

# OVERSTRAND MUNICIPALITY



## Monthly Budget Statement

August 2014

### **In-Year Report of the Municipality**

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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## **Glossary**

**Adjustments budget** – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

**Budget** – The financial plan of the Municipality.

**Capital expenditure** - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

**DORA** – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

**Equitable share** – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

**FMG** – Financial Management Grant.

**GFS** – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

**GRAP** – Generally Recognised Accounting Practice. The standard for municipal accounting.

**IDP** – Integrated Development Plan. The main strategic planning document of the Municipality.

**MBRR** – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

**MFMA** – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

**MIG** – Municipal Infrastructure Grant.

**MTREF** – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

**NDPG** – Neighbourhood Development Partnership Grant.

**Operating expenditure** – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

**Rates** – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

**SDBIP** – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

**Strategic objectives** – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

**Vote** – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

**YTD** – Year to date

## **PART 1 – IN-YEAR REPORT**

### **Executive Summary**

#### **Revenue by Source**

The Year-to-Date actual revenue is 0.03% below the YTD budget projections at the end of August 2014.

#### **Borrowings**

The balance of borrowings amounts to R411.8m at the end of August 2014.

#### **Operating expenditure by vote & type**

Current expenditure is 0.92% below YTD budget projections as at August 2014.

#### **Capital expenditure**

YTD Capital Expenditure amounts to R2.6m or 2.59% of a total budget of R103m. The current capital commitments of orders in progress amounts to R24.04m, giving total capital spend and committed at 25.92% at the end of August 2014.

#### **Allocations received (National & Provincial Grants)**

Grants totaling R1.6m were received during August 2014. The grant receipts were for MSIG & EPWP.

#### **Spending on Grants**

Spending on grants amounts to R517 757 for August 2014 which includes FMG, Library Grant, CDW & EPWP.

#### **Material variances**

The table below summarises variances for projected revenue and expenditure.

**WC032 Overstrand - Supporting Table SC1 Material variance explanations - M02 August**

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>	-0.03%	Not material	
<u>Expenditure By Type</u>	-0.92%	Not material	
<u>Capital Expenditure</u>	-86.95%	Capital Commitments = R24.04m	
<u>Financial Position</u>			
In order			
<u>Cash Flow</u>			
In order			

**Performance in relation to SDBIP targets**

SDBIP performance is tabled in Council in a separate comprehensive report.

**Remedial or corrective steps**

No remedial or corrective steps are required at this time.

**In-year budget statement tables**

**Table C1: s71 Monthly Budget Statement Summary**  
**WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M02 August**

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	-	149 690	149 690	13 001	27 185	27 139	46	0%	149 690
Service charges	-	525 567	525 567	44 751	88 777	88 827	(51)	-0%	525 567
Investment revenue	-	6 166	6 166	372	721	684	37	5%	6 166
Transfers recognised - operational	-	58 407	58 407	518	21 135	21 135	-		58 407
Other own revenue	-	44 644	44 644	3 083	6 906	6 988	(82)	-1%	44 644
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>-</b>	<b>784 474</b>	<b>784 474</b>	<b>61 724</b>	<b>144 724</b>	<b>144 774</b>	<b>(50)</b>	<b>-0%</b>	<b>784 474</b>
Employee costs	-	280 066	280 066	20 494	38 966	39 005	(39)	-0%	280 066
Remuneration of Councillors	-	8 516	8 516	665	1 330	1 419	(90)	-6%	8 516
Depreciation & asset impairment	-	109 265	109 265	9 105	18 211	18 211	-		109 265
Finance charges	-	45 162	45 162	-	131	131	-		45 162
Materials and bulk purchases	-	186 739	186 739	20 414	23 922	24 316	(394)	-2%	186 739
Transfers and grants	-	41 370	41 370	3 446	6 826	6 826	-		41 370
Other expenditure	-	198 469	198 469	13 479	17 633	18 105	(472)	-3%	198 469
<b>Total Expenditure</b>	<b>-</b>	<b>869 588</b>	<b>869 588</b>	<b>67 603</b>	<b>107 018</b>	<b>108 012</b>	<b>(995)</b>	<b>-1%</b>	<b>869 588</b>
<b>Surplus/(Deficit)</b>	<b>-</b>	<b>(85 115)</b>	<b>(85 115)</b>	<b>(5 878)</b>	<b>37 706</b>	<b>36 762</b>	<b>944</b>	<b>3%</b>	<b>(85 115)</b>
Transfers recognised - capital	-	34 234	37 123	-	-	-	-		37 123
Contributions & Contributed assets	-	2 134	2 134	-	-	-	-		2 134
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>-</b>	<b>(48 747)</b>	<b>(45 858)</b>	<b>(5 878)</b>	<b>37 706</b>	<b>36 762</b>	<b>944</b>	<b>3%</b>	<b>(45 858)</b>
<b>Surplus/ (Deficit) for the year</b>	<b>-</b>	<b>(48 747)</b>	<b>(45 858)</b>	<b>(5 878)</b>	<b>37 706</b>	<b>36 762</b>	<b>944</b>	<b>3%</b>	<b>(45 858)</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>-</b>	<b>97 721</b>	<b>103 008</b>	<b>2 668</b>	<b>2 668</b>	<b>20 451</b>	<b>(17 782)</b>	<b>-87%</b>	<b>103 008</b>
Capital transfers recognised	-	35 234	38 123	766	766	7 449	(6 683)	-90%	38 123
Public contributions & donations	-	1 134	1 134	-	-	377	(377)	-100%	1 134
Borrowing	-	46 923	48 770	1 705	1 705	9 128	(7 424)	-81%	48 770
Internally generated funds	-	14 430	14 982	198	198	3 497	(3 299)	-94%	14 982
<b>Total sources of capital funds</b>	<b>-</b>	<b>97 721</b>	<b>103 008</b>	<b>2 668</b>	<b>2 668</b>	<b>20 451</b>	<b>(17 783)</b>	<b>-87%</b>	<b>103 008</b>
<b>Financial position</b>									
Total current assets	-	197 146	194 747		228 761				194 747
Total non current assets	-	3 316 479	3 321 767		3 287 513				3 321 767
Total current liabilities	-	153 849	153 849		124 470				153 849
Total non current liabilities	-	549 267	549 267		546 322				549 267
<b>Community wealth/Equity</b>	<b>-</b>	<b>2 810 509</b>	<b>2 813 398</b>		<b>2 845 482</b>				<b>2 813 398</b>
<b>Cash flows</b>									
Net cash from (used) operating	-	80 014	82 903	18 603	55 701	25 819	(29 882)	-116%	82 903
Net cash from (used) investing	-	(103 533)	(108 821)	(3 129)	(3 612)	(3 638)	(26)	1%	(108 821)
Net cash from (used) financing	-	27 163	27 163	35	1 033	1 033	-		27 163
<b>Cash/cash equivalents at the month/year end</b>	<b>-</b>	<b>88 050</b>	<b>85 651</b>	<b>-</b>	<b>116 281</b>	<b>107 620</b>	<b>(8 661)</b>	<b>-8%</b>	<b>64 404</b>
<b>Debtors &amp; creditors analysis</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	46 986	1 497	1 073	867	683	639	3 313	15 272	70 329
<b>Creditors Age Analysis</b>									
Total Creditors	4 027	-	-	-	-	-	-	-	4 027

