

OVERSTRAND MUNICIPALITY



Monthly Budget Statement

July 2017

In-Year Report of the Municipality

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

mSCOA – Municipal Standard Chart of Accounts.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

NDPG – Neighbourhood Development Partnership Grant.

Operating expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

YTD – Year to date

PART 1 – IN-YEAR REPORT

Executive Summary

Revenue by Source

The Year-to-Date actual revenue is 0.55% above the YTD budget projections at the end of July 2017.

Borrowings

The balance of borrowings amounts to R440.8m at the end of July 2017.

Operating expenditure by vote & type

Current expenditure is 0.56% below YTD budget projections as at July 2017.

Capital expenditure

There is no Capital Expenditure for the month of July 2017. The current capital commitments of orders in progress amounts to R11.3m or 11.58% of the original capital budget of R97.6m.

Allocations received (National & Provincial Grants)

Grants totaling R50.3m was received during July 2017.

Spending on Grants

Spending on grants amounts to R0.59m for July 2017 which includes FMG, EPWP, Provincial Library Grant & CDW.

Material variances

The table below summarises variances for projected revenue and expenditure.

WC032 Overstrand - Supporting Table SC1 Material variance explanations - M01 July

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue By Source</u>			
Total	0.55%		
<u>Expenditure By Type</u>			
Total	-0.56%		
<u>Capital Expenditure</u>			
Total		Capital Commitments =R11.3m No Capital Spending	
<u>Financial Position</u>			
In order			
<u>Cash Flow</u>			
In order			

Performance in relation to SDBIP targets

SDBIP performance is tabled quarterly in Council in a separate comprehensive report.

Remedial or corrective steps

No remedial or corrective steps are required.

In-year budget statement tables

Table C1: s71 Monthly Budget Statement Summary

WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M01 July

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	212 784	-	20 930	20 930	21 278	(348)	-2%	212 784
Service charges	-	577 648	-	50 581	50 581	49 646	934	2%	577 648
Investment revenue	-	13 962	-	1 041	1 041	1 059	(18)	-2%	13 962
Transfers and subsidies	-	113 688	-	35 094	35 094	35 094	-		113 688
Other own revenue	-	75 134	-	6 780	6 780	6 725	54	1%	75 134
Total Revenue (excluding capital transfers and contributions)	-	993 217	-	114 425	114 425	113 803	622	1%	993 217
Employee costs	-	333 225	-	22 024	22 024	22 685	(661)	-3%	333 225
Remuneration of Councillors	-	10 053	-	798	798	838	(39)	-5%	10 053
Depreciation & asset impairment	-	130 287	-	10 857	10 857	10 857	-		130 287
Finance charges	-	47 440	-	104	104	104	-		47 440
Materials and bulk purchases	-	261 093	-	748	748	748	-		261 093
Transfers and subsidies	-	1 778	-	144	144	148	(5)	-3%	1 778
Other expenditure	-	253 926	-	8 163	8 163	7 699	464	6%	253 926
Total Expenditure	-	1 037 801	-	42 838	42 838	43 079	(241)	-1%	1 037 801
Surplus/(Deficit)	-	(44 584)	-	71 587	71 587	70 724	864	1%	(44 584)
Transfers and subsidies - capital (monetary a	-	47 840	-	-	-	-	-		47 840
Contributions & Contributed assets	-	-	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	-	3 256	-	71 587	71 587	70 724	864	1%	3 256
Surplus/ (Deficit) for the year	-	3 256	-	71 587	71 587	70 724	864	1%	3 256
Capital expenditure & funds sources									
Capital expenditure	-	97 648	-	-	-	-	-		97 648
Capital transfers recognised	-	47 840	-	-	-	-	-		47 840
Public contributions & donations	-	-	-	-	-	-	-		-
Borrowing	-	30 000	-	-	-	-	-		30 000
Internally generated funds	-	19 808	-	-	-	-	-		19 808
Total sources of capital funds	-	97 648	-	-	-	-	-		97 648
Financial position									
Total current assets	-	352 438	-	-	410 273	-	-		352 438
Total non current assets	-	3 681 110	-	-	3 697 606	-	-		3 681 110
Total current liabilities	-	186 466	-	-	152 830	-	-		186 466
Total non current liabilities	-	638 205	-	-	628 356	-	-		638 205
Community wealth/Equity	-	3 208 877	-	-	3 326 692	-	-		3 208 877
Cash flows									
Net cash from (used) operating	-	123 839	-	84 344	84 344	84 344	-		123 839
Net cash from (used) investing	-	(103 656)	-	(501)	(501)	(501)	-		(103 656)
Net cash from (used) financing	-	2 810	-	(1 919)	(1 919)	(1 919)	-		2 810
Cash/cash equivalents at the month/year end	-	214 936	-	-	273 869	273 869	-		214 936
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	61 974	1 584	1 016	708	785	624	3 547	20 355	90 592
Creditors Age Analysis									
Total Creditors	3 890	-	-	-	-	-	-	-	3 890

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M01 July

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue - Functional									
Governance and administration	–	262 309	–	31 846	31 846	23 628	8 218	35%	262 309
Executive and council	–	21 759	–	8 846	8 846	3 614	5 232	145%	21 759
Finance and administration	–	240 502	–	23 000	23 000	20 014	2 986	15%	240 502
Internal audit	–	48	–	–	–	–	–	–	48
Community and public safety	–	59 370	–	1 503	1 503	4 328	(2 825)	-65%	59 370
Community and social services	–	9 557	–	55	55	177	(122)	-69%	9 557
Sport and recreation	–	10 558	–	714	714	880	(166)	-19%	10 558
Public safety	–	2 928	–	664	664	244	420	172%	2 928
Housing	–	36 327	–	71	71	3 027	(2 957)	-98%	36 327
Economic and environmental services	–	56 638	–	4 263	4 263	4 063	200	5%	56 638
Planning and development	–	11 967	–	696	696	708	(12)	-2%	11 967
Road transport	–	44 650	–	3 567	3 567	3 355	212	6%	44 650
Environmental protection	–	22	–	–	–	–	–	–	22
Trading services	–	662 740	–	76 813	76 813	81 783	(4 970)	-6%	662 740
Energy sources	–	370 050	–	42 355	42 355	46 288	(3 933)	-8%	370 050
Water management	–	130 926	–	13 260	13 260	13 638	(378)	-3%	130 926
Waste water management	–	91 423	–	10 275	10 275	10 918	(643)	-6%	91 423
Waste management	–	70 340	–	10 923	10 923	10 940	(17)	0%	70 340
Other	–	–	–	–	–	–	–	–	–
Total Revenue - Functional	–	1 041 057	–	114 425	114 425	113 803	622	1%	1 041 057
Expenditure - Functional									
Governance and administration	–	211 792	–	15 075	15 075	14 624	450	3%	211 792
Executive and council	–	48 861	–	6 174	6 174	5 732	442	8%	48 861
Finance and administration	–	160 383	–	8 751	8 751	8 690	61	1%	160 383
Internal audit	–	2 548	–	150	150	202	(52)	-26%	2 548
Community and public safety	–	113 495	–	4 806	4 806	4 775	31	1%	113 495
Community and social services	–	14 904	–	1 027	1 027	962	65	7%	14 904
Sport and recreation	–	42 993	–	2 004	2 004	1 905	99	5%	42 993
Public safety	–	30 817	–	1 562	1 562	1 680	(118)	-7%	30 817
Housing	–	24 781	–	213	213	227	(14)	-6%	24 781
Economic and environmental services	–	193 013	–	10 054	10 054	10 015	38	0%	193 013
Planning and development	–	36 431	–	2 089	2 089	2 186	(97)	-4%	36 431
Road transport	–	150 568	–	7 706	7 706	7 616	90	1%	150 568
Environmental protection	–	6 014	–	258	258	213	45	21%	6 014
Trading services	–	518 289	–	12 721	12 721	13 564	(843)	-6%	518 289
Energy sources	–	282 999	–	3 816	3 816	4 494	(678)	-15%	282 999
Water management	–	104 872	–	3 767	3 767	3 844	(77)	-2%	104 872
Waste water management	–	73 606	–	2 877	2 877	2 938	(61)	-2%	73 606
Waste management	–	56 813	–	2 261	2 261	2 288	(27)	-1%	56 813
Other	–	1 213	–	183	183	101	82	81%	1 213
Total Expenditure - Functional	–	1 037 801	–	42 838	42 838	43 079	(241)	-1%	1 037 801
Surplus/ (Deficit) for the year	–	3 256	–	71 587	71 587	70 724	864	1%	3 256

