b>	<b>139 514</b>	<b>138 641</b>	<b>11 564</b>	<b>110 913</b>	<b>117 849</b>	(6 936)	-6%	<b>138 641</b>
Planning and development	30 370	37 314	36 945	3 049	28 952	33 103	(4 150)	-13%	36 945
Road transport	92 659	95 166	94 492	7 979	76 299	78 743	(2 444)	-3%	94 492
Environmental protection	7 306	7 035	7 204	536	5 662	6 003	(341)	-6%	7 204
<i><b>Trading services</b></i>	<b>448 042</b>	<b>489 171</b>	<b>533 668</b>	<b>39 971</b>	<b>451 667</b>	<b>457 368</b>	(5 701)	-1%	<b>533 668</b>
Electricity	247 859	272 386	272 466	19 672	226 860	227 055	(195)	0%	272 466
Water	99 439	93 157	90 979	6 490	74 242	75 816	(1 574)	-2%	90 979
Waste water management	64 659	67 138	69 170	5 055	59 545	61 865	(2 320)	-4%	69 170
Waste management	36 085	56 489	101 052	8 755	91 020	92 631	(1 611)	-2%	101 052
<i><b>Other</b></i>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Total Expenditure - Standard</b>	<b>832 022</b>	<b>869 588</b>	<b>933 322</b>	<b>69 191</b>	<b>759 768</b>	<b>779 221</b>	<b>(19 453)</b>	<b>-2%</b>	<b>933 322</b>
<b>Surplus/ (Deficit) for the year</b>	<b>(45 015)</b>	<b>(48 747)</b>	<b>(65 423)</b>	<b>(5 169)</b>	<b>8 353</b>	<b>(20 329)</b>	<b>28 683</b>	<b>-141%</b>	<b>(65 423)</b>

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by

National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

**Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)**

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M11 May

Vote Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue by Vote</b>									
Vote 1 - Council	42 274	52 401	52 401	14	52 197	52 197	-		52 401
Vote 2 - Municipal Manager	-	-	-	-	-	-	-		-
Vote 3 - Management Services	1 286	2 410	1 844	7	707	712	(5)	-0.7%	1 844
Vote 4 - Finance	150 786	169 095	170 420	14 654	157 870	157 689	181	0.1%	170 420
Vote 5 - Community Services	276 626	261 822	286 171	24 718	270 582	261 183	9 399	3.6%	286 171
Vote 6 - Local Economic Development	6 431	2 968	2 968	350	2 844	2 663	181	6.8%	2 968
Vote 7 - Infrastructure & Planning	281 304	318 962	318 002	23 256	270 797	270 754	43	0.0%	318 002
Vote 8 - Protection Services	28 300	13 184	36 094	1 023	13 124	13 693	(569)	-4.2%	36 094
<b>Total Revenue by Vote</b>	<b>787 007</b>	<b>820 842</b>	<b>867 900</b>	<b>64 022</b>	<b>768 121</b>	<b>758 892</b>	<b>9 229</b>	<b>1.2%</b>	<b>867 900</b>
<b>Expenditure by Vote</b>									
Vote 1 - Council	68 239	63 289	64 228	6 324	58 847	59 940	(1 093)	-1.8%	64 228
Vote 2 - Municipal Manager	1 295	1 003	780	26	411	599	(188)	-31.4%	780
Vote 3 - Management Services	5 492	15 189	13 315	1 178	6 751	7 517	(767)	-10.2%	13 315
Vote 4 - Finance	23 830	24 503	25 398	1 291	18 132	18 741	(609)	-3.3%	25 398
Vote 5 - Community Services	394 516	386 685	380 465	27 391	317 525	320 777	(3 252)	-1.0%	380 465
Vote 6 - Local Economic Development	9 945	11 140	10 915	1 047	9 081	9 304	(223)	-2.4%	10 915
Vote 7 - Infrastructure & Planning	271 782	318 607	364 933	26 992	305 569	317 012	(11 443)	-3.6%	364 933
Vote 8 - Protection Services	56 923	49 173	73 288	4 943	43 452	45 330	(1 879)	-4.1%	73 288
<b>Total Expenditure by Vote</b>	<b>832 022</b>	<b>869 588</b>	<b>933 322</b>	<b>69 191</b>	<b>759 768</b>	<b>779 221</b>	<b>(19 453)</b>	<b>-2.5%</b>	<b>933 322</b>
<b>Surplus/ (Deficit) for the year</b>	<b>(45 015)</b>	<b>(48 747)</b>	<b>(65 423)</b>	<b>(5 169)</b>	<b>8 353</b>	<b>(20 328)</b>	<b>28 682</b>	<b>-141.1%</b>	<b>(65 423)</b>

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

**Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)**

**WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M11 May**

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue By Source</b>									
Property rates	134 813	148 640	153 509	12 582	140 236	140 716	(480)	0%	153 509
Property rates - penalties & collection charges	821	1 050	1 050	58	692	692	-		1 050
Service charges - electricity revenue	268 362	310 085	310 085	22 393	262 291	270 420	(8 129)	-3%	310 085
Service charges - water revenue	95 136	95 897	95 897	8 906	100 306	91 901	8 405	9%	95 897
Service charges - sanitation revenue	62 798	63 455	63 455	5 487	63 066	60 811	2 255	4%	63 455
Service charges - refuse revenue	52 957	56 130	56 130	4 739	51 952	51 453	499	1%	56 130
Rental of facilities and equipment	7 591	7 966	7 966	478	8 543	7 302	1 241	17%	7 966
Interest earned - external investments	6 352	6 166	6 166	1 004	6 984	5 781	1 203	21%	6 166
Interest earned - outstanding debtors	2 118	2 288	2 288	212	2 089	2 097	(9)	0%	2 288
Fines	22 739	7 965	30 875	596	7 941	7 941	-		30 875
Licences and permits	1 956	2 229	2 229	150	1 808	1 858	(49)	-3%	2 229
Agency services	2 395	2 480	2 480	199	2 551	2 273	278	12%	2 480
Transfers recognised - operational	67 835	58 407	61 289	821	59 521	59 521	-		61 289
Other revenue	10 504	21 717	16 933	1 610	19 537	15 522	4 015	26%	16 933
Gains on disposal of PPE							-		
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>736 376</b>	<b>784 474</b>	<b>810 351</b>	<b>59 235</b>	<b>727 517</b>	<b>718 288</b>	<b>9 229</b>	<b>1%</b>	<b>810 351</b>
<b>Expenditure By Type</b>									
Employee related costs	260 645	280 066	276 217	21 148	242 313	246 869	(4 556)	-2%	276 217
Remuneration of councillors	7 933	8 516	8 516	683	7 421	7 806	(385)	-5%	8 516
Debt impairment	12 526		22 792				-		22 792
Depreciation & asset impairment	99 361	109 265	105 461	8 788	96 673	96 673	-		105 461
Finance charges	39 927	45 162	44 480	1 587	27 912	27 912	-		44 480
Bulk purchases	157 055	169 444	169 444	11 943	138 298	145 440	(7 142)	-5%	169 444
Other materials	13 595	17 295	17 315	1 684	14 599	14 790	(191)	-1%	17 315
Contracted services	72 754	81 062	82 467	7 748	60 695	64 943	(4 248)	-7%	82 467
Transfers and grants	38 749	41 370	41 668	3 514	38 695	38 695	-		41 668
Other expenditure	117 460	117 407	164 963	12 095	133 164	136 094	(2 931)	-2%	164 963
Loss on disposal of PPE	12 017		-				-		
<b>Total Expenditure</b>	<b>832 022</b>	<b>869 588</b>	<b>933 322</b>	<b>69 191</b>	<b>759 768</b>	<b>779 221</b>	<b>(19 453)</b>	<b>-2%</b>	<b>933 322</b>
<b>Surplus/(Deficit)</b>	<b>(95 646)</b>	<b>(85 115)</b>	<b>(122 971)</b>	<b>(9 956)</b>	<b>(32 251)</b>	<b>(60 932)</b>	<b>28 682</b>	<b>(0)</b>	<b>(122 971)</b>
Transfers recognised - capital	38 090	34 234	55 498	4 787	39 604	39 604	-		55 498
Contributions recognised - capital	4 671	2 134	2 051		1 000	1 000	-		2 051
Contributed assets	7 871						-		
<b>Surplus/(Deficit) after capital transfers &amp; Taxation</b>	<b>(45 015)</b>	<b>(48 747)</b>	<b>(65 423)</b>	<b>(5 169)</b>	<b>8 353</b>	<b>(20 328)</b>			<b>(65 423)</b>
<b>Surplus/(Deficit) after taxation</b>	<b>(45 015)</b>	<b>(48 747)</b>	<b>(65 423)</b>	<b>(5 169)</b>	<b>8 353</b>	<b>(20 328)</b>			<b>(65 423)</b>
<b>Surplus/(Deficit) attributable to municipality</b>	<b>(45 015)</b>	<b>(48 747)</b>	<b>(65 423)</b>	<b>(5 169)</b>	<b>8 353</b>	<b>(20 328)</b>			<b>(65 423)</b>
Share of surplus/ (deficit) of associate									
<b>Surplus/ (Deficit) for the year</b>	<b>(45 015)</b>	<b>(48 747)</b>	<b>(65 423)</b>	<b>(5 169)</b>	<b>8 353</b>	<b>(20 328)</b>			<b>(65 423)</b>

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 1.28% above the YTD budget.

Current expenditure is 2.50% below YTD budget projections for May 2015.

**Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)**

**WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M11 May**

Vote Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Multi-Year expenditure appropriation</b>									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	1 790	2 548	2 534	613	1 479	1 689	(210)	-12%	2 534
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	79 428	76 938	100 800	5 668	70 673	67 257	3 416	5%	100 800
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	38 755	18 235	19 450	1 707	10 466	8 540	1 926	23%	19 450
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
<b>Total Capital Multi-year expenditure</b>	<b>119 972</b>	<b>97 721</b>	<b>122 784</b>	<b>7 988</b>	<b>82 617</b>	<b>77 486</b>	<b>5 132</b>	<b>7%</b>	<b>122 784</b>
<b>Total Capital Expenditure</b>	<b>119 972</b>	<b>97 721</b>	<b>122 784</b>	<b>7 988</b>	<b>82 617</b>	<b>77 486</b>	<b>5 132</b>	<b>7%</b>	<b>122 784</b>
<b>Capital Expenditure - Standard Classification</b>									
<b>Governance and administration</b>	<b>10 735</b>	<b>16 815</b>	<b>17 776</b>	<b>1 409</b>	<b>7 578</b>	<b>5 198</b>	<b>2 380</b>	<b>46%</b>	<b>17 776</b>
Executive and council									
Budget and treasury office									
Corporate services	10 735	16 815	17 776	1 409	7 578	5 198	2 380	46%	17 776
<b>Community and public safety</b>	<b>19 582</b>	<b>21 205</b>	<b>42 622</b>	<b>3 386</b>	<b>27 669</b>	<b>28 438</b>	<b>(769)</b>	<b>-3%</b>	<b>42 622</b>
Community and social services	3 482	5 635	5 595	686	2 883	2 915	(32)	-1%	5 595
Sport and recreation	5 696	3 090	2 616	549	1 188	1 993	(806)	-40%	2 616
Public safety									
Housing	10 404	12 480	34 410	2 151	23 598	23 530	68	0%	34 410
Health									
<b>Economic and environmental services</b>	<b>16 051</b>	<b>5 400</b>	<b>6 300</b>	<b>692</b>	<b>5 488</b>	<b>4 800</b>	<b>688</b>	<b>14%</b>	<b>6 300</b>
Planning and development									
Road transport	16 051	5 400	6 300	692	5 488	4 800	688	14%	6 300
Environmental protection									
<b>Trading services</b>	<b>73 605</b>	<b>54 300</b>	<b>56 087</b>	<b>2 500</b>	<b>41 882</b>	<b>39 050</b>	<b>2 831</b>	<b>7%</b>	<b>56 087</b>
Electricity	36 731	17 000	17 000	1 062	9 195	9 150	45	0%	17 000
Water	23 631	12 800	16 384	632	15 344	14 950	394	3%	16 384
Waste water management	10 202	14 300	13 403	806	9 243	8 450	793	9%	13 403
Waste management	3 041	10 200	9 300		8 100	6 500	1 600	25%	9 300
<b>Total Capital Expenditure - Standard Classification</b>	<b>119 972</b>	<b>97 721</b>	<b>122 785</b>	<b>7 988</b>	<b>82 617</b>	<b>77 486</b>	<b>5 131</b>	<b>7%</b>	<b>122 785</b>
<b>Funded by:</b>									
National Government	21 131	24 174	23 608	2 795	17 370	17 450	(80)	0%	23 608
Provincial Government	12 996	10 060	31 890	2 393	22 398	22 500	(102)	0%	31 890
District Municipality									
Other transfers and grants	81	1 000	1 000		1 000	1 000			1 000
<b>Transfers recognised - capital</b>	<b>34 207</b>	<b>35 234</b>	<b>56 498</b>	<b>5 188</b>	<b>40 768</b>	<b>40 950</b>	<b>(182)</b>	<b>0%</b>	<b>56 498</b>
<b>Public contributions &amp; donations</b>	<b>1 199</b>	<b>1 134</b>	<b>1 936</b>	<b>119</b>	<b>298</b>	<b>290</b>	<b>8</b>	<b>3%</b>	<b>1 936</b>
<b>Borrowing</b>	<b>70 634</b>	<b>46 923</b>	<b>48 770</b>	<b>1 539</b>	<b>31 052</b>	<b>27 901</b>	<b>3 151</b>	<b>11%</b>	<b>48 770</b>
<b>Internally generated funds</b>	<b>13 933</b>	<b>14 430</b>	<b>15 582</b>	<b>1 142</b>	<b>10 500</b>	<b>8 345</b>	<b>2 155</b>	<b>26%</b>	<b>15 582</b>
<b>Total Capital Funding</b>	<b>119 972</b>	<b>97 721</b>	<b>122 785</b>	<b>7 988</b>	<b>82 617</b>	<b>77 486</b>	<b>5 131</b>	<b>7%</b>	<b>122 785</b>

Capital expenditure is 6,62% above the Year-to-Date budget.

## Table C6: Monthly Budget Statement - Financial Position

### WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M11 May

Description	2013/14	Budget Year 2014/15			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash	63 158	88 050	89 421	40 860	89 421
Call investment deposits	-	-	-	119 831	-
Consumer debtors	47 451	52 591	52 591	55 419	52 591
Other debtors	51 704	44 398	55 398	46 173	55 398
Current portion of long-term receivables	15	14	14	14	14
Inventory	13 137	12 092	11 092	12 954	11 092
<b>Total current assets</b>	<b>175 465</b>	<b>197 146</b>	<b>208 517</b>	<b>275 251</b>	<b>208 517</b>
<b>Non current assets</b>					
Long-term receivables	68	57	57	61	57
Investments	16 965	22 207	22 207	22 670	22 207
Investment property	164 501	175 866	164 501	168 801	164 501
Investments in Associate	-	-	-	-	-
Property, plant and equipment	3 111 056	3 072 423	3 140 791	3 096 619	3 140 791
Agricultural	-	-	-	-	-
Biological assets	-	-	-	-	-
Intangible assets	5 220	6 426	5 220	5 220	5 220
Other non-current assets	4 301	39 500	-	-	-
<b>Total non current assets</b>	<b>3 302 111</b>	<b>3 316 479</b>	<b>3 332 776</b>	<b>3 293 371</b>	<b>3 332 776</b>
<b>TOTAL ASSETS</b>	<b>3 477 576</b>	<b>3 513 625</b>	<b>3 541 293</b>	<b>3 568 622</b>	<b>3 541 293</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft	-	-	-	-	-
Borrowing	20 443	25 105	25 064	22 032	25 064
Consumer deposits	37 751	41 321	41 321	41 763	41 321
Trade and other payables	64 943	55 831	50 563	63 927	50 563
Provisions	25 663	31 592	36 166	-	36 166
<b>Total current liabilities</b>	<b>148 801</b>	<b>153 849</b>	<b>153 113</b>	<b>127 723</b>	<b>153 113</b>
<b>Non current liabilities</b>					
Borrowing	392 444	411 766	412 829	413 532	412 829
Provisions	128 527	137 501	180 879	210 237	180 879
<b>Total non current liabilities</b>	<b>520 970</b>	<b>549 267</b>	<b>593 707</b>	<b>623 769</b>	<b>593 707</b>
<b>TOTAL LIABILITIES</b>	<b>669 772</b>	<b>703 116</b>	<b>746 820</b>	<b>751 492</b>	<b>746 820</b>
<b>NET ASSETS</b>	<b>2 807 805</b>	<b>2 810 509</b>	<b>2 794 472</b>	<b>2 817 130</b>	<b>2 794 472</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated Surplus/(Deficit)	2 805 240	2 808 575	2 791 899	2 814 560	2 791 899
Reserves	2 565	1 934	2 573	2 571	2 573
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>2 807 805</b>	<b>2 810 509</b>	<b>2 794 472</b>	<b>2 817 130</b>	<b>2 794 472</b>

The statement of financial position is in line with expectations.

## Table C7: Monthly Budget Statement - Cash Flow

### WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M11 May

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>									
<b>Receipts</b>									
Ratepayers and other	683 018	716 842	741 637	62 631	657 459	655 113	2 346	0%	741 637
Government - operating	63 477	58 407	61 289	821	59 521	59 521	-		61 289
Government - capital	38 090	36 368	57 549	4 787	40 604	40 604	-		57 549
Interest	8 470	8 454	8 454	1 216	9 072	9 072	-		8 454
Dividends			-				-		
<b>Payments</b>									
Suppliers and employees	(637 833)	(653 525)	(677 352)	(53 613)	(540 891)	(541 882)	(991)	0%	(677 352)
Finance charges	(39 858)	(45 162)	(44 480)	(1 587)	(27 912)	(27 912)	-		(44 480)
Transfers and Grants	(38 749)	(41 370)	(41 668)	(3 514)	(38 695)	(38 695)	-		(41 668)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>76 616</b>	<b>80 014</b>	<b>105 429</b>	<b>10 741</b>	<b>159 158</b>	<b>155 822</b>	<b>(3 337)</b>	<b>-2%</b>	<b>105 429</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>									
<b>Receipts</b>									
Proceeds on disposal of PPE	5 073	-	-	-	-	-	-		-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	18	15	15	0	7	7	-		15
Decrease (increase) in non-current investments	(4 529)	(5 827)	(5 827)	(524)	(5 705)	(5 705)	-		(5 827)
<b>Payments</b>									
Capital assets	(130 930)	(97 721)	(122 785)	(7 118)	(82 617)	(82 617)	-		(122 785)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>(130 368)</b>	<b>(103 533)</b>	<b>(128 597)</b>	<b>(7 642)</b>	<b>(88 315)</b>	<b>(88 315)</b>	<b>-</b>		<b>(128 597)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>									
<b>Receipts</b>									
Short term loans	(730)	5 520	6 541	-	165	165	-		6 541
Borrowing long term/refinancing	51 300	40 000	40 000	-	40 000	40 000	-		40 000
Increase (decrease) in consumer deposits	2 819	2 703	2 703	418	4 012	4 012	-		2 703
<b>Payments</b>									
Repayment of borrowing	(20 626)	(21 061)	(21 061)	(1 047)	(17 488)	(17 488)	-		(21 061)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>32 764</b>	<b>27 163</b>	<b>28 183</b>	<b>(629)</b>	<b>26 689</b>	<b>26 689</b>	<b>-</b>		<b>28 183</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>(20 989)</b>	<b>3 644</b>	<b>5 015</b>	<b>2 470</b>	<b>97 533</b>	<b>94 196</b>			<b>5 015</b>
Cash/cash equivalents at beginning:	84 147	84 406	63 158		63 158	63 158			63 158
Cash/cash equivalents at month/year end:	63 158	88 050	68 173		160 691	157 354			68 173

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R160.6 million.

