

# *OVERSTRAND MUNICIPALITY*



## Monthly Budget Statement

May 2018

### **In-Year Report of the Municipality**

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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## **Glossary**

**Adjustments budget** – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

**Budget** – The financial plan of the Municipality.

**Capital expenditure** - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

**DORA** – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

**Equitable share** – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

**FMG** – Financial Management Grant.

**GFS** – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

**GRAP** – Generally Recognised Accounting Practice. The standard for municipal accounting.

**IDP** – Integrated Development Plan. The main strategic planning document of the Municipality.

**MBRR** – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

**MFMA** – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

**MIG** – Municipal Infrastructure Grant.

**mSCOA** – Municipal Standard Chart of Accounts.

**MTREF** – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

**NDPG** – Neighbourhood Development Partnership Grant.

**Operating expenditure** – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

**Rates** – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

**SDBIP** – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

**Strategic objectives** – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

**Vote** – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

**YTD** – Year to date

## **PART 1 – IN-YEAR REPORT**

### **Executive Summary**

#### **Revenue by Source**

The Year-to-Date actual revenue is 0.81% above the YTD budget projections at the end of May 2018.

#### **Borrowings**

The balance of borrowings amounts to R446.7m at the end of May 2018.

#### **Operating expenditure by vote & type**

Current expenditure is 2.09% below YTD budget projections as at May 2018.

#### **Capital expenditure**

YTD Capital expenditure amounts to R57m or 48.91% of the adjusted budget of R116.6m. The current capital commitments of orders in progress amounts to R46.7m or 40% of the adjusted capital budget of R116.6m.

#### **Allocations received (National & Provincial Grants)**

No Grants received during May 2018.

#### **Spending on Grants**

Spending on grants amounts to R3.6m for May 2018, which includes FMG, EPWP, Provincial Library Grant, Local Government Graduate Internship Grant, CDW, Municipal Service Delivery & Capacity Building Grant, Human Settlement Development Grant, Provincial Sustainable Transport Programme, MIG and INEP.

#### **Material variances**

The table below summarises variances for projected revenue and expenditure.

**WC032 Overstrand - Supporting Table SC1 Material variance explanations - M11 May**

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>			
Total	0.81%		
<u>Expenditure By Type</u>			
Total	-2.09%		
<u>Capital Expenditure</u>			
	-35.50%	Capital Commitments = R46.7m	
<u>Financial Position</u>			
In order			
<u>Cash Flow</u>			
In order			

**Performance in relation to SDBIP targets**

SDBIP performance is tabled quarterly in Council in a separate comprehensive report.

**Remedial or corrective steps**

No remedial or corrective steps are required.

**In-year budget statement tables**

## Table C1: s71 Monthly Budget Statement Summary

### WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M11 May

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	197 047	212 784	214 752	17 739	197 152	196 856	296	0%	214 752
Service charges	624 577	577 648	586 148	48 199	543 639	541 880	1 759	0%	586 148
Investment revenue	20 347	13 962	19 462	1 610	20 718	18 975	1 743	9%	19 462
Transfers and subsidies	114 411	113 688	129 217	1 929	112 455	112 455	-		129 217
Other own revenue	96 741	75 134	98 062	5 969	73 837	70 034	3 802	5%	98 062
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>1 053 123</b>	<b>993 217</b>	<b>1 047 640</b>	<b>75 447</b>	<b>947 800</b>	<b>940 201</b>	<b>7 600</b>	<b>1%</b>	<b>1 047 640</b>
Employee costs	301 919	333 225	329 165	25 673	291 381	292 134	(753)	-0%	329 165
Remuneration of Councillors	9 265	10 053	10 253	848	9 290	9 399	(109)	-1%	10 253
Depreciation & asset impairment	132 463	130 287	130 287	10 857	119 436	119 436	-		130 287
Finance charges	45 913	47 440	47 440	1 297	28 694	28 694	-		47 440
Materials and bulk purchases	237 796	261 093	273 537	18 863	222 238	228 454	(6 216)	-3%	273 537
Transfers and subsidies	56 136	1 778	1 778	4	1 595	1 595	-		1 778
Other expenditure	264 199	253 926	259 737	22 231	206 651	218 322	(11 671)	-5%	259 737
<b>Total Expenditure</b>	<b>1 047 691</b>	<b>1 037 801</b>	<b>1 052 197</b>	<b>79 772</b>	<b>879 284</b>	<b>898 033</b>	<b>(18 749)</b>	<b>-2%</b>	<b>1 052 197</b>
<b>Surplus/(Deficit)</b>	<b>5 432</b>	<b>(44 584)</b>	<b>(4 556)</b>	<b>(4 326)</b>	<b>68 516</b>	<b>42 167</b>	<b>26 349</b>	<b>62%</b>	<b>(4 556)</b>
Transfers and subsidies - capital (monetary and non-monetary)	33 681	47 840	73 441	1 833	39 720	39 720	-		73 441
Contributions & Contributed assets	-	-	-	-	-	-	-		-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>39 113</b>	<b>3 256</b>	<b>68 885</b>	<b>(2 493)</b>	<b>108 236</b>	<b>81 887</b>	<b>26 349</b>	<b>32%</b>	<b>68 885</b>
<b>Surplus/ (Deficit) for the year</b>	<b>39 113</b>	<b>3 256</b>	<b>68 885</b>	<b>(2 493)</b>	<b>108 236</b>	<b>81 887</b>	<b>26 349</b>	<b>32%</b>	<b>68 885</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>91 868</b>	<b>97 648</b>	<b>116 620</b>	<b>4 580</b>	<b>57 045</b>	<b>88 437</b>	<b>(31 392)</b>	<b>-35%</b>	<b>116 620</b>
Capital transfers recognised	41 774	47 840	73 436	1 833	39 722	54 384	(14 662)	-27%	73 436
Public contributions & donations	1 440	-	-	-	-	-	-		-
Borrowing	35 550	30 000	23 200	1 056	9 250	17 400	(8 150)	-47%	23 200
Internally generated funds	13 104	19 808	19 983	1 692	8 072	16 653	(8 580)	-52%	19 983
<b>Total sources of capital funds</b>	<b>91 868</b>	<b>97 648</b>	<b>116 620</b>	<b>4 580</b>	<b>57 045</b>	<b>88 437</b>	<b>(31 392)</b>	<b>-35%</b>	<b>116 620</b>
<b>Financial position</b>									
Total current assets	410 829	352 438	519 961		676 536				519 961
Total non current assets	3 701 228	3 681 110	3 647 086		3 645 028				3 647 086
Total current liabilities	181 973	186 466	186 466		272 855				186 466
Total non current liabilities	629 633	638 205	638 205		639 491				638 205
<b>Community wealth/Equity</b>	<b>3 300 451</b>	<b>3 208 877</b>	<b>3 342 376</b>		<b>3 409 217</b>				<b>3 342 376</b>
<b>Cash flows</b>									
Net cash from (used) operating	182 651	123 839	165 237	6 419	324 821	324 698	(122)	-0%	165 237
Net cash from (used) investing	(93 891)	(103 656)	(45 810)	(5 192)	(63 224)	(63 224)	-		(45 810)
Net cash from (used) financing	(3 727)	2 810	3 218	(1 277)	5 741	5 741	-		3 218
<b>Cash/cash equivalents at the month/year end</b>	<b>259 814</b>	<b>214 936</b>	<b>382 460</b>	<b>-</b>	<b>527 153</b>	<b>527 030</b>	<b>(122)</b>	<b>-0%</b>	<b>382 460</b>
<b>Debtors &amp; creditors analysis</b>									
	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	56 420	1 470	1 053	822	778	636	4 194	20 195	85 567
<b>Creditors Age Analysis</b>									
Total Creditors	3 847	-	-	-	-	-	-	-	3 847

**Table C2: Monthly Budget Statement – Financial Performance (standard classification)**

**WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M11 May**

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue - Functional</b>									
<b>Governance and administration</b>	<b>315 623</b>	<b>262 309</b>	<b>293 947</b>	<b>20 606</b>	<b>252 722</b>	<b>252 280</b>	442	0%	<b>293 947</b>
Executive and council	74 405	21 759	21 759	16	21 517	21 517	-		21 759
Finance and administration	241 206	240 502	272 074	20 584	231 149	230 659	490	0%	272 074
Internal audit	12	48	114	6	56	104	(48)	-46%	114
<b>Community and public safety</b>	<b>54 775</b>	<b>59 370</b>	<b>93 932</b>	<b>1 925</b>	<b>63 788</b>	<b>62 056</b>	1 733	3%	<b>93 932</b>
Community and social services	3 609	9 557	8 603	404	7 236	7 386	(151)	-2%	8 603
Sport and recreation	10 371	10 558	10 258	413	11 572	9 003	2 569	29%	10 258
Public safety	461	2 928	2 928	31	1 809	2 494	(685)	-27%	2 928
Housing	40 333	36 327	72 143	1 076	43 172	43 172	-		72 143
<b>Economic and environmental services</b>	<b>65 909</b>	<b>56 638</b>	<b>61 878</b>	<b>4 870</b>	<b>51 656</b>	<b>49 128</b>	2 528	5%	<b>61 878</b>
Planning and development	13 713	11 967	11 967	911	10 539	9 370	1 169	12%	11 967
Road transport	52 187	44 650	49 890	3 959	41 117	39 736	1 381	3%	49 890
Environmental protection	9	22	22	-	-	22	(22)	-100%	22
<b>Trading services</b>	<b>650 498</b>	<b>662 740</b>	<b>671 325</b>	<b>49 879</b>	<b>619 354</b>	<b>616 457</b>	2 897	0%	<b>671 325</b>
Energy sources	363 310	370 050	370 410	29 596	348 577	346 685	1 892	1%	370 410
Water management	136 174	130 926	131 026	8 814	116 794	116 941	(146)	0%	131 026
Waste water management	84 686	91 423	97 978	6 626	86 215	85 724	491	1%	97 978
Waste management	66 329	70 340	71 910	4 843	67 767	67 107	660	1%	71 910
<b>Other</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Total Revenue - Functional</b>	<b>1 086 805</b>	<b>1 041 057</b>	<b>1 121 081</b>	<b>77 280</b>	<b>987 520</b>	<b>979 920</b>	<b>7 600</b>	<b>1%</b>	<b>1 121 081</b>
<b>Expenditure - Functional</b>									
<b>Governance and administration</b>	<b>253 631</b>	<b>211 792</b>	<b>212 955</b>	<b>18 196</b>	<b>181 702</b>	<b>187 861</b>	(6 160)	-3%	<b>212 955</b>
Executive and council	110 304	48 861	52 173	5 079	44 346	45 212	(866)	-2%	52 173
Finance and administration	141 426	160 383	158 331	12 920	135 304	140 403	(5 100)	-4%	158 331
Internal audit	1 901	2 548	2 451	197	2 052	2 246	(194)	-9%	2 451
<b>Community and public safety</b>	<b>102 799</b>	<b>113 495</b>	<b>123 693</b>	<b>9 120</b>	<b>97 781</b>	<b>100 366</b>	(2 585)	-3%	<b>123 693</b>
Community and social services	31 538	14 904	14 555	1 013	12 011	12 593	(582)	-5%	14 555
Sport and recreation	15 886	42 993	43 264	3 306	36 477	37 533	(1 056)	-3%	43 264
Public safety	34 493	30 817	32 333	2 601	26 923	27 870	(947)	-3%	32 333
Housing	20 882	24 781	33 541	2 200	22 370	22 370	-		33 541
<b>Economic and environmental services</b>	<b>217 152</b>	<b>193 013</b>	<b>191 471</b>	<b>14 129</b>	<b>163 342</b>	<b>166 528</b>	(3 186)	-2%	<b>191 471</b>
Planning and development	75 344	36 431	37 001	2 605	31 012	32 219	(1 207)	-4%	37 001
Road transport	136 405	150 568	148 536	11 095	127 819	129 087	(1 268)	-1%	148 536
Environmental protection	5 402	6 014	5 934	429	4 511	5 222	(711)	-14%	5 934
<b>Trading services</b>	<b>471 097</b>	<b>518 289</b>	<b>522 902</b>	<b>38 240</b>	<b>435 584</b>	<b>442 284</b>	(6 700)	-2%	<b>522 902</b>
Energy sources	285 447	282 999	287 123	20 901	240 188	242 388	(2 200)	-1%	287 123
Water management	65 931	104 872	105 055	6 998	84 449	87 202	(2 753)	-3%	105 055
Waste water management	63 101	73 606	72 822	5 132	60 407	61 996	(1 589)	-3%	72 822
Waste management	56 618	56 813	57 903	5 209	50 540	50 698	(158)	0%	57 903
<b>Other</b>	<b>3 012</b>	<b>1 213</b>	<b>1 175</b>	<b>88</b>	<b>876</b>	<b>995</b>	<b>(118)</b>	<b>-12%</b>	<b>1 175</b>
<b>Total Expenditure - Functional</b>	<b>1 047 691</b>	<b>1 037 801</b>	<b>1 052 197</b>	<b>79 772</b>	<b>879 284</b>	<b>898 033</b>	<b>(18 749)</b>	<b>-2%</b>	<b>1 052 197</b>
<b>Surplus/ (Deficit) for the year</b>	<b>39 113</b>	<b>3 256</b>	<b>68 885</b>	<b>(2 493)</b>	<b>108 236</b>	<b>81 887</b>	<b>26 349</b>	<b>32%</b>	<b>68 885</b>

