

# *OVERSTRAND MUNICIPALITY*



## Monthly Budget Statement

May 2017

### **In-Year Report of the Municipality**

Prepared in terms of Section 71 of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 28 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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## **Glossary**

**Adjustments budget** – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

**Budget** – The financial plan of the Municipality.

**Capital expenditure** - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

**DORA** – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

**Equitable share** – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

**FMG** – Financial Management Grant.

**GFS** – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

**GRAP** – Generally Recognised Accounting Practice. The standard for municipal accounting.

**IDP** – Integrated Development Plan. The main strategic planning document of the Municipality.

**MBRR** – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

**MFMA** – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

**MIG** – Municipal Infrastructure Grant.

**mSCOA** – Municipal Standard Chart of Accounts.

**MTREF** – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

**NDPG** – Neighbourhood Development Partnership Grant.

**Operating expenditure** – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

**Rates** – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

**SDBIP** – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

**Strategic objectives** – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

**Vote** – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

**YTD** – Year to date

## **PART 1 – IN-YEAR REPORT**

### **Executive Summary**

#### **Revenue by Source**

The Year-to-Date actual revenue is 2.31% above the YTD budget projections at the end of May 2017.

#### **Borrowings**

The balance of borrowings amounts to R445.9m at the end of May 2017.

#### **Operating expenditure by vote & type**

Current expenditure is 2.53% below YTD budget projections as at May 2017.

#### **Capital expenditure**

YTD Capital expenditure amounts to R48.24m or 55.92% of the total adjusted budget of R86.3m. The current capital commitments of orders in progress amounts to R24.9m or 28.85% of the adjusted capital budget of R86.3m.

#### **Allocations received (National & Provincial Grants)**

No Grants received during May 2017.

#### **Spending on Grants**

Spending on grants amounts to R5.2m for May 2017 which includes FMG, EPWP, Housing, Provincial Library Grant, Local Government Graduate Internship Grant & MIG.

#### **Material variances**

The table below summarises variances for projected revenue and expenditure.

**WC032 Overstrand - Supporting Table SC1 Material variance explanations - M11 May**

Description	Variance	Reasons for material deviations	Remedial or corrective steps/remarks
<b><u>Revenue By Source</u></b>			
Total	2.31%	Not material	
Interest earned - external investments	31.96%	More cash available for investing due to slow actual cash outflow for capital spending	
<b><u>Expenditure By Type</u></b>			
Total	-2.53%	Not material	
<b><u>Capital Expenditure</u></b>			
Total	-21.65%	Capital Commitments =R24.9m	
		Slow actual cash outflow for capital spending	
<b><u>Financial Position</u></b>			
In order			
<b><u>Cash Flow</u></b>			
In order			

**Performance in relation to SDBIP targets**

SDBIP performance is tabled quarterly in Council in a separate comprehensive report.

**Remedial or corrective steps**

No remedial or corrective steps are required at this time.

**In-year budget statement tables**

**Table C1: s71 Monthly Budget Statement Summary**

**WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M11 May**

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	165 119	181 439	190 639	16 282	181 171	177 808	3 363	2%	190 639
Service charges	573 195	607 054	606 116	51 702	576 496	569 241	7 255	1%	606 116
Investment revenue	12 209	10 489	15 489	1 835	19 588	14 844	4 744	32%	15 489
Transfers recognised - operational	103 629	126 313	121 725	633	113 711	113 711	-		121 725
Other own revenue	80 024	67 879	70 335	7 643	72 358	65 952	6 406	10%	70 335
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>934 177</b>	<b>993 175</b>	<b>1 004 305</b>	<b>78 094</b>	<b>963 324</b>	<b>941 555</b>	<b>21 768</b>	<b>2%</b>	<b>1 004 305</b>
Employee costs	273 115	314 204	310 496	24 059	274 241	277 491	(3 250)	-1%	310 496
Remuneration of Councillors	8 566	9 110	9 507	798	8 413	8 715	(302)	-3%	9 507
Depreciation & asset impairment	123 514	117 690	127 347	13 566	119 320	119 320	-		127 347
Finance charges	46 207	46 421	46 421	1 402	29 059	29 059	-		46 421
Materials and bulk purchases	214 224	285 811	276 555	18 427	234 183	238 515	(4 331)	-2%	276 555
Transfers and grants	51 090	57 479	57 479	4 596	51 496	52 689	(1 193)	-2%	57 479
Other expenditure	226 415	242 280	245 159	24 272	189 755	204 174	(14 419)	-7%	245 159
<b>Total Expenditure</b>	<b>943 132</b>	<b>1 072 995</b>	<b>1 072 964</b>	<b>87 120</b>	<b>906 466</b>	<b>929 961</b>	<b>(23 495)</b>	<b>-3%</b>	<b>1 072 964</b>
<b>Surplus/(Deficit)</b>	<b>(8 956)</b>	<b>(79 820)</b>	<b>(68 659)</b>	<b>(9 026)</b>	<b>56 858</b>	<b>11 594</b>	<b>45 264</b>	<b>390%</b>	<b>(68 659)</b>
Transfers recognised - capital	60 651	39 962	35 381	4 577	22 839	22 839	-		35 381
Contributions & Contributed assets	-	4 500	1 000	-	-	-	-		1 000
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>51 696</b>	<b>(35 358)</b>	<b>(32 278)</b>	<b>(4 449)</b>	<b>79 697</b>	<b>34 433</b>	<b>45 264</b>	<b>131%</b>	<b>(32 278)</b>
<b>Surplus/ (Deficit) for the year</b>	<b>51 696</b>	<b>(35 358)</b>	<b>(32 278)</b>	<b>(4 449)</b>	<b>79 697</b>	<b>34 433</b>	<b>45 264</b>	<b>131%</b>	<b>(32 278)</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>95 286</b>	<b>88 356</b>	<b>86 266</b>	<b>7 975</b>	<b>48 242</b>	<b>61 570</b>	<b>(13 328)</b>	<b>-22%</b>	<b>86 266</b>
Capital transfers recognised	60 651	43 462	35 381	3 452	21 412	28 906	(7 495)	-26%	35 381
Public contributions & donations	896	1 462	1 462	995	1 328	1 733	(405)	-23%	1 462
Borrowing	27 189	33 824	35 854	2 301	16 389	17 927	(1 538)	-9%	35 854
Internally generated funds	<b>6 549</b>	<b>9 608</b>	<b>13 569</b>	<b>1 227</b>	<b>9 113</b>	<b>13 004</b>	<b>(3 891)</b>	<b>-30%</b>	<b>13 569</b>
<b>Total sources of capital funds</b>	<b>95 286</b>	<b>88 356</b>	<b>86 266</b>	<b>7 975</b>	<b>48 242</b>	<b>61 570</b>	<b>(13 328)</b>	<b>-22%</b>	<b>86 266</b>
<b>Financial position</b>									
Total current assets	311 815	238 962	316 779		472 079				316 779
Total non current assets	3 741 168	3 284 285	3 707 740		3 677 478				3 707 740
Total current liabilities	169 019	183 981	184 098		159 306				184 098
Total non current liabilities	611 666	636 115	636 322		636 580				636 322
<b>Community wealth/Equity</b>	<b>3 272 298</b>	<b>2 703 150</b>	<b>3 204 099</b>		<b>3 353 671</b>				<b>3 204 099</b>
<b>Cash flows</b>									
Net cash from (used) operating	160 636	103 090	103 460	16 036	210 998	210 998	(0)	-0%	103 460
Net cash from (used) investing	(99 338)	(95 217)	(91 963)	(6 718)	(54 152)	(54 152)	-		(91 963)
Net cash from (used) financing	8 496	5 787	5 666	(1 163)	122	122	-		5 666
<b>Cash/cash equivalents at the month/year end</b>	<b>174 781</b>	<b>114 127</b>	<b>191 944</b>	<b>-</b>	<b>331 749</b>	<b>331 749</b>	<b>(0)</b>	<b>-0%</b>	<b>191 944</b>
<b>Debtors &amp; creditors analysis</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	55 085	1 578	1 046	789	764	686	4 554	19 131	83 632
<b>Creditors Age Analysis</b>									
Total Creditors	6 098	-	-	-	-	-	-	-	6 098

**Table C2: Monthly Budget Statement – Financial Performance (standard classification)**

**WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M11 May**

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue - Standard</b>									
<b>Governance and administration</b>	<b>275 007</b>	<b>274 984</b>	<b>289 837</b>	<b>17 299</b>	<b>284 942</b>	<b>273 438</b>	11 504	4%	<b>289 837</b>
Executive and council	64 991	73 269	73 389	12	73 187	73 187	-		73 389
Budget and treasury office	189 358	200 953	214 710	17 111	209 153	198 817	10 336	5%	214 710
Corporate services	20 658	762	1 739	176	2 602	1 434	1 168	81%	1 739
<b>Community and public safety</b>	<b>99 869</b>	<b>116 537</b>	<b>105 233</b>	<b>7 434</b>	<b>88 502</b>	<b>87 408</b>	1 094	1%	<b>105 233</b>
Community and social services	3 218	11 676	10 676	669	9 196	9 293	(97)	-1%	10 676
Sport and recreation	9 743	9 875	9 421	927	8 970	8 126	844	10%	9 421
Public safety	30 412	37 988	39 189	5 105	36 679	35 923	756	2%	39 189
Housing	56 496	56 997	45 947	733	33 657	34 066	(410)	-1%	45 947
<b>Economic and environmental services</b>	<b>24 902</b>	<b>25 639</b>	<b>22 565</b>	<b>2 281</b>	<b>20 604</b>	<b>19 181</b>	1 423	7%	<b>22 565</b>
Planning and development	12 822	14 810	12 381	1 369	12 146	11 036	1 110	10%	12 381
Road transport	12 071	10 746	10 100	912	8 438	8 069	369	5%	10 100
Environmental protection	9	83	83	-	20	76	(56)	-74%	83
<b>Trading services</b>	<b>595 050</b>	<b>620 478</b>	<b>623 051</b>	<b>55 656</b>	<b>592 115</b>	<b>584 367</b>	7 748	1%	<b>623 051</b>
Electricity	334 747	362 878	360 600	32 290	339 294	336 560	2 734	1%	360 600
Water	118 583	114 100	117 699	9 871	116 014	113 285	2 729	2%	117 699
Waste water management	79 988	77 930	79 131	7 980	76 055	74 368	1 687	2%	79 131
Waste management	61 733	65 570	65 622	5 514	60 752	60 154	599	1%	65 622
<b>Other</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Total Revenue - Standard</b>	<b>994 828</b>	<b>1 037 637</b>	<b>1 040 686</b>	<b>82 671</b>	<b>986 163</b>	<b>964 394</b>	<b>21 769</b>	<b>2%</b>	<b>1 040 686</b>
<b>Expenditure - Standard</b>									
<b>Governance and administration</b>	<b>233 017</b>	<b>262 295</b>	<b>265 975</b>	<b>21 640</b>	<b>227 099</b>	<b>236 581</b>	(9 482)	-4%	<b>265 975</b>
Executive and council	95 210	114 535	115 931	10 326	100 957	101 181	(224)	0%	115 931
Budget and treasury office	63 843	69 180	68 441	4 558	58 131	61 882	(3 751)	-6%	68 441
Corporate services	73 964	78 579	81 603	6 756	68 011	73 518	(5 507)	-7%	81 603
<b>Community and public safety</b>	<b>121 432</b>	<b>179 163</b>	<b>169 748</b>	<b>11 174</b>	<b>142 307</b>	<b>146 760</b>	(4 453)	-3%	<b>169 748</b>
Community and social services	32 027	34 465	34 028	2 543	28 359	29 469	(1 110)	-4%	34 028
Sport and recreation	12 881	20 239	16 927	1 370	14 953	15 304	(351)	-2%	16 927
Public safety	61 347	74 657	75 011	6 309	63 711	65 135	(1 424)	-2%	75 011
Housing	15 176	49 802	43 783	952	35 284	36 851	(1 567)	-4%	43 783
<b>Economic and environmental services</b>	<b>158 554</b>	<b>176 435</b>	<b>179 897</b>	<b>16 724</b>	<b>150 761</b>	<b>155 533</b>	(4 772)	-3%	<b>179 897</b>
Planning and development	67 298	80 325	80 285	6 978	68 742	71 220	(2 478)	-3%	80 285
Road transport	86 500	90 397	93 959	9 369	77 636	79 343	(1 707)	-2%	93 959
Environmental protection	4 756	5 712	5 653	377	4 384	4 970	(587)	-12%	5 653
<b>Trading services</b>	<b>430 130</b>	<b>455 103</b>	<b>457 343</b>	<b>37 583</b>	<b>386 299</b>	<b>391 087</b>	(4 788)	-1%	<b>457 343</b>
Electricity	261 042	277 742	276 599	22 633	236 698	237 875	(1 177)	0%	276 599
Water	67 335	59 028	64 430	4 916	49 902	51 651	(1 749)	-3%	64 430
Waste water management	57 092	59 828	58 240	4 570	50 317	52 091	(1 774)	-3%	58 240
Waste management	44 661	58 505	58 075	5 463	49 382	49 470	(88)	0%	58 075
<b>Other</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Total Expenditure - Standard</b>	<b>943 132</b>	<b>1 072 995</b>	<b>1 072 964</b>	<b>87 120</b>	<b>906 466</b>	<b>929 961</b>	<b>(23 495)</b>	<b>-3%</b>	<b>1 072 964</b>
<b>Surplus/ (Deficit) for the year</b>	<b>51 696</b>	<b>(35 358)</b>	<b>(32 278)</b>	<b>(4 449)</b>	<b>79 697</b>	<b>34 433</b>	<b>45 264</b>	<b>131%</b>	<b>(32 278)</b>

