

OVERSTRAND MUNICIPALITY



Monthly Budget Statement

February 2018

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

mSCOA – Municipal Standard Chart of Accounts.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

NDPG – Neighbourhood Development Partnership Grant.

Operating expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

YTD – Year to date

PART 1 – IN-YEAR REPORT

Executive Summary

Revenue by Source

The Year-to-Date actual revenue is 0.49% above the YTD budget projections at the end of February 2018.

Borrowings

The balance of borrowings amounts to R455.3m at the end of February 2018.

Operating expenditure by vote & type

Current expenditure is 1.53% below YTD budget projections as at February 2018.

Capital expenditure

YTD Capital expenditure amounts to R35.6m or 30.56% of the adjusted budget of R116.6m. The current capital commitments of orders in progress amounts to R37.1m or 31.82% of the adjusted capital budget of R116.6m.

Allocations received (National & Provincial Grants)

Grants totaling R19.7m was received during February 2018.

Spending on Grants

Spending on grants amounts to R3.1m for February 2018 which includes FMG, EPWP, Provincial Library Grant, Local Government Graduate Internship Grant, CDW Human Settlement Development Grant and MIG.

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M08 February

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>			
Total	0.49%		
<u>Expenditure By Type</u>			
Total	-1.53%		
<u>Capital Expenditure</u>			
	-17.49%	Capital Commitments = R37.1m	
<u>Financial Position</u>			
In order			
<u>Cash Flow</u>			
In order			

Performance in relation to SDBIP targets

SDBIP performance is tabled quarterly in Council in a separate comprehensive report.

Remedial or corrective steps

No remedial or corrective steps are required.

In-year budget statement tables

Table C1: s71 Monthly Budget Statement Summary

WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M08 February

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	197 047	212 784	214 752	17 687	144 039	143 884	155	0%	214 752
Service charges	624 577	577 648	586 148	49 539	396 776	395 969	807	0%	586 148
Investment revenue	20 347	13 962	19 462	2 671	14 955	14 110	845	6%	19 462
Transfers and subsidies	114 411	113 688	129 217	2 661	80 447	80 447	-		129 217
Other own revenue	96 741	75 134	98 062	6 847	55 589	54 052	1 537	3%	98 062
Total Revenue (excluding capital transfers and contributions)	1 053 123	993 217	1 047 640	79 405	691 807	688 462	3 344	0%	1 047 640
Employee costs	301 919	333 225	329 165	26 662	212 735	213 134	(399)	-0%	329 165
Remuneration of Councillors	9 265	10 053	10 253	1 307	6 745	6 835	(90)	-1%	10 253
Depreciation & asset impairment	132 463	130 287	130 287	10 857	86 864	86 864	-		130 287
Finance charges	45 913	47 440	47 440	1 747	20 238	20 238	-		47 440
Materials and bulk purchases	237 796	261 093	273 537	19 516	161 873	164 774	(2 900)	-2%	273 537
Transfers and subsidies	56 136	1 778	1 778	(36)	1 304	1 304	-		1 778
Other expenditure	264 199	253 926	259 737	17 405	146 863	153 338	(6 475)	-4%	259 737
Total Expenditure	1 047 691	1 037 801	1 052 197	77 459	636 622	646 486	(9 864)	-2%	1 052 197
Surplus/(Deficit)	5 432	(44 584)	(4 556)	1 945	55 185	41 976	13 209	31%	(4 556)
Transfers and subsidies - capital (monetary)	33 681	47 840	73 441	421	25 052	25 052	-		73 441
Contributions & Contributed assets	-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	39 113	3 256	68 885	2 366	80 236	67 028	13 209	20%	68 885
Surplus/ (Deficit) for the year	39 113	3 256	68 885	2 366	80 236	67 028	13 209	20%	68 885
Capital expenditure & funds sources									
Capital expenditure	91 868	97 648	116 620	1 973	35 635	43 186	(7 551)	-17%	116 620
Capital transfers recognised	41 774	47 840	73 436	879	25 643	28 825	(3 181)	-11%	73 436
Public contributions & donations	1 440	-	-	-	-	-	-		-
Borrowing	35 550	30 000	23 200	560	5 989	8 700	(2 711)	-31%	23 200
Internally generated funds	13 104	19 808	19 983	534	4 002	5 661	(1 659)	-29%	19 983
Total sources of capital funds	91 868	97 648	116 620	1 973	35 635	43 186	(7 551)	-17%	116 620
Financial position									
Total current assets	410 829	352 438	519 961		649 254				519 961
Total non current assets	3 701 228	3 681 110	3 647 086		3 654 654				3 647 086
Total current liabilities	181 973	186 466	186 466		279 243				186 466
Total non current liabilities	629 633	638 205	638 205		643 634				638 205
Community wealth/Equity	3 300 451	3 208 877	3 342 376		3 381 032				3 342 376
Cash flows									
Net cash from (used) operating	182 651	123 839	165 237	103 288	269 332	269 247	(85)	-0%	165 237
Net cash from (used) investing	(93 891)	(103 656)	(45 810)	(2 408)	(40 278)	(40 278)	-		(45 810)
Net cash from (used) financing	(3 727)	2 810	3 218	29 047	13 843	13 843	-		3 218
Cash/cash equivalents at the month/year end	259 814	214 936	382 460	-	502 711	502 626	(85)	-0%	382 460
Debtors & creditors analysis									
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	62 426	1 576	982	1 254	1 051	795	3 524	20 377	91 985
Creditors Age Analysis									
Total Creditors	4 330	-	-	-	-	-	-	-	4 330

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M08 February

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue - Functional									
Governance and administration	315 623	262 309	293 947	21 719	185 050	181 809	3 241	2%	293 947
Executive and council	74 405	21 759	21 759	34	16 139	16 139	-		21 759
Finance and administration	241 206	240 502	272 074	21 685	168 877	165 594	3 282	2%	272 074
Internal audit	12	48	114	-	35	76	(41)	-54%	114
Community and public safety	54 775	59 370	93 932	3 271	41 034	39 386	1 648	4%	93 932
Community and social services	3 609	9 557	8 603	614	5 435	5 556	(121)	-2%	8 603
Sport and recreation	10 371	10 558	10 258	924	9 455	7 010	2 445	35%	10 258
Public safety	461	2 928	2 928	36	905	1 582	(677)	-43%	2 928
Housing	40 333	36 327	72 143	1 696	25 239	25 239	-		72 143
Economic and environmental services	65 909	56 638	61 878	4 459	37 927	37 742	184	0%	61 878
Planning and development	13 713	11 967	11 967	1 055	7 781	7 197	584	8%	11 967
Road transport	52 187	44 650	49 890	3 405	30 145	30 545	(400)	-1%	49 890
Environmental protection	9	22	22	-	-	-	-		22
Trading services	650 498	662 740	671 325	50 377	452 847	454 576	(1 729)	0%	671 325
Energy sources	363 310	370 050	370 410	28 481	254 296	255 026	(731)	0%	370 410
Water management	136 174	130 926	131 026	10 375	85 788	86 739	(951)	-1%	131 026
Waste water management	84 686	91 423	97 978	6 679	63 233	63 691	(458)	-1%	97 978
Waste management	66 329	70 340	71 910	4 842	49 531	49 120	411	1%	71 910
Other	-	-	-	-	-	-	-	-	-
Total Revenue - Functional	1 086 805	1 041 057	1 121 081	79 825	716 858	713 514	3 344	0%	1 121 081
Expenditure - Functional									
Governance and administration	253 631	211 792	212 955	16 370	131 029	135 341	(4 312)	-3%	212 955
Executive and council	110 304	48 861	52 173	3 818	29 652	30 913	(1 261)	-4%	52 173
Finance and administration	141 426	160 383	158 331	12 371	99 929	102 887	(2 958)	-3%	158 331
Internal audit	1 901	2 548	2 451	182	1 448	1 542	(93)	-6%	2 451
Community and public safety	102 799	113 495	123 693	8 811	66 866	68 185	(1 319)	-2%	123 693
Community and social services	31 538	14 904	14 555	992	8 835	9 178	(342)	-4%	14 555
Sport and recreation	15 886	42 993	43 264	3 454	26 356	26 802	(446)	-2%	43 264
Public safety	34 493	30 817	32 333	2 453	19 301	19 831	(531)	-3%	32 333
Housing	20 882	24 781	33 541	1 913	12 374	12 374	-		33 541
Economic and environmental services	217 152	193 013	191 471	13 993	119 825	120 822	(997)	-1%	191 471
Planning and development	75 344	36 431	37 001	2 713	22 729	23 216	(487)	-2%	37 001
Road transport	136 405	150 568	148 536	10 885	93 732	93 971	(240)	0%	148 536
Environmental protection	5 402	6 014	5 934	395	3 364	3 634	(271)	-7%	5 934
Trading services	471 097	518 289	522 902	38 161	318 282	321 428	(3 146)	-1%	522 902
Energy sources	285 447	282 999	287 123	20 319	176 905	177 536	(631)	0%	287 123
Water management	65 931	104 872	105 055	7 472	61 137	62 544	(1 407)	-2%	105 055
Waste water management	63 101	73 606	72 822	5 180	44 769	45 364	(594)	-1%	72 822
Waste management	56 618	56 813	57 903	5 190	35 471	35 984	(514)	-1%	57 903
Other	3 012	1 213	1 175	124	619	710	(91)	-13%	1 175
Total Expenditure - Functional	1 047 691	1 037 801	1 052 197	77 459	636 622	646 486	(9 864)	-2%	1 052 197
Surplus/ (Deficit) for the year	39 113	3 256	68 885	2 366	80 236	67 028	13 209	20%	68 885

