

OVERSTRAND MUNICIPALITY



Quarterly Budget Report

March 2019

In-Year Report of the Municipality

Prepared in terms of Section 52(d) of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 31 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

NDPG – Neighbourhood Development Partnership Grant.

Operating expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

YTD – Year to date

PART 1 – IN-YEAR REPORT

Mayor’s Report

1.1 In-Year Report – Quarterly Budget Report

1.1.1 Implementation of the budget in accordance with the SDBIP

The results of the SDBIP for the third quarter ended 31 March 2019 will be tabled in a separate comprehensive report to council.

1.1.2 Financial problems or risks facing the municipality

No financial problems or risks from a budgetary implementation perspective. All the major sources of revenue are within acceptable norms.

The Western Cape Provincial Government has published a contribution in terms of a Disaster Grant amounting to R5 million for the Overstrand Municipality during the 2019-2020 financial year for damages to infrastructure following the devastating fires in the previous quarter.

1.1.3 Other relevant information

The 2018/2019 Budget was compiled according to version 6.2 of the mSCOA classification framework. The below results reflects the third quarter’s financial position.

YTD Actual operating revenue at the end of the third quarter for 2018/2019 is at 79.08% of the budgeted revenue of R1.083bn. The expenditure reflects spending of 66.74% against the budgeted expenditure of R1.154bn.

Capital expenditure amounts to R58.1m, or 33.25% of the total adjusted budget of R174.7m, at the end of March 2019. Refer to the table on page 28 for the implementation status of the Top 10 Capital Projects.

The third adjustments budget for proposals emanating from the mid-year review and various adjustments identified on the operating and capital budgets and unforeseen and unavoidable expenditure was tabled in this quarter.

Outstanding consumer debtors remain stable and primarily only reflects the year-on-year increase from increased tariffs as from 1 July 2018.

The positive cash flow remains stable and is in line with budgeted performance.

Resolutions

IN-YEAR REPORTS 2018/2019

This is the resolution that will be presented to Council when the In-Year Report is tabled:

RECOMMENDATION:

that the report for the quarter ended March 2019, prepared as part of the financial reporting obligations arising from the Local Government: Municipal Finance Management Act, 2003, and additional information, **be noted**.

Executive Summary

As the Auditor General has completed the audit of the 2017/2018 financial statements the 'Audited Outcome' for 2017/2018 has been included in the tables, after the tabling of the Annual Report on 22 January 2019.

Revenue by Source

The Year-to-Date actual revenue amounts to R856.7m, which is 0.22% above the YTD budget projections of R854.8m at the end of March 2019.

Borrowings

The balance of borrowings amounts to R422.2m at the end of March 2019.

Operating expenditure by vote & type

Current expenditure amounts to R770.5m, which is 2.39% below the YTD budget projections of R789.4m at the end of March 2019.

Capital expenditure

YTD Capital expenditure amounts to R58.1m or 33.25% of the adjusted budget of R174.7m. The current capital commitments of orders in progress amounts to R62.1m, or 35.55% of the adjusted capital budget of R174.7m. Refer to the table on page 28 for the implementation status of the Top 10 Capital Projects.

Cash flows

The municipality started the year with a positive cash balance of R474.9 million. The March closing balance is R582.9 million. Refer to Supporting Table SC9 for more details on the cash position.

Allocations received (National & Provincial Grants)

Grants totaling R34.4m were received during March 2019.

Spending on Grants

Spending on grants amounts to R7.5m for March 2019, which includes FMG, EPWP, Provincial Library Grant, LG Internship Graduate Grant, Housing, INEP and MIG.

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M09 March			
Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue By Source			
Total	0.22%		
Expenditure By Type			
Total	-2.39%		
Capital Expenditure			
Total	-43.15%	Capital Commitments= R62.1m (35.6%)	
Financial Position			
In order			
Cash Flow			
In order			

Performance in relation to SDBIP targets

See the comprehensive report tabled in Council.

Remedial or corrective steps

Refer to the SDBIP report.

In-year budget statement tables / ...

Table C1: s71 Monthly Budget Statement Summary

WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M09 March

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	214 845	234 998	234 998	19 839	175 837	175 563	273	0%	234 998
Service charges	590 194	613 718	624 718	53 197	487 355	486 060	1 295	0%	624 718
Investment revenue	30 285	21 001	29 201	1 336	22 851	22 631	221	1%	29 201
Transfers and subsidies	116 421	130 566	118 186	29 782	113 728	113 728	-		118 186
Other own revenue	121 494	79 944	76 194	6 426	56 923	56 850	73	0%	76 194
Total Revenue (excluding capital transfers and contributions)	1 073 241	1 080 228	1 083 298	110 580	856 693	854 832	1 861	0%	1 083 298
Employee costs	296 536	367 024	374 114	28 212	273 714	274 254	(540)	-0%	374 114
Remuneration of Councillors	10 138	10 972	10 972	852	7 876	8 229	(354)	-4%	10 972
Depreciation & asset impairment	134 400	130 362	130 362	10 866	97 772	97 772	-		130 362
Finance charges	46 129	47 834	47 834	1 867	22 521	22 521	-		47 834
Materials and bulk purchases	263 898	296 190	290 619	18 630	189 306	194 074	(4 769)	-2%	290 619
Transfers and subsidies	1 800	500	500	6	331	331	-		500
Other expenditure	240 552	281 361	300 074	25 494	178 992	192 229	(13 238)	-7%	300 074
Total Expenditure	993 453	1 134 245	1 154 476	85 927	770 511	789 412	(18 900)	-2%	1 154 476
Surplus/(Deficit)	79 788	(54 017)	(71 179)	24 652	86 182	65 421	20 761	32%	(71 179)
Transfers and subsidies - capital (monetary and non-monetary)	64 248	61 968	66 072	1 726	14 941	14 941	-		66 072
Contributions & Contributed assets	-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	144 036	7 951	(5 106)	26 378	101 123	80 362	20 761	26%	(5 106)
Surplus/ (Deficit) for the year	144 036	7 951	(5 106)	26 378	101 123	80 362	20 761	26%	(5 106)
Capital expenditure & funds sources									
Capital expenditure	105 207	194 237	174 748	11 543	58 113	102 219	(44 106)	-43%	174 748
Capital transfers recognised	64 267	62 068	66 072	7 272	21 815	42 884	(21 068)	-49%	66 072
Public contributions & donations	4 372	-	100	-	-	-	-		100
Borrowing	19 199	68 650	53 624	1 329	9 713	27 116	(17 403)	-64%	53 624
Internally generated funds	17 369	63 519	54 952	2 943	26 585	32 220	(5 635)	-17%	54 952
Total sources of capital funds	105 207	194 237	174 748	11 543	58 113	102 219	(44 106)	-43%	174 748
Financial position									
Total current assets	641 418	523 717	656 395		754 116				656 395
Total non current assets	3 635 627	3 718 075	3 685 955		3 600 343				3 685 955
Total current liabilities	220 580	215 151	214 102		203 451				214 102
Total non current liabilities	613 708	673 454	644 964		605 018				644 964
Community wealth/Equity	3 442 758	3 353 187	3 483 283		3 545 991				3 483 283
Cash flows									
Net cash from (used) operating	242 445	175 190	173 153	70 052	189 043	189 053	11	0%	187 063
Net cash from (used) investing	(28 747)	(201 351)	(180 689)	(12 054)	(62 484)	(62 484)	0	-0%	(216 224)
Net cash from (used) financing	1 455	23 944	21 583	(806)	(18 654)	(18 654)	-		23 944
Cash/cash equivalents at the month/year end	474 967	380 242	489 014	-	582 871	582 882	11	0%	469 750
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	68 730	2 252	1 379	1 136	1 181	757	3 572	23 411	102 417
Creditors Age Analysis									
Total Creditors	17 163	-	-	-	-	-	-	-	17 163

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M09 March

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue - Functional									
Governance and administration	330 663	296 029	393 124	30 992	236 224	237 877	(1 653)	-1%	393 124
Executive and council	21 599	25 110	40 532	8 301	26 636	26 636	-		40 532
Finance and administration	258 247	270 868	352 470	22 685	209 525	211 150	(1 625)	-1%	352 470
Internal audit	50 817	51	122	6	64	92	(28)	-30%	122
Community and public safety	109 158	81 447	69 312	6 513	28 869	26 405	2 464	9%	69 312
Community and social services	4 149	7 413	8 142	683	6 484	6 429	55	1%	8 142
Sport and recreation	8 218	13 000	12 200	808	10 112	8 580	1 531	18%	12 200
Public safety	40 605	1 272	3 344	52	360	351	9	3%	3 344
Housing	56 186	59 762	45 626	4 969	11 913	11 044	869	8%	45 626
Economic and environmental services	23 251	58 097	58 447	4 407	39 295	39 386	(90)	0%	58 447
Planning and development	14 259	11 449	15 145	814	7 400	7 648	(248)	-3%	15 145
Road transport	8 970	46 648	43 301	3 593	31 876	31 719	157	0%	43 301
Environmental protection	22	0	0	-	19	19	-		0
Trading services	674 417	706 624	720 477	70 394	567 246	566 106	1 140	0%	720 477
Energy sources	381 333	395 354	394 982	36 009	311 604	312 128	(524)	0%	394 982
Water management	125 375	133 327	140 647	14 553	110 983	110 642	341	0%	140 647
Waste water management	95 070	101 333	108 884	11 404	83 017	82 549	468	1%	108 884
Waste management	72 639	76 610	75 963	8 428	61 642	60 787	855	1%	75 963
Other	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	1 137 488	1 142 196	1 241 360	112 306	871 634	869 773	1 861	0%	1 241 360
Expenditure - Functional									
Governance and administration	183 059	221 763	221 637	15 948	151 951	154 656	(2 705)	-2%	221 637
Executive and council	24 780	55 867	57 792	4 037	40 552	40 834	(282)	-1%	57 792
Finance and administration	68 161	162 952	160 834	11 694	109 375	111 601	(2 226)	-2%	160 834
Internal audit	90 118	2 944	3 011	216	2 024	2 220	(196)	-9%	3 011
Community and public safety	138 037	144 344	153 451	11 389	92 189	94 700	(2 511)	-3%	153 451
Community and social services	33 856	16 752	17 668	1 316	13 418	13 640	(222)	-2%	17 668
Sport and recreation	18 307	58 238	59 193	4 344	39 608	41 202	(1 594)	-4%	59 193
Public safety	73 286	38 381	48 775	5 293	32 621	33 315	(694)	-2%	48 775
Housing	12 589	30 974	27 815	437	6 542	6 542	-		27 815
Economic and environmental services	182 017	196 571	199 282	16 865	134 812	137 465	(2 652)	-2%	199 282
Planning and development	85 115	40 059	39 854	2 705	26 633	28 430	(1 796)	-6%	39 854
Road transport	91 197	147 972	151 082	13 614	103 425	103 833	(408)	0%	151 082
Environmental protection	5 705	8 540	8 346	545	4 754	5 202	(448)	-9%	8 346
Trading services	490 339	568 159	668 712	41 241	389 199	400 294	(11 095)	-3%	668 712
Energy sources	295 386	311 806	362 764	21 056	210 629	213 246	(2 617)	-1%	362 764
Water management	66 052	110 285	126 404	7 886	70 978	74 249	(3 271)	-4%	126 404
Waste water management	64 937	78 918	97 078	6 499	57 788	62 171	(4 384)	-7%	97 078
Waste management	63 964	67 150	82 466	5 800	49 805	50 628	(823)	-2%	82 466
Other	-	3 408	3 383	485	2 359	2 297	62	3%	3 383
Total Expenditure - Functional	993 453	1 134 245	1 246 466	85 927	770 511	789 412	(18 900)	-2%	1 246 466
Surplus/ (Deficit) for the year	144 036	7 951	(5 106)	26 378	101 123	80 362	20 761	26%	(5 106)

