

OVERSTRAND MUNICIPALITY



Monthly Budget Statement

May 2019

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

mSCOA – Municipal Standard Chart of Accounts.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

Operating expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the Function/Sub-function for capital expenditure.

YTD – Year to date

PART 1 – IN-YEAR REPORT

Executive Summary

Revenue by Source

The Year-to-Date actual revenue is 1.12% above the YTD budget projections at the end of May 2019.

Borrowings

The balance of borrowings amounts to R413.8m at the end of May 2019.

Operating expenditure by vote & type

Current expenditure is 2.66% below YTD budget projections as at May 2019.

Capital expenditure

YTD Capital expenditure amounts to R85.6m or 48.96% of the adjusted budget of R174.7m. The current capital commitments of orders in progress amounts to R56m or 32.08% of the adjusted capital budget of R174.7m.

Allocations received (National & Provincial Grants)

Grants totaling R1.4m was received during May 2019.

Spending on Grants

Spending on grants amounts to R13.9m for May 2019, which includes FMG, EPWP, Provincial Library Grant, LG Internship Graduate Grant, Housing, Thusong Service Centre, K9 Unit, INEP and MIG.

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M11 May

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>			
Total	1.12%		
<u>Expenditure By Type</u>			
Total	-2.66%		
<u>Capital Expenditure</u>			
Total	-43.36%	Capital Commitments= R56m (32.08%) See Top 10 Capital Projects	
<u>Financial Position</u>			
In order			
<u>Cash Flow</u>			
In order			

Performance in relation to SDBIP targets

SDBIP performance is tabled quarterly in Council in a separate comprehensive report.

Remedial or corrective steps

No remedial or corrective steps are required.

In-year budget statement tables/

Table C1: s71 Monthly Budget Statement Summary

WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M11 May

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	214 845	234 998	234 998	18 774	214 044	214 436	(393)	-0%	234 998
Service charges	590 194	613 718	624 718	52 768	591 756	586 117	5 640	1%	624 718
Investment revenue	30 285	21 001	29 201	5 499	33 377	27 498	5 880	21%	29 201
Transfers and subsidies	116 421	130 566	118 186	(4 027)	112 542	112 542	-		118 186
Other own revenue	121 494	79 944	76 194	5 972	68 928	68 778	149	0%	76 194
Total Revenue (excluding capital transfers and contributions)	1 073 241	1 080 228	1 083 298	78 987	1 020 647	1 009 371	11 276	1%	1 083 298
Employee costs	296 536	367 024	374 114	29 219	332 028	334 688	(2 660)	-1%	374 114
Remuneration of Councillors	10 138	10 972	10 972	908	9 665	10 058	(392)	-4%	10 972
Depreciation & asset impairment	134 400	130 362	130 362	10 864	119 500	119 500	-		130 362
Finance charges	46 129	47 834	47 834	1 182	28 228	28 228	-		47 834
Materials and bulk purchases	263 898	296 190	290 619	25 617	234 660	239 581	(4 921)	-2%	290 619
Transfers and subsidies	1 800	500	500	4	471	471	-		500
Other expenditure	240 552	281 361	300 074	24 059	225 976	243 962	(17 986)	-7%	300 074
Total Expenditure	993 453	1 134 245	1 154 476	91 852	950 529	976 488	(25 960)	-3%	1 154 476
Surplus/(Deficit)	79 788	(54 017)	(71 179)	(12 865)	70 119	32 883	37 236	113%	(71 179)
Transfers and subsidies - capital (monetary)	64 248	61 968	66 072	18 174	36 109	36 109	-		66 072
Contributions & Contributed assets	-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	144 036	7 951	(5 106)	5 309	106 228	68 992	37 236	54%	(5 106)
Surplus/ (Deficit) for the year	144 036	7 951	(5 106)	5 309	106 228	68 992	37 236	54%	(5 106)
Capital expenditure & funds sources									
Capital expenditure	105 207	194 237	174 748	15 827	85 560	151 064	(65 504)	-43%	174 748
Capital transfers recognised	64 267	62 068	66 072	8 812	36 109	60 566	(24 457)	-40%	66 072
Public contributions & donations	4 372	-	100	-	-	-	-		100
Borrowing	19 199	68 650	53 624	4 113	17 115	43 135	(26 020)	-60%	53 624
Internally generated funds	17 369	63 519	54 952	2 901	32 336	47 363	(15 027)	-32%	54 952
Total sources of capital funds	105 207	194 237	174 748	15 827	85 560	151 064	(65 504)	-43%	174 748
Financial position									
Total current assets	641 418	523 717	656 395		737 080				656 395
Total non current assets	3 635 627	3 718 075	3 685 955		3 606 940				3 685 955
Total current liabilities	220 580	215 151	214 102		193 148				214 102
Total non current liabilities	613 708	673 454	644 964		599 792				644 964
Community wealth/Equity	3 442 758	3 353 187	3 483 283		3 551 079				3 483 283
Cash flows									
Net cash from (used) operating	242 445	175 190	173 153	8 454	212 305	212 353	48	0%	187 063
Net cash from (used) investing	(28 747)	(201 351)	(180 689)	(16 220)	(90 808)	(90 807)	0	-0%	(216 224)
Net cash from (used) financing	1 455	23 944	21 583	(1 635)	(26 936)	(26 936)	-		23 944
Cash/cash equivalents at the month/year end	474 967	380 242	489 014	-	569 529	569 577	49	0%	469 750
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	65 557	2 453	1 452	1 189	991	893	3 943	23 994	100 474
Creditors Age Analysis									
Total Creditors	9 604	-	-	-	-	-	-	-	9 604

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M11 May

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue - Functional									
Governance and administration	330 663	296 029	393 124	25 566	287 431	282 674	4 757	2%	393 124
Executive and council	21 599	25 110	40 532	16	26 680	26 223	457	2%	40 532
Finance and administration	258 247	270 868	352 470	25 543	260 673	256 339	4 333	2%	352 470
Internal audit	50 817	51	122	8	79	112	(33)	-30%	122
Community and public safety	109 158	81 447	69 312	10 951	43 584	42 313	1 270	3%	69 312
Community and social services	4 149	7 413	8 142	372	7 037	7 337	(300)	-4%	8 142
Sport and recreation	8 218	13 000	12 200	555	11 626	9 950	1 676	17%	12 200
Public safety	40 605	1 272	3 344	139	586	691	(106)	-15%	3 344
Housing	56 186	59 762	45 626	9 885	24 335	24 335	-		45 626
Economic and environmental services	23 251	58 097	58 447	4 790	49 369	48 890	479	1%	58 447
Planning and development	14 259	11 449	15 145	974	9 040	9 231	(191)	-2%	15 145
Road transport	8 970	46 648	43 301	3 795	40 264	39 594	670	2%	43 301
Environmental protection	22	0	0	21	66	66	-		0
Trading services	674 417	706 624	720 477	55 855	676 373	671 603	4 770	1%	720 477
Energy sources	381 333	395 354	394 982	32 369	373 959	370 108	3 851	1%	394 982
Water management	125 375	133 327	140 647	11 197	132 710	132 911	(202)	0%	140 647
Waste water management	95 070	101 333	108 884	7 217	97 895	97 684	211	0%	108 884
Waste management	72 639	76 610	75 963	5 072	71 810	70 899	911	1%	75 963
Other	-	-	-	-	-	-	-		-
Total Revenue - Functional	1 137 488	1 142 196	1 241 360	97 161	1 056 757	1 045 481	11 276	1%	1 241 360
Expenditure - Functional									
Governance and administration	183 059	221 763	221 637	17 181	184 897	191 611	(6 714)	-4%	221 637
Executive and council	24 780	55 867	57 792	5 544	50 332	50 858	(525)	-1%	57 792
Finance and administration	68 161	162 952	160 834	11 410	132 111	138 031	(5 920)	-4%	160 834
Internal audit	90 118	2 944	3 011	227	2 454	2 722	(268)	-10%	3 011
Community and public safety	138 037	144 344	153 451	14 160	115 523	121 295	(5 772)	-5%	153 451
Community and social services	33 856	16 752	17 668	1 280	16 008	16 871	(863)	-5%	17 668
Sport and recreation	18 307	58 238	59 193	4 481	48 516	50 705	(2 189)	-4%	59 193
Public safety	73 286	38 381	48 775	3 037	38 647	41 368	(2 720)	-7%	48 775
Housing	12 589	30 974	27 815	5 361	12 352	12 352	-		27 815
Economic and environmental services	182 017	196 571	199 282	17 226	168 822	171 185	(2 363)	-1%	199 282
Planning and development	85 115	40 059	39 854	3 104	32 421	34 141	(1 720)	-5%	39 854
Road transport	91 197	147 972	151 082	13 497	130 270	130 689	(418)	0%	151 082
Environmental protection	5 705	8 540	8 346	626	6 131	6 355	(224)	-4%	8 346
Trading services	490 339	568 159	668 712	43 157	478 566	489 555	(10 989)	-2%	668 712
Energy sources	295 386	311 806	362 764	22 742	256 744	260 840	(4 096)	-2%	362 764
Water management	66 052	110 285	126 404	7 681	88 600	92 190	(3 590)	-4%	126 404
Waste water management	64 937	78 918	97 078	6 087	70 481	72 779	(2 298)	-3%	97 078
Waste management	63 964	67 150	82 466	6 647	62 740	63 745	(1 005)	-2%	82 466
Other	-	3 408	3 383	128	2 721	2 843	(122)	-4%	3 383
Total Expenditure - Functional	993 453	1 134 245	1 246 466	91 852	950 529	976 488	(25 960)	-3%	1 246 466
Surplus/ (Deficit) for the year	144 036	7 951	(5 106)	5 309	106 228	68 992	37 236	54%	(5 106)

This table reflects the operating budget (Financial Performance) in the standard classifications which are Functions and Sub-functions. These are used by National Treasury to assist in the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functional areas are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in functional classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M11 May

