

**6.
QUARTERLY BUDGET REPORT FOR SEPTEMBER 2015**

5/1/17-2015/2016
B A King
15 October 2015

(028) 313 8154

Corporate Head Office

1. Executive Summary

Report prepared as part of the financial reporting obligations arising from section 52(d) of the Local Government: Municipal Finance Management Act, 2003 (MFMA).

2. Service Delivery and Budget Implementation Plan - IGNITE

Directorate Finance
Financial Services

3. Compliance with Strategic Priority

Provision of democratic, accountable and ethical governance

4. Delegated Authority

None

5. Legal Requirements

Local Government: Municipal Finance Management Act, (Act 56 of 2003)[MFMA]

6. Background/Discussion/Evaluation/Conclusion**Background**

This report has been prepared as part of the financial reporting obligations arising from the MFMA. The MFMA requires the Executive Mayor to report to Council on a quarterly basis on the state of the Municipality's budget.

Discussion

Legislation requires that certain financial and performance information is disclosed in the quarterly monitoring report. The report has been prepared according to the standard reporting formats issued by National Treasury.

7. Financial Implications

None

8. Staff Implications

None

9. Comments from other Departments, Divisions and Administrations

None

10. Annexures

Annexure A: Quarterly Budget Report for September 2015

RECOMMENDATION TO THE COUNCIL:

that the budget report for the quarter ended September 2015, prepared as part of the financial reporting obligations arising from the Local Government: Municipal Finance Management Act, 2003, **be noted**.

RESPONSIBLE OFFICIAL :**BA KING****TARGET DATE FOR IMPLEMENTATION :****TO BE NOTED**

OVERSTRAND MUNICIPALITY



Quarterly Budget Report

September 2015

In-Year Report of the Municipality

Prepared in terms of Section 52(d) of the Local Government: Municipal Finance Management Act (Act 56 of 2003) & Section 31 of the Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

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Glossary

Adjustments budget – Prescribed in section 28 of the MFMA. The formal means by which a municipality may revise its annual budget during the year.

Budget – The financial plan of the Municipality.

Capital expenditure - Spending on assets such as infrastructure, land & buildings minor assets etc. Any capital expenditure must be reflected as an asset on the Municipality's statement of financial position.

DORA – Division of Revenue Act. Annual legislation that shows the total allocations made by national to provincial and local government.

Equitable share – An unconditional grant paid to municipalities. It is predominantly targeted towards funding the Indigent Policy.

FMG – Financial Management Grant.

GFS – Government Finance Statistics. An internationally recognized classification system that facilitates like for like comparison between municipalities.

GRAP – Generally Recognised Accounting Practice. The standard for municipal accounting.

IDP – Integrated Development Plan. The main strategic planning document of the Municipality.

MBRR – Local Government: Municipal Finance Management Act (56/2003): Municipal budget and reporting regulations.

MFMA – Local Government: Municipal Finance Management Act (56/2003). The principle legislation relating to municipal financial management.

MIG – Municipal Infrastructure Grant.

MTREF – Medium Term Revenue and Expenditure Framework (MTREF). The medium term financial plan, usually 3 years, based on a fixed first year and indicative further two years budget allocations. Also includes financial information of the previous and current year.

NERSA – National Energy Regulator of South Africa

NDPG – Neighbourhood Development Partnership Grant.

Operating expenditure – Spending on the day to day expenses of the Municipality such as salaries and wages, repairs and maintenance etc.

Rates – Local Government tax based on the assessed value of a property. To determine the rates payable, the assessed rateable value is multiplied by the rate in the rand.

SDBIP – Service Delivery and Budget Implementation Plan (SDBIP). A detailed plan comprising annual and quarterly performance information.

Strategic objectives – The main priorities of the Municipality as set out in the IDP. Budgeted spending must contribute towards the achievement of the strategic objectives.

Vote – A main appropriation segment of the budget. In Overstrand Municipality this relates to the directorate level for operating expenditure and the GFS classification for capital expenditure.

YTD – Year to date

PART 1 – IN-YEAR REPORT

Mayor's Report

1.1 In-Year Report – Quarterly Budget Report

1.1.1 Implementation of the budget in accordance with the SDBIP

The results of the SDBIP for the first quarter ended 30 September 2015 will be tabled in a separate comprehensive report to council.

1.1.2 Financial problems or risks facing the municipality

None. All the major sources of revenue are currently within acceptable norms.

1.1.3 Other relevant information

Overstrand Municipality was appointed as one of the official national pilot sites for the implementation of mSCOA (Standard Chart of Accounts). The 2015/2016 Budget was compiled according to the mSCOA classification framework and the below results reflects the first quarter's financial position. We still have to report according to the standard reports of the budget reporting regulations.

Actual operating revenue at the end of the first quarter for 2015/2016 is at 25.70% of the budgeted revenue. The expenditure reflects spending of 20.14% against the budgeted expenditure. Capital expenditure amounts to R24.62m, or 23.35% of the total adjusted budget of R105.4m, at the end of September 2015.

An adjustments budget was tabled in the first quarter in respect of rollover capital projects from the 2014/2015 to the 2015/2016 financial year to continue and complete projects that were in progress as at 30 June 2015.

Outstanding consumer debtors remain stable and only reflect the year-on-year increase from increased tariffs as from 1 July 2015.

The positive cash flow remains stable with no indication of a decline.

Resolutions

IN-YEAR REPORTS 2015/2016

This is the resolution that will be presented to Council when the In-Year Report is tabled:

RECOMMENDATION:

That the report for the quarter ended September 2015, prepared as part of the financial reporting obligations arising from the Local Government: Municipal Finance Management Act, 2003, **be noted**.

Executive Summary

As the Auditor General has not yet completed the audit of the 2014/2015 financial statements the 'Audited Outcome' for 2014/2015 will only be included after the audit is completed.

Revenue by Source

The Year-to-Date actual revenue is 0.22% above the YTD budget projections at the end of September 2015.

NERSA did not approve all the electricity tariffs at the rates as per our application. A decreased tariff was approved for the commercial two part credit meters. The estimated monetary impact of this reduction amounts to R1,5m for the financial year. The effect of this reduction is being monitored.

Borrowings

The balance of borrowings amounts to R429.8m at the end of September 2015.

Operating expenditure by vote & type

Current expenditure is 0.95% below YTD budget projections as at September 2015.

Capital expenditure

YTD Capital expenditure amounts to R24.62m or 23.35% of the total adjusted budget of R105.4m. The current capital commitments of orders in progress amounts to R21.83m giving total capital spend and committed at 44.07% at the end of September 2015. The capital expenditure is progressing more rapidly than anticipated, due to spending on the housing projects.

Cash flows

The municipality started the year with a positive cash balance of R104,9 million. The September closing balance is R153.8 million. Refer to Supporting Table SC9 for more details on the cash position.

Allocations received (National & Provincial Grants)

Grants totaling R1.9m were received during September 2015. The main receipt was for Housing.

Spending on Grants

Spending on grants amounts to R12.01m for September 2015 which includes FMG, MIG, INEP, Housing, Library Grant, CDW & EPWP.