This table reflects the operating budget (Financial Performance) in the standard classifications which are Functions and Sub-functions. These are used by National Treasury to assist in the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functional areas are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in functional classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M09 March

Vote Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council	21 399	24 988	27 215	8 293	26 563	26 563	-		27 215
Vote 2 - Municipal Manager	64	51	122	6	64	92	(28)	-30.1%	122
Vote 3 - Management Services	821	584	584	34	713	438	275	62.7%	584
Vote 4 - Finance	258 911	269 683	277 883	22 617	208 355	208 112	243	0.1%	277 883
Vote 5 - Community Services	323 102	338 690	354 790	36 389	276 551	274 062	2 488	0.9%	354 790
Vote 6 - Economic and Social Development & Tourism	2 788	2 226	2 226	113	1 266	1 396	(131)	-9.4%	2 226
Vote 7 - Infrastructure & Planning	489 799	464 077	448 453	41 639	329 436	330 310	(874)	-0.3%	448 453
Vote 8 - Protection Services	40 605	41 896	38 096	3 215	28 689	28 801	(112)	-0.4%	38 096
Total Revenue by Vote	1 137 488	1 142 196	1 149 370	112 306	871 635	869 773	1 862	0.2%	1 149 370
Expenditure by Vote									
Vote 1 - Council	4 303	33 049	37 662	2 635	26 799	27 105	(306)	-1.1%	37 662
Vote 2 - Municipal Manager	4 542	5 467	5 534	399	3 625	3 811	(186)	-4.9%	5 534
Vote 3 - Management Services	43 809	52 776	52 695	3 549	33 265	36 219	(2 954)	-8.2%	52 695
Vote 4 - Finance	68 187	78 645	77 345	5 222	54 664	55 815	(1 151)	-2.1%	77 345
Vote 5 - Community Services	374 350	409 514	410 785	33 135	281 655	288 309	(6 654)	-2.3%	410 785
Vote 6 - Economic and Social Development & Tourism	10 558	11 752	11 533	999	7 381	8 650	(1 269)	-14.7%	11 533
Vote 7 - Infrastructure & Planning	414 432	456 531	460 506	31 148	295 877	300 797	(4 920)	-1.6%	460 506
Vote 8 - Protection Services	73 272	86 511	98 417	8 840	67 246	68 706	(1 460)	-2.1%	98 417
Total Expenditure by Vote	993 453	1 134 245	1 154 476	85 927	770 512	789 412	(18 900)	-2.4%	1 154 476
Surplus/ (Deficit) for the year	144 036	7 951	(5 106)	26 378	101 123	80 362	20 761	25.8%	(5 106)

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Economic and Social Development & Tourism; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M09 March

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									
Revenue By Source									
Property rates	214 845	234 998	234 998	19 839	175 837	175 563	273	0%	234 998
Service charges - electricity revenue	349 380	362 784	362 784	29 877	283 914	284 181	(267)	0%	362 784
Service charges - water revenue	111 010	116 781	124 781	11 486	98 037	97 745	292	0%	124 781
Service charges - sanitation revenue	72 064	73 164	76 164	6 660	58 831	58 392	439	1%	76 164
Service charges - refuse revenue	57 741	60 990	60 990	5 174	46 573	45 742	831	2%	60 990
Rental of facilities and equipment	12 324	3 679	3 679	278	2 999	2 913	86	3%	3 679
Interest earned - external investments	30 285	21 001	29 201	1 336	22 851	22 631	221	1%	29 201
Interest earned - outstanding debtors	3 022	3 700	3 705	376	3 096	2 934	163	6%	3 705
Fines, penalties and forfeits	32 500	34 965	30 165	2 613	23 145	22 624	521	2%	30 165
Licences and permits	2 527	2 447	2 447	205	1 939	1 835	104	6%	2 447
Agency services	4 149	3 726	4 526	402	3 658	3 583	75	2%	4 526
Transfers and subsidies	116 421	130 566	118 186	29 782	113 728	113 728	-		118 186
Other revenue	38 895	31 427	31 672	2 553	22 086	22 962	(876)	-4%	31 672
Gains on disposal of PPE	28 077						-		
Total Revenue (excluding capital transfers and contributions)	1 073 241	1 080 228	1 083 298	110 580	856 693	854 832	1 861	0%	1 083 298
Expenditure By Type									
Employee related costs	296 536	367 024	374 114	28 212	273 714	274 254	(540)	0%	374 114
Remuneration of councillors	10 138	10 972	10 972	852	7 876	8 229	(354)	-4%	10 972
Debt impairment	18 013	23 492	23 492	1 958	17 619	17 619	-		23 492
Depreciation & asset impairment	134 400	130 362	130 362	10 866	97 772	97 772	-		130 362
Finance charges	46 129	47 834	47 834	1 867	22 521	22 521	-		47 834
Bulk purchases	225 844	238 588	238 588	15 897	162 821	165 024	(2 202)	-1%	238 588
Other materials	38 054	57 602	52 031	2 733	26 484	29 051	(2 566)	-9%	52 031
Contracted services	167 065	193 637	207 243	19 596	116 864	126 073	(9 209)	-7%	207 243
Transfers and subsidies	1 800	500	500	6	331	331	-		500
Other expenditure	55 475	64 232	69 339	3 941	44 509	48 538	(4 029)	-8%	69 339
Loss on disposal of PPE							-		
Total Expenditure	993 453	1 134 245	1 154 476	85 927	770 511	789 412	(18 900)	-2%	1 154 476
Surplus/(Deficit)	79 788	(54 017)	(71 179)	24 652	86 182	65 421	20 761	32%	(71 179)
Transfers and subsidies - capital (monetary allocation)	64 248	61 968	66 072	1 726	14 941	14 941	-		66 072
Transfers and subsidies - capital (in-kind - all)							-		
Surplus/(Deficit) after capital transfers & Taxation	144 036	7 951	(5 106)	26 378	101 123	80 362			(5 106)
Surplus/(Deficit) after taxation	144 036	7 951	(5 106)	26 378	101 123	80 362			(5 106)
Surplus/(Deficit) attributable to municipality	144 036	7 951	(5 106)	26 378	101 123	80 362			(5 106)
Share of surplus/ (deficit) of associate									
Surplus/ (Deficit) for the year	144 036	7 951	(5 106)	26 378	101 123	80 362			(5 106)

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.22% above the YTD budget.

Current expenditure is 2.39% below YTD budget projections for March 2019.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M09 March

Vote Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 5 - Community Services	–	64 797	55 774	2 156	25 371	37 007	(11 636)	-31%	55 774
Vote 6 - Economic and Social Development & Tourism	–	–	–	–	–	–	–	–	–
Vote 7 - Infrastructure & Planning	–	58 239	54 027	6 689	17 751	26 824	(9 073)	-34%	54 027
Vote 8 - Protection Services	–	500	500	–	–	–	–	–	500
Total Capital Multi-year expenditure	–	123 536	110 301	8 845	43 122	63 831	(20 709)	-32%	110 301
Single Year expenditure appropriation									
Vote 1 - Council	–	20	572	–	4	8	(5)	-55%	572
Vote 2 - Municipal Manager	–	–	–	–	–	–	–	–	–
Vote 3 - Management Services	6 346	4 086	4 086	–	3 264	2 721	543	20%	4 086
Vote 4 - Finance	–	30	619	–	30	18	12	70%	619
Vote 5 - Community Services	80 077	52 403	53 044	2 493	10 772	31 783	(21 011)	-66%	53 044
Vote 6 - Economic and Social Development & Tourism	–	5 625	1 620	–	351	1 080	(729)	-68%	1 620
Vote 7 - Infrastructure & Planning	16 268	1 100	3 800	169	528	2 542	(2 014)	-79%	3 800
Vote 8 - Protection Services	2 517	7 436	706	35	43	237	(194)	-82%	706
Total Capital single-year expenditure	105 207	70 701	64 447	2 698	14 991	38 388	(23 397)	-61%	64 447
Total Capital Expenditure	105 207	194 237	174 748	11 543	58 113	102 219	(44 106)	-43%	174 748
Capital Expenditure - Functional Classification									
Governance and administration	6 346	6 331	7 472	212	4 746	5 183	(437)	-8%	7 472
Executive and council	–	20	572	–	4	8	(5)	-55%	572
Finance and administration	–	6 311	6 900	212	4 743	5 175	(433)	-8%	6 900
Internal audit	6 346	–	–	–	–	–	–	–	–
Community and public safety	44 053	57 710	54 084	5 682	17 049	34 851	(17 802)	-51%	54 084
Community and social services	1 929	4 999	5 249	729	3 115	3 937	(822)	-21%	5 249
Sport and recreation	5 427	8 057	8 007	43	4 994	6 005	(1 011)	-17%	8 007
Public safety	2 517	9 186	6 556	35	43	4 917	(4 874)	-99%	6 556
Housing	34 180	35 467	34 271	4 875	8 897	19 992	(11 095)	-55%	34 271
Health	–	–	–	–	–	–	–	–	–
Economic and environmental services	12 023	18 821	14 551	919	6 772	10 770	(3 998)	-37%	14 551
Planning and development	–	5 725	1 720	–	709	1 147	(438)	-38%	1 720
Road transport	12 023	13 096	12 831	919	6 063	9 623	(3 560)	-37%	12 831
Environmental protection	–	–	–	–	–	–	–	–	–
Trading services	42 786	111 375	98 642	4 731	29 546	51 415	(21 870)	-43%	98 642
Energy sources	16 268	24 772	20 456	1 984	7 564	15 342	(7 777)	-51%	20 456
Water management	3 257	30 077	21 945	434	1 641	14 459	(12 818)	-89%	21 945
Waste water management	21 523	54 987	54 744	2 280	18 849	20 492	(1 644)	-8%	54 744
Waste management	1 739	1 540	1 497	32	1 492	1 123	369	33%	1 497
Total Capital Expenditure - Functional Classification	105 207	194 237	174 748	11 543	58 113	102 219	(44 106)	-43%	174 748
Funded by:									
National Government	21 786	25 901	30 445	2 397	12 853	20 297	(7 443)	-37%	30 445
Provincial Government	42 481	36 067	35 628	4 875	8 962	22 587	(13 625)	-60%	35 628
Other transfers and grants	–	100	–	–	–	–	–	–	–
Transfers recognised - capital	64 267	62 068	66 072	7 272	21 815	42 884	(21 068)	-49%	66 072
Public contributions & donations	4 372	–	100	–	–	–	–	–	100
Borrowing	19 199	68 650	53 624	1 329	9 713	27 116	(17 403)	-64%	53 624
Internally generated funds	17 369	63 519	54 952	2 943	26 585	32 220	(5 635)	-17%	54 952
Total Capital Funding	105 207	194 237	174 748	11 543	58 113	102 219	(44 106)	-43%	174 748