Vote Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council	21 399	24 988	27 215	13	26 591	26 134	457	1.7%	27 215
Vote 2 - Municipal Manager	64	51	122	8	79	112	(33)	-29.6%	122
Vote 3 - Management Services	821	584	584	262	1 007	742	265	35.7%	584
Vote 4 - Finance	258 911	269 683	277 883	25 238	259 134	254 872	4 262	1.7%	277 883
Vote 5 - Community Services	323 102	338 690	354 790	24 994	327 450	327 586	(136)	0.0%	354 790
Vote 6 - Economic and Social Development & Tourism	2 788	2 226	2 226	279	1 675	1 717	(43)	-2.5%	2 226
Vote 7 - Infrastructure & Planning	489 799	464 077	448 453	42 916	405 393	399 424	5 970	1.5%	448 453
Vote 8 - Protection Services	40 605	41 896	38 096	3 451	35 428	34 893	535	1.5%	38 096
Total Revenue by Vote	1 137 488	1 142 196	1 149 370	97 161	1 056 757	1 045 481	11 277	1.1%	1 149 370
Expenditure by Vote									
Vote 1 - Council	4 303	33 049	37 662	4 041	33 467	33 382	85	0.3%	37 662
Vote 2 - Municipal Manager	4 542	5 467	5 534	486	4 713	4 733	(20)	-0.4%	5 534
Vote 3 - Management Services	43 809	52 776	52 695	3 852	41 085	44 114	(3 029)	-6.9%	52 695
Vote 4 - Finance	68 187	78 645	77 345	5 276	65 299	68 457	(3 158)	-4.6%	77 345
Vote 5 - Community Services	374 350	409 514	410 785	32 623	347 574	356 042	(8 468)	-2.4%	410 785
Vote 6 - Economic and Social Development & Tourism	10 558	11 752	11 533	825	8 974	10 572	(1 598)	-15.1%	11 533
Vote 7 - Infrastructure & Planning	414 432	456 531	460 506	37 987	368 584	374 688	(6 104)	-1.6%	460 506
Vote 8 - Protection Services	73 272	86 511	98 417	6 763	80 834	84 500	(3 666)	-4.3%	98 417
Total Expenditure by Vote	993 453	1 134 245	1 154 476	91 852	950 529	976 488	(25 959)	-2.7%	1 154 476
Surplus/ (Deficit) for the year	144 036	7 951	(5 106)	5 309	106 228	68 992	37 236	54.0%	(5 106)

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Economic and Social Development & Tourism; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M11 May

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates	214 845	234 998	234 998	18 774	214 044	214 436	(393)	0%	234 998
Service charges - electricity revenue	349 380	362 784	362 784	31 051	344 944	341 621	3 322	1%	362 784
Service charges - water revenue	111 010	116 781	124 781	10 284	118 575	117 502	1 073	1%	124 781
Service charges - sanitation revenue	72 064	73 164	76 164	6 365	71 504	71 086	418	1%	76 164
Service charges - refuse revenue	57 741	60 990	60 990	5 068	56 734	55 907	827	1%	60 990
Service charges - other	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	12 324	3 679	3 679	295	3 768	3 465	303	9%	3 679
Interest earned - external investments	30 285	21 001	29 201	5 499	33 377	27 498	5 880	21%	29 201
Interest earned - outstanding debtors	3 022	3 700	3 705	381	3 845	3 520	325	9%	3 705
Dividends received	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	32 500	34 965	30 165	2 749	28 533	27 651	882	3%	30 165
Licences and permits	2 527	2 447	2 447	199	2 366	2 243	123	5%	2 447
Agency services	4 149	3 726	4 526	437	4 516	4 187	329	8%	4 526
Transfers and subsidies	116 421	130 566	118 186	(4 027)	112 542	112 542	-	-	118 186
Other revenue	38 895	31 427	31 672	1 910	25 900	27 713	(1 812)	-7%	31 672
Gains on disposal of PPE	28 077	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	1 073 241	1 080 228	1 083 298	78 987	1 020 647	1 009 371	11 276	1%	1 083 298
Expenditure By Type									
Employee related costs	296 536	367 024	374 114	29 219	332 028	334 688	(2 660)	(0)	374 114
Remuneration of councillors	10 138	10 972	10 972	908	9 665	10 058	(392)	-4%	10 972
Debt impairment	18 013	23 492	23 492	1 958	21 534	21 534	-	-	23 492
Depreciation & asset impairment	134 400	130 362	130 362	10 864	119 500	119 500	-	-	130 362
Finance charges	46 129	47 834	47 834	1 182	28 228	28 228	-	-	47 834
Bulk purchases	225 844	238 588	238 588	17 355	197 409	198 824	(1 415)	-1%	238 588
Other materials	38 054	57 602	52 031	8 262	37 251	40 758	(3 507)	-9%	52 031
Contracted services	167 065	193 637	207 243	17 335	151 544	164 067	(12 523)	-8%	207 243
Transfers and subsidies	1 800	500	500	4	471	471	-	-	500
Other expenditure	55 475	64 232	69 339	4 767	52 898	58 361	(5 463)	-9%	69 339
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-
Total Expenditure	993 453	1 134 245	1 154 476	91 852	950 529	976 488	(25 960)	-3%	1 154 476
Surplus/(Deficit)	79 788	(54 017)	(71 179)	(12 865)	70 119	32 883	37 236	0	(71 179)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	64 248	61 968	66 072	18 174	36 109	36 109	-	-	66 072
Transfers and subsidies - capital (in-kind - all)	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	144 036	7 951	(5 106)	5 309	106 228	68 992	-	-	(5 106)
Taxation									
Surplus/(Deficit) after taxation	144 036	7 951	(5 106)	5 309	106 228	68 992			(5 106)
Attributable to minorities									
Share of surplus/ (deficit) of associate									
Surplus/ (Deficit) for the year	144 036	7 951	(5 106)	5 309	106 228	68 992			(5 106)

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 1.12% above the YTD budget.

Current expenditure is 2.66% below YTD budget projections for May 2019.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M11 May

Vote Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	-	-	-	-	-	-	-	-
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	-	64 797	55 774	3 307	33 485	48 715	(15 231)	-31%	55 774
Vote 6 - Economic and Social Development & Tourism	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	-	58 239	54 027	7 576	29 574	48 998	(19 424)	-40%	54 027
Vote 8 - Protection Services	-	500	500	-	-	-	-	-	500
Total Capital Multi-year expenditure	-	123 536	110 301	10 882	63 059	97 713	(34 654)	-35%	110 301
Single Year expenditure appropriation									
Vote 1 - Council	-	20	572	-	7	477	(470)	-99%	572
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	6 346	4 086	4 086	107	3 901	3 737	164	4%	4 086
Vote 4 - Finance	-	30	619	-	30	18	12	70%	619
Vote 5 - Community Services	80 077	52 403	53 044	4 176	16 829	44 761	(27 932)	-62%	53 044
Vote 6 - Economic and Social Development & Tourism	-	5 625	1 620	527	929	1 485	(556)	-37%	1 620
Vote 7 - Infrastructure & Planning	16 268	1 100	3 800	-	566	2 583	(2 018)	-78%	3 800
Vote 8 - Protection Services	2 517	7 436	706	134	239	289	(50)	-17%	706
Total Capital single-year expenditure	105 207	70 701	64 447	4 944	22 501	53 350	(30 849)	-58%	64 447
Total Capital Expenditure	105 207	194 237	174 748	15 827	85 560	151 064	(65 504)	-43%	174 748
Capital Expenditure - Functional Classification									
Governance and administration									
Executive and council	6 346	6 331	7 472	520	5 800	6 849	(1 049)	-15%	7 472
Finance and administration	-	20	572	-	7	524	(517)	-99%	572
Internal audit	6 346	6 311	6 900	520	5 793	6 325	(532)	-8%	6 900
Community and public safety									
Community and social services	44 053	57 710	54 084	5 926	26 287	49 577	(23 290)	-47%	54 084
Sport and recreation	1 929	4 999	5 249	486	3 723	4 812	(1 089)	-23%	5 249
Public safety	5 427	8 057	8 007	79	5 714	7 340	(1 626)	-22%	8 007
Housing	2 517	9 186	6 556	186	290	6 010	(5 720)	-95%	6 556
Health	34 180	35 467	34 271	5 175	16 559	31 415	(14 856)	-47%	34 271
Economic and environmental services									
Planning and development	12 023	18 821	14 551	1 875	11 211	13 338	(2 127)	-16%	14 551
Road transport	12 023	5 725	1 720	527	1 309	1 577	(268)	-17%	1 720
Environmental protection	-	12 023	12 831	1 348	9 902	11 761	(1 859)	-16%	12 831
Trading services									
Energy sources	42 786	111 375	98 642	7 506	42 263	81 299	(39 037)	-48%	98 642
Water management	16 268	24 772	20 456	2 401	11 741	18 751	(7 009)	-37%	20 456
Waste water management	3 257	30 077	21 945	1 209	3 818	20 116	(16 298)	-81%	21 945
Waste management	21 523	54 987	54 744	3 888	25 204	41 060	(15 856)	-39%	54 744
Other	1 739	1 540	1 497	7	1 499	1 372	127	9%	1 497
Total Capital Expenditure - Functional Classification	105 207	194 237	174 748	15 827	85 560	151 064	(65 504)	-43%	174 748
Funded by:									
National Government	21 786	25 901	30 445	3 352	19 200	27 908	(8 708)	-31%	30 445
Provincial Government	42 481	36 067	35 628	5 460	16 910	32 659	(15 749)	-48%	35 628
District Municipality	-	-	-	-	-	-	-	-	-
Other transfers and grants	-	100	-	-	-	-	-	-	-
Transfers recognised - capital	64 267	62 068	66 072	8 812	36 109	60 566	(24 457)	-40%	66 072
Public contributions & donations	4 372	-	100	-	-	-	-	-	100
Borrowing	19 199	68 650	53 624	4 113	17 115	43 135	(26 020)	-60%	53 624
Internally generated funds	17 369	63 519	54 952	2 901	32 336	47 363	(15 027)	-32%	54 952
Total Capital Funding	105 207	194 237	174 748	15 827	85 560	151 064	(65 504)	-43%	174 748

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M11 May

Description	2017/18	Budget Year 2018/19			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	94 453	380 242	489 014	140 597	489 014
Call investment deposits	380 514	–	–	428 932	–
Consumer debtors	63 126	78 188	68 994	76 661	68 994
Other debtors	53 220	49 845	53 645	38 451	53 645
Current portion of long-term receivables	10	10	10	7	10
Inventory	50 095	15 432	44 732	52 433	44 732
Total current assets	641 418	523 717	656 395	737 080	656 395
Non current assets					
Long-term receivables	20	10	10	17	10
Investments	44 595	50 546	50 546	49 849	50 546
Investment property	114 846	101 865	114 846	114 846	114 846
Investments in Associate					
Property, plant and equipment	3 469 468	3 559 712	3 514 506	3 435 529	3 514 506
Agricultural					
Biological					
Intangible	6 699	5 942	6 046	6 699	6 046
Other non-current assets					
Total non current assets	3 635 627	3 718 075	3 685 955	3 606 940	3 685 955
TOTAL ASSETS	4 277 045	4 241 792	4 342 350	4 344 020	4 342 350
LIABILITIES					
Current liabilities					
Bank overdraft					
Borrowing	33 448	38 428	38 428	36 282	38 428
Consumer deposits	38 462	53 152	40 046	39 881	40 046
Trade and other payables	118 879	87 052	103 958	87 266	103 958
Provisions	29 790	36 518	31 670	29 719	31 670
Total current liabilities	220 580	215 151	214 102	193 148	214 102
Non current liabilities					
Borrowing	408 658	423 677	423 677	377 469	423 677
Provisions	205 051	249 777	221 287	222 323	221 287
Total non current liabilities	613 708	673 454	644 964	599 792	644 964
TOTAL LIABILITIES	834 288	888 605	859 066	792 940	859 066
NET ASSETS	3 442 758	3 353 187	3 483 283	3 551 079	3 483 283
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	3 439 499	3 349 887	3 479 983	3 547 816	3 479 983
Reserves	3 259	3 300	3 300	3 263	3 300
TOTAL COMMUNITY WEALTH/EQUITY	3 442 758	3 353 187	3 483 283	3 551 079	3 483 283

