

OVERSTRAND MUNICIPALITY



Monthly Budget Statement

May 2014

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

NDPG – Neighbourhood Development Partnership Grant.

Operating expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

YTD – Year to date

PART 1 – IN-YEAR REPORT

Executive Summary

Revenue by Source

The Year-to-Date actual revenue is 0.31% above the YTD budget projections at the end of May 2014. Although revenue from electricity indicates R3,968m below the YTD budget, this is mitigated by the R858 424 under spending on bulk purchases of electricity and revenue from property rates that is above the projected budgeted revenue by R2,678m. The surplus on the electricity service has thus shrunk further.

Borrowings

The balance of borrowings amounts to R415.7m at the end of May 2014.

Operating expenditure by vote & type

Current expenditure is 2.15% below YTD budget projections as at May 2014.

Capital expenditure

YTD expenditure on capital amounts to R89.1m or 70.5%, of a total budget of R126,4m. The expenditure is funded by means of grants, public contributions, borrowings and internally generated cash.

The current capital commitments of orders in progress amounts to R30.9m, giving total capital spent and committed at 94.9% of the capital budget at the end of May 2014.

Allocations received (National & Provincial Grants)

No Grant funding was received during May 2014.

Spending on Grants

Spending on grants amounts to R7.9m for May 2014 which includes FMG, MSIG, EPWP, Housing, Main Road Subsidy, INEP, MIG and Provincial Library etc. All approved roll over grant funding from 2012/2013 has been spend at the end of May 2014.

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M11 May

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>	0.31%	Not material	
<u>Expenditure By Type</u>	-2.15%	Not material	
<u>Capital Expenditure</u>	-2.71%	Commitments amounts to R30.9m Actual & commitments = R120m	
<u>Financial Position</u>			
In order			
<u>Cash Flow</u>			
In order			

Performance in relation to SDBIP targets

SDBIP performance is tabled in Council in a separate comprehensive report.

Remedial or corrective steps

No remedial or corrective steps are required at this time.

In-year budget statement tables

Table C1: s71 Monthly Budget Statement Summary
WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M11 May

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	117 235	127 921	127 921	10 789	120 581	118 055	2 527	2%	127 921
Service charges	437 030	497 429	493 840	39 930	440 847	443 423	(2 576)	-1%	493 840
Investment revenue	7 553	7 714	7 018	543	5 537	6 433	(896)	-14%	9 222
Transfers recognised - operational	41 680	68 984	70 101	2 710	64 264	64 264	-		70 101
Other own revenue	91 506	41 093	44 483	7 769	43 265	40 242	3 023	8%	44 483
Total Revenue (excluding capital transfers and contributions)	695 005	743 141	743 363	61 741	674 494	672 416	2 077	0%	745 567
Employee costs	231 527	250 842	252 454	19 872	229 374	229 491	(116)	-0%	252 454
Remuneration of Councillors	7 084	7 577	7 978	654	7 280	7 313	(33)	-0%	7 978
Depreciation & asset impairment	105 280	103 810	102 070	8 506	93 564	93 564	-		102 070
Finance charges	37 310	42 292	42 292	1 669	25 362	25 362	-		42 292
Materials and bulk purchases	157 458	171 947	171 645	13 788	141 941	143 652	(1 711)	-1%	171 645
Transfers and grants	35 856	38 766	39 217	3 190	35 372	35 949	(577)		39 217
Other expenditure	172 397	208 825	212 733	18 957	168 743	181 710	(12 967)	-7%	212 733
Total Expenditure	746 914	824 059	828 389	66 636	701 636	717 041	(15 404)	-2%	828 389
Surplus/(Deficit)	(51 909)	(80 918)	(85 026)	(4 895)	(27 142)	(44 624)	17 482	-39%	(82 822)
Transfers recognised - capital	53 809	39 387	39 350	6 258	31 316	31 316	-		39 350
Contributions & Contributed assets	5 289	3 583	2 270	31	140	140	-		2 270
Surplus/(Deficit) after capital transfers & contributions	7 189	(37 947)	(43 407)	1 394	4 314	(13 168)	17 482	-133%	(41 203)
Surplus/ (Deficit) for the year	7 189	(37 947)	(43 407)	1 394	4 314	(13 168)	17 482	-133%	(41 203)
Capital expenditure & funds sources									
Capital expenditure	143 764	109 897	126 482	14 253	89 178	91 665	(2 487)	-3%	126 482
Capital transfers recognised	53 809	36 028	36 034	6 258	27 171	27 631	(459)	-2%	36 034
Public contributions & donations	5 067	3 583	2 083	31	140	1 096	(956)	-87%	2 083
Borrowing	67 544	59 861	73 427	3 897	51 987	53 086	(1 100)	-2%	73 427
Internally generated funds	17 345	10 425	14 939	4 067	9 880	9 853	28	0%	14 939
Total sources of capital funds	143 764	109 897	126 482	14 253	89 178	91 665	(2 487)	-3%	126 482
Financial position									
Total current assets	198 535	183 501	192 260		225 883				192 260
Total non current assets	3 298 669	3 188 259	3 322 212		3 299 149				3 322 212
Total current liabilities	155 486	130 310	128 109		108 490				128 109
Total non current liabilities	483 973	527 115	527 115		553 657				527 115
Community wealth/Equity	2 857 746	2 714 336	2 859 249		2 862 885				2 859 249
Cash flows									
Net cash from (used) operating	75 915	71 124	92 664	(4 577)	88 545	77 546	10 999	14%	92 664
Net cash from (used) investing	(146 949)	(115 209)	(125 609)	(14 700)	(94 041)	(79 340)	(14 700)	19%	(125 609)
Net cash from (used) financing	28 482	36 973	33 204	(840)	35 873	37 254	(1 381)	-4%	33 204
Cash/cash equivalents at the month/year end	84 147	84 406	84 406	-	114 525	126 978	(12 453)	-10%	84 406
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	45 088	1 539	1 341	838	825	758	3 616	15 693	69 699
Creditors Age Analysis									
Total Creditors	17 664	-	-	-	-	-	-	-	17 664

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M11 May

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue - Standard									
Governance and administration	231 849	193 558	194 804	17 436	186 114	180 724	5 390	3%	194 804
Executive and council	38 353	43 363	43 073	19	42 298	42 298	-		43 073
Budget and treasury office	137 194	147 919	148 772	12 617	137 530	136 374	1 156	1%	148 772
Corporate services	56 303	2 277	2 959	4 800	6 286	2 052	4 234	206%	2 959
Community and public safety	41 938	57 725	59 071	7 985	48 093	49 292	(1 198)	-2%	59 071
Community and social services	2 990	2 078	2 507	201	2 181	2 298	(117)	-5%	2 507
Sport and recreation	7 762	11 549	12 546	2 581	10 759	11 501	(741)	-6%	12 546
Public safety	12 541	12 393	12 343	1 106	10 974	11 314	(340)	-3%	12 343
Housing	18 645	31 705	31 675	4 097	24 179	24 179	-		31 675
Economic and environmental services	18 567	25 383	29 769	1 752	26 781	27 288	(507)	-2%	29 769
Planning and development	7 907	11 377	11 853	629	10 752	10 865	(113)	-1%	11 853
Road transport	10 595	13 938	17 608	1 122	15 723	16 141	(418)	-3%	17 608
Environmental protection	65	68	308	1	306	282	24	9%	308
Trading services	461 748	509 446	501 339	40 857	444 962	446 569	(1 607)	0%	501 339
Electricity	249 503	289 279	289 279	22 417	248 431	250 732	(2 300)	-1%	289 279
Water	96 579	99 562	94 062	8 181	88 449	87 713	736	1%	94 062
Waste water management	68 756	67 584	64 927	5 845	59 479	59 517	(38)	0%	64 927
Waste management	46 911	53 020	53 070	4 413	48 603	48 608	(4)	0%	53 070
Other	-	-	-	-	-	-	-	-	-
Total Revenue - Standard	754 103	786 112	784 983	68 030	705 950	703 873	2 078	0%	784 983
Expenditure - Standard									
Governance and administration	205 256	120 523	120 584	11 271	98 412	104 312	(5 899)	-6%	120 584
Executive and council	67 621	64 562	65 843	6 581	58 497	57 362	1 135	2%	65 843
Budget and treasury office	51 351	24 726	26 688	1 538	19 448	22 574	(3 126)	-14%	26 688
Corporate services	86 284	31 236	28 053	3 152	20 467	24 376	(3 909)	-16%	28 053
Community and public safety	83 226	122 599	123 182	9 928	106 260	107 558	(1 298)	-1%	123 182
Community and social services	26 064	30 554	31 128	2 503	26 954	27 614	(660)	-2%	31 128
Sport and recreation	16 070	21 105	20 931	1 541	18 487	18 576	(89)	0%	20 931
Public safety	36 834	44 185	44 771	3 430	39 593	40 142	(548)	-1%	44 771
Housing	4 258	26 754	26 352	2 454	21 225	21 225	-		26 352
Economic and environmental services	112 994	135 645	132 471	8 630	113 853	116 961	(3 108)	-3%	132 471
Planning and development	36 263	31 326	32 719	2 335	24 970	29 262	(4 292)	-15%	32 719
Road transport	71 107	96 482	91 710	5 647	82 484	80 628	1 856	2%	91 710
Environmental protection	5 624	7 837	8 042	647	6 398	7 070	(672)	-10%	8 042
Trading services	345 437	445 293	452 153	36 808	383 111	388 211	(5 100)	-1%	452 153
Electricity	198 902	244 304	242 679	19 018	201 603	205 218	(3 616)	-2%	242 679
Water	60 489	92 079	95 281	8 095	80 573	81 951	(1 379)	-2%	95 281
Waste water management	45 945	60 149	64 341	4 983	55 077	55 344	(267)	0%	64 341
Waste management	40 102	48 760	49 851	4 712	45 859	45 697	162	0%	49 851
Other	-	-	-	-	-	-	-	-	-
Total Expenditure - Standard	746 914	824 059	828 389	66 636	701 636	717 041	(15 404)	-2%	828 389
Surplus/ (Deficit) for the year	7 189	(37 947)	(43 407)	1 394	4 314	(13 168)	17 482	-133%	(43 407)