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M08 February

Vote Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council	73 145	21 675	21 675	15	16 052	16 052	-		21 675
Vote 2 - Municipal Manager	12	48	114	-	35	76	(41)	-54.4%	114
Vote 3 - Management Services	2 031	194	195	102	543	129	414	320.8%	195
Vote 4 - Finance	231 209	239 556	247 304	21 546	168 008	164 961	3 047	1.8%	247 304
Vote 5 - Community Services	319 854	319 477	332 518	23 543	217 294	217 122	172	0.1%	332 518
Vote 6 - Local Economic Development	3 556	3 900	2 900	348	1 917	1 867	50	2.7%	2 900
Vote 7 - Infrastructure & Planning	414 612	414 615	474 784	30 898	285 403	285 654	(251)	-0.1%	474 784
Vote 8 - Protection Services	42 387	41 592	41 592	3 373	27 607	27 653	(47)	-0.2%	41 592
Total Revenue by Vote	1 086 805	1 041 057	1 121 081	79 825	716 858	713 514	3 344	0.5%	1 121 081
Expenditure by Vote									
Vote 1 - Council	89 974	25 959	29 972	2 169	16 919	18 013	(1 093)	-6.1%	29 972
Vote 2 - Municipal Manager	3 922	5 000	4 892	465	2 897	3 070	(173)	-5.6%	4 892
Vote 3 - Management Services	40 697	50 326	48 545	4 647	30 027	30 882	(855)	-2.8%	48 545
Vote 4 - Finance	64 984	73 025	71 248	4 824	46 787	48 477	(1 690)	-3.5%	71 248
Vote 5 - Community Services	345 237	384 996	384 553	27 693	235 354	239 463	(4 109)	-1.7%	384 553
Vote 6 - Local Economic Development	10 220	10 076	9 995	772	6 356	6 464	(109)	-1.7%	9 995
Vote 7 - Infrastructure & Planning	411 814	407 638	421 918	30 235	247 955	249 233	(1 278)	-0.5%	421 918
Vote 8 - Protection Services	80 844	80 782	81 073	6 654	50 326	50 884	(558)	-1.1%	81 073
Total Expenditure by Vote	1 047 691	1 037 801	1 052 197	77 459	636 622	646 486	(9 864)	-1.5%	1 052 197
Surplus/ (Deficit) for the year	39 113	3 256	68 885	2 366	80 236	67 028	13 208	19.7%	68 885

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M08 February

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates	197 047	212 784	214 752	17 687	144 039	143 884	155	0%	214 752
Service charges - water revenue	123 064	114 494	117 120	10 358	75 621	75 542	79	0%	117 120
Service charges - sanitation revenue	79 177	67 869	72 870	6 239	48 655	48 640	14	0%	72 870
Service charges - refuse revenue	66 215	55 388	56 888	4 841	38 328	37 973	355	1%	56 888
Service charges - other	667	647		(340)			-		
Interest earned - external investments	20 347	13 962	19 462	2 671	14 955	14 110	845	6%	19 462
Interest earned - outstanding debtors	2 671	3 203	3 201	347	2 629	2 401	228	9%	3 201
Dividends received							-		
Licences and permits	2 525	2 374	2 374	221	1 665	1 602	62	4%	2 374
Agency services	3 480	3 419	3 419	363	2 610	2 421	189	8%	3 419
Transfers and subsidies	114 411	113 688	129 217	2 661	80 447	80 447	-		129 217
Other revenue	33 908	27 946	27 052	2 572	20 208	19 612	596	3%	27 052
Gains on disposal of PPE	6 242		23 823	20	1 325	1 325	-		23 823
Total Revenue (excluding capital transfers and contributions)	1 053 123	993 217	1 047 640	79 405	691 807	688 462	3 344	0%	1 047 640
Expenditure By Type									
Employee related costs	301 919	333 225	329 165	26 662	212 735	213 134	(399)	(0)	329 165
Remuneration of councillors	9 265	10 053	10 253	1 307	6 745	6 835	(90)	-1%	10 253
Debt impairment	22 005	22 792	22 792	1 899	15 195	15 195	-		22 792
Depreciation & asset impairment	132 463	130 287	130 287	10 857	86 864	86 864	-		130 287
Finance charges	45 913	47 440	47 440	1 747	20 238	20 238	-		47 440
Bulk purchases	217 523	211 447	216 447	15 291	135 617	136 181	(564)	0%	216 447
Other materials	20 273	49 647	57 090	4 225	26 256	28 592	(2 337)	-8%	57 090
Contracted services	129 647	173 424	178 460	11 820	94 978	99 640	(4 662)	-5%	178 460
Transfers and subsidies	56 136	1 778	1 778	(36)	1 304	1 304	-		1 778
Other expenditure	104 414	57 710	58 486	3 686	36 691	38 503	(1 812)	-5%	58 486
Loss on disposal of PPE	8 133		-				-		-
Total Expenditure	1 047 691	1 037 801	1 052 197	77 459	636 622	646 486	(9 864)	-2%	1 052 197
Surplus/(Deficit)	5 432	(44 584)	(4 556)	1 945	55 185	41 976	13 209	0	(4 556)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	33 681	47 840	73 441	421	25 052	25 052	-		73 441
Transfers and subsidies - capital (in-kind - all)							-		
Surplus/(Deficit) after capital transfers & contributions	39 113	3 256	68 885	2 366	80 236	67 028			68 885
Taxation							-		
Surplus/(Deficit) after taxation	39 113	3 256	68 885	2 366	80 236	67 028			68 885
Attributable to minorities									
Share of surplus/ (deficit) of associate									
Surplus/ (Deficit) for the year	39 113	3 256	68 885	2 366	80 236	67 028			68 885

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.49% above the YTD budget.

Current expenditure is 1.53% below YTD budget projections for February 2018.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M08 February

Vote Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	-	-	-	-	-	-	-	-
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	53 713	45 963	56 953	796	24 778	19 290	5 488	28%	56 953
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	30 496	14 000	10 710	168	4 214	7 140	(2 926)	-41%	10 710
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	84 209	59 963	67 663	964	28 992	26 430	2 562	10%	67 663
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	72	1 640	1 290	81	1 550	858	692	81%	1 290
Vote 4 - Finance	885	30	30	-	23	15	8	55%	30
Vote 5 - Community Services	4 167	24 722	37 007	453	4 337	10 513	(6 176)	-59%	37 007
Vote 6 - Local Economic Development	-	25	25	-	25	15	10	69%	25
Vote 7 - Infrastructure & Planning	1 540	7 420	7 410	-	152	4 290	(4 138)	-96%	7 410
Vote 8 - Protection Services	996	3 848	3 195	476	555	1 065	(509)	-48%	3 195
Total Capital single-year expenditure	7 659	37 685	48 956	1 009	6 643	16 756	(10 113)	-60%	48 956
Total Capital Expenditure	91 868	97 648	116 620	1 973	35 635	43 186	(7 551)	-17%	116 620
Capital Expenditure - Functional Classification									
Governance and administration	957	2 705	2 355	81	1 625	1 570	55	3%	2 355
Executive and council	72	-	-	-	-	-	-	-	-
Finance and administration	885	2 705	2 355	81	1 625	1 570	55	3%	2 355
Internal audit	-	-	-	-	-	-	-	-	-
Community and public safety	14 135	26 908	50 209	524	16 723	14 832	1 891	13%	50 209
Community and social services	644	3 607	2 675	-	705	1 293	(588)	-45%	2 675
Sport and recreation	1 837	2 266	6 449	48	348	2 956	(2 608)	-88%	6 449
Public safety	996	3 848	3 195	476	555	1 678	(1 123)	-67%	3 195
Housing	10 658	17 186	37 890	-	15 115	8 906	6 209	70%	37 890
Health	-	-	-	-	-	-	-	-	-
Economic and environmental services	13 279	7 460	13 996	358	3 989	5 258	(1 269)	-24%	13 996
Planning and development	1 540	45	45	-	34	26	8	29%	45
Road transport	11 739	7 415	13 951	358	3 955	5 232	(1 277)	-24%	13 951
Environmental protection	-	-	-	-	-	-	-	-	-
Trading services	63 498	60 575	50 060	1 010	13 298	21 526	(8 228)	-38%	50 060
Energy sources	30 496	19 790	16 520	168	4 269	9 637	(5 367)	-56%	16 520
Water management	15 772	9 300	4 037	34	1 258	2 692	(1 433)	-53%	4 037
Waste water management	17 217	29 875	27 923	808	7 683	8 276	(593)	-7%	27 923
Waste management	12	1 610	1 580	-	87	922	(834)	-91%	1 580
Total Capital Expenditure - Functional Classification	91 868	97 648	116 620	1 973	35 635	43 186	(7 552)	-17%	116 620
Funded by:									
National Government	25 530	26 330	26 330	421	9 922	12 068	(2 146)	-18%	26 330
Provincial Government	7 681	21 510	47 106	459	15 722	16 757	(1 035)	-6%	47 106
District Municipality	-	-	-	-	-	-	-	-	-
Other transfers and grants	8 563	-	-	-	-	-	-	-	-
Transfers recognised - capital	41 774	47 840	73 436	879	25 643	28 825	(3 181)	-11%	73 436
Public contributions & donations	1 440	-	-	-	-	-	-	-	-
Borrowing	35 550	30 000	23 200	560	5 989	8 700	(2 711)	-31%	23 200
Internally generated funds	13 104	19 808	19 983	534	4 002	5 661	(1 659)	-29%	19 983
Total Capital Funding	91 868	97 648	116 620	1 973	35 635	43 186	(7 551)	-17%	116 620