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M11 May

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates	213 851	233 454	233 401	14 939	213 906	213 951	(44)	0%	233 454
Service charges	589 413	609 686	620 473	60 810	593 108	593 121	(13)	0%	609 686
Other revenue	75 919	56 317	51 287	5 852	67 688	67 682	6	0%	56 317
Government - operating	126 343	130 566	118 186	(4 027)	112 542	112 542	-		114 217
Government - capital	69 724	61 968	66 072	18 174	36 109	36 109	-		73 841
Interest	33 308	24 701	32 906	5 880	37 223	37 223	-		24 701
Dividends							-		
Payments									
Suppliers and employees	(818 184)	(893 168)	(900 839)	(91 989)	(819 573)	(819 576)	(3)	0%	(876 820)
Finance charges	(46 129)	(47 834)	(47 834)	(1 182)	(28 228)	(28 228)	-		(47 834)
Transfers and Grants	(1 800)	(500)	(500)	(4)	(471)	(471)	-		(500)
NET CASH FROM/(USED) OPERATING ACTIVITIES	242 445	175 190	173 153	8 454	212 305	212 353	48	0%	187 063
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	81 432	-	-	-	(0)	-	(0)	#DIV/0!	
Decrease (Increase) in non-current debtors		-	-	-	-	-	-		
Decrease (increase) other non-current receivables	8	10	10	0	6	6	-		10
Decrease (increase) in non-current investments	(4 980)	(7 124)	(5 952)	(394)	(5 254)	(5 254)	-		(7 124)
Payments									
Capital assets	(105 207)	(194 237)	(174 748)	(15 827)	(85 560)	(85 560)	-		(209 110)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(28 747)	(201 351)	(180 689)	(16 220)	(90 808)	(90 807)	0	0%	(216 224)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans		-	-	-	-	-	-		
Borrowing long term/refinancing	30 000	54 000	54 000	-	-	-	-		54 000
Increase (decrease) in consumer deposits	1 423	3 937	1 584	(196)	1 419	1 419	-		3 937
Payments									
Repayment of borrowing	(29 969)	(33 993)	(34 001)	(1 439)	(28 355)	(28 355)	-		(33 993)
NET CASH FROM/(USED) FINANCING ACTIVITIES	1 455	23 944	21 583	(1 635)	(26 936)	(26 936)	-		23 944
NET INCREASE/ (DECREASE) IN CASH HELD	215 153	(2 217)	14 047	(9 401)	94 562	94 610			(5 217)
Cash/cash equivalents at beginning:	259 815	382 460	474 967		474 967	474 967			474 967
Cash/cash equivalents at month/year end:	474 967	380 242	489 014		569 529	569 577			469 750

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R 569.5million.

The municipality started the year with a positive cash balance of R474.9 million. The April closing balance is R569.5 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M11 May

Description	Budget Year 2018/19												2018/19 Medium Term Revenue & Expenditure Framework			
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2018/19	Budget Year +1 2019/20	Budget Year +2 2020/21	
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget				
Cash Receipts By Source																
Property rates	22 461	9 589	19 120	14 773	13 794	37 043	20 261	17 304	17 036	15 520	14 939	31 615	233 454	247 086	263 832	
Service charges - electricity revenue	30 879	32 038	32 720	32 740	30 683	19 555	28 439	35 175	29 341	29 715	31 928	27 189	360 401	381 400	407 218	
Service charges - water revenue	8 734	16 635	9 877	15 410	14 245	9 573	15 606	13 388	15 189	14 818	16 129	(33 591)	116 013	122 754	131 042	
Service charges - sanitation revenue	5 645	5 155	6 115	6 540	5 836	4 070	7 080	6 700	7 126	6 757	7 048	4 610	72 683	76 927	82 141	
Service charges - refuse	5 190	4 633	5 186	5 453	4 775	2 968	5 006	4 855	5 496	5 259	5 705	6 062	60 589	64 127	68 473	
Service charges - other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Rental of facilities and equipment	367	385	633	334	284	277	303	262	304	37	315	153	3 655	3 865	4 124	
Interest earned - external investments	488	1 599	2 722	6 912	2 721	790	2 741	3 544	1 336	5 027	5 499	(12 376)	21 001	21 001	21 001	
Interest earned - outstanding debtors	321	302	321	325	334	349	374	393	376	367	381	(145)	3 700	3 922	4 157	
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Fines, penalties and forfeits	2 277	2 521	2 676	2 614	2 733	2 425	2 535	2 750	2 613	2 639	2 749	(16 360)	12 173	14 268	16 489	
Licences and permits	199	214	220	201	217	193	282	208	205	228	199	81	2 447	2 593	2 749	
Agency services	359	432	376	432	462	349	471	374	402	421	437	(790)	3 726	3 970	4 187	
Transfer receipts - operating	40 678	864	873	1 155	1 354	34 473	1 653	2 895	29 782	2 841	(4 027)	18 024	130 566	167 058	162 087	
Other revenue	2 090	824	2 211	2 819	2 600	6 980	1 626	2 512	3 139	1 710	2 152	5 653	34 316	28 596	26 173	
Cash Receipts by Source	119 687	75 193	83 051	89 707	80 038	119 046	86 378	90 361	112 346	85 339	83 454	30 124	1 054 725	1 137 568	1 193 674	
Other Cash Flows by Source																
Transfer receipts - capital	-	101	2 942	637	1 018	7 830	406	281	1 726	2 994	18 174	25 859	61 968	58 530	63 249	
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds on disposal of PPE	-	150	133	(87)	(32)	(282)	-	119	-	-	-	0	-	-	-	
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-	-	-	54 000	54 000	54 000	54 000	
Increase in consumer deposits	692	(15 312)	190	330	8	14 805	211	124	205	362	(196)	2 518	3 937	4 252	3 444	
Receipt of non-current debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Receipt of non-current receivables	2	0	0	0	0	3	0	0	0	0	0	4	10	10	7	
Change in non-current investments	(682)	(565)	(133)	(407)	(379)	(949)	(195)	(556)	(511)	(483)	(394)	(1 871)	(7 124)	(7 339)	(7 575)	
Total Cash Receipts by Source	119 700	59 567	86 183	90 180	80 654	140 451	86 800	90 328	113 766	88 212	101 040	110 635	1 167 516	1 247 021	1 306 799	
Cash Payments by Type																
Employee related costs	22 778	51 762	27 475	27 401	43 246	28 777	31 776	29 008	27 252	28 068	28 129	8 981	354 654	375 944	407 956	
Remuneration of councillors	848	848	848	848	848	848	1 059	878	852	882	908	1 307	10 972	11 518	12 091	
Interest paid	94	582	969	2 846	1 009	12 355	1 152	1 647	1 867	4 525	1 182	19 607	47 834	50 433	52 064	
Bulk purchases - Electricity	4	28 766	29 687	17 445	17 985	17 346	17 931	17 761	15 897	17 233	17 355	41 179	238 588	255 610	273 856	
Bulk purchases - Water & Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other materials	706	2 157	2 858	3 160	4 095	4 564	3 652	2 559	2 733	2 505	8 262	20 351	57 602	89 068	74 195	
Contracted services	1 392	8 572	13 177	11 756	15 140	19 010	14 220	14 002	19 596	17 345	17 335	42 093	193 637	213 119	214 980	
Grants and subsidies paid - other municipalities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Grants and subsidies paid - other	3	8	271	45	8	23	(36)	3	6	135	4	29	500	278	292	
General expenses	5 057	3 754	5 417	42 052	13 593	12 140	(40)	(2 458)	(24 184)	2 831	20 000	(40 448)	37 715	67 582	94 543	
Cash Payments by Type	30 882	96 448	80 702	105 553	95 924	95 063	69 714	63 400	44 019	73 525	93 175	93 098	941 503	1 063 553	1 129 977	
Other Cash Flows/Payments by Type																
Capital assets	531	1 818	5 557	4 200	9 412	12 963	5 144	6 944	11 543	11 620	15 827	108 677	194 237	134 030	137 249	
Repayment of borrowing	1 459	1 050	949	6 626	1 360	4 808	1 515	1 129	1 011	7 009	1 439	5 638	33 993	38 428	41 636	
Other Cash Flows/Payments	(3 902)	5	(19 968)	-	-	23 865	-	-	-	-	-	0	-	-	-	
Total Cash Payments by Type	28 970	99 321	67 240	116 379	106 696	136 700	76 374	71 473	56 573	92 154	110 441	207 413	1 169 733	1 236 012	1 308 862	
NET INCREASE/(DECREASE) IN CASH HELD	90 730	(39 754)	18 944	(26 199)	(26 043)	3 752	10 426	18 856	57 193	(3 942)	(9 401)	(96 779)	(2 217)	11 009	(2 063)	
Cash/cash equivalents at the month/year beginning:	474 967	565 698	525 944	544 887	518 688	492 645	496 397	506 823	525 679	582 871	578 930	569 529	474 967	472 750	483 759	
Cash/cash equivalents at the month/year end:	565 698	525 944	544 887	518 688	492 645	496 397	506 823	525 679	582 871	578 930	569 529	472 750	472 750	483 759	481 696	

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M11 May

Description	NT Code	Budget Year 2018/19										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.to Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days		
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	13 269	489	332	260	210	172	459	3 023	18 214	4 125		3 612
Trade and Other Receivables from Exchange Transactions - Electric	1300	17 016	380	233	179	148	145	599	3 521	22 221	4 593		5 227
Receivables from Non-exchange Transactions - Property Rates	1400	19 635	777	293	233	216	171	1 050	2 474	24 850	4 146		5 866
Receivables from Exchange Transactions - Waste Water Manage	1500	6 924	275	194	191	133	117	341	1 775	9 950	2 557		2 459
Receivables from Exchange Transactions - Waste Management	1600	5 537	166	110	92	81	70	300	1 343	7 700	1 886		2 047
Receivables from Exchange Transactions - Property Rental Debtors	1700	318	6	5	5	4	4	45	204	591	262		164
Interest on Arrear Debtor Accounts	1810	128	49	41	46	50	48	329	7 422	8 111	7 894		
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820												
Other	1900	2 731	312	244	182	149	166	820	4 231	8 836	5 549		2 153
Total By Income Source	2000	65 557	2 453	1 452	1 189	991	893	3 943	23 994	100 474	31 011		21 529
2017/18 - totals only		55 701	1 419	961	899	739	715	4 180	20 286	84 900	26 819		21 435
Debtors Age Analysis By Customer Group													
Organs of State	2200	786	70	76	21	19	20	375	1 234	2 601	1 670		258
Commercial	2300	9 150	176	88	47	40	32	173	1 147	10 853	1 439		779
Households	2400	55 960	2 204	1 284	1 118	931	840	3 387	21 518	87 242	27 794		20 490
Other	2500	(338)	4	4	3	1	1	8	95	(222)	108		2
Total By Customer Group	2600	65 557	2 453	1 452	1 189	991	893	3 943	23 994	100 474	31 011		21 529

Debtors' levels remain stable notwithstanding the spike in the outstanding debtors' at the end of January 2019. This is due to the high consumption over the festive season resulting in increased billings. The overall increased debtors' results from the year-on-year increase in billings from increased tariffs at the start of the new financial year.