**Table C2: Monthly Budget Statement – Financial Performance (standard classification)**

**WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M02 August**

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue - Standard</b>									
<i><b>Governance and administration</b></i>	–	231 071	231 071	14 313	50 720	50 174	546	1%	231 071
Executive and council	–	52 442	52 442	39	20 652	20 652	–	–	52 442
Budget and treasury office	–	169 095	169 095	13 755	29 485	28 182	1 302	5%	169 095
Corporate services	–	9 534	9 534	519	583	1 339	(756)	-56%	9 534
<i><b>Community and public safety</b></i>	–	33 726	36 615	1 762	3 660	5 418	(1 758)	-32%	36 615
Community and social services	–	2 402	2 402	202	400	385	15	4%	2 402
Sport and recreation	–	9 565	9 565	460	743	1 594	(851)	-53%	9 565
Public safety	–	13 184	13 184	1 089	2 308	2 152	155	7%	13 184
Housing	–	8 576	11 465	12	210	1 287	(1 077)	-84%	11 465
<i><b>Economic and environmental services</b></i>	–	13 939	13 939	747	1 322	1 611	(289)	-18%	13 939
Planning and development	–	8 465	8 465	724	1 266	1 411	(145)	-10%	8 465
Road transport	–	5 397	5 397	22	37	187	(150)	-80%	5 397
Environmental protection	–	76	76	1	19	13	6	49%	76
<i><b>Trading services</b></i>	–	542 106	542 106	44 903	89 022	87 571	1 451	2%	542 106
Electricity	–	313 388	313 388	27 814	54 686	52 231	2 454	5%	313 388
Water	–	96 872	96 872	7 114	14 499	14 934	(436)	-3%	96 872
Waste water management	–	72 155	72 155	5 254	10 423	10 954	(532)	-5%	72 155
Waste management	–	59 691	59 691	4 721	9 415	9 451	(36)	0%	59 691
<i><b>Other</b></i>	–	–	–	–	–	–	–	–	–
<b>Total Revenue - Standard</b>	–	<b>820 842</b>	<b>823 731</b>	<b>61 724</b>	<b>144 724</b>	<b>144 774</b>	<b>(50)</b>	<b>0%</b>	<b>823 731</b>
<b>Expenditure - Standard</b>									
<i><b>Governance and administration</b></i>	–	127 368	127 368	9 982	15 398	16 391	(993)	-6%	127 368
Executive and council	–	66 867	66 867	4 881	9 580	9 604	(24)	0%	66 867
Budget and treasury office	–	24 503	24 503	2 847	2 988	3 185	(197)	-6%	24 503
Corporate services	–	35 998	35 998	2 254	2 830	3 601	(772)	-21%	35 998
<i><b>Community and public safety</b></i>	–	113 536	113 536	7 888	14 032	14 763	(731)	-5%	113 536
Community and social services	–	32 563	32 563	2 449	4 527	4 557	(29)	-1%	32 563
Sport and recreation	–	22 245	22 245	1 414	2 533	2 700	(167)	-6%	22 245
Public safety	–	49 173	49 173	3 485	5 923	6 352	(428)	-7%	49 173
Housing	–	9 554	9 554	540	1 048	1 154	(106)	-9%	9 554
<i><b>Economic and environmental services</b></i>	–	139 514	139 514	8 094	15 342	14 948	394	3%	139 514
Planning and development	–	37 314	37 314	2 278	4 039	4 185	(146)	-3%	37 314
Road transport	–	95 166	95 166	5 397	10 489	9 913	575	6%	95 166
Environmental protection	–	7 035	7 035	420	814	850	(36)	-4%	7 035
<i><b>Trading services</b></i>	–	489 171	489 171	41 639	62 246	61 911	336	1%	489 171
Electricity	–	272 386	272 386	26 688	36 347	36 091	256	1%	272 386
Water	–	93 157	93 157	5 494	9 904	9 704	200	2%	93 157
Waste water management	–	67 138	67 138	5 088	8 904	9 007	(103)	-1%	67 138
Waste management	–	56 489	56 489	4 369	7 091	7 108	(17)	0%	56 489
<i><b>Other</b></i>	–	–	–	–	–	–	–	–	–
<b>Total Expenditure - Standard</b>	–	<b>869 588</b>	<b>869 588</b>	<b>67 603</b>	<b>107 018</b>	<b>108 012</b>	<b>(994)</b>	<b>-1%</b>	<b>869 588</b>
<b>Surplus/ (Deficit) for the year</b>	–	<b>(48 747)</b>	<b>(45 858)</b>	<b>(5 878)</b>	<b>37 706</b>	<b>36 762</b>	<b>944</b>	<b>3%</b>	<b>(45 858)</b>

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

**Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)**

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M02 August

Vote Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue by Vote</b>									
Vote 1 - Council	-	52 401	52 401	17	20 624	20 624	-		52 401
Vote 2 - Municipal Manager	-	-	-	-	-	-	-		-
Vote 3 - Management Services	-	2 410	2 410	7	16	152	(136)	-89.4%	2 410
Vote 4 - Finance	-	169 095	169 095	13 755	29 485	28 182	1 302	4.6%	169 095
Vote 5 - Community Services	-	261 822	264 711	18 318	36 321	40 303	(3 982)	-9.9%	264 711
Vote 6 - Local Economic Development	-	2 968	2 968	129	256	384	(128)	-33.4%	2 968
Vote 7 - Infrastructure & Planning	-	318 962	318 962	28 410	55 715	52 977	2 738	5.2%	318 962
Vote 8 - Protection Services	-	13 184	13 184	1 089	2 308	2 152	155	7.2%	13 184
<b>Total Revenue by Vote</b>	<b>-</b>	<b>820 842</b>	<b>823 731</b>	<b>61 724</b>	<b>144 724</b>	<b>144 774</b>	<b>(50)</b>	<b>0.0%</b>	<b>823 731</b>
<b>Expenditure by Vote</b>									
Vote 1 - Council	-	63 289	63 289	4 868	9 609	9 621	(12)	-0.1%	63 289
Vote 2 - Municipal Manager	-	1 003	1 003	60	93	167	(74)	-44.6%	1 003
Vote 3 - Management Services	-	15 189	15 189	1 111	640	1 366	(226)	-14.9%	15 189
Vote 4 - Finance	-	24 503	24 503	2 847	2 988	3 185	(197)	-6.2%	24 503
Vote 5 - Community Services	-	386 685	386 685	24 914	44 686	44 724	(38)	-0.1%	386 685
Vote 6 - Local Economic Development	-	11 140	11 140	636	1 195	1 277	(82)	-6.4%	11 140
Vote 7 - Infrastructure & Planning	-	318 607	318 607	29 683	41 883	41 319	563	1.4%	318 607
Vote 8 - Protection Services	-	49 173	49 173	3 485	5 923	6 352	(428)	-6.7%	49 173
<b>Total Expenditure by Vote</b>	<b>-</b>	<b>869 588</b>	<b>869 588</b>	<b>67 603</b>	<b>107 018</b>	<b>108 012</b>	<b>(994)</b>	<b>-0.9%</b>	<b>869 588</b>
<b>Surplus/ (Deficit) for the year</b>	<b>-</b>	<b>(48 747)</b>	<b>(45 858)</b>	<b>(5 878)</b>	<b>37 706</b>	<b>36 762</b>	<b>944</b>	<b>2.6%</b>	<b>(45 858)</b>

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

## Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

### WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M02 August

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue By Source</b>									
Property rates		148 640	148 640	12 938	27 060	27 013	47	0%	148 640
Property rates - penalties & collection charges		1 050	1 050	63	125	126	(1)	0%	1 050
Service charges - electricity revenue		310 085	310 085	27 814	54 686	54 523	163	0%	310 085
Service charges - water revenue		95 897	95 897	7 032	14 375	14 664	(289)	-2%	95 897
Service charges - sanitation revenue		63 455	63 455	5 188	10 308	10 285	23	0%	63 455
Service charges - refuse revenue		56 130	56 130	4 717	9 407	9 355	52	1%	56 130
Rental of facilities and equipment		7 966	7 966	636	1 305	1 328	(23)	-2%	7 966
Interest earned - external investments		6 166	6 166	372	721	684	37	5%	6 166
Interest earned - outstanding debtors		2 288	2 288	187	366	381	(15)	-4%	2 288
Fines		7 965	7 965	666	1 415	1 328	88	7%	7 965
Licences and permits		2 229	2 229	159	343	372	(28)	-8%	2 229
Agency services		2 480	2 480	223	476	413	63	15%	2 480
Transfers recognised - operational		58 407	58 407	518	21 135	21 135	-		58 407
Other revenue		21 717	21 717	1 212	3 000	3 167	(167)	-5%	21 717
Gains on disposal of PPE							-		
<b>contributions)</b>	<b>-</b>	<b>784 474</b>	<b>784 474</b>	<b>61 724</b>	<b>144 724</b>	<b>144 774</b>	<b>(50)</b>	<b>0%</b>	<b>784 474</b>
<b>Expenditure By Type</b>									
Employee related costs		280 066	280 066	20 494	38 966	39 005	(39)	0%	280 066
Remuneration of councillors		8 516	8 516	665	1 330	1 419	(90)	-6%	8 516
Debt impairment			-				-		
Depreciation & asset impairment		109 265	109 265	9 105	18 211	18 211	-		109 265
Finance charges		45 162	45 162	-	131	131	-		45 162
Bulk purchases		169 444	169 444	19 612	22 483	22 875	(392)	-2%	169 444
Other materials		17 295	17 295	801	1 439	1 441	(3)	0%	17 295
Contracted services		81 062	81 062	5 174	6 327	6 755	(429)	-6%	81 062
Transfers and grants		41 370	41 370	3 446	6 826	6 826	-		41 370
Other expenditure		117 407	117 407	8 306	11 306	11 349	(43)	0%	117 407
Loss on disposal of PPE							-		
<b>Total Expenditure</b>	<b>-</b>	<b>869 588</b>	<b>869 588</b>	<b>67 603</b>	<b>107 018</b>	<b>108 012</b>	<b>(995)</b>	<b>-1%</b>	<b>869 588</b>
<b>Surplus/(Deficit)</b>	<b>-</b>	<b>(85 115)</b>	<b>(85 115)</b>	<b>(5 878)</b>	<b>37 706</b>	<b>36 762</b>	<b>944</b>	<b>0</b>	<b>(85 115)</b>
Transfers recognised - capital		34 234	37 123	-	-	-	-		37 123
Contributions recognised - capital		2 134	2 134	-	-	-	-		2 134
Contributed assets							-		
<b>Surplus/(Deficit) after capital transfers &amp; Taxation</b>	<b>-</b>	<b>(48 747)</b>	<b>(45 858)</b>	<b>(5 878)</b>	<b>37 706</b>	<b>36 762</b>	<b>-</b>		<b>(45 858)</b>
<b>Surplus/(Deficit) after taxation</b>	<b>-</b>	<b>(48 747)</b>	<b>(45 858)</b>	<b>(5 878)</b>	<b>37 706</b>	<b>36 762</b>			<b>(45 858)</b>
<b>Surplus/(Deficit) attributable to municipality</b>	<b>-</b>	<b>(48 747)</b>	<b>(45 858)</b>	<b>(5 878)</b>	<b>37 706</b>	<b>36 762</b>			<b>(45 858)</b>
Share of surplus/ (deficit) of associate									
<b>Surplus/ (Deficit) for the year</b>	<b>-</b>	<b>(48 747)</b>	<b>(45 858)</b>	<b>(5 878)</b>	<b>37 706</b>	<b>36 762</b>			<b>(45 858)</b>

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.03% below the YTD budget.