Material variances

The table below summarises variances for projected revenue and expenditure.

| WC032 Overstrand - Supporting Table SC1 Material variance explanations - M03 September | | | |
|--|----------|---------------------------------|--------------------------------------|
| Description | Variance | Reasons for material deviations | Remedial or corrective steps/remarks |
| <u>Revenue By Source</u> | 0.22% | Not material | |
| <u>Expenditure By Type</u> | -0.95% | Not material | |
| <u>Capital Expenditure</u> | 652.34% | Capital Commitments =R21,83m | |
| <u>Financial Position</u> | | | |
| In order | | | |
| <u>Cash Flow</u> | | | |
| In order | | | |

Performance in relation to SDBIP targets

See the comprehensive report tabled in Council.

Remedial or corrective steps

No remedial or corrective steps are required at this time.

In-year budget statement tables

Table C1: s71 Monthly Budget Statement Summary**WC032 Overstrand - Table C1 Monthly Budget Statement Summary - M03 September**

| Description | 2014/15 | Budget Year 2015/16 | | | | | | | |
|--|------------------|---------------------|-------------------|--------------------|--------------------|--------------------|---------------------|-----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Financial Performance | | | | | | | | | |
| Property rates | - | 163 621 | 163 621 | 13 522 | 43 244 | 43 222 | 22 | 0% | 163 621 |
| Service charges | - | 566 784 | 566 784 | 44 940 | 140 114 | 139 801 | 313 | 0% | 566 784 |
| Investment revenue | - | 6 348 | 6 348 | 988 | 2 759 | 2 759 | - | | 6 348 |
| Transfers recognised - operational | - | 90 324 | 90 324 | 1 015 | 28 994 | 28 994 | - | | 90 324 |
| Other own revenue | - | 67 957 | 67 957 | 5 942 | 15 870 | 15 695 | 175 | 1% | 67 957 |
| Total Revenue (excluding capital transfers and contributions) | - | 895 035 | 895 035 | 66 408 | 230 981 | 230 471 | 510 | 0% | 895 035 |
| Employee costs | - | 291 593 | 291 593 | 23 701 | 62 646 | 62 827 | (181) | -0% | 291 593 |
| Remuneration of Councillors | - | 8 674 | 8 674 | 663 | 1 988 | 1 999 | (11) | -1% | 8 674 |
| Depreciation & asset impairment | - | 111 362 | 111 362 | 9 280 | 27 840 | 27 840 | - | | 111 362 |
| Finance charges | - | 46 895 | 46 895 | 1 108 | 1 901 | 1 901 | - | | 46 895 |
| Materials and bulk purchases | - | 251 374 | 251 374 | 24 781 | 55 074 | 55 307 | (233) | -0% | 251 374 |
| Transfers and grants | - | 48 497 | 48 497 | 4 328 | 13 439 | 13 439 | - | | 48 497 |
| Other expenditure | - | 206 135 | 206 135 | 13 324 | 31 367 | 32 803 | (1 436) | -4% | 206 135 |
| Total Expenditure | - | 964 529 | 964 529 | 77 186 | 194 255 | 196 115 | (1 860) | -1% | 964 529 |
| Surplus/(Deficit) | - | (69 494) | (69 494) | (10 778) | 36 726 | 34 356 | 2 370 | 7% | (69 494) |
| Transfers recognised - capital | - | 63 354 | 63 354 | 11 003 | 15 610 | 15 610 | - | | 63 354 |
| Contributions & Contributed assets | - | 1 000 | 1 000 | - | - | - | - | | 1 000 |
| Surplus/(Deficit) after capital transfers & contributions | - | (5 140) | (5 140) | 225 | 52 336 | 49 966 | 2 370 | 5% | (5 140) |
| Surplus/ (Deficit) for the year | - | (5 140) | (5 140) | 225 | 52 336 | 49 966 | 2 370 | 5% | (5 140) |
| Capital expenditure & funds sources | | | | | | | | | |
| Capital expenditure | - | 103 914 | 105 479 | 14 612 | 24 627 | 3 273 | 21 354 | 652% | 103 914 |
| Capital transfers recognised | - | 64 354 | 64 354 | 11 336 | 15 946 | 1 181 | 14 765 | 1250% | 64 354 |
| Public contributions & donations | - | 462 | 462 | - | - | - | - | | 462 |
| Borrowing | - | 32 346 | 33 419 | 2 916 | 8 321 | 281 | 8 040 | 2861% | 32 346 |
| Internally generated funds | - | 6 753 | 7 245 | 360 | 360 | 1 811 | (1 451) | -80% | 6 753 |
| Total sources of capital funds | - | 103 914 | 105 479 | 14 612 | 24 627 | 3 273 | 21 354 | 652% | 103 914 |
| Financial position | | | | | | | | | |
| Total current assets | - | 207 929 | 207 929 | | 276 158 | | | | 207 929 |
| Total non current assets | - | 3 320 511 | 3 320 511 | | 3 303 813 | | | | 3 320 511 |
| Total current liabilities | - | 174 459 | 174 459 | | 159 638 | | | | 174 459 |
| Total non current liabilities | - | 617 668 | 617 668 | | 596 085 | | | | 617 668 |
| Community wealth/Equity | - | 2 736 314 | 2 736 314 | | 2 824 248 | | | | 2 736 314 |
| Cash flows | | | | | | | | | |
| Net cash from (used) operating | - | 110 861 | 110 861 | 1 697 | 77 130 | 76 921 | (209) | -0% | 110 861 |
| Net cash from (used) investing | - | (110 144) | (111 709) | (15 117) | (26 209) | (26 209) | - | | (110 144) |
| Net cash from (used) financing | - | 7 409 | 7 409 | (530) | (2 077) | (2 077) | - | | 7 409 |
| Cash/cash equivalents at the month/year end | - | 97 547 | 97 547 | - | 153 831 | 139 621 | (14 210) | -10% | 113 113 |
| Debtors & creditors analysis | 0-30 Days | 31-60 Days | 61-90 Days | 91-120 Days | 121-150 Dys | 151-180 Dys | 181 Dys-1 Yr | Over 1Yr | Total |
| Debtors Age Analysis | | | | | | | | | |
| Total By Income Source | 48 309 | 1 643 | 1 610 | 963 | 757 | 753 | 3 326 | 16 931 | 74 292 |
| Creditors Age Analysis | | | | | | | | | |
| Total Creditors | 7 645 | - | - | - | - | - | - | - | 7 645 |

Table C2: Monthly Budget Statement – Financial Performance (standard classification)