Summary of Indigent Households

Indigent Household Statistics

	Indigent Households	Amount	Other Households	Total Households	
2018					
July	7 396	NO VOTE for 2018/2019	26 324	33 720	21.93%
August	7 390	NO VOTE for 2018/2019	26 337	33 727	21.91%
September	7 270	NO VOTE for 2018/2019	26 903	34 173	21.27%
October	7 367	NO VOTE for 2018/2019	26 798	34 165	21.56%
November	7 320	NO VOTE for 2018/2019	26 627	33 947	21.56%
December	7 725	NO VOTE for 2018/2019	26 400	34 125	22.64%
2019					
January	7 541	NO VOTE for 2018/2019	26 624	34 165	22.07%
February	7 555	NO VOTE for 2018/2019	26 610	34 165	22.11%
March	7 555	NO VOTE for 2018/2019	26 671	34 226	22.07%
April	7 590	NO VOTE for 2018/2019	26 636	34 226	22.18%
May	7 599	NO VOTE for 2017/2019	26 630	34 229	22.20%
June		NO VOTE for 2018/2019			

Monthly FBS (Free Basic Services)

Free Basic Water				Free Basic Sanitation			
No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. 6 kilolitres per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (e.g. VIP toilets)
7599			6KL	7599	0	7599	waterborne
Free Basic Electricity				Free Basic Refuse Removal			
Beneficiaries provided by Eskom	Beneficiaries provided by Municipality	Non-grid energy Beneficiaries	level of Service (e.g. 50 Kwh per household)	No. of Indigent (poor) beneficiaries	No. of other beneficiaries (non indigent)	Total beneficiaries	level of Service (type of subsidy)
115	7484		50kWh	7599	0	7599	Total monthly levy

Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
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2018/19

June											
May	65 557 397	2 453 115	1 452 198	1 188 735	991 500	893 300	3 943 214	23 994 369	100 473 828	34 916 431	31 011 118
April	67 366 052	2 184 660	1 397 235	1 102 904	1 029 345	1 011 059	3 695 680	23 708 190	101 495 126	34 129 074	30 547 179
March	68 729 609	2 251 540	1 378 819	1 135 900	1 180 832	756 888	3 572 160	23 411 090	102 416 839	33 687 230	30 056 870
February	67 399 026	2 115 855	1 358 511	1 546 844	891 791	961 678	3 277 066	23 113 993	100 664 764	33 265 738	29 791 372
January	69 326 161	3 051 746	1 958 473	1 018 963	1 048 459	592 968	3 259 727	22 746 531	103 003 029	33 676 869	28 666 649
December	65 947 801	2 647 087	1 388 890	1 210 859	666 499	704 533	3 255 426	22 288 563	98 109 658	32 161 856	28 125 880
November	65 016 758	1 908 982	1 507 825	769 920	761 773	683 908	3 121 635	21 866 706	95 637 507	30 620 749	27 203 942
October	61 645 942	2 007 988	926 316	871 518	793 515	637 562	3 618 246	21 361 217	91 862 304	30 216 362	27 282 058
September	66 261 931	1 470 065	1 080 941	916 647	710 510	624 175	4 035 909	20 910 349	96 010 527	29 748 596	27 197 590
Augustus	62 587 778	1 547 218	1 072 992	809 153	710 179	711 933	4 054 385	20 534 672	92 028 311	29 440 533	26 820 323
July	63 235 385	1 729 878	1 032 836	840 827	818 462	686 886	4 204 051	20 383 698	92 932 023	29 696 637	26 933 924

Government Debt

Overstrand Municipality as at 31/05/2019 Department Responsible for the Debt	Total Debt	Services	Rates	Other
NPW 2227	1 719 811	1 140 353	567 879	11 580
WCED 2251	482 412	482 412	0	0
OTHER 2210+2255	22 440	22 440	0	0
HEALTH 2252	126 418	113 694	11 797	927
TPW 2256	111 363	-59 644	165 995	5 012
HOUSING 2253+2215	19 537	19 507	0	30
OTHER MUNICIPALITIES 2276	119 159	119 159	0	0
TOTAL OUTSTANDING	2 601 139	1 837 920	745 671	17 549

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M11 May

Description	NT Code	Budget Year 2018/19									Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
Creditors Age Analysis By Customer Type												
Bulk Electricity	0100										-	-
Bulk Water	0200										-	-
PAYE deductions	0300	3 636									3 636	3 196
VAT (output less input)	0400										-	-
Pensions / Retirement deductions	0500										-	-
Loan repayments	0600										-	-
Trade Creditors	0700	5 968									5 968	650
Auditor General	0800										-	-
Other	0900										-	-
Total By Customer Type	1000	9 604	-	-	-	-	-	-	-	-	9 604	3 847

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M11 May

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
	R thousands							
Municipality								
LIBERTY 15934476	15 YEARS	Policy	01/09/2025	42		16 895	125	17 063
LIBERTY 21196964	14 YEARS	Policy	01/09/2025	57		29 517	260	29 834
MOMENTUM MP 3853776	14 YEARS	Policy	01/07/2026	(120)		3 042	30	2 952
ABSA 9284200168	DEP PLUS	DEP PLUS		139	6.5%	24 192		24 331
ABSA 9295906141	DEP PLUS	DEP PLUS		139	6.5%	24 192		24 331
ABSA 9331734880	DEP PLUS	DEP PLUS		54	6.0%	10 267	(52)	10 269
Nedbank 03/7881534451 ref: 8037338	181 days	FIXED DEP	29/05/2019	4 240	8.6%	100 000	(104 240)	-
Nedbank 03/7881534451 ref: 8172528	150 days	FIXED DEP	28/06/2019		8.4%	50 000		50 000
Standard Bank 288434005-028	120 days	FIXED DEP	26/06/2019		8.1%	60 000		60 000
Nedbank 03/7881534451 ref: 8257835	120 days	FIXED DEP	26/02/2019		8.2%	60 000		60 000
Nedbank 03/7881534451 ref: 8441877	184 days	FIXED DEP	07/11/2019		8.5%		100 000	100 000
Nedbank 03/7881534451 ref: 8475177	124 days	FIXED DEP	30/09/2019		8.2%		100 000	100 000
TOTAL INVESTMENTS AND INTEREST				4 550		378 107	96 123	478 780

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

Allocation and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M11 May

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:	88 073	99 544	99 544	-	99 544	99 544	-		99 544
Local Government Equitable Share	84 223	96 068	96 068		96 068	96 068	-		96 068
Finance Management	1 550	1 550	1 550		1 550	1 550			1 550
EPWP Incentive	2 300	1 926	1 926		1 926	1 926			1 926
Provincial Government:	38 766	30 731	12 429	-	18 428	18 428	-		12 429
Human Settlements Development Grant	31 171	23 633	5 133		11 132	11 132	-		5 133
Library Services Grant	7 006	6 147	6 147		6 147	6 147			6 147
Financial Management Capacity Building Grant	240	360	360		360	360	-		360
Community Development Workers Operational Support Grant	74	74	-				-		-
Maintenance & Constuction of Transport Infrastructure	139	137	137		137	137	-		137
Western Cape Financial Management Support Grant		280	280		280	280			280
Local Government Internship Grant	66		72		72	72			72
Greenest Municipality Competition	70								
Municipal Service Delivery & Capacity Building Grant			200		200	200			200
Thusong Service Centre		100	100		100	100	-		100
Other grant providers:	-	-	-	-	-	-	-		-
Spaces for Sports							-		
Arbour City Award									
Total Operating Transfers and Grants	126 839	130 275	111 973	-	117 972	117 972	-		111 973
Capital Transfers and Grants									
National Government:	26 330	25 901	25 901	-	25 901	25 901	-		25 901
Municipal Infrastructure Grant (MIG)	22 330	21 639	21 639		21 639	21 639	-		21 639
Integrated National Electrification Programme	4 000	4 262	4 262		4 262	4 262			4 262
Provincial Government:	42 992	36 067	38 567	1 412	30 063	30 063	-		38 567
Human Settlements Development Grant	36 661	35 467	33 967	1 412	25 463	25 463	-		33 967
Public Transport Non-Motorised Infrastructure Grant	4 000								
Library Services Grant		600	600		600	600			600
Resourcing Funding for Est & Support of a K9 Unit			4 000		4 000	4 000			4 000
Municipal Service Delivery & Capacity Building Grant	360								
Development of Sport and Recreation Facilities	1 171								
Fire Services Capacity Grant	800						-		
Total Capital Transfers and Grants	69 322	61 968	64 468	1 412	55 964	55 964	-		64 468
TOTAL RECEIPTS OF TRANSFERS & GRANTS	196 161	192 243	176 441	1 412	173 936	173 936	-		176 441

Grant receipts are monitored according to the payment schedules. Year to date actuals only reflects actual receipts for 2018/2019.