Current expenditure is 0.92% below YTD budget projections for August 2014.

**Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)**

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M02 August

Vote Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Multi-Year expenditure appropriation</b>									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	2 548	2 548	-	-	925	(925)	-100%	2 548
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	-	76 938	81 896	1 652	1 652	15 432	(13 780)	-89%	81 896
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	-	18 235	18 565	1 016	1 016	4 094	(3 078)	-75%	18 565
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
<b>Total Capital Multi-year expenditure</b>	-	<b>97 721</b>	<b>103 008</b>	<b>2 668</b>	<b>2 668</b>	<b>20 451</b>	<b>(17 782)</b>	<b>-87%</b>	<b>103 008</b>
<b>Total Capital Expenditure</b>	-	<b>97 721</b>	<b>103 008</b>	<b>2 668</b>	<b>2 668</b>	<b>20 451</b>	<b>(17 782)</b>	<b>-87%</b>	<b>103 008</b>
<b>Capital Expenditure - Standard Classification</b>									
<b>Governance and administration</b>	-	<b>16 815</b>	<b>17 145</b>	<b>167</b>	<b>167</b>	<b>2 858</b>	<b>(2 690)</b>	<b>-94%</b>	<b>17 145</b>
Executive and council							-		
Budget and treasury office							-		
Corporate services		16 815	17 145	167	167	2 858	(2 690)	-94%	17 145
<b>Community and public safety</b>	-	<b>21 205</b>	<b>24 184</b>	<b>30</b>	<b>30</b>	<b>4 031</b>	<b>(4 000)</b>	<b>-99%</b>	<b>24 184</b>
Community and social services		5 635	5 725	30	30	954	(924)	-97%	5 725
Sport and recreation		3 090	3 090			515	(515)	-100%	3 090
Public safety			-						
Housing		12 480	15 369			2 562	(2 562)	-100%	15 369
Health									
<b>Economic and environmental services</b>	-	<b>5 400</b>	<b>5 400</b>	<b>-</b>	<b>-</b>	<b>1 088</b>	<b>(1 088)</b>	<b>-100%</b>	<b>5 400</b>
Planning and development									
Road transport		5 400	5 400			1 088	(1 088)	-100%	5 400
Environmental protection									
<b>Trading services</b>	-	<b>54 300</b>	<b>56 278</b>	<b>2 471</b>	<b>2 471</b>	<b>12 475</b>	<b>(10 004)</b>	<b>-80%</b>	<b>54 300</b>
Electricity		17 000	17 000	931	931	3 833	(2 902)	-76%	17 000
Water		12 800	12 980	766	766	3 163	(2 397)	-76%	12 800
Waste water management		14 300	16 099	774	774	3 778	(3 005)	-80%	14 300
Waste management		10 200	10 200			1 700	(1 700)	-100%	10 200
<b>Total Capital Expenditure - Standard Classification</b>	-	<b>97 721</b>	<b>103 008</b>	<b>2 668</b>	<b>2 668</b>	<b>20 451</b>	<b>(17 783)</b>	<b>-87%</b>	<b>101 030</b>
<b>Funded by:</b>									
National Government		24 174	24 174			4 529	(4 529)	-100%	24 174
Provincial Government		10 060	12 949			2 753	(2 753)	-100%	12 949
District Municipality			-						
Other transfers and grants		1 000	1 000	766	766	167	599	360%	1 000
<b>Transfers recognised - capital</b>	-	<b>35 234</b>	<b>38 123</b>	<b>766</b>	<b>766</b>	<b>7 449</b>	<b>(6 683)</b>	<b>-90%</b>	<b>38 123</b>
<b>Public contributions &amp; donations</b>		<b>1 134</b>	<b>1 134</b>			<b>377</b>	<b>(377)</b>	<b>-100%</b>	<b>1 134</b>
<b>Borrowing</b>		<b>46 923</b>	<b>48 770</b>	<b>1 705</b>	<b>1 705</b>	<b>9 128</b>	<b>(7 424)</b>	<b>-81%</b>	<b>48 770</b>
<b>Internally generated funds</b>		<b>14 430</b>	<b>14 982</b>	<b>198</b>	<b>198</b>	<b>3 497</b>	<b>(3 299)</b>	<b>-94%</b>	<b>14 982</b>
<b>Total Capital Funding</b>	-	<b>97 721</b>	<b>103 008</b>	<b>2 668</b>	<b>2 668</b>	<b>20 451</b>	<b>(17 783)</b>	<b>-87%</b>	<b>103 008</b>

**Table C6: Monthly Budget Statement - Financial Position**

**WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M02 August**

Description	2013/14	Budget Year 2014/15			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash		88 050	85 651	40 862	85 651
Call investment deposits		-	-	75 420	-
Consumer debtors		52 591	52 591	53 969	52 591
Other debtors		44 398	44 398	46 294	44 398
Current portion of long-term receivables		14	14	14	14
Inventory		12 092	12 092	12 203	12 092
<b>Total current assets</b>	-	<b>197 146</b>	<b>194 747</b>	<b>228 761</b>	<b>194 747</b>
<b>Non current assets</b>					
Long-term receivables		57	57	68	57
Investments		22 207	22 207	17 909	22 207
Investment property		175 866	175 866	164 501	175 866
Investments in Associate			-		-
Property, plant and equipment		3 072 423	3 077 711	3 095 514	3 077 711
Agricultural			-		-
Biological assets			-		-
Intangible assets		6 426	6 426	5 220	6 426
Other non-current assets		39 500	39 500	4 301	39 500
<b>Total non current assets</b>	-	<b>3 316 479</b>	<b>3 321 767</b>	<b>3 287 513</b>	<b>3 321 767</b>
<b>TOTAL ASSETS</b>	-	<b>3 513 625</b>	<b>3 516 514</b>	<b>3 516 274</b>	<b>3 516 514</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft			-		-
Borrowing		25 105	25 105	22 014	25 105
Consumer deposits		41 321	41 321	39 763	41 321
Trade and other payables		55 831	55 831	62 693	55 831
Provisions		31 592	31 592		31 592
<b>Total current liabilities</b>	-	<b>153 849</b>	<b>153 849</b>	<b>124 470</b>	<b>153 849</b>
<b>Non current liabilities</b>					
Borrowing		411 766	411 766	389 894	411 766
Provisions		137 501	137 501	156 427	137 501
<b>Total non current liabilities</b>	-	<b>549 267</b>	<b>549 267</b>	<b>546 322</b>	<b>549 267</b>
<b>TOTAL LIABILITIES</b>	-	<b>703 116</b>	<b>703 116</b>	<b>670 792</b>	<b>703 116</b>
<b>NET ASSETS</b>	-	<b>2 810 509</b>	<b>2 813 398</b>	<b>2 845 482</b>	<b>2 813 398</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated Surplus/(Deficit)		2 808 575	2 811 464	2 842 916	2 811 464
Reserves		1 934	1 934	2 566	1 934
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	-	<b>2 810 509</b>	<b>2 813 398</b>	<b>2 845 482</b>	<b>2 813 398</b>

The statement of financial position is in line with expectations.

## Table C7: Monthly Budget Statement - Cash Flow

### WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M02 August

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>									
<b>Receipts</b>									
Ratepayers and other		716 842	716 842	61 637	121 365	119 474	1 891	2%	716 842
Government - operating		58 407	58 407	518	21 135	21 135	-		58 407
Government - capital		36 368	39 257	-	-	-	-		39 257
Interest		8 454	8 454	559	1 088	1 088	-		8 454
Dividends			-				-		
<b>Payments</b>									
Suppliers and employees		(653 525)	(653 525)	(40 665)	(80 929)	(108 921)	(27 992)	26%	(653 525)
Finance charges		(45 162)	(45 162)	-	(131)	(131)	-		(45 162)
Transfers and Grants		(41 370)	(41 370)	(3 446)	(6 826)	(6 826)	-		(41 370)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>-</b>	<b>80 014</b>	<b>82 903</b>	<b>18 603</b>	<b>55 701</b>	<b>25 819</b>	<b>(29 882)</b>	<b>-116%</b>	<b>82 903</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>									
<b>Receipts</b>									
Proceeds on disposal of PPE			-	-	-		-		-
Decrease (Increase) in non-current debtors		-	-	-	-		-		-
Decrease (increase) other non-current receivables		15	15	0	0	1	(1)	-85%	15
Decrease (increase) in non-current investments		(5 827)	(5 827)	(461)	(944)	(971)	27	-3%	(5 827)
<b>Payments</b>									
Capital assets		(97 721)	(103 008)	(2 668)	(2 668)	(2 668)	-		(103 008)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>-</b>	<b>(103 533)</b>	<b>(108 821)</b>	<b>(3 129)</b>	<b>(3 612)</b>	<b>(3 638)</b>	<b>(26)</b>	<b>1%</b>	<b>(108 821)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>									
<b>Receipts</b>									
Short term loans		5 520	5 520	-	-	-	-		5 520
Borrowing long term/refinancing		40 000	40 000	-	-	-	-		40 000
Increase (decrease) in consumer deposits		2 703	2 703	35	2 012	2 012	-		2 703
<b>Payments</b>									
Repayment of borrowing		(21 061)	(21 061)	-	(978)	(978)	-		(21 061)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>-</b>	<b>27 163</b>	<b>27 163</b>	<b>35</b>	<b>1 033</b>	<b>1 033</b>	<b>-</b>		<b>27 163</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>-</b>	<b>3 644</b>	<b>1 245</b>	<b>15 509</b>	<b>53 123</b>	<b>23 214</b>			<b>1 245</b>
Cash/cash equivalents at beginning:		84 406	84 406		63 158	84 406			63 158
Cash/cash equivalents at month/year end:		88 050	85 651		116 281	107 620			64 404

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R116.2 million.