WC032 Overstrand - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M03 September

| Description | 2014/15 | Budget Year 2015/16 | | | | | | | |
|--|-----------------|---------------------|-----------------|----------------|----------------|----------------|----------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Revenue - Standard | | | | | | | | | |
| <i>Governance and administration</i> | - | 255 994 | 255 994 | 16 457 | 77 173 | 77 541 | (368) | 0% | 255 994 |
| Executive and council | - | 64 861 | 64 861 | 24 | 26 985 | 26 985 | - | | 64 861 |
| Budget and treasury office | - | 180 339 | 180 339 | 15 340 | 47 979 | 48 090 | (112) | 0% | 180 339 |
| Corporate services | - | 10 795 | 10 795 | 1 092 | 2 210 | 2 466 | (257) | -10% | 10 795 |
| <i>Community and public safety</i> | - | 101 843 | 101 843 | 13 589 | 24 504 | 26 577 | (2 074) | -8% | 101 843 |
| Community and social services | - | 4 657 | 4 657 | 947 | 1 459 | 1 164 | 295 | 25% | 4 657 |
| Sport and recreation | - | 11 942 | 11 942 | 367 | 1 019 | 2 339 | (1 319) | -56% | 11 942 |
| Public safety | - | 37 676 | 37 676 | 2 719 | 8 370 | 9 419 | (1 049) | -11% | 37 676 |
| Housing | - | 47 567 | 47 567 | 9 555 | 13 655 | 13 655 | - | | 47 567 |
| <i>Economic and environmental services</i> | - | 20 033 | 20 033 | 1 665 | 3 244 | 2 668 | 577 | 22% | 20 033 |
| Planning and development | - | 9 043 | 9 043 | 970 | 2 518 | 2 261 | 257 | 11% | 9 043 |
| Road transport | - | 10 890 | 10 890 | 695 | 708 | 382 | 327 | 86% | 10 890 |
| Environmental protection | - | 101 | 101 | - | 18 | 25 | (7) | -27% | 101 |
| <i>Trading services</i> | - | 581 518 | 581 518 | 45 700 | 141 671 | 139 295 | 2 376 | 2% | 581 518 |
| Electricity | - | 346 361 | 346 361 | 26 377 | 84 125 | 83 992 | 132 | 0% | 346 361 |
| Water | - | 106 211 | 106 211 | 7 819 | 24 081 | 22 570 | 1 511 | 7% | 106 211 |
| Waste water management | - | 69 402 | 69 402 | 6 282 | 18 055 | 17 351 | 704 | 4% | 69 402 |
| Waste management | - | 59 544 | 59 544 | 5 222 | 15 410 | 15 382 | 28 | 0% | 59 544 |
| <i>Other</i> | - | - | - | - | - | - | - | | - |
| Total Revenue - Standard | - | 959 389 | 959 389 | 77 411 | 246 592 | 246 081 | 510 | 0% | 959 389 |
| Expenditure - Standard | | | | | | | | | |
| <i>Governance and administration</i> | - | 237 278 | 237 278 | 18 455 | 51 535 | 51 862 | (327) | -1% | 237 278 |
| Executive and council | - | 92 565 | 92 565 | 7 636 | 22 746 | 22 013 | 734 | 3% | 92 565 |
| Budget and treasury office | - | 69 750 | 69 750 | 5 351 | 12 895 | 14 386 | (1 491) | -10% | 69 750 |
| Corporate services | - | 74 963 | 74 963 | 5 467 | 15 894 | 15 463 | 430 | 3% | 74 963 |
| <i>Community and public safety</i> | - | 141 933 | 141 933 | 9 143 | 24 262 | 26 179 | (1 917) | -7% | 141 933 |
| Community and social services | - | 31 368 | 31 368 | 2 200 | 6 104 | 6 623 | (519) | -8% | 31 368 |
| Sport and recreation | - | 18 220 | 18 220 | 1 201 | 2 881 | 3 720 | (839) | -23% | 18 220 |
| Public safety | - | 69 453 | 69 453 | 5 456 | 14 549 | 15 108 | (559) | -4% | 69 453 |
| Housing | - | 22 892 | 22 892 | 286 | 728 | 728 | - | | 22 892 |
| <i>Economic and environmental services</i> | - | 132 046 | 132 046 | 9 183 | 25 007 | 25 167 | (159) | -1% | 132 046 |
| Planning and development | - | 40 308 | 40 308 | 2 998 | 8 133 | 8 518 | (385) | -5% | 40 308 |
| Road transport | - | 84 786 | 84 786 | 5 711 | 15 728 | 15 041 | 687 | 5% | 84 786 |
| Environmental protection | - | 6 952 | 6 952 | 474 | 1 146 | 1 608 | (461) | -29% | 6 952 |
| <i>Trading services</i> | - | 453 273 | 453 273 | 40 405 | 93 451 | 92 908 | 543 | 1% | 453 273 |
| Electricity | - | 257 278 | 257 278 | 26 287 | 59 705 | 59 096 | 610 | 1% | 257 278 |
| Water | - | 78 253 | 78 253 | 4 981 | 12 242 | 12 513 | (271) | -2% | 78 253 |
| Waste water management | - | 63 478 | 63 478 | 4 869 | 11 639 | 11 464 | 175 | 2% | 63 478 |
| Waste management | - | 54 264 | 54 264 | 4 268 | 9 865 | 9 835 | 30 | 0% | 54 264 |
| <i>Other</i> | - | - | - | - | - | - | - | | - |
| Total Expenditure - Standard | - | 964 529 | 964 529 | 77 185 | 194 255 | 196 115 | (1 860) | -1% | 964 529 |
| Surplus/ (Deficit) for the year | - | (5 140) | (5 140) | 225 | 52 336 | 49 966 | 2 371 | 5% | (5 140) |

This table reflects the operating budget (Financial Performance) in the standard classifications which are the GFS Functions and Sub-functions. These are used by National Treasury to assist the compilation of national and international accounts for comparison purposes, regardless of the unique organisational structures used by the different institutions.

The main GFS classifications are Governance and administration; Community and public safety; Economic and environmental services; and Trading services.

It is for this reason that Financial Performance is reported in standard classification, Table C2, and by municipal vote, Table C3.

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

WC032 Overstrand - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M03 September

| Vote Description | 2014/15 | Budget Year 2015/16 | | | | | | | |
|--|-----------------|---------------------|-----------------|----------------|----------------|----------------|----------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Revenue by Vote | | | | | | | | | |
| Vote 1 - Council | - | 64 808 | 64 808 | 18 | 26 968 | 26 968 | - | | 64 808 |
| Vote 2 - Municipal Manager | - | - | - | - | - | - | - | | - |
| Vote 3 - Management Services | - | 991 | 991 | 134 | 256 | 15 | 241 | 1595.3% | 991 |
| Vote 4 - Finance | - | 180 339 | 180 339 | 15 340 | 47 979 | 48 090 | (112) | -0.2% | 180 339 |
| Vote 5 - Community Services | - | 272 957 | 272 957 | 22 321 | 62 819 | 60 743 | 2 076 | 3.4% | 272 957 |
| Vote 6 - Local Economic Development | - | 3 091 | 3 091 | 293 | 748 | 758 | (9) | -1.3% | 3 091 |
| Vote 7 - Infrastructure & Planning | - | 399 527 | 399 527 | 36 586 | 99 452 | 100 088 | (636) | -0.6% | 399 527 |
| Vote 8 - Protection Services | - | 37 676 | 37 676 | 2 719 | 8 370 | 9 419 | (1 049) | -11.1% | 37 676 |
| Total Revenue by Vote | - | 959 389 | 959 389 | 77 411 | 246 592 | 246 081 | 510 | 0.2% | 959 389 |
| Expenditure by Vote | | | | | | | | | |
| Vote 1 - Council | - | 71 496 | 71 496 | 5 970 | 18 216 | 18 231 | (15) | -0.1% | 71 496 |
| Vote 2 - Municipal Manager | - | 4 489 | 4 489 | 413 | 1 097 | 1 122 | (25) | -2.2% | 4 489 |
| Vote 3 - Management Services | - | 43 327 | 43 327 | 3 094 | 9 363 | 9 281 | 82 | 0.9% | 43 327 |
| Vote 4 - Finance | - | 69 750 | 69 750 | 5 351 | 12 895 | 14 386 | (1 491) | -10.4% | 69 750 |
| Vote 5 - Community Services | - | 341 492 | 341 492 | 24 776 | 64 154 | 64 165 | (11) | 0.0% | 341 492 |
| Vote 6 - Local Economic Development | - | 8 731 | 8 731 | 677 | 2 020 | 1 824 | 197 | 10.8% | 8 731 |
| Vote 7 - Infrastructure & Planning | - | 355 793 | 355 793 | 31 449 | 71 960 | 71 998 | (38) | -0.1% | 355 793 |
| Vote 8 - Protection Services | - | 69 453 | 69 453 | 5 456 | 14 549 | 15 108 | (559) | -3.7% | 69 453 |
| Total Expenditure by Vote | - | 964 529 | 964 529 | 77 185 | 194 255 | 196 115 | (1 860) | -0.9% | 964 529 |
| Surplus/ (Deficit) for the year | - | (5 140) | (5 140) | 225 | 52 336 | 49 966 | 2 371 | 4.7% | (5 140) |