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M11 May

Vote Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council	38 353	42 395	42 995	17	42 217	42 217	-		42 995
Vote 2 - Municipal Manager	-	-	-	-	-	-	-		-
Vote 3 - Management Services	1 476	1 216	1 216	13	339	836	(497)	-59.4%	1 216
Vote 4 - Finance	137 194	147 919	148 772	12 617	137 530	136 374	1 156	0.8%	148 772
Vote 5 - Community Services	253 342	280 926	277 784	26 560	250 730	250 918	(188)	-0.1%	277 784
Vote 6 - Local Economic Development	3 750	5 214	6 431	229	6 165	5 895	270	4.6%	6 431
Vote 7 - Infrastructure & Planning	307 447	295 950	295 442	27 488	257 994	256 318	1 677	0.7%	295 442
Vote 8 - Protection Services	12 541	12 493	12 343	1 106	10 974	11 314	(340)	-3.0%	12 343
Total Revenue by Vote	754 103	786 112	784 983	68 030	705 950	703 873	2 077	0.3%	784 983
Expenditure by Vote									
Vote 1 - Council	64 385	56 809	62 399	6 223	56 750	57 199	(449)	-0.8%	62 399
Vote 2 - Municipal Manager	3 243	1 949	1 520	109	1 221	1 394	(173)	-12.4%	1 520
Vote 3 - Management Services	30 872	11 031	8 495	781	3 469	7 787	(4 318)	-55.4%	8 495
Vote 4 - Finance	51 351	24 726	26 688	1 538	19 448	22 574	(3 126)	-13.8%	26 688
Vote 5 - Community Services	297 734	389 757	388 865	31 637	337 334	335 536	1 799	0.5%	388 865
Vote 6 - Local Economic Development	7 716	8 303	10 397	800	8 708	9 126	(418)	-4.6%	10 397
Vote 7 - Infrastructure & Planning	254 779	287 299	285 253	22 118	235 113	243 284	(8 171)	-3.4%	285 253
Vote 8 - Protection Services	36 834	44 185	44 771	3 430	39 593	40 142	(548)	-1.4%	44 771
Total Expenditure by Vote	746 914	824 059	828 389	66 636	701 636	717 041	(15 404)	-2.1%	828 389
Surplus/ (Deficit) for the year	7 189	(37 947)	(43 407)	1 394	4 314	(13 168)	17 482	-132.8%	(43 407)

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M11 May

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates	116 321	126 921	126 921	10 719	119 816	117 138	2 678	2%	126 921
Property rates - penalties & collection charges	914	1 000	1 000	69	766	917	(151)	-16%	1 000
Service charges - electricity revenue	247 521	284 936	284 936	21 806	246 301	250 269	(3 968)	-2%	284 936
Service charges - water revenue	85 498	98 642	93 142	8 162	87 825	86 738	1 086	1%	93 142
Service charges - sanitation revenue	57 223	60 917	62 827	5 551	58 185	57 893	292	1%	62 827
Service charges - refuse revenue	46 788	52 934	52 934	4 411	48 537	48 523	13	0%	52 934
Rental of facilities and equipment	7 208	8 551	8 551	327	7 407	7 781	(375)	-5%	8 551
Interest earned - external investments	7 553	7 714	7 018	543	5 537	6 433	(896)	-14%	7 018
Interest earned - outstanding debtors	2 199	2 204	2 204	179	1 963	2 020	(57)	-3%	2 204
Fines	6 644	6 079	7 529	631	6 274	6 776	(502)	-7%	7 529
Licences and permits	1 968	2 046	2 046	136	1 819	1 876	(57)	-3%	2 046
Agency services	2 025	2 250	2 255	222	2 204	2 067	137	7%	2 255
Transfers recognised - operational	41 680	68 984	70 101	2 710	64 264	64 264	-		70 101
Other revenue	71 461	19 963	21 516	6 276	23 600	19 723	3 877	20%	21 516
Gains on disposal of PPE			383				-		383
contributions)	695 005	743 141	743 363	61 741	674 494	672 416	2 077	0%	743 363
Expenditure By Type									
Employee related costs	231 527	250 842	252 454	19 872	229 374	229 491	(116)	0%	252 454
Remuneration of councillors	7 084	7 577	7 978	654	7 280	7 313	(33)	0%	7 978
Debt impairment	934						-		
Depreciation & asset impairment	105 280	103 810	102 070	8 506	93 564	93 564	-		102 070
Finance charges	37 310	42 292	42 292	1 669	25 362	25 362	-		42 292
Bulk purchases	145 022	156 893	156 893	12 475	129 886	130 744	(858)	-1%	156 893
Other materials	12 437	15 055	14 752	1 313	12 056	12 908	(853)	-7%	14 752
Contracted services	67 601	74 909	76 844	5 340	61 219	65 638	(4 419)	-7%	76 844
Transfers and grants	35 856	38 766	39 217	3 190	35 372	35 949	(577)	-2%	39 217
Other expenditure	102 107	133 917	135 889	13 618	107 523	116 072	(8 549)	-7%	135 889
Loss on disposal of PPE	1 756						-		
Total Expenditure	746 914	824 059	828 389	66 636	701 636	717 041	(15 404)	-2%	828 389
Surplus/(Deficit)	(51 909)	(80 918)	(85 026)	(4 895)	(27 142)	(44 624)	17 482	(0)	(85 026)
Transfers recognised - capital	53 809	39 387	39 350	6 258	31 316	31 316	-		39 350
Contributions recognised - capital	5 289	3 583	1 083	31	140	140	-		1 083
Contributed assets			1 187				-		1 187
Surplus/(Deficit) after capital transfers & Taxation	7 189	(37 947)	(43 407)	1 394	4 314	(13 168)	-		(43 407)
Surplus/(Deficit) after taxation	7 189	(37 947)	(43 407)	1 394	4 314	(13 168)			(43 407)
Surplus/(Deficit) attributable to municipality	7 189	(37 947)	(43 407)	1 394	4 314	(13 168)			(43 407)
Share of surplus/ (deficit) of associate									
Surplus/ (Deficit) for the year	7 189	(37 947)	(43 407)	1 394	4 314	(13 168)			(43 407)

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.31% above the YTD budget.

Current expenditure is 2.15% below YTD budget projections for May 2014.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M11 May

Vote Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	1 274	1 439	1 869	-	833	1 713	(880)	-51%	1 869
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	110 111	68 764	83 280	12 425	59 369	58 898	471	1%	83 280
Vote 6 - Local Economic Development	945	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	31 434	39 694	41 333	1 827	28 976	31 053	(2 077)	-7%	41 333
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	143 764	109 897	126 482	14 253	89 178	91 665	(2 487)	-3%	126 482
Total Capital Expenditure	143 764	109 897	126 482	14 253	89 178	91 665	(2 487)	-3%	126 482
Capital Expenditure - Standard Classification									
Governance and administration	7 154	9 977	11 301	3 091	6 407	5 529	879	16%	11 301
Executive and council							-		
Budget and treasury office							-		
Corporate services	7 154	9 977	11 301	3 091	6 407	5 529	879	16%	11 301
Community and public safety	7 268	16 405	20 498	5 359	14 692	14 793	(102)	-1%	20 498
Community and social services	4 666		3 652	570	2 247	2 779	(532)	-19%	3 652
Sport and recreation	2 601	5 225	5 696	2 824	5 201	4 527	675	15%	5 696
Public safety	-		-			-	-		-
Housing	-	11 180	11 150	1 965	7 243	7 488	(245)	-3%	11 150
Health							-		
Economic and environmental services	25 552	17 870	16 228	1 192	14 140	14 500	(360)	-2%	16 228
Planning and development	945						-		
Road transport	24 607	17 870	16 228	1 192	14 140	14 500	(360)	-2%	16 228
Environmental protection							-		
Trading services	103 790	65 644	78 455	4 610	53 939	56 843	(2 904)	-5%	78 455
Electricity	26 768	37 194	39 229	1 692	27 992	29 441	(1 449)	-5%	39 229
Water	50 766	15 900	23 832	1 881	17 228	17 425	(197)	-1%	23 832
Waste water management	20 728	11 150	12 353	558	6 764	7 532	(768)	-10%	12 353
Waste management	5 528	1 400	3 041	479	1 955	2 446	(490)	-20%	3 041
Total Capital Expenditure - Standard Classification	143 764	109 897	126 482	14 253	89 178	91 665	(2 487)	-3%	126 482
Funded by:									
National Government	19 964	22 355	22 105	4 293	17 407	17 435	(29)	0%	22 105
Provincial Government	33 845	13 673	13 742	1 965	9 765	10 195	(431)	-4%	13 742
District Municipality			-				-		-
Other transfers and grants			187				-		187
Transfers recognised - capital	53 809	36 028	36 034	6 258	27 171	27 631	(459)	-2%	36 034
Public contributions & donations	5 067	3 583	2 083	31	140	1 096	(956)	-87%	2 083
Borrowing	67 544	59 861	73 427	3 897	51 987	53 086	(1 100)	-2%	73 427
Internally generated funds	17 345	10 425	14 939	4 067	9 880	9 853	28	0%	14 939
Total Capital Funding	143 764	109 897	126 482	14 253	89 178	91 665	(2 487)	-3%	126 482

Capital expenditure is 2.71% below YTD budget projections at May 2014.