The municipality started the year with a positive cashbook balance of R63.1 million. The August closing balance is R116.2 million. Refer to Supporting Table SC9 for more details on the cash position.

## Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M02 August

Description	Budget Year 2014/15												2014/15 Medium Term Revenue & Expenditure Framework			
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2012/13	Budget Year +1 2013/14	Budget Year +2 2014/15	
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget				
<b>Cash Receipts By Source</b>																
Property rates	9 003	8 379										130 872	148 254	157 839	165 416	
Property rates - penalties & collection charge	62	63										925	1 050	1 103	1 158	
Service charges - electricity revenue	25 001	27 340										256 943	309 285	332 754	349 694	
Service charges - water revenue	9 288	11 928										74 432	95 648	99 825	105 450	
Service charges - sanitation revenue	4 675	5 264										53 351	63 290	66 918	70 723	
Service charges - refuse	4 359	4 714										46 912	55 984	59 430	63 042	
Rental of facilities and equipment	662	593										6 691	7 946	8 729	9 610	
Interest earned - external investments	349	372										5 445	6 166	6 210	6 255	
Interest earned - outstanding debtors	179	187										1 922	2 288	2 234	2 322	
Fines	750	666										6 550	7 965	7 378	7 817	
Licences and permits	184	159										1 886	2 229	2 447	2 686	
Agency services	253	223										2 004	2 480	2 727	3 000	
Transfer receipts - operating	20 617	518										37 272	58 407	84 037	99 909	
Other revenue	5 490	2 308										14 913	22 712	21 458	15 264	
<b>Cash Receipts by Source</b>	<b>80 874</b>	<b>62 714</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>640 116</b>	<b>783 704</b>	<b>853 087</b>	<b>902 344</b>	
<b>Other Cash Flows by Source</b>																
Transfer receipts - capital	-	-										34 234	34 234	39 487	31 388	
Contributions & Contributed assets												2 134	2 134	-	-	
Proceeds on disposal of PPE	-	-										-	-	-	-	
Borrowing long term/refinancing												40 000	40 000	45 000	45 000	
Increase in consumer deposits	1 976	35										692	2 703	2 893	3 095	
Receipt of non-current debtors	-	-										-	-	-	39 500	
Receipt of non-current receivables	0	0										15	15	14	14	
Change in non-current investments	(483)	(461)										(4 884)	(5 827)	(5 618)	(5 683)	
<b>Total Cash Receipts by Source</b>	<b>82 367</b>	<b>62 288</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>717 828</b>	<b>862 483</b>	<b>933 687</b>	<b>1 014 335</b>	
<b>Cash Payments by Type</b>																
Employee related costs	17 618	19 612										239 003	276 233	293 352	313 219	
Remuneration of councillors	665	665										7 186	8 516	9 109	9 744	
Interest paid	131	-										45 032	45 162	47 472	49 508	
Bulk purchases - Electricity	2 871	19 612										146 961	169 444	183 000	197 640	
Bulk purchases - Water & Sewer												-	-	-	-	
Other materials	637	801										15 856	17 295	20 201	19 151	
Contracted services	1 153	5 174										74 735	81 062	95 248	100 837	
Grants and subsidies paid - other municipalities												-	-	-	-	
Grants and subsidies paid - other	3 380	3 446										34 544	41 370	44 065	46 708	
General expenses	17 319	(5 199)										88 854	100 975	126 184	166 754	
<b>Cash Payments by Type</b>	<b>43 775</b>	<b>44 111</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>652 171</b>	<b>740 057</b>	<b>818 632</b>	<b>903 561</b>	
<b>Other Cash Flows/Payments by Type</b>																
Capital assets	-	2 668										95 052	97 721	86 162	80 118	
Repayment of borrowing	978	-										20 083	21 061	23 929	27 220	
<b>Total Cash Payments by Type</b>	<b>44 754</b>	<b>46 779</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>767 306</b>	<b>858 839</b>	<b>928 723</b>	<b>1 010 898</b>	
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>37 614</b>	<b>15 509</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(49 479)</b>	<b>3 644</b>	<b>4 964</b>	<b>3 437</b>	
Cash/cash equivalents at the month/year beginning	63 158	100 772	116 281	116 281	116 281	116 281	116 281	116 281	116 281	116 281	116 281	116 281	63 158	66 802	71 767	
Cash/cash equivalents at the month/year end	100 772	116 281	116 281	116 281	116 281	116 281	116 281	116 281	116 281	116 281	116 281	66 802	66 802	71 767	75 204	

This supporting table gives a detailed breakdown of information summarised in Table C7

## PART 2 – SUPPORTING DOCUMENTATION

### Debtors' analysis

#### Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M02 August

Description	NT Code	Budget Year 2014/15									Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy	
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys- 1 Yr	Over 1Yr	Total			
R thousands													
<b>Debtors Age Analysis By Income Source</b>													
Trade and Other Receivables from Exchange Transactions	1200	7 987	261	212	250	111	110	530	2 442	11 903	3 443		4 264
Trade and Other Receivables from Exchange Transactions	1300	13 149	303	150	132	109	101	498	1 912	16 354	2 753		1 270
Receivables from Non-exchange Transactions - Property	1400	14 108	361	244	192	175	157	798	2 059	18 094	3 381		3 907
Receivables from Exchange Transactions - Waste Water	1500	5 099	175	132	97	100	81	397	1 750	7 831	2 425		2 853
Receivables from Exchange Transactions - Waste Manage	1600	4 220	135	93	76	72	61	292	1 172	6 121	1 674		1 573
Receivables from Exchange Transactions - Property Rent	1700	178	11	7	6	4	3	22	101	330	134		221
Interest on Arrear Debtor Accounts	1810	54	27	26	33	30	31	256	3 737	4 194	4 086		-
Recoverable unauthorised, irregular, fruitless and wastefu	1820	-	-	-	-	-	-	-	-	-	-		-
Other	1900	2 191	224	209	82	82	94	519	2 100	5 502	2 878		2 826
<b>Total By Income Source</b>	<b>2000</b>	<b>46 986</b>	<b>1 497</b>	<b>1 073</b>	<b>867</b>	<b>683</b>	<b>639</b>	<b>3 313</b>	<b>15 272</b>	<b>70 329</b>	<b>20 774</b>	<b>-</b>	<b>16 916</b>
<b>2013/14 - totals only</b>		40 768	1 793	1 018	900	671	681	3 567	14 971	64 369	20 790		
<b>Debtors Age Analysis By Customer Group</b>													
Organs of State	2200	2 223	17	1	1	1	3	161	126	2 534	292		-
Commercial	2300	7 548	97	45	34	27	30	159	457	8 396	706		646
Households	2400	37 214	1 383	1 027	833	655	606	2 994	14 689	59 400	19 776		16 270
Other	2500	-	-	-	-	-	-	-	-	-	-		-
<b>Total By Customer Group</b>	<b>2600</b>	<b>46 986</b>	<b>1 497</b>	<b>1 073</b>	<b>867</b>	<b>683</b>	<b>639</b>	<b>3 313</b>	<b>15 272</b>	<b>70 329</b>	<b>20 774</b>	<b>-</b>	<b>16 916</b>

Debtors' levels remain stable with a marginal decrease in debtor's over 90 days. The increased debtors results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

#### Summary of Indigent Households

##### Indigent Household Statistics

	Indigent Households	Amount	Other Households	Total Households	
<b>2014</b>					
July	6 707	R 3 380 401.08	25 312	32 019	20.95%
August	6 754	R 3 445 538.35	25 323	32 077	21.06%
September					
October					
November					
December					
<b>2015</b>					
January					
February					
March					
April					
May					
June					

## Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
<b>2014/15</b>											
June											
May											
April											
March											
February											
January											
December											
November											
October											
September											
Augustus	46 985 962	1 496 643	1 072 568	867 040	682 671	638 983	3 313 154	15 272 132	70 329 153	23 343 191	20 773 980
July	48 340 306	1 606 250	1 095 723	779 178	717 927	600 015	3 493 980	15 089 303	71 722 682	23 382 376	20 680 403