Supporting Table SC7(1) – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M11 May

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	3 850	3 476	3 476	386	2 352	2 352	-		3 476
Local Government Equitable Share							-		
Finance Management	1 550	1 550	1 550	107	781	781	-		1 550
EPWP Incentive	2 300	1 926	1 926	279	1 570	1 570	-		1 926
							-		
Provincial Government:	28 348	31 022	18 642	4 755	13 501	13 501	-		18 642
Human Settlements Development Grant	21 645	23 633	10 856	4 661	7 168	7 168	-		10 856
Library Services Grant	6 306	6 147	6 147		6 147	6 147	-		6 147
Financial Management Capacity Building Grant		600	600				-		600
Community Develop Workers Operational Support Grant	74	74	-		-	-	-		-
Maintenance & Constuction of Transport Infrastructure	139	137	137				-		137
Western Cape Financial Management Support Grant		280	280						280
Local Government Internship Grant	64	51	122	8	79	79			122
Greenest Municipality Competition	120								
Municipal Service Delivery & Capacity Building Grant			200	11	11	11			200
Resourcing Funding for Establish & Support of a K9 Unit			200	74	83	83			200
Thusong Service Centre		100	100	1	13	13	-		100
Other grant providers:	-	-	-	(32)	1	1	-		-
Spaces for Sports				(32)	1	1	-		
Total operating expenditure of Transfers and Grants:	32 198	34 498	22 118	5 109	15 854	15 854	-		22 118
Capital expenditure of Transfers and Grants									
National Government:	21 786	25 901	30 445	3 352	19 200	19 200	-		30 445
Municipal Infrastructure Grant (MIG)	17 786	21 639	26 183	2 197	17 214	17 214	-		26 183
Integrated National Electrification Programme	4 000	4 262	4 262	1 156	1 985	1 985	-		4 262
							-		
Provincial Government:	42 462	36 067	35 628	5 460	16 910	16 910	-		35 628
Human Settlements Development Grant	34 180	35 467	34 108	5 175	16 559	16 559	-		34 108
Public Transport Non-Motorised Infrastructure Grant	3 610		390		56	56			390
Resourcing Funding for Est & Support of a K9 Unit									-
Municipal Service Delivery & Capacity Building Grant	360								-
Development of Sport and Recreation Facilities	1 171								
Fire Services Capacity Grant	2 000								
Library Services Grant	1 141	600	1 129	285	295	295	-		1 129
							-		
Other grant providers:	-								
Total capital expenditure of Transfers and Grants	64 248	61 968	66 072	8 812	36 109	36 109	-		66 072
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	96 446	96 466	88 190	13 921	51 963	51 963	-		88 190

Grant expenditure is monitored against grant receipts.

Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M11 May					
Description	Budget Year 2018/19				
	Approved Rollover 2017/18	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands					
<u>EXPENDITURE</u>					
<u>Operating expenditure of Approved Roll-overs</u>					
National Government:	-	-	-	-	
Local Government Equitable Share				-	
Finance Management				-	
Municipal Systems Improvement				-	
EPWP Incentive				-	
Provincial Government:	2 445	30	1 089	1 356	55.5%
Human Settlements Development Grant	2 154	30	1 038	1 116	51.8%
Financial Management Capacity Building Grant	240			240	100.0%
Local Government Internship Grant	50		50	-	
District Municipality:	-	-	-	-	
Other grant providers:	-	-	-	-	
Total operating expenditure of Approved Roll-overs	2 445	30	1 089	1 356	55.5%
<u>Capital expenditure of Approved Roll-overs</u>					
National Government:	4 544	477	2 171	2 372	52.2%
Municipal Infrastructure Grant (MIG)	4 544	477	2 171	2 372	52.2%
				-	
Provincial Government:	4 629	7	3 773	856	18.5%
Human Settlements Development Grant	3 710		3 710	-	
Public Transport Non-Motorised Infrastructure Grant	390		56	334	
Library Services Grant	529	7	7	522	98.6%
District Municipality:	-	-	-	-	
Other grant providers:	-	-	-	-	
Total capital expenditure of Approved Roll-overs	9 173	484	5 944	3 229	35.2%
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS	11 617	514	7 033	4 585	39.5%

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M10 April

Summary of Employee and Councillor remuneration	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>Councillors (Political Office Bearers plus Other)</u>									
Basic Salaries and Wages	9 056	9 862	9 862	815	8 652	9 040	(389)	-4%	9 862
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Motor Vehicle Allowance							-		
Cellphone Allowance	1 081	1 110	1 110	93	1 014	1 018	(4)	0%	1 110
Housing Allowances							-		
Other benefits and allowances							-		
Sub Total - Councillors	10 138	10 972	10 972	908	9 665	10 058	(392)	-4%	10 972
<u>Senior Managers of the Municipality</u>									
Basic Salaries and Wages	10 489	10 954	10 954	994	10 180	10 041	139	1%	10 954
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus	103	210	210	-	187	187	-		210
Motor Vehicle Allowance							-		
Cellphone Allowance	187	194	194	16	171	178	(6)	-4%	194
Housing Allowances							-		
Other benefits and allowances					7	7	-		
Payments in lieu of leave							-		
Long service awards							-		
Post-retirement benefit obligations							-		
Sub Total - Senior Managers of Municipality	10 779	11 358	11 358	1 010	10 545	10 413	132	1%	11 358
<u>Other Municipal Staff</u>									
Basic Salaries and Wages	206 677	225 106	222 354	18 176	211 308	213 447	(2 139)	-1%	222 354
Pension and UIF Contributions	33 240	39 574	36 976	3 065	33 481	33 620	(139)	0%	36 976
Medical Aid Contributions	11 195	13 679	12 091	1 028	10 997	11 049	(52)	0%	12 091
Overtime	18 388	23 606	30 672	1 834	20 910	21 234	(324)	-2%	30 672
Performance Bonus				-			-		
Motor Vehicle Allowance	7 850	8 203	8 203	934	10 492	10 508	(16)	0%	8 203
Cellphone Allowance	2 013	2 049	2 049	156	1 726	1 797	(71)	-4%	2 049
Housing Allowances	5 482	2 542	2 542	193	2 154	2 200	(46)	-2%	2 542
Other benefits and allowances	14 069	26 983	29 329	1 327	13 956	13 961	(6)	0%	29 329
Payments in lieu of leave	772	1 062	1 162	97	1 065	1 065	-		1 162
Long service awards	6 054	1 946	2 612	218	2 394	2 394	0	0%	2 612
Post-retirement benefit obligations	(19 984)	10 916	14 766	1 182	12 999	12 999	-		14 766
Sub Total - Other Municipal Staff	285 757	355 667	362 756	28 209	321 483	324 275	(2 792)	-1%	362 756
TOTAL SALARY, ALLOWANCES & BENEFITS	306 674	377 997	385 086	30 126	341 693	344 746	(3 052)	-1%	385 086
TOTAL MANAGERS AND STAFF	296 536	367 024	374 114	29 219	332 028	334 688	(2 660)	-1%	374 114

SDBIP

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M11 May						
Description of financial indicator	Basis of calculation	2017/18	Budget Year 2018/19			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	1.6%	15.7%	15.4%	3.0%	5.1%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	18.2%	35.3%	30.7%	20.0%	30.7%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	16.3%	16.4%	16.3%	14.1%	16.3%
Gearing	Long Term Borrowing/ Funds & Reserves	12540.1%	12838.7%	12838.7%	11567.4%	12838.7%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	290.8%	243.4%	306.6%	381.6%	306.6%
Liquidity Ratio	Monetary Assets/Current Liabilities	215.3%	176.7%	228.4%	294.9%	228.4%
<u>Revenue Management</u>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	10.8%	11.9%	11.3%	11.3%	11.3%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Creditors Management</u>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	100.0%	99.0%	99.0%	Annual Indicator	99.0%
<u>Funding of Provisions</u>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<u>Other Indicators</u>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	5.1%	7.5%	7.5%	Annual Indicator	7.5%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	18.8%	19.69%	19.69%	Annual Indicator	19.69%
Employee costs	Employee costs/Total Revenue - capital revenue	27.6%	34.0%	34.5%	32.5%	34.5%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	14.9%	20.8%	21.4%	18.3%	20.8%
Interest & Depreciation	I&D/Total Revenue - capital revenue	16.8%	16.5%	16.4%	2.8%	5.4%
<u>IDP regulation financial viability indicators</u>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)	19.8%	15.0	15.0	Annual Indicator	15.0
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	10.6%	15.0%	15.0%	Annual Indicator	15.0%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	0.1	4.7	4.7	Annual Indicator	4.7

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M11 May

Month	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	% spend of Original Budget
R thousands									%
Monthly expenditure performance trend									
July	–	3	3	531	531	531	–		0%
August	6 041	3 058	3 058	1 818	2 350	3 061	711	23.2%	1%
September	5 773	15 792	15 792	5 557	7 907	18 853	10 946	58.1%	4%
October	5 139	10 698	10 698	4 200	12 107	29 551	17 444	59.0%	6%
November	4 031	16 810	16 810	9 412	21 519	46 361	24 842	53.6%	11%
December	12 558	14 086	14 086	13 353	34 871	60 447	25 576	42.3%	18%
January	119	4 586	4 586	4 755	39 626	65 034	25 407	39.1%	20%
February	1 973	12 226	12 226	6 944	46 570	77 260	30 690	39.7%	24%
March	14 049	24 960	24 960	11 543	58 113	102 219	44 106	43.1%	30%
April	2 780	19 866	19 866	11 620	69 733	122 086	52 352	42.9%	36%
May	4 580	25 978	28 978	15 827	85 560	151 064	65 504	43.4%	44%
June	48 163	46 173	23 684			174 748	–		
Total Capital expenditure	105 207	194 237	174 748	85 560					