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M08 February

Description	2016/17	Budget Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	89 087	214 936	382 460	94 873	382 460
Call investment deposits	170 727	-	-	407 838	-
Consumer debtors	60 453	72 588	72 588	67 703	72 588
Other debtors	46 423	49 874	49 874	34 800	49 874
Current portion of long-term receivables	12	10	10	7	10
Inventory	44 126	15 030	15 030	44 034	15 030
Total current assets	410 829	352 438	519 961	649 254	519 961
Non current assets					
Long-term receivables	27	20	20	31	20
Investments	37 982	43 422	43 422	42 626	43 422
Investment property	155 269	152 550	101 865	155 269	101 865
Investments in Associate			-		-
Property, plant and equipment	3 501 664	3 479 176	3 495 837	3 450 441	3 495 837
Agricultural			-		-
Biological assets			-		-
Intangible assets	6 287	5 942	5 942	6 287	5 942
Other non-current assets			-		-
Total non current assets	3 701 228	3 681 110	3 647 086	3 654 654	3 647 086
TOTAL ASSETS	4 112 057	4 033 548	4 167 047	4 303 908	4 167 047
LIABILITIES					
Current liabilities					
Bank overdraft			-		-
Borrowing	29 580	33 047	33 047	32 184	33 047
Consumer deposits	37 039	49 215	49 215	37 706	49 215
Trade and other payables	87 011	73 773	73 773	179 633	73 773
Provisions	28 343	30 432	30 432	29 719	30 432
Total current liabilities	181 973	186 466	186 466	279 243	186 466
Non current liabilities					
Borrowing	412 495	409 052	409 052	423 067	409 052
Provisions	217 138	229 153	229 153	220 567	229 153
Total non current liabilities	629 633	638 205	638 205	643 634	638 205
TOTAL LIABILITIES	811 606	824 671	824 671	922 876	824 671
NET ASSETS	3 300 451	3 208 877	3 342 376	3 381 032	3 342 376
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	3 297 200	3 206 436	3 339 936	3 377 777	3 339 936
Reserves	3 251	2 440	2 440	3 255	2 440
TOTAL COMMUNITY WEALTH/EQUITY	3 300 451	3 208 877	3 342 376	3 381 032	3 342 376

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M08 February

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates	195 733	211 275	213 247	16 361	145 006	145 075	(69)	0%	213 247
Service charges	622 776	573 549	582 043	53 984	398 347	398 377	(30)	0%	582 043
Other revenue	80 337	67 761	65 566	7 521	55 876	55 846	29	0%	65 566
Government - operating	119 508	113 688	129 218	2 661	80 447	80 447	-		129 218
Government - capital	33 681	47 840	73 441	421	25 052	25 052	-		73 441
Interest	23 018	17 165	22 663	3 019	17 584	17 584	-		22 663
Dividends		-					-		-
Payments									
Suppliers and employees	(790 356)	(858 220)	(871 724)	21 033	(431 439)	(431 594)	(155)	0%	(871 724)
Finance charges	(45 910)	(47 440)	(47 440)	(1 747)	(20 238)	(20 238)	-		(47 440)
Transfers and Grants	(56 136)	(1 778)	(1 778)	36	(1 304)	(1 304)	-		(1 778)
NET CASH FROM/(USED) OPERATING ACTIVITIES	182 651	123 839	165 237	103 288	269 332	269 247	(85)	0%	165 237
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	2 943	-	76 818	-	-	-	-		76 818
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	15	11	11	0	1	1	-		11
Decrease (increase) in non-current investments	(4 980)	(6 019)	(6 019)	(435)	(4 645)	(4 645)	-		(6 019)
Payments									
Capital assets	(91 868)	(97 648)	(116 620)	(1 973)	(35 635)	(35 635)	-		(116 620)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(93 891)	(103 656)	(45 810)	(2 408)	(40 278)	(40 278)	-		(45 810)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	(63)	-	-	-	-	-	-		-
Borrowing long term/refinancing	30 000	30 000	30 000	30 000	30 000	30 000	-		30 000
Increase (decrease) in consumer deposits	(6 904)	2 786	2 786	75	667	667	-		2 786
Payments									
Repayment of borrowing	(26 759)	(29 976)	(29 568)	(1 028)	(16 824)	(16 824)	-		(29 568)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(3 727)	2 810	3 218	29 047	13 843	13 843	-		3 218
NET INCREASE/ (DECREASE) IN CASH HELD	85 034	22 992	122 645	129 927	242 896	242 812			122 645
Cash/cash equivalents at beginning:	174 780	191 944	259 814		259 814	259 814			259 814
Cash/cash equivalents at month/year end:	259 814	214 936	382 460		502 711	502 626			382 460

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R502.7 million.

The municipality started the year with a positive cash balance of R259.8 million. The February closing balance is R502.7 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M08 February

Description	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework			
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20	
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget				
Cash Receipts By Source																
Property rates	20 930	17 275	11 355	8 716	14 188	37 453	14 782	16 361				70 215	211 275	226 489	243 365	
Service charges - electricity revenue	31 662	29 493	26 350	24 771	25 640	23 514	27 252	27 922				120 238	336 842	351 305	366 866	
Service charges - water revenue	8 467	7 796	14 386	11 939	14 353	8 956	13 546	12 842				21 398	113 682	120 005	126 758	
Service charges - sanitation revenue	5 670	5 462	5 536	3 042	6 513	5 563	7 012	6 792				21 797	67 388	71 035	74 845	
Service charges - refuse	4 750	4 777	6 862	3 949	7 468	6 326	6 913	6 768				7 183	54 995	57 833	60 679	
Service charges - other	32	65	48	57	59	46	33	(340)				642	642	680	721	
Interest earned - external investments	1 041	1 242	1 748	2 572	2 966	797	1 929	2 671				(993)	13 962	14 809	15 785	
Interest earned - outstanding debtors	244	422	249	290	327	413	336	347				574	3 203	3 395	3 599	
Dividends received			-	-	-	-	-	-				-	-	-	-	
Licences and permits	220	172	170	189	197	220	277	221				709	2 374	2 517	2 668	
Agency services	301	336	276	332	352	287	364	363				808	3 419	3 616	3 831	
Transfer receipts - operating	35 094	891	864	5 319	1 625	33 199	796	2 661				44 731	125 178	117 866	138 930	
Other revenue	2 344	2 618	1 415	2 423	2 931	6 701	2 196	3 608				(426)	23 810	21 013	26 577	
Cash Receipts by Source	114 425	73 694	72 738	67 159	80 120	126 913	78 665	83 545	-	-	-	297 667	994 927	1 030 990	1 107 470	
Other Cash Flows by Source																
Transfer receipts - capital		3 577	4 898	3 340	2 643	10 174	-	421				46 939	71 990	46 362	69 953	
Contributions & Contributed assets		-	-	-	-	-	-	-				-	-	-	-	
Proceeds on disposal of PPE		-	-	-	-	-	-	-				-	-	-	-	
Short term loans		-	-	-	-	-	-	-				-	-	-	-	
Borrowing long term/refinancing		-	-	-	-	-	-	30 000				-	30 000	40 000	40 000	
Increase in consumer deposits		(370)	(13 624)	34	210	13 845	496	75				2 119	2 786	984	1 004	
Receipt of non-current debtors		-	-	-	-	-	-	-				-	-	-	-	
Receipt of non-current receivables	1	0	7	(1)	0	(6)	0	0				10	11	10	10	
Change in non-current investments	(502)	(590)	(442)	(1 318)	(565)	(110)	(684)	(435)				(1 374)	(6 019)	(7 124)	(7 339)	
Total Cash Receipts by Source	113 925	76 312	63 576	69 215	82 408	150 816	78 478	113 606	-	-	-	345 360	1 093 695	1 111 223	1 211 098	
Cash Payments by Type																
Employee related costs	22 024	23 958	22 159	28 238	38 324	24 626	27 297	26 356				117 301	330 283	343 139	362 017	
Remuneration of councillors	798	798	798	786	769	771	717	1 307				3 307	10 053	10 527	11 024	
Interest paid	104	614	2 272	1 973	1 095	11 131	1 300	1 747				27 202	47 440	48 849	49 073	
Bulk purchases - Electricity	4	26 113	25 965	15 395	20 558	15 384	16 907	15 291				75 829	211 447	224 152	237 548	
Bulk purchases - Water & Sewer		-	-	-	-	-	-	-				-	-	-	-	
Other materials	744	836	1 337	5 981	4 807	6 248	2 078	4 225				33 965	60 220	47 577	60 360	
Contracted services	991	13 972	10 400	13 017	14 217	15 277	15 240	11 820				79 340	174 274	182 919	194 712	
Grants and subsidies paid - other municipalities		4	-	-	-	-	-	-				(4)	-	-	-	
Grants and subsidies paid - other	144	-	424	394	4	4	367	(36)				478	1 778	1 868	1 964	
General expenses	5 273	3 581	47 940	(59 597)	(1 815)	31 867	7 709	(80 033)				128 530	83 434	110 162	127 291	
Cash Payments by Type	30 081	69 856	111 296	6 187	77 957	105 308	71 615	(19 322)	-	-	-	465 948	918 929	969 193	1 043 989	
Other Cash Flows/Payments by Type																
Capital assets	-	6 041	5 773	5 139	4 031	12 558	119	1 973				86 164	121 798	94 362	117 953	
Repayment of borrowing	-	953	4 921	3 397	1 249	3 908	1 367	1 028				13 152	29 976	33 599	37 631	
Other Cash Flows/Payments	19 462	259	-	-	-	(19 721)	-	-				-	-	-	-	
Total Cash Payments by Type	49 543	77 109	121 991	14 724	83 237	102 054	73 102	(16 321)	-	-	-	565 264	1 070 703	1 097 154	1 199 573	
NET INCREASE/(DECREASE) IN CASH HELD	64 382	(798)	(58 415)	54 491	(829)	48 762	5 376	129 927	-	-	-	(219 905)	22 992	14 068	11 525	
Cash/cash equivalents at the month/year beginning:	259 814	324 196	323 398	264 984	319 475	318 646	367 407	372 784	502 711	502 711	502 711	502 711	259 814	282 806	296 875	
Cash/cash equivalents at the month/year end:	324 196	323 398	264 984	319 475	318 646	367 407	372 784	502 711	502 711	502 711	502 711	282 806	282 806	296 875	308 400	