The municipality started the year with a positive cashbook balance of R63.1 million. The May 2015 closing balance is R R160.6 million. Refer to Supporting Table SC9 for more details on the cash position.

## Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M11 May																
Description	Budget Year 2014/15												2014/15 Medium Term Revenue & Expenditure Framework			
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2014/15	Budget Year +1 2015/16	Budget Year +2 2016/17	
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget				
<b>Cash Receipts By Source</b>																
Property rates	9 003	8 379	8 158	8 671	9 522	10 921	10 887	14 177	13 727	12 326	11 987	30 496	148 254	157 839	165 416	
Property rates - penalties & collection charges	62	63	61	81	63	60	63	61	61	60	58	358	1 050	1 103	1 158	
Service charges - electricity revenue	25 001	27 340	27 658	24 003	22 447	22 705	22 632	22 735	22 156	22 529	21 793	48 285	309 285	332 754	349 694	
Service charges - water revenue	9 288	11 928	11 744	11 690	11 222	10 711	11 061	10 044	11 017	9 804	9 986	(22 846)	95 648	99 825	105 450	
Service charges - sanitation revenue	4 675	5 264	5 004	5 252	5 286	6 027	6 295	6 268	6 468	5 968	5 610	1 173	63 290	66 918	70 723	
Service charges - refuse	4 359	4 714	4 641	4 800	4 609	4 708	4 651	4 600	4 996	4 654	4 709	4 543	55 984	59 430	63 042	
Rental of facilities and equipment	662	593	495	729	661	2 089	878	630	654	578	412	(436)	7 946	8 729	9 610	
Interest earned - external investments	349	372	654	648	620	666	638	693	897	442	1 004	(818)	6 166	6 210	6 255	
Interest earned - outstanding debtors	179	187	180	192	184	181	180	190	210	193	212	199	2 288	2 234	2 322	
Fines	750	666	769	811	863	699	675	614	867	632	596	24	7 965	7 378	7 817	
Licences and permits	184	159	176	156	154	143	177	169	184	155	150	421	2 229	2 447	2 686	
Agency services	253	223	229	239	230	230	246	249	233	219	199	(71)	2 480	2 727	3 000	
Transfer receipts - operating	20 617	518	568	1 353	18 426	1 549	607	279	14 403	380	821	(1 114)	58 407	84 037	99 909	
Other revenue	5 490	2 308	5 612	1 237	760	2 399	2 061	1 853	3 412	(6 990)	7 131	(2 562)	22 712	21 458	15 264	
<b>Cash Receipts by Source</b>	<b>80 874</b>	<b>62 714</b>	<b>65 949</b>	<b>59 862</b>	<b>75 048</b>	<b>63 088</b>	<b>61 052</b>	<b>62 561</b>	<b>79 287</b>	<b>50 950</b>	<b>64 668</b>	<b>57 651</b>	<b>783 704</b>	<b>853 087</b>	<b>902 344</b>	
<b>Other Cash Flows by Source</b>																
Transfer receipts - capital	-	-	1 568	2 754	4 118	8 593	1 075	7 323	7 699	2 687	4 787	(6 370)	34 234	39 487	31 388	
Contributions & Contributed assets												2 134	2 134	-	-	
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Borrowing long term/refinancing								40 000	-	-	-	-	40 000	45 000	45 000	
Increase in consumer deposits	1 976	35	293	125	402	116	33	178	281	154	418	(1 309)	2 703	2 893	3 095	
Receipt of non-current debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	39 500	
Receipt of non-current receivables	0	0	0	0	0	6	0	0	0	0	0	8	15	14	14	
Change in non-current investments	(483)	(461)	(483)	(384)	(541)	(415)	(897)	(521)	(540)	(456)	(524)	(122)	(5 827)	(5 618)	(5 683)	
<b>Total Cash Receipts by Source</b>	<b>82 367</b>	<b>62 288</b>	<b>67 327</b>	<b>62 357</b>	<b>79 027</b>	<b>71 389</b>	<b>61 263</b>	<b>109 541</b>	<b>86 892</b>	<b>53 335</b>	<b>69 350</b>	<b>57 347</b>	<b>862 483</b>	<b>933 687</b>	<b>1 014 335</b>	
<b>Cash Payments by Type</b>																
Employee related costs	17 618	19 612	19 235	19 888	30 766	21 546	21 737	20 430	19 741	20 723	20 084	44 853	276 233	293 352	313 219	
Remuneration of councillors	665	665	644	590	583	652	660	647	647	986	683	1 095	8 516	9 109	9 744	
Interest paid	131	-	1 147	4 171	1 323	8 813	1 666	-	2 239	6 836	1 587	17 250	45 162	47 472	49 508	
Bulk purchases - Electricity	2 871	19 612	19 716	12 716	11 135	12 257	12 818	11 975	11 096	12 159	11 943	31 147	169 444	183 000	197 640	
Bulk purchases - Water & Sewer																
Other materials	637	801	963	1 915	1 636	1 335	1 478	1 254	1 320	1 576	1 684	2 696	17 295	20 201	19 151	
Contracted services	1 153	5 174	4 882	5 876	5 746	7 067	3 982	5 150	7 165	6 752	7 748	20 368	81 062	95 248	100 837	
Grants and subsidies paid - other municipalities																
Grants and subsidies paid - other	3 380	3 446	3 478	3 723	3 523	3 571	3 534	3 519	3 493	3 513	3 514	2 675	41 370	44 065	46 708	
General expenses	17 319	(5 199)	4 140	16 158	5 580	10 626	3 518	5 695	6 876	12 314	11 471	12 476	100 975	126 184	166 754	
<b>Cash Payments by Type</b>	<b>43 775</b>	<b>44 111</b>	<b>54 206</b>	<b>65 036</b>	<b>60 292</b>	<b>65 866</b>	<b>49 393</b>	<b>48 670</b>	<b>52 577</b>	<b>64 858</b>	<b>58 715</b>	<b>132 559</b>	<b>740 057</b>	<b>818 632</b>	<b>903 561</b>	
<b>Other Cash Flows/Payments by Type</b>																
Capital assets	-	2 668	5 907	5 597	8 111	15 052	671	9 297	15 065	13 131	7 118	15 103	97 721	86 162	80 118	
Repayment of borrowing	978	-	678	4 408	965	2 928	1 002	-	770	4 712	1 047	3 573	21 061	23 929	27 220	
<b>Total Cash Payments by Type</b>	<b>44 754</b>	<b>46 779</b>	<b>60 792</b>	<b>75 041</b>	<b>69 369</b>	<b>83 846</b>	<b>51 066</b>	<b>57 966</b>	<b>68 411</b>	<b>82 701</b>	<b>66 880</b>	<b>151 236</b>	<b>858 839</b>	<b>928 723</b>	<b>1 010 898</b>	
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>37 614</b>	<b>15 509</b>	<b>6 535</b>	<b>(12 684)</b>	<b>9 658</b>	<b>(12 457)</b>	<b>10 197</b>	<b>51 575</b>	<b>18 481</b>	<b>(29 366)</b>	<b>2 470</b>	<b>(93 889)</b>	<b>3 644</b>	<b>4 964</b>	<b>3 437</b>	
Cash/cash equivalents at the month/year end	63 158	100 772	116 281	122 817	110 133	119 791	107 333	117 531	169 105	187 586	158 221	160 691	63 158	66 802	71 767	
Cash/cash equivalents at the month/year end	100 772	116 281	122 817	110 133	119 791	107 333	117 531	169 105	187 586	158 221	160 691	66 802	66 802	71 767	75 204	

This supporting table gives a detailed breakdown of information summarised in Table C7

## PART 2 – SUPPORTING DOCUMENTATION

### Debtors' analysis

#### Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M11 May

Description	NT Code	Budget Year 2014/15									Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys- 1 Yr	Over 1Yr	Total			
<b>R thousands</b>													
<b>Debtors Age Analysis By Income Source</b>													
Trade and Other Receivables from Exchange Transactions	1200	11 102	343	232	195	118	90	500	2 648	15 228	3 551	94	4 124
Trade and Other Receivables from Exchange Transactions	1300	11 757	271	173	124	102	94	497	1 963	14 981	2 780	28	1 228
Receivables from Non-exchange Transactions - Property	1400	12 844	363	222	169	146	124	849	1 955	16 671	3 242	86	3 779
Receivables from Exchange Transactions - Waste Water	1500	5 893	186	126	100	80	70	372	1 728	8 555	2 351	63	2 760
Receivables from Exchange Transactions - Waste Manag	1600	4 354	139	91	71	64	56	322	1 208	6 305	1 721	35	1 522
Receivables from Exchange Transactions - Property Renta	1700	299	15	12	9	8	8	18	109	479	152	5	214
Interest on Arrear Debtor Accounts	1810	66	31	32	30	29	29	262	4 119	4 598	4 470	-	-
Recoverable unauthorised, irregular, fruitless and wasteful	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	2 011	354	321	121	150	83	577	2 152	5 770	3 083	62	2 733
<b>Total By Income Source</b>	<b>2000</b>	<b>48 325</b>	<b>1 702</b>	<b>1 209</b>	<b>819</b>	<b>698</b>	<b>554</b>	<b>3 398</b>	<b>15 881</b>	<b>72 586</b>	<b>21 351</b>	<b>374</b>	<b>16 359</b>
<b>2013/14 - totals only</b>		<b>40 768</b>	<b>1 793</b>	<b>1 018</b>	<b>900</b>	<b>671</b>	<b>681</b>	<b>3 567</b>	<b>14 971</b>	<b>64 369</b>	<b>20 790</b>		
<b>Debtors Age Analysis By Customer Group</b>													
Organs of State	2200	1 169	28	9	5	8	7	237	154	1 616	411	-	-
Commercial	2300	6 887	74	40	30	23	19	133	587	7 795	794	14	624
Households	2400	40 584	1 591	1 150	779	662	524	3 003	14 776	63 070	19 745	359	15 735
Other	2500	(314)	9	10	4	4	5	24	364	105	401	-	-
<b>Total By Customer Group</b>	<b>2600</b>	<b>48 325</b>	<b>1 702</b>	<b>1 209</b>	<b>819</b>	<b>698</b>	<b>554</b>	<b>3 398</b>	<b>15 881</b>	<b>72 586</b>	<b>21 351</b>	<b>374</b>	<b>16 359</b>