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

**Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)**

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M11 May

Vote Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue by Vote</b>									
Vote 1 - Council	73 145	21 675	21 675	13	21 385	21 385	-		21 675
Vote 2 - Municipal Manager	12	48	114	6	56	56	-		114
Vote 3 - Management Services	2 031	194	195	182	790	177	613	346.1%	195
Vote 4 - Finance	231 209	239 556	247 304	20 366	229 934	226 382	3 552	1.6%	247 304
Vote 5 - Community Services	319 854	319 477	332 518	21 555	294 741	294 265	477	0.2%	332 518
Vote 6 - Local Economic Development	3 556	3 900	2 900	210	2 503	2 636	(133)	-5.1%	2 900
Vote 7 - Infrastructure & Planning	414 612	414 615	474 784	31 340	399 673	397 123	2 550	0.6%	474 784
Vote 8 - Protection Services	42 387	41 592	41 592	3 608	38 438	37 897	541	1.4%	41 592
<b>Total Revenue by Vote</b>	<b>1 086 805</b>	<b>1 041 057</b>	<b>1 121 081</b>	<b>77 280</b>	<b>987 520</b>	<b>979 920</b>	<b>7 600</b>	<b>0.8%</b>	<b>1 121 081</b>
<b>Expenditure by Vote</b>									
Vote 1 - Council	89 974	25 959	29 972	3 584	26 999	27 159	(160)	-0.6%	29 972
Vote 2 - Municipal Manager	3 922	5 000	4 892	370	4 131	4 244	(114)	-2.7%	4 892
Vote 3 - Management Services	40 697	50 326	48 545	3 788	40 082	42 587	(2 505)	-5.9%	48 545
Vote 4 - Finance	64 984	73 025	71 248	4 901	60 962	63 353	(2 391)	-3.8%	71 248
Vote 5 - Community Services	345 237	384 996	384 553	29 670	323 300	326 690	(3 390)	-1.0%	384 553
Vote 6 - Local Economic Development	10 220	10 076	9 995	616	8 376	8 600	(224)	-2.6%	9 995
Vote 7 - Infrastructure & Planning	411 814	407 638	421 918	30 337	346 275	355 045	(8 770)	-2.5%	421 918
Vote 8 - Protection Services	80 844	80 782	81 073	6 506	69 159	70 355	(1 195)	-1.7%	81 073
<b>Total Expenditure by Vote</b>	<b>1 047 691</b>	<b>1 037 801</b>	<b>1 052 197</b>	<b>79 772</b>	<b>879 284</b>	<b>898 033</b>	<b>(18 749)</b>	<b>-2.1%</b>	<b>1 052 197</b>
<b>Surplus/ (Deficit) for the year</b>	<b>39 113</b>	<b>3 256</b>	<b>68 885</b>	<b>(2 493)</b>	<b>108 236</b>	<b>81 887</b>	<b>26 349</b>	<b>32.2%</b>	<b>68 885</b>

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

## Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

### WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M11 May

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue By Source</b>									
Property rates	197 047	212 784	214 752	17 739	197 152	196 856	296	0%	214 752
Service charges - water revenue	123 064	114 494	117 120	8 707	103 094	103 456	(362)	0%	117 120
Service charges - sanitation revenue	79 177	67 869	72 870	5 939	66 647	66 797	(150)	0%	72 870
Service charges - refuse revenue	66 215	55 388	56 888	4 839	52 861	52 148	714	1%	56 888
Service charges - other	667	647					-		
Interest earned - external investments	20 347	13 962	19 462	1 610	20 718	18 975	1 743	9%	19 462
Interest earned - outstanding debtors	2 671	3 203	3 201	301	3 614	3 081	532	17%	3 201
Dividends received							-		
Licences and permits	2 525	2 374	2 374	223	2 314	2 176	138	6%	2 374
Agency services	3 480	3 419	3 419	423	3 744	3 134	611	19%	3 419
Transfers and subsidies	114 411	113 688	129 217	1 929	112 455	112 455	-		129 217
Other revenue	33 908	27 946	27 052	1 725	25 871	24 797	1 074	4%	27 052
Gains on disposal of PPE	6 242		23 823	-	1 506	1 506	-		23 823
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>1 053 123</b>	<b>993 217</b>	<b>1 047 640</b>	<b>75 447</b>	<b>947 800</b>	<b>940 201</b>	<b>7 600</b>	<b>1%</b>	<b>1 047 640</b>
<b>Expenditure By Type</b>									
Employee related costs	301 919	333 225	329 165	25 673	291 381	292 134	(753)	(0)	329 165
Remuneration of councillors	9 265	10 053	10 253	848	9 290	9 399	(109)	-1%	10 253
Debt impairment	22 005	22 792	22 792	1 899	20 893	20 893	-		22 792
Depreciation & asset impairment	132 463	130 287	130 287	10 857	119 436	119 436	-		130 287
Finance charges	45 913	47 440	47 440	1 297	28 694	28 694	-		47 440
Bulk purchases	217 523	211 447	216 447	16 140	183 104	183 258	(154)	0%	216 447
Other materials	20 273	49 647	57 090	2 723	39 134	45 196	(6 063)	-13%	57 090
Contracted services	129 647	173 424	178 460	15 343	137 088	147 229	(10 141)	-7%	178 460
Transfers and subsidies	56 136	1 778	1 778	4	1 595	1 595	-		1 778
Other expenditure	104 414	57 710	58 486	4 988	48 670	50 200	(1 530)	-3%	58 486
Loss on disposal of PPE	8 133		-				-		-
<b>Total Expenditure</b>	<b>1 047 691</b>	<b>1 037 801</b>	<b>1 052 197</b>	<b>79 772</b>	<b>879 284</b>	<b>898 033</b>	<b>(18 749)</b>	<b>-2%</b>	<b>1 052 197</b>
<b>Surplus/(Deficit)</b>	<b>5 432</b>	<b>(44 584)</b>	<b>(4 556)</b>	<b>(4 326)</b>	<b>68 516</b>	<b>42 167</b>	<b>26 349</b>	<b>0</b>	<b>(4 556)</b>
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	33 681	47 840	73 441	1 833	39 720	39 720	-		73 441
Transfers and subsidies - capital (in-kind - all)							-		
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>39 113</b>	<b>3 256</b>	<b>68 885</b>	<b>(2 493)</b>	<b>108 236</b>	<b>81 887</b>			<b>68 885</b>
<b>Taxation</b>									
<b>Surplus/(Deficit) after taxation</b>	<b>39 113</b>	<b>3 256</b>	<b>68 885</b>	<b>(2 493)</b>	<b>108 236</b>	<b>81 887</b>			<b>68 885</b>
Attributable to minorities									
Share of surplus/ (deficit) of associate									
<b>Surplus/ (Deficit) for the year</b>	<b>39 113</b>	<b>3 256</b>	<b>68 885</b>	<b>(2 493)</b>	<b>108 236</b>	<b>81 887</b>			<b>68 885</b>

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.81% above the YTD budget.

Current expenditure is 2.09% below YTD budget projections for May 2018.

**Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)**

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M11 May

Vote Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Multi-Year expenditure appropriation</b>									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	-	-	-	-	-	-	-	-
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	53 713	45 963	56 953	2 228	39 994	48 906	(8 913)	-18%	56 953
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	30 496	14 000	10 710	1 415	6 565	9 818	(3 253)	-33%	10 710
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
<b>Total Capital Multi-year expenditure</b>	<b>84 209</b>	<b>59 963</b>	<b>67 663</b>	<b>3 643</b>	<b>46 559</b>	<b>58 724</b>	<b>(12 165)</b>	<b>-21%</b>	<b>67 663</b>
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	72	1 640	1 290	(0)	1 557	865	692	80%	1 290
Vote 4 - Finance	885	30	30	-	30	25	5	18%	30
Vote 5 - Community Services	4 167	24 722	37 007	786	6 996	22 127	(15 131)	-68%	37 007
Vote 6 - Local Economic Development	-	25	25	-	25	15	10	69%	25
Vote 7 - Infrastructure & Planning	1 540	7 420	7 410	74	895	4 818	(3 923)	-81%	7 410
Vote 8 - Protection Services	996	3 848	3 195	78	984	1 863	(879)	-47%	3 195
<b>Total Capital single-year expenditure</b>	<b>7 659</b>	<b>37 685</b>	<b>48 956</b>	<b>938</b>	<b>10 486</b>	<b>29 713</b>	<b>(19 227)</b>	<b>-65%</b>	<b>48 956</b>
<b>Total Capital Expenditure</b>	<b>91 868</b>	<b>97 648</b>	<b>116 620</b>	<b>4 580</b>	<b>57 045</b>	<b>88 437</b>	<b>(31 392)</b>	<b>-35%</b>	<b>116 620</b>
<b>Capital Expenditure - Functional Classification</b>									
<b>Governance and administration</b>	<b>957</b>	<b>2 705</b>	<b>2 355</b>	<b>7</b>	<b>1 873</b>	<b>2 159</b>	<b>(286)</b>	<b>-13%</b>	<b>2 355</b>
Executive and council	72	-	-	-	-	-	-	-	-
Finance and administration	885	2 705	2 355	7	1 873	2 159	(286)	-13%	2 355
Internal audit	-	-	-	-	-	-	-	-	-
<b>Community and public safety</b>	<b>14 135</b>	<b>26 908</b>	<b>50 209</b>	<b>774</b>	<b>27 575</b>	<b>36 938</b>	<b>(9 363)</b>	<b>-25%</b>	<b>50 209</b>
Community and social services	644	3 607	2 675	27	925	2 452	(1 527)	-62%	2 675
Sport and recreation	1 837	2 266	6 449	669	1 099	5 912	(4 812)	-81%	6 449
Public safety	996	3 848	3 195	78	984	2 928	(1 944)	-66%	3 195
Housing	10 658	17 186	37 890	-	24 566	25 645	(1 079)	-4%	37 890
Health	-	-	-	-	-	-	-	-	-
<b>Economic and environmental services</b>	<b>13 279</b>	<b>7 460</b>	<b>13 996</b>	<b>1 111</b>	<b>6 268</b>	<b>11 652</b>	<b>(5 384)</b>	<b>-46%</b>	<b>13 996</b>
Planning and development	1 540	45	45	-	34	26	8	29%	45
Road transport	11 739	7 415	13 951	1 111	6 234	11 626	(5 392)	-46%	13 951
Environmental protection	-	-	-	-	-	-	-	-	-
<b>Trading services</b>	<b>63 498</b>	<b>60 575</b>	<b>50 060</b>	<b>2 689</b>	<b>21 329</b>	<b>37 689</b>	<b>(16 360)</b>	<b>-43%</b>	<b>50 060</b>
Energy sources	30 496	19 790	16 520	1 489	7 357	10 657	(3 300)	-31%	16 520
Water management	15 772	9 300	4 037	24	2 313	3 701	(1 388)	-38%	4 037
Waste water management	17 217	29 875	27 923	1 169	11 558	21 883	(10 325)	-47%	27 923
Waste management	12	1 610	1 580	7	101	1 448	(1 347)	-93%	1 580
<b>Total Capital Expenditure - Functional Classification</b>	<b>91 868</b>	<b>97 648</b>	<b>116 620</b>	<b>4 580</b>	<b>57 045</b>	<b>88 437</b>	<b>(31 393)</b>	<b>-35%</b>	<b>116 620</b>
<b>Funded by:</b>									
National Government	25 530	26 330	26 330	1 486	13 609	19 748	(6 138)	-31%	26 330
Provincial Government	7 681	21 510	47 106	347	26 113	34 636	(8 523)	-25%	47 106
District Municipality	-	-	-	-	-	-	-	-	-
Other transfers and grants	8 563	-	-	-	-	-	-	-	-
<b>Transfers recognised - capital</b>	<b>41 774</b>	<b>47 840</b>	<b>73 436</b>	<b>1 833</b>	<b>39 722</b>	<b>54 384</b>	<b>(14 662)</b>	<b>-27%</b>	<b>73 436</b>
<b>Public contributions &amp; donations</b>	<b>1 440</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Borrowing</b>	<b>35 550</b>	<b>30 000</b>	<b>23 200</b>	<b>1 056</b>	<b>9 250</b>	<b>17 400</b>	<b>(8 150)</b>	<b>-47%</b>	<b>23 200</b>
<b>Internally generated funds</b>	<b>13 104</b>	<b>19 808</b>	<b>19 983</b>	<b>1 692</b>	<b>8 072</b>	<b>16 653</b>	<b>(8 580)</b>	<b>-52%</b>	<b>19 983</b>
<b>Total Capital Funding</b>	<b>91 868</b>	<b>97 648</b>	<b>116 620</b>	<b>4 580</b>	<b>57 045</b>	<b>88 437</b>	<b>(31 392)</b>	<b>-35%</b>	<b>116 620</b>