Capital expenditure is 43.15% below the Year-to-Date budget for this quarter. Refer to the table on page 28 for the implementation status of the Top 10 Capital Projects.

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M09 March

Description	2017/18	Budget Year 2018/19			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	94 453	380 242	489 014	154 484	489 014
Call investment deposits	380 514	-	-	428 387	-
Consumer debtors	63 126	78 188	68 994	75 948	68 994
Other debtors	53 220	49 845	53 645	43 898	53 645
Current portion of long-term receivables	10	10	10	7	10
Inventory	50 095	15 432	44 732	51 392	44 732
Total current assets	641 418	523 717	656 395	754 116	656 395
Non current assets					
Long-term receivables	20	10	10	17	10
Investments	44 595	50 546	50 546	48 972	50 546
Investment property	114 846	101 865	114 846	114 846	114 846
Investments in Associate					
Property, plant and equipment	3 469 468	3 559 712	3 514 506	3 429 809	3 514 506
Agricultural					
Biological					
Intangible	6 699	5 942	6 046	6 699	6 046
Other non-current assets					
Total non current assets	3 635 627	3 718 075	3 685 955	3 600 343	3 685 955
TOTAL ASSETS	4 277 045	4 241 792	4 342 350	4 354 459	4 342 350
LIABILITIES					
Current liabilities					
Bank overdraft					
Borrowing	33 448	38 428	38 428	36 282	38 428
Consumer deposits	38 462	53 152	40 046	39 715	40 046
Trade and other payables	118 879	87 052	103 958	97 734	103 958
Provisions	29 790	36 518	31 670	29 719	31 670
Total current liabilities	220 580	215 151	214 102	203 451	214 102
Non current liabilities					
Borrowing	408 658	423 677	423 677	385 917	423 677
Provisions	205 051	249 777	221 287	219 101	221 287
Total non current liabilities	613 708	673 454	644 964	605 018	644 964
TOTAL LIABILITIES	834 288	888 605	859 066	808 469	859 066
NET ASSETS	3 442 758	3 353 187	3 483 283	3 545 991	3 483 283
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	3 439 499	3 349 887	3 479 983	3 542 728	3 479 983
Reserves	3 259	3 300	3 300	3 262	3 300
TOTAL COMMUNITY WEALTH/EQUITY	3 442 758	3 353 187	3 483 283	3 545 991	3 483 283

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M09 March

Description	2017/18	Budget Year 2018/19							Full Year Forecast
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates	213 851	233 454	233 401	17 036	171 381	171 355	26	0%	233 454
Service charges	589 413	609 686	620 473	57 153	488 056	488 054	3	0%	609 686
Other revenue	75 919	56 317	51 287	6 662	56 694	56 694	(0)	0%	56 317
Government - operating	126 343	130 566	118 186	29 782	113 728	113 728	-		114 217
Government - capital	69 724	61 968	66 072	1 726	14 941	14 941	-		73 841
Interest	33 308	24 701	32 906	1 712	25 948	25 948	-		24 701
Dividends							-		
Payments									
Suppliers and employees	(818 184)	(893 168)	(900 839)	(42 146)	(658 852)	(658 814)	39	0%	(876 820)
Finance charges	(46 129)	(47 834)	(47 834)	(1 867)	(22 521)	(22 521)	-		(47 834)
Transfers and Grants	(1 800)	(500)	(500)	(6)	(331)	(331)	-		(500)
NET CASH FROM/(USED) OPERATING ACTIVITIES	242 445	175 190	173 153	70 052	189 043	189 053	11	0%	187 063
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	81 432	-	-	-	(0)	-	(0)	#DIV/0!	
Decrease (Increase) in non-current debtors		-	-	-	-	-	-		
Decrease (increase) other non-current receivables	8	10	10	0	6	6	-		10
Decrease (increase) in non-current investments	(4 980)	(7 124)	(5 952)	(511)	(4 377)	(4 377)	-		(7 124)
Payments									
Capital assets	(105 207)	(194 237)	(174 748)	(11 543)	(58 113)	(58 113)	-		(209 110)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(28 747)	(201 351)	(180 689)	(12 054)	(62 484)	(62 484)	0	0%	(216 224)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans		-	-	-	-	-	-		
Borrowing long term/refinancing	30 000	54 000	54 000	-	-	-	-		54 000
Increase (decrease) in consumer deposits	1 423	3 937	1 584	205	1 253	1 253	-		3 937
Payments									
Repayment of borrowing	(29 969)	(33 993)	(34 001)	(1 011)	(19 907)	(19 907)	-		(33 993)
NET CASH FROM/(USED) FINANCING ACTIVITIES	1 455	23 944	21 583	(806)	(18 654)	(18 654)	-		23 944
NET INCREASE/ (DECREASE) IN CASH HELD	215 153	(2 217)	14 047	57 193	107 904	107 915			(5 217)
Cash/cash equivalents at beginning:	259 815	382 460	474 967		474 967	474 967			474 967
Cash/cash equivalents at month/year end:	474 967	380 242	489 014		582 871	582 882			469 750

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R 582.9million.

The municipality started the year with a positive cash balance of R474.9 million. The March closing balance is R582.9 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M09 March

Description	Budget Year 2018/19												2018/19 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2018/19	Budget Year +1 2019/20	Budget Year +2 2020/21
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome			
Cash Receipts By Source															
Property rates	22 461	9 589	19 120	14 773	13 794	37 043	20 261	17 304	17 036			62 074	233 454	247 086	263 832
Service charges - electricity revenue	30 879	32 038	32 720	32 740	30 683	19 555	28 439	35 175	29 341			88 832	360 401	381 400	407 218
Service charges - water revenue	8 734	16 635	9 877	15 410	14 245	9 573	15 606	13 388	15 189			(2 644)	116 013	122 754	131 042
Service charges - sanitation revenue	5 645	5 155	6 115	6 540	5 836	4 070	7 080	6 700	7 126			18 415	72 683	76 927	82 141
Service charges - refuse	5 190	4 633	5 186	5 453	4 775	2 968	5 006	4 855	5 496			17 027	60 589	64 127	68 473
Service charges - other															
Rental of facilities and equipment	367	385	633	334	284	277	303	262	304			506	3 655	3 865	4 124
Interest earned - external investments	488	1 599	2 722	6 912	2 721	790	2 741	3 544	1 336			(1 850)	21 001	21 001	21 001
Interest earned - outstanding debtors	321	302	321	325	334	349	374	393	376			604	3 700	3 922	4 157
Dividends received															
Fines, penalties and forfeits	2 277	2 521	2 676	2 614	2 733	2 425	2 535	2 750	2 613			(10 972)	12 173	14 268	16 489
Licences and permits	199	214	220	201	217	193	282	208	205			508	2 447	2 593	2 749
Agency services	359	432	376	432	462	349	471	374	402			68	3 726	3 970	4 187
Transfer receipts - operating	40 678	864	873	1 155	1 354	34 473	1 653	2 895	29 782			16 838	130 566	167 058	162 087
Other revenue	2 090	824	2 211	2 819	2 600	6 980	1 626	2 512	3 139			9 514	34 316	28 596	26 173
Cash Receipts by Source	119 687	75 193	83 051	89 707	80 038	119 046	86 378	90 361	112 346	-	-	198 918	1 054 725	1 137 568	1 193 674
Other Cash Flows by Source															
Transfer receipts - capital		101	2 942	637	1 018	7 830	406	281	1 726			47 027	61 968	58 530	63 249
Contributions & Contributed assets															
Proceeds on disposal of PPE		150	133	(87)	(32)	(282)		119				0			
Short term loans															
Borrowing long term/refinancing												54 000	54 000	54 000	54 000
Increase in consumer deposits	692	(15 312)	190	330	8	14 805	211	124	205			2 684	3 937	4 252	3 444
Receipt of non-current debtors															
Receipt of non-current receivables	2	0	0	0	0	3	0	0	0			4	10	10	7
Change in non-current investments	(682)	(565)	(133)	(407)	(379)	(949)	(195)	(556)	(511)			(2 748)	(7 124)	(7 339)	(7 575)
Total Cash Receipts by Source	119 700	59 567	86 183	90 180	80 654	140 451	86 800	90 328	113 766	-	-	299 886	1 167 516	1 247 021	1 306 799
Cash Payments by Type															
Employee related costs	22 778	51 762	27 475	27 401	43 246	28 777	31 776	29 008	27 252			65 178	354 654	375 944	407 956
Remuneration of councillors	848	848	848	848	848	848	1 059	878	852			3 097	10 972	11 518	12 091
Interest paid	94	582	969	2 846	1 009	12 355	1 152	1 647	1 867			25 313	47 834	50 433	52 064
Bulk purchases - Electricity	4	28 766	29 687	17 445	17 985	17 346	17 931	17 761	15 897			75 767	238 588	255 610	273 856
Bulk purchases - Water & Sewer															
Other materials	706	2 157	2 858	3 160	4 095	4 564	3 652	2 559	2 733			31 117	57 602	89 068	74 195
Contracted services	1 392	8 572	13 177	11 756	15 140	19 010	14 220	14 002	19 596			76 773	193 637	213 119	214 980
Grants and subsidies paid - other municipalities															
Grants and subsidies paid - other	3	8	271	45	8	23	(36)	3	6			169	500	278	292
General expenses	5 057	3 754	5 417	42 052	13 593	12 140	(40)	(2 458)	(24 184)			(17 616)	37 715	67 582	94 543
Cash Payments by Type	30 882	96 448	80 702	105 553	95 924	95 063	69 714	63 400	44 019	-	-	259 798	941 503	1 063 553	1 129 977
Other Cash Flows/Payments by Type															
Capital assets	531	1 818	5 557	4 200	9 412	12 963	5 144	6 944	11 543			136 124	194 237	134 030	137 249
Repayment of borrowing	1 459	1 050	949	6 626	1 360	4 808	1 515	1 129	1 011			14 086	33 993	38 428	41 636
Other Cash Flows/Payments	(3 902)	5	(19 968)			23 865						0			
Total Cash Payments by Type	28 970	99 321	67 240	116 379	106 696	136 700	76 374	71 473	56 573	-	-	410 008	1 169 733	1 236 012	1 308 862
NET INCREASE/(DECREASE) IN CASH HELD	90 730	(39 754)	18 944	(26 199)	(26 043)	3 752	10 426	18 856	57 193	-	-	(110 121)	(2 217)	11 009	(2 063)
Cash/cash equivalents at the month/year begin	474 967	565 698	525 944	544 887	518 688	492 645	496 397	506 823	525 679	582 871	582 871	582 871	474 967	472 750	483 759
Cash/cash equivalents at the month/year end:	565 698	525 944	544 887	518 688	492 645	496 397	506 823	525 679	582 871	582 871	582 871	472 750	472 750	483 759	481 696