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main functions are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

**Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)**

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M11 May

Vote Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue by Vote</b>									
Vote 1 - Council	64 991	73 182	73 302	10	73 126	73 126	-		73 302
Vote 2 - Municipal Manager	-	-	60	5	7	7	-		60
Vote 3 - Management Services	3 065	1	833	33	1 849	1 849	-		833
Vote 4 - Finance	189 358	200 953	214 710	17 111	209 153	198 817	10 336	5.2%	214 710
Vote 5 - Community Services	293 898	291 065	294 111	26 095	280 611	275 218	5 393	2.0%	294 111
Vote 6 - Local Economic Development	3 471	3 352	3 352	247	3 128	3 073	55	1.8%	3 352
Vote 7 - Infrastructure & Planning	409 632	431 096	415 129	34 065	381 609	376 380	5 229	1.4%	415 129
Vote 8 - Protection Services	30 412	37 988	39 189	5 105	36 679	35 923	756	2.1%	39 189
<b>Total Revenue by Vote</b>	<b>994 828</b>	<b>1 037 637</b>	<b>1 040 686</b>	<b>82 671</b>	<b>986 163</b>	<b>964 394</b>	<b>21 769</b>	<b>2.3%</b>	<b>1 040 686</b>
<b>Expenditure by Vote</b>									
Vote 1 - Council	74 562	91 748	92 590	8 763	83 395	83 563	(168)	-0.2%	92 590
Vote 2 - Municipal Manager	4 094	4 722	4 649	288	3 586	4 019	(433)	-10.8%	4 649
Vote 3 - Management Services	38 242	46 490	44 594	3 821	36 498	38 739	(2 241)	-5.8%	44 594
Vote 4 - Finance	63 843	69 180	68 441	4 558	58 131	61 882	(3 751)	-6.1%	68 441
Vote 5 - Community Services	335 658	346 998	351 298	30 362	289 931	298 343	(8 412)	-2.8%	351 298
Vote 6 - Local Economic Development	8 905	10 795	10 692	656	9 129	9 558	(429)	-4.5%	10 692
Vote 7 - Infrastructure & Planning	356 481	428 407	425 689	32 364	362 085	368 723	(6 637)	-1.8%	425 689
Vote 8 - Protection Services	61 347	74 657	75 011	6 309	63 711	65 135	(1 424)	-2.2%	75 011
<b>Total Expenditure by Vote</b>	<b>943 132</b>	<b>1 072 995</b>	<b>1 072 964</b>	<b>87 120</b>	<b>906 466</b>	<b>929 961</b>	<b>(23 495)</b>	<b>-2.5%</b>	<b>1 072 964</b>
<b>Surplus/ (Deficit) for the year</b>	<b>51 696</b>	<b>(35 358)</b>	<b>(32 278)</b>	<b>(4 449)</b>	<b>79 697</b>	<b>34 433</b>	<b>45 264</b>	<b>131.5%</b>	<b>(32 278)</b>

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

**Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)**

**WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M11 May**

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue By Source</b>									
Property rates	164 554	180 591	189 791	16 207	180 818	177 455	3 363	2%	189 791
Property rates - penalties & collection charges	565	848	848	74	353	353	-		848
Service charges - electricity revenue	324 599	356 959	351 822	29 834	330 934	328 367	2 567	1%	351 822
Service charges - water revenue	114 179	111 544	113 744	9 684	111 408	109 005	2 403	2%	113 744
Service charges - sanitation revenue	72 728	72 318	74 318	6 612	72 910	71 221	1 688	2%	74 318
Service charges - refuse revenue	61 689	65 510	65 510	5 504	60 648	60 051	597	1%	65 510
Rental of facilities and equipment	9 950	4 728	4 728	382	4 585	4 334	251	6%	4 728
Interest earned - external investments	12 209	10 489	15 489	1 835	19 588	14 844	4 744	32%	15 489
Interest earned - outstanding debtors	2 735	2 756	2 756	241	2 490	2 526	(36)	-1%	2 756
Fines	23 893	31 143	31 143	4 372	31 061	29 327	1 734	6%	31 143
Licences and permits	2 423	2 330	2 330	236	2 303	2 136	167	8%	2 330
Agency services	3 211	3 220	3 220	324	3 133	2 952	182	6%	3 220
Transfers recognised - operational	103 629	126 313	121 725	633	113 711	113 711	-		121 725
Other revenue	29 273	23 702	24 204	606	27 304	23 195	4 108	18%	24 204
Gains on disposal of PPE	8 539		1 954	1 482	1 482	1 482	-		1 954
<b>contributions)</b>	<b>934 177</b>	<b>993 175</b>	<b>1 004 305</b>	<b>78 094</b>	<b>963 324</b>	<b>941 555</b>	<b>21 768</b>	<b>2%</b>	<b>1 004 305</b>
<b>Expenditure By Type</b>									
Employee related costs	273 115	314 204	310 496	24 059	274 241	277 491	(3 250)	-1%	310 496
Remuneration of councillors	8 566	9 110	9 507	798	8 413	8 715	(302)	-3%	9 507
Debt impairment	19 128	23 888	23 888	1 899	21 806	21 806	-		23 888
Depreciation & asset impairment	123 514	117 690	127 347	13 566	119 320	119 320	-		127 347
Finance charges	46 207	46 421	46 421	1 402	29 059	29 059	-		46 421
Bulk purchases	194 620	210 763	206 563	14 990	176 521	179 022	(2 500)	-1%	206 563
Other materials	19 605	75 048	69 992	3 437	57 662	59 493	(1 831)	-3%	69 992
Contracted services	112 338	158 368	161 148	17 181	120 319	130 261	(9 942)	-8%	161 148
Transfers and grants	51 090	57 479	57 479	4 596	51 496	52 689	(1 193)	-2%	57 479
Other expenditure	94 626	60 024	60 123	5 192	47 630	52 106	(4 477)	-9%	60 123
Loss on disposal of PPE	323		-				-		-
<b>Total Expenditure</b>	<b>943 132</b>	<b>1 072 995</b>	<b>1 072 964</b>	<b>87 120</b>	<b>906 466</b>	<b>929 961</b>	<b>(23 495)</b>	<b>-3%</b>	<b>1 072 964</b>
<b>Surplus/(Deficit)</b>	<b>(8 956)</b>	<b>(79 820)</b>	<b>(68 659)</b>	<b>(9 026)</b>	<b>56 858</b>	<b>11 594</b>	<b>45 264</b>	<b>0</b>	<b>(68 659)</b>
Transfers recognised - capital	60 651	39 962	35 381	4 577	22 839	22 839	-		35 381
Contributions recognised - capital		4 500	1 000				-		1 000
Contributed assets							-		
<b>Surplus/(Deficit) after capital transfers &amp; Taxation</b>	<b>51 696</b>	<b>(35 358)</b>	<b>(32 278)</b>	<b>(4 449)</b>	<b>79 697</b>	<b>34 433</b>			<b>(32 278)</b>
<b>Surplus/(Deficit) after taxation</b>	<b>51 696</b>	<b>(35 358)</b>	<b>(32 278)</b>	<b>(4 449)</b>	<b>79 697</b>	<b>34 433</b>			<b>(32 278)</b>
<b>Surplus/(Deficit) attributable to municipality</b>	<b>51 696</b>	<b>(35 358)</b>	<b>(32 278)</b>	<b>(4 449)</b>	<b>79 697</b>	<b>34 433</b>			<b>(32 278)</b>
Share of surplus/ (deficit) of associate									
<b>Surplus/ (Deficit) for the year</b>	<b>51 696</b>	<b>(35 358)</b>	<b>(32 278)</b>	<b>(4 449)</b>	<b>79 697</b>	<b>34 433</b>			<b>(32 278)</b>

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 2.31% above the YTD budget.

Current expenditure is 2.53% below YTD budget projections for May 2017.

**Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)**

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M11 May

Vote Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Multi-Year expenditure appropriation</b>									
Vote 1 - Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Management Services	-	-	-	-	-	-	-	-	-
Vote 4 - Finance	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	17 900	14 311	13 826	-	9 982	10 507	(525)	-5%	13 826
Vote 6 - Local Economic Development	-	-	-	-	-	-	-	-	-
Vote 7 - Infrastructure & Planning	8 501	15 000	16 605	2 040	10 127	12 454	(2 326)	-19%	16 605
Vote 8 - Protection Services	-	-	-	-	-	-	-	-	-
<b>Total Capital Multi-year expenditure</b>	<b>26 401</b>	<b>29 311</b>	<b>30 431</b>	<b>2 040</b>	<b>20 109</b>	<b>22 960</b>	<b>(2 852)</b>	<b>-12%</b>	<b>30 431</b>
Vote 1 - Council	-	5	30	-	-	25	(25)	-100%	30
Vote 2 - Municipal Manager	-	41	41	-	32	34	(2)	-7%	41
Vote 3 - Management Services	3 848	320	720	97	210	610	(400)	-66%	720
Vote 4 - Finance	-	30	30	6	6	28	(22)	-80%	30
Vote 5 - Community Services	54 496	51 033	35 223	4 607	19 267	26 475	(7 208)	-27%	35 223
Vote 6 - Local Economic Development	-	15	15	-	9	14	(5)	-38%	15
Vote 7 - Infrastructure & Planning	10 246	6 721	17 696	1 225	7 805	9 880	(2 076)	-21%	17 696
Vote 8 - Protection Services	295	880	2 080	-	806	1 544	(738)	-48%	2 080
<b>Total Capital single-year expenditure</b>	<b>68 885</b>	<b>59 046</b>	<b>55 835</b>	<b>5 935</b>	<b>28 133</b>	<b>38 609</b>	<b>(10 476)</b>	<b>-27%</b>	<b>55 835</b>
<b>Total Capital Expenditure</b>	<b>95 286</b>	<b>88 356</b>	<b>86 266</b>	<b>7 975</b>	<b>48 242</b>	<b>61 570</b>	<b>(13 328)</b>	<b>-22%</b>	<b>86 266</b>
<b>Capital Expenditure - Standard Classification</b>									
<b>Governance and administration</b>	<b>4 962</b>	<b>855</b>	<b>975</b>	<b>134</b>	<b>385</b>	<b>748</b>	<b>(362)</b>	<b>-48%</b>	<b>975</b>
Executive and council	-	46	71	31	69	70	(1)	-1%	71
Budget and treasury office	-	-	-	-	-	-	-	-	-
Corporate services	4 962	809	904	103	316	678	(362)	-53%	904
<b>Community and public safety</b>	<b>32 729</b>	<b>19 502</b>	<b>16 927</b>	<b>1 478</b>	<b>6 785</b>	<b>12 330</b>	<b>(5 545)</b>	<b>-45%</b>	<b>16 927</b>
Community and social services	3 169	2 995	2 019	42	186	1 346	(1 160)	-86%	2 019
Sport and recreation	3 311	2 545	1 903	234	1 254	1 745	(491)	-28%	1 903
Public safety	264	1 080	2 280	-	815	1 995	(1 180)	-59%	2 280
Housing	25 985	12 882	10 725	1 202	4 530	7 244	(2 715)	-37%	10 725
Health	-	-	-	-	-	-	-	-	-
<b>Economic and environmental services</b>	<b>13 226</b>	<b>12 933</b>	<b>12 178</b>	<b>927</b>	<b>9 717</b>	<b>11 163</b>	<b>(1 446)</b>	<b>-13%</b>	<b>12 178</b>
Planning and development	-	183	433	31	147	397	(250)	-63%	433
Road transport	13 226	12 750	11 745	896	9 570	10 766	(1 196)	-11%	11 745
Environmental protection	-	-	-	-	-	-	-	-	-
<b>Trading services</b>	<b>44 369</b>	<b>55 066</b>	<b>56 186</b>	<b>5 436</b>	<b>31 354</b>	<b>37 329</b>	<b>(5 975)</b>	<b>-16%</b>	<b>56 186</b>
Electricity	18 237	21 799	23 404	2 040	13 272	15 603	(2 331)	-15%	23 404
Water	14 232	15 021	15 589	1 765	9 654	11 692	(2 038)	-17%	15 589
Waste water management	11 875	18 231	17 179	1 623	8 417	10 021	(1 604)	-16%	17 179
Waste management	25	15	15	8	12	14	(2)	-12%	15
<b>Total Capital Expenditure - Standard Classification</b>	<b>95 286</b>	<b>88 356</b>	<b>86 266</b>	<b>7 975</b>	<b>48 242</b>	<b>61 570</b>	<b>(13 328)</b>	<b>-22%</b>	<b>86 266</b>
<b>Funded by:</b>									
National Government	31 647	26 030	25 530	2 800	19 686	22 339	(2 653)	-12%	25 530
Provincial Government	29 004	13 932	9 851	652	1 726	6 568	(4 842)	-74%	9 851
District Municipality	-	-	-	-	-	-	-	-	-
Other transfers and grants	-	3 500	-	-	-	-	-	-	-
<b>Transfers recognised - capital</b>	<b>60 651</b>	<b>43 462</b>	<b>35 381</b>	<b>3 452</b>	<b>21 412</b>	<b>28 906</b>	<b>(7 495)</b>	<b>-26%</b>	<b>35 381</b>
<b>Public contributions &amp; donations</b>	<b>896</b>	<b>1 462</b>	<b>1 462</b>	<b>995</b>	<b>1 328</b>	<b>1 733</b>	<b>(405)</b>	<b>-23%</b>	<b>1 462</b>
<b>Borrowing</b>	<b>27 189</b>	<b>33 824</b>	<b>35 854</b>	<b>2 301</b>	<b>16 389</b>	<b>17 927</b>	<b>(1 538)</b>	<b>-9%</b>	<b>35 854</b>
<b>Internally generated funds</b>	<b>6 549</b>	<b>9 608</b>	<b>13 569</b>	<b>1 227</b>	<b>9 113</b>	<b>13 004</b>	<b>(3 891)</b>	<b>-30%</b>	<b>13 569</b>
<b>Total Capital Funding</b>	<b>95 286</b>	<b>88 356</b>	<b>86 266</b>	<b>7 975</b>	<b>48 242</b>	<b>61 570</b>	<b>(13 328)</b>	<b>-22%</b>	<b>86 266</b>

**Table C6: Monthly Budget Statement - Financial Position**

**WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M11 May**

Description	2015/16	Budget Year 2016/17			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash	73 518	114 127	191 944	59 357	191 944
Call investment deposits	101 263	-	-	272 392	-
Consumer debtors	57 828	66 944	66 944	62 716	66 944
Other debtors	50 451	44 217	44 217	48 245	44 217
Current portion of long-term receivables	14	11	11	12	11
Inventory	28 742	13 663	13 663	29 356	13 663
<b>Total current assets</b>	<b>311 815</b>	<b>238 962</b>	<b>316 779</b>	<b>472 079</b>	<b>316 779</b>
<b>Non current assets</b>					
Long-term receivables	40	30	30	33	30
Investments	29 740	35 328	37 403	37 606	37 403
Investment property	152 550	159 761	152 550	152 550	152 550
Investments in Associate					
Property, plant and equipment	3 552 066	3 084 987	3 511 200	3 481 379	3 511 200
Agricultural					
Biological assets					
Intangible assets	6 772	4 179	6 557	5 909	6 557
Other non-current assets					
<b>Total non current assets</b>	<b>3 741 168</b>	<b>3 284 285</b>	<b>3 707 740</b>	<b>3 677 478</b>	<b>3 707 740</b>
<b>TOTAL ASSETS</b>	<b>4 052 983</b>	<b>3 523 246</b>	<b>4 024 519</b>	<b>4 149 557</b>	<b>4 024 519</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft					
Borrowing	26 492	29 378	29 580	28 514	29 580
Consumer deposits	43 943	46 429	46 429	37 042	46 429
Trade and other payables	72 139	81 244	81 159	68 942	81 159
Provisions	26 444	26 930	26 930	24 808	26 930
<b>Total current liabilities</b>	<b>169 019</b>	<b>183 981</b>	<b>184 098</b>	<b>159 306</b>	<b>184 098</b>
<b>Non current liabilities</b>					
Borrowing	412 402	412 288	412 495	417 403	412 495
Provisions	199 265	223 827	223 827	219 177	223 827
<b>Total non current liabilities</b>	<b>611 666</b>	<b>636 115</b>	<b>636 322</b>	<b>636 580</b>	<b>636 322</b>
<b>TOTAL LIABILITIES</b>	<b>780 685</b>	<b>820 097</b>	<b>820 419</b>	<b>795 886</b>	<b>820 419</b>
<b>NET ASSETS</b>	<b>3 272 298</b>	<b>2 703 150</b>	<b>3 204 099</b>	<b>3 353 671</b>	<b>3 204 099</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated Surplus/(Deficit)	3 270 121	2 700 931	3 201 881	3 350 401	3 201 881
Reserves	2 177	2 218	2 218	3 269	2 218
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>3 272 298</b>	<b>2 703 150</b>	<b>3 204 099</b>	<b>3 353 671</b>	<b>3 204 099</b>

The statement of financial position is in line with expectations for the financial year.

## Table C7: Monthly Budget Statement - Cash Flow

### WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M11 May

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>									
<b>Receipts</b>									
Property rates, penalties & collection charges	162 962	177 978	188 484	15 931	156 620	156 599	20	0%	188 484
Service charges	570 488	595 436	599 207	60 922	597 351	597 409	(58)	0%	599 207
Other revenue	71 108	60 595	85 851	6 671	71 908	71 900	8	0%	85 851
Government - operating	102 933	126 313	121 725	633	113 711	113 711	-		121 725
Government - capital	60 651	44 462	36 381	4 577	22 839	22 839	-		36 381
Interest	14 944	13 245	18 245	2 076	22 078	22 078	-		18 245
Dividends		-	-				-		-
<b>Payments</b>									
Suppliers and employees	(725 167)	(811 039)	(842 534)	(68 776)	(692 954)	(692 984)	(29)	0%	(842 534)
Finance charges	(46 193)	(46 421)	(46 421)	(1 402)	(29 059)	(29 059)	-		(46 421)
Transfers and Grants	(51 090)	(57 479)	(57 479)	(4 596)	(51 496)	(51 496)	-		(57 479)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>160 636</b>	<b>103 090</b>	<b>103 460</b>	<b>16 036</b>	<b>210 998</b>	<b>210 998</b>	<b>(0)</b>	<b>0%</b>	<b>103 460</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>									
<b>Receipts</b>									
Proceeds on disposal of PPE	914	-	1 954	1 948	1 948	1 948	-		1 954
Decrease (increase) in non-current debtors	-	-	-	-	-	-	-		-
Decrease (increase) other non-current receivables	15	13	13	0	8	8	-		13
Decrease (increase) in non-current investments	(4 980)	(6 873)	(7 663)	(691)	(7 866)	(7 866)	-		(7 663)
<b>Payments</b>									
Capital assets	(95 286)	(88 356)	(86 266)	(7 975)	(48 242)	(48 242)	-		(86 266)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>(99 338)</b>	<b>(95 217)</b>	<b>(91 963)</b>	<b>(6 718)</b>	<b>(54 152)</b>	<b>(54 152)</b>	<b>-</b>		<b>(91 963)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>									
<b>Receipts</b>									
Short term loans	(95)	-	(60)	-	(60)	(60)	-		(60)
Borrowing long term/refinancing	30 000	30 000	30 000	-	30 000	30 000	-		30 000
Increase (decrease) in consumer deposits	2 200	2 628	2 486	56	(6 901)	(6 901)	-		2 486
<b>Payments</b>									
Repayment of borrowing	(23 610)	(26 841)	(26 760)	(1 219)	(22 917)	(22 917)	-		(26 760)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>8 496</b>	<b>5 787</b>	<b>5 666</b>	<b>(1 163)</b>	<b>122</b>	<b>122</b>	<b>-</b>		<b>5 666</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>69 794</b>	<b>13 660</b>	<b>17 163</b>	<b>8 155</b>	<b>156 968</b>	<b>156 968</b>			<b>17 163</b>
Cash/cash equivalents at beginning:	104 987	100 467	174 781		174 781	174 781			174 781
Cash/cash equivalents at month/year end:	174 781	114 127	191 944		331 749	331 749			191 944

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R331.7 million.

The municipality started the year with a positive cash balance of R174.8 million. The May closing balance is R331.7 million. Refer to Supporting Table SC9 for more details on the cash position.

## Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M11 May

Description	Budget Year 2016/17												2016/17 Medium Term Revenue & Expenditure Framework			
	July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19	
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget				
<b>Cash Receipts By Source</b>																
Property rates	14 723	8 690	25 755	12 031	11 669	11 678	11 420	13 783	14 512	10 328	15 856	26 685	177 130	190 545	201 979	
Property rates - penalties & collection charges	30	28	25	30	28	18	23	20	21	55	74	495	848	899	953	
Service charges - electricity revenue	27 008	28 458	17 659	28 100	26 914	27 819	30 185	27 140	28 903	27 183	28 770	51 979	350 118	377 363	400 006	
Service charges - water revenue	13 245	16 174	8 458	15 801	14 341	14 005	15 250	14 111	13 693	11 421	15 558	(42 636)	109 419	116 964	123 983	
Service charges - sanitation revenue	7 566	5 966	3 551	6 733	6 801	6 386	7 208	7 092	7 106	4 947	8 074	(496)	70 935	76 304	80 883	
Service charges - refuse	8 885	7 424	4 630	8 191	7 804	7 575	6 713	7 778	7 630	5 870	8 452	(16 698)	64 255	69 121	73 269	
Rental of facilities and equipment	377	344	430	440	454	381	304	467	428	354	526	133	4 638	3 319	3 518	
Interest earned - external investments	793	2 289	586	2 705	2 442	1 750	1 826	1 658	1 336	2 368	1 835	(9 099)	10 489	12 795	13 563	
Interest earned - outstanding debtors	236	240	216	229	206	222	227	234	231	208	241	266	2 756	2 921	3 097	
Fines	2 541	3 367	2 638	2 583	2 840	2 657	2 529	2 558	2 538	2 438	4 372	82	31 143	31 164	31 187	
Licences and permits	198	214	224	158	184	221	252	220	219	178	236	28	2 330	2 470	2 618	
Agency services	267	295	293	268	300	265	301	267	299	254	324	87	3 220	3 413	3 618	
Transfer receipts - operating	30 985	10 833	6 708	7 800	3 721	28 522	2 180	802	19 843	1 686	633	12 602	126 313	100 430	113 519	
Other revenue	3 888	2 395	1 753	2 256	5 184	4 590	1 124	4 011	2 717	1 772	1 214	(11 642)	19 263	16 325	21 370	
<b>Cash Receipts by Source</b>	<b>110 813</b>	<b>86 773</b>	<b>72 981</b>	<b>87 376</b>	<b>82 929</b>	<b>106 122</b>	<b>79 570</b>	<b>80 201</b>	<b>99 564</b>	<b>69 106</b>	<b>86 233</b>	<b>11 899</b>	<b>973 567</b>	<b>1 004 796</b>	<b>1 074 369</b>	
<b>Other Cash Flows by Source</b>																
Transfer receipts - capital	-	-	2 540	648	2 176	3 924	2 296	1 618	3 154	1 905	4 577	20 624	43 462	63 604	67 271	
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-	-	-	1 000	1 000	-	-	
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	1 948	(1 948)	-	-	-	
Borrowing long term/refinancing	-	-	-	-	-	-	-	30 000	-	-	-	-	30 000	30 000	40 000	
Increase in consumer deposits	(197)	(75)	(7 573)	(123)	179	223	(54)	275	285	102	56	9 529	2 628	2 321	2 438	
Receipt of non-current debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Receipt of non-current receivables	(3)	0	4	0	0	7	0	0	0	0	0	4	13	11	10	
Change in non-current investments	(525)	(1 102)	(411)	(1 008)	(555)	(1 410)	(650)	(497)	(484)	(534)	(691)	993	(6 873)	(6 399)	(6 541)	
<b>Total Cash Receipts by Source</b>	<b>110 069</b>	<b>85 587</b>	<b>67 531</b>	<b>86 871</b>	<b>84 728</b>	<b>108 866</b>	<b>81 162</b>	<b>111 598</b>	<b>102 519</b>	<b>70 580</b>	<b>92 123</b>	<b>42 162</b>	<b>1 043 797</b>	<b>1 094 334</b>	<b>1 177 547</b>	
<b>Cash Payments by Type</b>																
Employee related costs	19 435	31 209	22 287	21 900	35 677	23 167	24 866	23 079	22 716	22 500	22 788	37 203	306 828	314 204	330 841	
Remuneration of councillors	719	710	747	747	747	747	747	747	776	925	798	698	9 110	9 620	10 161	
Interest paid	114	644	2 427	2 214	1 178	9 961	1 436	1 839	4 628	3 216	1 402	17 362	46 421	46 952	45 449	
Bulk purchases - Electricity	3 413	24 098	23 326	16 837	15 712	15 089	16 508	16 104	14 573	15 871	14 990	34 242	210 763	227 329	245 197	
Bulk purchases - Water & Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other materials	506	12 908	8 530	9 081	5 428	6 712	3 473	2 087	2 607	2 894	3 437	17 386	75 048	40 659	46 605	
Contracted services	660	8 353	10 963	12 003	10 830	12 528	10 529	11 506	12 655	13 111	17 181	38 048	158 368	164 936	174 154	
Grants and subsidies paid - other municipalities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Grants and subsidies paid - other	4 661	4 673	4 698	4 633	4 604	4 611	4 992	4 639	4 510	4 878	4 596	5 983	57 479	60 808	64 336	
General expenses	20 267	(1 635)	3 649	14 068	797	11 583	2 686	1 543	550	(2 677)	9 582	(9 492)	50 922	89 431	88 572	
<b>Cash Payments by Type</b>	<b>49 775</b>	<b>80 960</b>	<b>76 628</b>	<b>81 483</b>	<b>74 974</b>	<b>84 398</b>	<b>65 238</b>	<b>61 544</b>	<b>63 015</b>	<b>60 719</b>	<b>74 774</b>	<b>141 431</b>	<b>914 939</b>	<b>953 940</b>	<b>1 005 314</b>	
<b>Other Cash Flows/Payments by Type</b>																
Capital assets	-	571	5 869	1 879	4 070	7 837	3 214	5 297	6 067	5 463	7 975	40 114	88 356	94 230	107 271	
Repayment of borrowing	1 182	864	2 798	3 442	1 146	3 445	1 232	937	2 966	3 686	1 219	3 925	26 841	29 775	33 384	
<b>Total Cash Payments by Type</b>	<b>50 957</b>	<b>82 396</b>	<b>85 295</b>	<b>86 804</b>	<b>80 190</b>	<b>95 680</b>	<b>69 684</b>	<b>67 778</b>	<b>72 048</b>	<b>69 867</b>	<b>83 967</b>	<b>185 470</b>	<b>1 030 137</b>	<b>1 077 945</b>	<b>1 145 969</b>	
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	<b>59 113</b>	<b>3 191</b>	<b>(17 764)</b>	<b>67</b>	<b>4 538</b>	<b>13 186</b>	<b>11 478</b>	<b>43 821</b>	<b>30 471</b>	<b>712</b>	<b>8 155</b>	<b>(143 308)</b>	<b>13 660</b>	<b>16 389</b>	<b>31 577</b>	
Cash/cash equivalents at the month/year beg	174 781	233 894	237 085	219 321	219 388	223 926	237 112	248 589	292 410	322 881	323 593	331 749	174 781	188 441	204 830	
Cash/cash equivalents at the month/year end	233 894	237 085	219 321	219 388	223 926	237 112	248 589	292 410	322 881	323 593	331 749	188 441	188 441	204 830	236 407	

This supporting table gives a detailed breakdown of information summarised in Table C7

## PART 2 – SUPPORTING DOCUMENTATION

### Debtors' analysis

#### Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M11 May													
Description	NT Code	Budget Year 2016/17									Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys- 1 Yr	Over 1Yr	Total			
R thousands													
<b>Debtors Age Analysis By Income Source</b>													
Trade and Other Receivables from Exchange Transactions	1200	11 463	416	154	164	146	115	560	2 750	15 770	3 736	233	3 954
Trade and Other Receivables from Exchange Transactions	1300	14 237	284	191	149	133	132	597	2 535	18 260	3 547	56	4 479
Receivables from Non-exchange Transactions - Property	1400	15 956	385	244	187	163	146	819	2 195	20 095	3 510	17	5 018
Receivables from Exchange Transactions - Waste Water	1500	6 123	171	108	96	81	71	326	1 744	8 720	2 319	33	2 351
Receivables from Exchange Transactions - Waste Manag	1600	4 713	133	86	74	66	60	273	1 282	6 687	1 755	17	1 848
Receivables from Exchange Transactions - Property Rent	1700	413	16	5	5	4	7	59	141	650	216	-	235
Interest on Arrear Debtor Accounts	1810	74	17	28	31	33	33	346	5 615	6 177	6 058	-	-
Recoverable unauthorised, irregular, fruitless and wastefu	1820	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	2 105	156	229	82	137	121	1 574	2 868	7 273	4 783	28	2 143
<b>Total By Income Source</b>	<b>2000</b>	<b>55 085</b>	<b>1 578</b>	<b>1 046</b>	<b>789</b>	<b>764</b>	<b>686</b>	<b>4 554</b>	<b>19 131</b>	<b>83 632</b>	<b>25 923</b>	<b>383</b>	<b>20 027</b>
<b>2015/16 - totals only</b>		49 036	1 691	1 105	1 097	792	751	3 711	18 743	76 926	25 094	-	16 995
<b>Debtors Age Analysis By Customer Group</b>													
Organs of State	2200	699	22	21	20	21	20	915	216	1 935	1 192	-	240
Commercial	2300	5 513	118	55	21	31	25	139	687	6 588	903	15	725
Households	2400	49 490	1 431	963	740	704	633	3 467	17 949	75 378	23 493	368	19 060
Other	2500	(617)	7	7	8	8	8	32	279	(268)	335	-	2
<b>Total By Customer Group</b>	<b>2600</b>	<b>55 085</b>	<b>1 578</b>	<b>1 046</b>	<b>789</b>	<b>764</b>	<b>686</b>	<b>4 554</b>	<b>19 131</b>	<b>83 632</b>	<b>25 923</b>	<b>383</b>	<b>20 027</b>

Debtors' levels remain stable notwithstanding the spike in the outstanding debtors' at the end of January 2017. This is due to the high consumption over the festive season resulting in increased billings. The overall increased debtors' results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors. The outstanding debtors' now appears to be in line with the normal trend for this time of the financial year.