Debtors' levels remain stable. The overall increased debtors' results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

#### Summary of Indigent Households

October	6 811	R 3 491 939.24	25 248	32 059	21.25%
November	6 871	R 3 523 219.35	25 188	32 059	21.43%
December	6 879	R 3 523 975.13	25 184	32 063	21.45%
<b>2015</b>					
January	6 874	R 3 534 060.10	25 187	32 061	21.44%
February	6 867	R 3 519 406.03	25 192	32 059	21.42%
March	6 813	R 3 493 291.66	25 246	32 059	21.25%
April	6 895	R 3 512 639.36	25 162	32 057	21.51%
May	6 923	R 3 514 170.15	25 133	32 056	21.60%

#### Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
<b>2014/15</b>											
2014/15											
June									0	0	0
May	48 325 096	1 701 907	1 208 798	818 939	698 411	554 425	3 397 805	15 881 048	72 586 427	24 261 331	21 350 627
April	48 717 143	1 707 158	995 440	793 262	602 551	690 162	3 389 853	15 685 048	72 580 617	23 863 474	21 160 876
March	48 015 959	1 669 314	994 850	707 227	748 854	666 671	3 354 091	15 586 177	71 743 145	23 727 186	21 063 021
February	51 498 213	1 674 898	970 765	879 085	756 121	820 989	3 242 591	15 619 897	75 462 558	23 964 345	21 318 682
January	53 526 534	1 525 182	1 056 428	887 207	889 560	637 109	3 242 557	15 688 534	77 453 112	23 926 578	21 344 968
December	46 368 826	1 514 662	1 023 404	959 559	685 466	664 871	3 178 795	15 509 796	69 905 379	23 536 554	20 998 488
November	47 840 253	1 678 825	1 191 565	815 207	763 985	720 817	3 223 342	15 530 619	71 764 613	23 924 360	21 053 970
October	45 088 960	2 739 014	978 467	859 443	778 230	691 071	3 158 221	15 440 013	69 733 419	24 644 459	20 926 979
September	46 339 807	1 494 208	1 062 779	898 730	770 427	629 082	3 186 388	15 451 882	69 833 303	23 493 496	20 936 509
Augustus	46 985 962	1 496 643	1 072 568	867 040	682 671	638 983	3 313 154	15 272 132	70 329 153	23 343 191	20 773 980

# Creditors' analysis

## Supporting Table SC4

### WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M11 May

Description R thousands	NT Code	Budget Year 2014/15									Prior year totals for chart (same period)
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
<b>Creditors Age Analysis By Customer Type</b>											
Bulk Electricity	0100	906								906	1 326
Bulk Water	0200	-								-	
PAYE deductions	0300	2 357								2 357	2 549
VAT (output less input)	0400	-								-	
Pensions / Retirement deductions	0500	-								-	
Loan repayments	0600	-								-	
Trade Creditors	0700	8 842								8 842	3 786
Auditor General	0800	-								-	
Other	0900	-								-	
<b>Total By Customer Type</b>	<b>1000</b>	<b>12 106</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12 106</b>	<b>7 660</b>

## Investment portfolio analysis Supporting Table SC5

### WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M11 May

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
	Yrs/Months							
<b>R thousands</b>								
<b>Municipality</b>								
LIBERTY 15934476	15 YEARS		01/09/2025	52		8 053	125	8 230
LIBERTY 21196964	14 YEARS		01/09/2025	81		12 540	260	12 881
MOMENTUM MP 3853776	14 YEARS		01/07/2026	(24)		1 553	30	1 559
ABSA 4074809272	DAILY	CALL		2	5.5%	407		409
ABSA 9284200168	DEP PLUS	CALL		120	5.8%	24 673		24 793
ABSA 9295906141	DAILY	CALL		71	5.8%	14 557		14 629
NEDBANK 9831210301	34 DAYS	FIXED	04/05/2015	296	6.3%	50 000	(50 296)	-
STANDARD BANK 288434005/011	34 DAYS	FIXED	04/05/2015	260	6.3%	50 000	(50 260)	-
NEDBANK 9831210301	32 DAYS	FIXED	05/06/2015		6.3%		30 000	30 000
STANDARD BANK 288434005/012	32 DAYS	FIXED	05/06/2015		6.3%		30 000	30 000
STANDARD BANK 288434005/013	14 DAYS	FIXED	17/05/2015	47	6.1%		-	-
STANDARD BANK 288434005/014	14 DAYS	FIXED	01/06/2015		6.1%		20 000	20 000
<b>Municipality sub-total</b>				904		161 784	(20 140)	142 501
<b>TOTAL INVESTMENTS AND INTEREST</b>				<b>904</b>		<b>161 784</b>	<b>(20 140)</b>	<b>142 501</b>

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

## Allocation and grant receipts and expenditure

### Supporting Table SC6 – Grant receipts

#### WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M11 May

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>RECEIPTS:</b>									
<b>Operating Transfers and Grants</b>									
<b>National Government:</b>	<b>44 493</b>	<b>54 673</b>	<b>56 511</b>	<b>-</b>	<b>56 511</b>	<b>56 511</b>	<b>-</b>		<b>56 511</b>
Local Government Equitable Share	41 949	52 021	52 021		52 021	52 021	-		52 021
Finance Management	1 300	884	1 450		1 450	1 450	-		1 450
EPWP Incentive	1 244	1 768	1 768		1 768	1 768	-		1 768
							-		
							-		
<b>Provincial Government:</b>	<b>4 673</b>	<b>3 734</b>	<b>4 174</b>	<b>-</b>	<b>4 137</b>	<b>4 137</b>	<b>-</b>		<b>4 174</b>
Housing		183	91		288	288	-		91
Emergency Housing Programme (EHP)		220	220						220
Provincial Library Grant	805	3 182	3 182		3 182	3 182	-		3 182
Community Development Worker Grant	49	52	70		70	70	-		70
Main Road Subsidy	2 651	97	97		83	83	-		97
Thusong Service centre grant	218								
Nelson Mandela commemoration Grant	100								
Greenest Municipality	50								
Financial Management Support Grant	800		514		515	515	-		514
							-		
<i>Other grant providers:</i>			<b>185</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>185</b>
Friedrich Naumann Foundation			185						185
<b>Total Operating Transfers and Grants</b>	<b>49 166</b>	<b>58 407</b>	<b>60 870</b>	<b>-</b>	<b>60 648</b>	<b>60 648</b>	<b>-</b>		<b>60 870</b>
<b>Capital Transfers and Grants</b>									
<b>National Government:</b>	<b>26 608</b>	<b>24 174</b>	<b>23 608</b>	<b>-</b>	<b>23 608</b>	<b>23 608</b>	<b>-</b>		<b>23 608</b>
Municipal Infrastructure Grant (MIG)	18 755	20 674	20 674		20 674	20 674	-		20 674
Finance Management		566	-		-	-	-		-
Municipal Systems Improvement	890	934	934		934	934	-		934
INEP	3 000	2 000	2 000		2 000	2 000	-		2 000
Neighbourhood Development Partnership	3 963						-		
Other capital transfers [insert description]							-		
<b>Provincial Government:</b>	<b>27 477</b>	<b>10 060</b>	<b>30 516</b>	<b>-</b>	<b>30 539</b>	<b>30 539</b>	<b>-</b>		<b>25 319</b>
Housing	26 395	7 810	28 366		28 389	28 389	-		23 169
Sport & Recreation Grant	100	100	-						-
Provincial Library Grant		2 150	2 150		2 150	2 150			2 150
Public transport non-motorised infrastructure grant	982								
<b>Other grant providers:</b>	<b>-</b>	<b>1 051</b>	<b>2 051</b>	<b>-</b>	<b>1 000</b>	<b>1 000</b>	<b>-</b>		<b>2 051</b>
<i>DWA ACIP</i>		1 000	1 000		1 000	1 000	-		1 000
Spaces 4 Sport		51	51						51
<b>National lotto</b>			<b>1 000</b>						<b>1 000</b>
<b>Total Capital Transfers and Grants</b>	<b>54 085</b>	<b>35 285</b>	<b>56 175</b>	<b>-</b>	<b>55 147</b>	<b>55 147</b>	<b>-</b>		<b>50 978</b>
<b>TOTAL RECEIPTS OF TRANSFERS &amp; GRANTS</b>	<b>103 252</b>	<b>93 692</b>	<b>117 045</b>	<b>-</b>	<b>115 795</b>	<b>115 795</b>	<b>-</b>		<b>111 848</b>

Grant receipts are monitored according to the payment schedules. Year to date actual only reflects actual receipts for 2014/2015.