This supporting table gives details of information summarised in Table C7.

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M09 March

Description	NT Code	Budget Year 2018/19										Actual Bad Debts Written Off against Debtors	Impaired - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	15 574	548	313	230	243	104	442	3 007	20 461	4 026		3 956
Trade and Other Receivables from Exchange Transactions - Electricity	1300	15 558	423	221	179	155	137	548	3 434	20 655	4 453		5 211
Receivables from Non-exchange Transactions - Property Rates	1400	20 677	438	306	231	385	173	839	2 417	25 466	4 046		5 882
Receivables from Exchange Transactions - Waste Water Management	1500	7 831	292	185	167	88	73	322	1 756	10 715	2 407		2 467
Receivables from Exchange Transactions - Waste Management	1600	5 693	158	112	95	76	69	285	1 323	7 811	1 848		2 063
Receivables from Exchange Transactions - Property Rental Debtors	1700	233	11	6	4	4	3	49	201	511	261		164
Interest on Arrear Debtor Accounts	1810	168	43	42	44	54	42	299	7 173	7 866	7 613		
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820									-	-		
Other	1900	2 996	338	193	185	176	155	789	4 099	8 931	5 404		2 211
Total By Income Source	2000	68 730	2 252	1 379	1 136	1 181	757	3 572	23 411	102 417	30 057	-	21 954
2017/18 - totals only		55 701	1 419	961	899	739	715	4 180	20 286	84 900	26 819		21 435
Debtors Age Analysis By Customer Group													
Organs of State	2200	976	103	69	53	94	26	371	1 213	2 904	1 756		263
Commercial	2300	8 093	192	44	37	43	31	163	1 091	9 694	1 365		794
Households	2400	59 996	1 953	1 265	1 045	1 043	699	3 030	21 017	90 049	26 834		20 895
Other	2500	(336)	3	1	1	1	1	8	90	(230)	102		2
Total By Customer Group	2600	68 730	2 252	1 379	1 136	1 181	757	3 572	23 411	102 417	30 057	-	21 954

Debtors' levels remain stable. The overall increased debtors' mainly results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

Summary of Indigent Households

Indigent Household Statistics					
	Indigent Households	Amount	Other Households	Total Households	
2 018					
July	7 396	NO VOTE for 2018/2019	26 324	33 720	21.93%
August	7 390	NO VOTE for 2018/2019	26 337	33 727	21.91%
September	7 270	NO VOTE for 2018/2019	26 903	34 173	21.27%
October	7 367	NO VOTE for 2018/2019	26 798	34 165	21.56%
November	7 320	NO VOTE for 2018/2019	26 627	33 947	21.56%
December	7 725	NO VOTE for 2018/2019	26 400	34 125	22.64%
2 019					
January	7 541	NO VOTE for 2018/2019	26 624	34 165	22.07%
February	7 555	NO VOTE for 2018/2019	26 610	34 165	22.11%
March	7 555	NO VOTE for 2018/2019	26 671	34 226	22.07%
April		NO VOTE for 2018/2019			
May		NO VOTE for 2018/2019			
June		NO VOTE for 2018/2019			

Monthly FBS (Free Basic Services)

Free Basic Water				Free Basic Sanitation			
No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. 6 kilolitres per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. VIP toilets)
7555			6KL	7555	0	7555	waterborne
Free Basic Electricity				Free Basic Refuse Removal			
Beneficiaries provided by Eskom	Beneficiaries provided by Municipality	Non-grid energy Beneficiaries	level of Service (e.g. 50 Kwh per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (type of subsidy)
113	7442		50kWh	7555	0	7555	Total monthly levy

Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
2018/19											
June											
May											
April											
March	68 729 609	2 251 540	1 378 819	1 135 900	1 180 832	756 888	3 572 160	23 411 090	102 416 839	33 687 230	30 056 870
February	67 399 026	2 115 855	1 358 511	1 546 844	891 791	961 678	3 277 066	23 113 993	100 664 764	33 265 738	29 791 372
January	69 326 161	3 051 746	1 958 473	1 018 963	1 048 459	592 968	3 259 727	22 746 531	103 003 029	33 676 869	28 666 649
December	65 947 801	2 647 087	1 388 890	1 210 859	666 499	704 533	3 255 426	22 288 563	98 109 658	32 161 856	28 125 880
November	65 016 758	1 908 982	1 507 825	769 920	761 773	683 908	3 121 635	21 866 706	95 637 507	30 620 749	27 203 942
October	61 645 942	2 007 988	926 316	871 518	793 515	637 562	3 618 246	21 361 217	91 862 304	30 216 362	27 282 058
September	66 261 931	1 470 065	1 080 941	916 647	710 510	624 175	4 035 909	20 910 349	96 010 527	29 748 596	27 197 590
Augustus	62 587 778	1 547 218	1 072 992	809 153	710 179	711 933	4 054 385	20 534 672	92 028 311	29 440 533	26 820 323
July	63 235 385	1 729 878	1 032 836	840 827	818 462	686 886	4 204 051	20 383 698	92 932 023	29 696 637	26 933 924

Government Debt

Overstrand Municipality as at 31/03/2019	Total Debt	Services	Rates	Other
Department Responsible for the Debt				
NPW 2227	1 708 181	1 109 240	578 333	20 608
WCED 2251	784 275	784 275	0	0
OTHER 2210+2255	41 124	41 124	0	0
HEALTH 2252	106 686	93 962	11 797	927
TPW 2256	108 061	-64 855	167 117	5 800
HOUSING 2253+2215	17 633	17 633	0	0
OTHER MUNICIPALITIES 2276	138 030	138 030	0	0
TOTAL OUTSTANDING	2 903 990	2 119 408	757 247	27 335

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M09 March

Description	NT Code	Budget Year 2018/19								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	16 899								16 899
Bulk Water	0200									-
PAYE deductions	0300									-
VAT (output less input)	0400									-
Pensions / Retirement deductions	0500									-
Loan repayments	0600									-
Trade Creditors	0700	264								264
Auditor General	0800									-
Other	0900									-
Total By Customer Type	1000	17 163	-	-	-	-	-	-	-	17 163

Supporting Table SC4 reflects current creditors at the end of March 2019.

The payment of creditors is within requirements of the MFMA.

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M09 March

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Yrs/Months							
Municipality								
LIBERTY 15934476	15 YEARS	Policy	01/09/2025	36		16 601	125	16 762
LIBERTY 21196964	14 YEARS	Policy	01/09/2025	46		28 974	260	29 281
MOMENTUM MP 3853776	14 YEARS	Policy	01/07/2026	14		2 885	30	2 929
ABSA 9284200168	DEP PLUS	DEP PLUS		137	6.5%	23 922		24 059
ABSA 9295906141	DEP PLUS	DEP PLUS		137	6.5%	23 922		24 059
ABSA 9331734880	DEP PLUS	DEP PLUS		54	6.0%	10 264	(49)	10 269
Nedbank 03/7881534451 ref: 7962882	182 days	FIXED DEP	29/04/2019		8.5%	100 000		100 000
Nedbank 03/7881534451 ref: 8037338	181 days	FIXED DEP	29/05/2019		8.6%	100 000		100 000
Nedbank 03/7881534451 ref: 8172527	59 days	FIXED DEP	29/03/2019	638	7.9%	50 000	(50 638)	-
Nedbank 03/7881534451 ref: 8172528	150 days	FIXED DEP	28/06/2019		8.4%	50 000		50 000
Standard Bank 288434005-028	120 days	FIXED DEP	26/06/2019		8.1%	60 000		60 000
Nedbank 03/7881534451 ref: 8257835	120 days	FIXED DEP	26/02/2019		8.2%	60 000		60 000
TOTAL INVESTMENTS AND INTEREST				1 063		526 568	(50 273)	477 359

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

Allocation and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M09 March

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:	88 073	99 544	99 544	24 017	99 544	99 544	-		99 544
Local Government Equitable Share	84 223	96 068	96 068	24 017	96 068	96 068	-		96 068
Finance Management	1 550	1 550	1 550		1 550	1 550			1 550
EPWP Incentive	2 300	1 926	1 926		1 926	1 926			1 926
Provincial Government:	38 766	30 731	12 429	2 142	10 694	10 694	-		12 429
Human Settlements Development Grant	31 171	23 633	5 133	2 142	3 398	3 398	-		5 133
Library Services Grant	7 006	6 147	6 147		6 147	6 147			6 147
Financial Management Capacity Building Grant	240	360	360		360	360	-		360
Community Development Workers Oper Support Grant	74	74	-				-		-
Maintenance & Constuction of Transport Infrastructure	139	137	137		137	137	-		137
Western Cape Financial Management Support Grant		280	280		280	280			280
Local Government Internship Grant	66		72		72	72			72
Greenest Municipality Competition	70								
Municipal Service Delivery & Capacity Building Grant			200		200	200			200
Thusong Service Centre		100	100		100	100	-		100
Total Operating Transfers and Grants	126 839	130 275	111 973	26 159	110 238	110 238	-		111 973
Capital Transfers and Grants									
National Government:	26 330	25 901	25 901	3 210	17 432	17 432	-		25 901
Municipal Infrastructure Grant (MIG)	22 330	21 639	21 639	3 210	13 170	13 170	-		21 639
Integrated National Electrification Programme	4 000	4 262	4 262		4 262	4 262			4 262
Provincial Government:	42 992	36 067	38 567	5 033	9 608	9 608	-		38 567
Human Settlements Development Grant	36 661	35 467	33 967	5 033	9 008	9 008	-		33 967
Public Transport Non-Motorised Infrastructure Grant	4 000								
Library Services Grant		600	600		600	600			600
Resourcing Funding for Est & Support of a K9 Unit			4 000						4 000
Municipal Service Delivery & Capacity Building Grant	360								
Development of Sport and Recreation Facilities	1 171								
Fire Services Capacity Grant	800						-		
Other grant providers:	-	-	-	-	-	-	-		-
Total Capital Transfers and Grants	69 322	61 968	64 468	8 243	27 040	27 040	-		64 468
TOTAL RECEIPTS OF TRANSFERS & GRANTS	196 161	192 243	176 441	34 402	137 278	137 278	-		176 441

Grant receipts are monitored according to the payment schedules.