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M11 May

Description	2012/13	Budget Year 2013/14			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	29 106	84 406	84 406	18 507	84 406
Call investment deposits	55 042	–	–	96 018	–
Consumer debtors	49 080	50 826	50 826	52 222	50 826
Other debtors	46 353	40 769	45 386	40 012	45 386
Current portion of long-term receivables	17	14	14	14	14
Inventory	18 937	7 486	11 628	19 110	11 628
Total current assets	198 535	183 501	192 260	225 883	192 260
Non current assets					
Long-term receivables	84	73	73	69	73
Investments	11 597	16 379	16 379	16 477	16 379
Investment property	175 866	87 289	175 866	175 866	175 866
Investments in Associate			–		–
Property, plant and equipment	3 105 649	3 080 474	3 085 945	3 101 263	3 085 945
Agricultural			–		–
Biological assets			–		–
Intangible assets	4 449	4 043	4 449	4 449	4 449
Other non-current assets	1 025		39 500	1 025	39 500
Total non current assets	3 298 669	3 188 259	3 322 212	3 299 149	3 322 212
TOTAL ASSETS	3 497 204	3 371 760	3 514 472	3 525 032	3 514 472
LIABILITIES					
Current liabilities					
Bank overdraft			–		–
Borrowing	18 241	20 623	20 623	22 394	20 623
Consumer deposits	34 932	38 618	38 618	37 574	38 618
Trade and other payables	74 643	64 237	62 036	48 522	62 036
Provisions	27 670	6 831	6 831		6 831
Total current liabilities	155 486	130 310	128 109	108 490	128 109
Non current liabilities					
Borrowing	364 654	391 789	391 789	393 732	391 789
Provisions	119 319	135 325	135 325	159 926	135 325
Total non current liabilities	483 973	527 115	527 115	553 657	527 115
TOTAL LIABILITIES	639 459	657 425	655 224	662 147	655 224
NET ASSETS	2 857 746	2 714 336	2 859 249	2 862 885	2 859 249
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	2 855 854	2 397 233	2 857 322	2 860 988	2 857 322
Reserves	1 891	317 103	1 927	1 897	1 927
TOTAL COMMUNITY WEALTH/EQUITY	2 857 746	2 714 336	2 859 249	2 862 885	2 859 249

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M11 May

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Ratepayers and other	591 940	652 431	708 215	57 504	606 756	619 688	(12 932)	-2%	708 215
Government - operating	44 908	68 984	70 101	2 710	64 264	64 264	-		70 101
Government - capital	53 809	42 971	41 620	6 289	31 456	31 456	-		41 620
Interest	9 752	9 918	9 222	722	7 500	8 453	(953)	-11%	9 222
Dividends		-	-	-	-	-	-		-
Payments									
Suppliers and employees	(551 464)	(622 122)	(654 985)	(66 943)	(560 696)	(573 112)	(12 416)	2%	(654 985)
Finance charges	(37 174)	(42 292)	(42 292)	(1 669)	(25 362)	(25 362)	-		(42 292)
Transfers and Grants	(35 856)	(38 766)	(39 217)	(3 190)	(35 372)	(35 949)	(577)	2%	(39 217)
NET CASH FROM/(USED) OPERATING ACTIVITIES	75 915	71 124	92 664	(4 577)	88 545	89 438	(893)	-1%	92 664
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	1 725	-	4 617	-	-	-	-		4 617
Decrease (Increase) in non-current debtors	-	-	1 025	-	-	-	-		1 025
Decrease (increase) other non-current receivables	50	48	14	8	18	13	5	36%	14
Decrease (increase) in non-current investments	(4 960)	(5 359)	(4 783)	(456)	(4 881)	(4 384)	(496)	11%	(4 783)
Payments									
Capital assets	(143 764)	(109 897)	(126 482)	(14 253)	(89 178)	(91 665)	(2 487)	3%	(126 482)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(146 949)	(115 209)	(125 609)	(14 700)	(94 041)	(96 036)	(1 995)	2%	(125 609)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	(389)	-	-	-	(358)	(358)	-		-
Borrowing long term/refinancing	38 700	51 300	51 300	-	51 300	51 300	-		51 300
Increase (decrease) in consumer deposits	3 726	3 704	3 686	112	2 642	3 379	(737)	-22%	3 686
Payments									
Repayment of borrowing	(13 554)	(18 032)	(21 783)	(952)	(17 712)	(17 712)	-		(21 783)
NET CASH FROM/(USED) FINANCING ACTIVITIES	28 482	36 973	33 204	(840)	35 873	36 609	737	2%	33 204
NET INCREASE/ (DECREASE) IN CASH HELD	(42 552)	(7 112)	259	(20 118)	30 377	30 012			259
Cash/cash equivalents at beginning:	126 699	91 518	84 147		84 147	91 518			84 147
Cash/cash equivalents at month/year end:	84 147	84 406	84 406		114 525	121 530			84 406

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R114.5 million.

The municipality started the year with a positive cashbook balance of R84,1 million. The May closing balance is R114.5 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M11 May

Description	Budget Year 2013/14												2012/13 Medium Term Revenue		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Outcome	April Outcome	May Budget	June Budget	Budget Year 2012/13	Budget Year +1 2013/14	Budget Year +2 2014/15
R thousands															
Cash Receipts By Source															
Property rates	9 587	10 305	12 301	7 375	7 461	7 305	7 655	11 534	9 797	9 215	10 010	24 272	126 817	140 698	148 882
Property rates - penalties & collection charges	67	67	67	72	67	70	69	72	75	69	69	234	1 000	1 060	1 124
Service charges - electricity revenue	30 300	25 361	25 762	22 110	21 494	21 188	20 856	22 300	20 549	20 706	21 035	33 042	284 704	308 530	332 503
Service charges - water revenue	5 396	6 771	6 957	10 568	10 649	10 281	10 741	10 471	10 572	9 336	9 825	(3 007)	98 561	105 919	112 777
Service charges - sanitation revenue	3 354	4 742	4 754	5 090	4 960	5 096	5 870	6 117	5 512	5 483	5 545	4 343	60 867	64 048	67 458
Service charges - refuse	4 031	4 385	4 130	4 525	4 396	4 314	4 256	4 430	4 547	4 523	4 445	4 909	52 891	56 442	59 822
Rental of facilities and equipment	627	519	504	542	623	1 624	831	543	565	549	332	1 285	8 544	9 213	9 941
Interest earned - external investments	531	490	457	488	523	427	417	423	447	790	543	2 177	7 714	7 714	7 714
Interest earned - outstanding debtors	172	175	177	164	173	174	173	190	194	193	179	241	2 204	2 336	2 476
Fines	559	595	503	562	665	533	543	540	633	509	631	(195)	6 079	6 444	6 830
Licences and permits	184	164	155	190	155	148	196	158	179	153	136	227	2 046	2 116	2 243
Agency services	191	179	175	217	198	211	216	214	196	186	222	46	2 250	2 332	2 477
Transfer receipts - operating	17 561	715	235	3 331	479	18 247	328	1 924	13 963	4 769	2 710	4 720	68 984	55 324	72 061
Other revenue	3 409	625	(134)	2 814	1 795	2 615	4 807	(842)	6 789	1 019	5 255	(19 480)	8 672	18 286	17 797
Cash Receipts by Source	75 969	55 094	56 043	58 050	53 638	72 233	56 961	58 073	74 021	57 499	60 936	52 816	731 333	780 461	844 105
Other Cash Flows by Source															
Transfer receipts - capital		890	2 610	4 862	2 151	1 287	(47)	4 297	7 174	1 943	6 289	7 978	39 434	23 687	24 006
Contributions & Contributed assets												3 583	3 583	-	-
Proceeds on disposal of PPE												-	-	-	-
Borrowing long term/refinancing									51 300	-	-	-	51 300	40 000	45 000
Increase in consumer deposits	1 072	(92)	447	396	6	114	15	330	198	46	112	1 062	3 704	4 097	4 532
Receipt of non-current debtors												-	-	-	-
Receipt of non-current receivables	0	0	0	0	1	8	0	0	0	-	8	30	48	14	14
Change in non-current investments	(428)	(5)	(469)	(472)	(415)	(476)	(720)	(510)	(461)	(469)	(456)	(479)	(5 359)	(5 411)	(5 454)
Total Cash Receipts by Source	76 613	55 887	58 631	62 836	55 381	73 167	56 209	62 189	131 875	58 660	66 531	66 062	824 043	842 848	912 203
Cash Payments by Type															
Employee related costs	16 754	18 746	18 367	19 007	29 410	18 997	22 173	19 249	18 624	19 265	18 971	22 314	241 876	265 932	283 228
Remuneration of councillors	605	619	622	622	622	622	622	622	1 006	665	654	(84)	7 197	7 677	8 189
Interest paid	138	-	15	4 427	1 386	8 560	1 794	-	90	7 282	1 669	16 930	42 292	44 326	46 628
Bulk purchases - Electricity	2 686	19 572	16 768	12 236	10 603	10 660	12 430	11 478	10 457	10 520	12 475	27 007	156 893	172 582	189 840
Bulk purchases - Water & Sewer												-	-	-	-
Other materials	440	728	973	961	1 580	1 433	944	980	1 400	1 304	1 313	2 999	15 055	16 219	16 968
Contracted services	1 219	5 446	6 013	3 601	5 591	7 109	6 113	6 786	8 092	5 910	5 340	13 690	74 909	84 966	91 230
Grants and subsidies paid - other municipalities												-	-	-	-
Grants and subsidies paid - other	3 132	3 136	3 156	3 179	3 181	3 198	3 214	3 440	3 368	3 179	3 190	3 394	38 766	41 092	43 557
General expenses	24 888	1 733	(3 353)	31 005	9 217	3 986	9 332	11 313	3 183	11 197	28 190	(4 452)	126 239	114 413	127 308
Cash Payments by Type	49 862	49 980	42 561	75 039	61 590	54 564	56 621	53 868	46 219	59 322	71 802	81 798	703 226	747 206	806 949
Other Cash Flows/Payments by Type															
Capital assets	-	11 416	15 798	4 426	4 002	7 794	2 910	7 811	15 322	5 445	14 253	20 719	109 897	69 756	75 208
Repayment of borrowing	3 755		51	3 979	886	2 881	903	-	54	3 894	594	1 035	18 032	21 220	23 920
Total Cash Payments by Type	53 618	61 396	58 410	83 444	66 478	65 239	60 434	61 679	61 595	68 661	86 649	103 552	831 155	838 183	906 076
NET INCREASE/(DECREASE) IN CASH HELD	22 995	(5 509)	222	(20 608)	(11 097)	7 928	(4 225)	510	70 280	(10 001)	(20 118)	(37 490)	(7 112)	4 665	6 127
Cash/cash equivalents at the month/year end	84 147	107 143	101 633	101 855	81 247	70 150	78 078	73 853	74 363	144 643	134 642	114 525	84 147	77 035	81 700
Cash/cash equivalents at the month/year end	107 143	101 633	101 855	81 247	70 150	78 078	73 853	74 363	144 643	134 642	114 525	77 035	77 035	81 700	87 827