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M01 July

Vote Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue by Vote									
Vote 1 - Council	-	21 675	-	8 844	8 844	2 038	6 806	334.0%	21 675
Vote 2 - Municipal Manager	-	48	-	-	-	-	-		48
Vote 3 - Management Services	-	194	-	23	23	12	11	90.1%	194
Vote 4 - Finance	-	239 556	-	22 940	22 940	19 963	2 977	14.9%	239 556
Vote 5 - Community Services	-	319 477	-	35 337	35 337	38 307	(2 970)	-7.8%	319 477
Vote 6 - Local Economic Development	-	3 900	-	17	17	17	-		3 900
Vote 7 - Infrastructure & Planning	-	414 615	-	43 051	43 051	49 999	(6 948)	-13.9%	414 615
Vote 8 - Protection Services	-	41 592	-	4 213	4 213	3 466	747	21.6%	41 592
Total Revenue by Vote	-	1 041 057	-	114 425	114 425	113 803	622	0.5%	1 041 057
Expenditure by Vote									
Vote 1 - Council	-	25 959	-	4 649	4 649	3 502	1 147	32.8%	25 959
Vote 2 - Municipal Manager	-	5 000	-	295	295	312	(17)	-5.5%	5 000
Vote 3 - Management Services	-	50 326	-	2 462	2 462	2 598	(135)	-5.2%	50 326
Vote 4 - Finance	-	73 025	-	4 199	4 199	4 299	(100)	-2.3%	73 025
Vote 5 - Community Services	-	384 996	-	19 613	19 613	19 948	(335)	-1.7%	384 996
Vote 6 - Local Economic Development	-	10 076	-	506	506	515	(9)	-1.8%	10 076
Vote 7 - Infrastructure & Planning	-	407 638	-	6 444	6 444	7 149	(705)	-9.9%	407 638
Vote 8 - Protection Services	-	80 782	-	4 670	4 670	4 757	(87)	-1.8%	80 782
Total Expenditure by Vote	-	1 037 801	-	42 838	42 838	43 079	(241)	-0.6%	1 037 801
Surplus/ (Deficit) for the year	-	3 256	-	71 587	71 587	70 724	864	1.2%	3 256

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M01 July

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates		212 784		20 930	20 930	21 278	(348)	-2%	212 784
Service charges - water revenue		114 494		8 467	8 467	8 301	166	2%	114 494
Service charges - sanitation revenue		67 869		5 670	5 670	5 599	71	1%	67 869
Service charges - refuse revenue		55 388		4 750	4 750	4 616	134	3%	55 388
Service charges - other		647		32	32	33	(1)	-4%	647
Interest earned - external investments		13 962		1 041	1 041	1 059	(18)	-2%	13 962
Interest earned - outstanding debtors		3 203		244	244	267	(22)	-8%	3 203
Dividends received							-		
Licences and permits		2 374		220	220	218	2	1%	2 374
Agency services		3 419		301	301	302	(1)	0%	3 419
Transfers and subsidies		113 688		35 094	35 094	35 094	-		113 688
Other revenue		27 946		2 344	2 344	2 329	15	1%	27 946
Gains on disposal of PPE							-		
Total Revenue (excluding capital transfers and contributions)	-	993 217	-	114 425	114 425	113 803	622	1%	993 217
Expenditure By Type									
Employee related costs		333 225		22 024	22 024	22 685	(661)	(0)	333 225
Remuneration of councillors		10 053		798	798	838	(39)	-5%	10 053
Debt impairment		22 792		1 899	1 899	1 899	-		22 792
Depreciation & asset impairment		130 287		10 857	10 857	10 857	-		130 287
Finance charges		47 440		104	104	104	-		47 440
Bulk purchases		211 447		4	4	4	-		211 447
Other materials		49 647		744	744	744	-		49 647
Contracted services		173 424		991	991	991	-		173 424
Transfers and subsidies		1 778		144	144	148	(5)	-3%	1 778
Other expenditure		57 710		5 273	5 273	4 809	464	10%	57 710
Loss on disposal of PPE							-		
Total Expenditure	-	1 037 801	-	42 838	42 838	43 079	(241)	-1%	1 037 801
Surplus/(Deficit)	-	(44 584)	-	71 587	71 587	70 724	864	0	(44 584)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		47 840					-		47 840
Transfers and subsidies - capital (in-kind - all)							-		
Surplus/(Deficit) after capital transfers & contributions	-	3 256	-	71 587	71 587	70 724	-		3 256
Taxation									
Surplus/(Deficit) after taxation	-	3 256	-	71 587	71 587	70 724			3 256
Attributable to minorities									
Share of surplus/ (deficit) of associate									
Surplus/ (Deficit) for the year	-	3 256	-	71 587	71 587	70 724			3 256

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.55% above the YTD budget.

Current expenditure is 0.56% below YTD budget projections for July 2017.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M01 July

Vote Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure appropriation									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	-	-	-	-	-	-	-	-
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	-	45 963	-	-	-	-	-	-	45 963
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	-	14 000	-	-	-	-	-	-	14 000
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	-	59 963	-	-	-	-	-	-	59 963
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	1 640	-	-	-	-	-	-	1 640
Vote 4 - Finance	-	30	-	-	-	-	-	-	30
Vote 5 - Community Services	-	24 722	-	-	-	-	-	-	24 722
Vote 6 - Local Economic Development	-	25	-	-	-	-	-	-	25
Vote 7 - Infrastructure & Planning	-	7 420	-	-	-	-	-	-	7 420
Vote 8 - Protection Services	-	3 848	-	-	-	-	-	-	3 848
Total Capital single-year expenditure	-	37 685	-	-	-	-	-	-	37 685
Total Capital Expenditure	-	97 648	-	-	-	-	-	-	97 648
Capital Expenditure - Functional Classification									
Governance and administration	-	2 705	-	-	-	-	-	-	2 705
Executive and council									
Finance and administration		2 705							2 705
Internal audit									
Community and public safety	-	26 908	-	-	-	-	-	-	26 908
Community and social services		3 607							3 607
Sport and recreation		2 266							2 266
Public safety		3 848							3 848
Housing		17 186							17 186
Health									
Economic and environmental services	-	7 460	-	-	-	-	-	-	7 460
Planning and development		45							45
Road transport		7 415							7 415
Environmental protection									
Trading services	-	60 575	-	-	-	-	-	-	60 575
Energy sources		19 790							19 790
Water management		9 300							9 300
Waste water management		29 875							29 875
Waste management		1 610							1 610
Total Capital Expenditure - Functional Classification	-	97 648	-	-	-	-	-	-	97 648
Funded by:									
National Government		26 330							26 330
Provincial Government		21 510							21 510
District Municipality									
Other transfers and grants									
Transfers recognised - capital	-	47 840	-	-	-	-	-	-	47 840
Public contributions & donations									
Borrowing		30 000							30 000
Internally generated funds		19 808							19 808
Total Capital Funding	-	97 648	-	-	-	-	-	-	97 648