Supporting Table SC7(1) – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M09 March

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	3 850	3 476	3 476	221	1 768	1 768	-		3 476
Local Government Equitable Share							-		
Finance Management	1 550	1 550	1 550	110	607	607	-		1 550
EPWP Incentive	2 300	1 926	1 926	110	1 161	1 161	-		1 926
							-		
Provincial Government:	28 348	31 022	18 642	668	8 599	8 599	-		18 642
Human Settlements Development Grant	21 645	23 633	10 856	45	2 507	2 507	-		10 856
Library Services Grant	6 306	6 147	6 147	617	6 025	6 025	-		6 147
Financial Management Capacity Building Grant		600	600				-		600
Community Dev Workers Oper Support Grant maintenance & construction of transport	74	74	-		-	-	-		-
Infrastructure	139	137	137				-		137
WC Financial Management Support Grant		280	280				-		280
Local Government Internship Grant	64	51	122	6	64	64	-		122
Greenest Municipality Competition	120						-		
Municipal Service Del & Capacity Building Grant			200				-		200
Resourcing Funding for Est & Support of a K9 Unit			200				-		200
Thusong Service Centre		100	100		2	2	-		100
Other grant providers:	-	-	-	2	25	25	-		-
Spaces for Sports				2	25	25	-		
							-		
Total operating expenditure of Transfers and Grants:	32 198	34 498	22 118	890	10 391	10 391	-		22 118
Capital expenditure of Transfers and Grants									
National Government:	21 786	25 901	30 445	1 726	12 853	12 853	-		30 445
Municipal Infrastructure Grant (MIG)	17 786	21 639	26 183	2 003	12 064	12 064	-		26 183
Integrated National Electrification Programme	4 000	4 262	4 262	(277)	790	790	-		4 262
							-		
Provincial Government:	42 462	36 067	35 628	4 875	8 962	8 962	-		35 628
Human Settlements Development Grant	34 180	35 467	34 108	4 875	8 897	8 897	-		34 108
Public Transport Non-Motorised Infra Grant	3 610		390		56	56	-		390
Resourcing Funding for Est & Support of a K9 Unit							-		-
Municipal Service Del & Capacity Building Grant	360						-		-
Development of Sport and Recreation Facilities	1 171						-		
Fire Services Capacity Grant	2 000						-		
Library Services Grant	1 141	600	1 129		9	9	-		1 129
Other grant providers:	-	-	-	-	-	-	-		-
Total capital expenditure of Transfers and Grants	64 248	61 968	66 072	6 601	21 815	21 815	-		66 072
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	96 446	96 466	88 190	7 491	32 207	32 207	-		88 190

Grant expenditure is monitored against grant receipts.

Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M09 March

Description	Budget Year 2018/19				
	Approved Rollover 2017/18	Monthly actual	YearTD actual	YTD variance	YTD variance
R thousands					%
EXPENDITURE					
Operating expenditure of Approved Roll-overs					
National Government:	–	–	–	–	
Local Government Equitable Share				–	
Finance Management				–	
EPWP Incentive				–	
Other transfers and grants [insert description]				–	
Provincial Government:	2 445	–	1 059	1 386	56.7%
Human Settlements Development Grant	2 154		1 008	1 146	53.2%
Library Services Grant					
Financial Management Capacity Building Grant	240			240	100.0%
Local Government Internship Grant	50		50	–	
Total operating expenditure of Approved Roll-overs	2 445	–	1 059	1 386	56.7%
Capital expenditure of Approved Roll-overs					
National Government:	4 544	1 108	1 694	2 849	62.7%
Municipal Infrastructure Grant (MIG)	4 544	1 108	1 694	2 849	62.7%
				–	
				–	
Other capital transfers [insert description]				–	
Provincial Government:	4 629	1 226	2 212	2 417	52.2%
Human Settlements Development Grant	3 710	1 226	2 156	1 554	41.9%
Public Transport Non-Motorised Infrastructure Grant	390		56	334	
Library Services Grant	529			529	100.0%
	–	–	–	–	
Total capital expenditure of Approved Roll-overs	9 173	2 333	3 906	5 266	57.4%
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS	11 617	2 333	4 965	6 653	57.3%

A Roll over application was submitted to Provincial & National Treasury during August 2018 for the unspent Housing, Provincial Library Grant, LG Internship Graduate Grant funds, Public Transport Non-Motorized Infrastructure Grant, Financial Management Capacity Building Grant & MIG.

All unspent grants applied for were granted and are reflected above.

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M09 March

Summary of Employee and Councillor remuneration	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Councillors (Political Office Bearers plus Other)									
Basic Salaries and Wages	9 056	9 862	9 862	764	7 047	7 396	(350)	-5%	9 862
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Motor Vehicle Allowance							-		
Cellphone Allowance	1 081	1 110	1 110	89	829	833	(4)	0%	1 110
Housing Allowances							-		
Other benefits and allowances							-		
Sub Total - Councillors	10 138	10 972	10 972	852	7 876	8 229	(354)	-4%	10 972
Senior Managers of the Municipality									
Basic Salaries and Wages	10 489	10 954	10 954	912	8 240	8 216	24	0%	10 954
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus	103	210	210			-	-		210
Motor Vehicle Allowance							-		
Cellphone Allowance	187	194	194	16	140	145	(5)	-4%	194
Housing Allowances							-		
Other benefits and allowances				-	7	7	-		
Payments in lieu of leave							-		
Long service awards							-		
Post-retirement benefit obligations							-		
Sub Total - Senior Managers of Municipality	10 779	11 358	11 358	927	8 386	8 368	19	0%	11 358
Other Municipal Staff									
Basic Salaries and Wages	206 677	225 106	222 354	17 631	175 441	175 753	(312)	0%	222 354
Pension and UIF Contributions	33 240	39 574	36 976	3 065	27 352	27 419	(67)	0%	36 976
Medical Aid Contributions	11 195	13 679	12 091	1 022	8 949	8 966	(17)	0%	12 091
Overtime	18 388	23 606	30 672	1 625	17 067	17 211	(144)	-1%	30 672
Performance Bonus				-		-	-		
Motor Vehicle Allowance	7 850	8 203	8 203	953	8 616	8 621	(5)	0%	8 203
Cellphone Allowance	2 013	2 049	2 049	157	1 412	1 419	(6)	0%	2 049
Housing Allowances	5 482	2 542	2 542	197	1 766	1 770	(3)	0%	2 542
Other benefits and allowances	14 069	26 983	29 329	1 139	11 258	11 262	(4)	0%	29 329
Payments in lieu of leave	772	1 062	1 162	97	871	871	-		1 162
Long service awards	6 054	1 946	2 612	218	1 959	1 959	0	0%	2 612
Post-retirement benefit obligations	(19 984)	10 916	14 766	1 182	10 636	10 636	-		14 766
Sub Total - Other Municipal Staff	285 757	355 667	362 756	27 285	265 327	265 886	(559)	0%	362 756
TOTAL SALARY, ALLOWANCES & BENEFITS	306 674	377 997	385 086	29 065	281 589	282 483	(894)	0%	385 086
TOTAL MANAGERS AND STAFF	296 536	367 024	374 114	28 212	273 714	274 254	(540)	0%	374 114

SDBIP

The results of the SDBIP for the third quarter ended 31 March 2019 will be included in a separate comprehensive report to be tabled in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M09 March

Description of financial indicator	Basis of calculation	2017/18	Budget Year 2018/19			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	1.6%	15.7%	15.4%	2.9%	5.1%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	18.2%	35.3%	30.7%	16.7%	30.7%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	16.3%	16.4%	16.3%	14.7%	16.3%
Gearing	Long Term Borrowing/ Funds & Reserves	12540.1%	12838.7%	12838.7%	11829.1%	12838.7%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	290.8%	243.4%	306.6%	370.7%	306.6%
Liquidity Ratio	Monetary Assets/Current Liabilities	215.3%	176.7%	228.4%	286.5%	228.4%
<u>Revenue Management</u>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	10.8%	11.9%	11.3%	14.0%	11.3%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Creditors Management</u>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	100.0%	99.0%	99.0%	Annual Indicator	99.0%
<u>Funding of Provisions</u>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<u>Other Indicators</u>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	5.1%	7.5%	7.5%	Annual Indicator	7.5%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	18.8%	19.69%	19.69%	Annual Indicator	19.69%
Employee costs	Employee costs/Total Revenue - capital revenue	27.6%	34.0%	34.5%	32.0%	34.5%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	14.9%	20.8%	21.4%	17.7%	20.8%
Interest & Depreciation	I&D/Total Revenue - capital revenue	16.8%	16.5%	16.4%	2.6%	5.4%
<u>IDP regulation financial viability indicators</u>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year	0.2	15.0	15.0	Annual Indicator	15.0
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	10.6%	15.0%	15.0%	Annual Indicator	15.0%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	0.1	4.7	4.7	Annual Indicator	4.7