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M11 May

Description	NT Code	Budget Year 2013/14									Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total			
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions	1200	10 292	274	403	174	138	132	670	2 238	14 321	3 352	-	4 264
Trade and Other Receivables from Exchange Transactions	1300	12 454	299	179	139	112	102	521	1 861	15 668	2 735	-	1 270
Receivables from Non-exchange Transactions - Property R	1400	11 119	420	305	236	195	171	901	2 632	15 978	4 134	-	3 907
Receivables from Exchange Transactions - Waste Water	1500	5 430	200	161	117	99	83	415	1 855	8 359	2 569	-	2 853
Receivables from Exchange Transactions - Waste Manage	1600	3 993	141	101	83	72	62	308	1 157	5 917	1 681	-	1 573
Receivables from Exchange Transactions - Property Renta	1700	139	16	13	10	7	9	37	94	325	157	-	221
Interest on Arrear Debtor Accounts	1810	60	26	33	31	36	35	269	3 761	4 251	4 131	-	-
Recoverable unauthorised, irregular, fruitless and wasteful	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	1 601	163	146	50	166	164	496	2 095	4 880	2 970	-	2 826
Total By Income Source	2000	45 088	1 539	1 341	838	825	758	3 616	15 693	69 699	21 730	-	16 916
2012/13 - totals only		37 069	1 863	1 267	919	1 321	974	5 034	14 791	63 238	23 039		
Debtors Age Analysis By Customer Group													
Organs of State	2200	153	8	5	2	6	3	178	203	559	393	-	-
Commercial	2300	7 074	134	70	42	30	52	123	417	7 942	664	-	646
Households	2400	37 860	1 397	1 266	794	789	702	3 315	15 073	61 197	20 674	-	16 270
Other	2500	2	-	-	-	-	-	-	-	2	-	-	-
Total By Customer Group	2600	45 088	1 539	1 341	838	825	758	3 616	15 693	69 699	21 730	-	16 916

Debtors' levels remain stable after the slight year-on-year decrease from 2012 to 2013. The increased debtors results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

Summary of Indigent Households

Indigent Household Statistics

	Indigent Households	Amount	Other Households	Total Households	
2013					
July	6 427	R 3 131 936.92	25 314	31 741	20.25%
August	6 446	R 3 136 845.78	25 419	31 865	20.23%
September	6 514	R 3 155 566.56	25 335	31 849	20.45%
October	6 558	R 3 178 923.86	25 277	31 835	20.60%
November	6 576	R 3 180 868.61	25 256	31 832	20.66%
December	6 596	R 3 197 612.69	25 237	31 833	20.72%
2014					
January	6 729	R 3 214 251.25	25 102	31 831	21.14%
February	6 523	R 3 200 013.87	25 300	31 823	20.50%
March	6 474	R 3 165 989.17	25 351	31 825	20.34%
April	6 516	R 3 169 086.25	25 309	31 825	20.47%
May	6 523	R 3 189 839.19	25 299	31 822	20.50%
June					

Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
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2013/14

June									0.00	0.00	0.00
May	45 088 495	1 539 064	1 341 307	837 892	825 406	757 987	3 615 890	15 693 260	69 699 302	24 610 807	21 730 436
April	43 616 634	1 956 162	1 162 906	953 848	858 708	688 790	3 776 347	15 771 230	68 784 626	25 167 991	22 048 923
March	44 521 361	1 849 946	1 280 142	1 043 135	778 994	837 334	3 632 875	15 677 000	69 620 788	25 099 427	21 969 339
February	45 870 465	2 012 206	1 434 745	922 701	927 284	874 045	3 383 831	15 776 598	71 201 875	25 331 410	21 884 459
January	51 754 513	2 150 900	1 167 346	1 027 233	929 440	788 178	3 193 513	15 740 415	76 751 539	24 997 026	21 678 780
December	44 762 720	1 814 647	1 215 241	1 024 154	849 478	741 520	3 220 885	15 517 894	69 146 539	24 383 819	21 353 931
November	43 115 553	1 843 348	1 225 556	955 383	802 976	690 983	3 310 665	15 212 067	67 156 532	24 040 978	20 972 074
October	44 055 624	2 002 136	1 302 808	964 851	768 525	671 903	3 312 809	15 359 800	68 438 457	24 382 832	21 077 888
September	39 383 044	1 861 255	1 259 835	957 082	814 639	712 400	3 576 463	15 399 007	63 963 724	24 580 680	21 459 590
Augustus	38 856 787	1 937 928	1 226 689	1 016 753	830 184	696 009	3 529 750	15 530 145	63 624 245	24 767 458	21 602 841
July	41 116 113	1 847 114	1 256 338	962 460	773 328	685 374	3 784 937	15 375 903	65 801 568	24 685 456	21 582 003

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M11 May

Description	NT Code	Budget Year 2013/14									Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
Creditors Age Analysis By Customer Type												
Bulk Electricity	0100	583									583	11 536
Bulk Water	0200										-	
PAYE deductions	0300	2 084									2 084	1 912
VAT (output less input)	0400										-	
Pensions / Retirement deductions	0500										-	2 874
Loan repayments	0600										-	
Trade Creditors	0700	14 997									14 997	34 095
Auditor General	0800										-	4
Other	0900										-	-
Total By Customer Type	1000	17 664	-	-	-	-	-	-	-	-	17 664	50 421

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M11 May

Investments by maturity Name of institution & investment ID R thousands	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
	Yrs/Months							
Municipality								
LIBERTY 15934476	15 YEARS		01/09/2025	(2)		6 137	125	6 260
LIBERTY 21196964	14 YEARS		01/09/2025	(4)		8 815	260	9 071
MOMENTUM MP 3853776	14 YEARS		01/07/2026	47		1 069	30	1 146
ABSA 4074809272	DAILY	CALL		95	4.8%	21 277		21 372
ABSA 9284200168	DEP PLUS	CALL		115	5.0%	24 531		24 646
NEDBANK 9831210301	32 days	32 days	06/06/2014		6.0%	50 000		50 000
Municipality sub-total				251		111 829	415	112 495
TOTAL INVESTMENTS AND INTEREST				251		111 829	415	112 495