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M01 July

Description	2016/17	Budget Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash		214 936		77 204	214 936
Call investment deposits		-		196 664	-
Consumer debtors		72 588		69 856	72 588
Other debtors		49 874		40 015	49 874
Current portion of long-term receivables		10		7	10
Inventory		15 030		26 526	15 030
Total current assets	-	352 438	-	410 273	352 438
Non current assets					
Long-term receivables		20		37	20
Investments		43 422		38 120	43 422
Investment property		152 550		152 550	152 550
Investments in Associate					
Property, plant and equipment		3 479 176		3 499 819	3 479 176
Agricultural					
Biological assets					
Intangible assets		5 942		7 081	5 942
Other non-current assets					
Total non current assets	-	3 681 110	-	3 697 606	3 681 110
TOTAL ASSETS	-	4 033 548	-	4 107 879	4 033 548
LIABILITIES					
Current liabilities					
Bank overdraft					
Borrowing		33 047		33 047	33 047
Consumer deposits		49 215		50 890	49 215
Trade and other payables		73 773		38 461	73 773
Provisions		30 432		30 432	30 432
Total current liabilities	-	186 466	-	152 830	186 466
Non current liabilities					
Borrowing		409 052		407 300	409 052
Provisions		229 153		221 056	229 153
Total non current liabilities	-	638 205	-	628 356	638 205
TOTAL LIABILITIES	-	824 671	-	781 187	824 671
NET ASSETS	-	3 208 877	-	3 326 692	3 208 877
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)		3 206 436		3 323 741	3 206 436
Reserves		2 440		2 951	2 440
TOTAL COMMUNITY WEALTH/EQUITY	-	3 208 877	-	3 326 692	3 208 877

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M01 July

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Property rates		211 275		20 930	20 930	20 930	-		211 275
Service charges		573 549		50 581	50 581	50 581	-		573 549
Other revenue		67 761		6 535	6 535	6 535	-		67 761
Government - operating		113 688		35 094	35 094	35 094	-		113 688
Government - capital		47 840					-		47 840
Interest		17 165		1 285	1 285	1 285	-		17 165
Dividends		-					-		-
Payments									
Suppliers and employees		(858 220)		(29 833)	(29 833)	(29 833)	-		(858 220)
Finance charges		(47 440)		(104)	(104)	(104)	-		(47 440)
Transfers and Grants		(1 778)		(144)	(144)	(144)	-		(1 778)
NET CASH FROM/(USED) OPERATING ACTIVITIES	-	123 839	-	84 344	84 344	84 344	-		123 839
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE		-					-		-
Decrease (Increase) in non-current debtors		-					-		-
Decrease (increase) other non-current receivables		11		1	1	1	-		11
Decrease (increase) in non-current investments		(6 019)		(502)	(502)	(502)	-		(6 019)
Payments									
Capital assets		(97 648)					-		(97 648)
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	(103 656)	-	(501)	(501)	(501)	-		(103 656)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans		-					-		-
Borrowing long term/refinancing		30 000					-		30 000
Increase (decrease) in consumer deposits		2 786		(1 919)	(1 919)	(1 919)	-		2 786
Payments									
Repayment of borrowing		(29 976)					-		(29 976)
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	2 810	-	(1 919)	(1 919)	(1 919)	-		2 810
NET INCREASE/ (DECREASE) IN CASH HELD	-	22 992	-	81 924	81 924	81 924			22 992
Cash/cash equivalents at beginning:		191 944			191 944	191 944			191 944
Cash/cash equivalents at month/year end:		214 936			273 869	273 869			214 936

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R273,9 million.

The municipality started the year with a positive cash balance of R191.9 million. The July closing balance is R273,9 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M01 July

Description	Budget Year 2017/18												2017/18 Medium Term Revenue & Expenditure Framework			
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2017/18	Budget Year +1 2018/19	Budget Year +2 2019/20	
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget				
Cash Receipts By Source																
Property rates	20 930											190 344	211 275	226 489	243 365	
Service charges - electricity revenue	31 662											305 180	336 842	351 305	366 866	
Service charges - water revenue	8 467											105 215	113 682	120 005	126 758	
Service charges - sanitation revenue	5 670											61 717	67 388	71 035	74 845	
Service charges - refuse	4 750											50 245	54 995	57 833	60 679	
Service charges - other	32											611	642	680	721	
Interest earned - external investments	1 041											12 921	13 962	14 809	15 785	
Interest earned - outstanding debtors	244											2 958	3 203	3 395	3 599	
Dividends received												-	-	-	-	
Licences and permits	220											2 154	2 374	2 517	2 668	
Agency services	301											3 118	3 419	3 616	3 831	
Transfer receipts - operating	35 094											78 594	113 688	117 866	138 930	
Other revenue	2 344											21 466	23 810	21 013	26 577	
Cash Receipts by Source	114 425	-	-	-	-	-	-	-	-	-	-	869 012	983 437	1 030 990	1 107 470	
Transfer receipts - capital												-	47 840	46 362	69 953	
Contributions & Contributed assets												-	-	-	-	
Proceeds on disposal of PPE												-	-	-	-	
Short term loans												-	-	-	-	
Increase in consumer deposits												2 786	2 786	984	1 004	
Receipt of non-current debtors												-	-	-	-	
Receipt of non-current receivables	1											10	11	10	10	
Change in non-current investments	(502)											(5 517)	(6 019)	(7 124)	(7 339)	
Total Cash Receipts by Source	113 925	-	-	-	-	-	-	-	-	-	-	944 130	1 058 055	1 111 223	1 211 098	
Employee related costs	22 024											308 193	330 217	343 139	362 017	
Remuneration of councillors	798											9 254	10 053	10 527	11 024	
Interest paid	104											47 336	47 440	48 849	49 073	
Bulk purchases - Electricity	4											211 443	211 447	224 152	237 548	
Bulk purchases - Water & Sewer												-	-	-	-	
Other materials	744											48 903	49 647	47 577	60 360	
Contracted services	991											172 433	173 424	182 919	194 712	
Grants and subsidies paid - other municipalities												-	-	-	-	
Grants and subsidies paid - other	144											1 635	1 778	1 868	1 964	
General expenses	5 273											78 162	83 434	110 162	127 291	
Cash Payments by Type	30 081	-	-	-	-	-	-	-	-	-	-	877 357	907 439	969 193	1 043 989	
Capital assets												-	97 648	94 362	117 953	
Repayment of borrowing												29 976	29 976	33 599	37 631	
Other Cash Flows/Payments	1 919											(1 919)				
Cash/cash equivalents at the month/year beginning:	191 944	273 869	273 869	273 869	273 869	273 869	273 869	273 869	273 869	273 869	273 869	273 869	191 944	214 936	229 004	
Cash/cash equivalents at the month/year end:	273 869	273 869	273 869	273 869	273 869	273 869	273 869	273 869	273 869	273 869	273 869	214 936	214 936	229 004	240 530	
Cash/cash equivalents at the month/year end:	233 894	237 085	219 321	219 388	223 926	237 112	248 589	292 410	322 881	323 593	331 749	188 441	188 441	204 830	236 407	

This supporting table gives a detailed breakdown of information summarised in Table C7