**Table C6: Monthly Budget Statement - Financial Position**

**WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M11 May**

Description	2016/17	Budget Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash	89 087	214 936	382 460	69 962	382 460
Call investment deposits	170 727	–	–	457 191	–
Consumer debtors	60 453	72 588	72 588	63 490	72 588
Other debtors	46 423	49 874	49 874	41 307	49 874
Current portion of long-term receivables	12	10	10	7	10
Inventory	44 126	15 030	15 030	44 580	15 030
<b>Total current assets</b>	<b>410 829</b>	<b>352 438</b>	<b>519 961</b>	<b>676 536</b>	<b>519 961</b>
<b>Non current assets</b>					
Long-term receivables	27	20	20	26	20
Investments	37 982	43 422	43 422	44 166	43 422
Investment property	155 269	152 550	101 865	155 269	101 865
Investments in Associate			–		–
Property, plant and equipment	3 501 664	3 479 176	3 495 837	3 439 280	3 495 837
Agricultural			–		–
Biological assets			–		–
Intangible assets	6 287	5 942	5 942	6 287	5 942
Other non-current assets			–		–
<b>Total non current assets</b>	<b>3 701 228</b>	<b>3 681 110</b>	<b>3 647 086</b>	<b>3 645 028</b>	<b>3 647 086</b>
<b>TOTAL ASSETS</b>	<b>4 112 057</b>	<b>4 033 548</b>	<b>4 167 047</b>	<b>4 321 563</b>	<b>4 167 047</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft			–		–
Borrowing	29 580	33 047	33 047	32 184	33 047
Consumer deposits	37 039	49 215	49 215	38 179	49 215
Trade and other payables	87 011	73 773	73 773	172 773	73 773
Provisions	28 343	30 432	30 432	29 719	30 432
<b>Total current liabilities</b>	<b>181 973</b>	<b>186 466</b>	<b>186 466</b>	<b>272 855</b>	<b>186 466</b>
<b>Non current liabilities</b>					
Borrowing	412 495	409 052	409 052	414 492	409 052
Provisions	217 138	229 153	229 153	224 999	229 153
<b>Total non current liabilities</b>	<b>629 633</b>	<b>638 205</b>	<b>638 205</b>	<b>639 491</b>	<b>638 205</b>
<b>TOTAL LIABILITIES</b>	<b>811 606</b>	<b>824 671</b>	<b>824 671</b>	<b>912 346</b>	<b>824 671</b>
<b>NET ASSETS</b>	<b>3 300 451</b>	<b>3 208 877</b>	<b>3 342 376</b>	<b>3 409 217</b>	<b>3 342 376</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated Surplus/(Deficit)	3 297 200	3 206 436	3 339 936	3 405 961	3 339 936
Reserves	3 251	2 440	2 440	3 256	2 440
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>3 300 451</b>	<b>3 208 877</b>	<b>3 342 376</b>	<b>3 409 217</b>	<b>3 342 376</b>

The statement of financial position is in line with expectations for the financial year.

## Table C7: Monthly Budget Statement - Cash Flow

### WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M11 May

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>									
<b>Receipts</b>									
Property rates	195 733	211 275	213 247	14 714	183 924	183 926	(2)	0%	213 247
Service charges	622 776	573 549	582 043	53 660	557 371	557 306	65	0%	582 043
Other revenue	80 337	67 761	65 566	5 968	72 735	72 735	-		65 566
Government - operating	119 508	113 688	129 218	1 929	112 455	112 455	-		129 218
Government - capital	33 681	47 840	73 441	1 833	39 720	39 720	-		73 441
Interest	23 018	17 165	22 663	1 911	24 332	24 332	-		22 663
Dividends		-					-		-
<b>Payments</b>									
Suppliers and employees	(790 356)	(858 220)	(871 724)	(72 296)	(635 427)	(635 487)	(59)	0%	(871 724)
Finance charges	(45 910)	(47 440)	(47 440)	(1 297)	(28 694)	(28 694)	-		(47 440)
Transfers and Grants	(56 136)	(1 778)	(1 778)	(4)	(1 595)	(1 595)	-		(1 778)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>182 651</b>	<b>123 839</b>	<b>165 237</b>	<b>6 419</b>	<b>324 821</b>	<b>324 698</b>	<b>(122)</b>	<b>0%</b>	<b>165 237</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>									
<b>Receipts</b>									
Proceeds on disposal of PPE	2 943	-	76 818	-	-	-	-		76 818
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	15	11	11	5	6	6	-		11
Decrease (increase) in non-current investments	(4 980)	(6 019)	(6 019)	(616)	(6 185)	(6 185)	-		(6 019)
<b>Payments</b>									
Capital assets	(91 868)	(97 648)	(116 620)	(4 580)	(57 045)	(57 045)	-		(116 620)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>(93 891)</b>	<b>(103 656)</b>	<b>(45 810)</b>	<b>(5 192)</b>	<b>(63 224)</b>	<b>(63 224)</b>	<b>-</b>		<b>(45 810)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>									
<b>Receipts</b>									
Short term loans	(63)	-	-	-	-	-	-		-
Borrowing long term/refinancing	30 000	30 000	30 000	-	30 000	30 000	-		30 000
Increase (decrease) in consumer deposits	(6 904)	2 786	2 786	47	1 140	1 140	-		2 786
<b>Payments</b>									
Repayment of borrowing	(26 759)	(29 976)	(29 568)	(1 324)	(25 399)	(25 399)	-		(29 568)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>(3 727)</b>	<b>2 810</b>	<b>3 218</b>	<b>(1 277)</b>	<b>5 741</b>	<b>5 741</b>	<b>-</b>		<b>3 218</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>85 034</b>	<b>22 992</b>	<b>122 645</b>	<b>(49)</b>	<b>267 338</b>	<b>267 216</b>			<b>122 645</b>
Cash/cash equivalents at beginning:	174 780	191 944	259 814		259 814	259 814			259 814
Cash/cash equivalents at month/year end:	259 814	214 936	382 460		527 153	527 030			382 460

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R527.1 million.

The municipality started the year with a positive cash balance of R259.8 million. The May closing balance is R527.1 million. Refer to Supporting Table SC9 for more details on the cash position.

## Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M11 May

Description	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework		
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget			
<b>Cash Receipts By Source</b>															
Property rates	20 930	17 275	11 355	8 716	14 188	37 453	14 782	16 361	15 416	12 734	14 714	27 351	211 275	226 489	243 365
Service charges - electricity revenue	31 662	29 493	26 350	24 771	25 640	23 514	27 252	27 922	30 004	27 493	29 277	33 464	336 842	351 305	366 866
Service charges - water revenue	8 467	7 796	14 386	11 939	14 353	8 956	13 546	12 842	13 115	11 183	13 368	(16 267)	113 682	120 005	126 758
Service charges - sanitation revenue	5 670	5 462	5 536	3 042	6 513	5 563	7 012	6 792	6 099	4 936	6 042	4 719	67 388	71 035	74 845
Service charges - refuse	4 750	4 777	6 862	3 949	7 468	6 326	6 913	6 768	4 700	3 891	4 973	(6 381)	54 995	57 833	60 679
Service charges - other	32	65	48	57	59	46	33	(340)	-	-	-	642	642	680	721
Interest earned - external investments	1 041	1 242	1 748	2 572	2 966	797	1 929	2 671	1 690	2 462	1 610	(6 756)	13 962	14 809	15 785
Interest earned - outstanding debtors	244	422	249	290	327	413	336	347	330	354	301	(411)	3 203	3 395	3 599
Dividends received			-	-	-	-	-	-	-	-	-	-	-	-	-
Licences and permits	220	172	170	189	197	220	277	221	197	230	223	60	2 374	2 517	2 668
Agency services	301	336	276	332	352	287	364	363	335	376	423	(326)	3 419	3 616	3 831
Transfer receipts - operating	35 094	891	864	5 319	1 625	33 199	796	2 661	5 112	24 967	1 929	12 723	125 178	117 866	138 930
Other revenue	2 344	2 618	1 415	2 423	2 931	6 701	2 196	3 608	1 920	1 464	2 054	(5 864)	23 810	21 013	26 577
<b>Cash Receipts by Source</b>	<b>114 425</b>	<b>73 694</b>	<b>72 738</b>	<b>67 159</b>	<b>80 120</b>	<b>126 913</b>	<b>78 665</b>	<b>83 545</b>	<b>82 129</b>	<b>93 246</b>	<b>78 182</b>	<b>44 110</b>	<b>994 927</b>	<b>1 030 990</b>	<b>1 107 470</b>
<b>Other Cash Flows by Source</b>															
Transfer receipts - capital		3 577	4 898	3 340	2 643	10 174	-	421	12 165	670	1 833	32 270	71 990	46 362	69 953
Contributions & Contributed assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term loans		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	30 000	-	-	-	-	30 000	40 000	40 000
Increase in consumer deposits		(370)	(13 624)	34	210	13 845	496	75	164	262	47	1 646	2 786	984	1 004
Receipt of non-current debtors		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receipt of non-current receivables	1	0	7	(1)	0	(6)	0	0	0	0	5	5	11	10	10
Change in non-current investments	(502)	(590)	(442)	(1 318)	(565)	(110)	(684)	(435)	(328)	(596)	(616)	166	(6 019)	(7 124)	(7 339)
<b>Total Cash Receipts by Source</b>	<b>113 925</b>	<b>76 312</b>	<b>63 576</b>	<b>69 215</b>	<b>82 408</b>	<b>150 816</b>	<b>78 478</b>	<b>113 606</b>	<b>94 130</b>	<b>93 582</b>	<b>79 451</b>	<b>78 196</b>	<b>1 093 695</b>	<b>1 111 223</b>	<b>1 211 098</b>
<b>Cash Payments by Type</b>															
Employee related costs	22 024	23 958	22 159	28 238	38 324	24 626	27 297	26 356	24 274	25 645	25 132	42 050	330 283	343 139	362 017
Remuneration of councillors	798	798	798	786	769	771	717	1 307	849	848	848	763	10 053	10 527	11 024
Interest paid	104	614	2 272	1 973	1 095	11 131	1 300	1 747	4 311	2 849	1 297	18 746	47 440	48 849	49 073
Bulk purchases - Electricity	4	26 113	25 965	15 395	20 558	15 384	16 907	15 291	14 881	16 465	16 140	28 342	211 447	224 152	237 548
Bulk purchases - Water & Sewer		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other materials	744	836	1 337	5 981	4 807	6 248	2 078	4 225	5 281	4 874	2 723	21 087	60 220	47 577	60 360
Contracted services	991	13 972	10 400	13 017	14 217	15 277	15 240	11 820	13 913	12 854	15 343	37 230	174 274	182 919	194 712
Grants and subsidies paid - other municipalities		4	-	-	-	-	-	-	-	-	-	(4)	-	-	-
Grants and subsidies paid - other	144	-	424	394	4	4	367	(36)	4	284	4	187	1 778	1 868	1 964
General expenses	5 273	3 561	47 940	(59 597)	(1 815)	31 867	7 709	(80 033)	(14 419)	26 028	12 110	104 811	83 434	110 162	127 291
<b>Cash Payments by Type</b>	<b>30 081</b>	<b>69 856</b>	<b>111 296</b>	<b>6 187</b>	<b>77 957</b>	<b>105 308</b>	<b>71 615</b>	<b>(19 322)</b>	<b>49 094</b>	<b>90 046</b>	<b>73 596</b>	<b>253 212</b>	<b>918 929</b>	<b>969 193</b>	<b>1 043 989</b>
<b>Other Cash Flows/Payments by Type</b>															
Capital assets	-	6 041	5 773	5 139	4 031	12 558	119	1 973	14 049	2 780	4 580	64 753	121 798	94 362	117 953
Repayment of borrowing	-	953	4 921	3 397	1 249	3 908	1 367	1 028	3 199	4 052	1 324	4 577	29 976	33 599	37 631
Other Cash Flows/Payments	19 462	259	-	-	-	(19 721)	-	-	-	-	-	-	-	-	-
<b>Total Cash Payments by Type</b>	<b>49 543</b>	<b>77 109</b>	<b>121 991</b>	<b>14 724</b>	<b>83 237</b>	<b>102 054</b>	<b>73 102</b>	<b>(16 321)</b>	<b>66 342</b>	<b>96 879</b>	<b>79 501</b>	<b>322 543</b>	<b>1 070 703</b>	<b>1 097 154</b>	<b>1 199 573</b>
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>64 382</b>	<b>(798)</b>	<b>(58 415)</b>	<b>54 491</b>	<b>(829)</b>	<b>48 762</b>	<b>5 376</b>	<b>129 927</b>	<b>27 789</b>	<b>(3 297)</b>	<b>(49)</b>	<b>(244 346)</b>	<b>22 992</b>	<b>14 068</b>	<b>11 525</b>
Cash/cash equivalents at the month/year beginning:	259 814	324 196	323 398	264 984	319 475	318 646	367 407	372 784	502 711	530 500	527 202	527 153	259 814	282 806	296 875
Cash/cash equivalents at the month/year end:	324 196	323 398	264 984	319 475	318 646	367 407	372 784	502 711	530 500	527 202	527 153	282 806	282 806	296 875	308 400