The operating expenditure budget is approved by Council on the municipal vote level. The municipal votes reflect the organisational structure of the municipality which is made up of the following directorates: Council; Municipal Manager; Management Services; Finance; Community Services; Local Economic Development; Infrastructure & Planning and Protection Services.

Unauthorised expenditure by year end would occur either for the municipality as a whole if the adjusted budget for 'Total Expenditure by Vote' or if any of the individual budgets for any specific vote/s were overspent. During the financial year some of the figures are influenced by transactions that occur annually only.

Table C4: Monthly Budget Statement – Financial Performance (revenue and expenditure)

WC032 Overstrand - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M03 September

| Description | 2014/15 | Budget Year 2015/16 | | | | | | | |
|---|-----------------|---------------------|-----------------|-----------------|----------------|----------------|----------------|--------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance | Full Year Forecast |
| R thousands | | | | | | | | | |
| Revenue By Source | | | | | | | | | |
| Property rates | | 162 730 | 162 730 | 13 466 | 43 060 | 43 043 | 17 | 0% | 162 730 |
| Property rates - penalties & collection charges | | 891 | 891 | 56 | 184 | 179 | 4 | 2% | 891 |
| Service charges - electricity revenue | | 338 877 | 338 877 | 26 273 | 83 828 | 83 477 | 351 | 0% | 338 877 |
| Service charges - water revenue | | 102 045 | 102 045 | 7 797 | 24 059 | 24 108 | (49) | 0% | 102 045 |
| Service charges - sanitation revenue | | 66 375 | 66 375 | 5 657 | 16 830 | 16 898 | (68) | 0% | 66 375 |
| Service charges - refuse revenue | | 59 488 | 59 488 | 5 214 | 15 397 | 15 318 | 79 | 1% | 59 488 |
| Rental of facilities and equipment | | 11 859 | 11 859 | 1 320 | 2 564 | 2 634 | (69) | -3% | 11 859 |
| Interest earned - external investments | | 6 348 | 6 348 | 988 | 2 759 | 2 759 | - | | 6 348 |
| Interest earned - outstanding debtors | | 2 437 | 2 437 | 214 | 653 | 640 | 13 | 2% | 2 437 |
| Fines | | 31 859 | 31 859 | 2 195 | 6 943 | 7 049 | (105) | -1% | 31 859 |
| Licences and permits | | 2 190 | 2 190 | 192 | 570 | 547 | 23 | 4% | 2 190 |
| Agency services | | 2 970 | 2 970 | 227 | 694 | 699 | (5) | -1% | 2 970 |
| Transfers recognised - operational | | 90 324 | 90 324 | 1 015 | 28 994 | 28 994 | - | | 90 324 |
| Other revenue | | 16 643 | 16 643 | 1 795 | 4 445 | 4 126 | 319 | 8% | 16 643 |
| Gains on disposal of PPE | | - | - | - | - | - | - | | - |
| contributions) | - | 895 035 | 895 035 | 66 408 | 230 981 | 230 471 | 510 | 0% | 895 035 |
| Expenditure By Type | | | | | | | | | |
| Employee related costs | | 291 593 | 291 593 | 23 701 | 62 646 | 62 827 | (181) | 0% | 291 593 |
| Remuneration of councillors | | 8 674 | 8 674 | 663 | 1 988 | 1 999 | (11) | -1% | 8 674 |
| Debt impairment | | 22 792 | 22 792 | 1 899 | 5 698 | 5 698 | - | | 22 792 |
| Depreciation & asset impairment | | 111 362 | 111 362 | 9 280 | 27 840 | 27 840 | - | | 111 362 |
| Finance charges | | 46 895 | 46 895 | 1 108 | 1 901 | 1 901 | - | | 46 895 |
| Bulk purchases | | 193 573 | 193 573 | 22 228 | 49 373 | 48 684 | 690 | 1% | 193 573 |
| Other materials | | 57 801 | 57 801 | 2 553 | 5 701 | 6 623 | (922) | -14% | 57 801 |
| Contracted services | | 125 322 | 125 322 | 6 473 | 13 296 | 14 161 | (865) | -6% | 125 322 |
| Transfers and grants | | 48 497 | 48 497 | 4 328 | 13 439 | 13 439 | - | | 48 497 |
| Other expenditure | | 58 021 | 58 021 | 4 952 | 12 373 | 12 944 | (571) | -4% | 58 021 |
| Loss on disposal of PPE | | - | - | - | - | - | - | | - |
| Total Expenditure | - | 964 529 | 964 529 | 77 186 | 194 255 | 196 115 | (1 860) | -1% | 964 529 |
| Surplus/(Deficit) | - | (69 494) | (69 494) | (10 778) | 36 726 | 34 356 | 2 370 | 7% | (69 494) |
| Transfers recognised - capital | | 63 354 | 63 354 | 11 003 | 15 610 | 15 610 | - | | 63 354 |
| Contributions recognised - capital | | 1 000 | 1 000 | - | - | - | - | | 1 000 |
| Contributed assets | | - | - | - | - | - | - | | - |
| Surplus/(Deficit) after capital transfers & Taxation | - | (5 140) | (5 140) | 225 | 52 336 | 49 966 | - | | (5 140) |
| Surplus/(Deficit) after taxation | - | (5 140) | (5 140) | 225 | 52 336 | 49 966 | - | | (5 140) |
| Surplus/(Deficit) attributable to municipality | - | (5 140) | (5 140) | 225 | 52 336 | 49 966 | - | | (5 140) |
| Share of surplus/ (deficit) of associate | | - | - | - | - | - | - | | - |
| Surplus/ (Deficit) for the year | - | (5 140) | (5 140) | 225 | 52 336 | 49 966 | - | | (5 140) |

The annual revenue budget is approved as 'Revenue by Source'. The Year-to-Date actual revenue is 0.22% above the YTD budget.