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

Allocation and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M11 May

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:	39 528	45 383	45 383	-	45 383	45 383	-		45 383
Local Government Equitable Share	36 146	41 949	41 949		41 949	41 949	-		41 949
Finance Management	1 250	1 300	1 300		1 300	1 300			1 300
Municipal Systems Improvement	800	890	890		890	890			890
EPWP Incentive	1 332	1 244	1 244		1 244	1 244			1 244
Other transfers and grants [insert description]							-		
Provincial Government:	2 727	23 601	24 718	-	24 718	24 718	-		24 718
Housing	1 659	20 045	19 845		19 928	19 928	-		19 845
Emergency Housing Programme (EHP)			200		117	117			200
Community Development Workers Support Grant	81		49		49	49			49
Provincial Library Grant	704	805	805		805	805	-		805
Main Road Subsidy	65	2 651	2 651		2 651	2 651	-		2 651
Sport & Recreation Grant	-	100	100		100	100	-		100
Financial Management support Grant			800		800	800			800
Greenest Municipality			50		50	50			50
Thusong Service Centre Grant	218		218		218	218	-		218
District Municipality:	-	-	-	-	-	-	-		-
[insert description]							-		
Other grant providers:	-	-	883	-	883	883	-		883
Prov Govt. Nelson Mandela Commemoration			100		100	100	-		100
Prov Govt. ICT Projects for Libraries			25		25	25			25
Table Mountain Fund			240		240	240			240
Public Contr. KCIH			200		200	200			200
Public Contr. Duitse Friedrich Naumann			319		319	319			319
Total Operating Transfers and Grants	42 255	68 984	70 985	-	70 985	70 985	-		70 985
Capital Transfers and Grants									
National Government:	36 339	25 725	25 718	-	25 718	25 718	-		25 718
Municipal Infrastructure Grant (MIG)	16 947	18 755	18 755		18 755	18 755	-		18 755
INEP	1 800	3 000	3 000		3 000	3 000	-		3 000
Neighbourhood Development Partnership	2 418	3 970	3 963		3 963	3 963	-		3 963
Regional Bulk Infrastructure	15 174						-		
Other capital transfers [insert description]							-		
Provincial Government:	20 193	6 671	6 671	-	6 637	6 637	-		6 671
Housing	18 693	5 689	5 689		5 655	5 655	-		5 689
Public Transport non-motorised infrastructure grant	1 500	982	982		982	982			982
District Municipality:	-	-	-	-	-	-	-		-
[insert description]							-		
Other grant providers:	-	-	-	-	-	-	-		-
[insert description]							-		
Total Capital Transfers and Grants	56 532	32 396	32 389	-	32 355	32 355	-		32 389
TOTAL RECEIPTS OF TRANSFERS & GRANTS	98 787	101 380	103 374	-	103 339	103 339	-		103 374

Grant receipts are monitored according to the payment schedules. Year to date actual only reflects actual receipts for 2013/2014.

Supporting Table SC7 – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M11 May

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	2 810	3 434	3 434	434	2 207	2 207	–		3 434
Local Government Equitable Share							–		
Finance Management	698	1 300	1 300	241	840	840	–		1 300
Municipal Systems Improvement	780	890	890	57	315	315	–		890
EPWP Incentive	1 332	1 244	1 244	135	1 052	1 052	–		1 244
Other transfers and grants [insert description]							–		
Provincial Government:	2 722	23 601	25 381	2 418	20 249	20 249	–		25 381
Housing	1 659	20 045	19 845	2 115	16 602	16 602	–		19 845
Emergency Housing Programme (EHP)			200						200
Provincial Library Grant	691	805	805	64	730	730	–		805
Financial Management Support Grant			800						800
Greenest Municipality			50						50
Community Development Worker Grant			49	12	37	37			49
Main Road Subsidy	65	2 651	3 314	228	2 851	2 851	–		3 314
Sport & Recreation Grant	–	100	100		29	29	–		100
Thusong Service Centre Grant	307		218				–		218
District Municipality:	–	–	–	–	–	–	–		–
[insert description]							–		
Other grant providers:	2	–	300	–	58	58	–		300
Public Contr. KCIH	2		200				–		200
Prov Govt. Nelson Mandela Commemoration			100		58	58	–		100
Total operating expenditure of Transfers and Grants:	5 534	27 035	29 115	2 851	22 514	22 514	–		29 115
Capital expenditure of Transfers and Grants									
National Government:	36 911	25 725	21 755	4 293	17 628	17 628	–		21 755
Municipal Infrastructure Grant (MIG)	16 947	18 755	18 755	3 712	15 746	15 746	–		18 755
INEP	1 800	3 000	3 000	581	1 883	1 883	–		3 000
Neighbourhood Development Partnership	2 418	3 970	–				–		–
Regional Bulk Infrastructure	15 174						–		
Other capital transfers [insert description]	572						–		
Provincial Government:	16 675	6 671	6 671	797	2 764	2 764	–		6 671
Housing	16 675	5 689	5 689	797	1 782	1 782	–		5 689
Public Transport non-motorised infrastructure grant		982	982		982	982	–		982
District Municipality:	–	–	–	–	–	–	–		–
[insert description]							–		
Other grant providers:	223	–	–	–	–	–	–		–
	223						–		
Total capital expenditure of Transfers and Grants	53 809	32 396	28 426	5 090	20 393	20 393	–		28 426
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	59 343	59 431	57 541	7 942	42 907	42 907	–		57 541

Grant expenditure is monitored against grant receipts.

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M11 May

Summary of Employee and Councillor remuneration	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Councillors (Political Office Bearers plus Other)									
Basic Salaries and Wages	7 084	7 197	7 456	612	6 805	6 835	(30)	0%	7 456
Pension and UIF Contributions							-		-
Medical Aid Contributions							-		-
Motor Vehicle Allowance							-		-
Cellphone Allowance		380	522	42	475	478	(3)	-1%	522
Housing Allowances							-		-
Other benefits and allowances							-		-
Sub Total - Councillors	7 084	7 577	7 978	654	7 280	7 313	(33)	0%	7 978
Senior Managers of the Municipality									
Basic Salaries and Wages	8 185	8 657	8 647	706	7 846	7 927	(81)	-1%	8 647
Pension and UIF Contributions							-		-
Medical Aid Contributions							-		-
Overtime							-		-
Performance Bonus							-		-
Motor Vehicle Allowance							-		-
Cellphone Allowance	139	146	146	11	126	133	(8)	-6%	146
Housing Allowances							-		-
Other benefits and allowances							-		-
Payments in lieu of leave							-		-
Long service awards							-		-
Post-retirement benefit obligations							-		-
Sub Total - Senior Managers of Municipality	8 324	8 803	8 793	718	7 972	8 060	(89)	-1%	8 793
Other Municipal Staff									
Basic Salaries and Wages	132 897	158 108	156 684	12 545	145 169	145 627	(458)	0%	156 684
Pension and UIF Contributions	23 993	27 080	27 758	2 077	22 995	24 445	(1 449)	-6%	27 758
Medical Aid Contributions	8 176	11 179	11 355	757	8 077	9 409	(1 331)	-14%	11 355
Overtime	12 423	12 233	11 146	1 366	12 210	10 217	1 993	20%	11 146
Performance Bonus	10 823	-	-	-	-	-	-		-
Motor Vehicle Allowance	9 178	10 714	10 870	823	8 945	9 964	(1 019)	-10%	10 870
Cellphone Allowance	1 924	1 356	1 356	105	1 040	1 243	(203)	-16%	1 356
Housing Allowances	1 046	945	951	75	893	872	22	2%	951
Other benefits and allowances	11 256	9 082	9 130	204	8 861	8 369	492	6%	9 130
Provision for Accrued Leave		900	2 246	187	2 059	2 059	-		2 246
Provision for Long service awards	690	813	831	69	762	762	-		831
Provision for Post-retirement benefit obligations	10 795	9 630	11 335	945	10 390	10 390	-		11 335
Sub Total - Other Municipal Staff	223 203	242 039	243 661	19 154	221 403	223 356	(1 954)	-1%	243 661
TOTAL SALARY, ALLOWANCES & BENEFITS	238 611	258 419	260 432	20 526	236 654	238 729	(2 075)	-1%	260 432
TOTAL MANAGERS AND STAFF	231 527	250 842	252 454	19 871	229 374	231 416	(2 042)	-1%	252 454

SDBIP

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M11 May

Description of financial indicator	Basis of calculation	2012/13	Budget Year 2013/14			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	3.2%	17.7%	17.4%	3.6%	6.1%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	47.0%	54.5%	58.1%	58.3%	58.1%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	16.0%	17.6%	16.6%	16.2%	16.6%
Gearing	Long Term Borrowing/ Funds & Reserves	19278.6%	123.6%	20333.9%	20751.3%	20333.9%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	127.7%	140.8%	150.1%	208.2%	150.1%
Liquidity Ratio	Monetary Assets/Current Liabilities	54.1%	64.8%	65.9%	105.6%	65.9%
<u>Revenue Management</u>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing		99.9%	99.9%	Annual Indicator	99.9%
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	13.7%	12.3%	13.0%	Annual Indicator	13.0%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Creditors Management</u>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	97.0%	98.2%	98.2%	99.0%	98.2%
<u>Funding of Provisions</u>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<u>Other Indicators</u>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	6.9%	7.1%	7.2%	4.7%	7.2%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	20.0%	25.9%	25.8%	26.1%	25.8%
Employee costs	Employee costs/Total Revenue - capital revenue	33.3%	33.8%	34.0%	34.0%	34.0%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	22.0%	20.8%	19.7%	20.8%
Interest & Depreciation	I&D/Total Revenue - capital revenue	20.5%	19.7%	19.4%	3.8%	6.8%
<u>IDP regulation financial viability indicators</u>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year	17.5%	21.6	21.6	Annual Indicator	21.6
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	11.9%	14.5%	14.5%	Annual Indicator	14.5%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	3.5%	1.7	1.7	4.09	1.7