## Creditors' analysis

### Supporting Table SC4

#### WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M02 August

Description	NT Code	Budget Year 2014/15									Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
<b>Creditors Age Analysis By Customer Type</b>												
Bulk Electricity	0100										-	21 512
Bulk Water	0200										-	
PAYE deductions	0300	2 276									2 276	2 131
VAT (output less input)	0400										-	
Pensions / Retirement deductions	0500										-	3 086
Loan repayments	0600										-	
Trade Creditors	0700	1 751									1 751	25 812
Auditor General	0800										-	169
Other	0900										-	
<b>Total By Customer Type</b>	<b>1000</b>	<b>4 027</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4 027</b>	<b>52 710</b>

# Investment portfolio analysis

## Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M02 August

Investments by maturity Name of institution & investment ID R thousands	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
	Yrs/Months							
<b>Municipality</b>								
LIBERTY 15934476	15 YEARS		01/09/2025	19		6 574	125	6 718
LIBERTY 21196964	14 YEARS		01/09/2025	27		9 684	260	9 971
MOMENTUM MP 3853776	14 YEARS		01/07/2026	-		1 190	30	1 220
ABSA 4074809272	DAILY	CALL		2	4.8%	391		392
ABSA 9284200168	DEP PLUS	CALL		23	5.5%	24 875	(24 000)	898
ABSA 9295906141	DAILY	CALL		117	5.5%	25 012	(1 000)	24 129
NEDBANK 1232086916	32 DAYS	FIXED	08/09/2014		6.1%	25 000	25 000	25 000
ABSA 2074544662	32 DAYS	FIXED	08/09/2014		6.1%	25 000	25 000	25 000
<b>Municipality sub-total</b>				188		67 726	25 415	93 329
<b>TOTAL INVESTMENTS AND INTEREST</b>				<b>188</b>		<b>67 726</b>	<b>25 415</b>	<b>93 329</b>

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

## Allocation and grant receipts and expenditure

### Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M02 August

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>RECEIPTS:</b>									
<b>Operating Transfers and Grants</b>									
<b>National Government:</b>	-	54 673	54 673	707	22 183	22 183	-		54 673
Local Government Equitable Share		52 021	52 021		20 592	20 592	-		52 021
Finance Management		884	884		884	884			884
EPWP Incentive		1 768	1 768	707	707	707			1 768
							-		
<b>Other transfers and grants [insert description]</b>							-		
Provincial Government:	-	3 734	3 734	-	3 182	3 182	-		3 734
Housing		183	183				-		183
Emergency Housing Programme (EHP)		220	220						220
Provincial Library Grant		3 182	3 182		3 182	3 182	-		3 182
Community Development Worker Grant		52	52				-		52
Main Road Subsidy		97	97				-		97
<i>Total Operating Transfers and Grants</i>	-	58 407	58 407	707	25 365	25 365	-		58 407
<b>Capital Transfers and Grants</b>									
National Government:	-	24 174	24 174	934	8 540	8 540	-		24 174
<b>Municipal Infrastructure Grant (MIG)</b>		20 674	20 674		5 040	5 040	-		20 674
Finance Management		566	566		566	566	-		566
Municipal Systems Improvement		934	934	934	934	934	-		934
INEP		2 000	2 000		2 000	2 000	-		2 000
							-		
Other capital transfers [insert description]							-		
Provincial Government:	-	10 060	11 575	-	870	870	-		11 575
Housing		7 810	9 325		841	841	-		9 325
Sport & Recreation Grant		100	100						100
Provincial Library Grant		2 150	2 150		29	29			2 150
<b>Other grant providers:</b>	-	1 051	1 051	-	-	-	-		1 051
<i>DWA ACIP</i>		1 000	1 000				-		1 000
Spaces 4 Sport		51	51						51
<b>Total Capital Transfers and Grants</b>	-	35 285	36 800	934	9 410	9 410	-		36 800
<b>TOTAL RECEIPTS OF TRANSFERS &amp; GRANTS</b>	-	93 692	95 207	1 641	34 775	34 775	-		95 207

Grant receipts are monitored according to the payment schedules. Year to date actual only reflects actual receipts for 2014/2015.

## Supporting Table SC7 – Grant expenditure

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>EXPENDITURE</b>									
<b>Operating expenditure of Transfers and Grants</b>									
<b>National Government:</b>	-	2 652	2 652	58	83	83	-		2 652
Local Government Equitable Share							-		
Finance Management		884	884	33	46	46	-		884
EPWP Incentive		1 768	1 768	25	37	37	-		1 768
							-		
							-		
<b>Provincial Government:</b>	-	3 734	3 734	460	460	460	-		3 734
Housing		183	183				-		183
Emergency Housing Programme (EHP)		220	220				-		220
Provincial Library Grant		3 182	3 182	456	456	456	-		3 182
Community Development Worker Grant		52	52	4	4	4	-		52
Main Road Subsidy		97	97				-		97
							-		
<b>Total operating expenditure of Transfers and Grants:</b>	-	6 386	6 386	518	543	543	-		6 386
<b>Capital expenditure of Transfers and Grants</b>									
<b>National Government:</b>	-	24 174	24 174	-	-	-	-		24 174
Municipal Infrastructure Grant (MIG)		20 674	20 674				-		20 674
Finance Management		566	566				-		566
Municipal Systems Improvement		934	934				-		934
'INEP		2 000	2 000				-		2 000
							-		
							-		
<b>Provincial Government:</b>	-	10 060	12 949	-	-	-	-		12 949
Housing		7 810	10 699				-		10 699
Sport & Recreation Grant		100	100				-		100
Provincial Library Grant		2 150	2 150				-		2 150
							-		
<b>Other grant providers:</b>	-	2 134	2 134	-	-	-	-		2 134
'DWA ACIP		1 000	1 000				-		1 000
'Spaces 4 Sport		51	51				-		51
Eskom Rebate/National Lotto		1 083	1 083				-		1 083
<b>Total capital expenditure of Transfers and Grants</b>	-	36 368	39 257	-	-	-	-		39 257
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>	-	42 754	45 643	518	543	543	-		45 643

Grant expenditure is monitored against grant receipts.

## Expenditure on councillor allowances and employee benefits

### Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M02 August

Summary of Employee and Councillor remuneration	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Councillors (Political Office Bearers plus Other)</b>									
Basic Salaries and Wages		7 968	7 968	621	1 243	1 328	(85)	-6%	7 968
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Motor Vehicle Allowance							-		
Cellphone Allowance		548	548	43	87	91	(4)	-5%	548
Housing Allowances							-		
Other benefits and allowances							-		
<b>Sub Total - Councillors</b>	<b>-</b>	<b>8 516</b>	<b>8 516</b>	<b>665</b>	<b>1 330</b>	<b>1 419</b>	<b>(90)</b>	<b>-6%</b>	<b>8 516</b>
<b>Senior Managers of the Municipality</b>									
Basic Salaries and Wages		9 190	9 190	766	1 532	1 532	-		9 190
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus							-		
Motor Vehicle Allowance							-		
Cellphone Allowance		163	163	12	23	27	(4)	-15%	163
Housing Allowances							-		
Other benefits and allowances							-		
Payments in lieu of leave							-		
Long service awards							-		
Post-retirement benefit obligations							-		
<b>Sub Total - Senior Managers of Municipality</b>	<b>-</b>	<b>9 354</b>	<b>9 354</b>	<b>777</b>	<b>1 555</b>	<b>1 559</b>	<b>(4)</b>	<b>0%</b>	<b>9 354</b>
<b>Other Municipal Staff</b>									
Basic Salaries and Wages		175 220	175 220	12 642	24 929	24 603	326	1%	175 220
Pension and UIF Contributions		29 321	29 321	2 229	4 424	4 084	340	8%	29 321
Medical Aid Contributions		11 463	11 463	756	1 508	1 596	(89)	-6%	11 463
Overtime		13 913	13 913	912	917	1 238	(321)	-26%	13 913
Performance Bonus		-	-	-	-	-	-		-
Motor Vehicle Allowance		11 760	11 760	786	1 558	1 638	(80)	-5%	11 760
Cellphone Allowance		1 474	1 474	104	206	205	0	0%	1 474
Housing Allowances		1 018	1 018	77	154	142	12	9%	1 018
Other benefits and allowances		11 118	11 118	925	1 145	1 369	(225)	-16%	11 118
Payments in lieu of leave		2 350	2 350	196	392	392	(0)	0%	2 350
Long service awards		1 200	1 200	100	200	200	-		1 200
Post-retirement benefit obligations		11 875	11 875	990	1 979	1 979	(0)	0%	11 875
<b>Sub Total - Other Municipal Staff</b>	<b>-</b>	<b>270 713</b>	<b>270 713</b>	<b>19 717</b>	<b>37 411</b>	<b>37 446</b>	<b>(35)</b>	<b>0%</b>	<b>270 713</b>
<b>TOTAL SALARY, ALLOWANCES &amp; BENEFITS</b>	<b>-</b>	<b>288 582</b>	<b>288 582</b>	<b>21 159</b>	<b>40 295</b>	<b>40 424</b>	<b>(128)</b>	<b>0%</b>	<b>288 582</b>
<b>TOTAL MANAGERS AND STAFF</b>	<b>-</b>	<b>280 066</b>	<b>280 066</b>	<b>20 494</b>	<b>38 966</b>	<b>39 004</b>	<b>(39)</b>	<b>0%</b>	<b>280 066</b>