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M08 February													
Description	NT Code	Budget Year 2017/18									Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys- 1 Yr	Over 1Yr	Total			
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions	1200	14 448	267	161	117	114	101	455	2 921	18 583	3 708		4 113
Trade and Other Receivables from Exchange Transactions	1300	14 872	363	216	194	181	131	615	2 922	19 495	4 043		5 025
Receivables from Non-exchange Transactions - Property	1400	18 177	357	212	186	154	238	641	2 450	22 415	3 669		5 719
Receivables from Exchange Transactions - Waste Water	1500	6 901	153	97	74	71	66	325	1 725	9 412	2 260		2 491
Receivables from Exchange Transactions - Waste Manag	1600	5 401	128	81	63	60	55	278	1 296	7 362	1 751		1 979
Receivables from Exchange Transactions - Property Rent	1700	352	16	7	3	29	3	15	167	591	217		179
Interest on Arrear Debtor Accounts	1810	123	34	29	40	70	49	307	6 047	6 699	6 512		
Recoverable unauthorised, irregular, fruitless and wastefu	1820									-	-		
Other	1900	2 153	260	178	577	372	153	888	2 848	7 430	4 839		2 222
Total By Income Source	2000	62 426	1 576	982	1 254	1 051	795	3 524	20 377	91 985	27 001	-	21 728
2016/17 - totals only		52 936	1 463	830	845	666	703	3 795	19 807	81 046	25 816		20 593
Debtors Age Analysis By Customer Group													
Organs of State	2200	794	67	63	79	42	140	161	655	2 002	1 077		260
Commercial	2300	7 572	131	85	70	91	19	334	837	9 140	1 352		786
Households	2400	54 618	1 374	827	1 101	911	634	3 003	18 725	81 193	24 374		20 680
Other	2500	(558)	4	7	5	6	2	26	159	(349)	198		2
Total By Customer Group	2600	62 426	1 576	982	1 254	1 051	795	3 524	20 377	91 985	27 001	-	21 728

Debtors' levels remain stable notwithstanding the spike in the outstanding debtors' at the end of January 2018. This is due to the high consumption over the festive season resulting in increased billings. The overall increased debtors' results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. The outstanding debtors' should return to the normal trend by the end of March 2018.

Summary of Indigent Households

Indigent Household Statistics					
	Indigent Households	Amount	Other Households	Total Households	
2017					
July	7 421	NO VOTE for 2017/2018	25 890	33 311	22.28%
August	7 398	NO VOTE for 2017/2018	25 889	33 287	22.22%
September	7 357	NO VOTE for 2017/2018	26 315	33 672	21.85%
October	7 357	NO VOTE for 2017/2018	26 312	33 669	21.85%
November	7 417	NO VOTE for 2017/2018	26 248	33 665	22.03%
December	7 392	NO VOTE for 2017/2018	26 244	33 636	21.98%
2018					
January	7 400	NO VOTE for 2017/2018	26 239	33 639	22.00%
February	7 322	NO VOTE for 2017/2019	26 337	33 659	21.75%
March					
April					
May					
June					

Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
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2017/18

June									0.00	0.00	0.00
May									0	0	0
April									0	0	0
March									0	0	0
February	62 426 016	1 576 422	982 327	1 254 385	1 050 716	795 232	3 523 645	20 376 671	91 985 416	29 559 400	27 000 650
January	65 531 892	1 696 964	1 456 443	1 216 172	839 497	738 234	3 387 977	21 007 874	95 875 052	30 343 160	27 189 753
December	59 494 662	1 977 221	1 369 348	918 559	789 109	789 098	3 241 811	20 811 503	89 391 309	29 896 647	26 550 079
November	56 824 069	1 827 423	1 126 524	887 759	865 134	737 673	3 257 471	20 763 675	86 289 729	29 465 660	26 511 713
October	57 275 613	1 556 784	1 124 343	1 051 265	811 234	746 035	3 280 142	21 206 503	87 051 919	29 776 306	27 095 179
September	58 698 682	1 721 440	1 250 398	879 548	799 399	608 430	3 308 540	21 086 775	88 353 212	29 654 531	26 682 693
Augustus	60 067 083	1 631 627	1 044 883	871 567	649 170	737 781	3 410 560	20 638 344	89 051 016	28 983 933	26 307 422
July	61 974 453	1 584 147	1 015 505	707 811	784 870	623 722	3 546 555	20 354 794	90 591 857	28 617 404	26 017 752

Government Debt

Overstrand Municipality as at 28/02/2018 Department Responsible for the Debt	Total Debt	Services	Rates	Other
NPW 2227	1 142 823	780 602	355 431	6 790
WCED 2251	504 214	504 214	0	0
OTHER 2210+2255	17 129	17 129	0	0
HEALTH 2252	111 678	83 023	27 374	1 280
TPW 2256	115 558	20 530	93 390	1 638
HOUSING 2253+2215	7 060	6 700	0	360
OTHER MUNICIPALITIES 2276	103 300	103 300	0	0
TOTAL OUTSTANDING	2 001 761	1 515 498	476 195	10 068

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M08 February

Description	NT Code	Budget Year 2017/18								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100									-
Bulk Water	0200									-
PAYE deductions	0300	3 634								3 634
VAT (output less input)	0400									-
Pensions / Retirement deductions	0500									-
Loan repayments	0600									-
Trade Creditors	0700	696								696
Auditor General	0800									-
Other	0900	-								-
Total By Customer Type	1000	4 330	-	-	-	-	-	-	-	4 330

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M08 February

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Yrs/Months							
Municipality								
LIBERTY 15934476	15 YEARS	Policy	01/09/2025	40		14 538	125	14 703
LIBERTY 21196964	14 YEARS	Policy	01/09/2025	56		25 030	260	25 346
MOMENTUM MP 3853776	14 YEARS	Policy	01/07/2026	(76)		2 624	30	2 578
ABSA 9284200168	DEP PLUS	DEP PLUS		127	7.0%	24 599		24 727
ABSA 9295906141	DEP PLUS	DEP PLUS		127	7.0%	24 599		24 727
ABSA 9331734880	DEP PLUS	DEP PLUS		40	6.8%	8 389	(44)	8 385
03/7881534451 Nedbank	90 days	FIXED DEP	15/03/2018		7.9%	50 000		50 000
03/7881534451 Nedbank	182 days	FIXED DEP	15/06/2018		8.4%	50 000		50 000
03/7881534451 Nedbank	89 days	FIXED DEP	30/04/2018		7.8%	50 000		50 000
Standard Bank 288434005-026	59 days	FIXED DEP	16/04/2018		7.6%		50 000	50 000
03/7881534451 Nedbank	89 days	FIXED DEP	16/05/2018		7.8%		50 000	50 000
Standard Bank 288434005-026	120 days	FIXED DEP	28/06/2018		8.0%		100 000	100 000
TOTAL INVESTMENTS AND INTEREST				314		249 779	200 371	450 464

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

Allocation and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M08 February

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:	76 347	88 073	88 073	690	67 018	67 018	-		88 073
Local Government Equitable Share	72 950	84 223	84 223		63 168	63 168	-		84 223
Finance Management	1 475	1 550	1 550		1 550	1 550			1 550
EPWP Incentive	1 922	2 300	2 300	690	2 300	2 300			2 300
Provincial Government:	41 312	24 378	38 673	11 239	26 951	26 951	-		35 867
Human Settlements Development Grant	35 101	17 639	31 519	11 100	20 386	20 386	-		28 713
Library Services Grant	5 889	6 306	6 306		6 306	6 306			6 306
Financial Management Capacity Building Grant		240	240				-		240
Community Development Workers Operational Support Grant	75	54	54		54	54	-		54
Maintenance & Constuction of Transport Infrastructure	137	139	139	139	139	139	-		139
Western Cape Financial Management Support Grant			280						280
Local Government Internship Grant	60		66		66	66			66
Greenest Municipality Competition	50		70				-		70
							-		
Total Operating Transfers and Grants	117 659	112 451	126 746	11 929	93 969	93 969	-		123 940
Capital Transfers and Grants									
National Government:	26 030	26 330	26 330	-	17 800	17 800	-		26 330
Municipal Infrastructure Grant (MIG)	21 030	22 330	22 330		13 800	13 800	-		22 330
Integrated National Electrification Programme	5 000	4 000	4 000		4 000	4 000			4 000
Provincial Government:	10 490	19 878	44 028	7 761	29 545	29 545	-		44 028
Human Settlements Development Grant	8 290	17 186	36 977	7 761	26 493	26 493	-		36 977
Library Services Grant	1 000	700	700		700	700			700
Development of Sport & Recreation Facilities		1 171	1 171		1 171	1 171			1 171
Fire Service Capacity Building Grant	1 200	800	800		800	800			800
Community Development Workers Operational Support Grant		21	21		21	21			21
Municipal Service Delivery and Capacity Building Grant			360		360	360			360
Provincial Sustainable Transport Programme			4 000						4 000
							-		
Total Capital Transfers and Grants	36 520	46 208	70 358	7 761	47 345	47 345	-		70 358
							-		
TOTAL RECEIPTS OF TRANSFERS & GRANTS	154 179	158 659	197 104	19 690	141 314	141 314	-		194 299

Grant receipts are monitored according to the payment schedules. Year to date actuals only reflects actual receipts for 2017/2018.