Top 10 Capital Projects

Rank	Local Area	Ward	Project description	Original Budget R'000	Adjusted budget R'000	YTD Expenditure R'000	Status of the project	At what stage is each project currently	Any challenges identified that is resulting in delays?	What measures are in place to remedy the existing challenges.
1	Stanford	Ward 11	WWTW UPGRADE - STANFORD	16 177 218	16 177 218	10 544 097	Both civils and mechanical / electrical contracts have been awarded. Contractors on site.	Construction stage; Nearing completion.	None	Not applicable
2	Blompark	Ward 02	BLOMPARK PROJECT	16 313 461	13 496 040	10 241 742	Contractor established on site on 17 September 2018.	Progress is estimated at 88%	None	Not applicable
3	Masakhane	Ward 01	MASAKHANE	8 449 062	8 449 062	3 459 613	Contractor established on site during February 2019.	Progress is estimated at 5%	None	Not applicable
4	Hermanus	Ward 04	UPGRADE HERMANUS WELL FIELDS PHASE 1	7 000 000	7 000 000	0	Contractor on site.	Drilling of first new borehole in progress.	Currently none, following a late start due to the delays in approval of the transversal contract.	Contract will be managed to ensure high production rate as far as practically possible.
5	Hermanus	Ward 03	HERMANUS: MV & LV UPGRADE/RE	10 150 000	6 278 500	4 049 149	Site handover took place on 26 February 2019. Contractor on site. Project program on track. Completion of overall project at 40%.	Tender awarded on 25 January 2019. Site handover was done on 26 February 2019 after appeal period.	Due to the late award of tender, the project will be completed in the next financial year.	Request and approval for roll over of funds was given in order for contractor to complete project in timeframe as tendered. Funding for the 2018/19 financial year.
6	Stanford	Ward 11	STANFORD IRDP	5 517 519	5 517 519	0	Funding Approval received at end of April 2019	Contracts to be finalised with Department of Human Settlements.		
7	Hermanus	Ward 03	HERMANUS SPORTS COMPLEX PROJECT	5 017 184	5 017 184	5 017 184	Contractor busy with final construction.	Nearing completion.	Limited funding entailed that project had to be amended.	Private funding are busy being sourced.
8	Overstrand	Overstrand	WATER MASTER PLAN IMPLEMENT	10 000 000	5 000 000	721 438	Contract awarded on 15/02/2019. An appeal was received and attended to the Appeals Committee. Appeal has been dealt with and appointed contractor can continue. Contractor on site.	Construction stage.	Delays i.t.o. scope reduction and appeal have been resolved. Currently slow start by contractor.	Management of contractual requirements to ensure contractor performs adequately.
9	Overstrand	Overstrand	VEHICLES-PUBLIC SAFETY	3 200 000	4 320 602	0	Chassis is delivered at body builders, to be build as per the specifications	Constuction	There were a delay in the delivery with the chassis.	Vehicles has been delivered.
10	Hermanus/Zwelihle	Ward 04,05,06	ELECTRIFICATION OF LOW COST HOUSING AREAS (INEP)	4 262 000	4 262 000	1 985 425	Site handover took place on 26 February 2019. Contractor on site. Project program on track. Completion of overall project at 13%.	Tender awarded on 25 January 2019. Site handover was done on 26 February 2019 after appeal period.	Due to the civil contractor program, the project will be completed in the next financial year.	Funding for the 2018/19 financial year will be spend by end June 2019.
Totals				86 086 444	75 518 125	36 018 648				

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M11 May

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	26 438	112 050	99 051	8 853	47 592	84 910	37 318	44.0%	99 051
Roads Infrastructure	10 003	12 506	12 241	1 348	9 902	11 221	1 319	11.8%	12 241
<i>Roads</i>	10 003	12 506	12 241	1 348	9 902	11 221	1 319	11.8%	12 241
Storm water Infrastructure	255	11 723	14 136	840	3 764	10 852	7 088	65.3%	14 136
<i>Storm water Conveyance</i>	255	11 723	14 136	840	3 764	10 852	7 088	65.3%	14 136
Electrical Infrastructure	15 449	22 772	18 456	2 401	11 326	16 918	5 591	33.1%	18 456
<i>MV Substations</i>		5 622	5 622	1 163	5 695	5 154	(541)	-10.5%	5 622
<i>MV Networks</i>	15 449	17 150	12 834	1 238	5 632	11 764	6 132	52.1%	12 834
Water Supply Infrastructure	627	30 077	21 945	1 209	3 818	16 444	12 626	76.8%	21 945
<i>Reservoirs</i>		16 363	7 691		24	3 378	3 355	99.3%	7 691
<i>Water Treatment Works</i>	627	10 200	10 200	322	1 505	9 350	7 845	83.9%	10 200
<i>Distribution</i>		3 514	4 054	887	2 289	3 716	1 427	38.4%	4 054
Sanitation Infrastructure	-	34 973	30 777	3 048	18 742	28 103	9 361	33.3%	30 777
<i>Pump Station</i>		1 925	1 925	39	2 037	1 765	(273)	-15.4%	1 925
<i>Reticulation</i>		435	435		48	290	242	83.4%	435
<i>Waste Water Treatment Works</i>		21 062	18 406	1 459	12 114	16 872	4 758	28.2%	18 406
<i>Outfall Sewers</i>		11 550	10 010	1 551	4 542	9 176	4 633	50.5%	10 010
Solid Waste Infrastructure	105	-	1 497	7	39	1 372	1 333	97.1%	1 497
Community Assets	8 656	24 037	17 602	537	8 883	13 245	4 362	32.9%	17 602
Community Facilities	3 229	16 380	9 995	458	3 439	6 272	2 833	45.2%	9 995
<i>Halls</i>	437	3 664	3 385		652	2 821	2 169	76.9%	3 385
<i>Crèches</i>	100	245	245	21	114	225	110	49.0%	245
<i>Fire/Ambulance Stations</i>	2 440	5 576	2 846				-		2 846
<i>Libraries</i>		600	1 129	285	295	1 035	741	71.5%	1 129
<i>Cemeteries/Crematoria</i>	251	570	570	138	341	523	182	34.8%	570
<i>Public Open Space</i>		5 725	1 820	13	2 038	1 668	(369)	-22.1%	1 820
Sport and Recreation Facilities	5 427	7 657	7 607	79	5 444	6 973	1 529	21.9%	7 607
<i>Outdoor Facilities</i>	5 427	7 657	7 607	79	5 444	6 973	1 529	21.9%	7 607
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	38 552	36 888	36 281	5 673	17 158	33 257	16 099	48.4%	36 281
<i>Municipal Offices</i>	4 372	1 421	2 009	499	599	1 842	1 243	67.5%	2 009
Housing	34 180	35 467	34 271	5 175	16 559	31 415	14 856	47.3%	34 271
<i>Social Housing</i>	34 180	35 467	34 271	5 175	16 559	31 415	14 856	47.3%	34 271
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	1 593	4 136	4 136	-	3 757	3 447	(310)	-9.0%	4 136
Computer Equipment	1 593	4 136	4 136		3 757	3 447	(310)	-9.0%	4 136
Furniture and Office Equipment	205	215	215	51	210	197	(13)	-6.6%	215
Furniture and Office Equipment	205	215	215	51	210	197	(13)	-6.6%	215
Machinery and Equipment	119	1 566	1 566	299	761	1 436	675	47.0%	1 566
Machinery and Equipment	119	1 566	1 566	299	761	1 436	675	47.0%	1 566
Transport Assets	-	15 345	15 897	413	7 199	14 572	7 373	50.6%	15 897
Transport Assets		15 345	15 897	413	7 199	14 572	7 373	50.6%	15 897
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	75 563	194 237	174 748	15 827	85 560	151 064	65 504	43.4%	174 748

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M11 May

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	28 370	-	-	-	-	-	-	-	-
Roads Infrastructure	2 020	-	-	-	-	-	-	-	-
<i>Roads</i>	2 020	-	-	-	-	-	-	-	-
Storm water Infrastructure	10 677	-	-	-	-	-	-	-	-
Electrical Infrastructure	819	-	-	-	-	-	-	-	-
<i>MV Networks</i>	819	-	-	-	-	-	-	-	-
Water Supply Infrastructure	2 629	-	-	-	-	-	-	-	-
<i>Pump Stations</i>									
<i>Water Treatment Works</i>									
Sanitation Infrastructure	10 591	-	-	-	-	-	-	-	-
<i>Waste Water Treatment Works</i>	10 591	-	-	-	-	-	-	-	-
Solid Waste Infrastructure	1 634	-	-	-	-	-	-	-	-
<i>Landfill Sites</i>									
<i>Waste Transfer Stations</i>	1 634	-	-	-	-	-	-	-	-
Community Assets	1 217	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	57	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on renewal of existin	29 644	-	-	-	-	-	-	-	-

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M11 May

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	117 901	149 690	153 082	15 418	126 781	140 325	13 544	9.7%	153 082
Roads Infrastructure	53 229	63 374	63 890	7 087	52 282	58 566	6 284	10.7%	63 890
<i>Roads</i>	53 229	63 374	63 890	7 087	52 282	58 566	6 284	10.7%	63 890
Storm water Infrastructure	6 017	6 786	6 786	775	5 254	6 221	967	15.5%	6 786
<i>Drainage Collection</i>							-		
<i>Storm water Conveyance</i>	6 017	6 786	6 786	775	5 254	6 221	967	15.5%	6 786
Electrical Infrastructure	17 645	23 747	23 747	2 779	20 639	21 768	1 129	5.2%	23 747
<i>HV Transmission Conductors</i>	17 645	23 747	23 747	2 779	20 639	21 768	1 129	5.2%	23 747
Water Supply Infrastructure	15 014	19 104	19 104	1 220	16 105	17 512	1 407	8.0%	19 104
<i>Water Treatment Works</i>	15 014	19 104	19 104	1 220	16 105	17 512	1 407	8.0%	19 104
Sanitation Infrastructure	13 051	13 642	15 442	1 083	13 334	14 155	822	5.8%	15 442
<i>Waste Water Treatment Works</i>	13 051	13 642	15 442	1 083	13 334	14 155	822	5.8%	15 442
Solid Waste Infrastructure	12 946	23 038	24 113	2 475	19 167	22 103	2 936	13.3%	24 113
<i>Landfill Sites</i>							-		
<i>Waste Transfer Stations</i>	12 946	23 038	24 113	2 475	19 167	22 103	2 936	13.3%	24 113
Community Assets	12 289	41 017	41 387	3 306	35 737	37 938	2 201	5.8%	41 387
Community Facilities	12 289	27 714	28 033	2 067	24 076	25 697	1 621	6.3%	28 033
<i>Halls</i>		3 712	4 031	293	3 532	3 695	164	4.4%	4 031
<i>Libraries</i>		24	24	1	23	22	(2)	-7.5%	24
<i>Cemeteries/Crematoria</i>		842	842	68	705	772	67	8.7%	842
<i>Public Open Space</i>	12 289	23 136	23 136	1 706	19 816	21 208	1 392	6.6%	23 136
Sport and Recreation Facilities	-	13 304	13 354	1 239	11 661	12 241	580	4.7%	13 354
<i>Outdoor Facilities</i>		13 304	13 354	1 239	11 661	12 241	580	4.7%	13 354
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	12 497	12 597	584	6 970	11 547	4 577	39.6%	12 597
Operational Buildings	-	12 497	12 597	584	6 970	11 547	4 577	39.6%	12 597
<i>Municipal Offices</i>		12 497	12 597	584	6 970	11 547	4 577	39.6%	12 597
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	5 207	5 387	5 387	87	3 341	4 938	1 596	32.3%	5 387
Computer Equipment	5 207	5 387	5 387	87	3 341	4 938	1 596	32.3%	5 387
Furniture and Office Equipment	17 919	16 622	19 507	86	14 084	17 881	3 798	21.2%	19 507
Furniture and Office Equipment	17 919	16 622	19 507	86	14 084	17 881	3 798	21.2%	19 507
Machinery and Equipment	6 719	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Anir	-	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expenditure	160 036	225 212	231 959	19 481	186 913	212 629	25 716	12.1%	231 959