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M11 May

Month	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	% spend of Original Budget
R thousands								%	
Monthly expenditure performance trend									
July	100	1 099	74	0	0	74	74	100.0%	0%
August	8 541	2 198	6 299	11 416	11 416	6 373	(5 043)	-79.1%	10%
September	4 043	4 396	2 977	15 798	27 214	9 350	(17 865)	-191.1%	25%
October	7 364	7 693	5 434	4 426	31 641	14 784	(16 857)	-114.0%	29%
November	10 243	6 594	7 559	4 002	35 643	22 343	(13 300)	-59.5%	32%
December	13 512	12 089	9 967	7 794	43 437	32 310	(11 127)	-34.4%	40%
January	4 867	8 792	3 582	2 910	46 347	35 892	(10 456)	-29.1%	42%
February	12 126	13 188	8 942	7 811	54 158	44 834	(9 325)	-20.8%	49%
March	7 528	10 990	9 955	15 322	69 481	54 789	(14 692)	-26.8%	63%
April	14 809	13 188	12 701	5 445	74 925	67 490	(7 436)	-11.0%	68%
May	17 343	15 386	24 175	14 253	89 178	91 665	2 487	2.7%	81%
June	43 287	14 287	34 817			126 482	-		
Total Capital expenditure	143 764	109 897	126 482	89 178					

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M11 May

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								%	
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	108 252	50 904	55 858	4 054	49 956	49 066	(890)	-1.8%	55 858
Infrastructure - Road transport	15 578	9 160	9 360	1 089	7 325	7 369	45	0.6%	9 360
<i>Roads, Pavements & Bridges</i>	10 720	9 160	9 160	1 089	7 325	7 369	45	0.6%	9 160
<i>Storm water</i>	4 858		200				-		200
Infrastructure - Electricity	22 203	23 894	25 886	1 095	22 820	22 835	15	0.1%	25 886
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>	22 203	23 894	25 886	1 095	22 820	22 835	15	0.1%	25 886
<i>Street Lighting</i>							-		
Infrastructure - Water	48 634	7 300	8 392	867	12 005	11 754	(252)	-2.1%	8 392
<i>Dams & Reservoirs</i>							-		
<i>Water purification</i>	48 634	7 300	8 392	867	12 005	11 754	(252)	-2.1%	8 392
<i>Reticulation</i>							-		
Infrastructure - Sanitation	16 478	9 150	9 180	525	5 851	5 730	(121)	-2.1%	9 180
<i>Reticulation</i>							-		
<i>Sewerage purification</i>	16 478	9 150	9 180	525	5 851	5 730	(121)	-2.1%	9 180
Infrastructure - Other	5 359	1 400	3 041	479	1 955	1 378	(577)	-41.9%	3 041
<i>Waste Management</i>	5 359	1 400	3 041	479	1 955	1 378	(577)	-41.9%	3 041
Community	20 997	13 189	13 609	3 977	9 684	6 904	(2 780)	-40.3%	13 609
Parks & gardens	2 156						-		
Sportsfields & stadia	1 964	5 000	5 471	2 804	4 991	3 083	(1 909)	-61.9%	5 471
Security and policing	223						-		
Cemeteries							-		
Social rental housing	16 651	5 689	3 366	602	1 588	1 183	(405)	-34.2%	3 366
Other	-	2 500	4 772	570	3 105	2 639	(467)	-17.7%	4 772
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	9 038	6 638	8 358	2 956	4 580	2 593	(1 987)	-76.6%	8 358
General vehicles	-	4 695	4 695	2 568	3 357	2 183	(1 174)	-53.8%	4 695
Computers - hardware/equipment		600	1 030			183	183	100.0%	1 030
Furniture and other office equipment		1 343	2 633	388	1 223	228	(996)	-437.5%	2 633
Other	9 038						-		
Intangibles	1 330	-	-	-	-	-	-	-	-
Computers - software & programming	1 330						-		
Other							-		
Total Capital Expenditure on new assets	139 617	70 731	77 825	10 987	64 220	58 563	(5 658)	-9.7%	77 825

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M11 May

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	131	32 610	38 826	1 747	18 123	25 874	7 751	30.0%	38 826
Infrastructure - Road transport	131	8 710	7 069	103	6 815	7 027	212	3.0%	7 069
<i>Roads, Pavements & Bridges</i>		8 710	7 069	103	6 815	7 027	212	3.0%	7 069
<i>Storm water</i>	131						-		
Infrastructure - Electricity	-	13 300	13 344	597	5 172	7 221	2 049	28.4%	13 344
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>		13 300	13 344	597	5 172	7 221	2 049	28.4%	13 344
<i>Street Lighting</i>							-		
Infrastructure - Water	-	8 600	15 440	1 014	5 222	8 946	3 724	41.6%	15 440
<i>Dams & Reservoirs</i>		200	200	18	181	12	(169)	-1432.5%	200
<i>Water purification</i>							-		
<i>Reticulation</i>		8 400	15 240	996	5 042	8 934	3 893	43.6%	15 240
Infrastructure - Sanitation	-	2 000	2 974	33	913	2 680	1 767	65.9%	2 974
<i>Reticulation</i>							-		
<i>Sewerage purification</i>		2 000	2 974	33	913	2 680	1 767	65.9%	2 974
Infrastructure - Other	-	-	-	-	-	-	-		-
<i>Waste Management</i>							-		-
Community	756	5 716	8 992	1 518	6 001	6 517	516	7.9%	8 992
Parks & gardens							-		
Sportsfields & stadia							-		
Swimming pools		225	225	20	210	13	(197)	-1481.9%	225
Community halls							-		
Libraries							-		
Recreational facilities							-		
Fire, safety & emergency							-		
Security and policing							-		
Cemeteries	756						-		
Social rental housing			7 784	1 363	5 656	5 743	87	1.5%	7 784
Other		5 491	984	136	136	761	625	82.2%	984
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Housing development							-		
Other							-		
Other assets	3 260	-	-	-	-	-	-		-
General vehicles	3 260						-		
Specialised vehicles	-	-	-	-	-	-	-		-
Total Capital Expenditure on renewal of	4 147	39 166	48 657	3 266	24 957	33 102	8 145	24.6%	48 657

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M11 May

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	87 048	135 022	131 381	9 579	115 614	120 432	4 819	4.0%	131 381
Infrastructure - Road transport	42 236	62 485	63 816	4 254	58 695	58 498	(196)	-0.3%	63 816
<i>Roads, Pavements & Bridges</i>	39 790	58 578	60 122	3 745	55 305	55 112	(193)	-0.4%	60 122
<i>Storm water</i>	2 446	3 907	3 694	509	3 390	3 387	(3)	-0.1%	3 694
Infrastructure - Electricity	14 105	27 457	21 945	1 410	18 252	20 116	1 864	9.3%	21 945
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>	14 105	27 457	21 945	1 410	18 252	20 116	1 864	9.3%	21 945
<i>Street Lighting</i>							-		
Infrastructure - Water	21 502	28 574	27 464	2 510	24 116	25 175	1 059	4.2%	27 464
<i>Dams & Reservoirs</i>	80						-		
<i>Water purification</i>	1 963						-		
<i>Reticulation</i>	19 459	28 574	27 464	2 510	24 116	25 175	1 059	4.2%	27 464
Infrastructure - Sanitation	7 708	14 662	16 443	1 264	13 302	15 073	1 770	11.7%	16 443
<i>Reticulation</i>	6 623						-		
<i>Sewerage purification</i>	1 085	14 662	16 443	1 264	13 302	15 073	1 770	11.7%	16 443
Infrastructure - Other	1 499	1 844	1 714	141	1 249	1 571	321	20.5%	1 714
<i>Waste Management</i>	1 499	1 844	1 714	141	1 249	1 571	321	20.5%	1 714
Community	5 408	8 252	8 749	722	5 819	8 019	2 200	27.4%	8 749
Parks & gardens	1 503	2 568	2 602	227	2 163	2 385	222	9.3%	2 602
Sportsfields & stadia	956	1 034	959	136	472	879	407	46.3%	959
Swimming pools	289	303	224	3	243	205	(38)	-18.4%	224
Community halls	916	904	1 128	146	621	1 034	413	39.9%	1 128
Libraries	161	221	235	11	175	216	40	18.7%	235
Recreational facilities							-		
Fire, safety & emergency	848	841	975	111	670	894	224	25.1%	975
Security and policing	546	638	630	25	397	577	181	31.3%	630
Cemeteries	62	55	51	1	49	47	(2)	-3.9%	51
Social rental housing		317	317	43	144	290	147	50.5%	317
Other	125	1 372	1 627	19	886	1 492	606	40.6%	1 627
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Housing development							-		
Other assets	21 958	20 086	14 666	1 613	11 510	13 444	1 933	14.4%	14 666
General vehicles	5 399						-		
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment	5 035	5 852	4 737	584	4 031	4 342	311	7.2%	4 737
Other Buildings	1 368	1 173	1 133	97	685	1 039	354	34.1%	1 133
Other	10 156	13 061	8 795	932	6 794	8 062	1 268	15.7%	8 795
Agricultural assets	-	-	-	-	-	-	-	-	-
Biological assets	-	-	-	-	-	-	-	-	-
Intangibles	-	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expenditure	114 414	163 360	154 795	11 915	132 943	141 896	8 952	6.3%	154 795