Supporting Table SC7(1) – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M08 February

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>EXPENDITURE</u>									
<u>Operating expenditure of Transfers and Grants</u>									
National Government:	3 397	3 850	3 850	360	2 177	2 177	-		3 850
Local Government Equitable Share							-		
Finance Management	1 475	1 550	1 550	75	681	681	-		1 550
EPWP Incentive	1 922	2 300	2 300	286	1 496	1 496	-		2 300
							-		
Provincial Government:	38 034	25 615	41 144	2 226	14 665	14 665	-		37 105
Human Settlements Development Grant	31 921	18 779	33 892	1 648	9 688	9 688	-		29 853
Library Services Grant	5 889	6 306	6 306	564	4 856	4 856	-		6 306
Financial Management Capacity Building Grant		240	240				-		240
Community Development Workers Operational Support Grant	75	54	54	10	46	46	-		54
Maintenance & Constuction of Transport Infrastructure	137	139	139						139
Greenest Municipality Competition		50	120		36	36			120
Local Government Internship Graduate Grant	12	48	114	5	40	40			114
Western Cape Financial Management Support Grant			280						280
Other grant providers:	-	-	-	-			-		-
Total operating expenditure of Transfers and Grants:	41 431	29 465	44 994	2 586	16 842	16 842	-		40 955
Capital expenditure of Transfers and Grants									
National Government:	26 030	26 330	26 330	421	9 922	9 922	-		26 330
Municipal Infrastructure Grant (MIG)	21 030	22 330	22 330	421	9 922	9 922	-		22 330
Integrated National Electrification Programme	5 000	4 000	4 000				-		4 000
							-		
Provincial Government:	7 681	21 510	47 111	-	15 263	15 263	-		45 660
Human Settlements Development Grant	7 651	17 186	37 890		15 115	15 115	-		36 977
Library Services Grant	30	1 132	1 670		133	133			1 132
Development of Sport & Recreation Facilities		1 171	1 171						1 171
Fire Service Capacity Building Grant		2 000	2 000						2 000
Community Development Workers Operational Support Grant		21	21		15	15			21
Municipal Service Delivery and Capacity Building Grant			360						360
Provincial Sustainable Transport Programme			4 000				-		4 000
Total capital expenditure of Transfers and Grants	33 711	47 840	73 441	421	25 185	25 185	-		71 990
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	75 143	77 305	118 435	3 007	42 027	42 027	-		112 945

Grant expenditure is monitored against grant receipts.

Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M08 February

Description	Budget Year 2017/18				
	Approved Rollover 2016/17	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands					
<u>EXPENDITURE</u>					
<u>Operating expenditure of Approved Roll-overs</u>					
National Government:	-	-	-	-	
Local Government Equitable Share				-	
Finance Management				-	
EPWP Incentive				-	
Provincial Government:	3 334	35	35	3 299	99.0%
Human Settlements Development Grant	3 286			3 286	100.0%
Financial Management Capacity Building Grant				-	
Community Development Workers Operational Support Grant				-	
Maintenance & Constuction of Transport Infrastructure				-	
Local Government Internship Graduate Grant	48	5	40	8	17.2%
Greenest Municipality Competition				-	
Total operating expenditure of Approved Roll-overs	3 334	5	40	3 294	98.8%
Capital expenditure of Approved Roll-overs					
National Government:	-	-	-	-	
				-	
Provincial Government:	2 170	-	-	2 170	100.0%
Community Library Service Grant	970			970	100.0%
Fire Service Capacity Building Grant	1 200			1 200	100.0%
Total capital expenditure of Approved Roll-overs	5 504	5	40	5 464	99.3%

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M08 February

Summary of Employee and Councillor remuneration	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>Councillors (Political Office Bearers plus Other)</u>									
Basic Salaries and Wages	8 608	9 393	9 166	972	6 034	6 111	(77)	-1%	9 166
Pension and UIF Contributions			-				-		-
Medical Aid Contributions			-				-		-
Motor Vehicle Allowance			-				-		-
Cellphone Allowance	657	660	1 086	336	711	724	(13)	-2%	1 086
Housing Allowances							-		
Other benefits and allowances							-		
Sub Total - Councillors	9 265	10 053	10 253	1 307	6 745	6 835	(90)	-1%	10 253
<u>Senior Managers of the Municipality</u>									
Basic Salaries and Wages	9 944	10 753	10 753	975	7 035	7 169	(133)	-2%	10 753
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus							-		
Motor Vehicle Allowance							-		
Cellphone Allowance	158	175	175	15	116	116	-		175
Housing Allowances							-		
Other benefits and allowances				9	12	12	-		
Payments in lieu of leave							-		
Long service awards							-		
Post-retirement benefit obligations							-		
Sub Total - Senior Managers of Municipality	10 102	10 928	10 928	998	7 164	7 298	(133)	-2%	10 928
<u>Other Municipal Staff</u>									
Basic Salaries and Wages	175 723	204 000	199 269	16 236	141 281	141 378	(97)	0%	199 269
Pension and UIF Contributions	30 114	35 806	35 564	2 791	22 053	22 079	(26)	0%	35 564
Medical Aid Contributions	10 523	12 625	12 433	966	7 331	7 377	(46)	-1%	12 433
Overtime	15 613	15 622	16 076	2 329	10 327	10 329	(1)	0%	16 076
Performance Bonus		-	-	-	-	-	-		-
Motor Vehicle Allowance	7 602	8 213	8 213	891	7 221	7 241	(20)	0%	8 213
Cellphone Allowance	1 483	1 475	1 450	146	1 132	1 157	(25)	-2%	1 450
Housing Allowances	5 064	5 405	5 340	204	1 629	1 644	(15)	-1%	5 340
Other benefits and allowances	26 398	29 993	27 235	1 339	8 113	8 148	(35)	0%	27 235
Payments in lieu of leave	1 385	765	965	64	510	510	-		965
Long service awards	1 836	669	1 769	56	650	650	-		1 769
Post-retirement benefit obligations	16 076	7 724	9 924	644	5 324	5 324	-		9 924
Sub Total - Other Municipal Staff	291 817	322 297	318 237	25 664	205 571	205 837	(265)	0%	318 237
TOTAL SALARY, ALLOWANCES & BENEFITS	311 185	343 277	339 418	27 969	219 480	219 969	(489)	0%	339 418
% increase									
TOTAL MANAGERS AND STAFF	301 919	333 225	333 225	27 360	186 074	187 375	(1 301)	-1%	333 225

SDBIP

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M08 February						
Description of financial indicator	Basis of calculation	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	1.8%	17.1%	16.9%	16.8%	16.9%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	38.7%	30.7%	19.9%	16.8%	19.9%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	16.0%	16.1%	15.6%	15.4%	15.6%
Gearing	Long Term Borrowing/ Funds & Reserves	12687.3%	16762.6%	16762.6%	12109.9%	16762.6%
Liquidity						
Current Ratio	Current assets/current liabilities	225.8%	189.0%	225.4%	270.1%	225.4%
Liquidity Ratio	Monetary Assets/Current Liabilities	142.8%	115.3%	151.7%	192.3%	151.7%
Revenue Management						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	10.2%	12.3%	11.7%	15.4%	11.7%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	99.5%	98.0%		Annual Indicator	98.0%
Funding of Provisions						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
Other Indicators						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	7.4%	6.3		Annual Indicator	633.4%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	21.3%	20.89%		Annual Indicator	20.89%
Employee costs	Employee costs/Total Revenue - capital revenue	28.7%	33.6%	31.4%	30.8%	31.4%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	11.5%	17.0%	18.3%	14.6%	18.3%
Interest & Depreciation	I&D/Total Revenue - capital revenue	16.9%	17.9%	17.0%	15.5%	17.0%
IDP regulation financial viability indicators						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year	20.1%	17.0		Annual Indicator	17.0
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	9.9%	15.4%		Annual Indicator	15.4%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	0.1	3.2		Annual Indicator	3.2