Current expenditure is 0.95% below YTD budget projections for September 2015.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

WC032 Overstrand - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M03 September

| Vote Description | 2014/15 | Budget Year 2015/16 | | | | | | | |
|--|-----------------|---------------------|-----------------|----------------|---------------|---------------|---------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| Multi-Year expenditure appropriation | | | | | | | | | |
| Vote 1 - Council | - | - | - | - | - | - | - | - | - |
| Vote 2 - Municipal Manager | - | - | - | - | - | - | - | - | - |
| Vote 3 - Management Services | - | - | - | - | - | - | - | - | - |
| Vote 4 - Finance | - | - | - | - | - | - | - | - | - |
| Vote 5 - Community Services | - | 21 911 | 21 911 | 1 149 | 6 556 | 741 | 5 815 | 785% | 21 911 |
| Vote 6 - Local Economic Development | - | - | - | - | - | - | - | - | - |
| Vote 7 - Infrastructure & Planning | - | 11 451 | 13 016 | 2 290 | 2 290 | - | 2 290 | #DIV/0! | 11 451 |
| Vote 8 - Protection Services | - | - | - | - | - | - | - | - | - |
| Total Capital Multi-year expenditure | - | 33 362 | 34 927 | 3 439 | 8 846 | 741 | 8 105 | 1094% | 33 362 |
| Total Capital Expenditure | - | 103 914 | 105 479 | 14 612 | 24 627 | 3 273 | 21 354 | 652% | 103 914 |
| Capital Expenditure - Standard Classification | | | | | | | | | |
| Governance and administration | - | 2 648 | 2 648 | 4 | 4 | 220 | (216) | -98% | 2 648 |
| Executive and council | | | | | | | - | | |
| Budget and treasury office | | | | | | | - | | |
| Corporate services | | 2 648 | 2 648 | 4 | 4 | 220 | (216) | -98% | 2 648 |
| Community and public safety | - | 39 768 | 39 768 | 9 909 | 13 920 | 489 | 13 430 | 2744% | 39 768 |
| Community and social services | | 3 520 | 3 520 | 341 | 344 | 225 | 119 | 53% | 3 520 |
| Sport and recreation | | 5 981 | 5 981 | 7 | 7 | 15 | (8) | -54% | 5 981 |
| Public safety | | 295 | 295 | 29 | 29 | 29 | - | | 295 |
| Housing | | 29 973 | 29 973 | 9 531 | 13 540 | 220 | 13 320 | 6054% | 29 973 |
| Health | | | | | | | - | | |
| Economic and environmental services | - | 12 128 | 12 128 | 1 000 | 1 000 | 718 | 282 | 39% | 12 128 |
| Planning and development | | 25 | 25 | | | 6 | (6) | -100% | 25 |
| Road transport | | 12 103 | 12 103 | 1 000 | 1 000 | 712 | 288 | 41% | 12 103 |
| Environmental protection | | | | | | | - | | |
| Trading services | - | 49 370 | 50 935 | 3 699 | 9 703 | 1 845 | 7 858 | 426% | 49 370 |
| Electricity | | 21 726 | 23 291 | 2 290 | 2 290 | 895 | 1 395 | 156% | 21 726 |
| Water | | 16 390 | 16 390 | 635 | 6 040 | 200 | 5 840 | 2920% | 16 390 |
| Waste water management | | 11 244 | 11 244 | 774 | 1 373 | 750 | 623 | 83% | 11 244 |
| Waste management | | 10 | 10 | | | | - | | 10 |
| Total Capital Expenditure - Standard Classification | - | 103 914 | 105 479 | 14 612 | 24 627 | 3 273 | 21 354 | 653% | 103 914 |
| Funded by: | | | | | | | | | |
| National Government | | 30 347 | 30 347 | 1 463 | 2 063 | 337 | 1 726 | 512% | 30 347 |
| Provincial Government | | 33 007 | 33 007 | 9 872 | 13 883 | 844 | 13 039 | 1545% | 33 007 |
| District Municipality | | | | | | | - | | |
| Other transfers and grants | | 1 000 | 1 000 | | | | - | | 1 000 |
| Transfers recognised - capital | - | 64 354 | 64 354 | 11 336 | 15 946 | 1 181 | 14 765 | 1250% | 64 354 |
| Public contributions & donations | | 462 | 462 | | | | - | | 462 |
| Borrowing | | 32 346 | 33 419 | 2 916 | 8 321 | 281 | 8 040 | 2861% | 32 346 |
| Internally generated funds | | 6 753 | 7 245 | 360 | 360 | 1 811 | (1 451) | -80% | 6 753 |
| Total Capital Funding | - | 103 914 | 105 479 | 14 612 | 24 627 | 3 273 | 21 354 | 652% | 103 914 |

Capital expenditure is 652% above the YTD budget at September 2015.

Table C6: Monthly Budget Statement - Financial Position

WC032 Overstrand - Table C6 Monthly Budget Statement - Financial Position - M03 September

| Description | 2014/15 | Budget Year 2015/16 | | | |
|--|-----------------|---------------------|------------------|------------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | YearTD actual | Full Year Forecast |
| R thousands | | | | | |
| ASSETS | | | | | |
| Current assets | | | | | |
| Cash | | 97 547 | 97 547 | 24 947 | 97 547 |
| Call investment deposits | | | - | 128 884 | |
| Consumer debtors | | 51 774 | 51 774 | 50 895 | 51 774 |
| Other debtors | | 44 112 | 44 112 | 62 150 | 44 112 |
| Current portion of long-term receivables | | 13 | 13 | 13 | 13 |
| Inventory | | 14 483 | 14 483 | 9 270 | 14 483 |
| Total current assets | - | 207 929 | 207 929 | 276 158 | 207 929 |
| Non current assets | | | | | |
| Long-term receivables | | 41 | 41 | 55 | 41 |
| Investments | | 28 455 | 28 455 | 24 732 | 28 455 |
| Investment property | | 164 501 | 164 501 | 159 761 | 164 501 |
| Investments in Associate | | | - | | |
| Property, plant and equipment | | 3 122 147 | 3 122 147 | 3 114 503 | 3 122 147 |
| Agricultural | | | - | | |
| Biological assets | | | - | | |
| Intangible assets | | 5 368 | 5 368 | 4 762 | 5 368 |
| Other non-current assets | | | | | |
| Total non current assets | - | 3 320 511 | 3 320 511 | 3 303 813 | 3 320 511 |
| TOTAL ASSETS | - | 3 528 441 | 3 528 441 | 3 579 971 | 3 528 441 |
| LIABILITIES | | | | | |
| Current liabilities | | | | | |
| Bank overdraft | | | | | |
| Borrowing | | 28 113 | 28 113 | 25 687 | 28 113 |
| Consumer deposits | | 43 801 | 43 801 | 42 282 | 43 801 |
| Trade and other payables | | 74 229 | 74 229 | 63 353 | 74 229 |
| Provisions | | 28 317 | 28 317 | 28 317 | 28 317 |
| Total current liabilities | - | 174 459 | 174 459 | 159 638 | 174 459 |
| Non current liabilities | | | | | |
| Borrowing | | 415 999 | 415 999 | 404 282 | 415 999 |
| Provisions | | 201 669 | 201 669 | 191 803 | 201 669 |
| Total non current liabilities | - | 617 668 | 617 668 | 596 085 | 617 668 |
| TOTAL LIABILITIES | - | 792 127 | 792 127 | 755 723 | 792 127 |
| NET ASSETS | - | 2 736 314 | 2 736 314 | 2 824 248 | 2 736 314 |
| COMMUNITY WEALTH/EQUITY | | | | | |
| Accumulated Surplus/(Deficit) | | 2 733 677 | 2 733 677 | 2 821 676 | 2 733 677 |
| Reserves | | 2 637 | 2 637 | 2 572 | 2 637 |
| TOTAL COMMUNITY WEALTH/EQUITY | - | 2 736 314 | 2 736 314 | 2 824 248 | 2 736 314 |

The statement of financial position is in line with expectations for the financial year.