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M09 March

Month	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	-	3	3	531	531	531	-		0%
August	6 041	3 058	3 058	1 818	2 350	3 061	711	23.2%	1%
September	5 773	15 792	15 792	5 557	7 907	18 853	10 946	58.1%	4%
October	5 139	10 698	10 698	4 200	12 107	29 551	17 444	59.0%	6%
November	4 031	16 810	16 810	9 412	21 519	46 361	24 842	53.6%	11%
December	12 558	14 086	14 086	13 353	34 871	60 447	25 576	42.3%	18%
January	119	4 586	4 586	4 755	39 626	65 034	25 407	39.1%	20%
February	1 973	12 226	12 226	6 944	46 570	77 260	30 690	39.7%	24%
March	14 049	24 960	24 960	11 543	58 113	102 219	44 106	43.1%	30%
April	2 780	19 866	19 866			122 086	-		
May	4 580	25 978	25 978			151 064	-		
June	48 163	46 173	23 684			174 748	-		
Total Capital expenditure	105 207	194 237	174 748	58 113					

Top 10 Capital Projects

Rank	Local Area	Ward	Project description	Original Budget R'000	Adjusted budget R'000	YTD Expenditure R'000	Status of the project	At what stage is each project currently	Any challenges identified that is resulting in delays?	What measures are in place to remedy the existing challenges.
1	Stanford	Ward 11	WWTW UPGRADE - STANFORD	16 177 218	16 177 218	8 251 445	Both civils and mechanical / electrical contracts have been awarded. Contractors on site.	Construction stage. Amendment of contracts currently in progress to include additional work for further improvement of the treatment process.	None	Not applicable
2	Blompark	Ward 02	BLOMPARK PROJECT	16 313 461	13 496 040	7 505 086	Contractor established on site on 17 September 2018.	Progress is estimated at 82%	None	Not applicable
3	Masakhane	Ward 01	MASAKHANE	8 449 062	8 449 062	0	Contractor established on site during February 2019	Construction stage	None	Not applicable
4	Hermanus	Ward 04	UPGRADE HERMANUS WELL FIELDS PHASE 1	7 000 000	7 000 000	0	Agreed to use transversal contract of Province.	BAC and MM approved transversal contract award on 26/03/2019.	Province and SCM took longer than anticipated with tender evaluation; DEADP withdrew the shortened EIA process for drought relief projects. Currently busy with evaluation of quotes for Overstrand work for final award to a single contractor.	Close liaison with DEADP on phasing of project i.t.o. environmental requirements. Close liaison with SCM on final quotation approval process.
5	Hermanus	Ward 03	HERMANUS: MV & LV UPGRADE	10 150 000	6 278 500	2 914 279	Site handover took place on 26 February 2019. Contractor on site. Project program on track.	Tender awarded on 25 January 2019. Site handover was done on 26 February 2019 after appeal period.	Due to the late award of tender, the project will be completed in the next financial year.	Request and approval for roll over of funds was given in order for contractor to complete project in timeframe as tendered.
6	Stanford	Ward 11	STANFORD IRDP	5 517 519	5 517 519	0	Funding application for services submitted to DOHS at end of May 2018 - Currently awaiting approval.			
7	Hermanus	Ward 03	HERMANUS SPORTS COMPLEX PROJECT	5 017 184	5 017 184	4 559 827	Contractor busy with final construction.	Nearing completion.	Limited funding entailed that project had to be amended.	Private funding are busy being sourced.
8	Overstrand	Overstrand	WATER MASTER PLAN IMPLEMENTATION	10 000 000	5 000 000	721 438	Contract awarded on 15/02/2019. An appeal was received and attended to by the Appeals Committee. SCM in process with response letter to appellant.	Contract initiation meeting to be held on 9 April 2019.	Reduction in scope had to be negotiated with preferred bidder, leading to 2 rounds of BEC and BAC, and resulting delays. An appeal was received by one of the unsuccessful bidders.	Challenges were resolved. Close liaison with the contractor will be done in an attempt to recover from time losses.
9	Overstrand	Overstrand	VEHICLES-PUBLIC SAFETY	3 200 000	4 320 602	0	Chassis is delivered at body builders, to be built as per the specifications	construction	There were a delay in the delivery with the chassis	
10	Hermanus/Zwellihle	Ward 04,05,06	ELECTRIFICATION OF LOW COST HOUSING AREAS (INEP)	4 262 000	4 262 000	789 698	Site handover took place on 26 February 2019. Contractor on site. Project program on track.	Tender awarded on 25 January 2019. Site handover was done on 26 February 2019 after appeal period.	Due to the civil contractor program, the project will be completed in the next financial year.	Funding for the 2018/19 financial year will be spend by end June 2019.
Totals				86 086 444	75 518 125	24 741 774				

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M09 March

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	26 438	112 050	99 051	5 226	31 037	59 670	28 634	48.0%	99 051
Roads Infrastructure	10 003	12 506	12 241	919	6 063	9 180	3 117	34.0%	12 241
<i>Roads</i>	10 003	12 506	12 241	919	6 063	9 180	3 117	34.0%	12 241
Storm water Infrastructure	255	11 723	14 136	691	2 359	3 246	887	27.3%	14 136
<i>Drainage Collection</i>							-		
Electrical Infrastructure	15 449	22 772	18 456	1 772	7 149	13 842	6 692	48.4%	18 456
<i>MV Substations</i>		5 622	5 622	714	2 875	4 217	1 342	31.8%	5 622
<i>MV Networks</i>	15 449	17 150	12 834	1 058	4 274	9 625	5 351	55.6%	12 834
Water Supply Infrastructure	627	30 077	21 945	434	1 641	9 394	7 752	82.5%	21 945
<i>Reservoirs</i>		16 363	7 691		24	3 378	3 355	99.3%	7 691
<i>Water Treatment Works</i>	627	10 200	10 200		1 183	2 975	1 792	60.2%	10 200
<i>Distribution</i>		3 514	4 054	434	434	3 041	2 606	85.7%	4 054
Sanitation Infrastructure	-	34 973	30 777	1 377	13 792	22 886	9 094	39.7%	30 777
<i>Pump Station</i>		1 925	1 925		1 166	1 284	118	9.2%	1 925
<i>Reticulation</i>		435	435		48	290	242	83.4%	435
<i>Waste Water Treatment Works</i>		21 062	18 406	678	9 710	13 805	4 094	29.7%	18 406
<i>Outfall Sewers</i>		11 550	10 010	699	2 868	7 508	4 640	61.8%	10 010
Community Assets	8 656	24 037	17 602	655	7 597	10 632	3 036	28.6%	17 602
Community Facilities	3 229	16 380	9 995	613	2 872	4 927	2 055	41.7%	9 995
<i>Halls</i>	437	3 664	3 385	600	600	2 539	1 939	76.4%	3 385
<i>Crèches</i>	100	245	245	13	89	184	95	51.5%	245
<i>Fire/Ambulance Stations</i>	2 440	5 576	2 846				-		2 846
<i>Libraries</i>		600	1 129		9	659	650	98.6%	1 129
<i>Cemeteries/Crematoria</i>	251	570	570		203	333	130	39.0%	570
<i>Police</i>							-		
<i>Public Open Space</i>		5 725	1 820		1 971	1 213	(758)	-62.5%	1 820
Sport and Recreation Facilities	5 427	7 657	7 607	43	4 724	5 705	981	17.2%	7 607
<i>Outdoor Facilities</i>	5 427	7 657	7 607	43	4 724	5 705	981	17.2%	7 607
Other assets	38 552	36 888	36 281	4 875	8 997	16 008	7 011	43.8%	36 281
Operational Buildings	4 372	1 421	2 009	-	100	474	374	78.9%	2 009
Housing	34 180	35 467	34 271	4 875	8 897	15 535	6 638	42.7%	34 271
<i>Social Housing</i>	34 180	35 467	34 271	4 875	8 897	15 535	6 638	42.7%	34 271
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	1 593	4 136	4 136	-	3 227	2 757	(470)	-17.0%	4 136
Computer Equipment	1 593	4 136	4 136		3 227	2 757	(470)	-17.0%	4 136
Furniture and Office Equipment	205	215	215	-	8	54	46	86.0%	215
Furniture and Office Equipment	205	215	215		8	54	46	86.0%	215
Machinery and Equipment	119	1 566	1 566	152	462	1 175	712	60.6%	1 566
Machinery and Equipment	119	1 566	1 566	152	462	1 175	712	60.6%	1 566
Transport Assets	-	15 345	15 897	635	6 786	11 923	5 137	43.1%	15 897
Transport Assets		15 345	15 897	635	6 786	11 923	5 137	43.1%	15 897
Total Capital Expenditure on new assets	75 563	194 237	174 748	11 543	58 113	102 219	44 106	43.1%	174 748

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M09 March

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	28 370	-	-	-	-	-	-	-	-
Roads Infrastructure	2 020	-	-	-	-	-	-	-	-
<i>Roads</i>	2 020								
Electrical Infrastructure	819	-	-	-	-	-	-	-	-
<i>MV Networks</i>	819								
Water Supply Infrastructure	2 629	-	-	-	-	-	-	-	-
<i>Water Treatment Works</i>									
Sanitation Infrastructure	10 591	-	-	-	-	-	-	-	-
<i>Waste Water Treatment Works</i>	10 591								
Solid Waste Infrastructure	1 634	-	-	-	-	-	-	-	-
<i>Waste Transfer Stations</i>	1 634								
Community Assets	1 217	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets									
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Computer Equipment									
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment									
Machinery and Equipment	57	-	-	-	-	-	-	-	-
Machinery and Equipment	57								
Transport Assets	-	-	-	-	-	-	-	-	-
Transport Assets									
Land	-	-	-	-	-	-	-	-	-
Land									
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals									
Total Capital Expenditure on renewal of existing assets	29 644	-	-	-	-	-	-	-	-