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M01 July													
Description	NT Code	Budget Year 2017/18									Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys- 1 Yr	Over 1Yr	Total			
R thousands													
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions	1200	10 907	285	155	118	99	134	600	2 802	15 099	3 753		4 460
Trade and Other Receivables from Exchange Transactions	1300	15 714	338	168	142	130	125	622	2 625	19 863	3 643		5 049
Receivables from Non-exchange Transactions - Property R	1400	20 172	400	225	168	178	146	814	2 226	24 328	3 531		5 747
Receivables from Exchange Transactions - Waste Water	1500	5 753	168	109	82	77	77	341	1 756	8 362	2 334		2 507
Receivables from Exchange Transactions - Waste Manage	1600	4 579	133	89	70	66	63	286	1 306	6 591	1 790		1 999
Receivables from Exchange Transactions - Property Renta	1700	767	7	12	9	4	3	36	148	985	199		144
Interest on Arrear Debtor Accounts	1810	78	32	31	22	37	34	252	5 764	6 248	6 109		
Recoverable unauthorised, irregular, fruitless and wastefu	1820									-	-		
Other	1900	4 005	222	228	97	195	42	597	3 727	9 115	4 659		2 279
Total By Income Source	2000	61 974	1 584	1 016	708	785	624	3 547	20 355	90 592	26 018	-	22 185
2016/17 - totals only	57 489	2 828	1 236	926	965	724	3 799	19 045	87 012	25 460	-		
Debtors Age Analysis By Customer Group													
Organs of State	2200	3 892	24	36	20	20	20	268	910	5 191	1 238		266
Commercial	2300	7 322	120	75	44	34	20	129	721	8 464	948		803
Households	2400	51 991	1 432	897	637	723	576	3 110	18 428	77 796	23 475		21 114
Other	2500	(1 231)	8	7	7	7	8	39	296	(859)	357		2
Total By Customer Group	2600	61 974	1 584	1 016	708	785	624	3 547	20 355	90 592	26 018	-	22 185

Debtors' levels remain stable. The overall increased debtors' results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

Summary of Indigent Households

Indigent Household Statistics

	Indigent Households	Amount	Other Households	Total Households
2017				
July	7 421	NO VOTE for 2017/2018	25 890	33 311
August			0	
September			0	
October			0	
November			0	
December			0	
2018				
January			0	
February			0	
March			0	
April			0	
May			0	
June			0	

22.28%

Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
2017/18											
June									0.00	0.00	0.00
May									0	0	0
April									0	0	0
March									0	0	0
February									0	0	0
January									0	0	0
December									0	0	0
November									0	0	0
October									0	0	0
September									0	0	0
Augustus									0	0	0
July	61 974 453	1 584 147	1 015 505	707 811	784 870	623 722	3 546 555	20 354 794	90 591 857	28 617 404	26 017 752

Government Debt

Overstrand Municipality as at 31/07/2017				
Department Responsible for the Debt	Total Debt	Services	Rates	Other
NPW 2227	1 912 267	580 417	1 330 687	1 162
WCED 2251	268 204	268 204	0	0
OTHER 2210+2255	825 031	642 879	182 153	0
HEALTH 2252	109 822	85 319	24 502	0
TPW 2256	1 929 490	14 973	1 912 975	1 542
HOUSING 2253+2215	9 571	9 571	0	0
OTHER MUNICIPALITIES 2276	136 492	136 492	0	0
TOTAL OUTSTANDING	5 190 876	1 737 855	3 450 317	2 704

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M01 July

Description	NT Code	Budget Year 2017/18									Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
R thousands												
Creditors Age Analysis By Customer Type												
Bulk Electricity	0100										-	1 157
Bulk Water	0200										-	
PAYE deductions	0300	3 109									3 109	2 570
VAT (output less input)	0400										-	
Pensions / Retirement deductions	0500										-	
Loan repayments	0600										-	
Trade Creditors	0700	781									781	377
Auditor General	0800										-	
Other	0900										-	
Total By Customer Type	1000	3 890	-	-	-	-	-	-	-	-	3 890	4 104

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M01 July

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Yrs/Months							
Municipality								
LIBERTY 15934476	15 YEARS	Policy	01/09/2025	78		13 209	125	13 412
LIBERTY 21196964	14 YEARS	Policy	01/09/2025	138		22 505	260	22 903
MOMENTUM MP 3853776	14 YEARS	Policy	01/07/2026	86		2 268	30	2 384
ABSA 4074809272	DAILY	CALL		3	6.0%	467		470
ABSA 9284200168	DEP PLUS	DEP PLUS		131	6.3%	10 130	13 000	23 261
ABSA 9295906141	DEP PLUS	DEP PLUS		131	6.3%	10 130	13 000	23 261
Standard Bank 288434005-026	92 days	FIXED DEP	26/09/2017		7.9%	50 000		50 000
Investec JB9480569	62 days	FIXED DEP	28/08/2017		7.8%	50 000		50 000
03/7881534451 Nedbank	92 days	FIXED DEP	31/10/2017		7.7%		100 000	100 000
Municipality sub-total				566		158 709	126 415	285 690
TOTAL INVESTMENTS AND INTEREST				566		158 709	126 415	285 690

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

Allocation and grant receipts and expenditure

Supporting Table SC6 – Grant receipts

WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M01 July

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
RECEIPTS:									
Operating Transfers and Grants									
National Government:	-	88 073	-	36 644	36 644	36 644	-		88 073
Local Government Equitable Share		84 223		35 094	35 094	35 094	-		84 223
Finance Management		1 550		1 550	1 550	1 550			1 550
EPWP Incentive		2 300							2 300
Provincial Government:	-	24 378	-	2 802	2 802	2 802	-		24 378
Human Settlements Development Grant		17 639					-		17 639
Library Services Grant		6 306		2 802	2 802	2 802			6 306
Financial Management Capacity Building Grant		240					-		240
Community Development Workers Oper Support Grant		54					-		54
Maintenance & Constuction of Transport Infrastructure		139					-		139
Total Operating Transfers and Grants	-	112 451	-	39 446	39 446	39 446	-		112 451
Capital Transfers and Grants									
National Government:	-	26 330	-	6 750	6 750	6 750	-		26 330
Municipal Infrastructure Grant (MIG)		22 330		3 750	3 750	3 750	-		22 330
Integrated National Electrification Programme		4 000		3 000	3 000	3 000			4 000
Provincial Government:	-	19 878	-	4 157	4 157	4 157	-		19 878
Human Settlements Development Grant		17 186		4 157	4 157	4 157	-		17 186
Library Services Grant		700							700
Development of Sport & Recreation Facilities		1 171							1 171
Fire Service Capacity Building Grant		800							800
Community Development Workers Operational Support Grant		21							21
Total Capital Transfers and Grants	-	46 208	-	10 907	10 907	10 907	-		46 208
TOTAL RECEIPTS OF TRANSFERS & GRANTS	-	158 659	-	50 353	50 353	50 353	-		158 659

Grant receipts are monitored according to the payment schedules. Year to date actuals only reflects actual receipts for 2017/2018.

Supporting Table SC7(1) – Grant expenditure

WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M01 July

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
EXPENDITURE									
Operating expenditure of Transfers and Grants									
National Government:	-	3 850	-	65	65	65	-		3 850
Local Government Equitable Share							-		
Finance Management		1 550		37	37	37	-		1 550
EPWP Incentive		2 300		28	28	28	-		2 300
							-		
Provincial Government:	-	25 615	-	525	525	525	-		25 615
Human Settlements Development Grant		18 779					-		18 779
Library Services Grant		6 306		521	521	521	-		6 306
Financial Management Capacity Building Grant		240					-		240
Community Development Workers Oper Support Grant		54		4	4	4	-		54
Maintenance & Constuction of Transport Infrastructure		139							139
Greenest Municipality Competition		50							50
Local Government Internship Graduate Grant		48					-		48
Other grant providers:	-	-	-	-			-		-
Total operating expenditure of Transfers and Grants:	-	29 465	-	590	590	590	-		29 465
Capital expenditure of Transfers and Grants									
National Government:	-	26 330	-	-	-	-	-		26 330
Municipal Infrastructure Grant (MIG)		22 330					-		22 330
Integrated National Electrification Programme		4 000					-		4 000
							-		
Provincial Government:	-	21 510	-	-	-	-	-		21 510
Human Settlements Development Grant		17 186					-		17 186
Library Services Grant		1 132					-		1 132
Development of Sport & Recreation Facilities		1 171							1 171
Fire Service Capacity Building Grant		2 000							2 000
Community Development Workers Oper Support Grant		21							21
Other grant providers:	-								
Total capital expenditure of Transfers and Grants	-	47 840	-	-	-	-	-		47 840
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	-	77 305	-	590	590	590	-		77 305

Grant expenditure is monitored against grant receipts.