Table C7: Monthly Budget Statement - Cash Flow

WC032 Overstrand - Table C7 Monthly Budget Statement - Cash Flow - M03 September

| Description | 2014/15 | Budget Year 2015/16 | | | | | | | |
|---|-----------------|---------------------|------------------|-----------------|-----------------|-----------------|--------------|----------------|--------------------|
| | Audited Outcome | Original Budget | Adjusted Budget | Monthly actual | YearTD actual | YearTD budget | YTD variance | YTD variance % | Full Year Forecast |
| R thousands | | | | | | | | | |
| CASH FLOW FROM OPERATING ACTIVITIES | | | | | | | | | |
| Receipts | | | | | | | | | |
| Property rates, penalties & collection charges | | 163 800 | 163 800 | 11 255 | 29 204 | 29 348 | (144) | 0% | 163 800 |
| Service charges | | 567 409 | 567 409 | 52 439 | 123 307 | 122 939 | 368 | 0% | 567 409 |
| Other revenue | | 76 884 | 76 884 | 6 226 | 12 412 | 12 494 | (81) | -1% | 76 884 |
| Government - operating | | 90 324 | 90 324 | 1 015 | 28 994 | 28 994 | - | | 90 324 |
| Government - capital | | 64 354 | 64 354 | 11 003 | 15 610 | 15 610 | - | | 64 354 |
| Interest | | 8 784 | 8 784 | 1 202 | 3 411 | 3 411 | - | | 8 784 |
| Dividends | | | | | | | - | | - |
| Payments | | | | | | | | | |
| Suppliers and employees | | (765 303) | (765 303) | (76 006) | (120 470) | (120 535) | (66) | 0% | (765 303) |
| Finance charges | | (46 895) | (46 895) | (1 108) | (1 901) | (1 901) | - | | (46 895) |
| Transfers and Grants | | (48 497) | (48 497) | (4 328) | (13 439) | (13 439) | - | | (48 497) |
| NET CASH FROM/(USED) OPERATING ACTIVITIES | - | 110 861 | 110 861 | 1 697 | 77 130 | 76 921 | (209) | 0% | 110 861 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | | | | |
| Receipts | | | | | | | | | |
| Proceeds on disposal of PPE | | - | - | - | - | - | - | | - |
| Decrease (increase) in non-current debtors | | - | - | - | - | - | - | | - |
| Decrease (increase) other non-current receivables | | 18 | 18 | 0 | 1 | 1 | - | | 18 |
| Decrease (increase) in non-current investments | | (6 248) | (6 248) | (506) | (1 583) | (1 583) | - | | (6 248) |
| Payments | | | | | | | | | |
| Capital assets | | (103 914) | (105 479) | (14 612) | (24 627) | (24 627) | - | | (103 914) |
| NET CASH FROM/(USED) INVESTING | - | (110 144) | (111 709) | (15 117) | (26 209) | (26 209) | - | | (110 144) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | | | | | | |
| Receipts | | | | | | | | | |
| Short term loans | | (1 135) | (1 135) | - | - | - | - | | (1 135) |
| Borrowing long term/refinancing | | 30 000 | 30 000 | - | - | - | - | | 30 000 |
| Increase (decrease) in consumer deposits | | 2 479 | 2 479 | 297 | 539 | 539 | - | | 2 479 |
| Payments | | | | | | | | | |
| Repayment of borrowing | | (23 936) | (23 936) | (828) | (2 615) | (2 615) | - | | (23 936) |
| NET CASH FROM/(USED) FINANCING | - | 7 409 | 7 409 | (530) | (2 077) | (2 077) | - | | 7 409 |
| NET INCREASE/ (DECREASE) IN CASH HELD | - | 8 126 | 6 561 | (13 951) | 48 844 | 48 635 | | | 8 126 |
| Cash/cash equivalents at beginning: | | 89 421 | 90 986 | | 104 987 | 90 986 | | | 104 987 |
| Cash/cash equivalents at month/year end: | - | 97 547 | 97 547 | | 153 831 | 139 621 | | | 113 113 |

Table C7 balances to the current Cash balance, shown in the 'YTD actual' column, which is R153.8 million.

The municipality started the year with a positive cash balance of R104,9 million. The September closing balance is R153.8 million. Refer to Supporting Table SC9 for more details on the cash position.

Supporting Table SC9: Monthly Budget Statement – Actual & revised targets for cash receipts & cash flows

WC032 Overstrand - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M03 September