Supporting Table SC13d

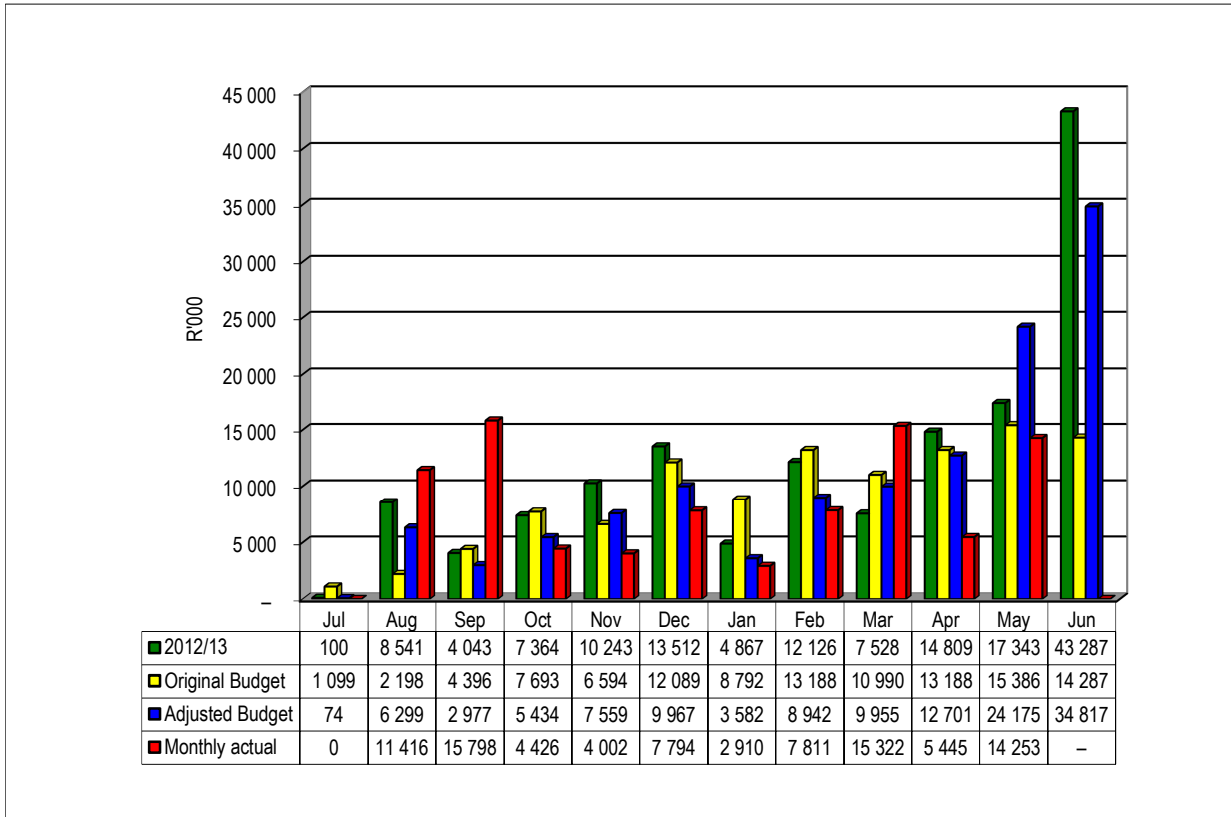
WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M11 May

Description	2012/13	Budget Year 2013/14							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Depreciation by Asset Class/Sub-class									
Infrastructure	81 024	90 494	86 361	7 197	79 164	79 164	-		86 361
Infrastructure - Road transport	29 902	37 311	30 673	2 556	28 117	28 117	-		30 673
<i>Roads, Pavements & Bridges</i>	27 879	37 311	28 652	2 388	26 264	26 264	-		28 652
<i>Storm water</i>	2 023		2 021	168	1 853	1 853	-		2 021
Infrastructure - Electricity	18 751	22 284	20 880	1 740	19 140	19 140	-		20 880
<i>Generation</i>							-		
<i>Transmission & Reticulation</i>	18 751	22 284	20 880	1 740	19 140	19 140	-		20 880
<i>Street Lighting</i>							-		
Infrastructure - Water	16 106	14 546	17 424	1 452	15 972	15 972	-		17 424
<i>Dams & Reservoirs</i>	16 106	14 546	17 424	1 452	15 972	15 972	-		17 424
<i>Water purification</i>							-		
<i>Reticulation</i>							-		
Infrastructure - Sanitation	13 391	12 696	14 127	1 177	12 950	12 950	-		14 127
<i>Reticulation</i>	13 391	12 696	14 127	1 177	12 950	12 950	-		14 127
<i>Sewerage purification</i>							-		
Infrastructure - Other	2 874	3 657	3 257	271	2 986	2 986	-		3 257
<i>Waste Management</i>	2 256	3 657	3 257	271	2 986	2 986	-		3 257
<i>Other</i>	618						-		
Community	4 651	4 696	4 822	402	4 420	4 420	-		4 822
Recreational facilities	4 651	4 696	4 822	402	4 420	4 420	-		4 822
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	19 233	8 402	10 216	851	9 365	9 365	-		10 216
General vehicles	2 360	1 864	2 360	197	2 164	2 164	-		2 360
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment	1 948	838	1 948	162	1 785	1 785	-		1 948
Furniture and other office equipment	254	344	254	21	233	233	-		254
Other Buildings	5 467	5 356	5 654	471	5 183	5 183	-		5 654
Other Land							-		
Surplus Assets - (Investment or Inventory)							-		
Other	9 204						-		
Agricultural assets	-	-	-	-	-	-	-		-
Biological assets	-	-	-	-	-	-	-		-
Intangibles	373	218	671	56	615	615	-		671
Computers - software & programming	373		671	56	615	615	-		671
Other		218		-	-	-	-		-
Total Depreciation	105 280	103 810	102 070	8 506	93 564	93 564	-		102 070