This supporting table gives a detailed breakdown of information summarised in Table C7

## PART 2 – SUPPORTING DOCUMENTATION

### Debtors' analysis

#### Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M11 May													
Description	NT Code	Budget Year 2017/18										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys- 1 Yr	Over 1Yr	Total	Total over 90 days		
<b>R thousands</b>													
<b>Debtors Age Analysis By Income Source</b>													
Trade and Other Receivables from Exchange Transactions	1200	11 383	270	156	131	108	92	474	2 880	15 494	3 684		3 900
Trade and Other Receivables from Exchange Transactions	1300	13 500	276	203	172	129	117	598	2 962	17 957	3 978		5 014
Receivables from Non-exchange Transactions - Property R	1400	17 519	369	225	179	150	129	707	2 322	21 601	3 487		5 715
Receivables from Exchange Transactions - Waste Water	1500	6 603	152	105	89	75	66	297	1 678	9 065	2 205		2 481
Receivables from Exchange Transactions - Waste Manag	1600	5 184	128	92	75	63	56	254	1 253	7 107	1 702		1 970
Receivables from Exchange Transactions - Property Renta	1700	338	25	4	4	14	5	26	172	586	220		175
Interest on Arrear Debtor Accounts	1810	71	29	30	32	43	37	368	6 112	6 723	6 593		
Recoverable unauthorised, irregular, fruitless and wastefu	1820									-	-		
Other	1900	1 823	222	237	140	196	134	1 470	2 814	7 035	4 754		2 180
<b>Total By Income Source</b>	<b>2000</b>	<b>56 420</b>	<b>1 470</b>	<b>1 053</b>	<b>822</b>	<b>778</b>	<b>636</b>	<b>4 194</b>	<b>20 195</b>	<b>85 567</b>	<b>26 624</b>	<b>-</b>	<b>21 435</b>
<b>2016/17 - totals only</b>		<b>52 936</b>	<b>1 463</b>	<b>830</b>	<b>845</b>	<b>666</b>	<b>703</b>	<b>3 795</b>	<b>19 807</b>	<b>81 046</b>	<b>25 816</b>		<b>20 593</b>
<b>Debtors Age Analysis By Customer Group</b>													
Organs of State	2200	996	24	45	35	28	29	315	714	2 186	1 121		257
Commercial	2300	5 681	110	53	63	46	31	292	785	7 062	1 217		775
Households	2400	50 443	1 335	951	720	702	573	3 559	18 534	76 817	24 088		20 401
Other	2500	(701)	2	3	3	3	3	27	162	(498)	198		2
<b>Total By Customer Group</b>	<b>2600</b>	<b>56 420</b>	<b>1 470</b>	<b>1 053</b>	<b>822</b>	<b>778</b>	<b>636</b>	<b>4 194</b>	<b>20 195</b>	<b>85 567</b>	<b>26 624</b>	<b>-</b>	<b>21 435</b>

Debtors' levels remain stable. The overall increased debtors' results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

#### Summary of Indigent Households

Indigent Household Statistics					
	Indigent Households	Amount	Other Households	Total Households	
<b>2017</b>					
July	7 421	NO VOTE for 2017/2018	25 890	33 311	22.28%
August	7 398	NO VOTE for 2017/2018	25 889	33 287	22.22%
September	7 357	NO VOTE for 2017/2018	26 315	33 672	21.85%
October	7 357	NO VOTE for 2017/2018	26 312	33 669	21.85%
November	7 417	NO VOTE for 2017/2018	26 248	33 665	22.03%
December	7 392	NO VOTE for 2017/2018	26 244	33 636	21.98%
<b>2018</b>					
January	7 400	NO VOTE for 2017/2018	26 239	33 639	22.00%
February	7 322	NO VOTE for 2017/2018	26 337	33 659	21.75%
March	7 340	NO VOTE for 2017/2018	26 335	33 675	21.80%
April	7 349	NO VOTE for 2017/2018	26 328	33 677	21.82%
May	7 380	NO VOTE for 2017/2019	26 306	33 686	21.91%
June					

## Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
-------	-----------	-----------	-----------	------------	------------	-----------	-----------	-----------	-------	--------------------	--------------------

2017/18

June									0.00	0.00	0.00
May	56 419 765	1 470 137	1 052 849	822 059	778 238	635 757	4 193 786	20 194 564	85 567 155	29 147 390	26 624 404
April	60 310 993	1 598 192	1 040 494	862 753	682 953	#####	3 812 975	20 266 962	89 632 867	29 321 873	26 683 187
March	55 815 178	1 591 728	1 055 894	766 653	1 132 375	951 587	3 605 235	20 510 705	85 429 357	29 614 178	26 966 556
February	62 426 016	1 576 422	982 327	1 254 385	1 050 716	795 232	3 523 645	20 376 671	91 985 416	29 559 400	27 000 650
January	65 531 892	1 696 964	1 456 443	1 216 172	839 497	738 234	3 387 977	21 007 874	95 875 052	30 343 160	27 189 753
December	59 494 662	1 977 221	1 369 348	918 559	789 109	789 098	3 241 811	20 811 503	89 391 309	29 896 647	26 550 079
November	56 824 069	1 827 423	1 126 524	887 759	865 134	737 673	3 257 471	20 763 675	86 289 729	29 465 660	26 511 713
October	57 275 613	1 556 784	1 124 343	1 051 265	811 234	746 035	3 280 142	21 206 503	87 051 919	29 776 306	27 095 179
September	58 698 682	1 721 440	1 250 398	879 548	799 399	608 430	3 308 540	21 086 775	88 353 212	29 654 531	26 682 693
Augustus	60 067 083	1 631 627	1 044 883	871 567	649 170	737 781	3 410 560	20 638 344	89 051 016	28 983 933	26 307 422
July	61 974 453	1 584 147	1 015 505	707 811	784 870	623 722	3 546 555	20 354 794	90 591 857	28 617 404	26 017 752

## Government Debt

Overstrand Municipality as at 31/05/2018 Department Responsible for the Debt	Total Debt	Services	Rates	Other
NPW 2227	1 211 734	837 254	366 773	7 708
WCED 2251	613 655	613 655	0	0
OTHER 2210+2255	16 985	16 985	0	0
HEALTH 2252	107 523	79 222	27 374	927
TPW 2256	122 017	22 271	96 400	3 346
HOUSING 2253+2215	8 417	5 952	0	2 465
OTHER MUNICIPALITIES 2276	105 737	105 737	0	0
<b>TOTAL OUTSTANDING</b>	<b>2 186 069</b>	<b>1 681 076</b>	<b>490 547</b>	<b>14 446</b>

## Creditors' analysis

### Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M11 May

Description	NT Code	Budget Year 2017/18								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
<b>R thousands</b>										
<b>Creditors Age Analysis By Customer Type</b>										
Bulk Electricity	0100									-
Bulk Water	0200									-
PAYE deductions	0300	3 196								3 196
VAT (output less input)	0400									-
Pensions / Retirement deductions	0500									-
Loan repayments	0600									-
Trade Creditors	0700	650								650
Auditor General	0800									-
Other	0900	-								-
<b>Total By Customer Type</b>	<b>1000</b>	<b>3 847</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3 847</b>

# Investment portfolio analysis

## Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M11 May

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
	Yrs/Months							
<b>R thousands</b>								
<b>Municipality</b>								
LIBERTY 15934476	15 YEARS	Policy	01/09/2025			15 007	125	15 132
LIBERTY 21196964	14 YEARS	Policy	01/09/2025			25 911	260	26 171
MOMENTUM MP 3853776	14 YEARS	Policy	01/07/2026			2 632	30	2 662
ABSA 9284200168	DEP PLUS	DEP PLUS		134	7.0%	24 268		24 402
ABSA 9295906141	DEP PLUS	DEP PLUS		134	7.0%	24 268		24 402
ABSA 9331734880	DEP PLUS	DEP PLUS		42	6.8%	8 386	(41)	8 387
03/7881534451 Nedbank	182 days	FIXED DEP	15/06/2018		8.4%	50 000		50 000
03/7881534451 Nedbank	89 days	FIXED DEP	16/05/2018	945	7.8%	50 000	(50 945)	-
Standard Bank 288434005-026	120 days	FIXED DEP	28/06/2018		8.0%	100 000		100 000
03/7881534451 Nedbank	92 days	FIXED DEP	15/06/2018		7.8%	50 000		50 000
Standard Bank 288434005-026	92 days	FIXED DEP	26/06/2018		7.8%	50 000		50 000
03/7881534451 Nedbank	92 days	FIXED DEP	26/06/2018		7.8%	50 000		50 000
03/7881534451 Nedbank	32 days	FIXED DEP	04/06/2018		7.4%		50 000	50 000
03/7881534451 Nedbank	30 days	FIXED DEP	15/06/2018		7.3%		50 000	50 000
<b>TOTAL INVESTMENTS AND INTEREST</b>				<b>1 255</b>		<b>450 472</b>	<b>49 429</b>	<b>501 156</b>