#### Summary of Indigent Households

Indigent Household Statistics					
	Indigent Households	Amount	Other Households	Total Households	
<b>2016</b>					
July	7 304	R 4 360 615.94	25 142	32 446	22.51%
August	7 298	R 4 355 084.28	25 131	32 429	22.50%
September	7 503	R 4 488 279.95	25 161	32 664	22.97%
October	7 504	R 4 498 246.35	25 111	32 615	23.01%
November	7 532	R 4 536 177.56	25 083	32 615	23.09%
December	7 665	R 4 608 643.54	24 949	32 614	23.50%
<b>2017</b>					
January	7 677	R 4 646 973.42	24 945	32 622	23.53%
February	7 695	R 4 629 006.56	24 926	32 621	23.59%
March	7 621	R 4 600 338.89	25 040	32 661	23.33%
April	7 442	R 4 523 524.46	25 219	32 661	22.79%
May	7 425	R 4 526 132.93	25 241	32 666	22.73%
June					

## Summary of Debtors Age Analysis

MONTH	< 30 Days	< 60 Days	< 90 Days	< 120 Days	< 150 Days	<180 Days	<365 Days	>365 Days	Total	Older than 30 Days	Older than 90 days
<b>2016/17</b>											
June									0.00	0.00	0.00
May	55 084 695	1 578 296	1 045 714	788 742	763 896	685 623	4 553 679	19 131 237	83 631 882	28 547 187	25 923 177
April	57 541 540	1 951 631	1 237 889	1 149 592	829 032	652 140	4 801 056	19 913 910	88 076 792	30 535 251	27 345 731
March	56 967 068	1 798 539	1 308 190	940 549	689 553	640 017	4 648 739	19 765 806	86 758 461	29 791 394	26 684 664
February	57 780 758	2 076 061	1 216 434	800 017	706 999	807 711	4 694 760	19 461 500	87 544 242	29 763 484	26 470 988
January	62 593 762	1 976 715	982 506	822 430	900 457	784 687	4 641 326	19 540 852	92 242 734	29 648 972	26 689 751
December	55 726 442	1 459 913	1 005 503	976 593	835 735	1 184 877	4 097 985	19 184 797	84 471 844	28 745 402	26 279 986
November	53 540 438	1 532 503	1 197 756	1 014 165	1 284 533	#####	3 400 262	18 959 315	82 283 889	28 743 451	26 013 192
October	50 652 570	1 888 891	1 221 523	1 432 705	1 441 096	777 200	3 459 412	18 909 484	79 782 882	29 130 311	26 019 898
September	50 963 328	1 741 045	1 604 160	1 547 365	882 541	715 623	3 646 312	19 161 990	80 262 363	29 299 035	25 953 831
Augustus	56 126 377	2 282 003	1 806 712	993 626	794 009	872 603	3 749 957	19 052 307	85 677 596	29 551 219	25 462 503
July	57 488 799	2 827 740	1 235 593	926 254	965 306	723 870	3 799 288	19 044 794	87 011 644	29 522 845	25 459 511

## Creditors' analysis

### Supporting Table SC4

#### WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M11 May

Description	NT Code	Budget Year 2016/17									Prior year totals for chart (same period)	
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total		
<b>Creditors Age Analysis By Customer Type</b>												
Bulk Electricity	0100										-	
Bulk Water	0200										-	
PAYE deductions	0300	2 790									2 790	2 450
VAT (output less input)	0400										-	-
Pensions / Retirement deductions	0500										-	-
Loan repayments	0600										-	-
Trade Creditors	0700	3 308									3 308	3 776
Auditor General	0800										-	
Other	0900										-	
<b>Total By Customer Type</b>	<b>1000</b>	<b>6 098</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6 098</b>	<b>6 226</b>

# Investment portfolio analysis

## Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M11 May

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month
R thousands	Yrs/Months							
<b>Municipality</b>								
LIBERTY 15934476	15 YEARS	Policy	01/09/2025	90		12 845	125	13 060
LIBERTY 21196964	14 YEARS	Policy	01/09/2025	158		21 815	260	22 233
MOMENTUM MP 3853776	14 YEARS	Policy	01/07/2026	28		2 255	30	2 313
ABSA 4074809272	DAILY	CALL		3	6.0%	462		465
ABSA 9284200168	DEP PLUS	DEP PLUS		65	6.3%	10 985		11 050
ABSA 9295906141	DEP PLUS	DEP PLUS		64	6.3%	10 812		10 877
Nedbank 03/7881534451	92 days	FIXED DEP	01/06/2017		7.9%	50 000		50 000
Nedbank 03/7881534451	62 days	FIXED DEP	26/06/2017		7.8%	50 000		50 000
ABSA 2076807496	62 days	FIXED DEP	26/06/2017		7.7%	50 000		50 000
Investec JB9438749	45 days	FIXED DEP	22/06/2017		7.7%		50 000	50 000
Investec JB9456403	33 days	FIXED DEP	29/06/2017		7.6%		50 000	50 000
<b>TOTAL INVESTMENTS AND INTEREST</b>				<b>408</b>		<b>209 175</b>	<b>100 415</b>	<b>309 998</b>

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.

# Allocation and grant receipts and expenditure

## Supporting Table SC6 – Grant receipts

### WC032 Overstrand - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M11 May

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>RECEIPTS:</b>									
<b>Operating Transfers and Grants</b>									
<b>National Government:</b>	<b>68 639</b>	<b>76 347</b>	<b>76 847</b>	<b>-</b>	<b>76 847</b>	<b>76 847</b>	<b>-</b>		<b>76 847</b>
Local Government Equitable Share	64 598	72 950	72 950		72 950	72 950	-		72 950
Finance Management	1 450	1 475	1 475		1 475	1 475			1 475
Municipal Systems Improvement	930								
EPWP Incentive	1 661	1 922	1 922		1 922	1 922			1 922
Municipal Infrastructure Grant (MIG)			500		500	500			500
<b>Provincial Government:</b>	<b>36 418</b>	<b>49 966</b>	<b>44 307</b>	<b>-</b>	<b>41 312</b>	<b>41 312</b>	<b>-</b>		<b>44 307</b>
Housing	29 425	43 795	37 976		35 101	35 101	-		37 976
Provincial Library Grant	5 307	5 839	5 889		5 889	5 889			5 889
Community Development Worker Grant	72	75	75		75	75	-		75
Main Road Subsidy	114	137	137		137	137	-		137
Financial Management Capacity Building Grant	1 300	120	120				-		120
Thusong Service Centre Maintenance	200								
Greenest Municipality			50		50	50			50
Local Government Graduate Internship Grant			60		60	60	-		60
<b>Other grant providers:</b>	<b>-</b>	<b>-</b>	<b>571</b>	<b>-</b>	<b>571</b>	<b>571</b>	<b>-</b>		<b>571</b>
ACIP			571		571	571	-		571
<b>Total Operating Transfers and Grants</b>	<b>105 057</b>	<b>126 313</b>	<b>121 725</b>	<b>-</b>	<b>118 730</b>	<b>118 730</b>	<b>-</b>		<b>121 725</b>
<b>Capital Transfers and Grants</b>									
<b>National Government:</b>	<b>29 417</b>	<b>26 030</b>	<b>25 530</b>	<b>-</b>	<b>25 530</b>	<b>25 530</b>	<b>-</b>		<b>25 530</b>
Municipal Infrastructure Grant (MIG)	21 417	21 030	20 530		20 530	20 530	-		20 530
INEP	8 000	5 000	5 000		5 000	5 000	-		5 000
<b>Provincial Government:</b>	<b>29 110</b>	<b>13 932</b>	<b>9 746</b>	<b>-</b>	<b>5 813</b>	<b>5 813</b>	<b>-</b>		<b>9 746</b>
Housing	26 080	12 882	7 546		3 613	3 613	-		7 546
Provincial Library Grant	3 031	1 050	1 000		1 000	1 000			1 000
Fire Services Capacity Grant (Capital Grant)			1 200		1 200	1 200			1 200
<b>Other grant providers:</b>	<b>-</b>	<b>3 500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
DWA ACIP		3 500	-		-	-	-		-
<b>Total Capital Transfers and Grants</b>	<b>58 527</b>	<b>43 462</b>	<b>35 276</b>	<b>-</b>	<b>31 343</b>	<b>31 343</b>	<b>-</b>		<b>35 276</b>
<b>TOTAL RECEIPTS OF TRANSFERS &amp; GRANTS</b>	<b>163 584</b>	<b>169 775</b>	<b>157 000</b>	<b>-</b>	<b>150 073</b>	<b>150 073</b>	<b>-</b>		<b>157 000</b>

Grant receipts are monitored according to the payment schedules. Year to date actuals only reflects actual receipts for 2016/2017.

## Supporting Table SC7(1) – Grant expenditure

### WC032 Overstrand - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M11 May

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>EXPENDITURE</b>									
<b>Operating expenditure of Transfers and Grants</b>									
<b>National Government:</b>	<b>3 701</b>	<b>3 397</b>	<b>3 897</b>	<b>320</b>	<b>2 832</b>	<b>2 832</b>	<b>-</b>		<b>3 897</b>
Local Government Equitable Share							-		
Finance Management	2 040	1 475	1 475	107	828	828	-		1 475
Municipal Systems Improvement							-		
EPWP Incentive	1 661	1 922	1 922	113	1 589	1 589	-		1 922
Municipal Infrastructure Grant (MIG)			500	100	415	415	-		500
<b>Provincial Government:</b>	<b>36 630</b>	<b>49 966</b>	<b>44 307</b>	<b>443</b>	<b>37 773</b>	<b>37 773</b>	<b>-</b>		<b>44 307</b>
Housing	29 425	43 795	37 976	55	31 680	31 680	-		37 976
Community Development Worker Grant	72	75	75	10	60	60	-		75
Main Road Subsidy	114	137	137		137	137	-		137
Financial Management Capacity Building Grant	1 513	120	120				-		120
Provincial Library Grant	5 307	5 839	5 889	373	5 889	5 889			5 889
Thusong Service Centre Maintenance	200								
Greenest Municipality			50						50
Local Government Graduate Internship Grant			60	5	7	7	-		60
<b>Other grant providers:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>417</b>	<b>417</b>	<b>-</b>		<b>-</b>
ACIP					417	417	-		
<b>Total operating expenditure of Transfers and Grants:</b>	<b>40 331</b>	<b>53 363</b>	<b>48 204</b>	<b>763</b>	<b>41 021</b>	<b>41 021</b>	<b>-</b>		<b>48 204</b>
<b>Capital expenditure of Transfers and Grants</b>									
<b>National Government:</b>	<b>30 347</b>	<b>26 030</b>	<b>25 530</b>	<b>2 800</b>	<b>19 747</b>	<b>19 747</b>	<b>-</b>		<b>25 530</b>
Municipal Infrastructure Grant (MIG)	21 417	21 030	20 530	2 800	15 191	15 191	-		20 530
INEP	8 000	5 000	5 000		4 556	4 556	-		5 000
Municipal Systems Improvement	930						-		
<b>Provincial Government:</b>	<b>29 004</b>	<b>13 932</b>	<b>9 851</b>	<b>652</b>	<b>1 682</b>	<b>1 682</b>	<b>-</b>		<b>9 851</b>
Housing	25 974	12 882	7 651	652	1 652	1 652	-		7 651
Provincial Library Grant	3 031	1 050	1 000		30	30			1 000
Fire Services Capacity Grant (Capital Grant)			1 200				-		1 200
<b>Other grant providers:</b>	<b>-</b>	<b>4 500</b>	<b>1 000</b>	<b>995</b>	<b>995</b>	<b>995</b>	<b>-</b>		<b>1 000</b>
National Lotto		1 000	1 000	995	995	995	-		1 000
DWA ACIP		3 500	-				-		-
<b>Total capital expenditure of Transfers and Grants</b>	<b>59 351</b>	<b>44 462</b>	<b>36 381</b>	<b>4 447</b>	<b>22 424</b>	<b>22 424</b>	<b>-</b>		<b>36 381</b>
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>	<b>99 683</b>	<b>97 825</b>	<b>84 585</b>	<b>5 210</b>	<b>63 445</b>	<b>63 445</b>	<b>-</b>		<b>84 585</b>

Grant expenditure is monitored against grant receipts.