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M09
March

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	117 901	149 690	153 082	14 280	99 129	114 812	15 683	13.7%	153 082
Roads Infrastructure	53 229	63 374	63 890	7 066	39 006	47 918	8 911	18.6%	63 890
<i>Roads</i>	53 229	63 374	63 890	7 066	39 006	47 918	8 911	18.6%	63 890
Storm water Infrastructure	6 017	6 786	6 786	524	3 836	5 090	1 254	24.6%	6 786
<i>Storm water Conveyance</i>	6 017	6 786	6 786	524	3 836	5 090	1 254	24.6%	6 786
Electrical Infrastructure	17 645	23 747	23 747	2 109	16 588	17 810	1 222	6.9%	23 747
<i>HV Transmission Conductors</i>	17 645	23 747	23 747	2 109	16 588	17 810	1 222	6.9%	23 747
Water Supply Infrastructure	15 014	19 104	19 104	1 166	13 018	14 328	1 310	9.1%	19 104
<i>Water Treatment Works</i>	15 014	19 104	19 104	1 166	13 018	14 328	1 310	9.1%	19 104
Sanitation Infrastructure	13 051	13 642	15 442	1 116	11 157	11 582	425	3.7%	15 442
<i>Waste Water Treatment Works</i>	13 051	13 642	15 442	1 116	11 157	11 582	425	3.7%	15 442
Solid Waste Infrastructure	12 946	23 038	24 113	2 300	15 524	18 085	2 561	14.2%	24 113
<i>Waste Transfer Stations</i>	12 946	23 038	24 113	2 300	15 524	18 085	2 561	14.2%	24 113
Community Assets	12 289	41 017	41 387	3 237	29 021	31 040	2 019	6.5%	41 387
Community Facilities	12 289	27 714	28 033	2 480	19 772	21 025	1 253	6.0%	28 033
<i>Halls</i>		3 712	4 031	528	2 850	3 023	173	5.7%	4 031
<i>Libraries</i>		24	24	1	21	18	(4)	-20.9%	24
<i>Cemeteries/Crematoria</i>		842	842	40	584	632	47	7.5%	842
<i>Public Open Space</i>	12 289	23 136	23 136	1 910	16 316	17 352	1 036	6.0%	23 136
Sport and Recreation Facilities	-	13 304	13 354	757	9 249	10 015	766	7.6%	13 354
<i>Outdoor Facilities</i>		13 304	13 354	757	9 249	10 015	766	7.6%	13 354
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	12 497	12 597	540	8 244	9 448	1 204	12.7%	12 597
Operational Buildings	-	12 497	12 597	540	8 244	9 448	1 204	12.7%	12 597
<i>Municipal Offices</i>		12 497	12 597	540	8 244	9 448	1 204	12.7%	12 597
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	5 207	5 387	5 387	333	2 150	4 040	1 890	46.8%	5 387
Computer Equipment	5 207	5 387	5 387	333	2 150	4 040	1 890	46.8%	5 387
Furniture and Office Equipment	17 919	16 622	19 507	3 302	13 511	14 630	1 119	7.7%	19 507
Furniture and Office Equipment	17 919	16 622	19 507	3 302	13 511	14 630	1 119	7.7%	19 507
Machinery and Equipment	6 719	-	-	-	-	-	-	-	-
Machinery and Equipment	6 719								
Transport Assets	-	-	-	-	-	-	-	-	-
Transport Assets									
Land	-	-	-	-	-	-	-	-	-
Land									
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals									
Total Repairs and Maintenance Expenditure	160 036	225 212	231 959	21 692	152 054	173 969	21 915	12.6%	231 959

Supporting Table SC13d

WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M09 March

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>Depreciation by Asset Class/Sub-class</u>									
<u>Infrastructure</u>	111 962	112 443	112 443	9 370	84 332	84 332	-		112 443
Roads Infrastructure	32 761	32 858	32 858	2 738	24 644	24 644	-		32 858
<i>Roads</i>	32 761	32 858	32 858	2 738	24 644	24 644	-		32 858
Storm water Infrastructure	5 822	5 912	5 912	493	4 434	4 434	-		5 912
<i>Storm water Conveyance</i>	5 822	5 912	5 912	493	4 434	4 434	-		5 912
Electrical Infrastructure	24 862	25 149	25 149	2 096	18 862	18 862	-		25 149
<i>HV Transmission Conductors</i>	24 862	25 149	25 149	2 096	18 862	18 862	-		25 149
Water Supply Infrastructure	27 417	27 462	27 462	2 288	20 596	20 596	-		27 462
<i>Water Treatment Works</i>	27 417	27 462	27 462	2 288	20 596	20 596	-		27 462
<i>Distribution</i>							-		
Sanitation Infrastructure	16 353	16 299	16 299	1 358	12 224	12 224	-		16 299
<i>Reticulation</i>	16 353	16 299	16 299	1 358	12 224	12 224	-		16 299
<i>Waste Water Treatment Works</i>							-		
Solid Waste Infrastructure	4 747	4 763	4 763	397	3 572	3 572	-		4 763
<i>Waste Transfer Stations</i>	4 747	4 763	4 763	397	3 572	3 572	-		4 763
<u>Community Assets</u>	-	3 029	3 029	252	2 272	2 272	-		3 029
Sport and Recreation Facilities	-	3 029	3 029	252	2 272	2 272	-		3 029
<i>Outdoor Facilities</i>		3 029	3 029	252	2 272	2 272	-		3 029
<u>Heritage assets</u>	-	-	-	-	-	-	-		-
<u>Investment properties</u>	-	-	-	-	-	-	-		-
<u>Other assets</u>	11 861	8 818	8 818	735	6 613	6 613	-		8 818
Operational Buildings	11 861	8 818	8 818	735	6 613	6 613	-		8 818
<i>Municipal Offices</i>	11 861	8 818	8 818	735	6 613	6 613	-		8 818
<u>Biological or Cultivated Assets</u>	-	-	-	-	-	-	-		-
<u>Intangible Assets</u>	659	653	653	54	490	490	-		653
Licences and Rights	659	653	653	54	490	490	-		653
<i>Computer Software and Applications</i>	659	653	653	54	490	490	-		653
<u>Computer Equipment</u>	-	1 347	1 347	112	1 010	1 010	-		1 347
Computer Equipment		1 347	1 347	112	1 010	1 010	-		1 347
<u>Furniture and Office Equipment</u>	2 006	609	609	51	457	457	-		609
Furniture and Office Equipment	2 006	609	609	51	457	457	-		609
<u>Machinery and Equipment</u>	724	687	687	57	515	515	-		687
Machinery and Equipment	724	687	687	57	515	515	-		687
<u>Transport Assets</u>	2 823	2 777	2 777	231	2 083	2 083	-		2 777
Transport Assets	2 823	2 777	2 777	231	2 083	2 083	-		2 777
<u>Land</u>	-	-	-	-	-	-	-		-
Land							-		
<u>Zoo's, Marine and Non-biological Animals</u>	-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals							-		
Total Depreciation	130 034	130 362	130 362	10 864	97 772	97 772	-		130 362

Supporting Table SC13e

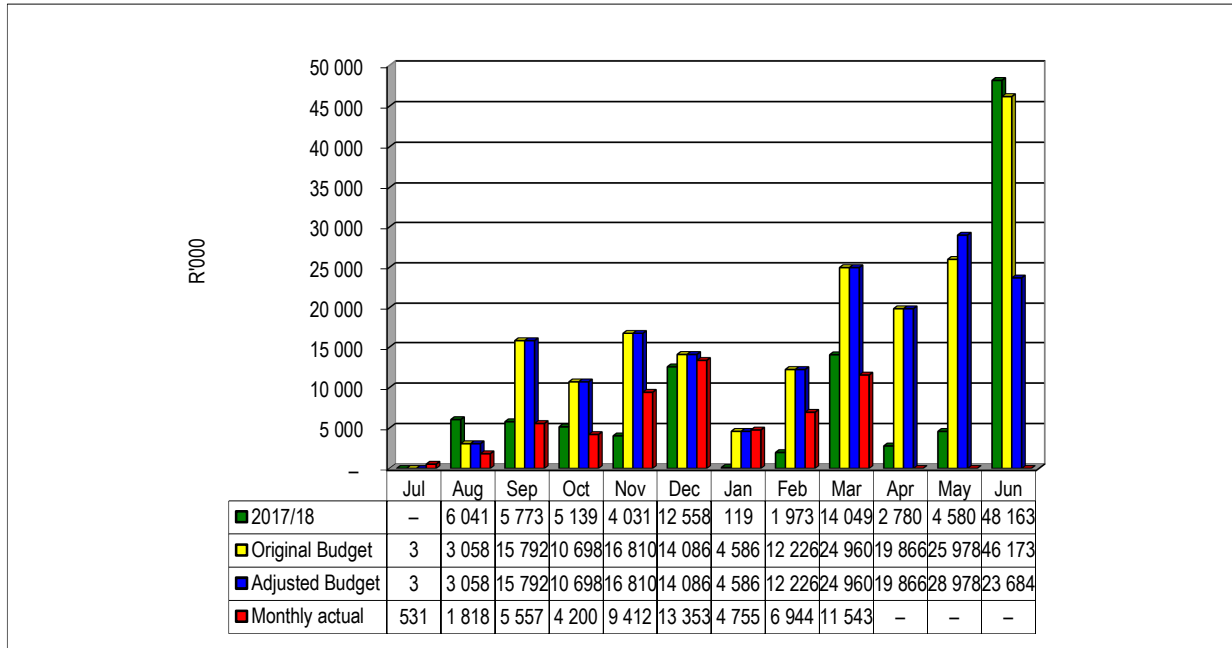
WC032 Overstrand - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class - M09 March

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class									
Infrastructure	-	-	-	-	-	-	-	-	-
Roads Infrastructure	-	-	-	-	-	-	-	-	-
<i>Roads</i>									
Storm water Infrastructure	-	-	-	-	-	-	-	-	-
<i>Drainage Collection</i>									
Water Supply Infrastructure	-	-	-	-	-	-	-	-	-
<i>Distribution</i>									
Sanitation Infrastructure	-	-	-	-	-	-	-	-	-
<i>Pump Station</i>									
<i>Reticulation</i>									
<i>Waste Water Treatment Works</i>									
<i>Outfall Sewers</i>									
Community Assets	-	-	-	-	-	-	-	-	-
Community Facilities	-	-	-	-	-	-	-	-	-
<i>Halls</i>									
<i>Fire/Ambulance Stations</i>									
<i>Libraries</i>									
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-
<i>Outdoor Facilities</i>									
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-
<i>Municipal Offices</i>									
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets									
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Computer Equipment									
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment									
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment									
Transport Assets	-	-	-	-	-	-	-	-	-
Transport Assets									
Land	-	-	-	-	-	-	-	-	-
Land									
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals									
Total Capital Expenditure on upgrading of existing assets	-	-	-	-	-	-	-	-	-