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

# Allocation and grant receipts and expenditure

## Supporting Table SC6 – Grant receipts

### WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M11 May

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>RECEIPTS:</b>									
<b>Operating Transfers and Grants</b>									
<b>National Government:</b>	<b>76 347</b>	<b>88 073</b>	<b>88 073</b>	<b>-</b>	<b>88 073</b>	<b>88 073</b>	<b>-</b>		<b>88 073</b>
Local Government Equitable Share	72 950	84 223	84 223		84 223	84 223	-		84 223
Finance Management	1 475	1 550	1 550		1 550	1 550			1 550
EPWP Incentive	1 922	2 300	2 300		2 300	2 300			2 300
<b>Provincial Government:</b>	<b>41 312</b>	<b>24 378</b>	<b>38 673</b>	<b>-</b>	<b>38 046</b>	<b>38 393</b>	<b>(347)</b>	<b>-0.9%</b>	<b>38 673</b>
Human Settlements Development Grant	35 101	17 639	31 519		31 171	31 519	(347)	-1.1%	31 519
Library Services Grant	5 889	6 306	6 306		6 306	6 306			6 306
Financial Management Capacity Building Grant		240	240		240	240	-		240
Community Development Workers Operational Support Grant	75	54	54		54	54	-		54
Maintenance & Constuction of Transport Infrastructure	137	139	139		139	139	-		139
Western Cape Financial Management Support Grant			280						280
Local Government Internship Grant	60		66		66	66			66
Greenest Municipality Competition	50		70		70	70	-		70
							-		
<b>Total Operating Transfers and Grants</b>	<b>117 659</b>	<b>112 451</b>	<b>126 746</b>	<b>-</b>	<b>126 119</b>	<b>126 466</b>	<b>(347)</b>	<b>-0.3%</b>	<b>126 746</b>
<b>Capital Transfers and Grants</b>									
<b>National Government:</b>	<b>26 030</b>	<b>26 330</b>	<b>26 330</b>	<b>-</b>	<b>26 330</b>	<b>26 330</b>	<b>-</b>		<b>26 330</b>
Municipal Infrastructure Grant (MIG)	21 030	22 330	22 330		22 330	22 330	-		22 330
Integrated National Electrification Programme	5 000	4 000	4 000		4 000	4 000			4 000
<b>Provincial Government:</b>	<b>10 490</b>	<b>19 878</b>	<b>44 028</b>	<b>-</b>	<b>43 712</b>	<b>44 028</b>	<b>(316)</b>	<b>-0.7%</b>	<b>44 028</b>
Human Settlements Development Grant	8 290	17 186	36 977		36 661	36 977	(316)	-0.9%	36 977
Library Services Grant	1 000	700	700		700	700			700
Development of Sport & Recreation Facilities		1 171	1 171		1 171	1 171			1 171
Fire Service Capacity Building Grant	1 200	800	800		800	800			800
Community Development Workers Operational Support Grant		21	21		21	21			21
Municipal Service Delivery and Capacity Building Grant			360		360	360			360
Public Transport Non-Motorised Infrastructure			4 000		4 000	4 000			4 000
							-		
<b>Total Capital Transfers and Grants</b>	<b>36 520</b>	<b>46 208</b>	<b>70 358</b>	<b>-</b>	<b>70 042</b>	<b>70 358</b>	<b>(316)</b>	<b>-0.4%</b>	<b>70 358</b>
							-		
<b>TOTAL RECEIPTS OF TRANSFERS &amp; GRANTS</b>	<b>154 179</b>	<b>158 659</b>	<b>197 104</b>	<b>-</b>	<b>196 161</b>	<b>196 824</b>	<b>(664)</b>	<b>-0.3%</b>	<b>197 104</b>

Grant receipts are monitored according to the payment schedules. Year to date actuals only reflects actual receipts for 2017/2018.

## Supporting Table SC7(1) – Grant expenditure

### WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M11 May

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>EXPENDITURE</b>									
<b>Operating expenditure of Transfers and Grants</b>									
<b>National Government:</b>	<b>3 397</b>	<b>3 850</b>	<b>3 850</b>	<b>410</b>	<b>3 154</b>	<b>3 154</b>	<b>-</b>		<b>3 850</b>
Local Government Equitable Share							-		
Finance Management	1 475	1 550	1 550	212	1 097	1 097	-		1 550
EPWP Incentive	1 922	2 300	2 300	197	2 057	2 057	-		2 300
							-		
<b>Provincial Government:</b>	<b>38 034</b>	<b>25 615</b>	<b>41 144</b>	<b>1 368</b>	<b>24 618</b>	<b>24 618</b>	<b>-</b>		<b>41 144</b>
Human Settlements Development Grant	31 921	18 779	33 892	1 027	18 022	18 022	-		33 892
Library Services Grant	5 889	6 306	6 306	329	6 306	6 306	-		6 306
Financial Management Capacity Building Grant		240	240				-		240
Community Development Workers Operational Support Grant	75	54	54	6	58	58	-		54
Maintenance & Constuction of Transport Infrastructure	137	139	139		139	139			139
Greenest Municipality Competition		50	120		36	36			120
Local Government Internship Graduate Grant	12	48	114	6	56	56			114
Western Cape Financial Management Support Grant			280						280
<b>Total operating expenditure of Transfers and Grants:</b>	<b>41 431</b>	<b>29 465</b>	<b>44 994</b>	<b>1 777</b>	<b>27 771</b>	<b>27 771</b>	<b>-</b>		<b>44 994</b>
<b>Capital expenditure of Transfers and Grants</b>									
<b>National Government:</b>	<b>26 030</b>	<b>26 330</b>	<b>26 330</b>	<b>1 486</b>	<b>13 609</b>	<b>13 609</b>	<b>-</b>		<b>26 330</b>
Municipal Infrastructure Grant (MIG)	21 030	22 330	22 330	610	12 733	12 733	-		22 330
Integrated National Electrification Programme	5 000	4 000	4 000	876	876	876	-		4 000
							-		
<b>Provincial Government:</b>	<b>7 681</b>	<b>21 510</b>	<b>47 111</b>	<b>347</b>	<b>26 111</b>	<b>26 111</b>	<b>-</b>		<b>47 111</b>
Human Settlements Development Grant	7 651	17 186	37 890		24 566	24 566	-		37 890
Library Services Grant	30	1 132	1 670		323	323			1 670
Development of Sport & Recreation Facilities		1 171	1 171						1 171
Fire Service Capacity Building Grant		2 000	2 000		788	788			2 000
Community Development Workers Operational Support Grant		21	21		15	15			21
Municipal Service Delivery and Capacity Building Grant			360	0	71	71			360
Public Transport Non-Motorised Infrastructure			4 000	347	347	347	-		4 000
<b>Total capital expenditure of Transfers and Grants</b>	<b>33 711</b>	<b>47 840</b>	<b>73 441</b>	<b>1 833</b>	<b>39 720</b>	<b>39 720</b>	<b>-</b>		<b>73 441</b>
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>	<b>75 143</b>	<b>77 305</b>	<b>118 435</b>	<b>3 611</b>	<b>67 491</b>	<b>67 491</b>	<b>-</b>		<b>118 435</b>

Grant expenditure is monitored against grant receipts.

## Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M11 May

Description	Budget Year 2017/18				
	Approved Rollover 2016/17	Monthly actual	YearTD actual	YTD variance	YTD variance %
<b>R thousands</b>					
<b><u>EXPENDITURE</u></b>					
<b><u>Operating expenditure of Approved Roll-overs</u></b>					
<b>National Government:</b>	-	-	-	-	
Local Government Equitable Share				-	
Finance Management				-	
EPWP Incentive				-	
<b>Provincial Government:</b>	<b>3 334</b>	-	<b>1 247</b>	<b>2 086</b>	<b>62.6%</b>
Human Settlements Development Grant	3 286		1 199	2 086	63.5%
Financial Management Capacity Building Grant				-	
Community Development Workers Operational Support Grant				-	
Maintenance & Constuction of Transport Infrastructure				-	
Local Government Internship Graduate Grant	48		48	-	
<b>Greenest Municipality Competition</b>				-	
<b>Total operating expenditure of Approved Roll-overs</b>	<b>3 334</b>	<b>-</b>	<b>1 247</b>	<b>2 086</b>	<b>62.6%</b>
<b>Capital expenditure of Approved Roll-overs</b>					
<b>National Government:</b>	-	-	-	-	
<b>Provincial Government:</b>	<b>2 170</b>	-	<b>190</b>	<b>1 980</b>	<b>91.2%</b>
Community Library Service Grant	970		190	780	80.4%
Fire Service Capacity Building Grant	1 200			1 200	100.0%
<b>Total capital expenditure of Approved Roll-overs</b>	<b>2 170</b>	<b>-</b>	<b>190</b>	<b>1 980</b>	<b>91.2%</b>
<b>TOTAL EXPENDITURE OF APPROVED ROLL-OVERS</b>	<b>5 504</b>	<b>-</b>	<b>1 438</b>	<b>4 066</b>	<b>73.9%</b>

A Roll over application was submitted to Provincial Treasury during August 2017 for unspent Housing, Provincial Library, Fire Services Capacity Building and Internship Graduate Grants. The roll over outcome letter from Provincial Treasury was received in November 2017. All unspent grants applied for were granted and are reflected above.

## Expenditure on councillor allowances and employee benefits

### Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M11 May

Summary of Employee and Councillor remuneration	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b><u>Councillors (Political Office Bearers plus Other)</u></b>									
Basic Salaries and Wages	8 608	9 393	9 166	755	8 301	8 403	(102)	-1%	9 166
Pension and UIF Contributions							-		-
Medical Aid Contributions							-		-
Motor Vehicle Allowance							-		-
Cellphone Allowance	657	660	1 086	93	989	996	(7)	-1%	1 086
Housing Allowances							-		
Other benefits and allowances							-		
<b>Sub Total - Councillors</b>	<b>9 265</b>	<b>10 053</b>	<b>10 253</b>	<b>848</b>	<b>9 289</b>	<b>9 399</b>	<b>(109)</b>	<b>-1%</b>	<b>10 253</b>
<b><u>Senior Managers of the Municipality</u></b>									
Basic Salaries and Wages	9 944	10 753	10 753	872	9 656	9 857	(201)	-2%	10 753
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus				-	103	103	-		
Motor Vehicle Allowance							-		
Cellphone Allowance	158	175	175	16	171	160	11	7%	175
Housing Allowances							-		
Other benefits and allowances				-	51	51	-		
Payments in lieu of leave							-		
Long service awards							-		
Post-retirement benefit obligations							-		
<b>Sub Total - Senior Managers of Municipality</b>	<b>10 102</b>	<b>10 928</b>	<b>10 928</b>	<b>887</b>	<b>9 981</b>	<b>10 171</b>	<b>(190)</b>	<b>-2%</b>	<b>10 928</b>
<b><u>Other Municipal Staff</u></b>									
Basic Salaries and Wages	175 723	204 000	199 269	17 712	188 906	189 243	(337)	0%	199 269
Pension and UIF Contributions	30 114	35 806	35 564	2 796	30 416	30 520	(104)	0%	35 564
Medical Aid Contributions	10 523	12 625	12 433	961	10 237	10 297	(61)	-1%	12 433
Overtime	15 613	15 622	16 076	1 630	15 134	14 736	398	3%	16 076
Performance Bonus		-	-	-	-	-	-		-
Motor Vehicle Allowance	7 602	8 213	8 213	917	9 966	10 069	(103)	-1%	8 213
Cellphone Allowance	1 483	1 475	1 450	156	1 670	1 689	(19)	-1%	1 450
Housing Allowances	5 064	5 405	5 340	200	2 241	2 329	(88)	-4%	5 340
Other benefits and allowances	26 398	29 993	27 235	(609)	11 076	11 326	(250)	-2%	27 235
Payments in lieu of leave	1 385	765	965	80	885	885	-		965
Long service awards	1 836	669	1 769	147	1 825	1 825	-		1 769
Post-retirement benefit obligations	16 076	7 724	9 924	796	9 044	9 044	-		9 924
<b>Sub Total - Other Municipal Staff</b>	<b>291 817</b>	<b>322 297</b>	<b>318 237</b>	<b>24 786</b>	<b>281 400</b>	<b>281 962</b>	<b>(563)</b>	<b>0%</b>	<b>318 237</b>
<b>TOTAL SALARY, ALLOWANCES &amp; BENEFITS</b>	<b>311 185</b>	<b>343 277</b>	<b>339 418</b>	<b>26 521</b>	<b>300 671</b>	<b>301 532</b>	<b>(862)</b>	<b>0%</b>	<b>339 418</b>
<b>% increase</b>									
<b>TOTAL MANAGERS AND STAFF</b>	<b>301 919</b>	<b>333 225</b>	<b>329 165</b>	<b>25 673</b>	<b>291 381</b>	<b>292 134</b>	<b>(753)</b>	<b>0%</b>	<b>329 165</b>