Supporting Table SC13d

WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M11 May

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Depreciation by Asset Class/Sub-class									
Infrastructure	111 962	112 443	112 443	9 370	103 073	103 073	-		112 443
Roads Infrastructure	32 761	32 858	32 858	2 738	30 120	30 120	-		32 858
<i>Roads</i>	32 761	32 858	32 858	2 738	30 120	30 120	-		32 858
Storm water Infrastructure	5 822	5 912	5 912	493	5 419	5 419	-		5 912
<i>Storm water Conveyance</i>	5 822	5 912	5 912	493	5 419	5 419	-		5 912
Electrical Infrastructure	24 862	25 149	25 149	2 096	23 053	23 053	-		25 149
<i>HV Transmission Conductors</i>	24 862	25 149	25 149	2 096	23 053	23 053	-		25 149
Water Supply Infrastructure	27 417	27 462	27 462	2 288	25 173	25 173	-		27 462
<i>Water Treatment Works</i>	27 417	27 462	27 462	2 288	25 173	25 173	-		27 462
<i>Distribution</i>							-		
Sanitation Infrastructure	16 353	16 299	16 299	1 358	14 941	14 941	-		16 299
<i>Reticulation</i>	16 353	16 299	16 299	1 358	14 941	14 941	-		16 299
<i>Waste Water Treatment Works</i>							-		
Solid Waste Infrastructure	4 747	4 763	4 763	397	4 366	4 366	-		4 763
<i>Waste Transfer Stations</i>	4 747	4 763	4 763	397	4 366	4 366	-		4 763
Community Assets	-	3 029	3 029	252	2 777	2 777	-		3 029
Community Facilities	-	-	-	-	-	-	-		-
Sport and Recreation Facilities	-	3 029	3 029	252	2 777	2 777	-		3 029
<i>Outdoor Facilities</i>		3 029	3 029	252	2 777	2 777	-		3 029
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	11 861	8 818	8 818	735	8 083	8 083	-		8 818
Operational Buildings	11 861	8 818	8 818	735	8 083	8 083	-		8 818
<i>Municipal Offices</i>	11 861	8 818	8 818	735	8 083	8 083	-		8 818
Intangible Assets	659	653	653	54	598	598	-		653
Licences and Rights	659	653	653	54	598	598	-		653
<i>Computer Software and Applications</i>	659	653	653	54	598	598	-		653
Computer Equipment	-	1 347	1 347	112	1 235	1 235	-		1 347
Computer Equipment		1 347	1 347	112	1 235	1 235	-		1 347
Furniture and Office Equipment	2 006	609	609	51	558	558	-		609
Furniture and Office Equipment	2 006	609	609	51	558	558	-		609
Machinery and Equipment	724	687	687	57	629	629	-		687
Machinery and Equipment	724	687	687	57	629	629	-		687
Transport Assets	2 823	2 777	2 777	231	2 546	2 546	-		2 777
Transport Assets	2 823	2 777	2 777	231	2 546	2 546	-		2 777
Land	-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-		-
Total Depreciation	130 034	130 362	130 362	10 864	119 499	119 499	-		130 362

Supporting Table SC13e

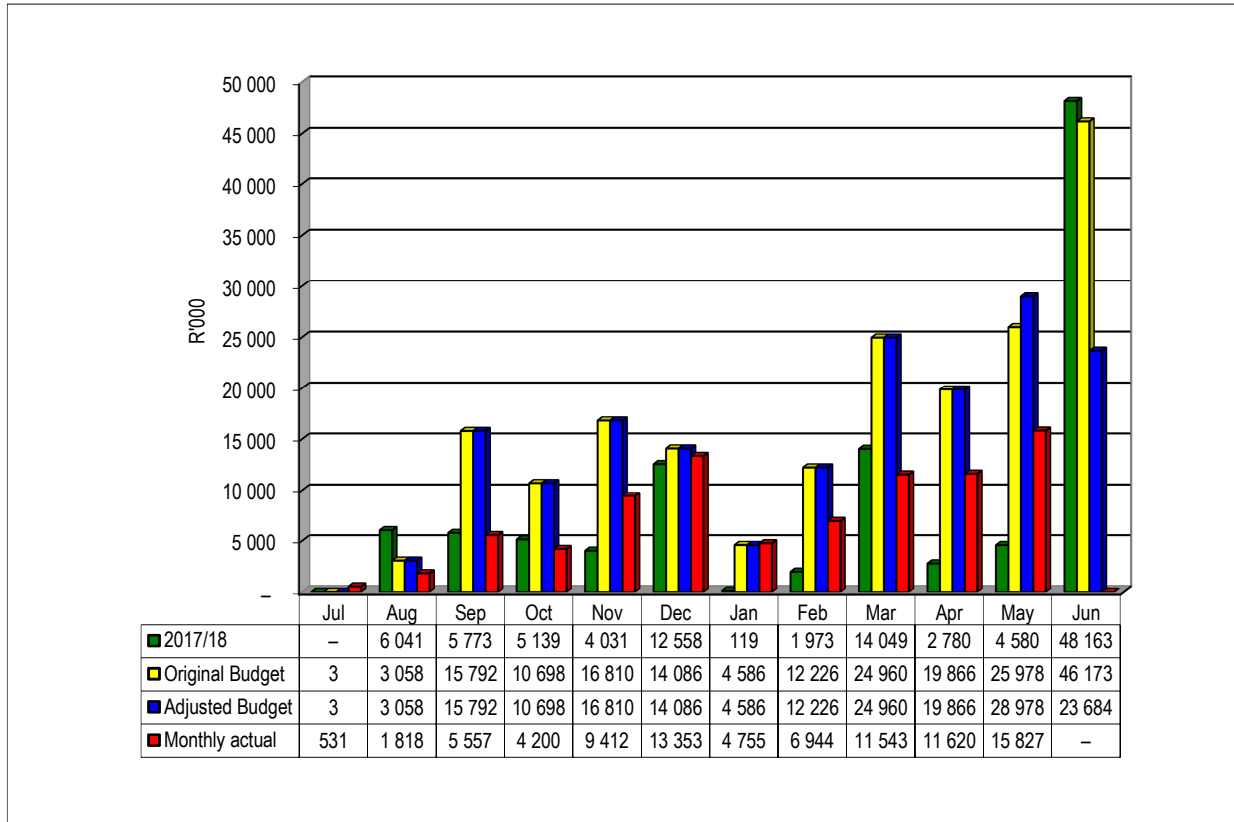
WC032 Overstrand - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class - M11 May

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class									
Infrastructure	-	-	-	-	-	-	-	-	-
Roads Infrastructure	-	-	-	-	-	-	-	-	-
<i>Roads</i>									
Storm water Infrastructure	-	-	-	-	-	-	-	-	-
<i>Drainage Collection</i>									
Water Supply Infrastructure	-	-	-	-	-	-	-	-	-
<i>Distribution</i>									
Sanitation Infrastructure	-	-	-	-	-	-	-	-	-
<i>Pump Station</i>									
<i>Reticulation</i>									
<i>Waste Water Treatment Works</i>									
<i>Outfall Sewers</i>									
Community Assets	-	-	-	-	-	-	-	-	-
Community Facilities	-	-	-	-	-	-	-	-	-
<i>Halls</i>									
<i>Fire/Ambulance Stations</i>									
<i>Libraries</i>									
Sport and Recreation Facilities	-	-	-	-	-	-	-	-	-
<i>Outdoor Facilities</i>									
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-	-	-
<i>Municipal Offices</i>									
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Computer Equipment									
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment									
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment									
Transport Assets	-	-	-	-	-	-	-	-	-
Transport Assets									
Land	-	-	-	-	-	-	-	-	-
Land									
Total Capital Expenditure on upgrading of existing assets	-	-	-	-	-	-	-	-	-