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M08 February

Month	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July	-	-	-	-	-	-	-	-	-
August	571	2 040	2 040	6 041	6 041	2 040	(4 001)	-196.1%	6%
September	5 869	3 448	3 448	5 773	11 814	5 488	(6 326)	-115.3%	12%
October	1 879	4 926	4 926	5 139	16 953	10 414	(6 539)	-62.8%	17%
November	4 070	6 259	6 259	4 031	20 984	16 673	(4 311)	-25.9%	21%
December	7 840	6 099	6 099	12 558	33 542	22 772	(10 770)	-47.3%	34%
January	3 211	10 181	10 181	119	33 662	32 953	(709)	-2.2%	34%
February	5 297	14 759	10 233	1 973	35 635	43 186	7 552	17.5%	36%
March	6 067	14 813	11 784			54 970	-		
April	5 463	16 669	13 233			68 203	-		
May	7 975	18 333	20 233			88 437	-		
June	43 627	120	28 183			116 620	-		
Total Capital expenditure	91 868	97 648	116 620	35 635					

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M08 February

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	43 763	28 205	28 238	214	8 111	13 738	5 627	41.0%	28 238
Roads Infrastructure	2 030	5 155	11 691	-	3 517	3 831	314	8.2%	11 691
<i>Roads</i>	2 030	5 155	11 691		3 517	3 831	314	8.2%	11 691
Storm water Infrastructure	230	250	280	13	38	187	149	79.7%	280
<i>Drainage Collection</i>	230	250	280	13	38	187	149	79.7%	280
Electrical Infrastructure	30 496	18 790	15 520	168	4 269	9 249	4 979	53.8%	15 520
<i>MV Substations</i>		3 000	3 000	61	3 000	2 679	(321)	-12.0%	3 000
<i>LV Networks</i>	30 496	15 790	12 520	107	1 269	6 570	5 301	80.7%	12 520
Water Supply Infrastructure	5 276	3 900	637	34	199	425	226	53.1%	637
<i>Reservoirs</i>	5 276	3 900	637	34	199	425	226	53.1%	637
Solid Waste Infrastructure	12	110	110	-	87	46	(41)	-90.2%	110
<i>Waste Drop-off Points</i>	12	110	110		87	46	(41)	-90.2%	110
Community Assets	2 212	6 545	9 829	507	1 426	4 789	3 363	70.2%	9 829
Community Facilities	1 640	4 579	3 380	459	1 078	2 102	1 024	48.7%	3 380
<i>Halls</i>	644	421	445		415	175	(240)	-136.9%	445
<i>Crèches</i>		100	100		100	58	(42)	-71.2%	100
<i>Fire/Ambulance Stations</i>	996	3 798	2 575	459	506	1 717	1 211	70.5%	2 575
<i>Cemeteries/Crematoria</i>		260	260		57	152	95	62.5%	260
Sport and Recreation Facilities	572	1 966	6 449	48	348	2 687	2 339	87.0%	6 449
<i>Outdoor Facilities</i>	572	1 966	6 449	48	348	2 687	2 339	87.0%	6 449
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	10 458	17 186	37 890	-	15 115	10 029	(5 086)	-50.7%	37 890
Housing	8 918	17 186	37 890	-	15 115	10 029	(5 086)	-50.7%	37 890
<i>Social Housing</i>	8 918	17 186	37 890		15 115	10 029	(5 086)	-50.7%	37 890
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	885	1 620	1 620	81	1 544	1 080	(464)	-42.9%	1 620
Computer Equipment	885	1 620	1 620	81	1 544	1 080	(464)	-42.9%	1 620
Furniture and Office Equipment	72	120	120	-	88	70	(18)	-26.1%	120
Furniture and Office Equipment	72	120	120		88	70	(18)	-26.1%	120
Transport Assets	-	950	600	-	-	-	-	-	600
Transport Assets		950	600						600
Libraries	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	57 389	54 626	78 867	802	26 283	29 706	3 422	11.5%	78 867

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M08 February

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	20 205	11 280	7 713	480	857	2 139	1 282	59.9%	7 713
Roads Infrastructure	9 709	2 080	2 080	296	296	1 387	1 090	78.6%	2 080
<i>Roads</i>	9 709	2 080	2 080	296	296	1 387	1 090	78.6%	2 080
Storm water Infrastructure	-	-	-	-	-	-	-	-	-
Electrical Infrastructure	-	1 000	1 000	-	-	-	-	-	1 000
<i>MV Networks</i>	-	1 000	1 000	-	-	-	-	-	1 000
Water Supply Infrastructure	10 496	900	900	-	5	263	258	98.2%	900
<i>Pump Stations</i>	-	-	-	-	-	-	-	-	-
<i>Water Treatment Works</i>	10 496	900	900	-	5	263	258	98.2%	900
Sanitation Infrastructure	-	5 800	2 263	184	557	490	(66)	-13.5%	2 263
<i>Waste Water Treatment Works</i>	-	5 800	2 263	184	557	490	(66)	-13.5%	2 263
Solid Waste Infrastructure	-	1 500	1 470	-	-	-	-	-	1 470
<i>Landfill Sites</i>	-	-	-	-	-	-	-	-	-
<i>Waste Transfer Stations</i>	-	1 500	1 470	-	-	-	-	-	1 470
Community Assets	-	-	-	-	-	-	-	-	-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on renewal of existin	20 205	11 280	7 713	480	857	2 139	1 282	59.9%	7 713

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M08 February

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	110 292	132 746	139 160	6 754	77 321	92 773	15 452	16.7%	139 160
Roads Infrastructure	55 545	64 747	64 747	3 360	35 170	43 164	7 994	18.5%	64 747
<i>Roads</i>	55 545	64 747	64 747	3 360	35 170	43 164	7 994	18.5%	64 747
Storm water Infrastructure	6 392	6 168	6 168	300	3 919	4 112	193	4.7%	6 168
<i>Drainage Collection</i>							-		
<i>Storm water Conveyance</i>	6 392	6 168	6 168	300	3 919	4 112	193	4.7%	6 168
Electrical Infrastructure	17 747	18 903	18 970	1 241	11 061	12 647	1 586	12.5%	18 970
<i>HV Transmission Conductors</i>	17 747	18 903	18 970	1 241	11 061	12 647	1 586	12.5%	18 970
Water Supply Infrastructure	16 389	17 549	17 549	1 110	10 857	11 700	842	7.2%	17 549
<i>Water Treatment Works</i>	16 389	17 549	17 549	1 110	10 857	11 700	842	7.2%	17 549
Sanitation Infrastructure	11 672	16 500	16 525	441	9 322	11 017	1 695	15.4%	16 525
<i>Waste Water Treatment Works</i>	11 672	16 500	16 525	441	9 322	11 017	1 695	15.4%	16 525
Solid Waste Infrastructure	2 546	8 879	15 201	301	6 992	10 134	3 142	31.0%	15 201
<i>Landfill Sites</i>							-		
<i>Waste Transfer Stations</i>	2 546	8 879	15 201	301	6 992	10 134	3 142	31.0%	15 201
Community Assets	4 867	10 549	13 798	361	6 153	9 199	3 046	33.1%	13 798
Community Facilities	4 867	5 895	7 327	(51)	2 759	4 885	2 126	43.5%	7 327
<i>Halls</i>		2 523	2 718	126	1 136	1 812	676	37.3%	2 718
<i>Libraries</i>		205	205	4	30	136	106	77.7%	205
<i>Cemeteries/Crematoria</i>		57	57	5	21	38	17	44.6%	57
<i>Public Open Space</i>	4 867	3 110	4 347	(185)	1 571	2 898	1 327	45.8%	4 347
Sport and Recreation Facilities	-	4 654	6 471	412	3 394	4 314	920	21.3%	6 471
<i>Outdoor Facilities</i>		4 654	6 471	412	3 394	4 314	920	21.3%	6 471
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	-	6 942	9 202	380	4 094	6 135	2 041	33.3%	9 202
Operational Buildings	-	6 942	9 202	380	4 094	6 135	2 041	33.3%	9 202
<i>Municipal Offices</i>		6 942	9 202	380	4 094	6 135	2 041	33.3%	9 202
Biological or Cultivated Assets	-	-	-	-	-	-	-		-
Intangible Assets	-	-	-	-	-	-	-		-
Computer Equipment	5 536	5 384	5 787	861	3 957	3 858	(99)	-2.6%	5 787
Computer Equipment	5 536	5 384	5 787	861	3 957	3 858	(99)	-2.6%	5 787
Furniture and Office Equipment	-	13 663	23 288	719	9 536	15 525	5 989	38.6%	23 288
Furniture and Office Equipment		13 663	23 288	719	9 536	15 525	5 989	38.6%	23 288
Machinery and Equipment	-	-	-	-	-	-	-		-
Transport Assets	-	-	-	-	-	-	-		-
Libraries	-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Anir	-	-	-	-	-	-	-		-
Total Repairs and Maintenance Expen	120 695	169 284	191 235	9 074	101 061	127 490	26 429	20.7%	191 235