## **SDBIP**

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

# Financial Performance

## Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M11 May						
Description of financial indicator	Basis of calculation	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>Borrowing Management</b>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	1.8%	17.1%	16.9%	16.8%	16.9%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	38.7%	30.7%	19.9%	16.2%	19.9%
<b>Safety of Capital</b>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	16.0%	16.1%	15.4%	18.2%	15.4%
Gearing	Long Term Borrowing/ Funds & Reserves	12687.3%	16762.6%	16762.6%	12730.1%	16762.6%
<b>Liquidity</b>						
Current Ratio	Current assets/current liabilities	225.8%	189.0%	278.8%	247.9%	278.8%
Liquidity Ratio	Monetary Assets/Current Liabilities	142.8%	115.3%	205.1%	193.2%	205.1%
<b>Revenue Management</b>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	10.2%	12.3%	11.7%	11.1%	11.7%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Creditors Management</b>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	99.5%	98.0%	98.0%	Annual Indicator	98.0%
<b>Funding of Provisions</b>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<b>Other Indicators</b>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	7.4%	6.3	6.3	Annual Indicator	6,3
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	21.3%	20.89%	20.89%	Annual Indicator	20.89%
Employee costs	Employee costs/Total Revenue - capital revenue	28.7%	33.6%	31.4%	30.7%	31.4%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	11.5%	17.0%	18.3%	14.9%	18.3%
Interest & Depreciation	I&D/Total Revenue - capital revenue	16.9%	17.9%	17.0%	15.6%	17.0%
<b>IDP regulation financial viability indicators</b>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year	20.1%	17.0	17.0	Annual Indicator	17.0
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	9.9%	15.4%	15.4%	Annual Indicator	15.4%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	0.1	3.2	3.2	Annual Indicator	3.2

# Capital programme performance

## Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M11 May

Month	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
<b>R thousands</b>									
<b>Monthly expenditure performance trend</b>									
July	-	-	-	-	-	-	-	-	-
August	571	2 040	2 040	6 041	6 041	2 040	(4 001)	-196.1%	6%
September	5 869	3 448	3 448	5 773	11 814	5 488	(6 326)	-115.3%	12%
October	1 879	4 926	4 926	5 139	16 953	10 414	(6 539)	-62.8%	17%
November	4 070	6 259	6 259	4 031	20 984	16 673	(4 311)	-25.9%	21%
December	7 840	6 099	6 099	12 558	33 542	22 772	(10 770)	-47.3%	34%
January	3 211	10 181	10 181	119	33 662	32 953	(709)	-2.2%	34%
February	5 297	14 759	10 233	1 973	35 635	43 186	7 552	17.5%	36%
March	6 067	14 813	11 784	14 049	49 684	54 970	5 286	9.6%	51%
April	5 463	16 669	13 233	2 780	52 464	68 203	15 739	23.1%	54%
May	7 975	18 333	20 233	4 580	57 045	88 437	31 392	35.5%	58%
June	43 627	120	28 183			116 620	-		
<b>Total Capital expenditure</b>	<b>91 868</b>	<b>97 648</b>	<b>116 620</b>	<b>57 045</b>					

## Supporting Table SC13a

### WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M11 May

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on new assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>43 763</b>	<b>28 205</b>	<b>28 238</b>	<b>1 951</b>	<b>11 604</b>	<b>25 814</b>	14 210	<b>55.0%</b>	<b>28 238</b>
Roads Infrastructure	2 030	5 155	11 691	389	4 470	10 716	6 247	<b>58.3%</b>	11 691
<i>Roads</i>	2 030	5 155	11 691	389	4 470	10 716	6 247	<b>58.3%</b>	11 691
Storm water Infrastructure	230	250	280	42	134	257	123	<b>47.9%</b>	280
<i>Drainage Collection</i>	230	250	280	42	134	257	123	<b>47.9%</b>	280
Electrical Infrastructure	30 496	18 790	15 520	1 489	6 538	14 156	7 617	<b>53.8%</b>	15 520
<i>MV Substations</i>		3 000	3 000		3 000	2 679	(321)	<b>-12.0%</b>	3 000
<i>LV Networks</i>	30 496	15 790	12 520	1 489	3 538	11 477	7 938	<b>69.2%</b>	12 520
Water Supply Infrastructure	5 276	3 900	637	24	361	584	223	<b>38.2%</b>	637
<i>Reservoirs</i>	5 276	3 900	637	24	361	584	223	<b>38.2%</b>	637
Solid Waste Infrastructure	12	110	110	7	101	101	(0)	<b>-0.2%</b>	110
<i>Waste Drop-off Points</i>	12	110	110	7	101	101	(0)	<b>-0.2%</b>	110
<b>Community Assets</b>	<b>2 212</b>	<b>6 545</b>	<b>9 829</b>	<b>747</b>	<b>2 609</b>	<b>8 701</b>	<b>6 092</b>	<b>70.0%</b>	<b>9 829</b>
Community Facilities	1 640	4 579	3 380	78	1 510	2 789	1 279	<b>45.9%</b>	3 380
<i>Halls</i>	644	421	445		415	175	(240)	<b>-136.9%</b>	445
<i>Crèches</i>		100	100		100	58	(42)	<b>-71.2%</b>	100
<i>Fire/Ambulance Stations</i>	996	3 798	2 575	78	935	2 360	1 425	<b>60.4%</b>	2 575
<i>Cemeteries/Crematoria</i>		260	260		59	195	136	<b>69.5%</b>	260
Sport and Recreation Facilities	572	1 966	6 449	669	1 099	5 912	4 812	<b>81.4%</b>	6 449
<i>Outdoor Facilities</i>	572	1 966	6 449	669	1 099	5 912	4 812	<b>81.4%</b>	6 449
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other assets</b>	<b>10 458</b>	<b>17 186</b>	<b>37 890</b>	<b>-</b>	<b>24 566</b>	<b>30 125</b>	<b>5 559</b>	<b>18.5%</b>	<b>37 890</b>
Housing	8 918	17 186	37 890	-	24 566	30 125	5 559	<b>18.5%</b>	37 890
<i>Social Housing</i>	8 918	17 186	37 890	-	24 566	30 125	5 559	<b>18.5%</b>	37 890
<b>Biological or Cultivated Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Intangible Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Computer Equipment</b>	<b>885</b>	<b>1 620</b>	<b>1 620</b>	<b>-</b>	<b>1 544</b>	<b>1 080</b>	<b>(464)</b>	<b>-42.9%</b>	<b>1 620</b>
Computer Equipment	885	1 620	1 620	-	1 544	1 080	(464)	<b>-42.9%</b>	1 620
<b>Furniture and Office Equipment</b>	<b>72</b>	<b>120</b>	<b>120</b>	<b>(0)</b>	<b>101</b>	<b>110</b>	<b>9</b>	<b>8.1%</b>	<b>120</b>
Furniture and Office Equipment	72	120	120	(0)	101	110	9	<b>8.1%</b>	120
<b>Transport Assets</b>	<b>-</b>	<b>950</b>	<b>600</b>	<b>-</b>	<b>205</b>	<b>450</b>	<b>245</b>	<b>54.5%</b>	<b>600</b>
Transport Assets	-	950	600	-	205	450	245	<b>54.5%</b>	600
<b>Libraries</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Zoo's, Marine and Non-biological Animals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Capital Expenditure on new assets</b>	<b>57 389</b>	<b>54 626</b>	<b>78 867</b>	<b>2 698</b>	<b>40 629</b>	<b>66 280</b>	<b>25 651</b>	<b>38.7%</b>	<b>78 867</b>

## Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M11 May

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<b>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	20 205	11 280	7 713	843	4 693	5 481	788	14.4%	7 713
Roads Infrastructure	9 709	2 080	2 080	720	1 621	1 907	286	15.0%	2 080
<i>Roads</i>	9 709	2 080	2 080	720	1 621	1 907	286	15.0%	2 080
Storm water Infrastructure	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	-	1 000	1 000	-	819	750	(69)	-9.2%	1 000
<i>MV Networks</i>	-	1 000	1 000	-	819	750	(69)	-9.2%	1 000
Water Supply Infrastructure	10 496	900	900	-	536	750	214	28.6%	900
<i>Pump Stations</i>	-	-	-	-	-	-	-	-	-
<i>Water Treatment Works</i>	10 496	900	900	-	536	750	214	28.6%	900
Sanitation Infrastructure	-	5 800	2 263	123	1 717	2 074	357	17.2%	2 263
<i>Waste Water Treatment Works</i>	-	5 800	2 263	123	1 717	2 074	357	17.2%	2 263
Solid Waste Infrastructure	-	1 500	1 470	-	-	-	-	-	1 470
<i>Landfill Sites</i>	-	-	-	-	-	-	-	-	-
<i>Waste Transfer Stations</i>	-	1 500	1 470	-	-	-	-	-	1 470
<b>Community Assets</b>	-	-	-	-	-	-	-	-	-
<b>Heritage assets</b>	-	-	-	-	-	-	-	-	-
<b>Investment properties</b>	-	-	-	-	-	-	-	-	-
<b>Other assets</b>	-	-	-	-	-	-	-	-	-
<b>Biological or Cultivated Assets</b>	-	-	-	-	-	-	-	-	-
<b>Intangible Assets</b>	-	-	-	-	-	-	-	-	-
<b>Computer Equipment</b>	-	-	-	-	-	-	-	-	-
<b>Furniture and Office Equipment</b>	-	-	-	-	-	-	-	-	-
<b>Machinery and Equipment</b>	-	-	-	-	-	-	-	-	-
<b>Transport Assets</b>	-	-	-	-	-	-	-	-	-
<b>Libraries</b>	-	-	-	-	-	-	-	-	-
<b>Zoo's, Marine and Non-biological Animals</b>	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditure on renewal of existin</b>	20 205	11 280	7 713	843	4 693	5 481	788	14.4%	7 713