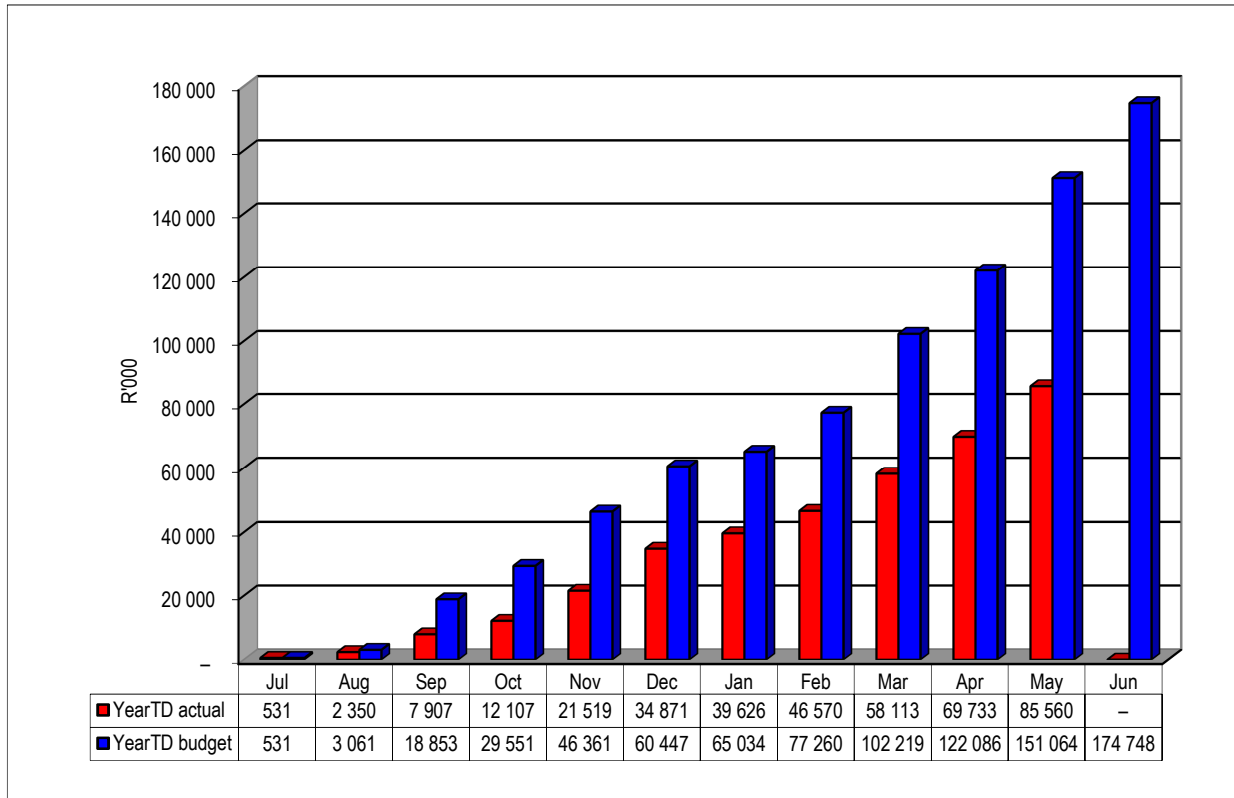
Other supporting documentation

Section 71 charts

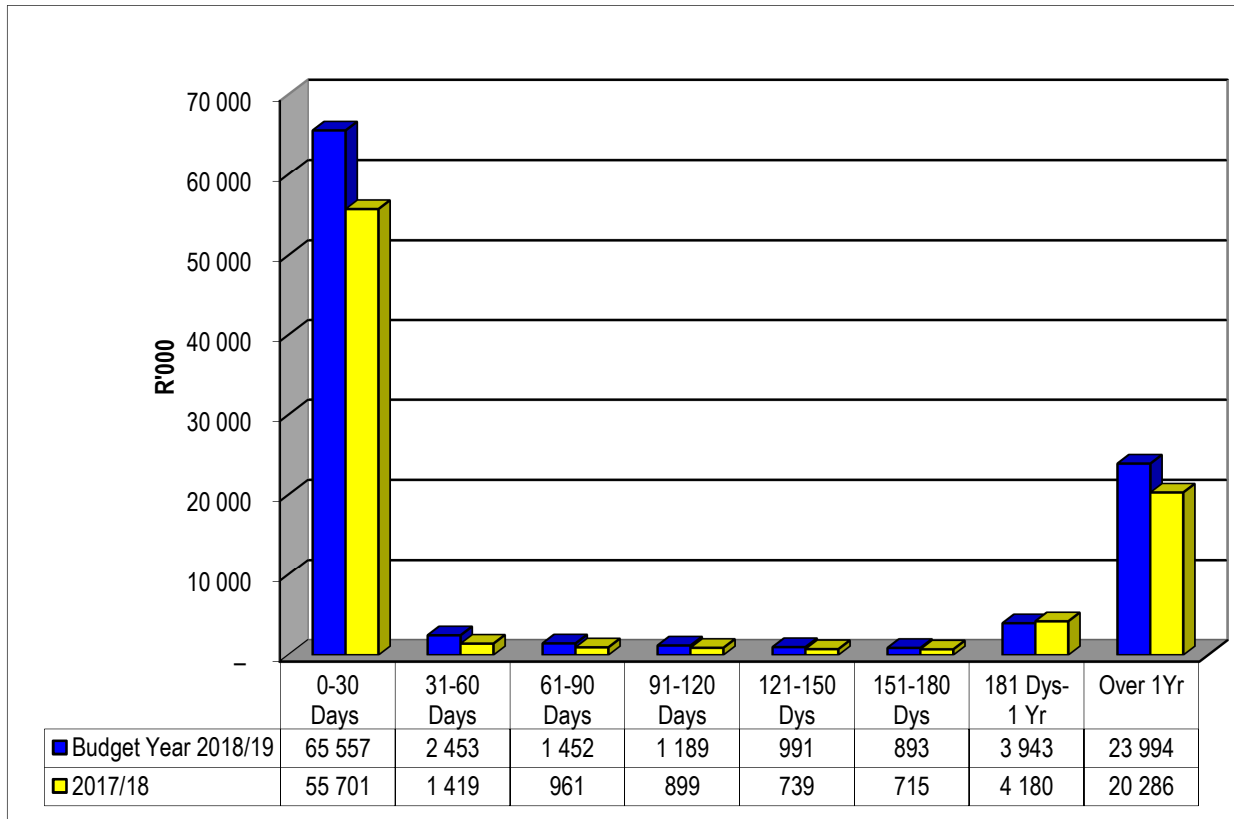
Capital expenditure monthly trend - actual vs target



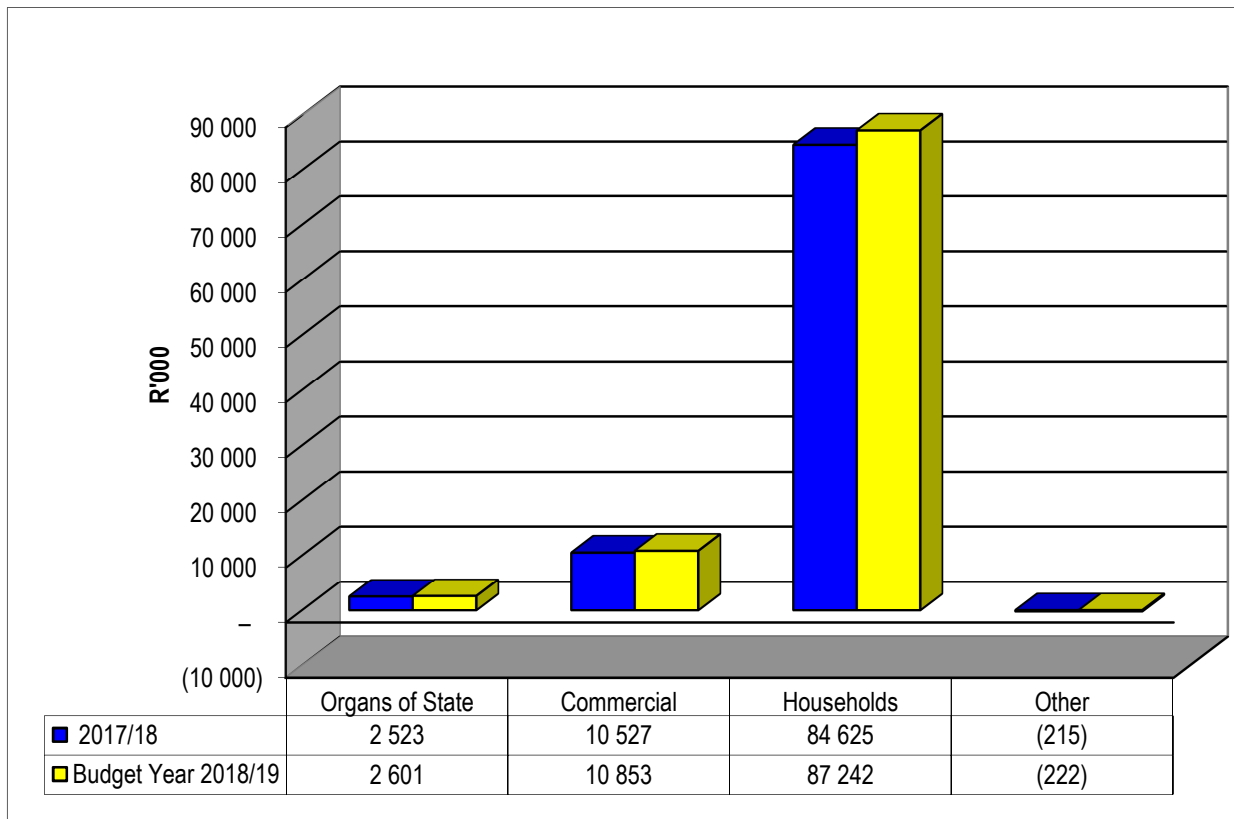
Capital expenditure – YTD actual vs YTD trend



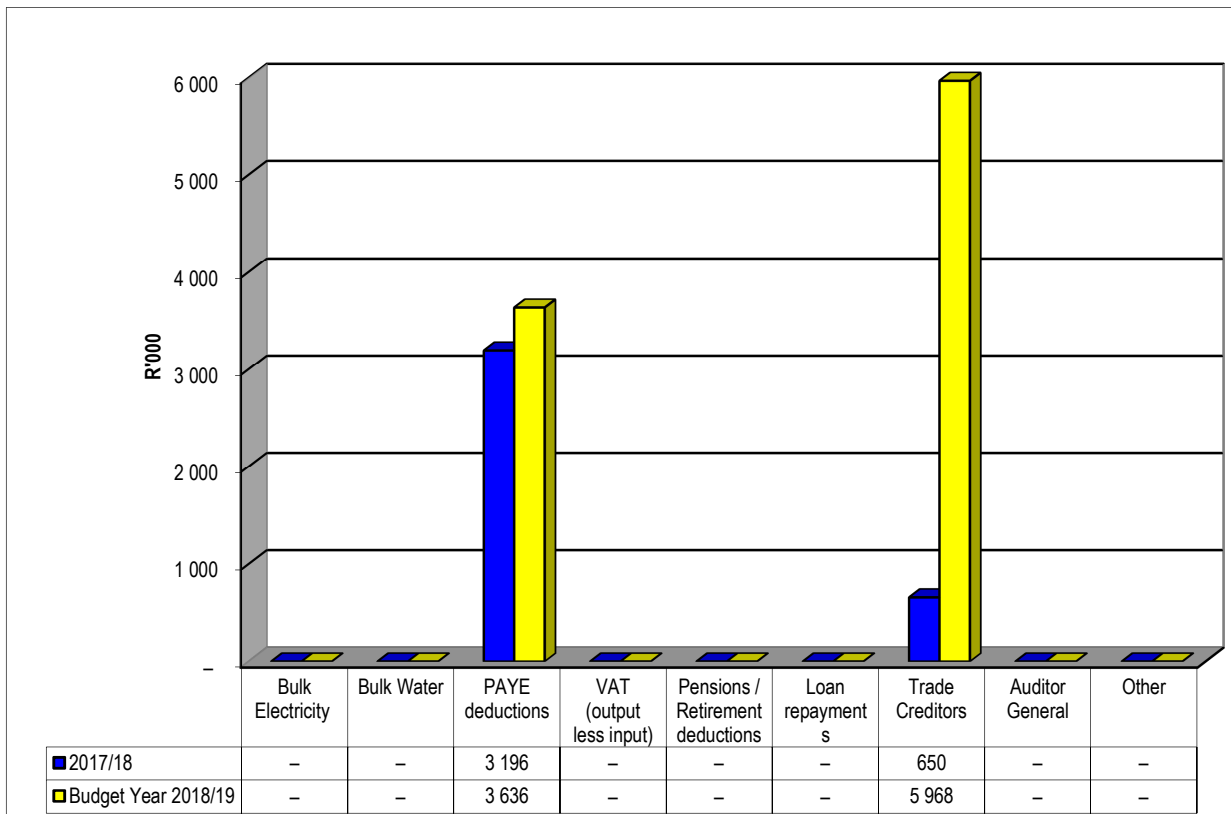
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification

I, CC Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

- **Monthly Budget Statement**

for the month of **May 2019** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature:  _____

Date: 13.06.2019