## Supporting Table SC7(2) – Expenditure against approved rollovers

<b>WC032 Overstrand - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M11 May</b>					
Description	Budget Year 2016/17				
	Approved Rollover 2015/16	Monthly actual	YearTD actual	YTD variance	YTD variance %
<b>R thousands</b>					
<b><u>EXPENDITURE</u></b>					
<b><u>Operating expenditure of Approved Roll-overs</u></b>					
<b>National Government:</b>	-	-	-	-	
Local Government Equitable Share				-	
Finance Management				-	
Municipal Systems Improvement				-	
EPWP Incentive				-	
<b>Provincial Government:</b>	-	-	-	-	
Housing				-	
Community Development Worker Grant				-	
Main Road Subsidy				-	
Financial Management Support Grant				-	
<b>District Municipality:</b>	-	-	-	-	
<b>Other grant providers:</b>	-	-	-	-	
<b>Total operating expenditure of Approved Roll-overs</b>	-	-	-	-	
<b><u>Capital expenditure of Approved Roll-overs</u></b>					
<b>National Government:</b>	-	-	-	-	
Municipal Infrastructure Grant (MIG)				-	
<b>Provincial Government:</b>	-	-	-	-	
<b>District Municipality:</b>	-	-	-	-	
<b>Other grant providers:</b>	-	-	-	-	
<b>Total capital expenditure of Approved Roll-overs</b>	-	-	-	-	
<b>TOTAL EXPENDITURE OF APPROVED ROLL-OVERS</b>	-	-	-	-	

## Expenditure on councillor allowances and employee benefits

### Supporting Table SC8

WC032 Overstrand - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M11 May

Summary of Employee and Councillor remuneration	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b><u>Councillors (Political Office Bearers plus Other)</u></b>									
Basic Salaries and Wages	7 961	8 499	8 895	743	7 810	8 154	(344)	-4%	8 895
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Motor Vehicle Allowance							-		
Cellphone Allowance	606	612	612	55	602	561	42	7%	612
Housing Allowances							-		
Other benefits and allowances							-		
<b>Sub Total - Councillors</b>	<b>8 566</b>	<b>9 110</b>	<b>9 507</b>	<b>798</b>	<b>8 413</b>	<b>8 715</b>	<b>(302)</b>	<b>-3%</b>	<b>9 507</b>
<b><u>Senior Managers of the Municipality</u></b>									
Basic Salaries and Wages	9 543	10 150	10 150	808	9 115	9 305	(190)	-2%	10 150
Pension and UIF Contributions							-		
Medical Aid Contributions							-		
Overtime							-		
Performance Bonus							-		
Motor Vehicle Allowance							-		
Cellphone Allowance	154	154	154	13	141	141	-		154
Housing Allowances							-		
Other benefits and allowances	32			-	39	39	-		
Payments in lieu of leave							-		
Long service awards							-		
Post-retirement benefit obligations							-		
<b>Sub Total - Senior Managers of Municipality</b>	<b>9 729</b>	<b>10 305</b>	<b>10 305</b>	<b>821</b>	<b>9 295</b>	<b>9 485</b>	<b>(190)</b>	<b>-2%</b>	<b>10 305</b>
<b><u>Other Municipal Staff</u></b>									
Basic Salaries and Wages	174 409	199 010	195 302	14 660	173 504	175 217	(1 714)	-1%	195 302
Pension and UIF Contributions	29 587	32 625	32 625	2 524	27 957	28 547	(590)	-2%	32 625
Medical Aid Contributions	9 829	11 423	11 423	898	9 627	9 995	(369)	-4%	11 423
Overtime	15 724	14 920	14 920	1 389	12 993	13 180	(186)	-1%	14 920
Performance Bonus				-		-	-		
Motor Vehicle Allowance	7 222	6 990	6 990	864	9 396	9 432	(36)	0%	6 990
Cellphone Allowance	1 119	1 278	1 278	104	1 146	1 211	(65)	-5%	1 278
Housing Allowances	4 608	5 851	5 851	196	2 190	2 230	(40)	-2%	5 851
Other benefits and allowances	10 248	11 375	11 375	882	9 571	9 632	(60)	-1%	11 375
Payments in lieu of leave	1 815	709	709	59	650	650	-		709
Long service awards	2 288	3 139	3 139	262	2 699	2 699	-		3 139
Provision for Bonus	158	496	496	59	472	472	-		496
Post-retirement benefit obligations	6 381	16 081	16 081	1 340	14 741	14 741	-		16 081
<b>Sub Total - Other Municipal Staff</b>	<b>263 387</b>	<b>303 899</b>	<b>300 191</b>	<b>23 238</b>	<b>264 946</b>	<b>268 006</b>	<b>(3 060)</b>	<b>-1%</b>	<b>300 191</b>
<b>Total Parent Municipality</b>	<b>281 681</b>	<b>323 314</b>	<b>320 003</b>	<b>24 857</b>	<b>282 653</b>	<b>286 205</b>	<b>(3 552)</b>	<b>-1%</b>	<b>320 003</b>
<b>TOTAL SALARY, ALLOWANCES &amp; BENEFITS</b>	<b>281 681</b>	<b>323 314</b>	<b>320 003</b>	<b>24 857</b>	<b>282 653</b>	<b>286 205</b>	<b>(3 552)</b>	<b>-1%</b>	<b>320 003</b>
<b>TOTAL MANAGERS AND STAFF</b>	<b>273 115</b>	<b>314 204</b>	<b>310 496</b>	<b>24 059</b>	<b>274 241</b>	<b>277 491</b>	<b>(3 250)</b>	<b>-1%</b>	<b>310 496</b>

## **SDBIP**

The results of the SDBIP are included in a separate comprehensive report that is tabled quarterly in Council.

## Financial Performance Supporting Table SC2

WC032 Overstrand - Supporting Table SC2 Monthly Budget Statement - performance indicators - M11 May						
Description of financial indicator	Basis of calculation	2015/16	Budget Year 2016/17			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b><u>Borrowing Management</u></b>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	2.4%	15.3%	16.2%	3.2%	5.2%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	28.5%	38.3%	41.6%	34.0%	41.6%
<b><u>Safety of Capital</u></b>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	15.6%	19.3%	16.3%	15.4%	16.3%
Gearing	Long Term Borrowing/ Funds & Reserves	18944.5%	18584.8%	18594.1%	12766.7%	18594.1%
<b><u>Liquidity</u></b>						
Current Ratio	Current assets/current liabilities	184.5%	129.9%	172.1%	296.3%	172.1%
Liquidity Ratio	Monetary Assets/Current Liabilities	103.4%	62.0%	104.3%	208.2%	104.3%
<b><u>Revenue Management</u></b>						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing					
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	11.6%	11.2%	11.1%	Annual Indicator	11.1%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old	0.0%	0.0%	0.0%	0.0%	0.0%
<b><u>Creditors Management</u></b>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	98.0%	98.0%	98.0%	Annual Indicator	98.0%
<b><u>Funding of Provisions</u></b>						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
<b><u>Other Indicators</u></b>						
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	6.3%	6.0%	6.0%	Annual Indicator	6.0%
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	20.9%	18.9%	18.9%	Annual Indicator	18.9%
Employee costs	Employee costs/Total Revenue - capital revenue	29.2%	31.6%	30.9%	28.5%	30.9%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	18.2%	16.5%	17.3%	3.0%	5.6%
<b><u>IDP regulation financial viability indicators</u></b>						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)	12.7%	19.1	19.1	Annual Indicator	19.1
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services	10.4%	14.0%	14.0%	Annual Indicator	14.0%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure	6.5	1.6	1.6	Annual Indicator	1.6

# Capital programme performance

## Supporting Table SC12

### WC032 Overstrand - Supporting Table SC12 Monthly Budget Statement - capital expenditure trend - M11 May

Month	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
<b>R thousands</b>									
<b>Monthly expenditure performance trend</b>									
July	227	50	50	-		50	-		
August	9 788	2 978	2 978	571	571	3 028	2 456	81.1%	1%
September	14 612	2 070	2 070	5 869	6 440	5 098	(1 343)	-26.3%	7%
October	3 390	3 885	3 885	1 879	8 319	8 983	663	7.4%	9%
November	6 454	4 195	4 195	4 070	12 390	13 178	788	6.0%	14%
December	12 084	4 188	4 188	7 840	20 230	17 365	(2 864)	-16.5%	23%
January	1 797	2 185	2 185	3 211	23 441	19 550	(3 890)	-19.9%	27%
February	1 460	8 551	8 551	5 297	28 737	28 102	(636)	-2.3%	33%
March	7 039	10 086	10 086	6 067	34 804	38 188	3 384	8.9%	39%
April	3 125	12 051	12 051	5 463	40 267	50 238	9 971	19.8%	46%
May	7 824	11 331	11 331	7 975	48 242	61 570	13 328	21.6%	55%
June	27 486	26 787	24 697			86 266	-		
<b>Total Capital expenditure</b>	<b>95 286</b>	<b>88 356</b>	<b>86 266</b>	<b>48 242</b>					

## Supporting Table SC13a

### WC032 Overstrand - Supporting Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class - M11 May

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on new assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>44 603</b>	<b>36 284</b>	<b>35 691</b>	<b>2 166</b>	<b>22 625</b>	<b>26 921</b>	<b>4 297</b>	<b>16.0%</b>	<b>35 691</b>
Infrastructure - Road transport	16 352	1 840	1 481	26	1 996	2 083	88	4.2%	1 481
<i>Roads, Pavements &amp; Bridges</i>	13 226	1 610	1 251	26	1 784	1 892	108	5.7%	1 251
<i>Storm water</i>	3 126	230	230		212	192	(20)	-10.6%	230
Infrastructure - Electricity	18 237	21 599	23 204	2 040	13 272	15 469	2 198	14.2%	23 204
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>	18 237	21 599	23 204	2 040	13 272	15 469	2 198	14.2%	23 204
<i>Street Lighting</i>							-		
Infrastructure - Water	3 772	4 529	4 879	58	3 115	4 152	1 037	25.0%	4 879
<i>Dams &amp; Reservoirs</i>	3 772	4 529	4 529	58	3 115	4 152	1 037	25.0%	4 529
<i>Water purification</i>							-		
<i>Reticulation</i>			350				-		350
Infrastructure - Sanitation	6 217	8 301	6 113	34	4 230	5 203	973	18.7%	6 113
<i>Reticulation</i>		4 801	4 801		3 665	4 000	335	8.4%	4 801
<i>Sewerage purification</i>	6 217	3 500	1 312	34	565	1 203	638	53.0%	1 312
Infrastructure - Other	25	15	15	8	12	14	2	11.6%	15
<i>Waste Management</i>	25	15	15	8	12	14	2	11.6%	15
<b>Community</b>	<b>29 837</b>	<b>10 366</b>	<b>12 093</b>	<b>770</b>	<b>5 273</b>	<b>7 515</b>	<b>2 241</b>	<b>29.8%</b>	<b>12 093</b>
Parks & gardens							-		
Sportsfields & stadia	418	480	638	147	339	585	246	42.1%	638
Community halls		945	1 019		40	849	809	95.3%	1 019
Libraries	3 031	1 050	1 000		74	833	760	91.2%	1 000
Recreational facilities							-		
Fire, safety & emergency	264	880	880		815	807	(9)	-1.1%	880
Security and policing							-		
Cemeteries							-		
Social rental housing	25 985	6 961	8 506	550	3 877	4 253	376	8.8%	8 506
Other	139	50	50	73	128	187	59	31.6%	50
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other assets</b>	<b>4 962</b>	<b>2 173</b>	<b>3 743</b>	<b>134</b>	<b>480</b>	<b>882</b>	<b>402</b>	<b>45.6%</b>	<b>3 743</b>
General vehicles		1 485	2 685				-		2 685
Plant & equipment							-		
Computers - hardware/equipment							-		
Furniture and other office equipment							-		
Other	4 962	688	1 058	134	480	882	402	45.6%	1 058
<b>Intangibles</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Computers - software & programming							-		
Other							-		
<b>Total Capital Expenditure on new assets</b>	<b>79 402</b>	<b>48 823</b>	<b>51 528</b>	<b>3 069</b>	<b>28 378</b>	<b>35 318</b>	<b>6 940</b>	<b>19.7%</b>	<b>51 528</b>