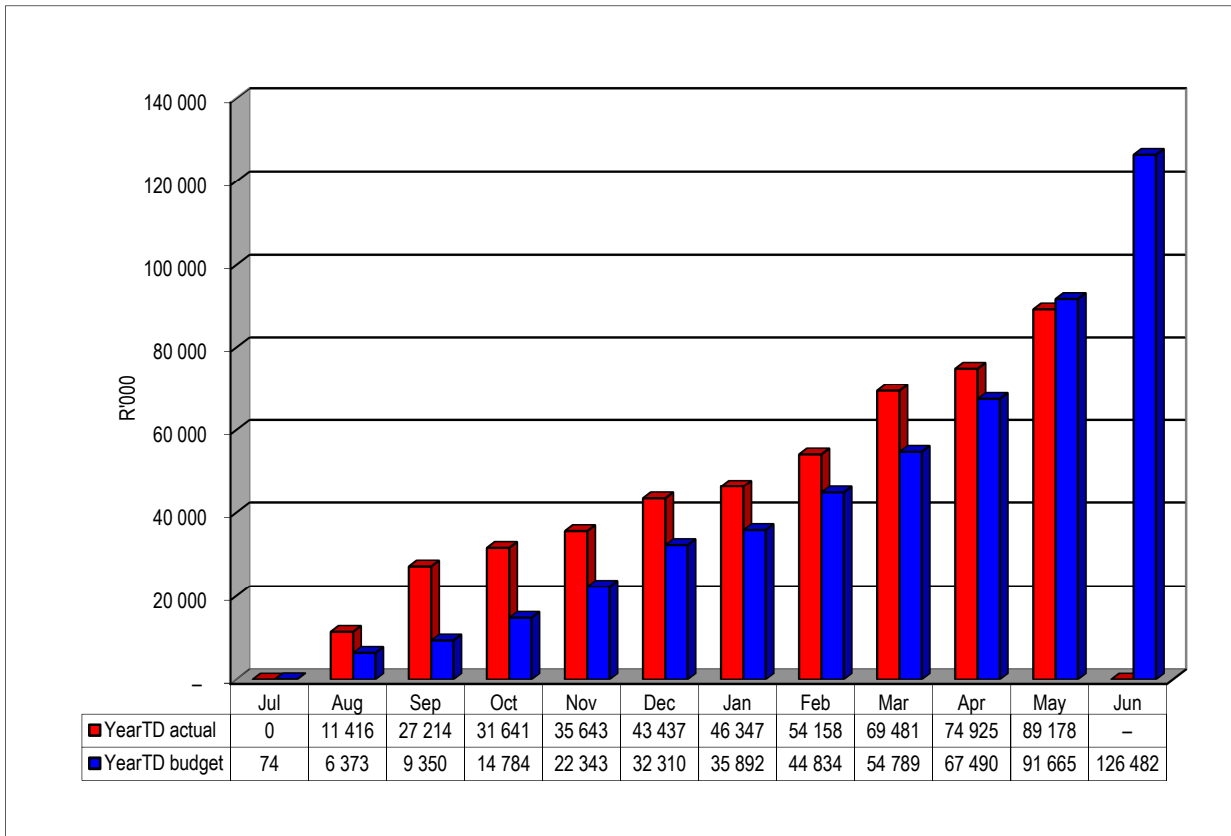
Other supporting documentation

Section 71 charts

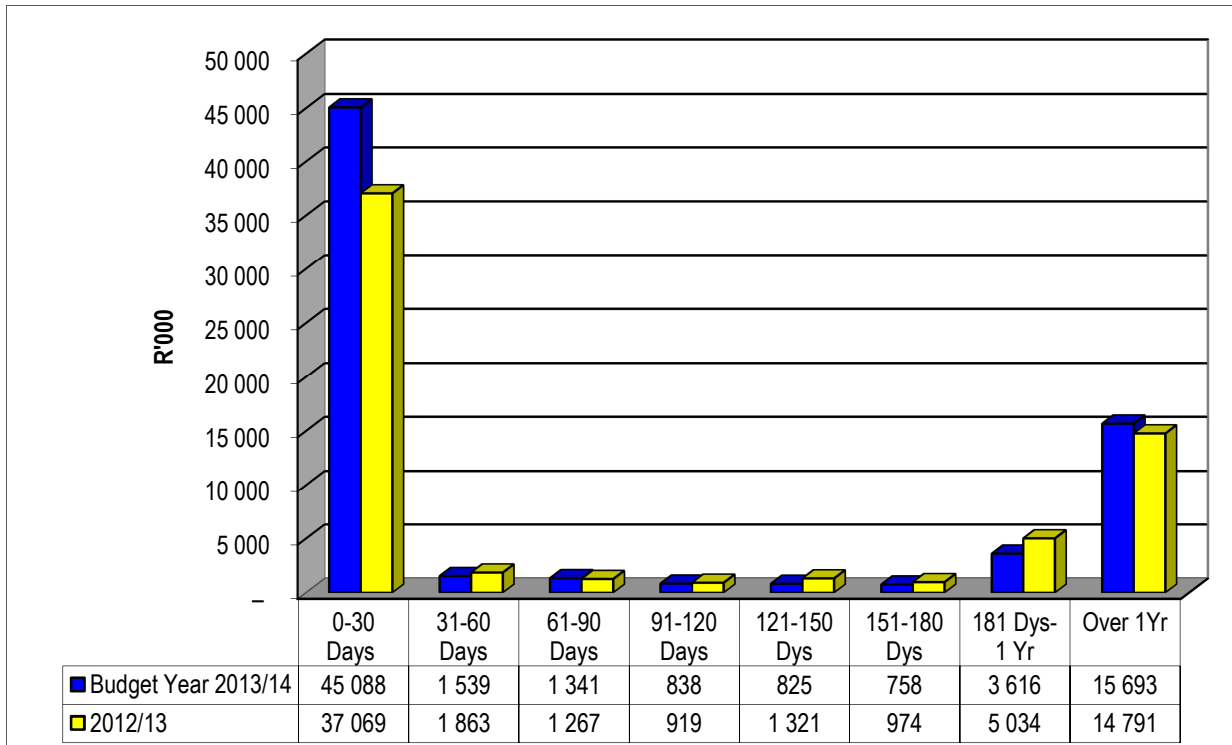
Capital expenditure monthly trend - actual vs target



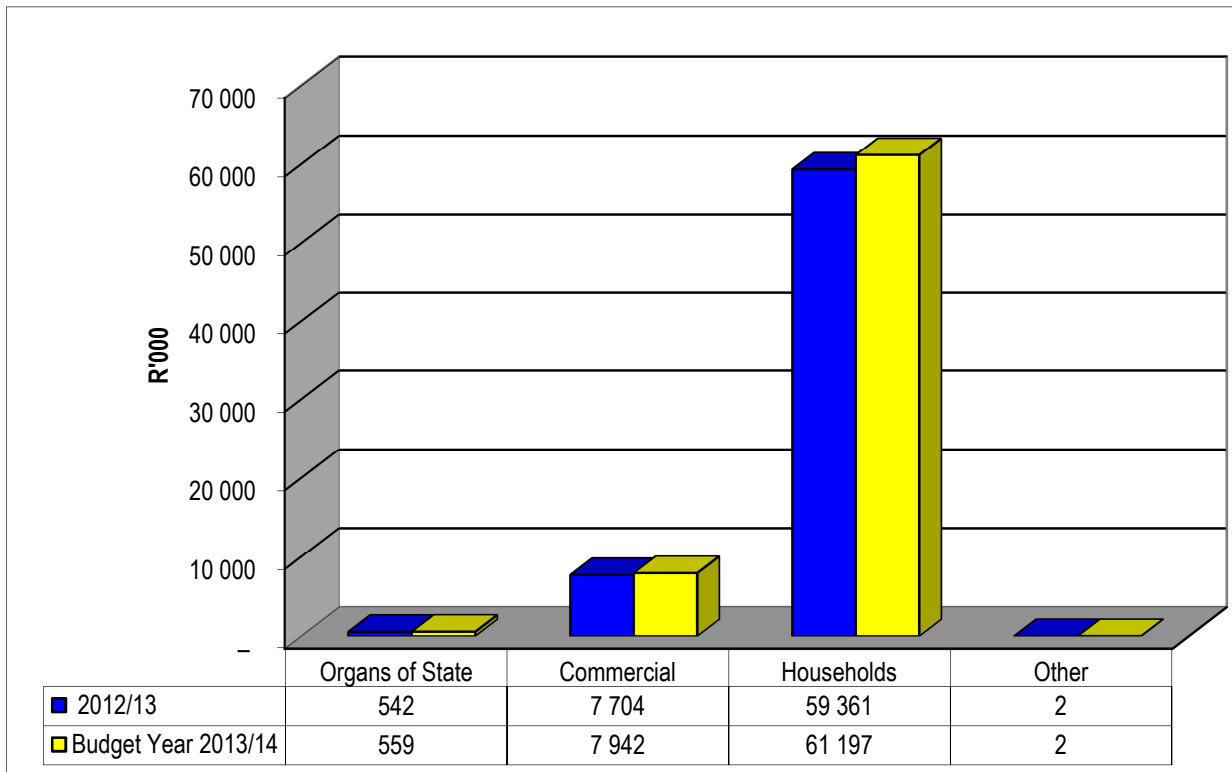
Capital expenditure – YTD actual vs YTD trend



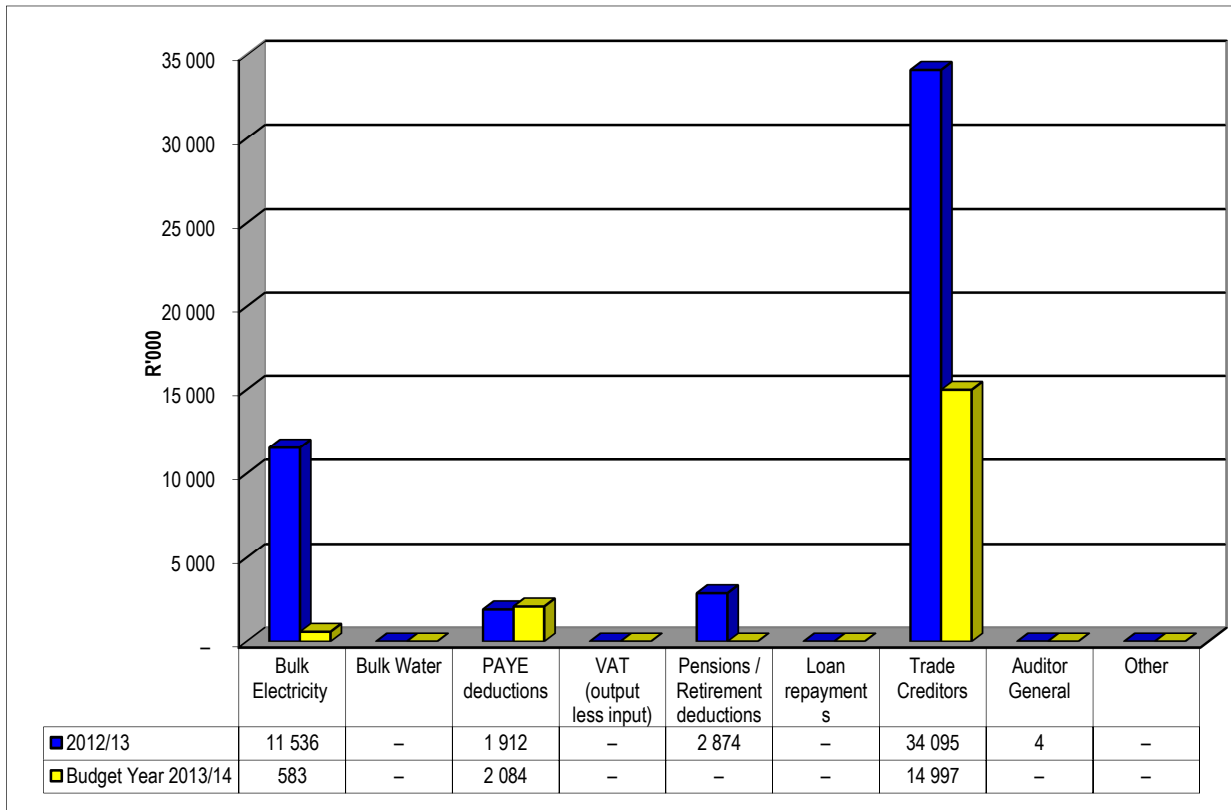
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification

QUALITY CERTIFICATE

I, Coenie Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

- **Monthly Budget Statement**

for the month of **May 2014** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature:



Date:

12.06.2014