## Supporting Table SC7 – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M11 May

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>EXPENDITURE</b>									
<b>Operating expenditure of Transfers and Grants</b>									
<b>National Government:</b>	<b>3 084</b>	<b>2 652</b>	<b>3 218</b>	<b>315</b>	<b>2 103</b>	<b>2 103</b>	<b>-</b>		<b>3 218</b>
Local Government Equitable Share							-		
Finance Management	1 300	884	1 450	95	753	753	-		1 450
EPWP Incentive	1 244	1 768	1 768	219	1 350	1 350	-		1 768
Municipal Systems Improvement	540						-		
Municipal Disaster Recovery Grant							-		
<b>Provincial Government:</b>	<b>22 802</b>	<b>3 734</b>	<b>4 778</b>	<b>121</b>	<b>3 876</b>	<b>3 839</b>	<b>-</b>		<b>4 778</b>
Housing	18 669	183	412		105	105	-		412
Emergency Housing Programme (EHP)		220	220				-		220
Provincial Library Grant	795	3 182	3 182		3 182	3 182	-		3 182
Community Development Worker Grant	49	52	70	8	65	65	-		70
Financial Management Support Grant	155		759	75	390	390	-		759
Thusong Service centre grant	218								
Nelson Mandela commemoration Grant	100								
Greenest Municipality	12		38	38	38				38
HCE	47								
Mobility Strategy	106								
Main Road Subsidy	2 651	97	97		97	97	-		97
District Municipality:	-	-	-	-	-	-	-		-
<b>Other grant providers:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>185</b>	<b>185</b>	<b>-</b>		<b>-</b>
Friedrich Naumann Foundation					185	185	-		
<b>Total operating expenditure of Transfers and Grants:</b>	<b>25 886</b>	<b>6 386</b>	<b>7 996</b>	<b>435</b>	<b>6 165</b>	<b>6 127</b>	<b>-</b>		<b>7 996</b>
<b>Capital expenditure of Transfers and Grants</b>									
<b>National Government:</b>	<b>25 094</b>	<b>24 174</b>	<b>23 608</b>	<b>2 795</b>	<b>17 996</b>	<b>17 996</b>	<b>-</b>		<b>24 174</b>
Municipal Infrastructure Grant (MIG)	18 755	20 674	20 674	2 529	16 478	16 478	-		20 674
Finance Management		566					-		566
Municipal Systems Improvement	350	934	934				-		934
INEP	2 026	2 000	2 000	266	1 519	1 519	-		2 000
Neighbourhood Development Partnership	3 963						-		
<b>Provincial Government:</b>	<b>12 996</b>	<b>10 060</b>	<b>31 890</b>	<b>2 393</b>	<b>21 573</b>	<b>21 573</b>	<b>-</b>		<b>26 693</b>
Housing	10 404	7 810	29 740	1 992	20 608	20 608	-		24 543
Sport & Recreation Grant	100	100							-
Public transport non-motorised infrastructure grant	2 482								
Provincial Library Grant	10	2 150	2 150	400	965	965	-		2 150
<b>Other grant providers:</b>	<b>-</b>	<b>2 134</b>	<b>2 051</b>	<b>-</b>	<b>1 000</b>	<b>1 000</b>	<b>-</b>		<b>2 051</b>
'DWA ACIP		1 000	1 000		1 000	1 000	-		1 000
'Spaces 4 Sport		51	51						51
Eskom Rebate/National Lotto		1 083	1 000						1 000
<b>Total capital expenditure of Transfers and Grants</b>	<b>38 090</b>	<b>36 368</b>	<b>57 549</b>	<b>5 188</b>	<b>40 569</b>	<b>40 569</b>	<b>-</b>		<b>52 918</b>
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>	<b>63 976</b>	<b>42 754</b>	<b>65 545</b>	<b>5 623</b>	<b>46 734</b>	<b>46 696</b>	<b>-</b>		<b>60 914</b>

Grant expenditure is monitored against grant receipts.

## Expenditure on councillor allowances and employee benefits

### Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M11 May

Summary of Employee and Councillor remuneration	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Councillors (Political Office Bearers plus Other)</b>									
Basic Salaries and Wages	7 415	7 968	7 911	632	6 902	7 252	(350)	-5%	7 911
Pension and UIF Contributions			-				-		
Medical Aid Contributions			-				-		
Motor Vehicle Allowance			-				-		
Cellphone Allowance	518	548	605	51	519	554	(35)	-6%	605
Housing Allowances			-				-		
Other benefits and allowances			-				-		
<b>Sub Total - Councillors</b>	<b>7 933</b>	<b>8 516</b>	<b>8 516</b>	<b>683</b>	<b>7 421</b>	<b>7 806</b>	<b>(385)</b>	<b>-5%</b>	<b>8 516</b>
<b>Senior Managers of the Municipality</b>									
Basic Salaries and Wages	8 566	9 190	9 190	766	8 424	8 424	-		9 190
Pension and UIF Contributions			-				-		
Medical Aid Contributions			-				-		
Overtime			-				-		
Performance Bonus			-				-		
Motor Vehicle Allowance			-				-		
Cellphone Allowance	139	163	163	13	134	134	-		163
Housing Allowances			-				-		
Other benefits and allowances			-				-		
Payments in lieu of leave			-				-		
Long service awards			-				-		
Post-retirement benefit obligations			-				-		
<b>Sub Total - Senior Managers of Municipality</b>	<b>8 706</b>	<b>9 354</b>	<b>9 354</b>	<b>779</b>	<b>8 558</b>	<b>8 558</b>	<b>-</b>		<b>9 354</b>
<b>Other Municipal Staff</b>									
Basic Salaries and Wages	158 389	175 220	170 729	12 619	152 629	155 990	(3 361)	-2%	170 729
Pension and UIF Contributions	25 104	29 321	29 321	2 288	24 777	25 656	(879)	-3%	29 321
Medical Aid Contributions	8 828	11 463	11 463	817	8 555	9 557	(1 002)	-10%	11 463
Overtime	14 370	13 913	13 913	1 354	12 619	12 753	(134)	-1%	13 913
Performance Bonus		-	-	-	-	-	-		-
Motor Vehicle Allowance	9 750	11 760	11 760	805	8 837	8 820	18	0%	11 760
Cellphone Allowance	1 541	1 474	1 474	105	1 137	1 137	-		1 474
Housing Allowances	967	1 018	1 018	81	863	863	-		1 018
Other benefits and allowances	9 944	11 118	11 118	1 004	10 068	9 265	803	9%	11 118
Payments in lieu of leave	1 659	2 350	2 350	196	2 154	2 154	-		2 350
Long service awards	3 587	1 200	1 791	108	1 184	1 184	-		1 791
Post-retirement benefit obligations	17 799	11 875	11 925	994	10 931	10 931	-		11 925
<b>Sub Total - Other Municipal Staff</b>	<b>251 939</b>	<b>270 713</b>	<b>266 863</b>	<b>20 369</b>	<b>233 754</b>	<b>238 310</b>	<b>(4 556)</b>	<b>-2%</b>	<b>266 863</b>
<b>TOTAL SALARY, ALLOWANCES &amp; BENEFITS</b>	<b>268 577</b>	<b>288 582</b>	<b>284 732</b>	<b>21 831</b>	<b>249 733</b>	<b>254 674</b>	<b>(4 941)</b>	<b>-2%</b>	<b>284 732</b>
<b>TOTAL MANAGERS AND STAFF</b>	<b>260 645</b>	<b>280 066</b>	<b>276 217</b>	<b>21 148</b>	<b>242 312</b>	<b>246 868</b>	<b>(4 556)</b>	<b>-2%</b>	<b>276 217</b>

## **SDBIP**

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

# Financial Performance

## Supporting Table SC2

### WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M11 May

Description of financial indicator	Basis of calculation	2013/14	Budget Year 2014/15			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>Borrowing Management</b>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	2.3%	17.8%	16.1%	3.7%	5.7%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	58.9%	48.0%	39.7%	37.6%	39.7%
<b>Safety of Capital</b>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	17.0%	17.5%	17.5%	17.7%	17.5%
Gearing	Long Term Borrowing/ Funds & Reserves	15300.9%	21294.4%	16045.6%	16087.4%	16045.6%
<b>Liquidity</b>						
Current Ratio	Current assets/current liabilities	117.9%	128.1%	136.2%	215.5%	136.2%
Liquidity Ratio	Monetary Assets/Current Liabilities	42.4%	57.2%	58.4%	125.8%	58.4%
<b>Revenue Management</b>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	13.5%	12.4%	13.3%	14.0%	13.3%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Creditors Management</b>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	97.8%	95.0%	95.0%	95.0%	95.0%
<b>Funding of Provisions</b>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<b>Other Indicators</b>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	6.0%	6.7%	6.7%	5.8%	6.7%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	21.5%	20.2%	20.2%	20.2%	20.2%
Employee costs	Employee costs/Total Revenue - capital revenue	35.4%	35.7%	34.1%	33.3%	34.1%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	18.9%	19.7%	18.5%	3.8%	6.5%
<b>IDP regulation financial viability indicators</b>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)	16.9	22.4	22.4	Annual Indicator	22.4
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	10.4%	14.2%	14.2%	Annual Indicator	14.2%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	2.3	1.6	1.6		1.6

## Capital programme performance Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M11 May

Month	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
<b>Monthly expenditure performance trend</b>									
July	-	7 724	-	-		7 724	-		
August	11 416	7 539	7 539	2 668	2 668	7 539	4 871	64.6%	3%
September	15 798	7 061	7 061	5 907	8 576	14 600	6 024	41.3%	9%
October	4 426	8 993	7 993	5 597	14 173	22 592	8 420	37.3%	15%
November	4 002	4 385	4 385	8 111	22 284	26 977	4 693	17.4%	23%
December	7 794	9 498	7 498	15 052	37 336	34 474	(2 861)	-8.3%	38%
January	2 910	7 604	7 604	671	38 006	42 079	4 072	9.7%	39%
February	7 811	6 486	8 517	9 297	47 303	50 596	3 293	6.5%	48%
March	15 322	6 893	9 020	15 164	62 467	59 617	(2 851)	-4.8%	64%
April	5 445	7 743	10 470	12 162	74 629	70 086	(4 543)	-6.5%	76%
May	14 253	4 673	7 400	7 988	82 617	77 486	(5 131)	-6.6%	85%
June	30 795	19 122	45 299			122 785	-		
<b>Total Capital expenditure</b>	<b>119 972</b>	<b>97 721</b>	<b>122 785</b>	<b>82 617</b>					

Capital expenditure is 6,62% above the above the YTD adjustments budget projections at the end of May 2015.