Supporting Table SC7(2) – Expenditure against approved rollovers

WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M01 July					
Description	Budget Year 2017/18				
	Approved Rollover 2016/17	Monthly actual	YearTD actual	YTD variance	YTD variance %
R thousands					%
<u>EXPENDITURE</u>					
<u>Operating expenditure of Approved Roll-overs</u>					
National Government:	-	-	-	-	
Local Government Equitable Share				-	
Finance Management				-	
Municipal Systems Improvement				-	
EPWP Incentive				-	
Provincial Government:	-	-	-	-	
Housing				-	
Community Development Worker Grant				-	
Main Road Subsidy				-	
Financial Management Support Grant				-	
District Municipality:	-	-	-	-	
Other grant providers:	-	-	-	-	
Total operating expenditure of Approved Roll-overs	-	-	-	-	
<u>Capital expenditure of Approved Roll-overs</u>					
National Government:	-	-	-	-	
Municipal Infrastructure Grant (MIG)				-	
Provincial Government:	-	-	-	-	
District Municipality:	-	-	-	-	
Other grant providers:	-	-	-	-	
Total capital expenditure of Approved Roll-overs	-	-	-	-	
TOTAL EXPENDITURE OF APPROVED ROLL-OVERS	-	-	-	-	

Expenditure on councillor allowances and employee benefits

Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M01 July

Summary of Employee and Councillor remuneration	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<u>Councillors (Political Office Bearers plus Other)</u>									
Basic Salaries and Wages		9 393		743	743	783	(39)	-5%	9 393
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Motor Vehicle Allowance							-		
Cellphone Allowance		660		55	55	55	-		660
Housing Allowances							-		
Other benefits and allowances							-		
Sub Total - Councillors	-	10 053	-	798	798	838	(39)	-5%	10 053
<u>Senior Managers of the Municipality</u>									
Basic Salaries and Wages		10 753		819	819	896	(77)	-9%	10 753
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus							-		
Motor Vehicle Allowance							-		
Cellphone Allowance		175		15	15	15	-		175
Housing Allowances							-		
Other benefits and allowances							-		
Payments in lieu of leave							-		
Long service awards							-		
Post-retirement benefit obligations							-		
Sub Total - Senior Managers of Municipality	-	10 928	-	833	833	911	(77)	-8%	10 928
<u>Other Municipal Staff</u>									
Basic Salaries and Wages		204 000		14 701	14 701	14 948	(247)	-2%	204 000
Pension and UIF Contributions		35 806		2 704	2 704	2 738	(33)	-1%	35 806
Medical Aid Contributions		12 625		893	893	899	(6)	-1%	12 625
Overtime		15 622		4	4	143	(139)	-97%	15 622
Performance Bonus		-				-	-		-
Motor Vehicle Allowance		8 213		869	869	879	(10)	-1%	8 213
Cellphone Allowance		1 475		140	140	150	(10)	-7%	1 475
Housing Allowances		5 405		203	203	268	(65)	-24%	5 405
Other benefits and allowances		29 993		913	913	986	(73)	-7%	29 993
Payments in lieu of leave		765		64	64	64	(0)	0%	765
Long service awards		669		56	56	56	(0)	0%	669
Post-retirement benefit obligations		7 724		644	644	644	0	0%	7 724
Sub Total - Other Municipal Staff	-	322 297	-	21 191	21 191	21 775	(584)	-3%	322 297
Total Parent Municipality		343 277		22 822	22 822	23 523	(701)	-3%	343 277
TOTAL SALARY, ALLOWANCES & BENEFITS	-	343 277		22 822	22 822	23 523	(701)	-3%	343 277
TOTAL MANAGERS AND STAFF	-	333 225	-	22 024	22 024	22 685	(661)	-3%	333 225

SDBIP

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

Financial Performance

Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M01 July						
Description of financial indicator	Basis of calculation	2016/17	Budget Year 2017/18			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	0.0%	17.1%	0.0%	0.2%	5.5%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	0.0%	30.7%	0.0%	0.0%	30.7%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	16.1%	0.0%	14.4%	16.1%
Gearing	Long Term Borrowing/ Funds & Reserves	0.0%	16762.6%	0.0%	13804.2%	16762.6%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	0.0%	189.0%	0.0%	268.4%	189.0%
Liquidity Ratio	Monetary Assets/Current Liabilities	0.0%	115.3%	0.0%	179.2%	115.3%
<u>Revenue Management</u>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	0.0%	12.3%	0.0%	96.1%	12.3%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Creditors Management</u>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))		98.0%		Annual Indicator	98.0%
<u>Funding of Provisions</u>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<u>Other Indicators</u>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated		633.4%		Annual Indicator	633.4%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source		20.89%		Annual Indicator	20.89%
Employee costs	Employee costs/Total Revenue - capital revenue	0.0%	33.6%	0.0%	19.2%	33.6%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	17.0%	0.0%	0.0%	17.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	0.0%	17.9%	0.0%	0.1%	5.8%
<u>IDP regulation financial viability indicators</u>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)		17.0		Annual Indicator	17.0
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		15.4%		Annual Indicator	15.4%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		3.2		Annual Indicator	3.2

Capital programme performance

Supporting Table SC12

WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M01 July

Month	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands									
Monthly expenditure performance trend									
July		-		-		-	-		
August		2 040				2 040	-		
September		3 448				5 488	-		
October		4 926				10 414	-		
November		6 259				16 673	-		
December		6 099				22 772	-		
January		10 181				32 953	-		
February		14 759				47 712	-		
March		14 813				62 525	-		
April		16 669				79 194	-		
May		18 333				97 528	-		
June		120				97 648	-		
Total Capital expenditure	-	97 648	-	-					

Supporting Table SC13a

WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M01 July

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on new assets by Asset Class/Sub-class									
Infrastructure	-	28 205	-	-	-	-	-	-	28 205
Roads Infrastructure	-	5 155	-	-	-	-	-	-	5 155
<i>Roads</i>		5 155							5 155
Storm water Infrastructure	-	250	-	-	-	-	-	-	250
<i>Drainage Collection</i>		250							250
Electrical Infrastructure	-	18 790	-	-	-	-	-	-	18 790
<i>MV Substations</i>		3 000							3 000
<i>LV Networks</i>		15 790							15 790
Water Supply Infrastructure	-	3 900	-	-	-	-	-	-	3 900
<i>Reservoirs</i>		3 900							3 900
Solid Waste Infrastructure	-	110	-	-	-	-	-	-	110
<i>Waste Drop-off Points</i>		110							110
Community Assets	-	6 545	-	-	-	-	-	-	6 545
Community Facilities	-	4 579	-	-	-	-	-	-	4 579
<i>Halls</i>		421							421
<i>Crèches</i>		100							100
<i>Fire/Ambulance Stations</i>		3 798							3 798
<i>Cemeteries/Crematoria</i>		260							260
Sport and Recreation Facilities	-	1 966	-	-	-	-	-	-	1 966
<i>Outdoor Facilities</i>		1 966							1 966
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	17 186	-	-	-	-	-	-	17 186
Housing	-	17 186	-	-	-	-	-	-	17 186
<i>Social Housing</i>		17 186							17 186
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	1 620	-	-	-	-	-	-	1 620
Computer Equipment		1 620							1 620
Furniture and Office Equipment	-	120	-	-	-	-	-	-	120
Furniture and Office Equipment		120							120
Transport Assets	-	950	-	-	-	-	-	-	950
Transport Assets		950							950
Libraries	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	-	54 626	-	-	-	-	-	-	54 626