| Description | Budget Year 2015/16 | | | | | | | | | | | | 2015/16 Medium Term Revenue & | | |
|--|---------------------|---------------|-----------------|----------|----------|----------|----------|----------|----------|----------|----------|-----------------|-------------------------------|------------------------|------------------------|
| | July | August | Sept | October | Nov | Dec | January | Feb | March | April | May | June | Budget Year 2015/16 | Budget Year +1 2016/17 | Budget Year +2 2017/18 |
| R thousands | Outcome | Outcome | Outcome | | | | | | | | | Budget | | | |
| Cash Receipts By Source | | | | | | | | | | | | | | | |
| Property rates | 5 085 | 8 620 | 11 255 | | | | | | | | | 137 949 | 162 909 | 172 317 | 183 542 |
| Property rates - penalties & collection charges | 65 | 62 | 56 | | | | | | | | | 707 | 891 | 980 | 1 078 |
| Service charges - electricity revenue | 21 074 | 25 610 | 25 570 | | | | | | | | | 266 995 | 339 249 | 369 510 | 405 469 |
| Service charges - water revenue | 5 153 | 13 140 | 12 569 | | | | | | | | | 71 296 | 102 158 | 107 084 | 113 055 |
| Service charges - sanitation revenue | 570 | 5 041 | 6 417 | | | | | | | | | 54 420 | 66 448 | 69 680 | 73 596 |
| Service charges - refuse | 774 | 7 336 | 7 884 | | | | | | | | | 43 561 | 59 554 | 62 701 | 66 475 |
| Rental of facilities and equipment | 707 | 599 | 1 350 | | | | | | | | | 9 216 | 11 872 | 12 879 | 14 097 |
| Interest earned - external investments | 626 | 1 144 | 988 | | | | | | | | | 3 589 | 6 348 | 6 348 | 6 348 |
| Interest earned - outstanding debtors | 219 | 221 | 214 | | | | | | | | | 1 784 | 2 437 | 2 680 | 2 948 |
| Fines | 527 | 4 221 | 2 195 | | | | | | | | | 24 916 | 31 859 | 32 766 | 33 763 |
| Licences and permits | 192 | 186 | 192 | | | | | | | | | 1 620 | 2 190 | 2 408 | 2 649 |
| Agency services | 262 | 206 | 227 | | | | | | | | | 2 276 | 2 970 | 3 267 | 3 594 |
| Transfer receipts - operating | 27 390 | 590 | 1 015 | | | | | | | | | 61 330 | 90 324 | 107 886 | 97 173 |
| Other revenue | (526) | 1 258 | 2 205 | | | | | | | | | 25 056 | 27 993 | 24 156 | 20 648 |
| Cash Receipts by Source | 62 118 | 68 233 | 72 137 | - | - | - | - | - | - | - | - | 704 715 | 907 202 | 974 662 | 1 024 434 |
| Other Cash Flows by Source | | | | | | | | | | | | | | | |
| Transfer receipts - capital | 227 | 4 381 | 11 003 | | | | | | | | | 47 743 | 63 354 | 60 876 | 73 561 |
| Contributions & Contributed assets | | | | | | | | | | | | 1 000 | 1 000 | - | - |
| Proceeds on disposal of PPE | | | | | | | | | | | | - | - | - | - |
| Borrowing long term/refinancing | | | | | | | | | | | | 30 000 | 30 000 | 30 000 | 30 000 |
| Increase in consumer deposits | 170 | 71 | 297 | | | | | | | | | 1 940 | 2 479 | 2 628 | 2 786 |
| Receipt of non-current debtors | - | - | - | | | | | | | | | - | - | - | - |
| Receipt of non-current receivables | 0 | 0 | 0 | | | | | | | | | 17 | 18 | 13 | 11 |
| Change in non-current investments | (429) | (648) | (506) | | | | | | | | | (4 665) | (6 248) | (5 930) | (6 025) |
| Total Cash Receipts by Source | 62 086 | 72 037 | 82 931 | - | - | - | - | - | - | - | - | 779 617 | 996 671 | 1 060 977 | 1 123 416 |
| Cash Payments by Type | | | | | | | | | | | | | | | |
| Employee related costs | 18 684 | 20 185 | 23 173 | | | | | | | | | 222 974 | 285 015 | 298 435 | 316 191 |
| Remuneration of councillors | 668 | 663 | 663 | | | | | | | | | 6 681 | 8 674 | 9 192 | 9 741 |
| Interest paid | 123 | 670 | 1 108 | | | | | | | | | 44 994 | 46 895 | 46 780 | 47 279 |
| Bulk purchases - Electricity | 3 279 | 23 866 | 22 228 | | | | | | | | | 144 200 | 193 573 | 221 138 | 252 628 |
| Bulk purchases - Water & Sewer | | | | | | | | | | | | - | - | - | - |
| Other materials | 1 212 | 1 935 | 2 553 | | | | | | | | | 52 100 | 57 801 | 69 631 | 53 593 |
| Contracted services | 1 367 | 5 457 | 6 473 | | | | | | | | | 112 025 | 125 322 | 128 122 | 135 442 |
| Grants and subsidies paid - other municipalities | | | | | | | | | | | | - | - | - | - |
| Grants and subsidies paid - other | 3 352 | 5 758 | 4 328 | | | | | | | | | 35 058 | 48 497 | 54 667 | 62 244 |
| General expenses | (27 142) | (552) | 20 917 | | | | | | | | | 101 696 | 94 919 | 82 042 | 68 158 |
| Cash Payments by Type | 1 543 | 57 982 | 81 443 | - | - | - | - | - | - | - | - | 719 728 | 860 695 | 910 006 | 945 276 |
| Other Cash Flows/Payments by Type | | | | | | | | | | | | | | | |
| Capital assets | 227 | 9 788 | 14 612 | | | | | | | | | 79 287 | 103 914 | 94 606 | 103 561 |
| Repayment of borrowing | 1 075 | 713 | 828 | | | | | | | | | 21 320 | 23 936 | 26 841 | 29 775 |
| Total Cash Payments by Type | 2 844 | 68 483 | 96 882 | - | - | - | - | - | - | - | - | 820 335 | 988 545 | 1 031 453 | 1 078 612 |
| NET INCREASE/(DECREASE) IN CASH HELD | 59 241 | 3 554 | (13 951) | - | - | - | - | - | - | - | - | (40 718) | 8 126 | 29 524 | 44 804 |
| Cash/cash equivalents at the month/year end | 104 987 | 164 228 | 167 782 | 153 831 | 153 831 | 153 831 | 153 831 | 153 831 | 153 831 | 153 831 | 153 831 | 153 831 | 104 987 | 113 113 | 142 637 |
| Cash/cash equivalents at the month/year end | 164 228 | 167 782 | 153 831 | 153 831 | 153 831 | 153 831 | 153 831 | 153 831 | 153 831 | 153 831 | 153 831 | 113 113 | 113 113 | 142 637 | 187 440 |

This supporting table gives details of information summarised in Table C7.

PART 2 – SUPPORTING DOCUMENTATION

Debtors' analysis

Supporting Table SC3 Debtors' age analysis

WC032 Overstrand - Supporting Table SC3 Monthly Budget Statement - aged debtors - M03 September

| Description | NT Code | Budget Year 2015/16 | | | | | | | | | | Actual Bad Debts Written Off against Debtors | Impaired - Bad Debts i.t.o Council Policy |
|---|-------------|---------------------|--------------|--------------|--------------|-------------|-------------|--------------|---------------|---------------|--------------------|--|---|
| | | 0-30 Days | 31-60 Days | 61-90 Days | 91-120 Days | 121-150 Dys | 151-180 Dys | 181 Dys-1 Yr | Over 1Yr | Total | Total over 90 days | | |
| R thousands | | | | | | | | | | | | | |
| Debtors Age Analysis By Income Source | | | | | | | | | | | | | |
| Trade and Other Receivables from Exchange Transactions - Water | 1200 | 9 516 | 294 | 223 | 168 | 138 | 129 | 552 | 2 715 | 13 735 | 3 702 | - | 3 478 |
| Trade and Other Receivables from Exchange Transactions - Electricity | 1300 | 12 816 | 274 | 185 | 144 | 110 | 94 | 496 | 2 092 | 16 211 | 2 935 | - | 3 629 |
| Receivables from Non-exchange Transactions - Property Rates | 1400 | 14 329 | 425 | 267 | 209 | 170 | 141 | 652 | 2 144 | 18 336 | 3 315 | - | 4 194 |
| Receivables from Exchange Transactions - Waste Water Management | 1500 | 5 402 | 178 | 124 | 96 | 86 | 73 | 361 | 1 773 | 8 094 | 2 389 | - | 2 090 |
| Receivables from Exchange Transactions - Waste Management | 1600 | 4 398 | 235 | 105 | 80 | 66 | 58 | 313 | 1 270 | 6 525 | 1 787 | - | 1 631 |
| Receivables from Exchange Transactions - Property Rental Debtors | 1700 | 230 | 3 | 5 | 4 | 7 | 6 | 30 | 104 | 388 | 150 | - | 103 |
| Interest on Arrear Debtor Accounts | 1810 | 55 | 32 | 42 | 35 | 35 | 39 | 262 | 4 519 | 5 020 | 4 890 | - | - |
| Recoverable unauthorised, irregular, fruitless and wasteful expenditure | 1820 | - | - | - | - | - | - | - | - | - | - | - | - |
| Other | 1900 | 1 562 | 201 | 658 | 228 | 147 | 212 | 661 | 2 314 | 5 983 | 3 562 | - | 1 850 |
| Total By Income Source | 2000 | 48 309 | 1 643 | 1 610 | 963 | 757 | 753 | 3 326 | 16 931 | 74 292 | 22 731 | - | 16 975 |
| 2014/15 - totals only | | 45 343 | 1 634 | 1 127 | 1 001 | 715 | 627 | 3 220 | 16 155 | 69 821 | 21 717 | 374 | 16 359 |
| Debtors Age Analysis By Customer Group | | | | | | | | | | | | | |
| Organs of State | 2200 | 926 | 28 | 27 | 50 | 5 | 3 | 30 | 187 | 1 256 | 275 | - | 203 |
| Commercial | 2300 | 6 578 | 89 | 50 | 31 | 27 | 19 | 116 | 657 | 7 567 | 849 | - | 614 |
| Households | 2400 | 41 267 | 1 521 | 1 525 | 872 | 718 | 726 | 3 154 | 15 739 | 65 523 | 21 210 | - | 16 155 |
| Other | 2500 | (463) | 5 | 8 | 10 | 8 | 5 | 26 | 348 | (54) | 396 | - | 2 |
| Total By Customer Group | 2600 | 48 309 | 1 643 | 1 610 | 963 | 757 | 753 | 3 326 | 16 931 | 74 292 | 22 731 | - | 16 975 |

Debtors' levels remain stable. The increased debtors results from the year-on-year increase in billings from increased tariffs at the start of the new financial year. This conclusion can be drawn from the increase in the 0-30 days (current) debtors.