Supporting Table SC13d

WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M08 February

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Depreciation by Asset Class/Sub-class									
Infrastructure	108 171	112 337	112 337	9 361	74 892	74 892	-		112 337
Roads Infrastructure	31 811	36 600	36 600	3 050	24 400	24 400	-		36 600
<i>Roads</i>	31 811	36 600	36 600	3 050	24 400	24 400	-		36 600
Storm water Infrastructure	5 741	3 465	3 465	289	2 310	2 310	-		3 465
<i>Storm water Conveyance</i>	5 741	3 465	3 465	289	2 310	2 310	-		3 465
Electrical Infrastructure	24 103	25 118	25 118	2 093	16 746	16 746	-		25 118
<i>HV Transmission Conductors</i>	24 103	25 118	25 118	2 093	16 746	16 746	-		25 118
Water Supply Infrastructure	27 000	27 354	27 354	2 279	18 236	18 236	-		27 354
<i>Water Treatment Works</i>	27 000	11 598	11 598	967	7 732	7 732	-		11 598
<i>Distribution</i>		15 756	15 756	1 313	10 504	10 504	-		15 756
Sanitation Infrastructure	15 807	15 886	15 886	1 324	10 591	10 591	-		15 886
<i>Reticulation</i>	15 807	12 467	12 467	1 039	8 312	8 312	-		12 467
<i>Waste Water Treatment Works</i>		3 419	3 419	285	2 279	2 279	-		3 419
Solid Waste Infrastructure	3 709	3 915	3 915	326	2 610	2 610	-		3 915
<i>Waste Transfer Stations</i>	3 709	3 915	3 915	326	2 610	2 610	-		3 915
Community Assets	2 452	766	766	64	510	510	-		766
Community Facilities	-	-	-	-	-	-	-		-
Sport and Recreation Facilities	2 452	766	766	64	510	510	-		766
<i>Outdoor Facilities</i>	2 452	766	766	64	510	510	-		766
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	8 201	11 067	11 067	922	7 378	7 378	-		11 067
Operational Buildings	8 201	11 067	11 067	922	7 378	7 378	-		11 067
<i>Municipal Offices</i>	8 201	11 067	11 067	922	7 378	7 378	-		11 067
Intangible Assets	448	615	615	51	410	410	-		615
Licences and Rights	448	615	615	51	410	410	-		615
<i>Computer Software and Applications</i>	448	615	615	51	410	410	-		615
Computer Equipment	1 416	788	788	66	525	525	-		788
Computer Equipment	1 416	788	788	66	525	525	-		788
Furniture and Office Equipment	1 343	4 035	4 035	336	2 690	2 690	-		4 035
Furniture and Office Equipment	1 343	4 035	4 035	336	2 690	2 690	-		4 035
Machinery and Equipment	-	-	-	-	-	-	-		-
Transport Assets	2 757	678	678	57	452	452	-		678
Transport Assets	2 757	678	678	57	452	452	-		678
Libraries	-	-	-	-	-	-	-		-
Total Depreciation	124 787	130 287	130 287	10 857	86 858	86 858	-		130 287

Supporting Table SC13e

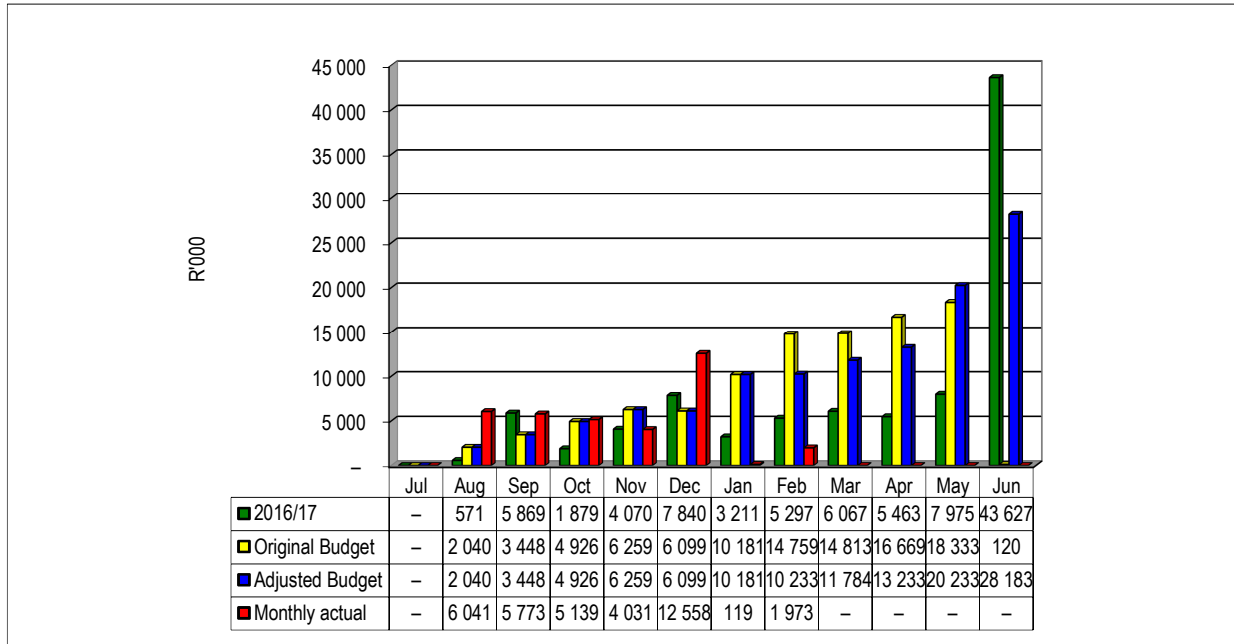
WC032 Overstrand - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class - M08 February

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class									
Infrastructure	11 269	28 505	28 060	673	8 284	11 108	2 824	25.4%	28 060
Roads Infrastructure	-	180	180	62	141	120	(21)	-17.7%	180
<i>Roads</i>		180	180	62	141	120	(21)	-17.7%	180
Storm water Infrastructure	2 100	6 800	8 355	421	5 534	5 570	36	0.7%	8 355
<i>Drainage Collection</i>	2 100	6 800	8 355	421	5 534	5 570	36	0.7%	8 355
Water Supply Infrastructure	-	4 500	2 500	-	1 054	1 250	196	15.6%	2 500
<i>Distribution</i>		4 500	2 500		1 054	1 250	196	15.6%	2 500
Sanitation Infrastructure	9 169	17 025	17 025	191	1 555	4 168	2 613	62.7%	17 025
<i>Pump Station</i>		5 000	5 000	191	867	3 333	2 466	74.0%	5 000
<i>Reticulation</i>		3 100	3 100		188	404	216	53.5%	3 100
<i>Waste Water Treatment Works</i>	9 169	8 585	8 585		500	431	(69)	-16.1%	8 585
<i>Outfall Sewers</i>		340	340				-		340
Community Assets	1 265	3 177	1 920	17	182	213	30	14.2%	1 920
Community Facilities	-	2 877	1 920	17	182	213	30	14.2%	1 920
<i>Halls</i>		1 695	200				-		200
<i>Fire/Ambulance Stations</i>		50	50	17	49	33	(16)	-47.8%	50
<i>Libraries</i>		1 132	1 670		133	179	46	25.7%	1 670
Sport and Recreation Facilities	1 265	300	-	-	-	-	-		-
<i>Outdoor Facilities</i>	1 265	300	-	-	-	-	-		-
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	1 740	60	60	-	27	20	(7)	-34.1%	60
Operational Buildings	-	60	60	-	27	20	(7)	-34.1%	60
<i>Municipal Offices</i>		60	60		27	20	(7)	-34.1%	60
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Computer Equipment									
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment									
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment									
Transport Assets	-	-	-	-	-	-	-	-	-
Transport Assets									
Libraries	-	-	-	-	-	-	-	-	-
Libraries									
Total Capital Expenditure on upgrading	14 274	31 742	30 040	691	8 494	11 341	2 847	25.1%	30 040