Supporting Table SC13b

WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class									
Infrastructure	-	11 280	-	-	-	-	-		11 280
Roads Infrastructure	-	2 080	-	-	-	-	-		2 080
<i>Roads</i>		2 080							2 080
Storm water Infrastructure	-	-	-	-	-	-	-		-
Electrical Infrastructure	-	1 000	-	-	-	-	-		1 000
<i>MV Networks</i>		1 000							1 000
Water Supply Infrastructure	-	900	-	-	-	-	-		900
<i>Pump Stations</i>									
<i>Water Treatment Works</i>		900							900
Sanitation Infrastructure	-	5 800	-	-	-	-	-		5 800
<i>Waste Water Treatment Works</i>		5 800							5 800
Solid Waste Infrastructure	-	1 500	-	-	-	-	-		1 500
<i>Landfill Sites</i>									
<i>Waste Transfer Stations</i>		1 500							1 500
Community Assets	-	-	-	-	-	-	-		-
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	-	-	-	-	-	-	-		-
Biological or Cultivated Assets	-	-	-	-	-	-	-		-
Intangible Assets	-	-	-	-	-	-	-		-
Computer Equipment	-	-	-	-	-	-	-		-
Furniture and Office Equipment	-	-	-	-	-	-	-		-
Machinery and Equipment	-	-	-	-	-	-	-		-
Transport Assets	-	-	-	-	-	-	-		-
Libraries	-	-	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-	-	-		-
Total Capital Expenditure on renewal of existin	-	11 280	-	-	-	-	-		11 280

Supporting Table SC13c

WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Repairs and maintenance expenditure by Asset Class/Sub-class									
Infrastructure	-	132 746	-	4 130	4 130	11 062	6 932	62.7%	132 746
Roads Infrastructure	-	64 747	-	1 561	1 561	5 396	3 834	71.1%	64 747
<i>Roads</i>		64 747		1 561	1 561	5 396	3 834	71.1%	64 747
Storm water Infrastructure	-	6 168	-	217	217	514	297	57.9%	6 168
<i>Drainage Collection</i>							-		
<i>Storm water Conveyance</i>		6 168		217	217	514	297	57.9%	6 168
Electrical Infrastructure	-	18 903	-	1 008	1 008	1 575	567	36.0%	18 903
<i>HV Transmission Conductors</i>		18 903		1 008	1 008	1 575	567	36.0%	18 903
Water Supply Infrastructure	-	17 549	-	856	856	1 462	607	41.5%	17 549
<i>Water Treatment Works</i>		17 549		856	856	1 462	607	41.5%	17 549
Sanitation Infrastructure	-	16 500	-	440	440	1 375	935	68.0%	16 500
<i>Waste Water Treatment Works</i>		16 500		440	440	1 375	935	68.0%	16 500
Solid Waste Infrastructure	-	8 879	-	48	48	740	692	93.5%	8 879
<i>Landfill Sites</i>							-		
<i>Waste Transfer Stations</i>		8 879		48	48	740	692	93.5%	8 879
Community Assets	-	10 549	-	100	100	879	779	88.6%	10 549
Community Facilities	-	5 895	-	44	44	491	447	91.1%	5 895
<i>Halls</i>		2 523		15	15	210	195	92.7%	2 523
<i>Libraries</i>		205		-	-	17	17	100.0%	205
<i>Cemeteries/Crematoria</i>		57		3	3	5	1	27.0%	57
<i>Public Open Space</i>		3 110		25	25	259	234	90.4%	3 110
Sport and Recreation Facilities	-	4 654	-	56	56	388	332	85.5%	4 654
<i>Outdoor Facilities</i>		4 654		56	56	388	332	85.5%	4 654
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	6 942	-	400	400	578	178	30.8%	6 942
Operational Buildings	-	6 942	-	400	400	578	178	30.8%	6 942
<i>Municipal Offices</i>		6 942		400	400	578	178	30.8%	6 942
Biological or Cultivated Assets	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	5 384	-	10	10	449	439	97.8%	5 384
Computer Equipment		5 384		10	10	449	439	97.8%	5 384
Furniture and Office Equipment	-	13 663	-	387	387	1 139	751	66.0%	13 663
Furniture and Office Equipment		13 663		387	387	1 139	751	66.0%	13 663
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Transport Assets	-	-	-	-	-	-	-	-	-
Libraries	-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Anir	-	-	-	-	-	-	-	-	-
Total Repairs and Maintenance Expen	-	169 284	-	5 027	5 027	14 107	9 080	64.4%	169 284

Supporting Table SC13d

WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M01 July

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Depreciation by Asset Class/Sub-class									
Infrastructure	-	112 337	-	9 361	9 361	9 361	-		112 337
Roads Infrastructure	-	36 600	-	3 050	3 050	3 050	-		36 600
<i>Roads</i>		36 600		3 050	3 050	3 050	-		36 600
Storm water Infrastructure	-	3 465	-	289	289	289	-		3 465
<i>Storm water Conveyance</i>		3 465		289	289	289	-		3 465
Electrical Infrastructure	-	25 118	-	2 093	2 093	2 093	-		25 118
<i>HV Transmission Conductors</i>		25 118		2 093	2 093	2 093	-		25 118
Water Supply Infrastructure	-	27 354	-	2 279	2 279	2 279	-		27 354
<i>Water Treatment Works</i>		11 598		967	967	967	-		11 598
<i>Distribution</i>		15 756		1 313	1 313	1 313	-		15 756
Sanitation Infrastructure	-	15 886	-	1 324	1 324	1 324	-		15 886
<i>Reticulation</i>		12 467		1 039	1 039	1 039	-		12 467
<i>Waste Water Treatment Works</i>		3 419		285	285	285	-		3 419
Solid Waste Infrastructure	-	3 915	-	326	326	326	-		3 915
<i>Waste Transfer Stations</i>		3 915		326	326	326	-		3 915
Community Assets	-	766	-	64	64	64	-		766
Community Facilities	-	-	-	-	-	-	-		-
Sport and Recreation Facilities	-	766	-	64	64	64	-		766
<i>Outdoor Facilities</i>		766		64	64	64	-		766
Heritage assets	-	-	-	-	-	-	-		-
Investment properties	-	-	-	-	-	-	-		-
Other assets	-	11 067	-	922	922	922	-		11 067
Operational Buildings	-	11 067	-	922	922	922	-		11 067
<i>Municipal Offices</i>		11 067		922	922	922	-		11 067
Intangible Assets	-	615	-	51	51	51	-		615
Licences and Rights	-	615	-	51	51	51	-		615
<i>Computer Software and Applications</i>		615		51	51	51	-		615
Computer Equipment	-	788	-	66	66	66	-		788
Computer Equipment		788		66	66	66	-		788
Furniture and Office Equipment	-	4 035	-	336	336	336	-		4 035
Furniture and Office Equipment		4 035		336	336	336	-		4 035
Machinery and Equipment	-	-	-	-	-	-	-		-
Transport Assets	-	678	-	57	57	57	-		678
Transport Assets		678		57	57	57	-		678
Libraries	-	-	-	-	-	-	-		-
Total Depreciation	-	130 287	-	10 857	10 857	10 857	-		130 287