## Supporting Table SC13a

### WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M11 May

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on new assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>50 127</b>	<b>34 500</b>	<b>34 003</b>	<b>1 698</b>	<b>23 590</b>	<b>22 828</b>	<b>(761)</b>	<b>-3.3%</b>	<b>34 003</b>
Infrastructure - Road transport	9 203	800	1 332	563	875	543	(332)	-61.0%	1 332
<i>Roads, Pavements &amp; Bridges</i>	9 160						-		
<i>Storm water</i>	43	800	1 332	563	875	543	(332)	-61.0%	1 332
Infrastructure - Electricity	23 776	13 900	13 900	1 002	7 991	7 600	(391)	-5.1%	13 900
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>	23 776	13 900	13 900	1 002	7 991	7 600	(391)	-5.1%	13 900
<i>Street Lighting</i>							-		
Infrastructure - Water	7 300	-	580	-	113	105	(9)	-8.1%	580
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	7 300		580		113	105	(9)	-8.1%	580
Infrastructure - Sanitation	8 449	9 600	8 892	133	6 580	6 000	(580)	-9.7%	8 892
<i>Reticulation</i>							-		
<i>Sewerage purification</i>	8 449	9 600	8 892	133	6 580	6 000	(580)	-9.7%	8 892
Infrastructure - Other	1 400	10 200	9 300	-	8 031	8 580	549	6.4%	9 300
<i>Waste Management</i>	1 400	10 200	9 300		8 031	8 580	549	6.4%	9 300
<b>Community</b>	<b>13 896</b>	<b>18 266</b>	<b>38 167</b>	<b>1 886</b>	<b>22 204</b>	<b>23 018</b>	<b>814</b>	<b>3.5%</b>	<b>38 167</b>
Parks & gardens							-		
Sportsfields & stadia	5 471	151	1 051		127	30	(98)	-327.8%	1 051
Libraries		2 000	2 000	400	790	850	60	7.1%	2 000
Recreational facilities							-		
Fire, safety & emergency							-		
Security and policing							-		
Cemeteries							-		
Social rental housing	4 943	12 480	31 521	1 200	19 194	19 988	795	4.0%	31 521
Other	3 482	3 635	3 595	286	2 093	2 150	57	2.6%	3 595
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other assets</b>	<b>8 918</b>	<b>16 815</b>	<b>17 776</b>	<b>1 409</b>	<b>7 578</b>	<b>7 320</b>	<b>(259)</b>	<b>-3.5%</b>	<b>17 776</b>
General vehicles	4 520	10 525	10 525		3 883	3 994	111	2.8%	10 525
Computers - hardware/equipment	957	2 548	2 682	613	1 438	950	(488)	-51.3%	2 682
Furniture and other office equipment		2 508	2 369	152	821	1 463	642	43.9%	2 369
Other	3 441	1 235	2 200	645	1 436	913	(524)	-57.4%	2 200
<b>Intangibles</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Computers - software & programming							-		
Other							-		
<b>Total Capital Expenditure on new assets</b>	<b>72 941</b>	<b>69 581</b>	<b>89 946</b>	<b>4 994</b>	<b>53 372</b>	<b>53 166</b>	<b>(206)</b>	<b>-0.4%</b>	<b>89 946</b>

## Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M11 May

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<b>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>39 529</b>	<b>25 200</b>	<b>28 384</b>	<b>1 495</b>	<b>23 780</b>	<b>17 484</b>	<b>(6 296)</b>	<b>-36.0%</b>	<b>28 384</b>
Infrastructure - Road transport	6 892	5 400	6 300	692	5 488	3 150	(2 338)	-74.2%	6 300
Roads, Pavements & Bridges	6 892	5 400	6 300	692	5 488	3 150	(2 338)	-74.2%	6 300
Storm water							-		
Infrastructure - Electricity	12 955	3 100	3 100	60	1 204	1 808	604	33.4%	3 100
Generation							-		
Transmission & Reticulation	12 955	3 100	3 100	60	1 204	1 808	604	33.4%	3 100
Street Lighting							-		
Infrastructure - Water	16 331	12 800	15 805	632	15 230	9 536	(5 695)	-59.7%	15 805
Dams & Reservoirs							-		
Water purification							-		
Reticulation	16 331	12 800	15 805	632	15 230	9 536	(5 695)	-59.7%	15 805
Infrastructure - Sanitation	1 711	3 900	3 179	111	1 857	2 990	1 133	37.9%	3 179
Reticulation							-		
Sewerage purification	1 711	3 900	3 179	111	1 857	2 990	1 133	37.9%	3 179
Infrastructure - Other	1 641	-	-	-	-	-	-		-
Waste Management	1 641								
<b>Community</b>	<b>5 686</b>	<b>2 939</b>	<b>4 454</b>	<b>1 499</b>	<b>5 465</b>	<b>6 835</b>	<b>1 370</b>	<b>20.0%</b>	<b>4 454</b>
Parks & gardens							-		
Sportsfields & stadia	225	2 939	1 565	549	1 060	1 650	590	35.7%	1 565
Swimming pools							-		
Community halls							-		
Libraries							-		
Recreational facilities							-		
Fire, safety & emergency							-		
Security and policing							-		
Cemeteries							-		
Social rental housing	5 461		2 889	951	4 405	5 185	781	15.1%	2 889
Other							-		
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
Housing development							-		
Other							-		
<b>Other assets</b>	<b>1 817</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
<b>Total Capital Expenditure on renewal of</b>	<b>47 032</b>	<b>28 139</b>	<b>32 838</b>	<b>2 994</b>	<b>29 245</b>	<b>24 320</b>	<b>(4 926)</b>	<b>-20.3%</b>	<b>32 838</b>

## Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M11 May

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>129 145</b>	<b>136 752</b>	<b>136 752</b>	<b>11 168</b>	<b>115 388</b>	<b>114 200</b>	(1 188)	-1.0%	<b>136 752</b>
Infrastructure - Road transport	63 749	68 540	68 540	5 735	52 204	53 200	996	1.9%	68 540
<i>Roads, Pavements &amp; Bridges</i>	60 016	62 232	62 232	5 454	47 128	48 000	872	1.8%	62 232
<i>Storm water</i>	3 732	6 308	6 308	282	5 077	5 200	123	2.4%	6 308
Infrastructure - Electricity	20 488	25 491	25 491	2 119	23 659	20 000	(3 659)	-18.3%	25 491
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>	20 488	25 491	25 491	2 119	23 659	20 000	(3 659)	-18.3%	25 491
<i>Street Lighting</i>							-		
Infrastructure - Water	27 931	26 775	26 775	1 696	23 014	24 500	1 486	6.1%	26 775
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	27 931	26 775	26 775	1 696	23 014	24 500	1 486	6.1%	26 775
Infrastructure - Sanitation	15 486	14 146	14 146	1 439	14 512	14 500	(12)	-0.1%	14 146
<i>Reticulation</i>							-		
<i>Sewerage purification</i>	15 486	14 146	14 146	1 439	14 512	14 500	(12)	-0.1%	14 146
Infrastructure - Other	1 491	1 800	1 800	178	1 999	2 000	1	0.0%	1 800
<i>Waste Management</i>	1 491	1 800	1 800	178	1 999	2 000	1	0.0%	1 800
<b>Community</b>	<b>7 349</b>	<b>9 298</b>	<b>9 298</b>	<b>859</b>	<b>6 742</b>	<b>7 295</b>	<b>552</b>	<b>7.6%</b>	<b>9 298</b>
Parks & gardens	2 504	2 819	2 819	100	2 549	2 600	51	2.0%	2 819
Sportsfields & stadia	853	1 023	1 023	66	581	682	101	14.8%	1 023
Swimming pools	279	302	302	-	273	201	(71)	-35.4%	302
Community halls	814	906	906	108	861	850	(11)	-1.3%	906
Libraries	194	171	171	5	68	114	45	39.9%	171
Recreational facilities							-		
Fire, safety & emergency	787	1 185	1 185	122	785	790	5	0.6%	1 185
Security and policing	575	781	781	70	634	650	16	2.5%	781
Cemeteries	53	53	53	-	37	35	(2)	-5.0%	53
Social rental housing	224	335	335	8	152	223	71	31.9%	335
Other	1 066	1 724	1 724	378	803	1 149	347	30.2%	1 724
<b>Heritage assets</b>	-	-	-	-	-	-	-	-	-
<b>Investment properties</b>	-	-	-	-	-	-	-	-	-
Housing development							-		
<b>Other assets</b>	<b>13 864</b>	<b>16 218</b>	<b>17 021</b>	<b>272</b>	<b>11 536</b>	<b>14 659</b>	<b>3 124</b>	<b>21.3%</b>	<b>16 218</b>
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-	-	-
Plant & equipment							-		
Computers - hardware/equipment	4 441	6 157	6 157	155	4 066	5 200	1 134	21.8%	6 157
Other Buildings	824	1 214	1 214	46	726	809	83	10.3%	1 214
Other	8 599	8 846	9 649	70	6 743	8 650	1 907	22.0%	8 846
<b>Agricultural assets</b>	-	-	-	-	-	-	-	-	-
<b>Biological assets</b>	-	-	-	-	-	-	-	-	-
<b>Intangibles</b>	-	-	-	-	-	-	-	-	-
<b>Total Repairs and Maintenance Expenditure</b>	<b>150 358</b>	<b>162 268</b>	<b>163 071</b>	<b>12 298</b>	<b>133 666</b>	<b>136 154</b>	<b>2 488</b>	<b>1.8%</b>	<b>162 268</b>