## Supporting Table SC13b

### WC032 Overstrand - Supporting Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M11 May

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>12 992</b>	<b>30 547</b>	<b>31 255</b>	<b>4 166</b>	<b>18 296</b>	<b>23 428</b>	<b>5 132</b>	<b>21.9%</b>	<b>31 255</b>
Infrastructure - Road transport	-	11 855	11 809	1 406	8 689	10 300	1 611	15.6%	11 809
<i>Roads, Pavements &amp; Bridges</i>		10 355	9 709	870	7 783	8 900	1 117	12.6%	9 709
<i>Storm water</i>		1 500	2 100	536	906	1 400	494	35.3%	2 100
Infrastructure - Electricity	-	-	-	-	-	-	-		-
<i>Generation</i>									
<i>Transmission &amp; Reticulation</i>									
<i>Street Lighting</i>									
Infrastructure - Water	10 460	10 492	10 710	1 707	6 539	8 032	1 494	18.6%	10 710
<i>Dams &amp; Reservoirs</i>									
<i>Water purification</i>									
<i>Reticulation</i>	10 460	10 492	10 710	1 707	6 539	8 032	1 494	18.6%	10 710
Infrastructure - Sanitation	2 531	8 200	8 736	1 053	3 069	5 096	2 027	39.8%	8 736
<i>Reticulation</i>									
<i>Sewerage purification</i>	2 531	8 200	8 736	1 053	3 069	5 096	2 027	39.8%	8 736
Infrastructure - Other	-	-	-	-	-	-	-		-
<i>Waste Management</i>									
<b>Community</b>	<b>2 893</b>	<b>8 986</b>	<b>3 484</b>	<b>740</b>	<b>1 568</b>	<b>2 824</b>	<b>1 256</b>	<b>44.5%</b>	<b>3 484</b>
Parks & gardens									
Sportsfields & stadia	2 893	2 065	1 265	87	916	1 160	244	21.0%	1 265
Swimming pools									
Community halls		1 000							
Libraries									
Recreational facilities									
Fire, safety & emergency									
Security and policing									
Cemeteries									
Social rental housing		5 921	2 219	652	652	1 664	1 012	60.8%	2 219
Other									
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
Housing development									
Other									
<b>Other assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
General vehicles									
Specialised vehicles	-	-	-	-	-	-	-		-
<b>Total Capital Expenditure on renewal of</b>	<b>15 884</b>	<b>39 533</b>	<b>34 738</b>	<b>4 906</b>	<b>19 864</b>	<b>26 252</b>	<b>6 388</b>	<b>24.3%</b>	<b>34 738</b>

## Supporting Table SC13c

### WC032 Overstrand - Supporting Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class - M11 May

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Repairs and maintenance expenditure by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>99 836</b>	<b>110 372</b>	<b>110 372</b>	<b>6 179</b>	<b>105 970</b>	<b>107 305</b>	<b>1 335</b>	<b>1.2%</b>	<b>110 372</b>
Infrastructure - Road transport	50 781	61 852	61 852	1 412	59 244	59 937	693	1.2%	61 852
<i>Roads, Pavements &amp; Bridges</i>	45 521	55 545	55 545	1 151	54 154	54 156	3	0.0%	55 545
<i>Storm water</i>	5 260	6 306	6 306	261	5 090	5 781	691	11.9%	6 306
Infrastructure - Electricity	16 972	17 747	17 747	1 492	17 120	17 156	35	0.2%	17 747
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>	16 972	17 747	17 747	1 492	17 120	17 156	35	0.2%	17 747
<i>Street Lighting</i>							-		
Infrastructure - Water	18 056	16 555	16 555	1 711	15 414	16 003	589	3.7%	16 555
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	18 056	16 555	16 555	1 711	15 414	16 003	589	3.7%	16 555
Infrastructure - Sanitation	11 512	11 672	11 672	1 143	11 647	11 663	15	0.1%	11 672
<i>Reticulation</i>							-		
<i>Sewerage purification</i>	11 512	11 672	11 672	1 143	11 647	11 663	15	0.1%	11 672
Infrastructure - Other	2 516	2 546	2 546	421	2 544	2 546	2	0.1%	2 546
<i>Waste Management</i>	2 516	2 546	2 546	421	2 544	2 546	2	0.1%	2 546
<b>Community</b>	<b>4 531</b>	<b>4 878</b>	<b>4 878</b>	<b>292</b>	<b>4 042</b>	<b>4 471</b>	<b>429</b>	<b>9.6%</b>	<b>4 878</b>
Parks & gardens		2 214	2 214	175	1 871	2 030	159	7.8%	2 214
Sportsfields & stadia		608	608	46	470	557	87	15.6%	608
Swimming pools		557	557	4	392	510	119	23.3%	557
Community halls		617	617	49	465	566	101	17.9%	617
Libraries		103	103	9	143	94	(49)	-51.8%	103
Recreational facilities							-		
Fire, safety & emergency							-		
Security and policing							-		
Cemeteries		28	28	2	27	25	(1)	-5.0%	28
Social rental housing							-		
Other	4 531	751	751	8	675	689	14	2.0%	751
<b>Heritage assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Housing development							-		
<b>Other assets</b>	<b>5 010</b>	<b>5 545</b>	<b>5 545</b>	<b>269</b>	<b>4 602</b>	<b>5 083</b>	<b>481</b>	<b>9.5%</b>	<b>5 545</b>
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment							-		
Other Buildings		673	673	78	355	617	262	42.5%	673
Other	5 010	4 872	4 872	191	4 248	4 466	219	4.9%	4 872
<b>Agricultural assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Biological assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Intangibles</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Repairs and Maintenance Expendit</b>	<b>109 377</b>	<b>120 795</b>	<b>120 795</b>	<b>6 740</b>	<b>114 614</b>	<b>116 859</b>	<b>2 245</b>	<b>1.9%</b>	<b>120 795</b>

## Supporting Table SC13d

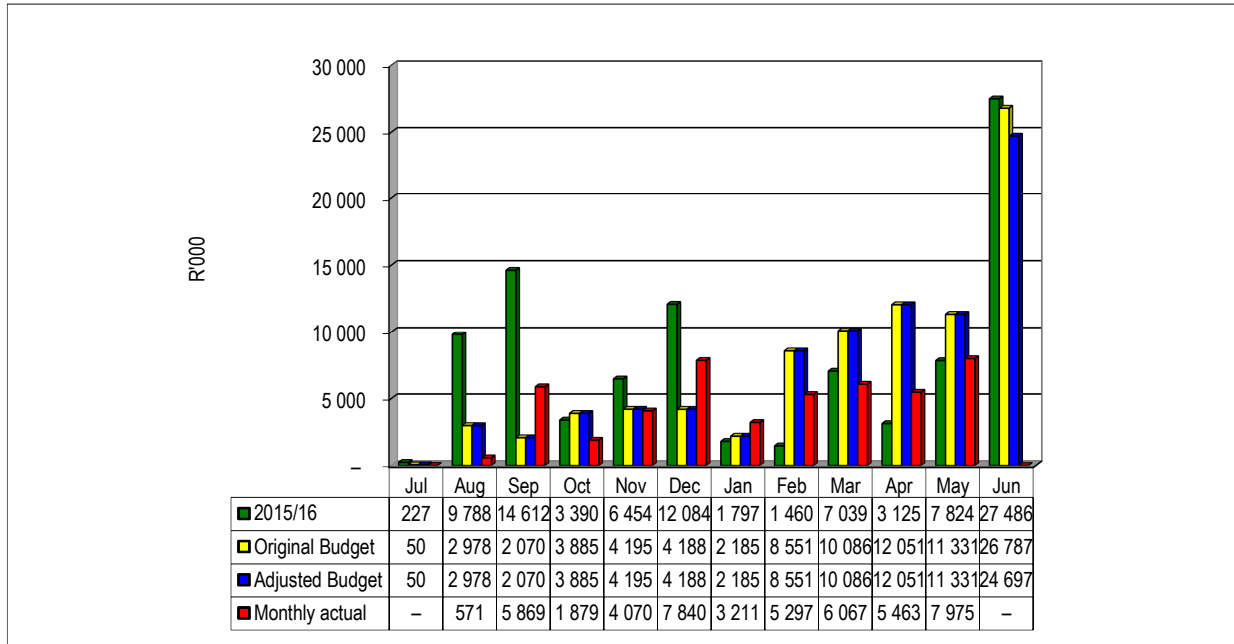
### WC032 Overstrand - Supporting Table SC13d Monthly Budget Statement - depreciation by asset class - M11 May

Description	2015/16	Budget Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Depreciation by Asset Class/Sub-class</b>									
<b>Infrastructure</b>	<b>107 204</b>	<b>98 643</b>	<b>98 643</b>	<b>8 220</b>	<b>90 422</b>	<b>90 422</b>	-		<b>98 643</b>
Infrastructure - Road transport	39 940	34 067	34 067	2 839	31 228	31 228	-		34 067
<i>Roads, Pavements &amp; Bridges</i>	37 024	31 330	31 330	2 611	28 719	28 719	-		31 330
<i>Storm water</i>	2 916	2 737	2 737	228	2 509	2 509	-		2 737
Infrastructure - Electricity	24 086	21 304	21 304	1 775	19 529	19 529	-		21 304
<i>Generation</i>							-		
<i>Transmission &amp; Reticulation</i>	24 086	21 304	21 304	1 775	19 529	19 529	-		21 304
<i>Street Lighting</i>							-		
Infrastructure - Water	26 570	21 116	21 116	1 760	19 356	19 356	-		21 116
<i>Dams &amp; Reservoirs</i>							-		
<i>Water purification</i>							-		
<i>Reticulation</i>	26 570	21 116	21 116	1 760	19 356	19 356	-		21 116
Infrastructure - Sanitation	12 693	18 002	18 002	1 500	16 502	16 502	-		18 002
<i>Reticulation</i>	12 693	18 002	18 002	1 500	16 502	16 502	-		18 002
<i>Sewerage purification</i>							-		
Infrastructure - Other	3 915	4 153	4 153	346	3 807	3 807	-		4 153
<i>Waste Management</i>	3 915	4 153	4 153	346	3 807	3 807	-		4 153
<i>Other</i>							-		-
<b>Community</b>	-	<b>3 806</b>	<b>3 806</b>	<b>317</b>	<b>3 488</b>	<b>3 488</b>	-		<b>3 806</b>
Recreational facilities		3 806	3 806	317	3 488	3 488	-		3 806
<b>Heritage assets</b>	-	-	-	-	-	-	-		-
<b>Investment properties</b>	-	-	-	-	-	-	-		-
<b>Other assets</b>	<b>15 397</b>	<b>14 052</b>	<b>23 709</b>	<b>4 929</b>	<b>24 417</b>	<b>24 417</b>	-		<b>23 624</b>
General vehicles							-		
Specialised vehicles	-	-	-	-	-	-	-		-
Plant & equipment							-		
Computers - hardware/equipment							-		
Furniture and other office equipment							-		
Civic Land and Buildings	10 598	6 008	6 008	501	5 507	5 507	-		6 008
Other Buildings							-		
Other Land							-		
Surplus Assets - (Investment or Inventory)							-		
Other	4 798	8 044	17 701	4 429	18 910	18 910	-		17 616
<b>Agricultural assets</b>	-	-	-	-	-	-	-		-
<b>Biological assets</b>	-	-	-	-	-	-	-		-
<b>Intangibles</b>	<b>215</b>	<b>1 190</b>	<b>1 190</b>	<b>99</b>	<b>991</b>	<b>991</b>	-		<b>1 190</b>
Computers - software & programming	215						-		
Other		1 190	1 190	99	991	991	-		1 190
<b>Total Depreciation</b>	<b>122 815</b>	<b>117 690</b>	<b>127 347</b>	<b>13 566</b>	<b>119 320</b>	<b>119 320</b>	-		<b>127 262</b>