## **SDBIP**

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

# Financial Performance

## Supporting Table SC2

### WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M02 August

Description of financial indicator	Basis of calculation	2013/14	Budget Year 2014/15			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>Borrowing Management</b>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	0.0%	17.8%	17.8%	0.1%	6.2%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	0.0%	48.0%	47.3%	63.9%	47.3%
<b>Safety of Capital</b>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	17.5%	17.5%	15.2%	17.5%
Gearing	Long Term Borrowing/ Funds & Reserves	0.0%	21294.4%	21294.4%	20537.6%	21294.4%
<b>Liquidity</b>						
Current Ratio	Current assets/current liabilities	0.0%	128.1%	126.6%	214.5%	126.6%
Liquidity Ratio	Monetary Assets/Current Liabilities	0.0%	57.2%	55.7%	85.0%	55.7%
<b>Revenue Management</b>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	0.0%	12.4%	12.4%	65.3%	12.4%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Creditors Management</b>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))		95.0%	95.0%	95.0%	95.0%
<b>Funding of Provisions</b>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<b>Other Indicators</b>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated		6.7%	6.7%	6.0%	6.7%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source		20.2%	20.2%	23.9%	20.2%
Employee costs	Employee costs/Total Revenue - capital revenue	0.0%	35.7%	35.7%	26.9%	35.7%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	0.0%	19.7%	19.7%	0.1%	6.8%
<b>IDP regulation financial viability indicators</b>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)		22.4%	22.4%	Annual Indicator	22.4%
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		14.2%	14.2%	Annual Indicator	14.2%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		1.6	1.6	4.9	1.6

# Capital programme performance

## Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M02 August

Month	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
<b>R thousands</b>									
<b>Monthly expenditure performance trend</b>									
July		7 724	12 911	-		12 911	-		
August		7 539	7 539	2 668	2 668	20 451	17 782	87.0%	3%
September		7 061	7 061			27 511	-		
October		8 993	7 993			35 504	-		
November		4 385	4 385			39 889	-		
December		9 498	7 498			47 386	-		
January		7 604	7 604			54 991	-		
February		6 486	6 486			61 476	-		
March		6 893	6 293			67 770	-		
April		7 743	7 743			75 513	-		
May		4 673	4 173			79 686	-		
June		19 122	23 322			103 008	-		
<b>Total Capital expenditure</b>	<b>-</b>	<b>97 721</b>	<b>103 008</b>	<b>2 668</b>					

## Supporting Table SC13a

### WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M02 August

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on new assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	–	34 500	35 252	838	838	7 450	6 612	88.7%	35 252
Infrastructure - Road transport	–	800	932	–	–	155	155	100.0%	932
<i>Roads, Pavements &amp; Bridges</i>							–		
<i>Storm water</i>		800	932			155	155	100.0%	932
Infrastructure - Electricity	–	13 900	13 900	769	769	3 707	2 939	79.3%	13 900
<i>Generation</i>							–		
<i>Transmission &amp; Reticulation</i>		13 900	13 900	769	769	3 707	2 939	79.3%	13 900
<i>Street Lighting</i>							–		
Infrastructure - Water	–	–	180	–	–	30	30	100.0%	180
<i>Dams &amp; Reservoirs</i>							–		
<i>Water purification</i>							–		
<i>Reticulation</i>			180			30	30	100.0%	180
Infrastructure - Sanitation	–	9 600	10 041	69	69	1 858	1 788	96.3%	10 041
<i>Reticulation</i>							–		
<i>Sewerage purification</i>		9 600	10 041	69	69	1 858	1 788	96.3%	10 041
Infrastructure - Other	–	10 200	10 200	–	–	1 700	1 700	100.0%	10 200
<i>Waste Management</i>		10 200	10 200			1 700	1 700	100.0%	10 200
<b>Community</b>	–	18 266	18 356	30	30	3 059	3 029	99.0%	18 356
Parks & gardens							–		
Sportsfields & stadia		151	151			25	25	100.0%	151
Libraries		2 000	2 000			333	333	100.0%	2 000
Recreational facilities							–		
Fire, safety & emergency							–		
Security and policing							–		
Cemeteries							–		
Social rental housing		12 480	12 480			2 080	2 080	100.0%	12 480
Other		3 635	3 725	30	30	621	591	95.1%	3 725
<b>Heritage assets</b>	–	–	–	–	–	–	–	–	–
<b>Investment properties</b>	–	–	–	–	–	–	–	–	–
<b>Other assets</b>	–	16 815	17 145	167	167	2 858	2 690	94.1%	17 145
General vehicles		10 525	10 525			1 754	1 754	100.0%	10 525
Computers - hardware/equipment		2 548	2 548			425	425	100.0%	2 548
Furniture and other office equipment		2 508	2 508	82	82	418	336	80.3%	2 508
Other		1 235	1 565	85	85	261	176	67.4%	1 565
<b>Intangibles</b>	–	–	–	–	–	–	–	–	–
Computers - software & programming							–		
Other							–		
<b>Total Capital Expenditure on new assets</b>	–	69 581	70 754	1 036	1 036	13 367	12 331	92.3%	70 754

## Supporting Table SC13b

### WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M02 August

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	-	25 200	26 427	1 632	1 632	6 112	4 480	73.3%	26 427
Infrastructure - Road transport	-	5 400	5 400	-	-	1 900	1 900	100.0%	5 400
<i>Roads, Pavements &amp; Bridges</i>	-	5 400	5 400	-	-	1 900	1 900	100.0%	5 400
<i>Storm water</i>	-	-	-	-	-	-	-	-	-
Infrastructure - Electricity	-	3 100	3 100	162	162	517	354	68.6%	3 100
<i>Generation</i>	-	-	-	-	-	-	-	-	-
<i>Transmission &amp; Reticulation</i>	-	3 100	3 100	162	162	517	354	68.6%	3 100
<i>Street Lighting</i>	-	-	-	-	-	-	-	-	-
Infrastructure - Water	-	12 800	12 800	766	766	2 841	2 075	73.0%	12 800
<i>Dams &amp; Reservoirs</i>	-	-	-	-	-	-	-	-	-
<i>Water purification</i>	-	-	-	-	-	-	-	-	-
<i>Reticulation</i>	-	12 800	12 800	766	766	2 841	2 075	73.0%	12 800
Infrastructure - Sanitation	-	3 900	5 126	704	704	854	150	17.6%	5 126
<i>Reticulation</i>	-	-	-	-	-	-	-	-	-
<i>Sewerage purification</i>	-	3 900	5 126	704	704	854	150	17.6%	5 126
Infrastructure - Other	-	-	-	-	-	-	-	-	-
<i>Waste Management</i>	-	-	-	-	-	-	-	-	-
<b>Community</b>	-	2 939	5 828	-	-	971	971	100.0%	5 828
Parks & gardens	-	-	-	-	-	-	-	-	-
Sportsfields & stadia	-	2 939	2 939	-	-	490	490	100.0%	2 939
Swimming pools	-	-	-	-	-	-	-	-	-
Community halls	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-
Recreational facilities	-	-	-	-	-	-	-	-	-
Fire, safety & emergency	-	-	-	-	-	-	-	-	-
Security and policing	-	-	-	-	-	-	-	-	-
Cemeteries	-	-	-	-	-	-	-	-	-
Social rental housing	-	-	2 889	-	-	481	481	100.0%	2 889
Other	-	-	-	-	-	-	-	-	-
<b>Heritage assets</b>	-	-	-	-	-	-	-	-	-
<b>Investment properties</b>	-	-	-	-	-	-	-	-	-
Housing development	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
<b>Other assets</b>	-	-	-	-	-	-	-	-	-
General vehicles	-	-	-	-	-	-	-	-	-
Specialised vehicles	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditure on renewal of</b>	-	28 139	32 255	1 632	1 632	7 084	5 451	77.0%	32 255

## Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M02 August

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	-	136 752	136 752	9 117	15 840	22 792	6 952	30.5%	136 752
Infrastructure - Road transport	-	68 540	68 540	3 671	6 577	11 423	4 846	42.4%	68 540
<i>Roads, Pavements &amp; Bridges</i>		62 232	62 232	2 927	5 530	10 372	4 842	46.7%	62 232
<i>Storm water</i>		6 308	6 308	744	1 048	1 051	4	0.4%	6 308
Infrastructure - Electricity	-	25 491	25 491	1 893	3 553	4 249	695	16.4%	25 491
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>		25 491	25 491	1 893	3 553	4 249	695	16.4%	25 491
<i>Street Lighting</i>							-		
Infrastructure - Water	-	26 775	26 775	2 070	3 366	4 462	1 096	24.6%	26 775
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>		26 775	26 775	2 070	3 366	4 462	1 096	24.6%	26 775
Infrastructure - Sanitation	-	14 146	14 146	1 311	2 022	2 358	335	14.2%	14 146
<i>Reticulation</i>							-		
<i>Sewerage purification</i>		14 146	14 146	1 311	2 022	2 358	335	14.2%	14 146
Infrastructure - Other	-	1 800	1 800	172	321	300	(21)	-6.8%	1 800
<i>Waste Management</i>		1 800	1 800	172	321	300	(21)	-6.8%	1 800
<b>Community</b>	-	9 298	9 298	417	570	1 550	980	63.2%	9 298
Parks & gardens		2 819	2 819	228	296	470	174	37.0%	2 819
Sportsfields & stadia		1 023	1 023	19	22	170	149	87.1%	1 023
Swimming pools		302	302	3	5	50	46	90.6%	302
Community halls		906	906	84	99	151	52	34.5%	906
Libraries		171	171	4	4	28	24	84.3%	171
Recreational facilities							-		
Fire, safety & emergency		1 185	1 185	23	47	197	151	76.3%	1 185
Security and policing		781	781	39	65	130	65	49.8%	781
Cemeteries		53	53	2	6	9	2	27.6%	53
Social rental housing		335	335	6	7	56	48	86.7%	335
Other		1 724	1 724	8	18	287	269	93.8%	1 724
<b>Heritage assets</b>	-	-	-	-	-	-	-	-	-
<b>Investment properties</b>	-	-	-	-	-	-	-	-	-
Housing development							-		
<b>Other assets</b>	-	16 218	16 218	1 692	2 372	2 703	331	12.3%	16 218
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-	-	-
Plant & equipment							-		
Computers - hardware/equipment		6 157	6 157	1 119	1 284	1 026	(258)	-25.2%	6 157
Other Buildings		1 214	1 214	33	49	202	153	75.6%	1 214
Other		8 846	8 846	541	1 038	1 474	436	29.6%	8 846
<b>Agricultural assets</b>	-	-	-	-	-	-	-	-	-
<b>Biological assets</b>	-	-	-	-	-	-	-	-	-
<b>Intangibles</b>	-	-	-	-	-	-	-	-	-
<b>Total Repairs and Maintenance Expenditure</b>	-	162 268	162 268	11 226	18 781	27 045	8 263	30.6%	162 268

## Supporting Table SC13d

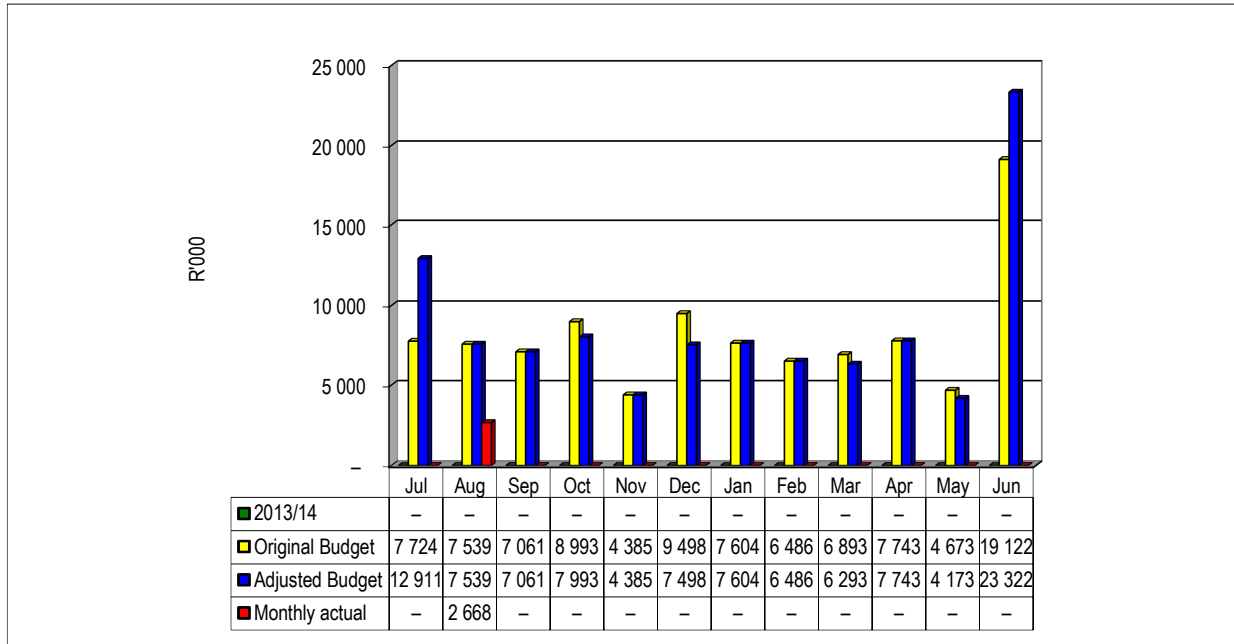
### WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M02 August

Description	2013/14	Budget Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Depreciation by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	-	93 344	93 344	7 779	15 557	15 389	(168)	-1.1%	93 344
Infrastructure - Road transport	-	31 514	31 514	2 626	5 252	5 084	(168)	-3.3%	31 514
<i>Roads, Pavements &amp; Bridges</i>		29 493	29 493	2 458	4 915	4 915	-		29 493
<i>Storm water</i>		2 021	2 021	168	337	168	(168)	-100.0%	2 021
Infrastructure - Electricity	-	22 789	22 789	1 899	3 798	3 798	-		22 789
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>		22 789	22 789	1 899	3 798	3 798	-		22 789
<i>Street Lighting</i>							-		
Infrastructure - Water	-	20 368	20 368	1 697	3 395	3 395	-		20 368
<i>Dams &amp; Reservoirs</i>		20 368	20 368	1 697	3 395	3 395	-		20 368
<i>Water purification</i>							-		
<i>Reticulation</i>							-		
Infrastructure - Sanitation	-	15 067	15 067	1 256	2 511	2 511	-		15 067
<i>Reticulation</i>		15 067	15 067	1 256	2 511	2 511	-		15 067
<i>Sewerage purification</i>							-		
Infrastructure - Other	-	3 607	3 607	301	601	601	-		3 607
<i>Waste Management</i>		3 607	3 607	301	601	601	-		3 607
<i>Other</i>							-		
<b>Community</b>	-	4 822	4 822	402	804	804	-		4 822
Recreational facilities		4 822	4 822	402	804	804	-		4 822
<b>Heritage assets</b>	-	-	-	-	-	-	-		-
<b>Investment properties</b>	-	-	-	-	-	-	-		-
<b>Other assets</b>	-	10 216	10 216	851	1 703	1 703	-		10 216
General vehicles		2 360	2 360	197	393	393	-		2 360
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment		1 948	1 948	162	325	325	-		1 948
Furniture and other office equipment		254	254	21	42	42	-		254
Other Buildings		5 654	5 654	471	942	942	-		5 654
Other Land							-		
Surplus Assets - (Investment or Inventory)							-		
Other							-		
<b>Agricultural assets</b>	-	-	-	-	-	-	-		-
<b>Biological assets</b>	-	-	-	-	-	-	-		-
<b>Intangibles</b>	-	883	883	74	147	147	-		883
Computers - software & programming		883	883	74	147	147	-		883
Other							-		
<b>Total Depreciation</b>	-	109 265	109 265	9 105	18 211	18 042	(168)	-0.9%	109 265