## Supporting Table SC13d

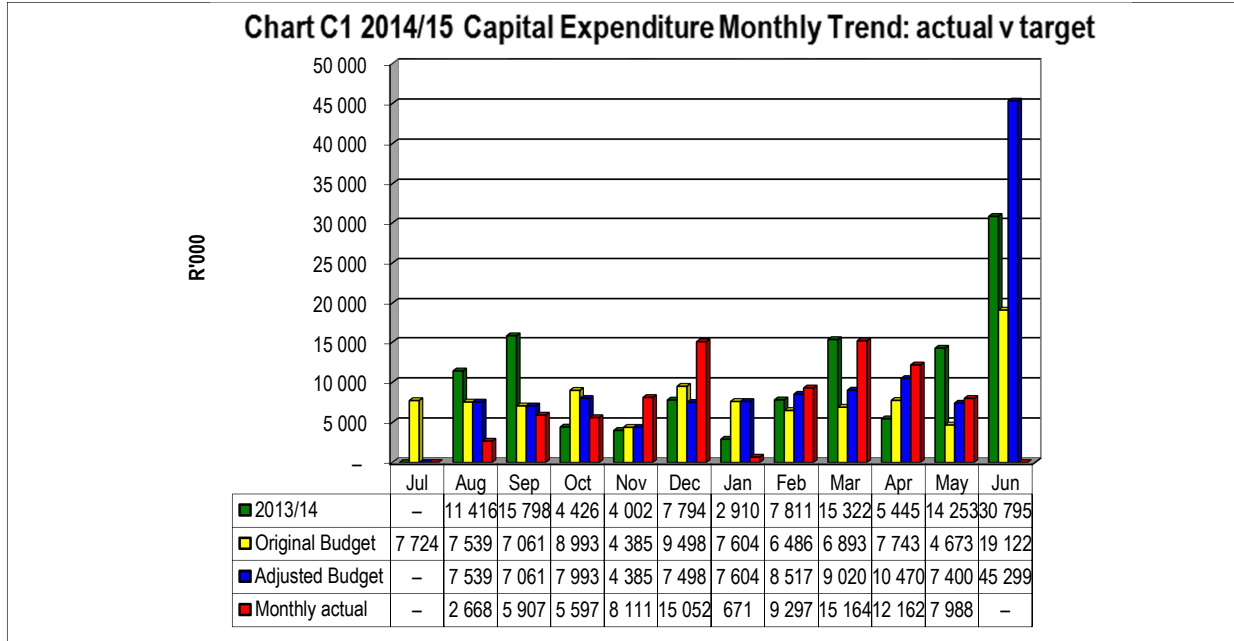
### WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M11 May

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Depreciation by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>85 101</b>	<b>93 344</b>	<b>91 038</b>	<b>7 756</b>	<b>83 962</b>	<b>68 279</b>	(15 683)	<b>-23.0%</b>	<b>91 038</b>
Infrastructure - Road transport	30 210	31 514	31 612	2 634	28 978	23 709	(5 269)	<b>-22.2%</b>	31 612
<i>Roads, Pavements &amp; Bridges</i>	27 965	29 493	29 367	2 447	26 920	22 025	(4 895)	<b>-22.2%</b>	29 367
<i>Storm water</i>	2 245	2 021	2 245	187	2 058	1 684	(374)	<b>-22.2%</b>	2 245
Infrastructure - Electricity	18 887	22 789	21 569	1 797	19 772	16 177	(3 595)	<b>-22.2%</b>	21 569
<i>Generation</i>			-				-		
<i>Transmission &amp; Reticulation</i>	18 887	22 789	21 569	1 797	19 772	16 177	(3 595)	<b>-22.2%</b>	21 569
<i>Street Lighting</i>			-				-		
Infrastructure - Water	18 974	20 368	18 533	1 571	17 067	13 900	(3 167)	<b>-22.8%</b>	18 533
<i>Dams &amp; Reservoirs</i>			-				-		
<i>Water purification</i>			-				-		
<i>Reticulation</i>	18 974	20 368	18 533	1 571	17 067	13 900	(3 167)	<b>-22.8%</b>	18 533
Infrastructure - Sanitation	14 103	15 067	17 128	1 571	16 131	12 846	(3 286)	<b>-25.6%</b>	17 128
<i>Reticulation</i>	14 103	15 067	15 067	1 399	14 242	11 300	(2 942)	<b>-26.0%</b>	15 067
<i>Sewerage purification</i>			2 061	172	1 889	1 545	(343)	<b>-22.2%</b>	2 061
Infrastructure - Other	2 928	3 607	2 196	183	2 013	1 647	(366)	<b>-22.2%</b>	2 196
<i>Waste Management</i>	2 928	3 607	2 196	183	2 013	1 647	(366)	<b>-22.2%</b>	2 196
<i>Other</i>			-				-		
<b>Community</b>	<b>2 961</b>	<b>4 822</b>	<b>3 305</b>	<b>275</b>	<b>3 029</b>	<b>2 478</b>	(551)	<b>-22.2%</b>	<b>3 305</b>
Recreational facilities	2 961	4 822	3 305	275	3 029	2 478	(551)	-22.2%	3 305
<b>Heritage assets</b>	-	-	-	-	-	-	-		-
<b>Investment properties</b>	-	-	-	-	-	-	-		-
<b>Other assets</b>	<b>10 670</b>	<b>10 216</b>	<b>10 236</b>	<b>683</b>	<b>8 873</b>	<b>7 677</b>	(1 196)	<b>-15.6%</b>	<b>10 236</b>
General vehicles	2 588	2 360	2 360	197	2 164	1 770	(393)	-22.2%	2 360
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment			-				-		-
Computers - hardware/equipment	2 213	1 948	2 002	167	1 836	1 502	(334)	-22.2%	2 002
Furniture and other office equipment	261	254	322	27	295	242	(54)	-22.2%	322
Other Buildings	5 608	5 654	5 551	293	4 578	4 163	(415)	-10.0%	5 551
Other Land			-				-		-
Surplus Assets - (Investment or Inventory)			-				-		-
Other			-				-		-
<b>Agricultural assets</b>	-	-	-	-	-	-	-		-
<b>Biological assets</b>	-	-	-	-	-	-	-		-
<b>Intangibles</b>	<b>629</b>	<b>883</b>	<b>883</b>	<b>74</b>	<b>809</b>	<b>662</b>	(147)	<b>-22.2%</b>	<b>883</b>
Computers - software & programming	629	883	883	74	809	662	(147)	-22.2%	883
Other			-				-		-
<b>Total Depreciation</b>	<b>99 361</b>	<b>109 265</b>	<b>105 461</b>	<b>8 788</b>	<b>96 672</b>	<b>79 096</b>	(17 577)	<b>-22.2%</b>	<b>105 461</b>