Supporting Table SC13e

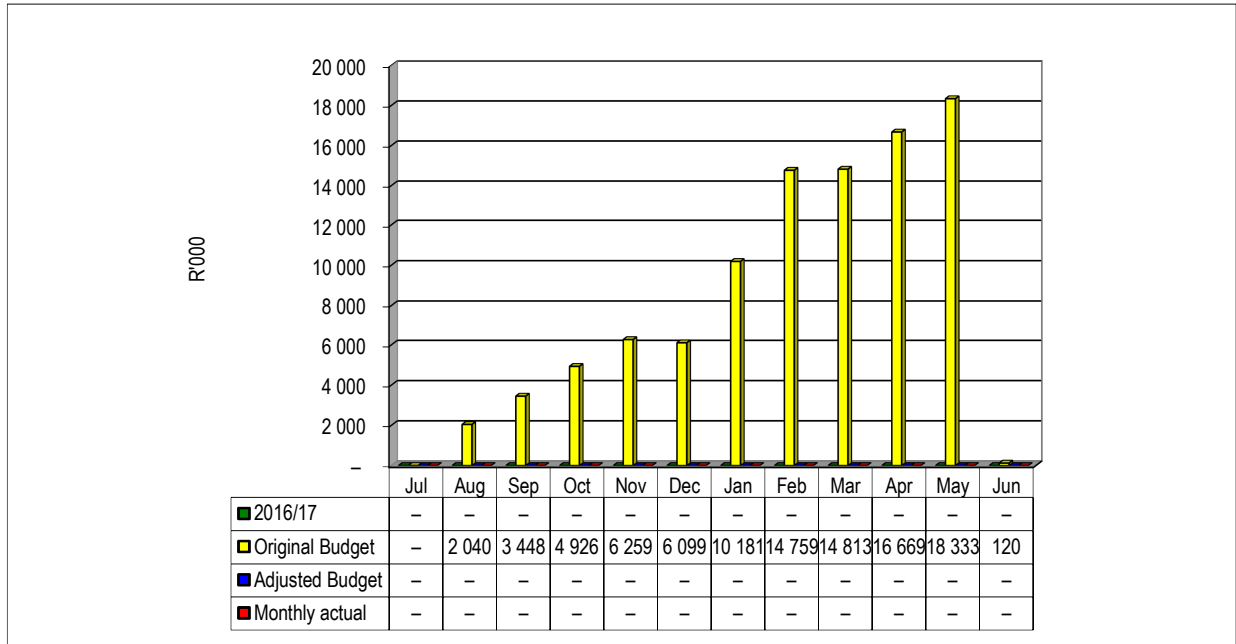
WC032 Overstrand - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by

Description	2016/17	Budget Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class									
Infrastructure	-	28 505	-	-	-	-	-	-	28 505
Roads Infrastructure	-	180	-	-	-	-	-	-	180
<i>Roads</i>		180							180
Storm water Infrastructure	-	6 800	-	-	-	-	-	-	6 800
<i>Drainage Collection</i>		6 800							6 800
Water Supply Infrastructure	-	4 500	-	-	-	-	-	-	4 500
<i>Distribution</i>		4 500							4 500
Sanitation Infrastructure	-	17 025	-	-	-	-	-	-	17 025
<i>Pump Station</i>		5 000							5 000
<i>Reticulation</i>		3 100							3 100
<i>Waste Water Treatment Works</i>		8 585							8 585
<i>Outfall Sewers</i>		340							340
Community Assets	-	3 177	-	-	-	-	-	-	3 177
Community Facilities	-	2 877	-	-	-	-	-	-	2 877
<i>Halls</i>		1 695							1 695
<i>Fire/Ambulance Stations</i>		50							50
<i>Libraries</i>		1 132							1 132
Sport and Recreation Facilities	-	300	-	-	-	-	-	-	300
<i>Outdoor Facilities</i>		300							300
Heritage assets	-	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-	-
Other assets	-	60	-	-	-	-	-	-	60
Operational Buildings	-	60	-	-	-	-	-	-	60
<i>Municipal Offices</i>		60							60
Intangible Assets	-	-	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-	-	-
Computer Equipment									
Furniture and Office Equipment	-	-	-	-	-	-	-	-	-
Furniture and Office Equipment									
Machinery and Equipment	-	-	-	-	-	-	-	-	-
Machinery and Equipment									
Transport Assets	-	-	-	-	-	-	-	-	-
Transport Assets									
Libraries	-	-	-	-	-	-	-	-	-
Libraries									
Total Capital Expenditure on upgrading	-	31 742	-	-	-	-	-	-	31 742