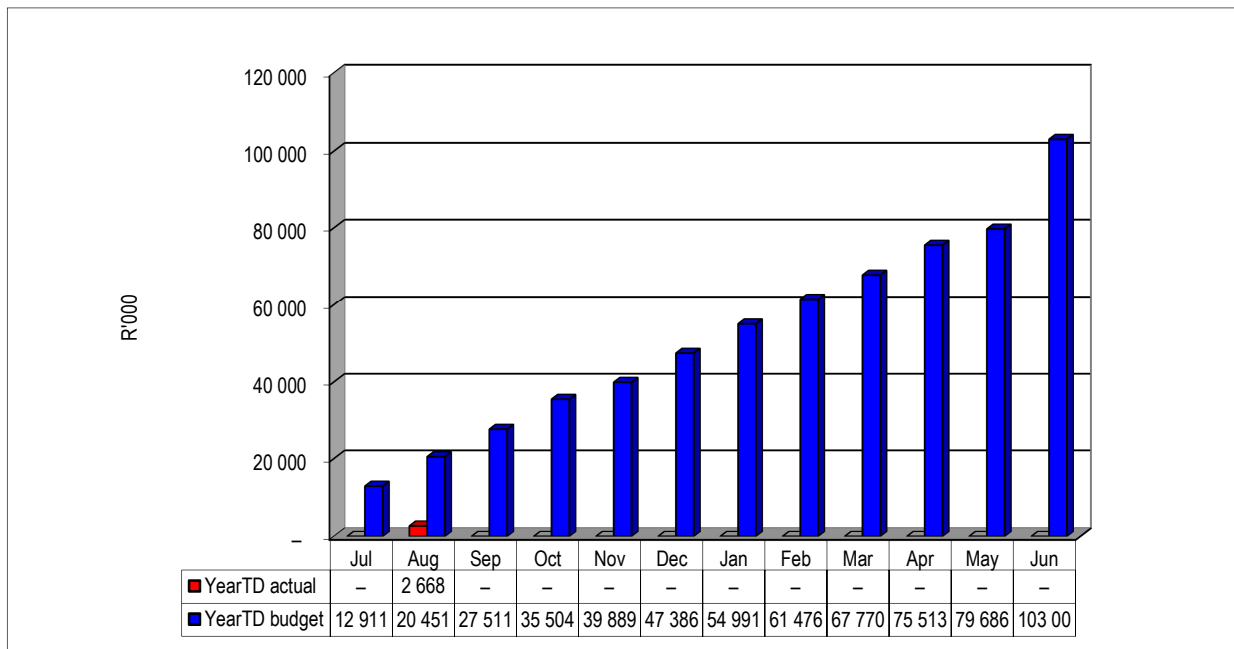
# Other supporting documentation

## Section 71 charts

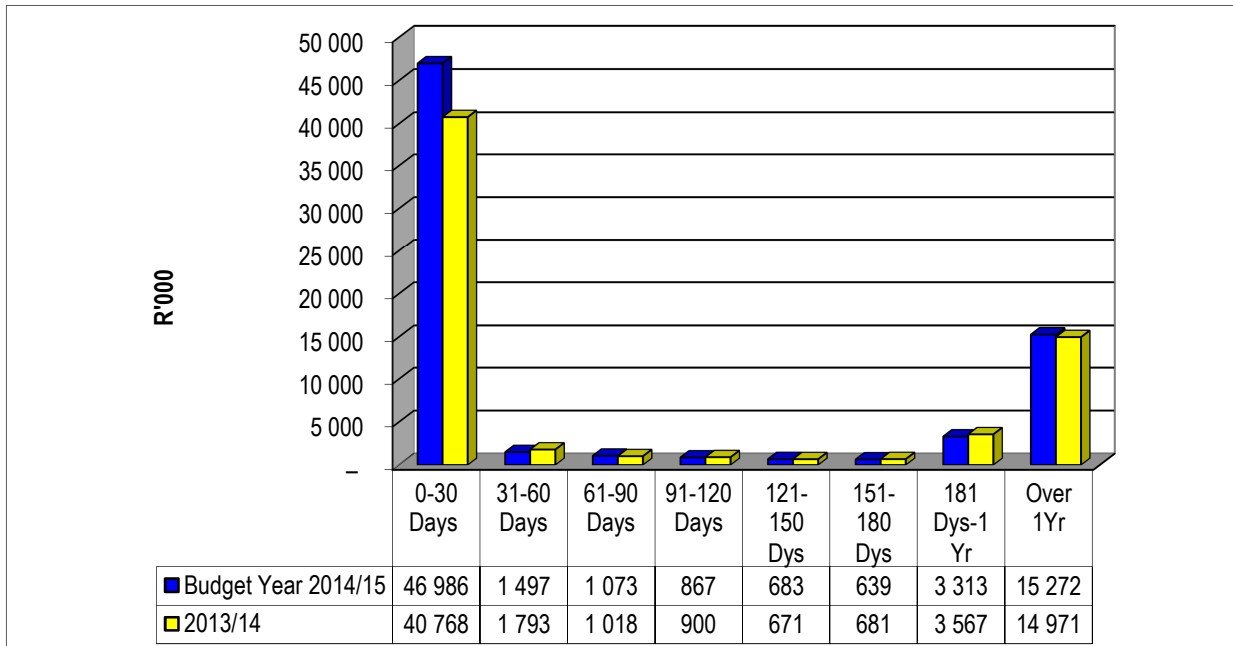
### Capital expenditure monthly trend - actual vs target



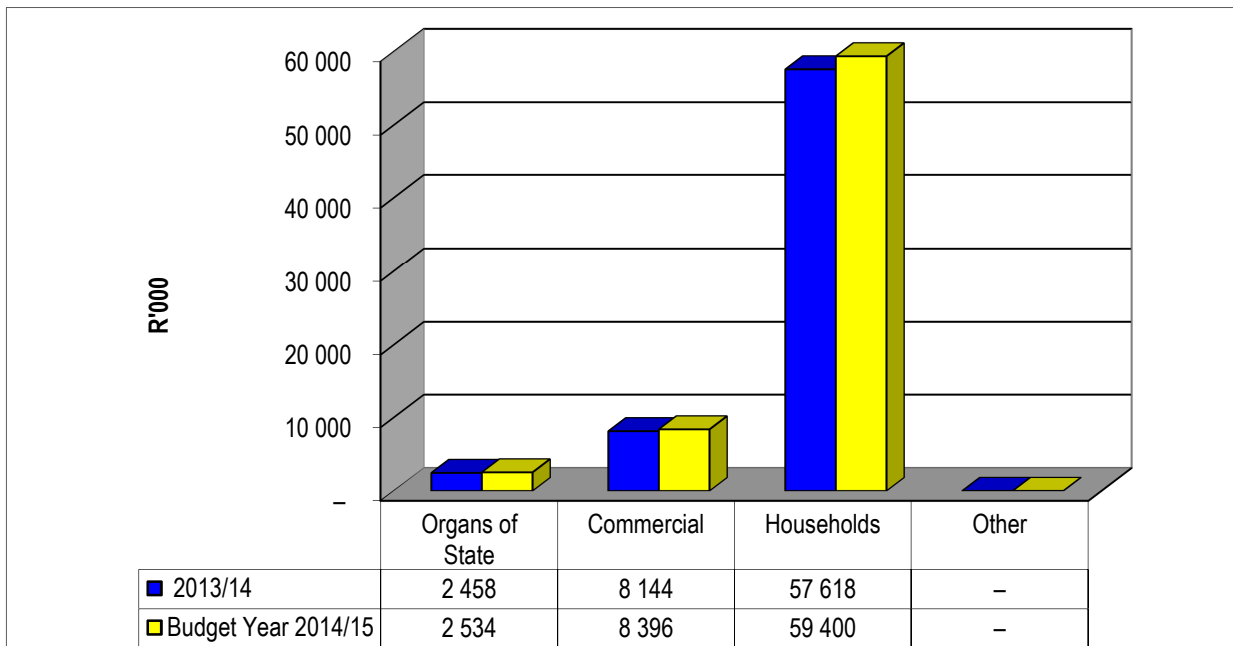
### Capital expenditure – YTD actual vs YTD trend



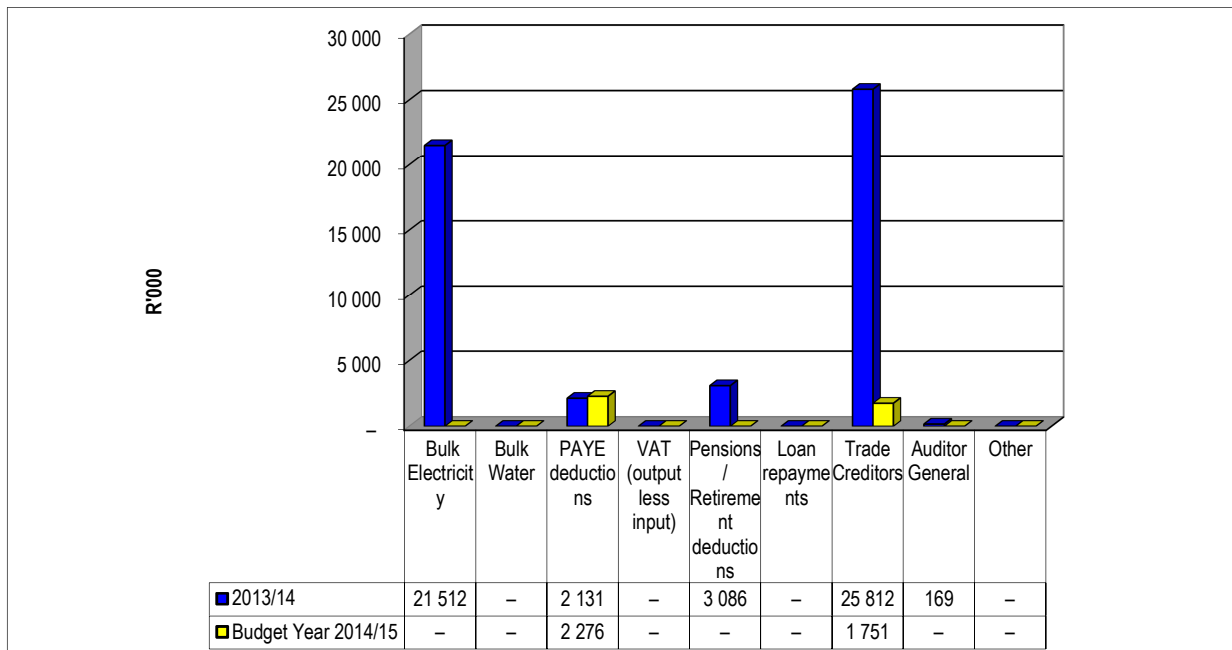
### Debtors Age Analysis



### Debtors by Type



## Creditor Payments



## Municipal manager's quality certification

I, Coenie Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

**Monthly Budget Statement**

for the month of **August 2014** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **CC Groenewald**

Municipal Manager of Overstrand Municipality (WC032)

Signature: 

Date: 11.09.2014