Summary of Indigent Households

Indigent Household Statistics

| | Indigent Households | Amount | Other Households | Total Households | |
|--------------|---------------------|-----------|------------------|------------------|--------|
| 2 015 | | | | | |
| July | 8 337 | 3 352 279 | 23 998 | 32 335 | 25.78% |
| August | 8 336 | 5 479 944 | 24 348 | 32 684 | 25.50% |
| September | 8 124 | 4 328 481 | 24 548 | 32 672 | 24.87% |
| October | | | | | |
| November | | | | | |
| December | | | | | |
| 2016 | | | | | |
| January | | | | | |
| February | | | | | |
| March | | | | | |
| April | | | | | |
| May | | | | | |
| June | | | | | |

Summary of Debtors Age Analysis

| MONTH | < 30 Days | < 60 Days | < 90 Days | < 120 Days | < 150 Days | <180 Days | <365 Days | >365 Days | Total | Older than 30 Days | Older than 90 days |
|----------------|------------|-----------|-----------|------------|------------|-----------|-----------|------------|------------|--------------------|--------------------|
| 2015/16 | | | | | | | | | | | |
| June | | | | | | | | | | | |
| May | | | | | | | | | | | |
| April | | | | | | | | | | | |
| March | | | | | | | | | | | |
| February | | | | | | | | | | | |
| January | | | | | | | | | | | |
| December | | | | | | | | | | | |
| November | | | | | | | | | | | |
| October | | | | | | | | | | | |
| September | 48 308 730 | 1 643 242 | 1 609 916 | 963 407 | 757 166 | 752 650 | 3 326 448 | 16 930 901 | 74 292 460 | 25 983 730 | 22 730 572 |
| Augustus | 50 057 274 | 2 342 293 | 1 199 288 | 879 106 | 834 921 | 808 181 | 3 292 068 | 16 645 645 | 76 058 775 | 26 001 502 | 22 459 921 |
| July | 51 621 817 | 1 729 149 | 1 088 910 | 946 724 | 893 543 | 663 928 | 3 250 785 | 16 514 546 | 76 709 402 | 25 087 584 | 22 269 526 |

Government Debt

| Overstrand Municipality as at 01/10/2015 Department Responsible for the Debt | Total Debt | Services | Rates | Other |
|---|------------------|----------------|----------------|---------------|
| NPW 2227 | 310 997 | 230 261 | 77 262 | 3 475 |
| WCED 2251 | 288 000 | 288 000 | 0 | 0 |
| OTHER 2210+2255 | 77 131 | 26 282 | 50 849 | 0 |
| HEALTH 2252 | 88 567 | 79 616 | 8 951 | 0 |
| TPW 2256 | 377 148 | -194 | 369 307 | 8 036 |
| HOUSING 2253+2215 | 114 642 | 100 405 | 14 238 | 0 |
| TOTAL OUTSTANDING | 1 256 485 | 724 369 | 520 606 | 11 510 |

Creditors' analysis

Supporting Table SC4

WC032 Overstrand - Supporting Table SC4 Monthly Budget Statement - aged creditors - M03 September

| Description | NT Code | Budget Year 2015/16 | | | | | | | | Total |
|--|-------------|---------------------|--------------|--------------|---------------|----------------|----------------|-------------------|-------------|--------------|
| | | 0 - 30 Days | 31 - 60 Days | 61 - 90 Days | 91 - 120 Days | 121 - 150 Days | 151 - 180 Days | 181 Days - 1 Year | Over 1 Year | |
| R thousands | | | | | | | | | | |
| Creditors Age Analysis By Customer Type | | | | | | | | | | |
| Bulk Electricity | 0100 | 788 | | | | | | | | 788 |
| Bulk Water | 0200 | | | | | | | | | - |
| PAYE deductions | 0300 | 3 031 | | | | | | | | 3 031 |
| VAT (output less input) | 0400 | | | | | | | | | - |
| Pensions / Retirement deductions | 0500 | | | | | | | | | - |
| Loan repayments | 0600 | | | | | | | | | - |
| Trade Creditors | 0700 | 3 827 | | | | | | | | 3 827 |
| Auditor General | 0800 | | | | | | | | | - |
| Other | 0900 | | | | | | | | | - |
| Total By Customer Type | 1000 | 7 645 | - | - | - | - | - | - | - | 7 645 |

Supporting Table SC4 reflects current creditors at the end of September 2015.

The payment of creditors is within requirements of the MFMA.

Investment portfolio analysis

Supporting Table SC5

WC032 Overstrand - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M03 September

| Investments by maturity Name of institution & investment ID R thousands | Period of Investment | Type of Investment | Expiry date of investment | Accrued interest for the month | Yield for the month 1 (%) | Market value at beginning of the month | Change in market value | Market value at end of the month |
|---|-------------------------|-----------------------|------------------------------|--------------------------------------|---------------------------------|--|---------------------------|--|
| | Yrs/Months | | | | | | | |
| Municipality | | | | | | | | |
| LIBERTY 15934476 | 15 YEARS | Policy | 01/09/2025 | 32 | | 8 823 | 125 | 8 980 |
| LIBERTY 21196964 | 14 YEARS | Policy | 01/09/2025 | 48 | | 13 789 | 260 | 14 098 |
| MOMENTUM MP 3853776 | 14 YEARS | Policy | 01/07/2026 | 10 | | 1 614 | 30 | 1 654 |
| ABSA 4074809272 | DAILY | CALL | | 2 | 5.5% | 415 | | 417 |
| ABSA 9284200168 | DAILY | DEP PLUS | | 119 | 5.8% | 24 103 | | 24 222 |
| ABSA 9295906141 | DAILY | DEP PLUS | | 119 | 5.8% | 24 126 | | 24 245 |
| INVESTEC 1400-196164-452 | 30 DAYS | FIXED DEP | 30/10/2015 | | 6.6% | 50 000 | | 50 000 |
| STANDARD BANK 288434005/019 | 30 DAYS | FIXED DEP | 30/10/2015 | | 6.5% | 25 000 | | 25 000 |
| TOTAL INVESTMENTS AND INTEREST | | | | 330 | | 147 870 | 415 | 148 616 |

Surplus cash not immediately required is invested in call and monthly deposits.

Long term investments relate to the sinking fund investments.