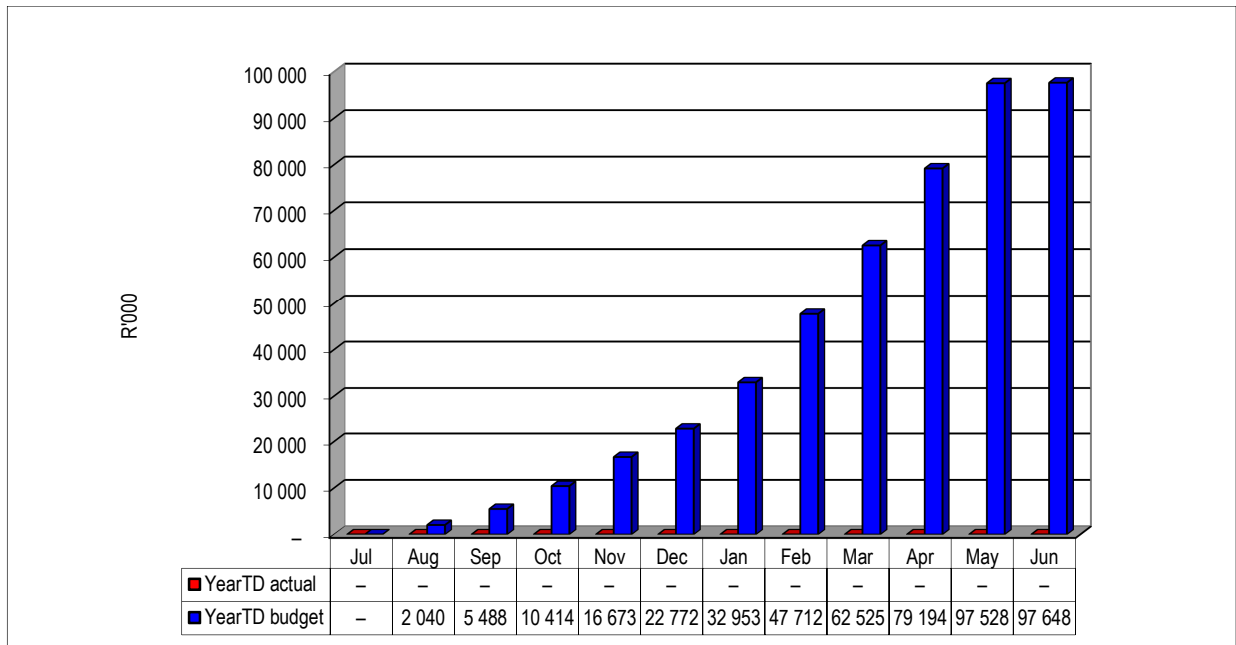
Other supporting documentation

Section 71 charts

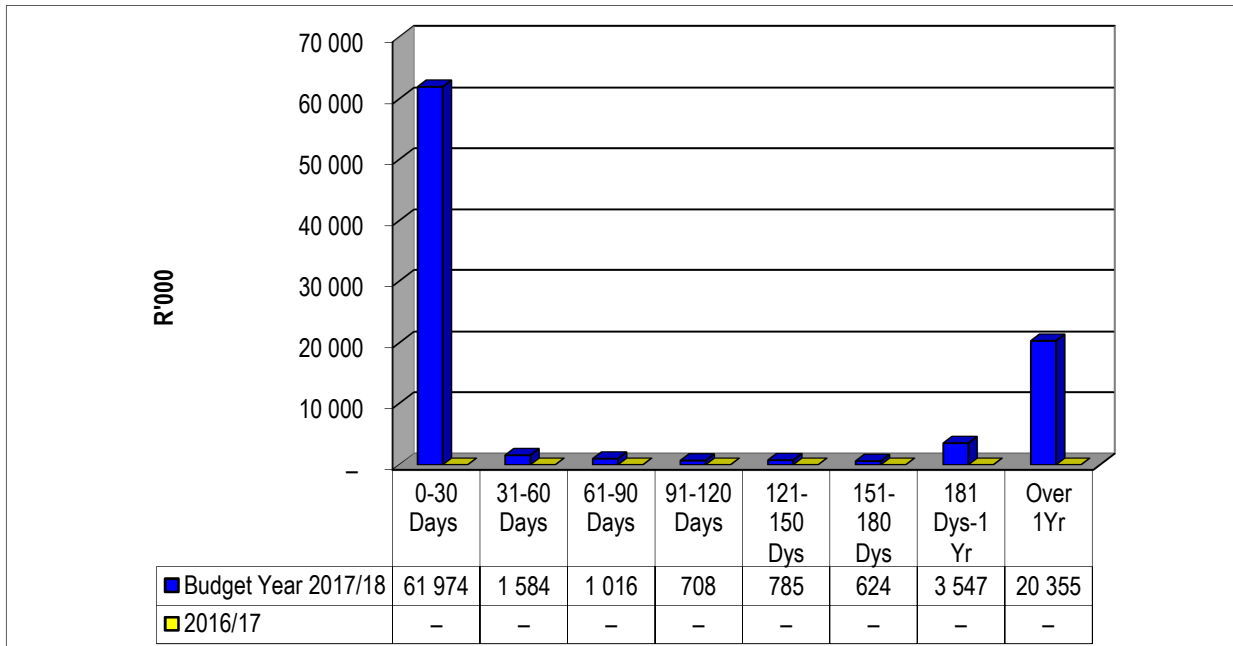
Capital expenditure monthly trend - actual vs target



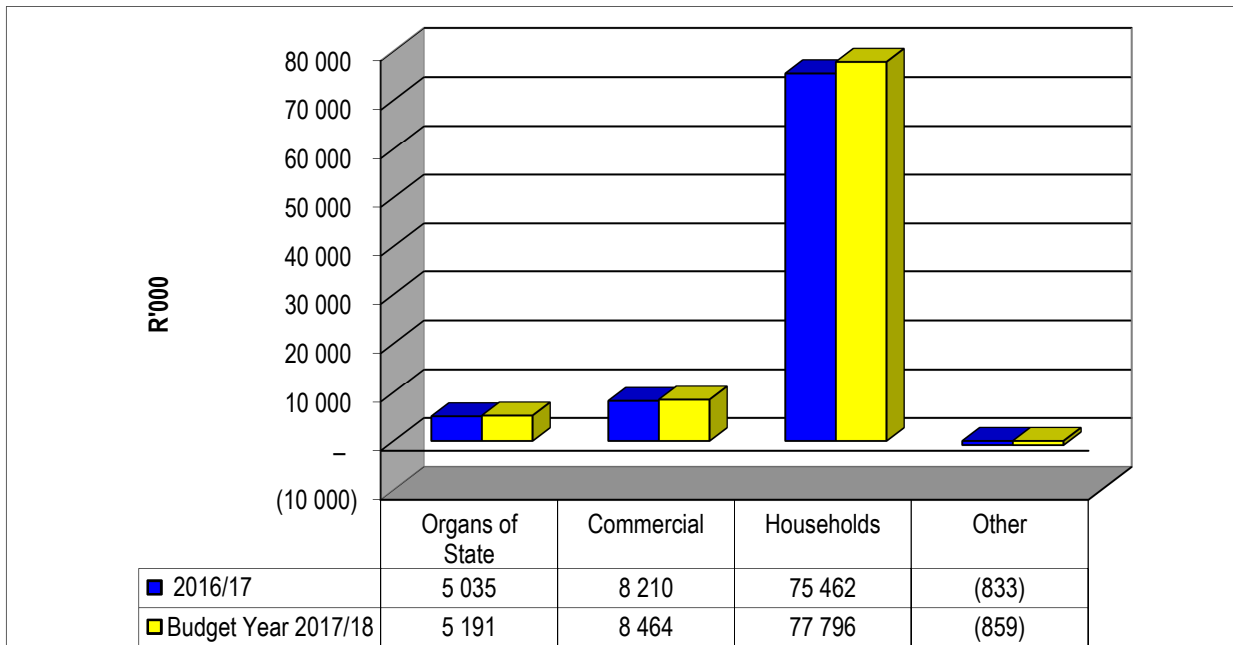
Capital expenditure – YTD actual vs YTD trend



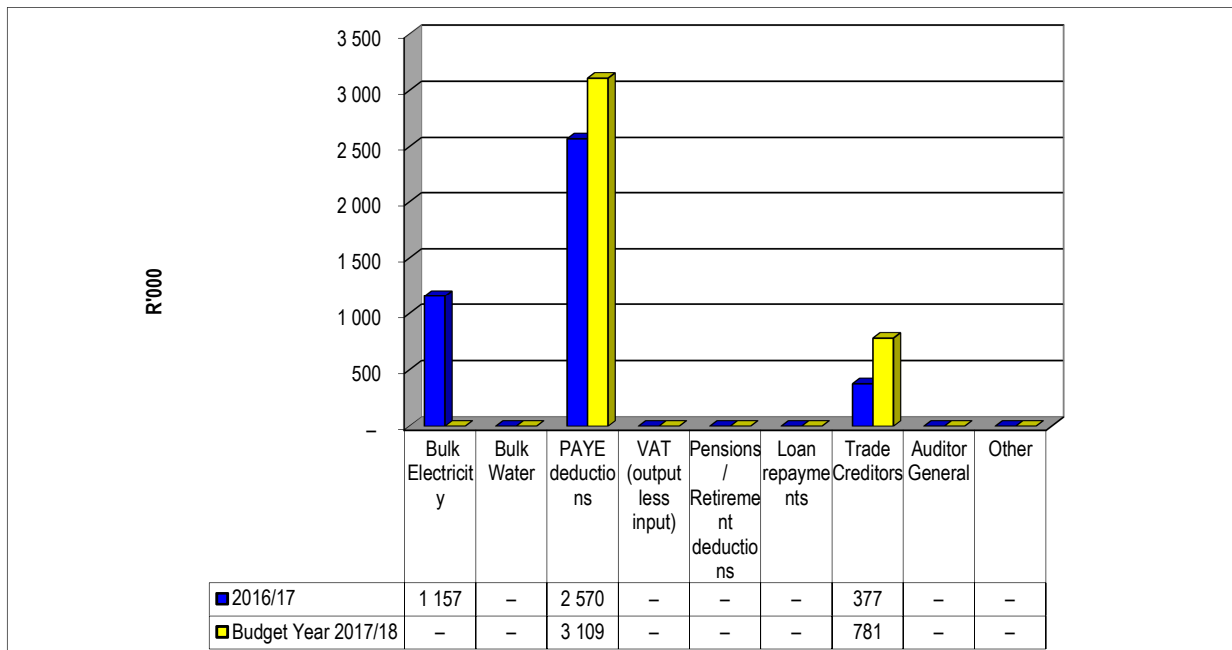
Debtors Age Analysis



Debtors by Type



Creditor Payments



Municipal manager's quality certification


I, CC Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

Monthly Budget Statement

for the month of **July 2016** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature: 

Date: 16.08.2016