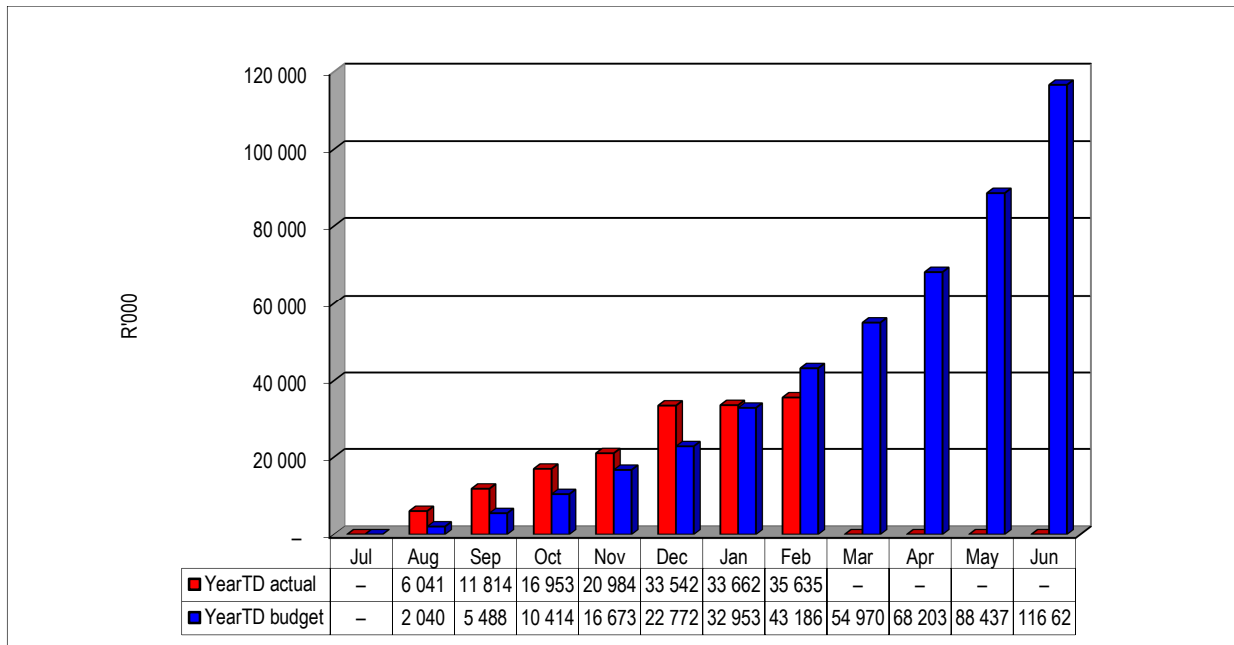
Other supporting documentation

Section 71 charts

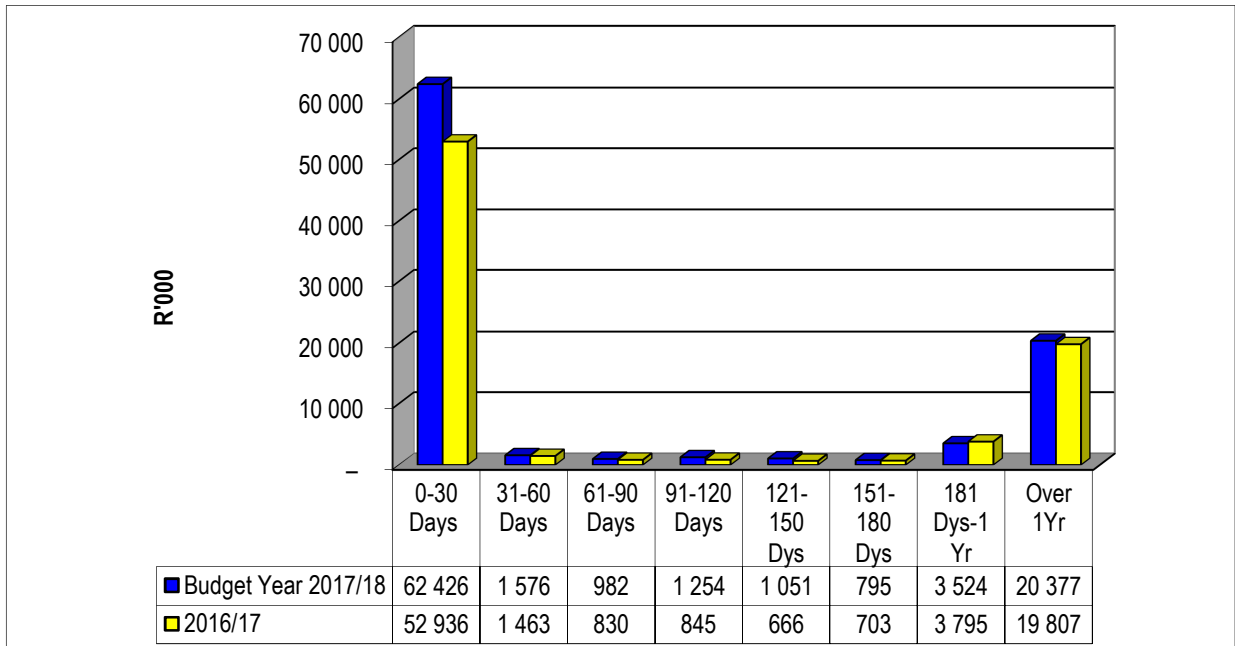
Capital expenditure monthly trend - actual vs target



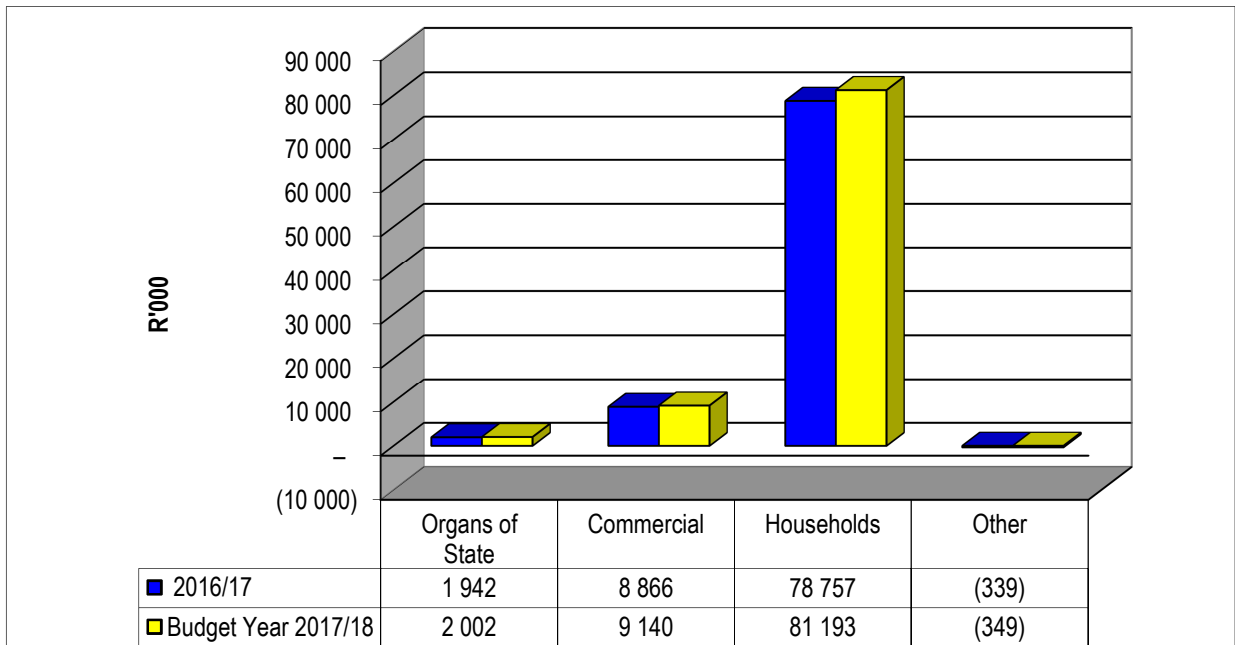
Capital expenditure – YTD actual vs YTD trend



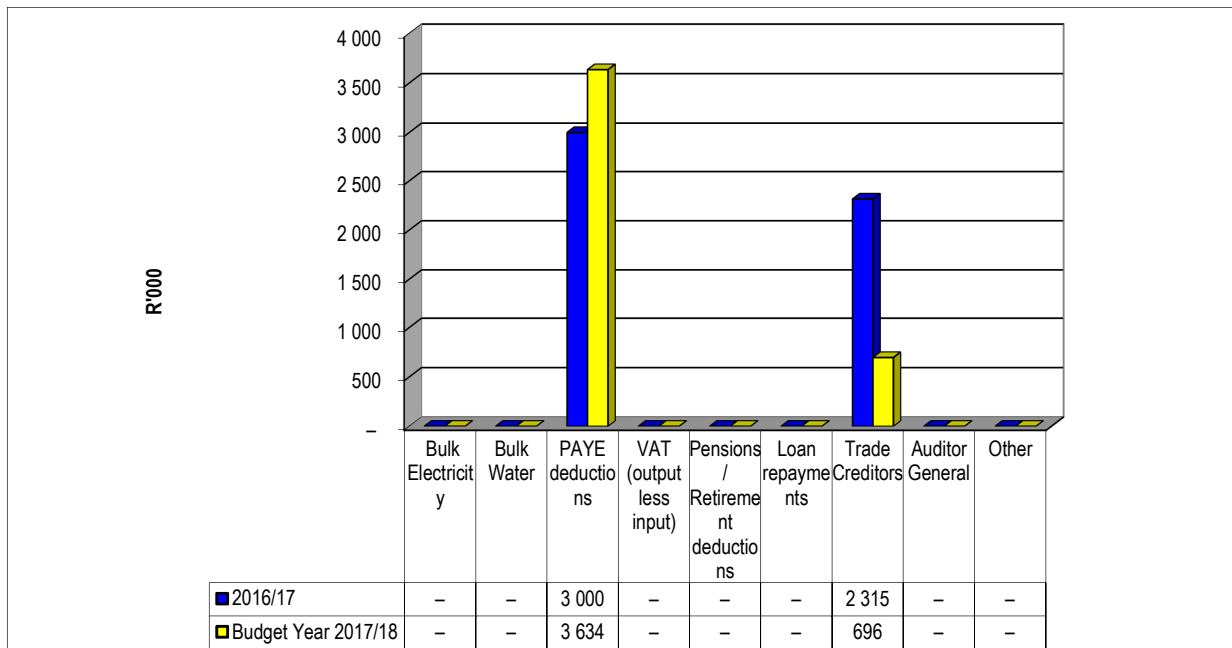
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification

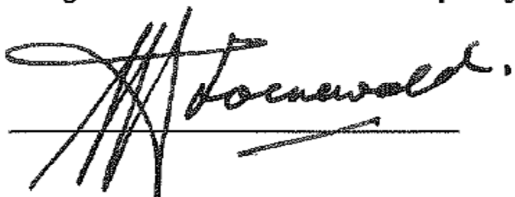
I, CC Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

Monthly Budget Statement

for the month of **February 2018** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature: 

Date: 13.03.2018