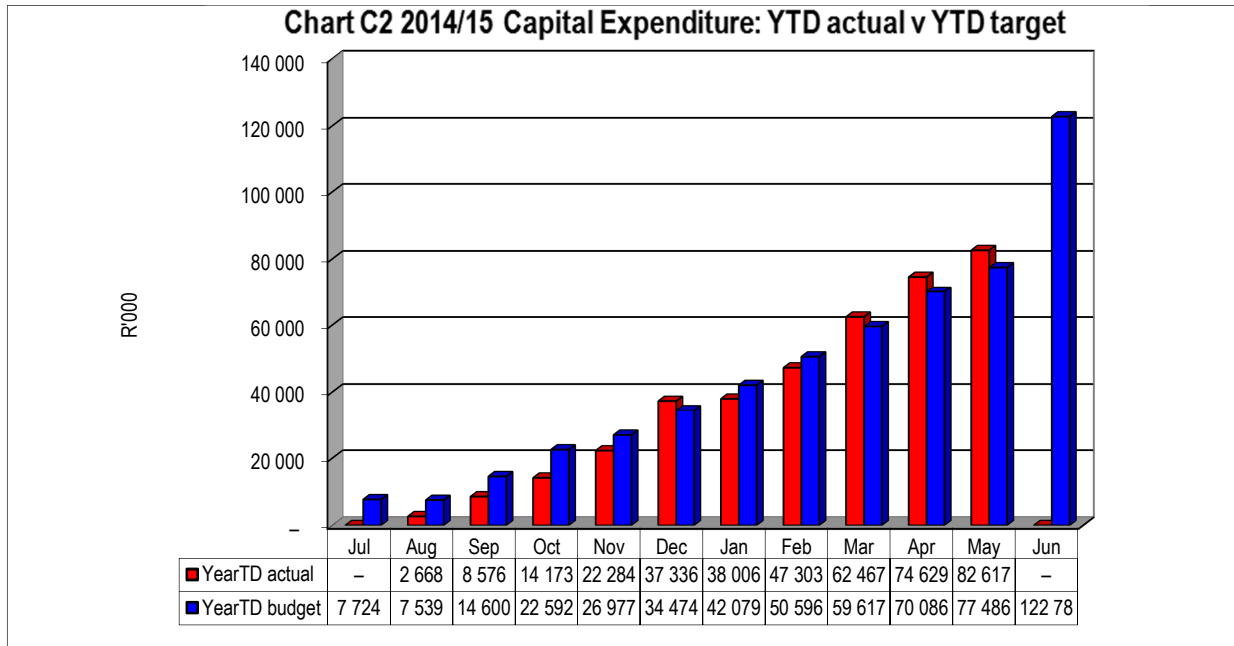
# Other supporting documentation

## Section 71 charts

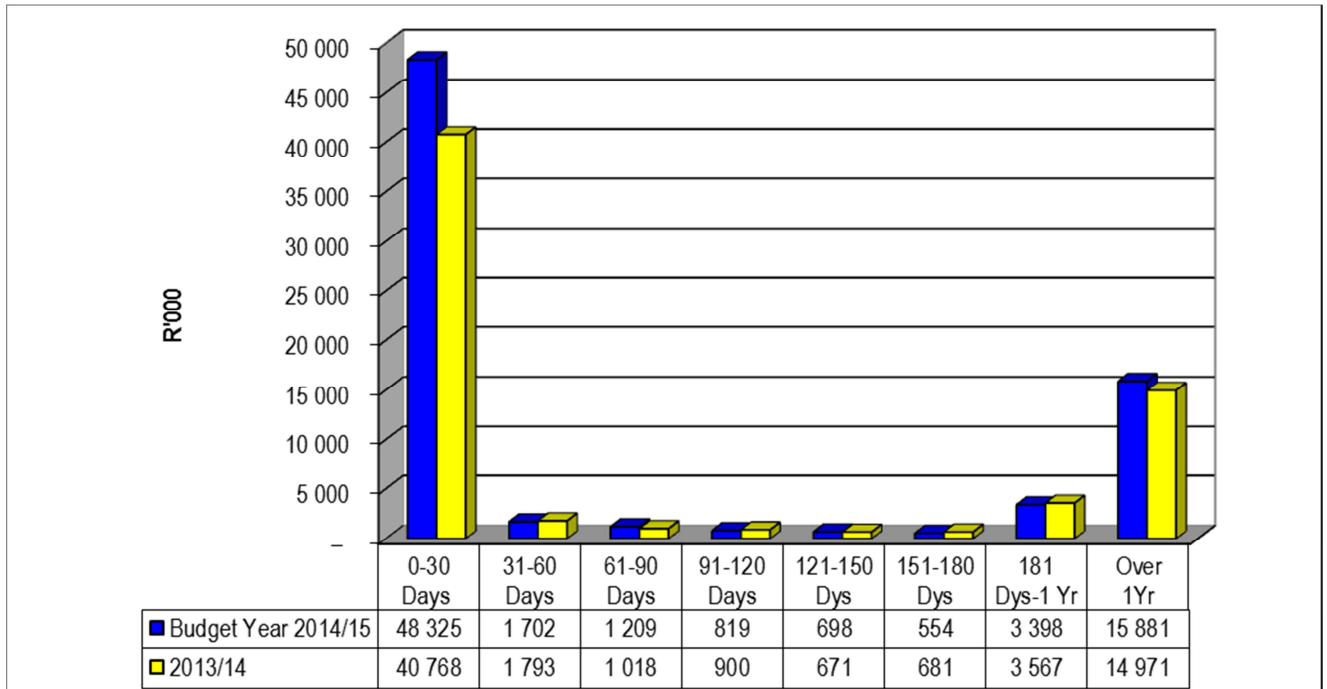
### Capital expenditure monthly trend - actual vs target



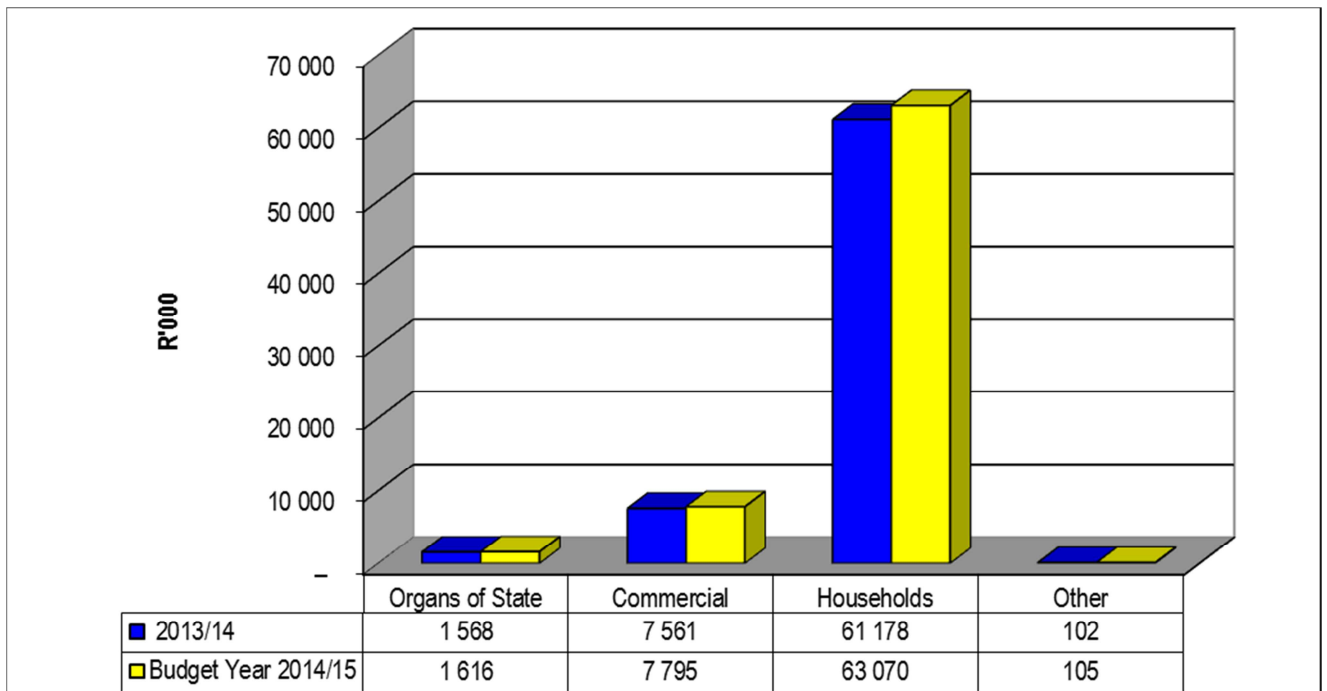
### Capital expenditure – YTD actual vs. YTD trend



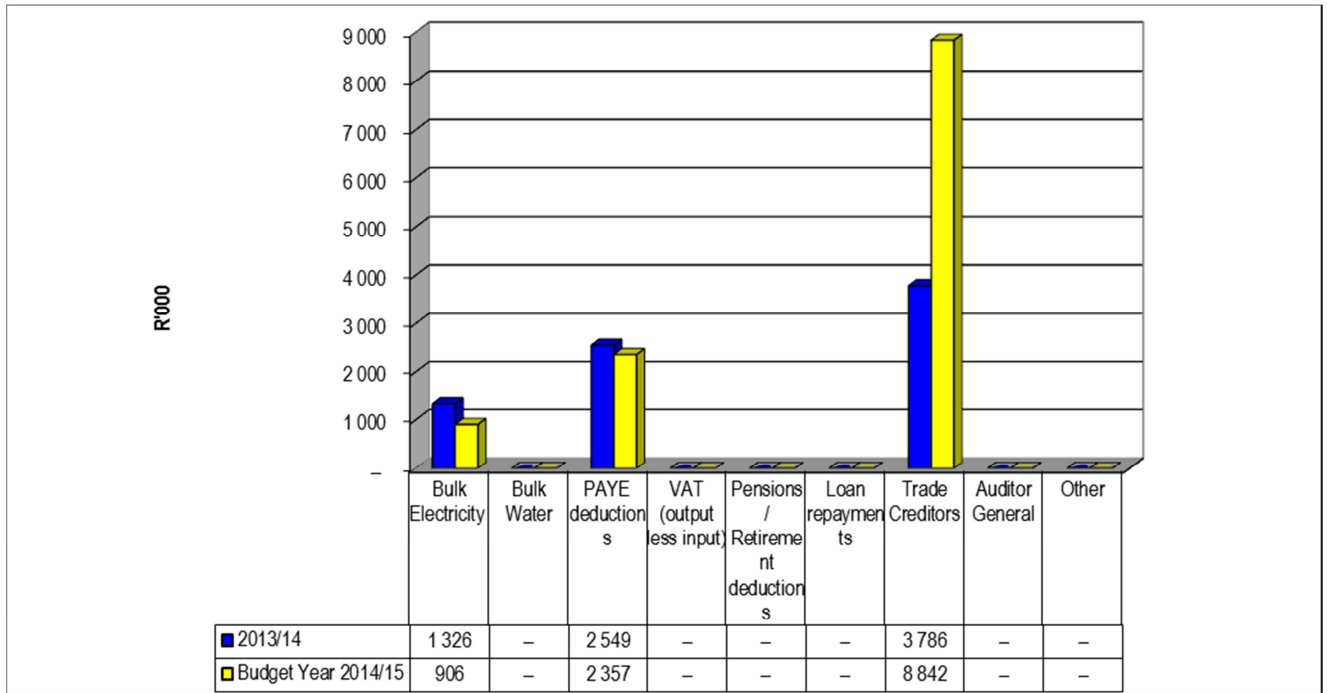
## Debtors Age Analysis



## Debtors by Type



## Creditor Payments



## Municipal manager's quality certification

I, Coenie Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

- Monthly Budget Statement**

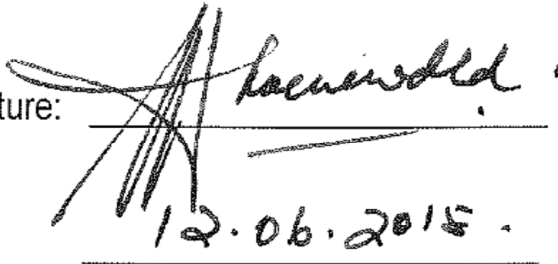
for the month of **May 2015** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

  
12.06.2015.