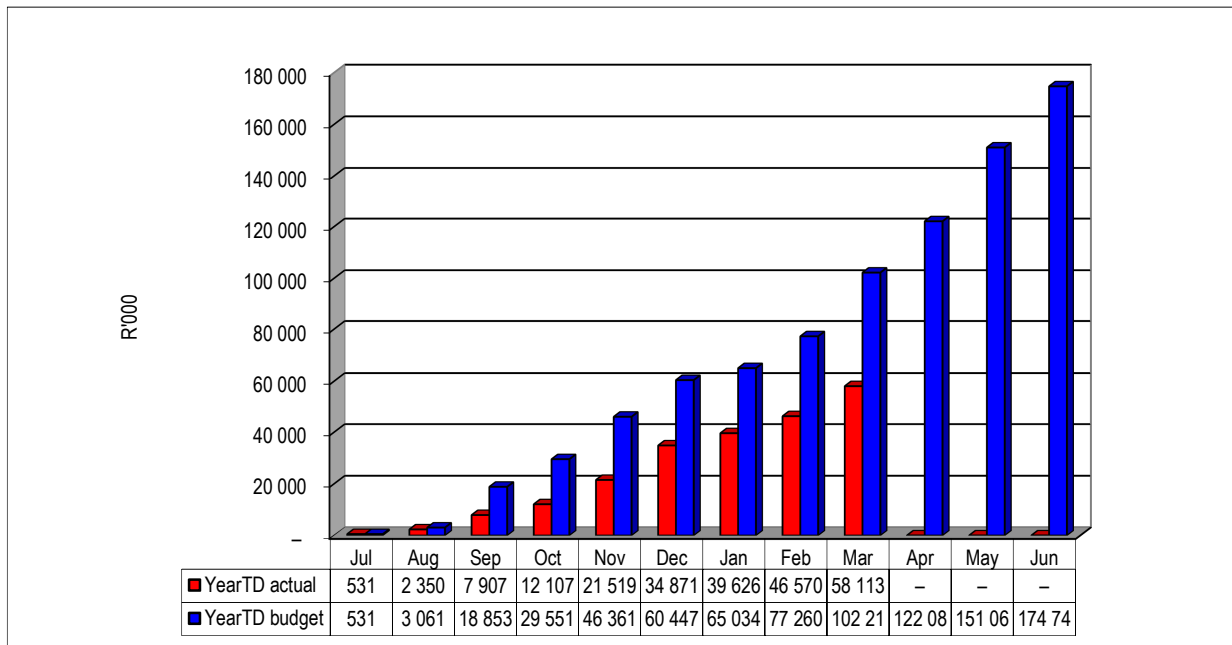
Other supporting documentation

Section 71 charts

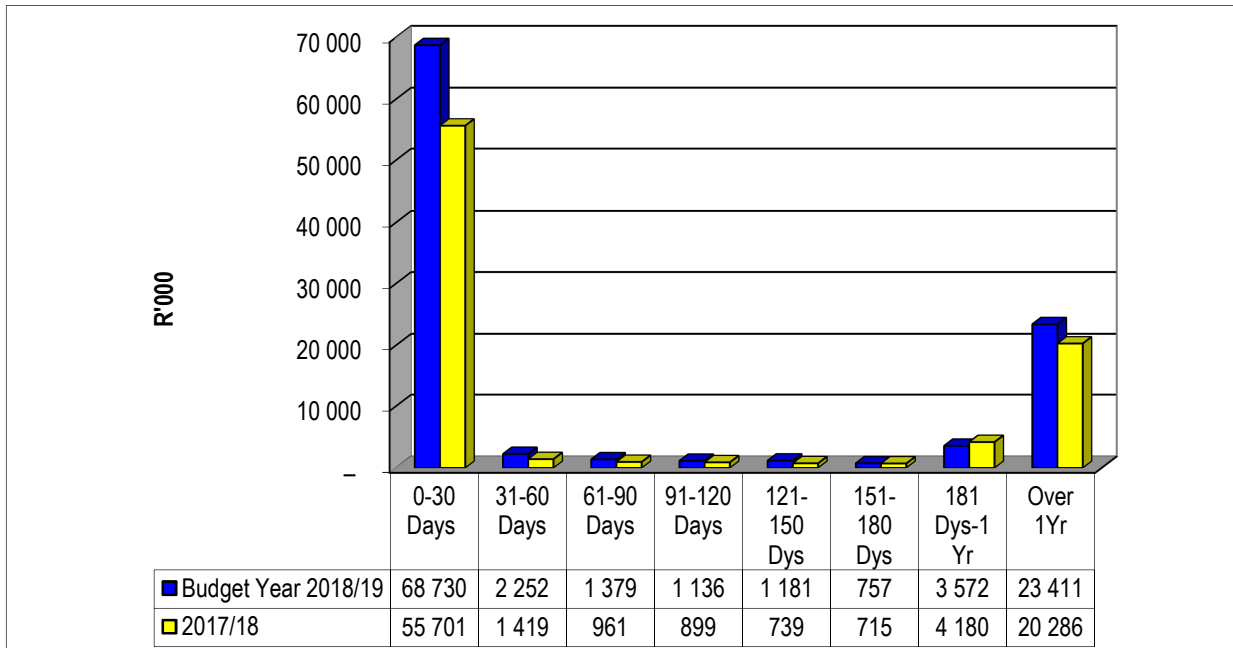
Capital expenditure monthly trend - actual vs target



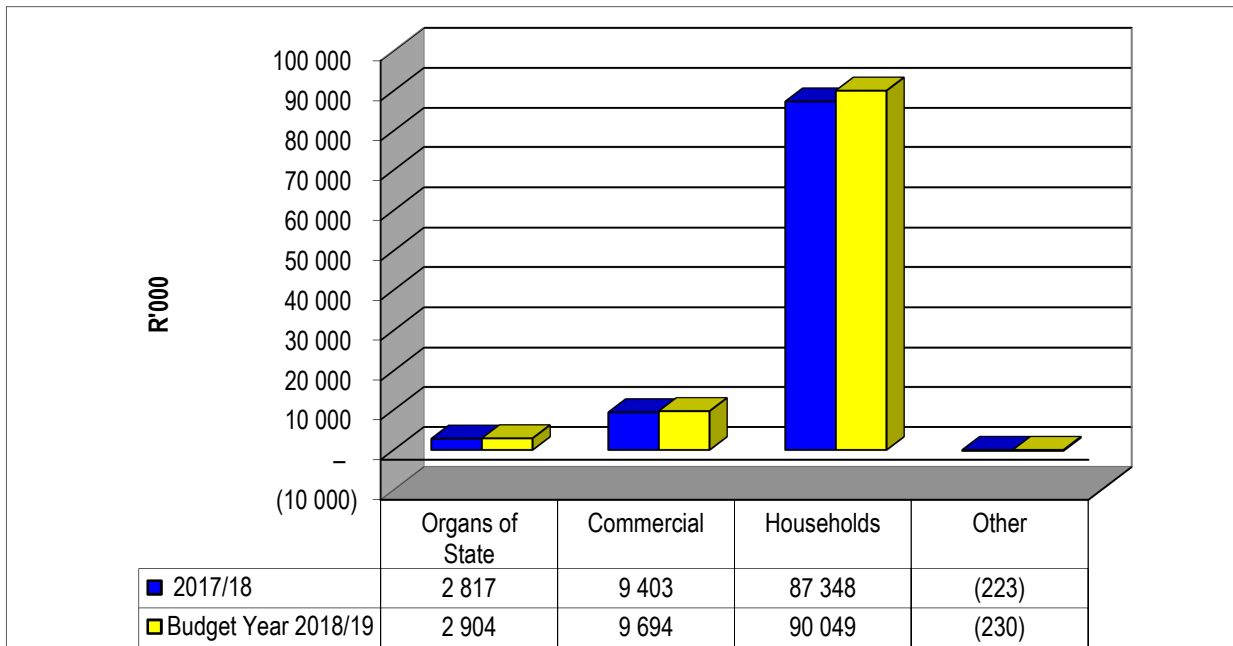
Capital expenditure – YTD actual vs YTD trend



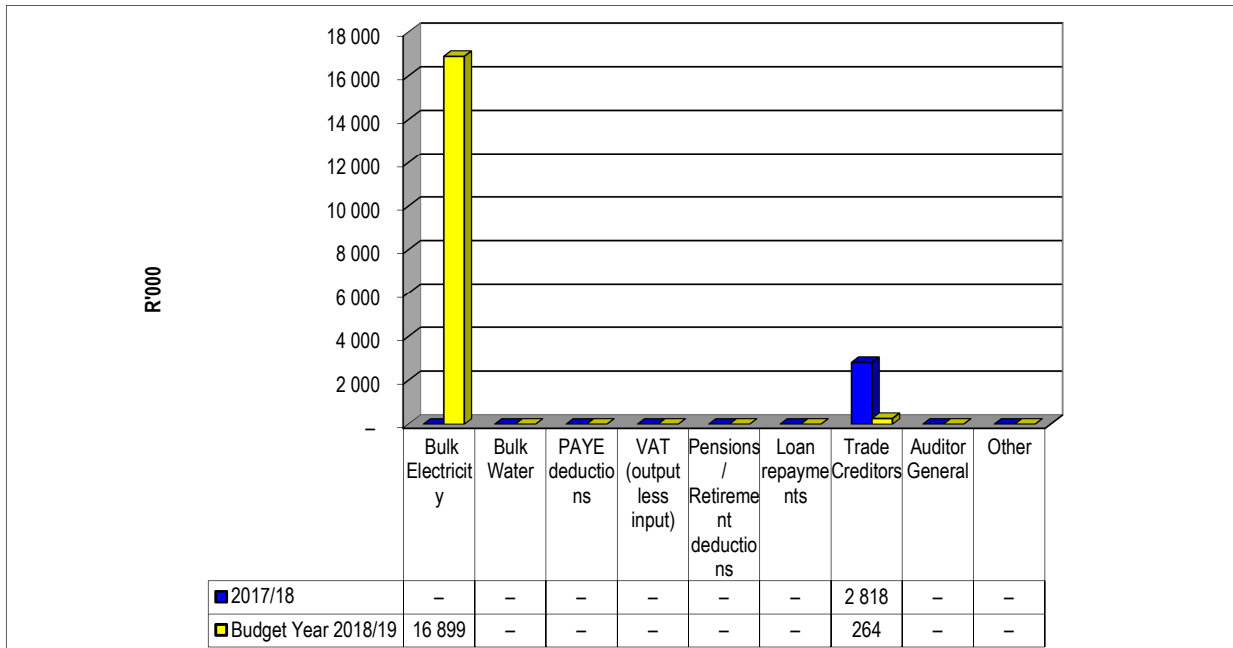
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification

I, SC Madikane, the Acting Municipal Manager of Overstrand Municipality, hereby certify that the –

□ **Quarterly Budget Report**

for the period ending **March 2019** has been prepared in accordance with the Municipal Finance Management Act and regulations made under that Act.

Print name: **SC Madikane**

Acting Municipal Manager of **Overstrand Municipality (WC032)**

Signature: 

Date: 11 / 04 / 2019