## Supporting Table SC13c

### WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M11 May

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>110 292</b>	<b>132 746</b>	<b>139 160</b>	<b>10 941</b>	<b>105 981</b>	<b>112 993</b>	<b>7 012</b>	<b>6.2%</b>	<b>139 160</b>
Roads Infrastructure	55 545	64 747	64 747	6 561	48 511	59 351	10 840	18.3%	64 747
<i>Roads</i>	55 545	64 747	64 747	6 561	48 511	59 351	10 840	18.3%	64 747
Storm water Infrastructure	6 392	6 168	6 168	410	5 363	5 654	291	5.1%	6 168
<i>Drainage Collection</i>							-		
<i>Storm water Conveyance</i>	6 392	6 168	6 168	410	5 363	5 654	291	5.1%	6 168
Electrical Infrastructure	17 747	18 903	18 970	1 514	15 408	17 389	1 981	11.4%	18 970
<i>HV Transmission Conductors</i>	17 747	18 903	18 970	1 514	15 408	17 389	1 981	11.4%	18 970
Water Supply Infrastructure	16 389	17 549	17 549	459	13 956	16 087	2 131	13.2%	17 549
<i>Water Treatment Works</i>	16 389	17 549	17 549	459	13 956	16 087	2 131	13.2%	17 549
Sanitation Infrastructure	11 672	16 500	16 525	783	12 077	578	(11 499)	-1989.0%	16 525
<i>Waste Water Treatment Works</i>	11 672	16 500	16 525	783	12 077	578	(11 499)	-1989.0%	16 525
Solid Waste Infrastructure	2 546	8 879	15 201	1 215	10 666	13 934	3 268	23.5%	15 201
<i>Landfill Sites</i>							-		
<i>Waste Transfer Stations</i>	2 546	8 879	15 201	1 215	10 666	13 934	3 268	23.5%	15 201
<b>Community Assets</b>	<b>4 867</b>	<b>10 549</b>	<b>13 798</b>	<b>1 290</b>	<b>9 833</b>	<b>12 649</b>	<b>2 815</b>	<b>22.3%</b>	<b>13 798</b>
Community Facilities	4 867	5 895	7 327	901	4 629	6 716	2 087	31.1%	7 327
<i>Halls</i>		2 523	2 718	477	1 974	2 492	518	20.8%	2 718
<i>Libraries</i>		205	205	13	83	188	105	55.8%	205
<i>Cemeteries/Crematoria</i>		57	57	10	46	52	6	12.0%	57
<i>Public Open Space</i>	4 867	3 110	4 347	401	2 527	3 985	1 458	36.6%	4 347
Sport and Recreation Facilities	-	4 654	6 471	389	5 204	5 932	728	12.3%	6 471
<i>Outdoor Facilities</i>		4 654	6 471	389	5 204	5 932	728	12.3%	6 471
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other assets</b>	<b>-</b>	<b>6 942</b>	<b>9 202</b>	<b>578</b>	<b>5 791</b>	<b>8 435</b>	<b>2 644</b>	<b>31.3%</b>	<b>9 202</b>
Operational Buildings	-	6 942	9 202	578	5 791	8 435	2 644	31.3%	9 202
<i>Municipal Offices</i>		6 942	9 202	578	5 791	8 435	2 644	31.3%	9 202
<b>Biological or Cultivated Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Intangible Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Computer Equipment</b>	<b>5 536</b>	<b>5 384</b>	<b>5 787</b>	<b>392</b>	<b>4 871</b>	<b>5 304</b>	<b>433</b>	<b>8.2%</b>	<b>5 787</b>
Computer Equipment	5 536	5 384	5 787	392	4 871	5 304	433	8.2%	5 787
<b>Furniture and Office Equipment</b>	<b>-</b>	<b>13 663</b>	<b>23 288</b>	<b>1 548</b>	<b>14 339</b>	<b>21 347</b>	<b>7 008</b>	<b>32.8%</b>	<b>23 288</b>
Furniture and Office Equipment	-	13 663	23 288	1 548	14 339	21 347	7 008	32.8%	23 288
<b>Machinery and Equipment</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transport Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Libraries</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Zoo's, Marine and Non-biological Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Repairs and Maintenance Expenditure</b>	<b>120 695</b>	<b>169 284</b>	<b>191 235</b>	<b>14 749</b>	<b>140 816</b>	<b>160 729</b>	<b>19 912</b>	<b>12.4%</b>	<b>191 235</b>

## Supporting Table SC13d

### WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M11 May

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Depreciation by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>108 171</b>	<b>112 337</b>	<b>112 337</b>	<b>9 361</b>	<b>102 976</b>	<b>102 976</b>	-		<b>112 337</b>
Roads Infrastructure	31 811	36 600	36 600	3 050	33 550	33 550	-		36 600
<i>Roads</i>	31 811	36 600	36 600	3 050	33 550	33 550	-		36 600
Storm water Infrastructure	5 741	3 465	3 465	289	3 176	3 176	-		3 465
<i>Storm water Conveyance</i>	5 741	3 465	3 465	289	3 176	3 176	-		3 465
Electrical Infrastructure	24 103	25 118	25 118	2 093	23 025	23 025	-		25 118
<i>HV Transmission Conductors</i>	24 103	25 118	25 118	2 093	23 025	23 025	-		25 118
Water Supply Infrastructure	27 000	27 354	27 354	2 279	25 074	25 074	-		27 354
<i>Water Treatment Works</i>	27 000	11 598	11 598	967	10 632	10 632	-		11 598
<i>Distribution</i>		15 756	15 756	1 313	14 443	14 443	-		15 756
Sanitation Infrastructure	15 807	15 886	15 886	1 324	14 562	14 562	-		15 886
<i>Reticulation</i>	15 807	12 467	12 467	1 039	11 428	11 428	-		12 467
<i>Waste Water Treatment Works</i>		3 419	3 419	285	3 134	3 134	-		3 419
Solid Waste Infrastructure	3 709	3 915	3 915	326	3 589	3 589	-		3 915
<i>Waste Transfer Stations</i>	3 709	3 915	3 915	326	3 589	3 589	-		3 915
<b>Community Assets</b>	<b>2 452</b>	<b>766</b>	<b>766</b>	<b>64</b>	<b>702</b>	<b>702</b>	-		<b>766</b>
Community Facilities	-	-	-	-	-	-	-		-
Sport and Recreation Facilities	2 452	766	766	64	702	702	-		766
<i>Outdoor Facilities</i>	2 452	766	766	64	702	702	-		766
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Other assets</b>	<b>8 201</b>	<b>11 067</b>	<b>11 067</b>	<b>922</b>	<b>10 145</b>	<b>10 145</b>	-		<b>11 067</b>
<i>Municipal Offices</i>	8 201	11 067	11 067	922	10 145	10 145	-		11 067
<b>Intangible Assets</b>	<b>448</b>	<b>615</b>	<b>615</b>	<b>51</b>	<b>564</b>	<b>564</b>	-		<b>615</b>
<i>Computer Software and Applications</i>	448	615	615	51	564	564	-		615
<b>Computer Equipment</b>	<b>1 416</b>	<b>788</b>	<b>788</b>	<b>66</b>	<b>722</b>	<b>722</b>	-		<b>788</b>
Computer Equipment	1 416	788	788	66	722	722	-		788
<b>Furniture and Office Equipment</b>	<b>1 343</b>	<b>4 035</b>	<b>4 035</b>	<b>336</b>	<b>3 699</b>	<b>3 699</b>	-		<b>4 035</b>
Furniture and Office Equipment	1 343	4 035	4 035	336	3 699	3 699	-		4 035
<b>Machinery and Equipment</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Transport Assets</b>	<b>2 757</b>	<b>678</b>	<b>678</b>	<b>57</b>	<b>622</b>	<b>622</b>	-		<b>678</b>
Transport Assets	2 757	678	678	57	622	622	-		678
<b>Libraries</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Total Depreciation</b>	<b>124 787</b>	<b>130 287</b>	<b>130 287</b>	<b>10 857</b>	<b>119 429</b>	<b>119 429</b>	-		<b>130 287</b>

## Supporting Table SC13e

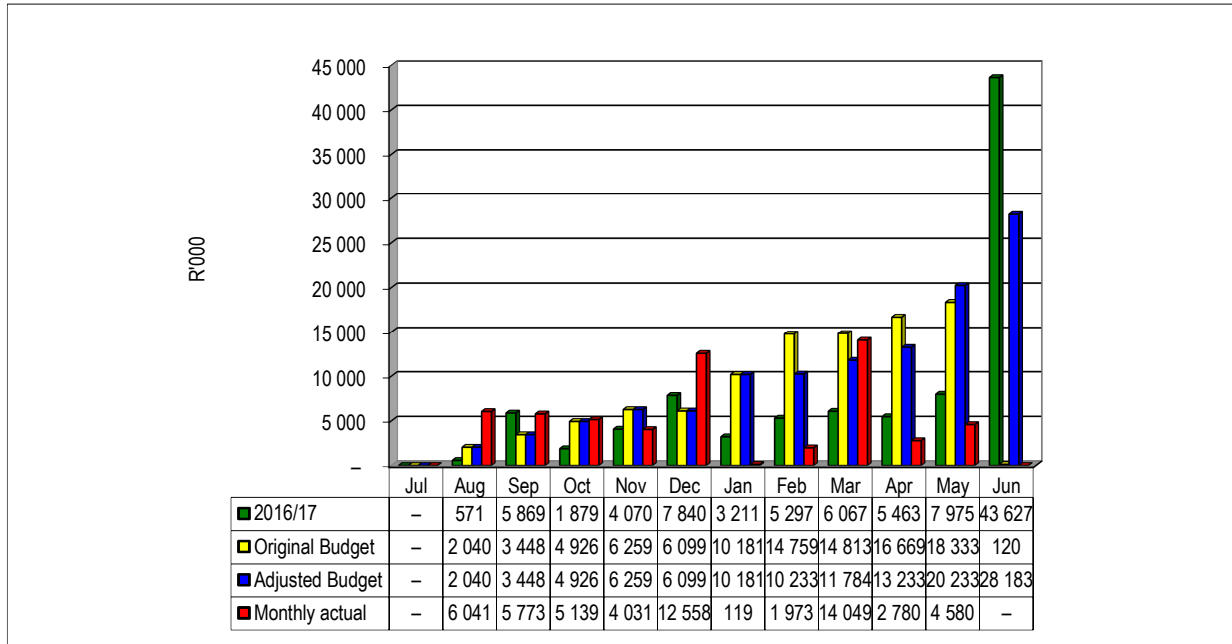
WC032 Overstrand - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class - M11 May

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on upgrading of existing assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>11 269</b>	<b>28 505</b>	<b>28 060</b>	<b>1 005</b>	<b>11 267</b>	<b>15 013</b>	<b>3 746</b>	<b>25.0%</b>	<b>28 060</b>
Roads Infrastructure	-	180	180	2	143	165	22	13.3%	180
<i>Roads</i>		180	180	2	143	165	22	13.3%	180
Storm water Infrastructure	2 100	6 800	8 355	610	7 529	7 659	129	1.7%	8 355
<i>Drainage Collection</i>	2 100	6 800	8 355	610	7 529	7 659	129	1.7%	8 355
Water Supply Infrastructure	-	4 500	2 500	-	1 416	1 771	355	20.0%	2 500
<i>Distribution</i>		4 500	2 500		1 416	1 771	355	20.0%	2 500
Sanitation Infrastructure	9 169	17 025	17 025	394	2 178	5 418	3 240	59.8%	17 025
<i>Pump Station</i>		5 000	5 000	394	1 490	4 583	3 093	67.5%	5 000
<i>Reticulation</i>		3 100	3 100		188	404	216	53.5%	3 100
<i>Waste Water Treatment Works</i>	9 169	8 585	8 585		500	431	(69)	-16.1%	8 585
<i>Outfall Sewers</i>		340	340				-		340
<b>Community Assets</b>	<b>1 265</b>	<b>3 177</b>	<b>1 920</b>	<b>27</b>	<b>400</b>	<b>1 608</b>	<b>1 209</b>	<b>75.1%</b>	<b>1 920</b>
Community Facilities	-	2 877	1 920	27	400	1 608	1 209	75.1%	1 920
<i>Halls</i>		1 695	200	27	27	183	156	85.3%	200
<i>Fire/Ambulance Stations</i>		50	50		49	33	(16)	-47.8%	50
<i>Libraries</i>		1 132	1 670		323	1 392	1 068	76.8%	1 670
Sport and Recreation Facilities	1 265	300	-	-	-	-	-		-
<i>Outdoor Facilities</i>	1 265	300	-	-	-	-	-		-
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other assets</b>	<b>1 740</b>	<b>60</b>	<b>60</b>	<b>7</b>	<b>57</b>	<b>55</b>	<b>(2)</b>	<b>-4.1%</b>	<b>60</b>
Operational Buildings	-	60	60	7	57	55	(2)	-4.1%	60
<i>Municipal Offices</i>		60	60	7	57	55	(2)	-4.1%	60
<b>Intangible Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Computer Equipment</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Computer Equipment									
<b>Furniture and Office Equipment</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Furniture and Office Equipment									
<b>Machinery and Equipment</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Machinery and Equipment									
<b>Transport Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transport Assets									
<b>Libraries</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Libraries									
<b>Total Capital Expenditure on upgrading</b>	<b>14 274</b>	<b>31 742</b>	<b>30 040</b>	<b>1 039</b>	<b>11 724</b>	<b>16 676</b>	<b>4 953</b>	<b>29.7%</b>	<b>30 040</b>