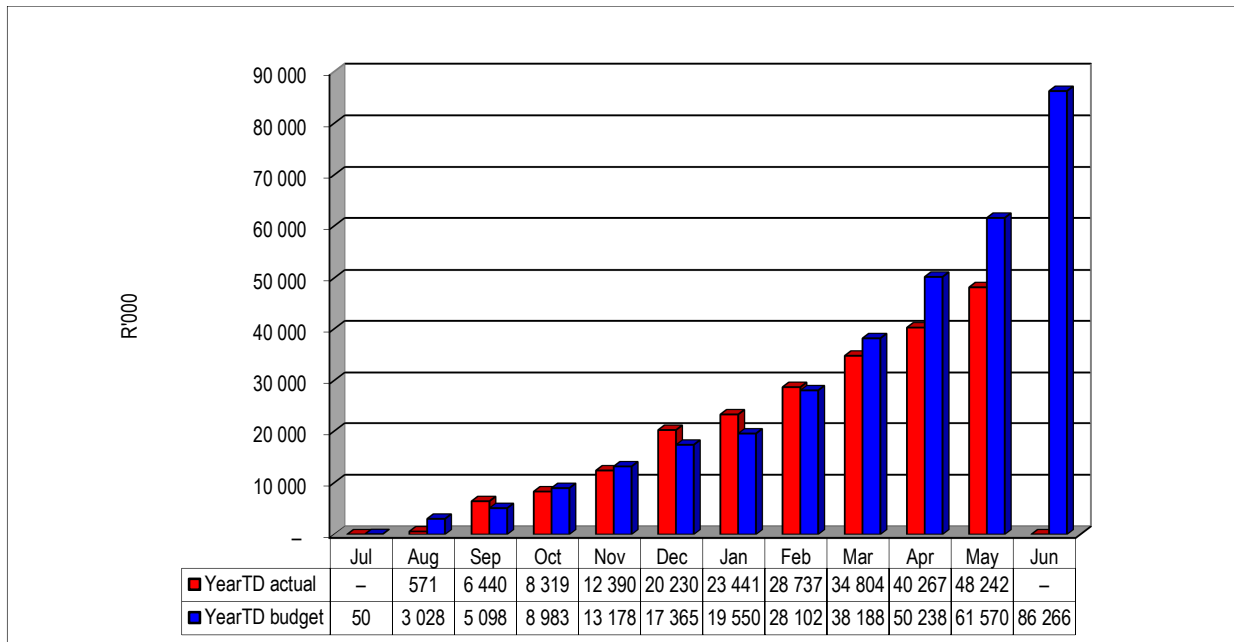
## Other supporting documentation

### Section 71 charts

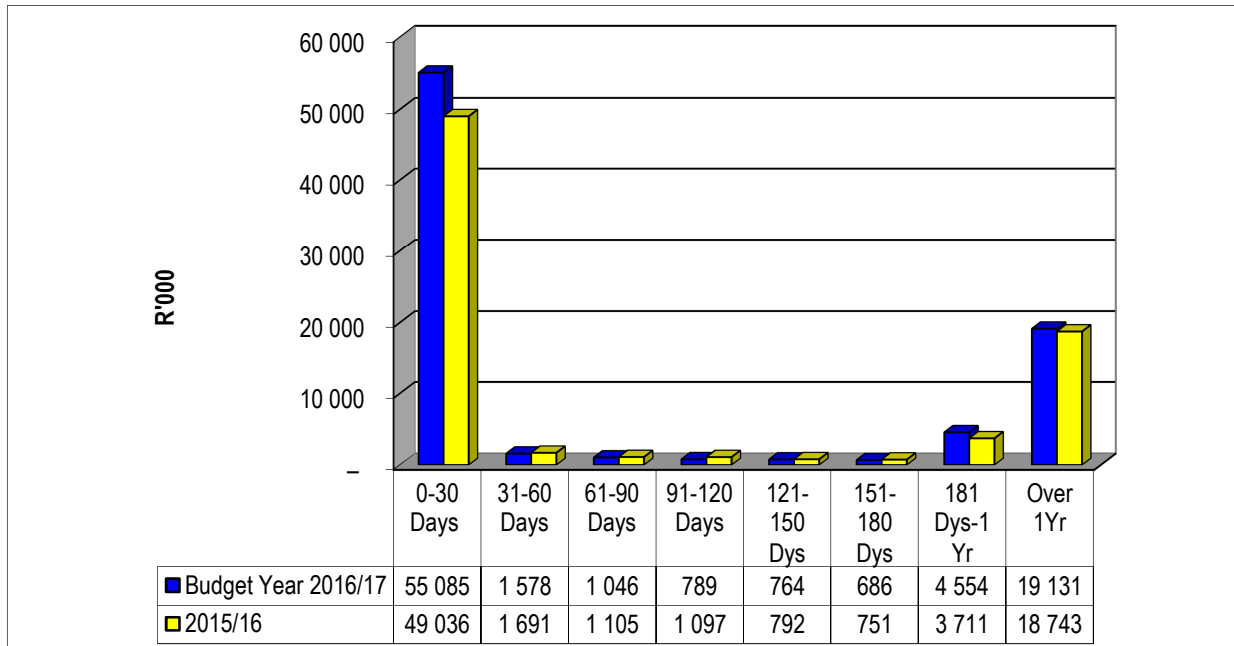
#### Capital expenditure monthly trend - actual vs target



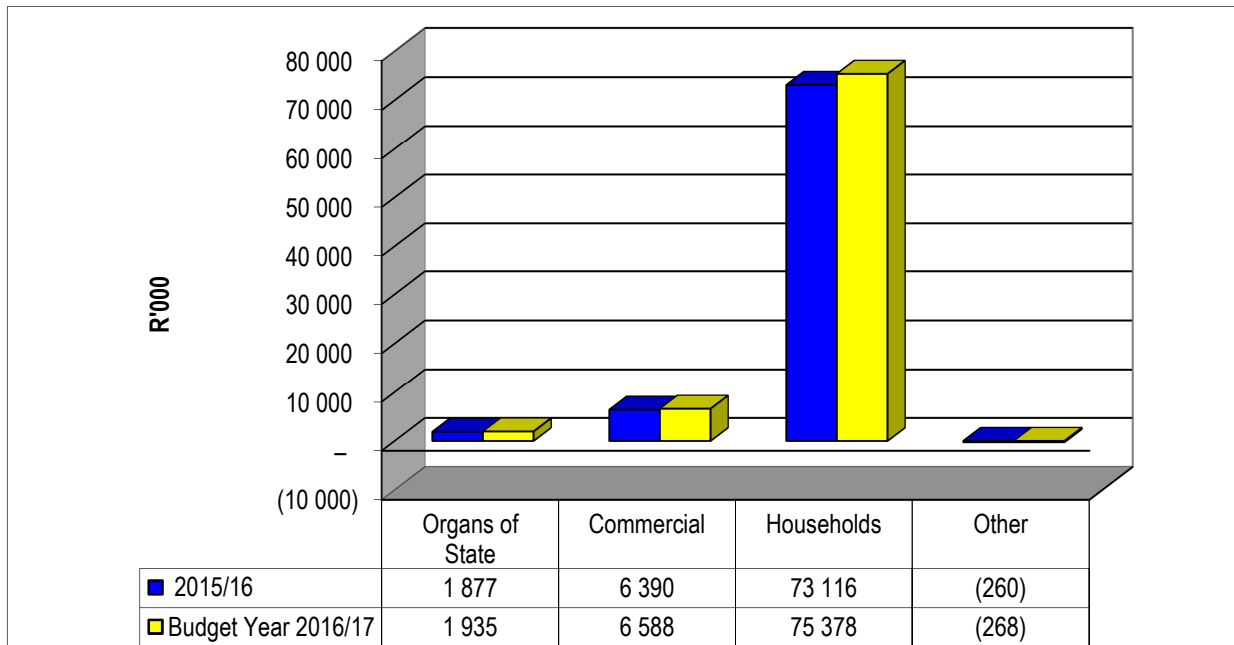
#### Capital expenditure – YTD actual vs YTD trend



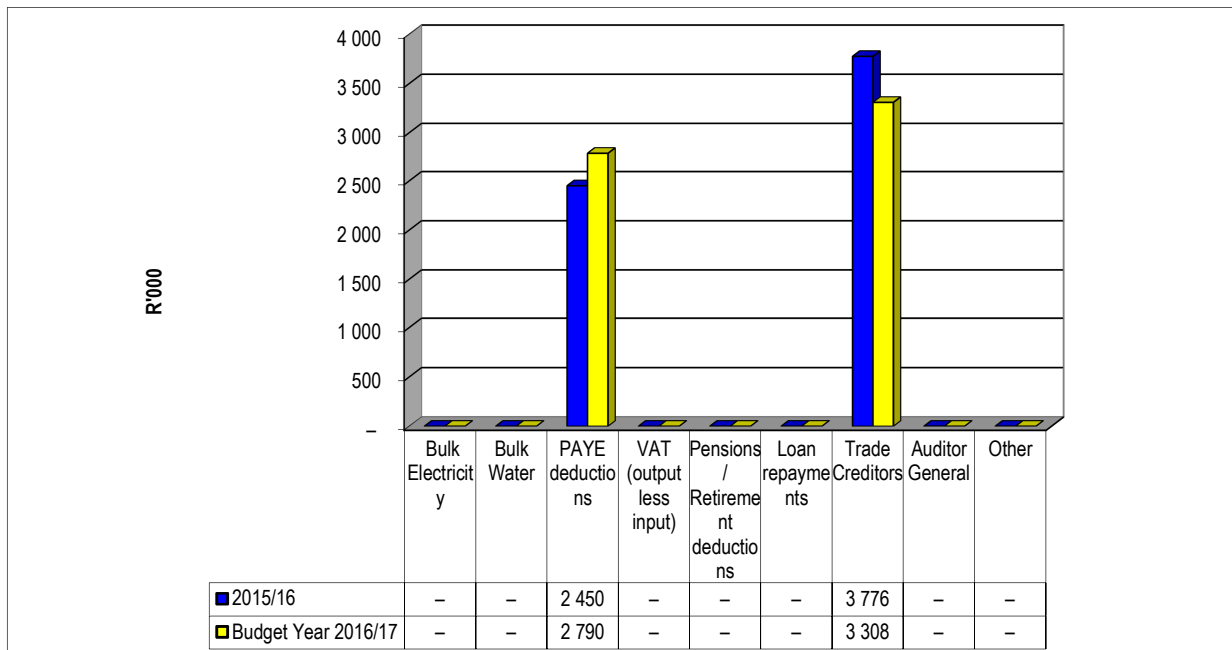
### Debtors Age Analysis



### Debtors by Type



## Creditor Payments



## Municipal manager's quality certification

I, CC Groenewald, the Municipal Manager of Overstrand Municipality, hereby certify that the –

**Monthly Budget Statement**

for the month of **May 2017** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name: **CC Groenewald**

Municipal Manager of **Overstrand Municipality (WC032)**

Signature: \_\_\_\_\_

A handwritten signature in black ink, appearing to read 'CC Groenewald', written over a horizontal line.

Date: \_\_\_\_\_

13.06.2017