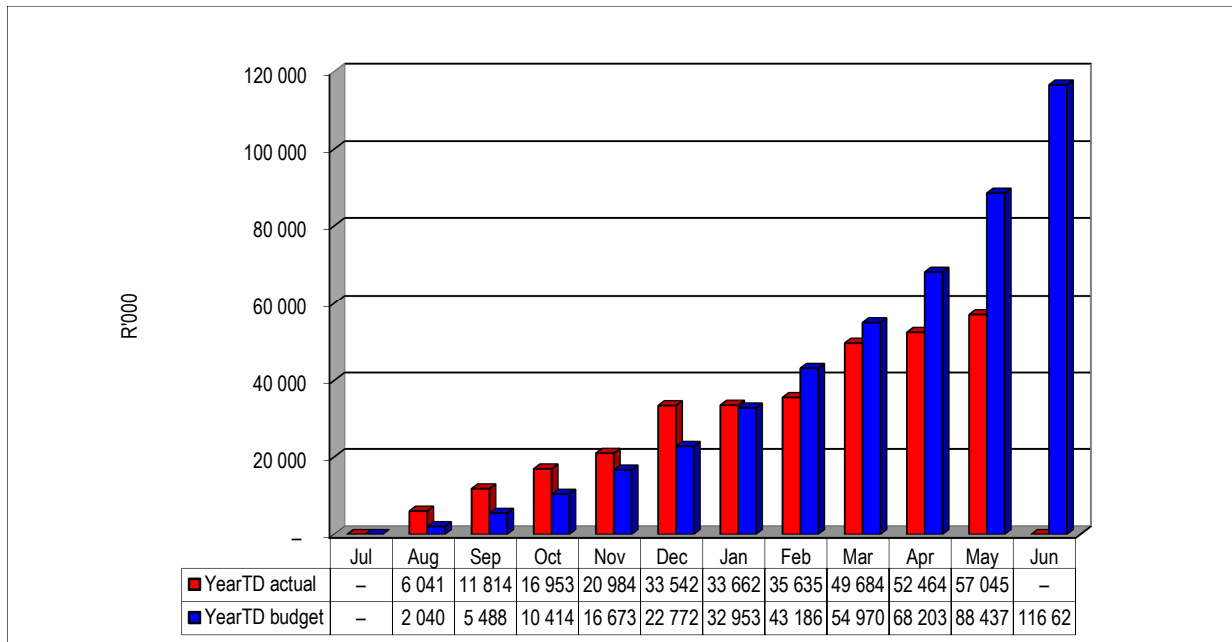
## Other supporting documentation

### Section 71 charts

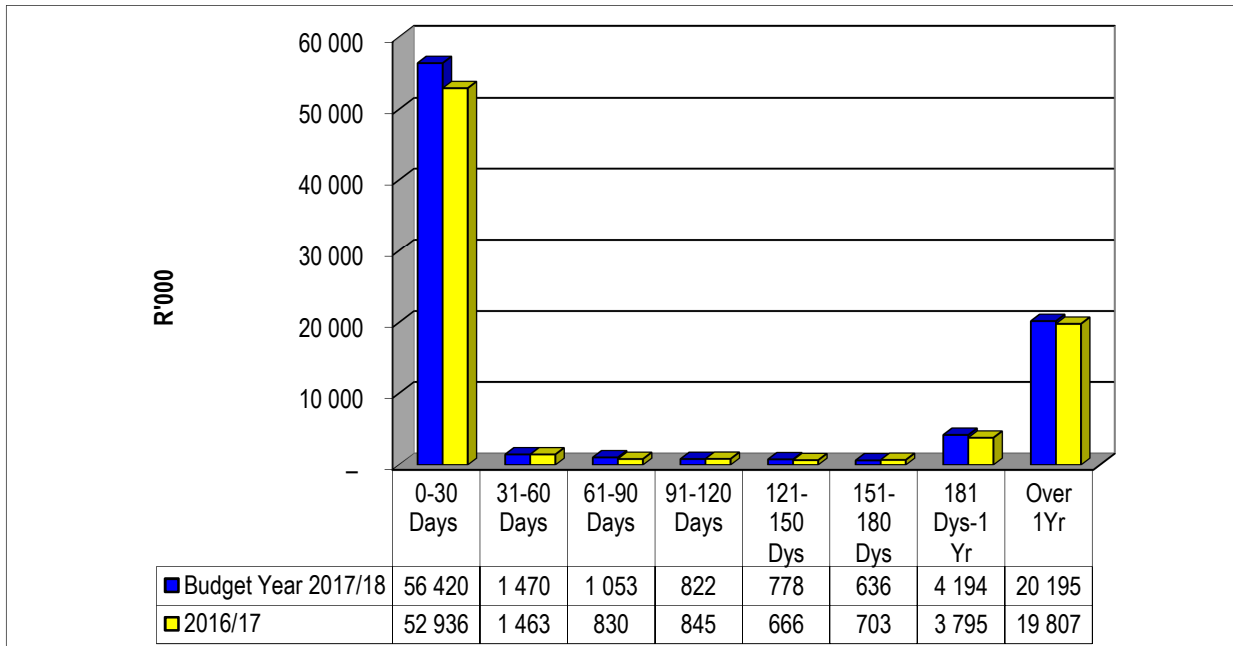
#### Capital expenditure monthly trend - actual vs target



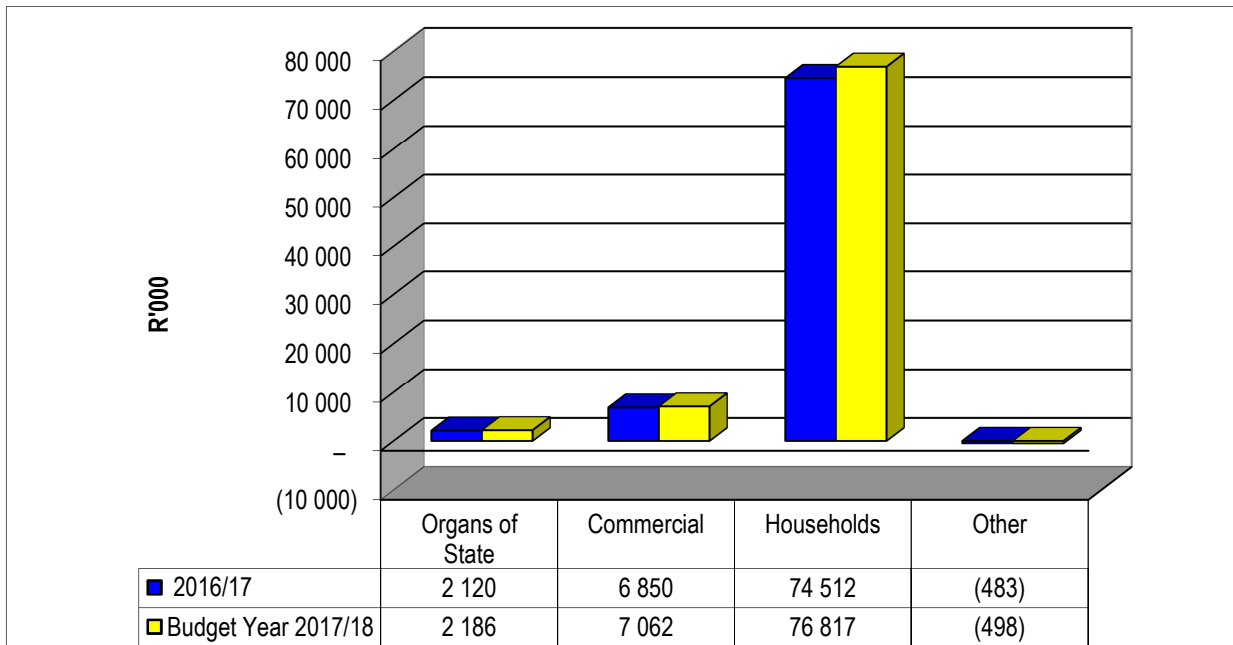
#### Capital expenditure – YTD actual vs YTD trend



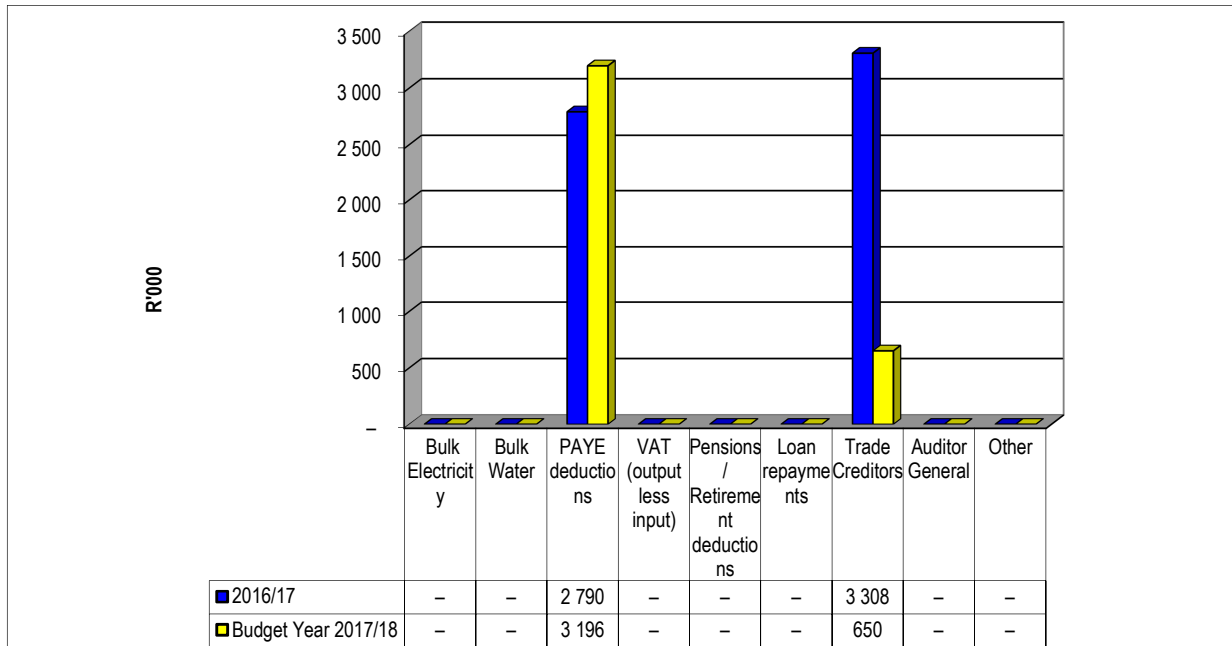
### Debtors Age Analysis



### Debtors by Type



## Creditor Payments



## Municipal manager's quality certification

### QUALITY CERTIFICATE

I, NJ Michaels, the Acting Municipal Manager of Overstrand Municipality, hereby certify that the –

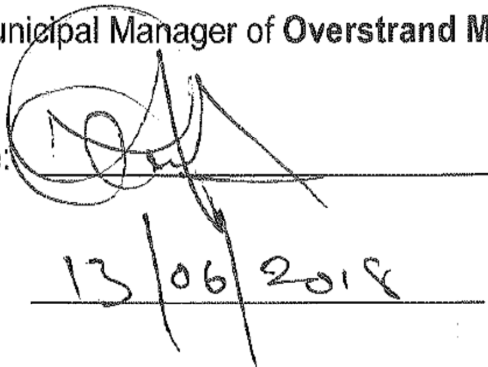
- **Monthly Budget Statement**

for the month of **May 2018** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **NJ Michaels**

Acting Municipal Manager of **Overstrand Municipality (WC032)**

Signature: \_\_\_\_\_

A handwritten signature in black ink, appearing to be 'NJ Michaels', is written over a horizontal line. The signature is somewhat stylized and includes a large circular flourish.

Date: \_\_\_\_\_

13/06/2018